

<b>TABLE OF CONTENTS</b>		
<b>Subject</b>	<b>Paragraph (s)</b>	<b>Page(s)</b>
Preface	-	v
Executive Summary	-	vii
<b>CHAPTER-I: FINANCES OF THE STATE GOVERNMENT</b>		
Introduction	1.1	1
Resources of the State	1.2	6
Revenue Receipts	1.3	8
Capital Receipts	1.4	12
Public Account Receipts	1.5	14
Application of Resources	1.6	14
Quality of Expenditure	1.7	21
Financial analysis of Government expenditure and investments	1.8	22
Assets and Liabilities	1.9	28
Debt Management	1.10	32
Fiscal Imbalances	1.11	38
Follow up on Audit Report on State Finances	1.12	42
Conclusion and Recommendations	1.13	42
<b>CHAPTER-II: FINANCIAL MANAGEMENT AND BUDGETARY CONTROL</b>		
Introduction	2.1	45
Summary of Appropriation Accounts	2.2	45
Financial Accountability and Budget Management	2.3	46
Pendency in submission of Detailed Contingent Bills	2.4	51
Operation of Personal Deposit Accounts	2.5	52
Outcome of Review of Selected Grant	2.6	53
Outcome of Inspection of Treasuries	2.7	56
Conclusion and Recommendations	2.8	58
<b>CHAPTER-III: FINANCIAL REPORTING</b>		
Delay in furnishing Utilisation Certificates	3.1	59
Delay in submission of Accounts/Separate Audit Reports (SARs) of Autonomous bodies and placement of SARs before the State Legislature	3.2	60
Non-submission of details of grants/loans paid	3.3	60
Misappropriation/loss, theft, etc.	3.4	61
Misclassification in Accounts	3.5	62
Conclusion and Recommendations	3.6	62

## APPENDICES

<b>Appendix No.</b>	<b>Title</b>	<b>Paragraph (s)</b>	<b>Page(s)</b>
<b>Appendix-1</b>	<b>State Profile</b>		
	A: General Data	1.1	65
<b>Appendix-1.1</b>	B: Financial Data	1.1	65
	Part-A: Structure and Form of Government Accounts	-	66
<b>Appendix-1.2</b>	Part-B: Layout of Finance Accounts	-	67
	Part-A: Methodology adopted for the Assessment of Fiscal Position	-	69
<b>Appendix-1.3</b>	Part-B: Fiscal Responsibility and Budgetary Management (FRBM) Act, 2005	-	71
	Time Series Data on the State Government Finances	1.1, 1.3 and 1.9.2	72
<b>Appendix-1.4</b>	Part-A: Abstract of Receipts and Disbursements for the year 2014-15	1.1.1	75
	Part-B: Summarised financial position of the Government of Himachal Pradesh as on 31 March 2015	1.1.1 and 1.9.1	78
<b>Appendix-1.5</b>	Gender Budgeting	1.1.4	80
<b>Appendix-1.6</b>	Statement showing the funds transferred directly to the State Implementing Agencies by the GoI under Programme/Schemes during 2013-14 and 2014-15	1.2.2	82
<b>Appendix-1.7</b>	Status of PPP Projects of different departments in Himachal Pradesh	1.8.2.2	84
<b>Appendix-1.8</b>	Detail of outstanding loans and advances from various entities/institutions as on 31.03.2015	1.8.3.2	85
<b>Appendix-2.1</b>	Statement of various grants/appropriations where excess was more than ₹one crore each or more than 20 <i>per cent</i> of the total provision	2.3.1	86
<b>Appendix-2.2</b>	Excess over provisions relating to previous years requiring regularisation	2.3.1.1	87
<b>Appendix-2.3</b>	Excess over provision during 2014-15 requiring regularisation	2.3.1.1	88
<b>Appendix-2.4</b>	Expenditure incurred without provision during 2014-15	2.3.1.3	89
<b>Appendix-2.5</b>	Cases where supplementary provisions proved unnecessary	2.3.1.4	90

<b>Appendix No.</b>	<b>Title</b>	<b>Paragraph (s)</b>	<b>Page(s)</b>
<b>Appendix-2.6</b>	Statement of various grants where supplementary provision proved insufficient by more than ₹ one crore in each case	2.3.1.4	91
<b>Appendix-2.7</b>	Excessive/unnecessary/insufficient re-appropriation of funds	2.3.2	92
<b>Appendix-2.8</b>	Rush of expenditure	2.3.3	94
<b>Appendix-2.9</b>	Statement of various grants where saving was more than ₹ one crore each or more than 20 <i>per cent</i> of the total provision	2.3.4	95
<b>Appendix-2.10</b>	Statement showing substantial surrenders made during the year 2014-15	2.3.4.2	96
<b>Appendix-2.11</b>	Statement showing cent <i>per cent</i> surrenders during the year	2.3.4.2	97
<b>Appendix-2.12</b>	Statement showing surrender of funds in excess of ₹10 crore on 31 March 2015	2.3.4.2	99
<b>Appendix-2.13</b>	Parking of funds outside Government account	2.3.6	100
<b>Appendix-2.14</b>	(i) Year-wise details of AC and DC bills for 2010-15 (ii) Department-wise status of pendency in submission of DC bills against AC bills	2.4	101
<b>Appendix-2.15</b>	Statement showing unspent balances in PDAs as on 31 March 2015	2.5	102
<b>Appendix-3.1</b>	Utilisation Certificates outstanding as on 31 March 2015	3.1	105
<b>Appendix-3.2</b>	Statement showing performance of the Autonomous Bodies	3.2	109
<b>Appendix-3.3</b>	Department wise and duration wise break-up of the cases of theft, misappropriation/ losses, etc.	3.4	110
<b>Appendix-3.4</b>	Department/category-wise details in respect of cases of loss to Government due to theft, misappropriation/ loss of Government material	3.4	111
<b>Appendix-3.5 (A)</b>	Details of Revenue Receipts under Minor Head 800- 'Other Receipts' during 2014-15	3.5	112
<b>Appendix-3.5 (B)</b>	(A) Details of Revenue Expenditure under Minor Head 800- 'Other Expenditure' during 2014-15 (B) Details of Capital Expenditure under Minor Head 800- 'Other Expenditures' during 2014-15	3.5	113
<b>Appendix-4</b>	Glossary of terms	-	114