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MEMORANDUM OF UNDERSTANDING BETWEEN NORTH-EASTERN HILL UNIVERSITY, SHILLONG AND NAL TRAINING INSTITUTE, INDIAN AUDIT AND ACCO

REGIONAL TRAINING INSTITUTE, INDIAN AUDIT AND ACCOUNTS DEPARTMENT, SHILLONG

This Memorandum of Understanding (MoU) is made on this 22nd day of March, 2022 by and between North-Eastern Hill University, a central university established by an Act of Parliament in 1973, with its office at Umshing-Mawkynroh, Shillong-793022, East Khasi Hills, Meghalaya (hereafter referred to as NEHU) and Regional Training Institute, Indian Audit and Accounts Department, a training institute of the Indian Audit & Accounts Department, with its office at Lachatelette Complex, Laitumkhrah, Shillong — 793003, East Khasi Hills, Meghalaya (hereafter referred to as RTI Shillong). Both NEHU and RTI Shillong shall also be jointly referred to hereafter as the "Parties" and individually as the "Party".

Considering the mutually beneficial relationship to be established in the areas of faculty exchange and academic cooperation in accounting, economics, statistics, management, information technology, communication skills, environmental studies, administrative and establishment matters; both NEHU and RTI Shillong entered into this MoU as follows:

1. PURPOSE

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- a) To establish a mutually beneficial relationship based on academic cooperation between the two Parties in terms of collaborative programs and faculty exchanges.
- b) To undertake research and development programs in the areas of accounting, economics, statistics, management, information technology, communication skills, environmental studies, administrative and establishment matters.

2. SCOPE AND AREAS OF COOPERATION

Both Parties hereby agree on the following areas of academic and research cooperation:

- a) Joint research and academic programs.
- b) Organization of seminars, workshops, and conferences.
- c) Exchange of faculty members.
- d) Exchange of research documents/findings and sharing of data on mutually agreed subjects.
- e) Other activities as may be included mutually agreed upon by the Parties.

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3. GENERAL CONDITIONS

- a) The aforementioned scope and areas of cooperation shall be realized by means of mutual consultation and exchange of relevant information between the appropriate institutional officials/departments/division of the two Parties.
- b) Neither Party not its personnel shall be considered as an official, employee, representative or joint partner of the other Party. Neither Party shall enter into contract, or any other agreement on behalf of the other Party.
- c) Both NEHU and RTI Shillong subscribe to the policy of equal opportunity and shall not discriminate on the basis of gender, age, disability, race, color, religion, marital status, veteran's status, national or ethnic origin, or sexual orientation.
- d) Any activity to be taken up shall be completed within a stipulated time as agreed upon by the Parties.
- e) This MoU sets forth the intensions of the Parties to foster collaboration and cooperation in areas of mutual interests without legally binding commitments. If both Parties later agree to undertake specific joint projects with legally binding obligations, separate written agreements for such project(s) shall be made with mutual consent on each Party's contributions, responsibilities, and financial implications.

4. MODE OF OPERATION

a) Each Party shall designate a coordinator or a group of persons for coordinating and carrying out activity of mutual interest.

5. FINANCIAL COMMITMENT

a) Nothing in this MoU shall be deemed a commitment or obligation of funds from either Party. Financial implication, if any, for carrying out any activity be negotiated and agreed upon in writing by the Parties.

6. COMPLIANCE

a) Both NEHU and RTI Shillong shall be responsible for compliance with and implementation of respective national, state, regulatory and /or licensing agencies during the term of MoU, which shall be governed by and construed in accordance with the applicable laws and statutes of the respective Parties, and shall be contingent upon both Parties for securing and maintaining all necessary accreditation, approvals and /or licenses.

7. PROPERTY RIGHTS

a) Both NEHU and RTI Shillong shall jointly share the outcome of collaborative research works in terms of authorship, patent, copyrights, and other intellectual property right.

8. ASSIGNMENT

a) Neither Party shall be permitted to assign or transfer any interest in this MoU without the prior written approval of the other Party.

9. LEGAL STATUS

a) This MoU is not to be construed as creative legal relationship between the Parties. It is only a statement of intent to foster genuine and mutually beneficial cooperation.

10. TERM OF AGREEMENT

a) This MoU shall become effective from the date of signing by the official representatives of the Parties and shall remain in force for a period of five years. The MoU may be renewed and extended upon mutual agreement prior to the date of expiry.

11. TERMINATION

a) Termination of this MoU may be effected upon deliberation by both Parties. Either Party has the right to terminate the MoU by giving six months notice in writing to the other Party.

12. AMENDMENT

a) This MoU may be amended by mutual agreement of the Parties.

For North-Eastern Hill University, Shillong

For Regional Training Institute, Indian Audit and Accounts Department, Shillong

Signature

Name: Prof. P.S. Shu

Designation: Vice-Chancellor

Date: 22/03/2022

Signature

Name: Dr. J.N. Nayak Designation: Registrar

Date: 22/03/2022

Signature

Name: Shri Athikho Chalai Designation: Director General,

RTI, Shillong

Date: 22/03/2022

Signature

Name: Shri Thomas Sebastian

Designation: Faculty, RTI, Shillong

Date: 22/03/2022