

Regional Capacity Building & Knowledge Institute, Nagpur

Course Title : “Advance knowledge of Rules, Procedure and Systems of Direct Taxes”
Period : 17-01-2024 to 19-01-2024 (3 Days)
Target Group : Group ‘A’ and ‘B’ Officers of IA & AD
Aim : To understand concept of Income Tax and its Audit
Objective : At the end of the course the participants will be able to:-

1. Understand taxation of Non Residents, special provisions for computation of tax including Capital gains on transfer of foreign exchange,
2. Understand the concept of Transfer Pricing, methods for calculation of tax on TP, Arm’s Length Principle,
3. Understand merger/demerger of companies and tax provisions therefor,
4. Concept of MAT,
5. Levy of penalties

| Day & Date | Sessions I & II (10:00AM to 11:15AM) & (11:30 AM to 12:45 PM) | Sessions III & IV (2:15 PM to 3:30 PM) & (3:45PM to 5:00PM) | |
|------------------------------------|--|--|---|
| Day – 1 17-01-2024 Wednesday | <i>Inauguration</i> Ms. Lata Mallikarjuna <i>Director General</i> Introduction to IT Act, Deduction & Exemptions in IT Act, Assessment orders, Search and Seizer Shri Yash Verma Chartered Accountant | Need for transfer pricing and provisions under IT Act, Factors affecting pricing and transfer pricing, types of enterprises and transactions, various Transfer Pricing methods, Shri Anil Verma Chartered Accountant | |
| Day – 2 18-01-2024 Thursday | Concept of Minimum Alternate Tax, features and provisions, MAT applicability in SEZ Shri Yash Verma Chartered Accountant | Understanding the Arm’s Length Principle, Arm’s length transaction, FAR analysis, Safe Harbour rules and penal provisions Shri Anil Verma Chartered Accountant | |
| Day – 3 19-01-2024 Friday | Tax concession to merger/amalgamated company shareholders, Specific concessions for foreign companies on merger/demerger. Capital gain tax implications for the amalgamated company, unabsorbed depreciation, unabsorbed business losses Shri Anil Verma Chartered Accountant | CAG findings in Audit of Direct Taxes Smt. Neela K., SAO O/o the PDA (Central), Chennai | Valediction Ms. Lata Mallikarjuna Director General |

Time Schedule: Session I – 10:00 AM to 11:15 AM, Session II - 11:30 AM to 12:45 PM

Session III – 02:15 PM to 03:30 PM and Session IV – 03:45 PM to 05:00 PM

Tea breaks: 11:15 AM to 11:30 AM and 03:30 PM to 03:45 PM.

Lunch Break : 12.45 PM to 2.15 PM