

## Overview

The report contains 19 paragraphs involving ₹ 90.84 crore. Some of the major findings are mentioned below:

### I Introduction

The total receipts of the Registration Department for the year 2009-10 were ₹ 3,662.16 crore as against ₹ 3,793.68 crore during 2008-09. The tax revenue raised by the Government of Tamil Nadu for the year 2009-10 was ₹ 36,546.66 crore as against ₹ 33,684.37 crore during 2008-09. The revenue of the Department decreased by three *per cent* from the previous year and it was 10 *per cent* with reference to the total revenue of the State.

[ Paragraph 1.5.1 ]

Arrears of revenue were ₹ 197.50 crore as on 31 March 2010.

[ Paragraph 1.5.5 ]

### II Administration of stamp and registration laws

Non-inclusion of “general power of attorney” within the purview of levy on market value continues to deny revenue to the Government.

[ Paragraph 2.2 ]

Failure to notify the rate of stamp duty for issue of shares, etc through electronic mode had resulted in the Government not being able to augment revenue during the years 2005-06 to 2008-09.

[ Paragraph 2.4 ]

The Government did not amend the Registration Act to make certificate of sale compulsorily registrable to ensure sufficiency in payment of stamp duty.

[ Paragraph 2.5 ]

Misclassification of instruments of conveyance as cancellation deed resulted in short realisation of stamp duty and registration fees of ₹ 4.09 crore.

[ Paragraph 2.7 ]

Stamp duty and registration fees of ₹ 42.06 crore was short levied on mortgage deeds.

[ Paragraph 2.8 ]

Stamp duty and registration fees of ₹ 5.33 crore was not collected as there was suppression of fact in conveyance deeds.

[ Paragraph 2.9 ]

**Stamp duty and registration fees of ₹ 9.75 crore was short levied due to undervaluation of properties in 22 Registries.**

[ Paragraph 2.10 ]

**Stamp duty and registration fees of ₹ 25.70 crore was not levied due to incorrect grant of exemption.**

[ Paragraph 2.11 ]

**In 35 sub-registries there was excess allocation of transfer duty surcharge to the tune of ₹ 2.77 crore.**

[ Paragraph 2.12.2 ]

### **III Special Deputy Collector (Stamps)**

**18,517 documents were pending disposal by the DRO(Stamps)/SDC(Stamps) in the offices selected by audit, as on 31 March 2009, as against 7,601 as on 31 March 2006.**

[ Paragraph 3.2 ]

**Delay in assessment and determination of market value in 3,016 cases resulted in blocking of revenue of ₹ 353.02 crore due to the Government.**

[ Paragraph 3.6.1 ]

**74 instruments referred for determination of market value were returned without determination of market value resulting in non-realisation of revenue of ₹ 5.24 crore.**

[ Paragraph 3.8.1 ]

### **IV Internal Audit**

**As at the end of 31 March 2009, 22,994 internal audit paragraphs involving money value of ₹ 71.28 crore were outstanding.**

[ Paragraph 4.1.2 ]