

# **Appendices**



### Appendix-1.1.1

(Reference Paragraph: 1.10)

Unit-wise details of recovery accepted and recovery effected cases during 2019-20

(₹ in lakh)

Sl. No.	Name of the unit	Recovery accepted cases		Recovery made	
		No. of cases	Amount of recovery accepted	No. of cases	Amount recovered
1.	State Taxes Officer, Circle A, Jammu	2	0.89	-	-
2.	State Taxes Officer, Budgam	10	61.35	-	-
3.	State Taxes Officer, Kupwara	9	13.49	-	-
4.	State Taxes Officer, Circle L, Jammu	4	31.34	-	-
5.	State Taxes Officer, Pulwama	10	35.92	-	-
6.	State Taxes Officer, Circle L, Jammu	1	5.58	-	-
7.	State Taxes Officer, Circle I, Udhampur	5	51.06	-	-
8.	State Taxes Officer, Circle II, Udhampur	10	16.27	-	-
9.	State Taxes Officer, Sopore	11	7.48	-	-
10.	State Taxes Officer, Circle E, Jammu	3	4.61	-	-
11.	State Taxes Officer, Circle I, Anantnag	5	104.90	-	-
12.	Excise and Taxation Officer, City range, South Jammu	1	1.88	1	1.88
13.	Excise and Taxation Officer, Kathua	1	1.47	1	1.47
14.	Excise and Taxation Officer, Toll Post, Upshi Leh	-	-	1	0.01
15.	Regional Transport Officer, Jammu	-	-	1	1.50
16.	Deputy Commissioner, Executive (Accounts), Jammu	-	-	2	0.23
17.	Secretary Legislative Assembly, Jammu	-	-	1	1.06
	<b>Total</b>	<b>72</b>	<b>336.24</b>	<b>7</b>	<b>6.15</b>

## Appendix- 2.1

(Reference Paragraph: 2.2)

Statement showing evasion of tax, under assessment/ short levy of revenue/ non/ short realisation of tax during 2019-20

(₹ in crore)

Sl. No.	Categories	Number of cases	Amount
<b>Taxes on Sales, Trade/ VAT, etc.</b>			
01	Budgetary support to industrial units in Jammu & Kashmir by way of tax reimbursement	01	4.15
01	Evasion of tax due to suppression of sales/ turnover and concealment of purchases	99	28.10
02	Irregular exemption due to non-filing/ non-production of declaration forms	09	1.93
03	Under-assessment of Tax	8	0.13
04	Inadmissible/ incorrect/ excess allowance of Input Tax Credit	11	0.55
05	Other Irregularities	207	47.30
06	Expenditure	39	6.39
	<b>Total</b>	<b>374</b>	<b>88.55</b>
<b>State Excise</b>			
01	Short payment of assessment fee/ short levy of fine etc.	46	7.32
02	Other Irregularities	93	5.61
03	Expenditure	63	0.08
	<b>Total</b>	<b>202</b>	<b>13.01</b>
<b>Taxes on Vehicle, Goods and Passengers</b>			
01	Non-renewal of fitness certificates/ route permits and Non/ Short realisation of Passenger tax	4,050	4.93
02	Non/ short realisation of Token Tax	7,142	8.23
03	Other Irregularities	2,657	9.73
04	Expenditure	29	0.76
	<b>Total</b>	<b>13,878</b>	<b>23.65</b>
<b>Stamp Duty and Registration Fee</b>			
01	Lapsed Deposits	14	0.80
02	Stamp Duty	07	0.16
03	Other Irregularities	81	1.50
04	Expenditure	16	0.05
	<b>Total</b>	<b>118</b>	<b>2.51</b>
	<b>Grand Total</b>	<b>14,572</b>	<b>127.72</b>

## Appendix- 3.1.1

(Reference Paragraph: 3.3)

Statement showing the funds transferred directly to the various State/ UT implementing agencies under  
Programmes outside the State/ UT budget during 2019-20

(₹ in lakh)

Sl. No.	GoI Scheme	Implementing agencies in the State	GoI release (01/04/2019 to 30/10/2019) (A)	GOI release (31/10/2019 to 31/03/2020) (UT of J&K) (B)	Total
1.	Atal Innovation Mission (AIM) including Self Employment and Talent Utilization (SETU)	Various Government Higher Secondary Schools	36.00	24.00	60.00
2.	Beti Bachao Beti Padhao	Various Dy. Commissioner, Government of Jammu and Kashmir	217.95	141.90	359.85
3.	Development of Infrastructure for Promotion of Health Research	Medical College, Srinagar	125.20	42.20	167.40
4.	Development of Nursing Services	Various Nursing Schools of Jammu and Kashmir	0.00	2,625.00	2,625.00
5.	Economic Census	Directorate of Economics & Statistics, Jammu and Kashmir	0.00	18.90	18.90
6.	Higher Education Statistics and Public Information System (HESPIS)	Higher Education, Jammu and Kashmir	0.00	5.65	5.65
7.	Integrated Management of Public Distribution System	Consumer Affairs & Public Distribution Department Jammu and Kashmir	0.00	68.14	68.14
8.	Innovation, Technology Development and Deployment	Jammu & Kashmir Council for Science and Technology	12.00	0.00	12.00
9.	Incentivization of Panchayat	Rashtriya Gram Swaraj Abhiyan	0.09	5.00	5.09
10.	Management Support to Rural Development Programs and Strengthening of District Planning Process	Regional Extension Training Centre Budgam	285.20	0.00	285.20
11.	Member of Parliament Local Area Development Scheme (MPLAD)	Various Distt. Deputy Commissioners, Government of Jammu and Kashmir	2,250.00	2,000.00	4,250.00
12.	National Organ Transplant Programme	Medical College, Jammu	71.00	0.00	71.00
13.	One Stop Center	Deputy Commissioner, Government of Jammu and Kashmir	23.02	73.36	96.38

Sl. No.	GoI Scheme	Implementing agencies in the State	GoI release (01/04/2019 to 30/10/2019) (A)	GOI release (31/10/2019 to 31/03/2020) (UT of J&K) (B)	Total
14.	Pradhan Mantri Matru Vandana Yojana	Social Welfare Department, Jammu & Kashmir Government	1,807.26	1,204.84	3,012.10
15.	Pradhan Mantri Kisan Samman Nidhi	Department of Agriculture Production, Government of Jammu and Kashmir	30,046.90	26,362.32	56,409.22
16.	Price Monitoring Structure	Food and Supplies Department Government of Jammu and Kashmir	7.33	0.00	7.33
17.	Relief and Rehabilitation for Migrants and Repatriates	Dy. Commissioners/ Additional Deputy Commissioner of Jammu and Kashmir	0.00	26.50	26.50
18.	Research Training and Studies and Other Road Safety Schemes	Transport Commissioner, Jammu and Kashmir	0.00	954.66	954.66
19.	Science and Technology Institutional and Human Capacity Building	Government Colleges, Government of Jammu and Kashmir	46.08	0.00	46.08
20.	Women Help Line	Deputy Commissioner, Government of Jammu and Kashmir	34.08	0.00	34.08
21.	Strengthening of Public Distribution System Operations	Consumer Affairs & Public Distribution Department Jammu and Kashmir	0.00	1.35	1.35
22.	Schemes for Differently Abled Persons	Under Secretary, Commissioner for Persons with Disabilities, Jammu	3.70	0.30	4.00
<b>Total</b>			<b>34,965.81</b>	<b>33,554.12</b>	<b>68,519.93</b>

**Annexure-4.3.1**

(Reference Paragraph: 4.3.7)

**Outstanding Payments of compensation**

(Amount in ₹)

Sl. No.	Name of user Agency	Payment outstanding (October 2021)
1	PWD (R&B)	2,56,451,474
2	Irrigation and Flood Control	11,74,887
3	PHE	25,67,270
4	NHA1	2,53,500
5	ARMY	96,263,435
6	GRAF	63,923,451
7	PDD	14,513,647
8	PGCI	55,35,210
9	JAKEDA	81,85,411
10	JKSPDC	3,12,000
11	Bharti Ltd	21,528
12	CE PDD Maintenance	10,82,835
13	CE PDD System and Operation	18,221,432
14	Law and Justice	1,84,058,575
15	Director School Education	78,91,788
16	Health Department	38,850
17	Higher Education	47,348,305
18	IAF	2,07,630,772
19	NRSS	25,89,120
20	Patni Top Development Authority	1,73,425
21	Reliance	23,298
22	Vindhya Tele links Ltd	14,19,678
	<b>Total</b>	<b>9,19,679,891</b>

**Appendix – 5.1**  
(Reference paragraph: 5.7)

**Statement showing position of equity and outstanding loans relating to State PSUs (of Sectors other than Power Sector) as on 31 March 2020**

(₹ in crore)

Sl. No	Sector and Name of PSU	Name of the Department	Month and year of Incorporation	Equity at the end of year 2019-20				Long term Loans at the end of year 2019-20			
				GoJK	GoI	Others	Total	GoJK	GoI	Others	Total
1	2	3	4	5 (a)	5 (b)	5 (c)	5 (d)	6 (a)	6 (b)	6 (c)	6 (d)
<b>A.</b>	<b>Social Sector</b>										
	<b>I. Working Government Companies</b>										
1	Jammu and Kashmir Agro Industries Development Corporation Limited	Agriculture production	30 January 1970	2.60	0.94	0.00	3.54	0	0	0	0
2	Jammu and Kashmir Horticulture Produce Marketing and Processing Corporation Limited	Agriculture production	10 April 1978	6.00	0	3.2	9.20	127.11	0	0	127.11
3	Jammu and Kashmir Scheduled castes, Scheduled Tribes and Back-ward Classes Development Corporation Limited	Social Welfare	1 April 1986	47.62	0	0	47.62	45.81	0	83.02	128.83
4	Jammu and Kashmir Women's Development Corporation Limited	Social Welfare	10 May 1996	10	0	0	10	0	0	95.71	95.71
5	Jammu and Kashmir Small Scale Industries Development Corporation Limited	Industries and Commerce	28 November 1975	89.91	0	0	89.91	0	0	0	0
6	Jammu and Kashmir State Industrial Development Corporation Limited	Industries and Commerce	17 March 1969	17.64	0	0	17.64	22.72	0	0	22.72
7	Jammu and Kashmir Industries Limited	Industry and Commerce	4 October 1960	16.27	0	0	16.27	264.99	0	0	264.99
8	Jammu and Kashmir Overseas Employment Corporation Limited	Finance	10 October 2010	4.06	0	0	4.06	0	0	0	0
9	Jammu and Kashmir Handicrafts (Sales and Export) Development Corporation Limited	Industries and Commerce	6 January 1970	7.08	0.89	0	7.97	63.95	0	0	63.95
10	Jammu and Kashmir Handloom Development Corporation Limited	Industries and Commerce	29 June 1981	4.99	0	0	4.99	153.03	0	0	153.03
11	Jammu & Kashmir Trade Promotion Organisation	Industries and Commerce	30 May 2018	0.03	0	0.02	0.05	0	0	0	0
12	Jammu & Kashmir Infrastructure Development Finance Corporation Pvt. Limited	Finance	25 September 2018	0.50	0	0	0.50	641.37	0	0	641.37
13	Jammu and Kashmir Medical Supplies Corporation Limited	Health	31 March 2014	0.05	0	0	0.05	The Companies have not yet submitted their accounts to this office for			



14	AIC-Jammu & Kashmir EDI Foundation	Industries and Commerce	7 September 2018	0.05	0	0	0.05	supplementary audit since inception.			
15	Jammu & Kashmir I.T. Infrastructure Development Pvt. Limited	IT and Communication	7 March 2019	0.50	0	0	0.50				
<b>Total I A</b>				<b>207.30</b>	<b>1.83</b>	<b>3.22</b>	<b>212.35</b>	<b>1,318.98</b>	<b>0</b>	<b>178.73</b>	<b>1,497.71</b>
<b>II. Inactive Company</b>											
16	Jammu & Kashmir Asset Reconstruction Limited	Finance	28 April 2017	1.02	0	0.98	2.00	0	0	0	0
17	Jammu and Kashmir Handloom Handicrafts Raw Material Supplies Organisation Limited (A Subsidiary of Himalayan Wool Combers Limited)	Industries and Commerce	29 November 1991	0.40	0	0	0.40	NA			
<b>Total II A</b>				<b>1.42</b>	<b>0</b>	<b>0.98</b>	<b>2.40</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total A (I+II)</b>				<b>208.72</b>	<b>1.83</b>	<b>4.20</b>	<b>214.75</b>	<b>1,318.98</b>	<b>0</b>	<b>178.73</b>	<b>1,497.71</b>
<b>B</b>	<b>Competitive Sector</b>										
<b>I. Working Government Companies</b>											
18	Jammu and Kashmir Cements Limited	Industries and Commerce	24 December 1974	49.86	0	0	49.86	16.64	0	31.09	47.73
19	Jammu and Kashmir Minerals Limited	Industries and Commerce	5 February 1960	8.00	0	0	8.00	136.38	0	0	136.38
20	Jammu and Kashmir Cable Car Corporation Limited	Tourism	28 November 1988	23.57	0	0	23.57	0	0	0	0
21	Jammu and Kashmir Bank Limited	Finance	10 October 1938	48.64	0	22.72	71.36		0	2,019.58	2,019.58
22	JKB Financial Services Limited	Finance	27 August 2009	0	0	20	20	0	0	0	0
23	Jammu and Kashmir State Financial Corporation	Finance	2 December 1959	172.35	0	0.54	172.89	8.29	0	45.87	54.16
24	Jammu and Kashmir State Road Transport Corporation	Transport	1 September 1976	205.52	67.89	1.93	275.34	704.61	0.10	0	704.71
25	Jammu and Kashmir Tourism Development Corporation Limited	Tourism	13 February 1970	15.96	0	0	15.96	4.26	0	0	4.26
26	Jammu and Kashmir State Forest Corporation	Forest	1 July 1979	9.03	0	0	9.03	18.06		0	18.06
<b>Total I B</b>				<b>532.93</b>	<b>67.89</b>	<b>45.19</b>	<b>646.01</b>	<b>888.24</b>	<b>0.10</b>	<b>2,096.54</b>	<b>2,984.88</b>
<b>II. Inactive Companies</b>											
27	Tawi Scooters Limited	Industries and Commerce	15 December 1976	0.8	0	0	0.8	0.83	0	0	0.83
28	Himalayan Wool Combers Limited	Industries and Commerce	24 January 1978	1.37	0	0	1.37	0	0	0	0
<b>Total II B</b>				<b>2.17</b>	<b>0</b>	<b>0</b>	<b>2.17</b>	<b>0.83</b>	<b>0</b>	<b>0</b>	<b>0.83</b>

*Audit Report (Compliance Audit) for the year ended 31 March 2020*

	<b>Total B (I+II)</b>			<b>535.1</b>	<b>67.89</b>	<b>45.19</b>	<b>648.18</b>	<b>889.07</b>	<b>0.1</b>	<b>2,096.54</b>	<b>2,985.71</b>
<b>C</b>	<b>Others</b>										
	<b>I. Working Government Companies</b>										
29	Jammu and Kashmir Projects Construction Corporation Limited	Public Works	22 May 1965	1.97	0	0	1.97	0.33	0	0	0.33
30	Jammu and Kashmir Police Housing Corporation Limited	Home	26 December 1997	2.00	0	0	2.00	0	0	0	0
31	Jammu Smart City Limited	Urban Development	8 September 2017	0.1	0	0	0.1	The Company has not yet submitted their accounts to this office for supplementary audit since inception.			
32	Srinagar Smart City Limited	Urban Development	8 September 2017	0.1	0	0	0.1	The Company has not yet submitted their accounts to this office for supplementary audit since inception.			
33	Jammu Mass Rapid Transit Corporation Pvt. Limited	Urban Development	12 March 2019	0.02	0	0	0.02	The Company has not yet submitted their accounts to this office for supplementary audit since inception.			
34	Srinagar Mass Rapid Transit Corporation Pvt. Limited	Urban Development	13 March 2019	0.02	0	0	0.02	The Company has not yet submitted their accounts to this office for supplementary audit since inception.			
	<b>Total I C</b>			<b>4.21</b>	<b>0</b>	<b>0</b>	<b>4.21</b>	<b>0.33</b>	<b>0</b>	<b>0</b>	<b>0.33</b>
	<b>II. Inactive Companies</b>										
35	Jammu and Kashmir Road Development Corporation Limited	Public Works	31 March 2014	5	0	0	5	The Company has not yet submitted their accounts to this office for supplementary audit since inception			
36	Jammu and Kashmir International Trade Centre Corporation Limited	Industries and Commerce	1 February 2014	48	0	0	48	The Company has not yet submitted their accounts to this office for supplementary audit since inception			
	<b>Total II C</b>			<b>53</b>	<b>0</b>	<b>0</b>	<b>53</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total C (I+II)</b>			<b>57.21</b>	<b>0</b>	<b>0</b>	<b>57.21</b>	<b>0.33</b>	<b>0</b>	<b>0</b>	<b>0.33</b>
	<b>Grand Total (A+B+C)</b>			<b>801.03</b>	<b>69.72</b>	<b>49.39</b>	<b>920.14</b>	<b>2,208.38</b>	<b>0.10</b>	<b>2,275.27</b>	<b>4,483.75</b>

(Source: Compiled based on the information furnished by the PSUs)

## Appendix – 5.2

(Referred to paragraph: 5.9)

## Status relating to submission of accounts

Sl. No.	Particulars	2015-16	2016-17	2017-18	2018-19	2019-20
1.	Number of PSUs	23	24	24	24	32 <sup>1</sup>
2.	Number of accounts submitted during current year	29	24	40	23	111 <sup>2</sup>
3.	Number of PSUs which finalised accounts for the current year	3	3	3	3	5 <sup>3</sup>
4.	Number of previous year accounts finalised during current year	26	21	37	20	106
5.	Number of PSUs with arrears in accounts	21	21	21	21	27
6.	Number of accounts in arrears	183	181	163	162	101

<sup>1</sup> Arrears of accounts in respect of 10 inactive PSUs have not been considered.

<sup>2</sup> Out of 111 accounts received, 51 accounts have been finalised and 60 accounts were under process up to 31 December 2020.

<sup>3</sup> Chenab Valley Power Project Private Limited, Jammu and Kashmir Bank Limited, Jammu & Kashmir Women's Development Corporation Limited, Jammu & Kashmir Trade Promotion Organisation and JKB Financial Services Limited.

Appendix -5.3

(Reference paragraph: 5.9)

Statement showing position of State Government investment in working State PSUs accounts of which are in arrears as of 31 December 2020

(₹ in crore)

Sl. No.	Name of the Public Sector Undertakings	Year up to which accounts finalised	Paid-up capital	Period of accounts pending finalisation	Investment made by State Government during the period for which accounts are in arrears		
					Loans	Subsidy	Total
<b>A</b>	<b>Working Government Companies</b>						
1	J&K Agro Industries Development Corporation Limited	2014-15	3.54	5	0.54	0	0.54
2	J&K Horticultural Produce Marketing and Processing Corporation Limited	2010-11	9.2	9	21	0	21
3	J&K Small Scale Industries Development Corporation Limited	2012-13	3.12	7	0	0	0
4	J&K State Industrial Development Corporation Limited	2013-14	17.64	6	0	0	0
5	J&K Project Construction Corporation Limited	2017-18	1.97	2	0	0	0
6	J&K Police Housing Corporation Limited	2010-11	2	9	0	0	0
7	J&K Handloom Development Corporation Limited	2018-19	4.99	1	2.30	0	2.30
8	J&K Handicrafts (Sale and Export) Development Corporation Limited	2018-19	8.52	1	5.75	0	5.75
9	J&K Industries Limited	2013-14	16.27	6	23.62	0	23.62
10	J&K Minerals Limited	2002-03	8	17	6.09	0	6.09
11	J&K Tourism Development Corporation Limited	2018-19	15.96	1	0	0	0
12	J&K Scheduled Castes, Scheduled Tribes and Backward Classes Development Corporation Limited	2017-18	46.92	2	6.33	0.20	6.53
13	J&K Cements Limited	2011-12	45.77	8	0.25	0	0.25
14	J&K Cable Car Corporation Limited	2012-13	23.57	7	0	0	0
15	J&K Overseas Employment Corporation Limited	2010-11	2.56	9	0	0	0

16	J&K Power Development Corporation Limited	2014-15	5.00	5	0	0	0
17	J&K infrastructure Development Finance Corporation Limited	2018-19	0.5	1	NA	NA	NA
18	J&K Medical Supplies Corporation Limited	*	NA	0	NA	NA	NA
19	Jammu Smart City Limited	*	NA	0	NA	NA	NA
20	Srinagar Smart City Limited	*	NA	0	NA	NA	NA
21	AIC-Jammu & Kashmir EDI Foundation	*	NA	0	NA	NA	NA
22	J&K I.T. Infrastructure Development Private Limited	*	NA	0	NA	NA	NA
23	Jammu Mass Rapid Transit Corporation Private Limited	*	NA	0	NA	NA	NA
24	Srinagar Mass Rapid Transit Corporation Private Limited	*	NA	0	NA	NA	NA
	<b>Total A</b>		<b>215.53</b>	<b>96</b>	<b>65.88</b>	<b>0.20</b>	<b>66.08</b>
<b>B</b>	<b>Working Statutory Corporations</b>						
25	J&K State Road Transport Corporation	2018-19	207.96	1	33	0	33
26	J&K State Financial Corporation	2018-19	172.89	1	0	0	0
27	Jammu and Kashmir State Forest Corporation Limited	2016-17	9.03	3	NA	NA	NA
	<b>Total B</b>		<b>389.88</b>	<b>5</b>	<b>33</b>	<b>0</b>	<b>33</b>
	<b>Total (A+B)</b>		<b>605.41</b>	<b>101</b>	<b>98.88</b>	<b>0.20</b>	<b>99.08</b>

\*These companies have not submitted its account since inception.

Appendix – 5.4

(Reference paragraph: 5.10(A) and 5.14 )

Detail showing financial position and working results of six power sector Companies as per their latest finalised accounts as of 31 December 2020

(₹ in crore)

Sl. No.	Activity and name of the power Sector Undertaking	Period of accounts	Net profit/ loss before interest and tax	Net profit/ loss after interest and tax	Turn over	Paid up capital	Long term loan	Capital employed <sup>4</sup>	Net worth <sup>5</sup>	Accumulated profit/ loss
1	2	3	4	5	6	7	8	9	10	11
<b>A.</b>	<b>Power Generation PSUs</b>									
1	Jammu and Kashmir Power Development Corporation Limited	2014-15	457.96	220.12	1,025.91	5	2,291.72	2,338.03	46.31	41.31
2	Chenab Valley Power Projects Private Limited	2019-20	19.47	14.22	0	1,780.08	0	1,832.59	1,832.59	52.51
	<b>Sub-total</b>		<b>477.43</b>	<b>234.34</b>	<b>1,025.91</b>	<b>1,785.08</b>	<b>2,291.72</b>	<b>4,170.62</b>	<b>1,878.90</b>	<b>93.82</b>
<b>B.</b>	<b>Power Transmission PSU</b>									
3	Jammu and Kashmir Power Transmission Corporation Limited	2018-19	0.00	0.00	0.00	0.05	0.00	The Company has not yet started its operational activity.		
	<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.05</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>C.</b>	<b>Power Distribution PSUs</b>									
4	Jammu Power Distribution Corporation Limited	-	0	0	0	0.05	The Company though incorporated in June 2013 has not yet submitted its Accounts to this office for supplementary audit.			
5	Kashmir Power Distribution Corporation Limited	2018-19	0.00	0.00	0.00	0	The Company has not yet started its operational activity.			
	<b>Sub-total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.05</b>				
<b>D.</b>	<b>Other PSU</b>									
6	Jammu and Kashmir Power Corporation Limited	-	-	-	-	0.05	The Company though incorporated in March 2013 has not yet submitted its Accounts to this office for supplementary audit.			
	<b>Sub-total</b>					<b>0.05</b>				
	<b>Grand total</b>		<b>477.43</b>	<b>234.34</b>	<b>1,025.91</b>	<b>1,785.23</b>	<b>2,291.72</b>	<b>4,170.62</b>	<b>1,878.90</b>	<b>93.82</b>

<sup>4</sup> Capital employed = Paid up Share Capital + Free Reserves and Surplus + Long term loans – Accumulated Losses-Deferred Revenue Expenditure. Figures are as per the latest year for which accounts of the PSUs are finalised.

<sup>5</sup> Net worth = Sum total of paid up share capital and free reserves and surplus minus accumulated losses and deferred revenue expenditure. Figures are as per the latest year for which accounts of the PSUs are finalised.

## Appendix – 5.5

(Reference paragraph: 5.10 (B))

Summarised financial results of State PSUs (of Sectors other than Power Sector) as per their latest finalised accounts as of 31 December 2020

(₹ in crore)

Sl. No.	Sector type and Name of PSU	Period of accounts	Year in which finalized	Net Profit/Loss before dividend, tax and interest	Net Profit/Loss after interest and tax	Turnover	Paid up Capital	Long Term Loan	Capital employed	Net worth	Free Reserves/accumulated Profit and Loss
<b>A</b>	<b>Social Sector</b>										
<b>I</b>	<b>Working Government Companies</b>										
1	Jammu and Kashmir Agro Industries Development Corporation Limited	2014-15	2020-21	-2.2	-2.2	36.41	3.54	25.06	-20.6	-45.66	-49.2
2	Jammu and Kashmir Horticulture Produce Marketing and Processing Corporation Limited	2010-11	2020-21	33.66	31.46	5.31	9.2	23.85	-38.23	-62.08	-71.28
3	Jammu and Kashmir Scheduled castes, Scheduled Tribes and Back-ward Classes Development Corporation Limited	2017-18	2019-20	-4.56	-5.97	0.88	46.92	78.46	82.1	3.64	-43.28
4	Jammu and Kashmir Women's Development Corporation Limited	2019-20	2020-21	2.6	0.67	7.56	10	95.71	131.67	35.96	25.96
5	Jammu and Kashmir Small Scale Industries Development Corporation Limited	2012-13	2019-20	2.34	1.24	748.84	3.12	9.02	63.15	54.13	51.01
6	Jammu and Kashmir State Industrial Development Corporation Limited	2013-14	2019-20	-18.62	-20.54	19.16	17.64	24.36	-104.99	-129.35	-146.99
7	Jammu and Kashmir Industries Limited	2013-14	2019-20	-0.64	-36.39	4.97	16.27	686.13	-51.06	-737.19	-753.46
8	Jammu and Kashmir Overseas Employment Corporation Limited	2010-11	2013-14	0	0	0	2.56	0	2.56	2.56	0
9	Jammu and Kashmir Handicrafts (Sales and Export) Development Corporation Limited	2018-19	2020-21	-1.62	-8.6	11.12	8.52	154.66	-6.88	-161.54	-170.06
10	Jammu and Kashmir Handloom Development Corporation Limited	2018-19	2020-21	-1.27	-1.28	38.37	4.99	150.73	22.73	-128	-132.99
11	Jammu & Kashmir Trade Promotion Organisation	2019-20	2020-21	-0.11	-0.16	0.003	5.23	0	5.2	5.2	-0.03

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12	Jammu & Kashmir Infrastructure Development Finance Corporation Pvt. Limited	2018-19	2019-20	-0.08	-0.06	0	0.5	0	0.44	0.44	-0.06
13	Jammu and Kashmir Medical Supplies Corporation Limited	-	-	-	-	-	-	The Company though incorporated in March 2014 has not yet submitted its account to this office for supplementary audit.			
14	AIC-Jammu & Kashmir EDI Foundation	-	-	-	-	-	-	The Company though incorporated in September 2018 has not yet submitted its account to this office for supplementary audit.			
15	Jammu & Kashmir I.T. Infrastructure Development Pvt. Limited	-	-	-	-	-	-	The Company though incorporated in September 2018 has not yet submitted its account to this office for supplementary audit.			
<b>Total A-I</b>				<b>9.50</b>	<b>-41.83</b>	<b>872.62</b>	<b>128.49</b>	<b>1,247.98</b>	<b>86.09</b>	<b>-1,161.89</b>	<b>-1,290.38</b>
<b>II</b>	<b>Inactive Government Companies</b>										
16	Jammu & Kashmir Asset Reconstruction Limited	-	-	0	0	0	2	NA	0	0	0
17	Jammu and Kashmir Handloom Handicrafts Raw Material Supplies Organisation Limited (A Subsidiary of Himalayan Wool Combers Limited)	1991-92	1999-2000	0	0	0	0.4	NA	0	0	0
<b>Total A-II</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>2.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total A (I+II)</b>				<b>9.50</b>	<b>-41.83</b>	<b>872.62</b>	<b>130.89</b>	<b>1,247.98</b>	<b>86.09</b>	<b>-1,161.89</b>	<b>-1,290.38</b>
<b>B</b>	<b>Competitive Environment Sector</b>										
<b>I</b>	<b>Working Government Companies</b>										
18	Jammu and Kashmir Cements Limited	2011-12	2019-20	9.22	6.32	120.50	45.77	30.54	98.6	68.06	22.29
19	Jammu and Kashmir Minerals Limited	2002-03	2019-20	-5.16	-5.16	15.75	8.00	137.42	27.48	-109.94	-117.94
20	Jammu and Kashmir Cable Car Corporation Limited	2012-13	2020-21	19.94	14.36	31.36	23.57	0	41.19	41.19	17.62
21	Jammu and Kashmir Bank Limited	2019-20	2020-21	-896.69	-1,139.41	8,446.29	71.36	2,019.58	3,868.43	1,848.85	1,777.49
22	JKB Financial Services Limited	2019-20	2020-21	-2.2	-1.52	4.39	20.00	0	14.14	14.14	-5.86
23	Jammu and Kashmir Tourism Development Corporation Limited	2018-19	2020-21	1.60	1.60	53.81	15.96	4.26	23.02	18.76	2.8
<b>Total B-I</b>				<b>-873.29</b>	<b>-1,123.81</b>	<b>8,672.10</b>	<b>184.66</b>	<b>2,191.80</b>	<b>4,072.86</b>	<b>1,881.06</b>	<b>1,696.40</b>
<b>II</b>	<b>Working Statutory Corporation</b>										
24	Jammu and Kashmir State Financial Corporation	2018-19	2019-20	3.96	3.18	6.03	172.89	39.43	39.35	-0.08	-172.97
25	Jammu and Kashmir State Road Transport Corporation	2018-19	2020-21	-56.11	-117.62	79.71	207.96	676.02	-905.64	-1,581.66	-1,789.62



26	Jammu and Kashmir State Forest Corporation	2016-17	2020-21	-15.36	-15.36	168.17	9.03	18.05	252.75	234.70	225.67
	<b>Total B-II</b>			<b>-67.51</b>	<b>-129.80</b>	<b>253.91</b>	<b>389.88</b>	<b>733.50</b>	<b>-613.54</b>	<b>-1,347.04</b>	<b>-1,736.92</b>
<b>III</b>	<b>Inactive Government Companies</b>										
27	Tawi Scooters Limited	1989-90	1991-92	-0.06	-0.06	0	0.8	0.83	-	-	-1.04
28	Himalayan Wool Combers Limited	1999-2000	2000-01	-1.29	-1.29	0	1.37	0	-	-	-10.49
	<b>Total B-III</b>			<b>-1.35</b>	<b>-1.35</b>	<b>0</b>	<b>2.17</b>	<b>0.83</b>	<b>-</b>	<b>-</b>	<b>-11.53</b>
	<b>Total B (I+II+III)</b>			<b>-942.15</b>	<b>-1,254.96</b>	<b>8,926.01</b>	<b>576.71</b>	<b>2,926.13</b>	<b>3,459.32</b>	<b>534.02</b>	<b>-52.05</b>
<b>C</b>	<b>Others</b>										
<b>I</b>	<b>Working Government Companies</b>										
29	Jammu and Kashmir Projects Construction Corporation Limited	2017-18	2019-20	45.52	45.52	464.67	1.97	0.33	72.25	71.92	69.95
30	Jammu and Kashmir Police Housing Corporation Limited	2010-11	2018-19	11.46	7.65	8.96	2.00	0	29.50	29.50	27.50
31	Jammu Smart City Limited	-	-	-	-	-	-	-	The Company though incorporated in September 2017 has not yet submitted its account to this office for supplementary audit.		
32	Srinagar Smart City Limited	-	-	-	-	-	-	-	The Company though incorporated in September 2017 has not yet submitted its account to this office for supplementary audit.		
33	Jammu Mass Rapid Transit Corporation Pvt. limited	-	-	-	-	-	-	-	The Company though incorporated in March 2019 has not yet submitted its account to this office for supplementary audit.		
34	Srinagar Mass Rapid Transit Corporation Pvt. limited	-	-	-	-	-	-	-	The Company though incorporated in March 2019 has not yet submitted its account to this office for supplementary audit.		
	<b>Total C-I</b>			<b>56.98</b>	<b>53.17</b>	<b>473.63</b>	<b>3.97</b>	<b>0.33</b>	<b>101.75</b>	<b>101.42</b>	<b>97.45</b>
<b>II</b>	<b>Inactive Government Companies</b>										
35	Jammu and Kashmir Road Development Corporation Limited	-	-	-	-	-	-	-	The Company though incorporated in March 2013 has not yet submitted its Accounts to this office for supplementary audit.		
36	Jammu and Kashmir International Trade Centre Corporation Limited	-	-	-	-	-	-	-	The Company though incorporated in February 2014 has not yet submitted its Accounts to this office for supplementary audit.		
	<b>Total C-II</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total C-(I+II)</b>			<b>56.98</b>	<b>53.17</b>	<b>473.63</b>	<b>3.97</b>	<b>0.33</b>	<b>101.75</b>	<b>101.42</b>	<b>97.45</b>
	<b>Grand Total (A+B+C)</b>			<b>-875.67</b>	<b>-1,243.62</b>	<b>10,272.26</b>	<b>711.57</b>	<b>4,174.44</b>	<b>3,647.16</b>	<b>-526.45</b>	<b>-1,244.98</b>
	<b>Working Government Companies</b>			<b>-806.81</b>	<b>-1,112.47</b>	<b>10,018.35</b>	<b>317.12</b>	<b>3,440.11</b>	<b>4,260.7</b>	<b>820.59</b>	<b>503.47</b>
	<b>Working Statutory Corporations</b>			<b>-67.51</b>	<b>-129.8</b>	<b>253.91</b>	<b>389.88</b>	<b>733.5</b>	<b>-613.54</b>	<b>-1,347.04</b>	<b>-1,736.92</b>
	<b>Working PSUs (I+II)</b>			<b>-874.32</b>	<b>-1,242.27</b>	<b>10,272.26</b>	<b>707.00</b>	<b>4,173.61</b>	<b>3,647.16</b>	<b>-526.45</b>	<b>-1,233.45</b>
	<b>Inactive Government Companies</b>			<b>-1.35</b>	<b>-1.35</b>	<b>0.00</b>	<b>4.57</b>	<b>0.83</b>	<b>0.00</b>	<b>0.00</b>	<b>-11.53</b>

Appendix - 5.6 (A)  
(Reference paragraph: 5.11(B1))

Return on Investment-Jammu and Kashmir Bank Limited

(₹ in lakh)

Year	Equity	Equity added	Grants/Subsidy	Dividend receipts	Disinvestments receipts	No. of Years	Rate of interest (r)	1+r	Inception value of equity added	Inception value of Grants\ Subsidy	PV of Disinvestments receipts	PV of Dividend receipts	Cost of investment	No of Shares	Market Price per Share	Market Value of Share	Current Value of Investment	ROI	CAGR
A	B	C	D	E	F	G	H	I	J	k	L	M	N	O	P	Q	R	S	T
								(1+h)	c/product of i since inception to year value of (g-1)	d/product of i since inception to year value of (g-1)	f*product of i from the year to the last year	e*product of i from the year to the last year	b+Σj+Σk			O*P	q+El+Σm	((r-n)/n)/g	((Current year ROI/ ROI of 1999-2000) <sup>1/(g-1)</sup> *100
1998-99	4,847.78	0	0	773.26	0	1	0.1088	1.11	0.00	0	0.00	4,967.65	4,847.78	48477802	28.00	13,573.78	18,541.43	282.47	
1999-2000	4,847.78	0	0	902.13	0	2	0.1196	1.12	0.00	0	0.00	5,226.90	4,847.78	48477802	36.15	17,524.73	27,719.28	235.90	-16.49
2000-01	4,847.78	0	0	1,031.01	0	3	0.0923	1.09	0.00	0	0.00	5,335.48	4,847.78	48477802	37.30	18,082.22	33,612.25	197.78	-16.32
2001-02	4,847.78	0	0	1,288.76	0	4	0.1120	1.11	0.00	0	0.00	6,105.78	4,847.78	48477802	73.35	35,558.47	57,194.28	269.95	-1.50
2002-03	4,847.78	0	0	1,546.52	0	5	0.1054	1.11	0.00	0	0.00	6,588.98	4,847.78	48477802	113.85	55,191.98	83,416.77	324.14	3.50
2003-04	4,847.78	0	0	2,577.53	0	6	0.1095	1.11	0.00	0	0.00	9,934.53	4,847.78	48477802	493.15	2,39,068.28	2,77,227.60	936.44	27.09
2004-05	4,847.78	0	0	2,062.02	0	7	0.0897	1.09	0.00	0	0.00	7,163.25	4,847.78	48477802	363.05	1,75,998.66	2,21,321.23	637.92	14.54
2005-06	4,847.78	0	0	2,062.02	0	8	0.0815	1.08	0.00	0	0.00	6,573.60	4,847.78	48477802	450.80	2,18,537.93	2,70,434.09	684.81	13.49
2006-07	4,847.78	0	0	2,964.16	0	9	0.1166	1.12	0.00	0	0.00	8,737.44	4,847.78	48477802	643.15	3,11,784.98	3,72,418.59	842.47	14.64
2007-08	4,847.78	0	0	3,995.17	0	10	0.1407	1.14	0.00	0	0.00	10,546.80	4,847.78	48477802	678.55	3,28,946.13	4,00,126.52	815.38	12.50
2008-09	4,847.78	0	0	4,256.02	0	11	0.0794	1.08	0.00	0	0.00	9,849.58	4,847.78	48477802	314.80	1,52,608.12	2,33,638.10	429.04	4.27
2009-10	4,847.78	0	0	5,670.56	0	12	0.0945	1.09	0.00	0	0.00	12,157.87	4,847.78	48477802	681.70	3,30,473.18	4,23,661.03	719.94	8.88
2010-11	4,847.78	0	0	6,701.57	0	13	0.0903	1.09	0.00	0	0.00	13,127.82	4,847.78	48477802	874.00	4,23,695.99	5,30,011.67	833.31	9.43
2011-12	4,847.78	0	0	8,634.71	0	14	0.0828	1.08	0.00	0	0.00	15,513.79	4,847.78	48477802	919.00	4,45,511.00	5,67,340.47	828.79	8.63
2012-13	4,847.78	0	0	12,887.63	0	15	0.0819	1.08	0.00	0	0.00	21,384.30	4,847.78	48477802	1,191.00	5,77,370.62	7,20,584.39	984.28	9.33
2013-14	4,847.78	0	0	12,887.63	0	16	0.0714	1.07	0.00	0	0.00	19,765.50	4,847.78	48477802	1,538.00	7,45,588.59	9,08,567.86	1,165.12	9.91
2014-15	4,847.78	0	0	5,412.81	0	17	0.0768	1.08	0.00	0	0.00	7,748.28	4,847.78	484778020	95.05	4,60,781.51	6,31,509.06	760.40	6.38
2015-16	4,847.78	0	0	4,510.67	0	18	0.0725	1.07	0.00	0	0.00	5,996.38	4,847.78	484778020	60.50	2,93,290.70	4,70,014.64	533.08	3.81
2016-17	4,847.78	3,655.51	0	0	0	19	0.0783	1.08	705.30	0	0.00	0.00	5,553.08	521333071	75.00	3,90,999.80	5,67,723.74	532.82	3.59
2017-18	4,847.78	3,525.00	0	0	0	20	0.0723	1.07	630.73	0	0.00	0.00	6,183.81	556858392	60.35	3,36,064.04	5,12,787.97	409.61	1.98
2018-19	4,847.78	0	0	0	0	21	0.0720	1.07	0.00	0	0.00	0.00	6,183.81	556858392	53.70	2,99,032.96	4,75,756.89	361.60	1.24
2019-20	4,847.78	1,566.00	0	0	0	22	0.0720	1.07	243.76	0	0.00	0.00	6,427.57	713450938	12.36	88,182.54	2,64,906.47	182.79	-2.05

## Appendix – 5.6 (B)

(Reference paragraph: 5.11 (B2))

Profit making State PSUs (of Sectors other than Power Sector) as per their latest finalised accounts as of 31 December 2020

Name of the company		Jammu and Kashmir Cements	Jammu and Kashmir Cable Car Corporation Limited	Jammu and Kashmir Bank Limited	Jammu and Kashmir Women's Development Corporation Limited	Jammu and Kashmir Tourism Development Corporation Limited	Jammu and Kashmir Police Housing Corporation Limited	Jammu and Kashmir Projects Construction Corporation Limited	Jammu and Kashmir Horticulture Produce Marketing and Processing Corporation Limited	Jammu and Kashmir Small Scale Industries Development Corporation Limited	Jammu and Kashmir State Financial Corporation
PBIT (₹ in crore)	2015-16	5.86	6.23	818.5	2.18	0.26	1.22	0.97	-	-	-
	2016-17	5.86	6.23	-	4.1	0.26	8	0.82	-	-	-
	2017-18	10.84	6.23	497.98	2.29	0.26	10.87	7.77	-	-	-
	2018-19	9.21	6.23	1,009.65	2.52	0.26	10.87	7.77	-	0.91	-
	2019-20	9.21	19.94	-	2.60	1.60	11.46	45.52	33.66	2.34	3.96

Appendix – 5.7 (A)

(Reference paragraph: 5.12(B))

Statement showing State Government funds infused in State PSUs (of Sectors other than Power Sector) during the period from 1999-2000 to 2019-20

(₹ in crore)

Sl. No.	1		2		3		4	
	Jammu and Kashmir Horticulture Produce Marketing and Processing Corporation Limited		Jammu and Kashmir Scheduled castes, Scheduled Tribes and Back-ward Classes Development Corporation Limited		Jammu and Kashmir Women's Development Corporation Limited		Jammu and Kashmir State Industrial Development Corporation Limited	
	Equity	IFL <sup>6</sup>	Equity	IFL	Equity	IFL	Equity	IFL
1999-2000	0	0	0.1	0	0.03	0	1	0
2000-01	0	0	0.1	0	0.03	0	0	0
2001-02	0	0	0.1	0	0.03	0	0.8	0
2002-03	0	0	0.35	0	0.23	0	0	0
2003-04	0	0	1.5	0	0.5	0	0	0
2004-05	0	0	1.53	0	0.9	0	0	0
2005-06	0	0	2.8	0	0.5	0	0	0
2006-07	0	0	0.7	0	0.5	0	0	0
2007-08	0	0	0.7	0	0.5	0	0	11.55
2008-09	0	0	0.2	0	0.16	0	0	0
2009-10	0	0	1	0	1	0	0	0
2010-11	0	0	1	0	1	0	0	0
2011-12	0	0	1	0	1.09	0	0	0
2012-13	0	0	1	0	1	0	0	0
2013-14	0	0	0.9	0	0.63	0	0	0
2014-15	0	0	0.9	0	0.31	0	0	0
2015-16	0	0	0.9	0	0	0	0	0
2016-17	0	0	0.9	0	0	0	0	0
2017-18	0	3.5	0.9	0	0	3	0	0
2018-19	0	3	0.45	0	0	3	0	0
2019-20	0	2.25	0.25	6.33	0	1.5	0	0
<b>Total</b>	<b>0</b>	<b>8.75</b>	<b>17.28</b>	<b>0</b>	<b>8.41</b>	<b>7.5</b>	<b>1.8</b>	<b>11.55</b>

<sup>6</sup> Interest free loan.

Sl. No.	5		6		7		8		9		10	
	Jammu and Kashmir Industries Limited		Jammu and Kashmir Overseas Employment Corporation Limited		Jammu and Kashmir Handicrafts (Sales and Export) Development Corporation Limited		Jammu and Kashmir Handloom Development Corporation Limited		Jammu and Kashmir Medical Supplies Corporation Limited		Jammu and Kashmir Cements Limited	
	Equity	IFL <sup>7</sup>	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL
1999-2000	0	0	0	0	0.35	0	0	0	0	0	0	0
2000-01	0	0	0	0	0.45	0	0	0	0	0	0	0
2001-02	0	0	0	0	0.3	0	0	0	0	0	0	0
2002-03	0	0	0	0	0.13	0	0	0	0	0	0	0
2003-04	0	0	0	0	0.2	0	0	0	0	0	0	0
2004-05	0	0	0	0	0.2	0	0.35	0	0	0	0	0
2005-06	0	0	0	0	0.25	0	0	0	0	0	4	0
2006-07	0	0	0	0	0	0	0.3	0	0	0	1	0
2007-08	0	0	0	0	0	0	0	0	0	0	0	0
2008-09	0	0	0	0	0	0	0	0	0	0	7.27	0
2009-10	0	0	0	0	0	0	1.56	0	0	0	0	0
2010-11	0	0	4.06	0	0	0	0	0	0	0	0	0
2011-12	0	0	0	0	0	0	0	0	0	0	4	0
2012-13	0	0	0	0	0	0	0	0	0	0	0	0
2013-14	0	0	0	0	0	0	0	0	0.05	0	2.25	0
2014-15	0	0	0	0	0	0	0	0	0	0	0	3.62
2015-16	0	0	0	0	0	0	0	0	0	0	0	0
2016-17	0	0	0	0	0	0	0	0	0	0	0	0
2017-18	0	1.37	0	0	0	4.25	0	5.11	0	0	0	0
2018-19	0	1.37	0	0	0.5	5.25	0	2.8	0	0	0	5
2019-20	0	0	0	0	0	5.75	0	2.3	0	0	0	0
<b>Total</b>	<b>0</b>	<b>2.74</b>	<b>4.06</b>	<b>0</b>	<b>2.38</b>	<b>15.25</b>	<b>2.21</b>	<b>10.21</b>	<b>0.05</b>	<b>0</b>	<b>18.52</b>	<b>8.62</b>

<sup>7</sup> Interest free loan.

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Sl. No.	11		12		13		14		15		16		17		18		19		20	
	Equity	IFL <sup>8</sup>	Equity	IFL	Equity	IFL	Equity	IFL	Equity	Equity	IFL	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL
1999-2000	0	0	0.16	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0
2000-01	0	0	0.15	0	0	0	0	0	3.38	0	0	0	0	0	0	0	0	0	0	0
2001-02	0	0	0.14	0	0	0	0	0	0.45	0	0	0	0	0	0	0	0	0	0	0
2002-03	0	0	9.15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003-04	0	0	0.6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004-05	0	0	0.25	0	0	0	0.8	0	0	0	0	0	0	0	0	0	0	0	0	0
2005-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009-10	0	0	0	0	0	0	0	0	13.53	0	0	0	0	0	0	0	0	0	0	0
2010-11	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0
2011-12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012-13	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0
2013-14	0	0	0	0	0	0	17.5	0	3.75	0	0	0	0	0	0	0	0	0	0	0
2014-15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015-16	0	0	0	0	0	0	0	0	5.95	0	0	0	0	0	0	0	0	0	0	0
2016-17	0	0	0	0	3.66	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0
2017-18	0	1.11	0	0	3.55	0	87.88	2.48	3.75	1.02	0	0	0	0	0	0	0	0	1.02	0
2018-19	0	0.76	0	0	0	0	15	5	17.9	0	0	0	0	0	0	0	86.79	0	0	0
2019-20	0	0	0	0	15.66	0	0	0	12.57	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>1.87</b>	<b>10.45</b>	<b>0</b>	<b>22.87</b>	<b>0</b>	<b>121.18</b>	<b>7.48</b>	<b>81.28</b>	<b>1.02</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>86.79</b>	<b>0</b>	<b>1.02</b>	<b>0</b>

<sup>8</sup> Interest free loan.

Sl. No.	21		22		23		24		25		26		27		28	
	Jammu Smart City Limited		Srinagar Smart City Limited		AIC Jammu & Kashmir EDI Foundation		Jammu & Kashmir IT Infrastructure Development Private Limited		Jammu Mass Rapid Transit Corporation Limited		Srinagar Mass Rapid Transit Corporation Limited		Jammu & Kashmir International Trade Centre		Jammu & Kashmir Road Development Corporation Limited	
	Equity	IFL <sup>9</sup>	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL	Equity	IFL
1999-2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000-01	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001-02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002-03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003-04	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004-05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010-11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011-12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012-13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013-14	0	0	0	0	0	0	0	0	0	0	0	0	48.00	0	5.00	0
2014-15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015-16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2016-17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2017-18	0.10	0	0.10	0	0	0	0	0	0	0	0	0	0	0	0	0
2018-19	0	0	0	0	0.05	0	0.01	0	0.02	0	0.02	0	0	0	0	0
2019-20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0.10</b>	<b>0</b>	<b>0.10</b>	<b>0</b>	<b>0.05</b>	<b>0</b>	<b>0.01</b>	<b>0</b>	<b>0.02</b>	<b>0</b>	<b>0.02</b>	<b>0</b>	<b>48.00</b>	<b>0</b>	<b>5.00</b>	<b>0</b>

<sup>9</sup> Interest free loan.

**Appendix-5.7(B)**  
(Reference paragraph: 5.12(B))

Year-wise investment by the State Government and present value (PV) of Government investment for the period from 1999-2000 to 2019-20

(₹ in crore)

Financial year	Present value of total investment at the beginning of the year	Equity infused by the State Government during the year	Net Interest free loan given by the State Government during the year	Interest free loan converted into Equity during the year	Total investment during the year	Total investment at the end of the year	Average rate of interest	Present value of total investment at the end of the year	Minimum expected return to recover cost of funds for the year	Total earnings for the year
A	B	C	D	E	F=C+D-E	G=B+F	H	I=G*(1+H/100)	J=G*H/100	K
Upto 1999-2000	347.29	7.14	0	0	7.14	354.43	11.96	396.82	42.39	48.4
2000-01	396.82	4.56	0	0	4.56	401.38	9.23	438.43	37.05	92.76
2001-02	438.43	1.82	0	0	1.82	440.25	11.2	489.56	49.31	182.06
2002-03	489.56	13.29	0	0	13.29	502.85	10.54	555.85	53	249.26
2003-04	555.85	2.8	0	0	2.8	558.65	10.95	619.82	61.17	304.91
2004-05	619.82	4.03	0	0	4.03	623.85	8.97	679.81	55.96	-4.75
2005-06	679.81	7.55	0	0	7.55	687.36	8.15	743.38	56.02	68.9
2006-07	743.38	2.5	0	0	2.5	745.88	11.66	832.85	86.97	150.32
2007-08	832.85	1.2	11.55	0	12.75	845.6	14.07	964.58	118.98	201.28
2008-09	964.58	7.63	0	0	7.63	972.21	7.94	1,049.40	77.19	232.25
2009-10	1,049.40	17.09	0	0	17.09	1,066.49	9.45	1,167.27	100.78	354.68
2010-11	1,167.27	11.06	0	0	11.06	1,178.33	9.03	1,284.73	106.4	499.02
2011-12	1,284.73	6.09	0	0	6.09	1,290.82	8.28	1,397.70	106.88	705.53
2012-13	1,397.70	7	0	0	7	1,404.70	8.19	1,519.74	115.04	1,232.83
2013-14	1,519.74	78.08	0	0	78.08	1,597.82	7.14	1,711.90	114.08	1,048.22
2014-15	1,711.90	1.21	3.62	0	4.83	1,716.73	7.68	1,848.57	131.84	378.25
2015-16	1,848.57	6.85	0	0	6.85	1,855.42	7.25	1,989.94	134.52	264.8
2016-17	1,989.94	9.56	0	0	9.56	1,999.50	7.83	2,156.06	156.56	-1,809.73
2017-18	2,156.06	96.08	50.82	17.5	129.4	2,285.46	7.23	2,450.70	165.24	32.62
2018-19	2,450.70	126.71	56.18	0	182.89	2,633.59	7.2	2,823.21	189.62	274.1
2019-20	2,823.21	28.48	18.13	0	46.61	2,869.82	7.0	3,070.71	200.89	-1,242.27
<b>Total</b>		<b>440.73</b>	<b>140.30</b>	<b>17.5</b>	<b>563.53</b>					

Source: Compiled based on latest information furnished by the respective PSUs as of March 2020.



## Appendix – 5.8

(Reference paragraph: 5.14(B))

Summarised financial results of State PSUs (of Sectors other than Power Sector) as per their latest finalised accounts as of 31 December 2020

(₹ in crore)

Sl. No.	Sector, type and name of the PSU	Period of accounts	Year in which finalised	Paid up capital	Free reserves	Accumulated profit/ loss	Deferred revenue expenditure	Net worth
1	2	3	4	5	6	7	8	9
<b>A.</b>	<b>Social Sector</b>							
	<b>I. Working Government Companies</b>							
1	Jammu and Kashmir Agro Industries Development Corporation Limited	2014-15	2020-21	3.54	0	-49.2	0	-45.66
2	Jammu and Kashmir Horticulture Produce Marketing and Processing Corporation Limited	2010-11	2020-21	9.2	0	-71.28	0	-62.08
3	Jammu and Kashmir Scheduled castes, Scheduled Tribes and Back-ward Classes Development Corporation Limited	2017-18	2019-20	46.92	0	-43.28		3.64
4	Jammu and Kashmir Women's Development Corporation Limited	2019-20	2020-21	10	0	25.96	0	35.96
5	Jammu and Kashmir Small Scale Industries Development Corporation Limited	2012-13	2019-20	3.12	0	51.01	0	54.13
6	Jammu and Kashmir State Industrial Development Corporation Limited	2013-14	2019-20	17.64	0	-146.99	0	-129.35
7	Jammu and Kashmir Industries Limited	2013-14	2019-20	16.27	0	-753.46	0	-737.19
8	Jammu and Kashmir Overseas Employment Corporation Limited*	2010-11	2013-14	2.56	0	0	0	2.56
9	Jammu and Kashmir Handicrafts (Sales and Export) Development Corporation Limited	2018-19	2020-21	8.52	0	-170.06	0	-161.54
10	Jammu and Kashmir Handloom Development Corporation Limited	2013-14	2019-20	4.99	0	-132.99	0	-128
	<b>Total A-I</b>			<b>122.76</b>	<b>0</b>	<b>-1,290.29</b>	<b>0</b>	<b>-1,167.53</b>
<b>B.</b>	<b>Competitive Environment sector</b>							
	<b>I. Working Government Companies</b>							
11	Jammu & Kashmir Trade Promotion Organisation	2019-20	2020-21	5.23	0	-0.03	0	5.2
12	Jammu & Kashmir Infrastructure Development Finance Corporation Pvt. Limited	2018-19	2019-20	0.5	0	-0.06	0	0.44
13	Jammu and Kashmir Cements Limited	2011-12	2019-20	45.77	0	22.29	0	68.06
14	Jammu and Kashmir Minerals Limited	2002-03	2019-20	8	0	-117.94	0	-109.94
15	Jammu and Kashmir Cable Car Corporation Limited	2012-13	2020-21	23.57	0	17.62	0	41.19
16	Jammu and Kashmir Tourism Development Corporation Limited	2018-19	2020-21	15.96	0	2.8	0	18.76

*Audit Report (Compliance Audit) for the year ended 31 March 2020*

Sl. No.	Sector, type and name of the PSU	Period of accounts	Year in which finalised	Paid up capital	Free reserves	Accumulated profit/ loss	Deferred revenue expenditure	Net worth
1	2	3	4	5	6	7	8	9
17	Jammu and Kashmir Bank Limited	2019-20	2019-20	71.36	1,777.49	0	0	1,848.85
18	JKB Financial Services Limited	2019-20	2019-20	20	0	-5.86	0	14.14
	<b>Total B-I</b>			<b>190.39</b>	<b>1,777.49</b>	<b>-81.18</b>	<b>0</b>	<b>1,886.70</b>
	<b>II. Working Statutory Corporations</b>							
19	Jammu and Kashmir State Financial Corporation	2018-19	2019-20	172.89	0	-172.97	0	-0.08
20	Jammu and Kashmir State Road Transport Corporation	2018-19	2020-21	207.96		-1,789.62	0	-1,581.66
21	Jammu and Kashmir State Forest Corporation	2016-17	2020-21	9.03	0	225.67	0	234.7
	<b>Total B-II</b>			<b>389.88</b>	<b>0</b>	<b>-1,736.92</b>	<b>0</b>	<b>-1,347.04</b>
	<b>Total B (I+II)</b>			<b>580.27</b>	<b>1,777.49</b>	<b>-1,818.10</b>	<b>0</b>	<b>539.66</b>
<b>C.</b>	<b>Others</b>							
	<b>I. Working Government Companies</b>							
22	Jammu and Kashmir Projects Construction Corporation Limited	2017-18	2019-20	1.97	0	69.95	0	71.92
23	Jammu and Kashmir Police Housing Corporation Limited	2010-11	2019-20	2	0	27.5	0	29.5
	<b>Total C</b>			<b>3.97</b>	<b>0</b>	<b>97.45</b>	<b>0</b>	<b>101.42</b>
	<b>Grand Total (A+B+C)</b>			<b>707.00</b>	<b>1,777.49</b>	<b>-3,010.94</b>	<b>0</b>	<b>-526.45</b>

\*Although one account of 2010-11 in respect of Jammu and Kashmir Overseas Employment Corporation Limited was finalized but it had not submitted the Profit and Loss Account, therefore paid up capital has been taken as net worth.

**Appendix - 5.9 (A)**  
**(As referred to in para 5.22.2)**  
**List of SPSEs covered for Corporate Governance for the year 2019-20**

Sl. No.	Name of SPSE	Whether Public or Private Limited
1.	J&K State Agro Industries Development Corporation Limited	Private
2.	J&K State Horticulture Produce Marketing and Processing Corporation Limited	Private
3.	J&K SC, ST, BC Development Corporation Limited	Private
4.	J&K State Women's Development Corporation Limited	Private
5.	J&K Small Scale Industries Development Corporation Limited	Public
6.	J&K State Industrial Development Corporation Limited	Private
7.	J&K Industries Limited	Public
8.	J&K Overseas Employment Corporation Limited	Public
9.	J&K Handicrafts (Sales and Export) Development Corporation Limited	Private
10.	J&K State Handloom Development Corporation Limited	Private
11.	J&K Trade Promotion Organisation	Private
12.	J&K Infrastructure Development Finance Corporation Pvt. Limited	Private
13.	J&K Cements Limited	Private
14.	J&K Minerals Limited	Private
15.	J&K State Cable Car Corporation Limited	Private
16.	J&K Bank Limited	Listed
17.	J&K Bank Financial Services Limited	Public
18.	J&K State Tourism Development Corporation Limited	Private
19.	J&K Projects Construction Corporation Limited	Private
20.	J&K Police Housing Corporation Limited	Private
21.	J&K State Power Development Corporation Limited	Private
22.	Chenab Valley Power Projects Private Limited	Private

**Appendix - 5.9(B)**  
*(as referred to in para 5.22.2)*

**List of SPSEs not covered for Corporate Governance for the year 2019-20**

<b>Sl. No.</b>	<b>Name of SPSE</b>	<b>Reasons for exclusion</b>
1.	J&K Power Transmission Company Limited	The Company started its operations from 1 April 2020
2.	Jammu Power Distribution Company Limited	The Company started its operations from 1 April 2020
3.	Kashmir Power Distribution Company Limited	The Company started its operations from 1 April 2020
4.	J&K Power Trading Company Limited	The Company started its operations from 1 April 2020
5.	J&K Medical Supplies Corporation Limited	The Company has never submitted its accounts to this office since its incorporation in March 2014
6.	AIC-Jammu & Kashmir EDI Foundation	The Company has not yet started its business operations
7.	J&K I.T. Infrastructure Development Pvt. Limited	The Company has not yet started its business operations
8.	J&K State Handloom Handicrafts Raw Material Supplies Organisation Limited	The Company is under liquidation
9.	J&K Asset Reconstruction limited	The Govt. has accorded sanction to voluntary winding up of the Company vide order no FD 453 of 2019 dated 24 October 2019.
10.	Tawi Scooters Limited	The Company is under liquidation
11.	Himalayan Wool Combers Limited	The Company is under liquidation
12.	Jammu Smart City Limited	The Company has not yet started its business operations
13.	Srinagar Smart City Limited	The Company has not yet started its business operations
14.	Jammu Mass Rapid Transit Corporation Pvt. limited	The Company has not yet started its business operations
15.	Srinagar Mass Rapid Transit Corporation Pvt. limited	The Company has not yet started its business operations
16.	J&K State Road Development Corporation Limited	The Company has not yet started its business operations
17.	J&K International Trade Centre Corporation Limited	The Company has not yet started its business operations

**Appendix - 5.10**

**(Ref Para 5.22.3)**

**Details of SPSEs where less than four meetings were held**

<b>Sl. No.</b>	<b>Name of SPSE</b>	<b>No. of Meetings held</b>
1.	J&K State Agro Industries Development Corporation Limited	1
2.	J&K State Horticulture Produce Marketing and Processing Corporation Limited	1
3.	J&K SC, ST, BC Development Corporation Limited	Nil
4.	J&K State Women's Development Corporation Limited	Nil
5.	J&K Small Scale Industries Development Corporation Limited	2
6.	J&K State Industrial Development Corporation Limited	1
7.	J&K Industries Limited	1
8.	J&K Overseas Employment Corporation Limited	Nil
9.	J&K Handicrafts (Sales and Export) Development Corporation Limited	2
10.	J&K State Handloom Development Corporation Limited	2
11.	J&K Cements Limited	2
12.	J&K Minerals Limited	2
13.	J&K State Cable Car Corporation Limited	1
14.	J&K State Tourism Development Corporation Limited	1
15.	J&K Projects Construction Corporation Limited	3
16.	J&K Police Housing Corporation Limited	2
17.	J&K State Power Development Corporation Limited	1

**Appendix - 5.11**

*(As referred to in para 5.22.4 and 5.22.7)*

**List of SPSEs qualifying for having independent directors, Audit Committee and Nomination & Remuneration Committee on their Board.**

**(Public Company with paid-up share capital of ₹10 crore or more or turnover of ₹ 100 crore or more or with aggregated outstanding loans, debentures and deposits exceeding ₹ 50 crore)**

**(₹ in crore)**

<b>Sl. No.</b>	<b>Name of SPSE</b>	<b>Paid-up capital</b>	<b>Turnover</b>	<b>Aggregated outstanding loans, debentures and deposits</b>
<b>1.</b>	J&K Small Scale Industries Development Corporation Limited	89.91	594.77	0.00
<b>2.</b>	J&K Industries Limited	16.27	6.30	264.99
<b>3.</b>	J&K Bank Limited	55.70	7,675.56	2,623.96
<b>4.</b>	J&K Bank Financial Services Limited	20.00	4.43	0.00

## Appendix - 5.12

(As referred to in para 5.22.5)

## List of SPSEs qualifying for having Woman Directors on their Board

(Public Company having paid-up share capital of ₹ 100 crore or more or turnover of ₹ 300 crore or more)

(₹ in crore)

Sl. No.	Name of SPSE	Paid-up capital	Turnover
1.	J&K Small Scale Industries Development Corporation Limited	89.91	594.77
2.	J&K Bank Limited	55.70	7,675.56

Note:- Shaded cell indicates criteria met by the SPSEs.

**Appendix - 5.13**

*(As referred to in para 5.22.10)*

**SPSEs where Annual General Meeting was not held during 2019-20**

<b>Sl. No.</b>	<b>Name of SPSE</b>
1.	J&K Police Housing Corporation Limited
2.	J&K Infrastructure Development Finance Corporation. Ltd.
3.	J&K Cable Car Corporation Limited
4.	J&K Cements Limited
5.	Jammu and Kashmir Bank Financial Services Limited
6.	J&K State Industrial Development Corporation Ltd.
7.	J&K Agro Industries Development Corporation Limited
8.	J&K Women Development Corporation Limited
9.	J&K Industries Limited
10.	J&K Small Scale Industries Development Corporation Ltd.
11.	J&K Overseas Employment Corporation Limited
12.	J&K State Handicrafts (Sales and Export) Corporation Limited
13.	J& K Tourism Development Corporation
14.	J&K State Power Development Corporation Limited
15.	J&K Horticulture Produce Marketing and Processing Corporation Limited
16.	J&K Minerals Limited



## Appendix - 5.14

(As referred to in para 5.23)

## SPSEs where Annual General Meeting was not held during 2019-20

## Position of explanatory notes on Audit Reports related to PSUs not received (as on 30 September 2020)

Year of Audit Report (Commercial/PSUs)	Date of placement of Audit Report in the State Legislature	Total Performance audits (PAs) and paragraphs in the Audit Report				Number of PAs/ paragraphs for which explanatory notes were not received			
		PAs		Paragraphs		PAs		Paragraphs	
		Power	Other than power	Power	Other than power	Power	Other than power	Power	Other than power
2000-01	6 April 2002	-	1	1	2		-	-	-
2001-02	21 June 2003	-	1	-	4		-	-	-
2002-03	23 August 2004	-	1	1	2		-	-	-
2003-04	23 March 2005	-	-	1	2		-	-	-
2004-05	27 March 2006	-	1	-	4		-	-	1
2005-06	8 February 2007/ 31 August 2009	-	3	1	1		1	-	-
2006-07	30 January 2008	-	1	-	5		-	-	-
2007-08	5 March 2009	-	1	-	3		-	-	-
2008-09	30 March 2010	-	1	-	3		-	-	2
2009-10	31 March 2011	1	-	-	3		-	-	-
2010-11	4 April 2012	-	1	-	5		-	-	-
2011-12	5 April 2013	-	2	-	-		1	-	-
2012-13	4 March 2014	-	-	1	2		-	-	1
2013-14	27 March 2015	-	1	-	6		-	-	-
2014-15	27 June 2016	-	1	4	3		-	-	-
2015-16	4 July 2017	1	-	-	6	1	-	-	3
<b>Upto 2015-16</b>		<b>2</b>	<b>15</b>	<b>9</b>	<b>51</b>	<b>1</b>	<b>2</b>	<b>-</b>	<b>7</b>
2016-17	23 September 2020	-	1	-	6	-	-	-	-
2017-18	23 September 2020	-	1	2	5	-	-	-	-
<b>Total</b>		<b>2</b>	<b>17</b>	<b>11</b>	<b>62</b>	<b>1</b>	<b>2</b>	<b>-</b>	<b>7</b>

**Appendix-6.1**  
(as referred to in Para No. 6.1.3.3)  
**Allotment of works and range of receipt of markings of trees**

<b>Name of ED</b>	<b>Udhampur</b>	<b>Kishtwar</b>	<b>Bhaderwah</b>	<b>Ganderbal</b>	<b>Pulwama</b>	<b>Zangli</b>	<b>Total</b>
Total works allotted (in lakh cft)	9.33	29.96	40.28	18.36	28.58	23.72	150.23
On tender basis	6.26	22.69	17.84	9.09	8.62	7.97	72.47
On <i>Amani</i> basis	3.07	7.27	22.44	9.27	19.96	15.75	77.76
<b>Range of markings taken over</b>							
Upto 40,000 cft (upto November 2018)	10	7	20	31	100	67	235
Upto 20,000 cft (December 2018 onwards)	2	Nil	1	14	53	24	94
20,000- 40,000 cft (December 2018 onwards)	Nil	Nil	Nil	1	Nil	7	8
40,000-50,000 cft	1	1	4	7	5	1	19
50,000-70,000 cft	Nil	1	7	Nil	Nil	3	11
70,000-1,00,000 cft	1	3	5	Nil	Nil	Nil	9
1,00,000 cft and above	Nil	1	6	Nil	Nil	Nil	7
Irregular allotment of works to <i>Amani</i> mates (No. of cases)	2	6	22	8	5	11	<b>54</b>
Irregular allotment (in lakh cft)	1.14	5.07	17.44	3.87	2.12	3.90	<b>33.54</b>

## Appendix-6.2

(as referred to in Para No. 6.1.3.4)

## Incomplete Execution and partial transportation of timber by contractors to Sale Depots

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations/Remarks	Remarks
1.	<p>C: 6 and 13/Basantgarh C: 13/Basantgarh RV: 0.232 lakh cft/ SV: 0.100 lakh cft Allotment on <i>Amani</i> basis DoA: December 2012 SDoC: August 2013</p> <p>C: 6/Basantgarh RV: 0.33 lakh cft/ SV: 0.14 lakh cft DoA: December 2012 SDoC: August 2013 (RV: Round volume and SV: Sawn volume) (DoA: Date of allotment) (SDoC: Scheduled date of completion)</p>	<ul style="list-style-type: none"> <li>Initially, both works were allotted to an <i>Amani</i> mate who abandoned (2011-12) both works after execution upto felling/hand sawing of 3,202 cft only.</li> <li>After inviting tenders, both works were further allotted in September 2012 to a contractor @ ₹ 154.10 per cft for 6/ Basantgarh and ₹ 170.05 per cft for 13/ Basantgarh.</li> </ul>	<ul style="list-style-type: none"> <li>No action was taken against the original <i>Amani</i> mate except forfeiture of EMD of ₹ 0.79 lakh for both works.</li> <li>The contractor deployed insufficient manpower and against SDoC of August 2013, the work was completed by February 2016 in respect of 13/ Basantgarh and against expected outturn of 10,000 cft, only 7,454 was extracted leading to shortfall of 2,122 cft, besides, 275 cft got rotten and 149 cft as Mahaan loss.</li> <li>The work of 6/ Basantgarh was completed by December 2016 to the extent of 13,396 cft. 10,675 cft was transported to Jammu and, 2,721 cft remained lying at Crane head and Transit Depot which turned rot due to non-transportation by the contractor and also by the J&amp;KFDC.</li> </ul> <p>In reply the DM, Udhampur stated (December 2020) that penalty shall be imposed after completing the codal formalities i.e. grant of extension. No reasons for non-transportation of remaining timber were assigned.</p>	Rotten timber: 275 cft and 2,721 cft
2.	<p>C : 35b/Dudu RV: 85,684 cft/ SV: 28,700 cft Allotted on tender basis DoA: May 2012 SDoC: May 2013</p>	<ul style="list-style-type: none"> <li>The contractor did not execute the work as scheduled and delay occurred since inception, however, the GM /DM/Range Manager served (March/ May/ July/ September 2013 and June 2014) several notices.</li> <li>The J&amp;KFDC extended the period of completion of work upto May 2014 and again several notices issued in June/ August 2014 and August 2015</li> </ul>	<ul style="list-style-type: none"> <li>Timber to the extent 25,691 cft of S.V (71,778 R.V) was dispatched to the Sale Depot, Jammu.</li> <li>Balance marking to the extent of 13,906 cft (R.V) with expected outturn of 3,000 cft S.V was not extracted by the Contractor which turned rot and consequent loss to the J&amp;KFDC.</li> <li>No action was taken against the contractor for non-completion of work.</li> <li>Despite of the facts that the contractor delayed the execution of work and also abandoned the balance work which led to rotting of marking, the J&amp;KFDC also allotted two more works viz. C: 62 and</li> </ul>	Marking: 13,906 cft with expected timber of 3,000 cft

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations/Remarks	Remarks
		to the contractor to increase the sufficient skilled labour to complete the balance work.	63/Dudu (having RV: 0.549 and SV: 0.234 lakh cft) and C: 27a/Dudu (having RV: 0.202 and SV: 0.085 lakh cft), the work of which were also completed with delay of 15 months and four months respectively.  In reply the DM, Udhampur stated (August 2015) that less outturn to the extent of 3,000 cft was condoned (June 2016) by the General Manager (West Circle), Jammu which was not based on the facts that the Contractor had not extracted that marking to the extent of 13,906 cft which might have rotten with passage of time.	
3.	C: 2 Simbool Total marking taken over 0.62 lakh cft from SFD during 2009-10 R.V: 0.54 lakh cft/ S.V: 0.269 lakh cft Allotted on tender basis DoA: June 2013 SDoC: May 2014	<ul style="list-style-type: none"> <li>The marking to the extent of 0.62 lakh cft was allotted to two <i>Amani</i> mates, who merely converted 0.08 lakh cft RV/ 0.021 lakh cft SV which remained unpassed and the contract was quashed.</li> <li>Remaining marking to the extent of 0.54 lakh cft RV/ 0.269 lakh cft SV was allotted to another <i>Amani</i> mate.</li> </ul>	<ul style="list-style-type: none"> <li>Out 0.54 lakh cft, the contractor converted 37,061 cft RV / 8,973 cft SV, of which 8,280 cft S.V was dispatched to Sale Depot Jammu and 608 cfts (85 cft operational losses) were lying in the forest.</li> <li>Balance marking to the extent of 23,408 cft RV was not converted by the contractor at all.</li> <li>The J&amp;KFDC had not initiated any action against the contractor for delay/ non-execution of work though a period of more than six years had elapsed. Delay in execution of work resulted in rotting of markings of 23,408 cft besides, timber of 608 cft lying in the forest got rot.</li> </ul>	Rotten timber: 608 cft and rotten marking: 23,408 cft with expected timber of 5,667 cft <sup>1</sup> .
4.	Markings under Kiru and Kawar HEPs. R.V: 0.38 lakh cft / S.V: 0.285 lakh cft Allotted on <i>Amani</i> basis DoA: June 2017 SDoC: August 2018	The work of 0.20 lakh cft RV and 0.18 lakh cft RV was allotted to two <i>Amani</i> mates.	As on November 2020, out 0.38 lakh cft R.V, the <i>Amani</i> mates had converted to the extent 20,739 cft S.V, out of which 12,033 cft S.V only were dispatched. Balance 8,706 cft lying at transit depot (907 cft) and in forest (7,799 cft) unattended which had might become rotten/unsaleable with passage of time.	Rotten timber: 8,706 cft
5	C: 28-29 Sindh R.V: 0.046 lakh cft / S.V: 0.035 lakh cft	The contractor did not pay heed and not completed the work as per scheduled however the chief general	<ul style="list-style-type: none"> <li>Out of 0.046 lakh cft, 0.036 lakh cft was converted in respect of work allotted in 2016-17.</li> <li>Out of additional marking, upto</li> </ul>	Timber: 1,600 cft and 1,800 cft. Marking: 4,200 cft with

<sup>1</sup> On the basis of actual turnover achieved out of 37,061 cft RV, 8,973 cft SV was extracted which worked out 24 per cent and of 23,408 cft, expected outturn was 5,667 cft (24 per cent of 23,408 cft).

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations/Remarks	Remarks
	Allotted on <i>Amani</i> basis DoA: 30.11.2017 SDoC: 31.12.2017 Additional marking R.V: 0.133 lakh cft S.V: 0.11 lakh cft Allotted to the existing <i>Amani</i> mate DoA: 04.09.2018 SDoC: 31.12.2018	manager-imposed penalty of ₹ 5,400 and granted extension upto December 2020 to the contractor.	October 2021, the contractor converted 0.091 lakh cft R.V cft (0.042 lakh cft R.V was left unconverted) with yield to the extent of 0.064 lakh cft S.V of which only 0.048 lakh cft was passed and balance 0.016 lakh cft was remained unpassed and lying in the forest. • Out of passed 0.048 lakh cft, only 0.03 lakh cft was transported to SD and remaining 0.018 lakh cft was lying at TD.	expected timber of 2,940 cft <sup>2</sup> .
6	C: 34/Khuihama, Sec-A R.V: 1.16 lakh cft/ S.V: 0.70 lakh cft DoA: July 2017 SDoC: December 2018 34/Kh Sec-B R.V: 1.10 lakh cft/ S.V: 0.66 lakh cft DoA: July 2017 SDoC: December 2018	• Extension was granted twice upto 18-03-2020 after imposing token penalty of ₹ 10,000/ and ₹ 3,000/- respectively in respect of each section.	Section A: Upto October 2021, the contractor transported 0.582 lakh cft S.V to SD, Jammu, out of total converted 0.677 lakh cft S.V (1.074 lakh cft R.V). Balance of 0.018 lakh cft was lying at Transit depot and 0.077 lakh cft S.V in forest as unpassed. Remaining marking to the extent of 0.086 lakh cft R.V was not converted. • Similarly, in Sec: B, the contractor transported 0.664 lakh cft S.V to SD, Jammu, out of total converted 0.669 lakh cft S.V (1.096 cft R.V) and balance 0.013 lakh cft S.V was lying in forest. Remaining marking to the extent of 0.004 lakh cft R.V was not converted. In reply the DM, Ganderbal stated (March 2021) that the Compartment was under snow cover as such the balance work could not be executed.	Timber: 9,500 cft and 400 cft. Marking: 8,600 cft and 1,300 cft expected timber of 5,418 cft <sup>3</sup> and 793 cft <sup>4</sup> .

<sup>2</sup> On the basis of actual turnover achieved out of 9,100 cft RV, 6,400 cft SV was extracted which worked out 70 per cent and of 4,200 cft, expected outturn was 2,940 cft (70 per cent of 4,200 cft).

<sup>3</sup> On the basis of actual turnover achieved out of 1.074 lakh cft RV, 0.677 lakh cft SV was extracted which worked out 63 per cent and of 8,600 cft, expected outturn was 5,418 cft (63 per cent of 8,600 cft).

<sup>4</sup> On the basis of actual turnover achieved out of 1.096 lakh cft RV, 0.664 lakh cft SV was extracted which worked out 61 per cent and of 1,300 cft, expected outturn was 793 cft (61 per cent of 1,300 cft).

**Appendix - 6.3**

(as referred to in Para No. 6.1.3.4)

**Abandonment of work and non-transport of timber by Contractors**

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations	Remarks
1.	C: 51 Udil  Total marking: 0.542 lakh cft.  RV: 0.40 lakh cft/ SV: 0.210 lakh cft was allotted to two <i>Amani</i> mates equally.  DoA: September 2017  SDoC: March 2018	<ul style="list-style-type: none"> <li>• One <i>Amani</i> mate had never taken up the work.</li> <li>• Another <i>Amani</i> mate had executed the work of felling only and no further activity had been done by him till date.</li> </ul>	<ul style="list-style-type: none"> <li>• Despite the fact that the work of 52 abc Udil was assigned by contractor to the attorney holder, the Company allotted further work to him.</li> <li>• No action had been taken for allotment of balance marking of 0.142 lakh cft RV.</li> <li>• The <i>Amani</i> mate executed only felling activity of 0.13 lakh cft RV and no other activity was initiated.</li> <li>• The Company had not initiated any action against the <i>Amani</i> mates for delay in execution of work and non-taking up the work at all though a period of more than three years had elapsed and none of the timber was dispatched to the Sale depot Jammu. As such, chances of deterioration/ rotting of timber/markings could not be ruled out.</li> </ul>	Marking: 54,200 cft with expected outturn of 28,455 cft <sup>5</sup>
2.	C: 35 abc Keshwan  R.V: 1.095 lakh cft / S.V: 0.560 lakh cft  Allotted on tender basis  DoA: July 2018  SDoC: March 2019	<ul style="list-style-type: none"> <li>• The work was allotted to a contractor whose performance was not satisfactory in case of C: 52 Udil.</li> <li>• The contractor did not execute agreement with the J&amp;KFDC.</li> </ul>	The contractor extracted 52,310 cft (excluding unpassed stock of 811 cft) which was lying in the forest (9,996 cft under pathroo activity, 5,600 in forest itself and 36,714 in span activity). None of the stocks had been dispatched to Sale Depot, Jammu as of October 2021 though the work was required to be completed by March 2019.	Timber: 52,310 cft
3.	C: 51 Kishtwar  R.V: 0.413 lakh cft / S.V: 0.206 lakh cft  Allotted to three	<ul style="list-style-type: none"> <li>• Only one <i>Amani</i> mate took up the work. Remaining two <i>Amani</i> mates neither took up the work nor executed the agreement.</li> </ul>	<ul style="list-style-type: none"> <li>• Out of 13,800 cft (RV), the contractor converted 6,950 cft SV of timber. Of which 2,297 cft were transported to Sale Depot Jammu and 4,653 cfts</li> </ul>	Timber: 4,653 cft. Marking: 27,492 cft with expected outturn of 13,746 cft <sup>6</sup> .

<sup>5</sup> On the basis of expected outturn of 21,000 cft out of 40,000 cft i.e. 52.5 per cent for 54,200 cft.

<sup>6</sup> On the basis of actual turnover achieved out of 13,800 cft RV, 6,950 cft SV was extracted which worked out to 50 per cent and of 27,492 cft, expected outturn was 13,746 cft (50 per cent of 9,500 cft).

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations	Remarks
	<i>Amani</i> mates DoA: June 2018 SDoC: April 2019	<ul style="list-style-type: none"> <li>In May 2019, the <i>Amani</i> mate represented for not to cut 10 <i>per cent</i> in the rates as per policy of the J&amp;KFDC.</li> </ul>	<p>were still lying in forest as of October 2021.</p> <ul style="list-style-type: none"> <li>Balance marking to the extent of 27,492 cft RV was unconverted as of October 2021 for which no action had been taken by the Company.</li> </ul> <p>In reply the DM, Kishtwar stated (May 2021) that for the left over work the higher authorities had been apprised to take decision.</p>	
4.	C: 9 Kishtwar R.V: 0.907 lakh cft / S.V: 0.388 lakh cft Allotted to four <i>Amani</i> mates equally i.e 0.227 lakh cft. DoA: Aug 2017 SDoC: March 2018	-	<ul style="list-style-type: none"> <li>The <i>Amani</i> mates extracted 0.436 lakh cft SV (out of 0.80 lakh cft RV) which was not transported to the Sale Depot, Jammu and was lying in the forest (as of October 2021) though the work was required to be completed by March 2018.</li> <li>Remaining 0.107 lakh cft RV was not converted by the <i>Amani</i> mates as of now (October 2021).</li> </ul> <p>In reply the DM, Kishtwar stated (May 2021) that for the left over work the higher authorities had been apprised to take decision.</p>	Timber: 43,600 cft. Marking: 10,700 cft with expected outturn of 5,885 cft <sup>7</sup> .
5.	C: 11Kishtwar R.V: 0.50 lakh cft S.V: 0.20 lakh cft Allotted to three <i>Amani</i> mates. DoA: July 2016 SDaC: March 2018	The work for 0.50 lakh cft was allotted to three <i>Amani</i> mates viz. (i) 0.20 lakh cft RV/ 0.08 lakh cft), (ii) 0.12 lakh cft RV/ 0.048 lakh cft and (iii) 0.18 lakh cft RV/ 0.072 lakh cft.	<p>One <i>Amani</i> mate to whom 18,000 cft RV was allotted, extracted 1,600 cft SV (out of 3,864 cft RV) which remained unpassed and was lying in the forest. Remaining marking to the extent of 14,136 cft RV was not converted by him as of October 2021.</p> <p>In reply the DM, Kishtwar stated (May 2021) that for the left over work the higher authorities had been apprised to take decision.</p>	Rotten timber: 1,600 cft. Rotten marking: 14,136 cft with expected outturn of 5,796 cft <sup>8</sup> .

<sup>7</sup> On the basis of actual turnover achieved out of 80,000 cft RV, 43,600 cft SV was extracted which worked out to 55 *per cent* and of 10,700 cft, expected outturn was 5,885 cft (55 *per cent* of 10,700 cft).

<sup>8</sup> On the basis of actual turnover achieved out of 3,864 cft RV, 1,600 cft SV was extracted which worked out to 50 *per cent* and of 27,492 cft, expected outturn was 13,746 cft (50 *per cent* of 27,492 cft).

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations	Remarks
6.	C: 65a/65b Sindh R.V:77,972 cft/ S.V: 0.385 lakh cft Allotted on tender basis DoA: September 2017 SDoC: June 2018	<ul style="list-style-type: none"> <li>Upto September 2017, the contractor extracted 2,200 cft SV (out of 4,179 cft RV).</li> <li>The agency stopped the work with the plea that removal of trees is not required by them for tunnel construction.</li> </ul>	The contractor did not transport the extracted timber to the extent of 2,200 cft to the Sale Depot and the same are deteriorating day by day and losing its value.	Timber: 2,200 cft
7.	53/Neeru	Section: II	Felling/ HS of 9,384 cft, out of which only 967 cft were dispatched and balance 185 lying at TD and 8,232 cft still lying in the forest area.	Timber:185 cft and 8,232 cft
8.	55ab/ Neeru	I to VI	Only felling and hand sawing activities were carried out, no ORT/ RT was done. Passed stocks to the extent of 56,505 cft and unpassed stocks to the extent of 13,500 cft were lying in the forest area in a scattered manner since September 2019 and no further activities have been carried out.	Timber left in forest: 56,505 cft and 13,500 cft
9.	6/ Jatota		<p>Only felling and hand sawing of 17,040 cft was done as per work done report of 06-05-2019. Out of total markings 78 <i>per cent</i> was of Fir specie which is most vulnerable to vagaries of weather, as such, chances of their deterioration could not be ruled out. Range Manger also reported that 80 <i>per cent</i> of the stocks already turned rotten.</p> <p>The DM, Bhaderwah attributed (May 2021) reasons for delay to hostile weather and limited working season. The reply is not acceptable in view of the facts that no activities had been undertaken after May 2019 and more than two years elapsed since last activity undertaken and scheduled completion date i.e. December 2018.</p>	Timber: 13,632 cft (80 <i>per cent</i> of 17,040 cft)



Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations	Remarks
10.	37/ Bhalessa	Total marking: 79,300 cft Marking converted: 19,700(outturn: 7,167 cft i.e. 36 per cent) Marking left unattended: 59,600 cft	Only felling and hand sawing of 7,167 cft (out of 19,700 cft RV) had been done by the contractor. No other activity had been undertaken since February 2016.	Timber left in the forest: 7,167 cft. Marking left unattended: 59,600 cft with expected outturn of 21,456 cft <sup>9</sup> .

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<sup>9</sup> On the basis of actual turnover achieved out of 19,700 cft RV, 7,167 cft SV was extracted which worked out to 36 per cent and of 59,600 cft, expected outturn was 21,456 cft (36 per cent of 59,600 cft).

**Appendix-6.4**  
(as referred to in Para No. 6.1.3.5)  
**Non-completion of allotted works by Contractors**

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations/Remarks
1.	<p>C: 28/Basantgarh</p> <p>Volume (Rounded Volume: RV) 44,033 cft</p> <p>Volume (Sawn Volume : SV) 23,000 cft</p> <p>DoA (Date of Award): February 2015</p> <p>SDoC (Scheduled Date of Completion): May 2016</p> <p>Initial allotted cost: ₹ 140.25 per cft.</p> <p>Cost revised to ₹ 168.48 per cft.</p> <p>Cost further revised to ₹ 323.66 per cft.</p> <p>Finally allotted cost: ₹ 287.25 per cft.</p>	<ul style="list-style-type: none"> <li>• Prepared (2012-13) PR with RV 44,033 cft and SV 23,000 cft envisaging cost of ₹ 140.25 per cft and tenders were invited (July 2012) but no response was received.</li> <li>• DM, ED, Udhampur proposed (June 2012) working out rates on revised norms rate, besides, increasing head carriage after Nikassi from 5 chain<sup>10</sup> to 33 chains (earlier arithmetical error of chains).</li> <li>• Cost revised to ₹ 168.48 per cft and tenders were invited (May 2013/ July 2013) but again no response.</li> <li>• On the recommendation of the committee constituted to access the ground situation, PR was further revised (February 2015) envisaging cost of ₹ 324.16 per cft mainly due to increase of Head carriage from 12 chains to 345 chains and expected outturn was also reduced from 23,000 cft to 19,500 cft,</li> <li>• The work was allotted (February 2015) to an <i>Amani</i> mate @ ₹ 287.25 per cft with scheduled date of completion as May 2016.</li> </ul>	<ul style="list-style-type: none"> <li>• Unrealistic projections in the PR led to delay in allotment of work and loss of 3,500 cft (SV) of timber valuing ₹ 20.50 lakh<sup>11</sup>.</li> <li>• The work was allotted on <i>Amani</i> basis at the rate of ₹ 287.25 per cft without inviting tenders in contravention to the directions of the BoDs which restricted allotment of work on <i>Amani</i> basis upto the volume of 40,000 cft RV only.</li> </ul> <p>In reply the DM, Udhampur stated (February 2021) that work was allotted on <i>Amani</i> basis having sawn volume less than 20,000 cft which is not tenable as restrictions were with regard to markings not the sawn volume.</p>
2.	<p>C: 45/I-II-III Dudu</p> <ul style="list-style-type: none"> <li>• Marking taken over to the extent of 72,282 cft (RV)/ 28,100 cft (SV) in November 2013.</li> <li>• PR prepared was in 2015 and tenders were invited thrice in June 2015/ September 2015/ December 2015 @ ₹ 146.60 per cft which fetched no response mainly due to envisaging incorrect distance of head carriage which increased from 0.5 to 3 km leading to increase in estimated cost to ₹ 178.87 per cft.</li> </ul>	<ul style="list-style-type: none"> <li>• A committee was constituted (July 2016) to explore the possibilities for exploitation of marking which submitted (August 2016) report that marking of Fir specie of 41,000 cft (RV) had rotten and only 31,300 cft (RV) of deodar and Kail species were physical fit for extraction with expected yield of 20,000 cft (including 10 <i>per cent</i> Standing marking of Fir). RV: 72,000 cft (total marking) / SV: 20,100 cft (6,700 cft each allotted among three <i>Amani</i> mates).</li> </ul> <p>DoA: January 2017 (in all three cases) SDoC: May 2018(I), April 2018(II) and April 2018 (III)</p>	<ul style="list-style-type: none"> <li>• Initially delay in preparation of PR and subsequently delay in inviting tenders (after two years of taking over of marking), besides, incorrect preparation of PR for head carriage led to no response from the contractors with the result 36,900 (90 <i>per cent</i> of 41,000 cft) of Fir markings with expected outturn of 8,000 cft SV turning rotten and consequent loss of ₹ 23.94 lakh<sup>12</sup> to the Company.</li> </ul>

<sup>10</sup> One kilometer is equal to 33 chain.

<sup>11</sup> Calculated on the basis of sale rate for the year 2015-16 i.e ₹ 585.64 per cft.

<sup>12</sup> Calculated at the rate of ₹ 299.30 per cft (average rate of fir species for the year 2015-16) in respect of 8,000 cft of fir species.

**Appendix-6.5**  
(as referred to in Para No. 6.1.3.5)  
**Non-completion of allotted works by Contractors**

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations	Remarks
1.	C: 51 Kellar  Date of taking over of marking: May 2012  R.V: 1.064 lakh cft / S.V: 0.45 lakh cft  Allotted on Tender basis at a rate of ₹ 130.45 per cft  DoA: June 2012  SDoC: April 2013	<ul style="list-style-type: none"> <li>During 2012-13, the contractor extracted only 0.188 lakh cft SV (out of 0.394 lakh cft RV) but failed to dispatch the same to the Sale Depot Jammu. The J&amp;KFDC quashed (June 2014) the contract and forfeited EMD of ₹ 1.39 lakh cft.</li> <li>Subsequently the work of extraction and transportation of 0.67 lakh cft RV/ 0.265 lakh cft SV and transportation of 0.188 lakh cft SV (already extracted) was allotted (May 2017) at a rate of ₹ 210 per cft and ₹ 164.95 per cft respectively and scheduled to be completed by March 2018.</li> <li>Additional marking of 0.56 lakh cft (R.V)/0.221 lakh cft (S.V) was allotted (May 2018) to the contractor.</li> <li>The extension upto December 2019 was granted (August 2019) to the contractor for ORT and RT activities of 0.712 lakh cft by imposing penalty of ₹ 17,800/-.</li> </ul>	<ul style="list-style-type: none"> <li>Committee constituted (October 2020) for Physical Verification of the old stocks dumped in the compartment submitted (November 2020) that 40 per cent of the 16,932 cft<sup>13</sup> i.e. 6,773 cft got rotten and also recommended that to avoid expenditure on transportation, the saleable stock (10,159 cft) should not be dispatched to Jammu and should be auctioned as is where is basis. As such, loss of ₹ 39.67 lakh<sup>14</sup> was suffered on account of rotting of timber due to non-completion of work by the original contractor, besides, extra cost incurred to the extent of ₹ 21.08 lakh<sup>15</sup> due to failure of the original contractor to complete the work.</li> <li>Against the expected outturn of 0.221 lakh cft in case of additional marking, the contractor extracted 0.347 lakh cft showing around 57 per cent excess of the expected outturn which indicated that the PR had not been prepared realistically.</li> <li>The second contractor transported 73,073 cft of timber and 16,932 cft (old extracted timber) was left in the forest. The DM, Kishtwar stated (May 2021) that the work was re-allotted for balance activities on the basis of revised norms of 2015-16, as such, there was no question of recovery of cost and also admitted that the PR was framed with casual approach, however, more outturn was due to green marking. Reply is not acceptable to the extent that recovery of cost was to be considered in terms of agreement and existence of green markings was known fact at the time of preparation of PR.</li> </ul>	Loss of ₹ 39.67 lakh due to rotting of timber to the extent of 6,773 cft. Incurred extra cost of ₹ 21.08 lakh due to non-completion of the work by the original contractor.
2.	C: 47/Kellar  R.V: 0.93 lakh cft/ S.V: 0.47 lakh cft  Allotted to five <i>Amani</i> mates. RV: 0.20 lakh cft/ SV: 0.10 lakh cft each to three <i>Amani</i> mates,	<ul style="list-style-type: none"> <li>All the five <i>Amani</i> mates, extracted only 16,817 cft (S.V) out of fallen 35,365 cft RV of markings and rest 57,451 cft RV of markings remained un-felled/ unconverted. The contracts with all the <i>Amani</i> mates were quashed in November 2012.</li> <li>The General Manager ordered (September 2013) for physical verification of passed stocks. However,</li> </ul>	<ul style="list-style-type: none"> <li>The passed stock of 16,817 cft had remained scattered in the forest. However, payment of ₹ 3.46 lakh was made to the contractors.</li> <li>Loss of expected outturn to the extent of 12,783 cft<sup>16</sup> SV valuing ₹ 74.86 lakh<sup>17</sup> due to delay in execution of work by the original contractor and further delay in re-allotment of work. Besides, the</li> </ul>	<ul style="list-style-type: none"> <li>Loss of expected outturn to the extent of 12,783 cft SV valuing ₹ 74.86 lakh</li> <li>The Company incurred extra cost of ₹ 53.18</li> </ul>

<sup>13</sup> The second contractor transported 1,868 cft of timber out of 18,800 cft.

<sup>14</sup> Calculated @ ₹ 585.64 per cft (average rate for the year 2015-16) for 6,773 cft.

<sup>15</sup> Calculated @ ₹ 79.55 per cft (i.e. difference of rate of ₹ 210 per cft and ₹ 130.45 per cft) for 26,500 cft (allotted in May 2017).

<sup>16</sup> 47,000 cft SV minus 16,817 cft SV minus 17,400 cft SV.

<sup>17</sup> Calculated @ ₹ 585.64 per cft(average rate for the year 2015-16) for 12,783 cft.

Sl. No.	Name of the Compartment and other details	Chronology of events	Audit observations	Remarks
	RV: 0.15 lakh cft / SV: 0.08 lakh cft to one and RV: 0.18 lakh cft / SV: 0.09 lakh cft to one. DoA: June-2010 SDoC: March-2011	no such PV was found on records. • The revised PR was prepared (2015-16) for 0.933 lakh cft (R.V) with expected outturn of 0.328 lakh cft (S.V). However, work was not allotted. Additional marking: • The work of 1.945 lakh cft (R.V)/ 0.854 lakh cft (S.V) was allotted (June 2018) to another contractor, which included fresh marking of 1.360 lakh cft (R.V)/ 0.68 lakh cft (S.V) and old marking of 0.585 lakh cft (R.V)/ 0.174 lakh cft (S.V). • SDoC by end of March 2019	Company incurred extra cost of ₹ 53.18 lakh <sup>18</sup> • The contractor completed the work of extraction and transportation to the tune of 87,856 cft and same was dispatched to various sale depot/ CTSDs. The reply furnished (May 2021) by the DM, Bhaderwah was not conclusive to the audit observations.	lakh.
3.	C: 34/Dudu RV : 0.739 lakh cft/SV: 0.278 lakh cft Allotted on tender basis DoA: October 2012 SDoC: August 2013	• Initially the work was allotted to a contractor @ ₹ 96.99 per cft. Though notices were issued the contractor failed to start the work and after nine month from the date of issue of Lol the contractor showed (July 2013) inability to execute the work due to illness and the J&KFDC quashed (October 2013) the contract and forfeited (October 2013) the EMD of ₹ 0.59 lakh. • After two years from date of quashing the original contractor, the work, after inviting tenders, was reallocated (October 2015,) to another contractor @ ₹ 207 per cft for 25,600 cft SV and was required to be completed by June 2016. • Power of attorney was further given (August 2016) to third contractor to complete the balance work due to ill health of contractor which was accepted (January 2017) by the J&KFDC.	• Actual outturn was achieved to the extent of 31,565 cft which indicated that PR was not prepared realistically. • Extra cost incurred to the extent of ₹ 34.72 lakh <sup>19</sup> was not recovered from the original contractor for getting the work completed at own risk and cost. • Despite of above odds, four works <sup>20</sup> involving 0.482 lakh cft of marking were also allotted to the original contractor on <i>Amani</i> basis though he was Class A contractor and non-local resident.	• Extra cost incurred to the extent of ₹ 34.72 lakh was not recovered from the original contractor for getting the work completed at own risk and cost.

<sup>18</sup> At the rate of 162.26 per cft (new rate of ₹ 254.70 per cft minus old rate of ₹ 92.44 per cft) for 17,400 cft i.e. ₹ 28.43 lakh and at the rate of ₹ 148.39 per cft (new rate of ₹ 209.92 per cft minus old rate of ₹ 61.53 per cft) for 16,817 cft i.e. ₹ 24.95 lakh.

<sup>19</sup> Extra cost of ₹ 110.01 per cft (₹ 207 per cft minus ₹ 96.99 per cft) for 31,565 cft timber.

<sup>20</sup> Four works: (i) 45a/ Dudu Sec: II (RV of 0.241 lakh cft and SV of 0.067 lakh cft), (ii) 76a/ Dudu (RV of 0.13 lakh cft and SV of 0.072 lakh cft), (iii) 95 AB/ Udhampur PMGSY Road (RV of 0.059 lakh cft and SV of 0.035 lakh cft) and (iv) 1/ N Ramnagar, PMGSY Road (RV of 0.052 lakh cft and SV of 0.031 lakh cft).

**Appendix-6.6**  
(as referred to in Para No. 6.1.3.5)  
**Short /excess outturn of timber**

Sl. No.	Basic details of the compartment	Chronology of event	Audit observations/ remark
1.	C: 12 Keshwan R.V: 1.873 lakh cft / S.V: 0.951 lakh cft DoA: May 2017 SDoC: April 2018	<ul style="list-style-type: none"> <li>The contractor carried out mahaan operations through side nallah in odd season for hauling down stocks up to the loading points instead of by head carriage, pathroo and rope span activities. Several notices were issued to the contractor to stop mahaning operation in view of increasing water level in the nallah. Flood occurred in the nallah on the intervening night of 16<sup>th</sup> and 17<sup>th</sup> June 2018 leading to accumulation of stocks in Kanchies and breakage of stocks.</li> </ul>	<ul style="list-style-type: none"> <li>As of March 2018, out of 1.873 lakh cft RV, felling and conversion of only 1.713 lakh cft RV had been done by the contractor and 0.16 lakh cft though felled was not converted.</li> <li>Against expected outturn of 0.951 lakh cft SV, only 0.789 lakh cft was extracted resulting in shortfall of 0.162 lakh cft (17 per cent).</li> <li>Out of 0.789 lakh cft SV, only 0.633 lakh cfts was dispatched and 0.152 lakh cft (4,000 scants) was shown lost during flood/ mahaning operation/ pilferage. Besides, 0.004 lakh cft was under custody of SFD because of illicit damages/felling carried out by the contractor.</li> <li>The J&amp;KFDC had not made any recovery of the loss due to mahaan operation from the contractor.</li> </ul>
2.	C: 24abc Keshwan R.V: 1.207lakh cft S.V: 0.48 lakh cft DoA: July 2018 SDoC: May 2019	The contractor extracted 0.687 lakh cft SV against expected outturn of 0.48 lakh cft.	<ul style="list-style-type: none"> <li>The contractor extracted 0.207 lakh cft (43 per cent) in excess of expected outturn which indicated that the PR was not prepared realistically.</li> </ul>
3.	C: 136/Khuihama R.V: 0.441 lakh cft/ S.V: 0.265 lakh cft DoA: March 2017 SDoC: December 2017	<ul style="list-style-type: none"> <li>The sanction for allotment of work provides that, in case of alarming situation of less yield, the matter was required to be brought to the notice to DM immediately and no shortfall was to be recommended for condonation at a later stage. However, neither the Range Manager nor contractor reported the less outturn to the division in time.</li> </ul>	<ul style="list-style-type: none"> <li>The contractor extracted and dispatched 0.14 lakh cft SV by end of November 2017 against the expected yield of 0.265 lakh cft. Thus there was less outturn of 0.123 lakh cft (54 per cent).</li> <li>The Range Manager intimated (July 2018) about less outturn while applying for condonation of less outturn due to deterioration of the marking.</li> </ul>
4.	C: 58/Kellar R.V: 1.123 lakh cft/ S.V: 0.543 lakh cft DoA: October 2014 SDoC: December 2015	<ul style="list-style-type: none"> <li>Felling and hand sawing was done to the extent of 42,916 cfts SV. Passing lists of 28,401 cft were not signed by the staff.</li> <li>For shortage of 9,101 cft, the staff responsible for passing put the responsibility on each other.</li> <li>The DM concerned recommended</li> </ul>	<ul style="list-style-type: none"> <li>Out of expected outturn of 0.543 lakh cft SV, only 0.429 lakh cft was extracted leading to shortfall of 0.114 lakh cft.</li> <li>As of March 2021, the contractor dispatched only 33,814 cft SV to Sale Depot Jammu/ CTSDs and remaining 9,101 cft valuing ₹ 56.92 lakh<sup>21</sup> was shown as shortage.</li> </ul>

<sup>21</sup> Calculated at the rate of ₹ 625.40 per cft (average sale rate of the timber sold during the period 2015-20).

Sl. No.	Basic details of the compartment	Chronology of event	Audit observations/ remark
		<p>(December 2017) a suitable penalty to be imposed on passing in-charge and concerned Range Manager. Recovery of salary of one month was effected from retiral benefits of Ex Range Manager (Kellar) and memorandum/article of charges were served to two passing In-charges.</p> <ul style="list-style-type: none"> <li>The DM was appointed as inquiry officer to inquire into the matter. However, no enquiry report was found on records.</li> </ul>	<p>The DM, Bhaderwah stated (May 2021) that markings taken over were no to the mark and lot of timber value was lost due to heart rot in the markings which cannot be objectively estimated at the time of enumeration and markings. However, the DM was silent about the shortage of 9,101 cft of timber.</p>
5.	<p>C: 12/Kellar</p> <p>R.V: 1.230 lakh cft/ S.V: 0.60 lakh cft</p> <p>Allotted to five <i>Amani</i> mates</p> <p>DoA: March 2016</p> <p>SDoC: March 2018</p>	<ul style="list-style-type: none"> <li>Initially 0.20 lakh cft (RV)/ 0.10 lakh cft (SV) was allotted (March 2016) among five contractors and the remaining 0.23 lakh cft (RV) was also allotted proportionately among them.</li> </ul>	<ul style="list-style-type: none"> <li>Out of 60,000 cft SV allotted among the <i>Amani</i> mates, only 49,029 cft was extracted resulting into less outturn of 10,971 cft. Out of 49,029 cft only 47,957 cft was dispatched to Sale Depots/ CTSDs.</li> </ul> <p>The reply furnished (May 2021) by the DM, Bhaderwah was not conclusive to the audit observations.</p>
6.	<p>Total marking received (Pakaldul HE project):</p> <p>C: 34a and 34b Dachhan</p> <p>DoA: February 2017 and April 2017</p> <p>SDoC: December 2017 and April 2018</p>	<ul style="list-style-type: none"> <li>Marking of 1.421 lakh cft RV (34a Dachhan) and 0.095 lakh cft RV (34b Dachhan) were allotted (February 2017 and April 2017) to a contractor</li> <li>DM Kishtwar issued several notices on December 2017, January 2018 and April 2018 for slow progress of work to the contractor.</li> <li>Additional markings of 0.488 lakh cft RV and 0.1941 lakh cft RV, taken over (July / August 2018) from SFD were allotted (January 2019) to the same contractor.</li> </ul> <p>Total work allotted</p> <p>R.V: 2.20 lakh cft / S.V: 1.753 lakh cft</p> <ul style="list-style-type: none"> <li>Notices for slow progress of work were also issued to contractor in December 2018, January/ March 2019.</li> </ul>	<ul style="list-style-type: none"> <li>As of December 2020, against 2.20 lakh cft RV only 2.04 lakh cft RV was extracted which should have expected outturn of 1.625 lakh cft SV. But actual outturn was 0.925 lakh cft SV leading to shortfall of 0.70 lakh cft (43 <i>per cent</i>). Reasons for very low outturn though most of the marking (97 <i>per cent</i>) was of green trees, were not ascertained by the company.</li> <li>The Contractor had not taken up the remaining 0.16 lakh cft RV (including 0.095 lakh cft RV in C: 34b Dachhan)</li> </ul>
7.	<p>C: 25abc Keshwan</p> <p>R.V: 3.565 lakh cft/ S.V: 1.362 lakh cft</p> <p>DoA: August 2019</p> <p>SDoC: December 2020</p>	<ul style="list-style-type: none"> <li>After reporting alarming excess outturn by the contractor, GM East Circle directed (October 2019) the concerned DM to constitute a committee of Senior officials including territorial staff who shall visit the compartment and prepare a detail report along with the recommendation with of concerned DM.</li> </ul>	<ul style="list-style-type: none"> <li>The felling and hand sawing of 2.37 lakh cft SV against the expected outturn of 1.362 lakh cft (i.e. 74 <i>per cent</i> excess) had been done by the contractor which indicated that the PR was not prepared realistically.</li> <li>Out of 2.37 lakh cft, only 1.78 lakh cft was transported to Sales depot and 0.59 lakh cft was lying in the Forest (at transit depot: 0.38 lakh cft)</li> </ul>

Sl. No.	Basic details of the compartment	Chronology of event	Audit observations/ remark
		<ul style="list-style-type: none"> <li>The DM constituted (October) a committee comprising four members to report on the issue, however, no reporting had been done by the committee as of now (December 2020).</li> </ul>	<p>and at span: 0.21 lakh cft).</p> <ul style="list-style-type: none"> <li>Range Manager, Keshwan stated (March 2021) that excess outturn was due to sound marking of Fir specie.</li> <li>The reply is not tenable as huge variation in outturn indicated that projections were made unrealistically.</li> </ul>
8.	<p>C: 39 Padder</p> <p>R.V: 1.18 lakh cft / S.V: 0.59 lakh cft</p> <p>Allotted on Tender basis</p> <p>DoA: September 2015</p> <p>SDoC: March 2016</p> <p>Additional markings</p> <p>R.V: 0.43 lakh cft / S.V: 0.30 lakh cft</p> <p>Allotted on existing basis</p> <p>DoA: October 2016</p> <p>SDoC: June 2017</p>	<p>The contractor extracted 1.23 lakh cft SV against expected outturn of 0.89 lakh cft.</p>	<ul style="list-style-type: none"> <li>Out of 1.23 lakh cft, 1.21 lakh cft was transported to Sale Depot, Jammu/CTSDs.</li> <li>Remaining 0.0284 lakh cft of timber was lying at span head which got rotten.</li> <li>Excess outturn to the extent of 0.34 lakh cft (i.e. 38 <i>per cent</i>) indicated that PR was not prepared realistically.</li> <li>No responsibility had been fixed for preparation of unrealistic PR.</li> </ul> <p>In reply the DM, Kishtwar stated (May 2021) that 0.0284 lakh cft was turned rotten due to delay in execution of work by the contractor.</p>

**Appendix-6.7**  
(as referred to in Para No. 6.1.5)  
**Position of sales and closing balance of timber**

(₹ in crore)

Sl. No.	Particulars	2015-16		2016-17		2017-18		2018-19		2019-20	
		Volume (in lakh cft)	Value (₹ in crore)	Volume (in lakh cft)	Value (₹ in crore)	Volume (in lakh cft)	Value (₹ in crore)	Volume (in lakh cft)	Value (₹ in crore)	Volume (in lakh cft)	Value (₹ in crore)
<b>1.</b>	<b>Closing stock of timber</b>										
1a.	Timber in standing form	130.26	48.44	131.08	46.14	136.81	45.85	122.00	40.22	117.59	36.59
1b.	Timber in extracted/sawn form	264.36	390.48	274.54	415.32	272.48	399.29	276.42	428.20	278.96	474.66
<b>1b(i).</b>	<b>Notional balance (losses)(since 1979-80)</b>	<b>242.76</b>	<b>279.78</b>	<b>243.24</b>	<b>281.83</b>	<b>243.50</b>	<b>282.88</b>	<b>243.72</b>	<b>283.89</b>	<b>243.73</b>	<b>283.89</b>
<b>1b(ii).</b>	<b>Actual stock of timber in extracted/sawn form</b>	<b>21.61</b>	<b>110.70</b>	<b>31.30</b>	<b>133.49</b>	<b>28.98</b>	<b>116.41</b>	<b>32.69</b>	<b>144.31</b>	<b>35.23</b>	<b>190.77</b>
	Jammu province	19.80	101.44	17.88	76.26	18.29	73.47	23.15	102.20	23.65	128.06
	Kashmir province	1.81	9.27	13.42	57.23	10.69	42.94	9.54	42.11	11.58	62.71
<b>2.</b>	<b>Stock loss during the year</b>	<b>0.25</b>	<b>1.28</b>	<b>0.48</b>	<b>2.05</b>	<b>0.26</b>	<b>1.05</b>	<b>0.23</b>	<b>1.01</b>	<b>0.00</b>	<b>0.00</b>

(Source: Accounts for the respective years and its working sheets)