

GOVERNMENT OF PUNJAB
ACCOUNTS AT A GLANCE (At the end of November, 2025)
(UNAUDITED PROVISIONAL FIGURES)
Monthly Key indicator for the month of November, 2025

₹ in crore

Description	Budget Estimates 2025-26	Actuals upto November 2025	% of Actual to Budget Estimates	
			Current	Corresponding period of the previous year
1. Revenue Receipts	111740.32	67568.89	60.47	57.53
(a) Tax Revenue (i+ii+iii+iv+v+vi+vii)	88953.57	55439.65	62.32	60.90
(i) GST	27650.00	16996.02	61.47	59.55
(ii) Stamps and Registration	7000.00	4058.12	57.97	62.88
(iii) Land Revenue	230.04	71.50	31.08	29.08
(iv) Sales Tax	8200.00	4899.06	59.74	55.17
(v) State Excise Duties	11200.00	7480.16	66.79	65.81
(vi) State's Share of Union Taxes	25666.53	16923.82	65.94	66.68
(vii) Other Taxes and Duties	9007.00	5010.97	55.63	49.07
(b) Non –Tax Revenue	12210.57	9470.30	77.56	36.52
(c) Grants –in-Aid and Contribution	10576.18	2658.94	25.14	54.40
2. Capital Receipts	34891.36	18091.70	51.85	76.65
(a) Recovery of Loans and Advances (Non debt Capital Receipts)	190.25	410.79	215.92	8.98
(b) Other Receipts	500.00	0.00	0.00	0.00
(c) Borrowings and Other Liabilities (Net)	34201.11	17680.91	51.70	78.24
3. Total Receipts (1+2)	146631.68	85660.59	58.42	61.93
4. Revenue Expenditure (a+b+c+d+e)	135697.60	82376.44	60.71	62.83
(a) Expenditure on Revenue Account {(excluding (b), (c), (d) & (e)}	58400.93	18336.03	31.40	39.58
(b) Expenditure on Interest Payments	24995.49	15735.99	62.96	58.88
(c) Expenditure on Salaries/Wages	31551.07	20014.15	63.43	63.31
(d) Expenditure on Pension	20750.11	14098.94	67.95	65.56
(e) Expenditure on Subsidy	0.00	14191.33	0.00	0.00
5. Capital Expenditure (a+b)	10301.65	3129.33	30.38	49.69
(a) Expenditure on Capital Account {(excluding (b)}	10253.60	3100.87	30.24	49.62
(b) Expenditure on Salaries/Wages	48.05	28.46	59.23	60.77
6. Sector Wise Expenditure				
(i) General Sector				
(a) Revenue	62253.21	39752.53	63.86	61.27
(b) Capital	1045.59	139.08	13.30	16.91
(ii) Social Sector				
(a) Revenue	37601.66	22862.61	60.80	62.00
(b) Capital	3608.29	1234.00	34.20	46.21

(iii) Economic Sector				
(a) Revenue	29051.63	17388.98	59.86	68.20
(b) Capital	5647.77	1756.25	31.10	60.01
(iv) Grants –in-aid-Contributions	6791.10	2372.32	34.93	56.66
7. Total Expenditure (4+ 5)	145999.25	85505.77	58.57	62.10
8. Loans and Advances Disbursed	632.43	154.82	24.48	14.54
9. Revenue Surplus (+)/Deficit (-) (1 - 4)	-23957.28	-14807.55	61.81	86.57
10. Fiscal /Surplus(+)/Deficit (-) [{ 1 + 2(a) +2(b)}] - [(7+8)]	-34201.11	-17680.91	51.70	78.24
11. Primary Deficit (-)/Surplus (+) [{1 +2(a)+2(b)}] – [{4(a)+(c)+(d)+(e)}+ 5 +8]	-9205.62	-1944.92	21.13	148.74

Information on the Guarantees as on 30.11.2025 *

₹ in crore

Name of the Entity/Entities	Outstanding Guarantee as on _____	Guarantee issued during the month	Guarantee deleted during the month	Funds raised by PSU/PSUs by escrowing future revenue	Guarantee invoked during the month	Outstanding Guarantee as on _____

* Information not received from state Government.

Monthly Accounts Exclusion details for the month of November 2025

Source	Due		Received		Excluded due to		
	Current Month	Previous Month	Current Month	Previous Month	Non Receipt	Late Receipt	Others
Treasury/PAO	22	--	22	--	--	--	--
Public Works Divisions	194	--	194	--	--	--	--
Forest Divisions	35	--	35	--	--	--	--
Others	--	--	--	--	--	--	--

Monthly Trend
 (Format of the Progressive Figures)
REVENUE RECEIPTS
 Tax Revenue
 (Refer to Item No. 1(a) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	5450.93	5450.93	5793.72	5793.72
May	6156.30	11607.23	5709.56	11503.28
June	8002.95	19610.18	6473.87	17977.16
July	7064.91	26675.09	5765.58	23742.74
August	6416.91	33091.99	5594.95	29337.68
September	6426.66	39518.66	5676.71	35014.39
October	8780.62	48299.28	7648.74	42663.13
November	7140.37	55439.65	6631.56	49294.69
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)

REVENUE RECEIPTS

Non-Tax Revenue

(Refer to Item No. 1(b) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	461.05	461.05	427.23	427.23
May	588.75	1049.80	465.79	893.03
June	944.51	1994.31	503.06	1396.09
July	768.21	2762.52	439.06	1835.14
August	1061.83	3824.35	370.97	2206.11
September	4113.36	7937.70	534.93	2741.04
October	587.98	8525.69	866.71	3607.75
November	944.61	9470.30	499.96	4107.72
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)

REVENUE RECEIPTS

Grants-in-aid and Contribution

(Refer to Item No. 1(c) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	0.00	0.00	266.25	266.25
May	246.01	246.01	168.86	435.11
June	547.74	793.74	1036.88	1471.99
July	431.29	1225.03	695.16	2167.15
August	251.79	1476.82	1271.75	3438.90
September	531.63	2008.46	514.83	3953.73
October	356.84	2365.30	660.31	4614.04
November	293.64	2658.94	1776.68	6390.72
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)

CAPITAL RECEIPTS
Recovery of Loans and Advances (Non debt Capital Receipts)
(Refer to Item No. 2(a) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	2.84	2.84	2.78	2.78
May	0.42	3.26	2.72	5.50
June	0.15	3.41	0.14	5.64
July	1.43	4.84	1.41	7.05
August	1.50	6.34	1.47	8.52
September	1.49	7.83	1.47	9.98
October	401.50	409.33	3.29	13.27
November	1.46	410.79	0.20	13.47
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
CAPITAL RECEIPTS

Other Receipts
(Refer to Item No. 2(b) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	—	—	—	—
May	—	—	—	—
June	—	—	—	—
July	—	—	—	—
August	—	—	—	—
September	—	—	—	—
October	—	—	—	—
November	—	—	—	—
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
CAPITAL RECEIPTS

Borrowings & Other Liabilities
(Refer to Item No. 2(c) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	2064.80	2064.80	2307.45	2307.45
May	4177.13	6241.92	4275.08	6582.53
June	3123.32	9365.25	2455.69	9038.22
July	2826.27	12191.52	4056.12	13094.34
August	1134.00	13325.52	2809.12	15903.46
September	1109.68	14435.20	5215.83	21119.29
October	718.97	15154.17	5103.15	26222.44
November	2526.74	17680.91	-2386.15	23836.30
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
TOTAL RECEIPTS
(Refer to Item No. 3 of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	7979.62	7979.62	8797.43	8797.43
May	11168.61	19148.22	10622.01	19419.44
June	12618.67	31766.89	10469.65	29889.09
July	11092.11	42859.00	10957.32	40846.41
August	8866.03	51725.02	10048.26	50894.66
September	12182.82	63907.85	11943.77	62838.43
October	10845.91	74753.77	14282.20	77120.63
November	10906.82	85660.59	6522.26	83642.90
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)

REVENUE EXPENDITURE

Expenditure on Revenue Account

(Refer to Item No. 4(a) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	1014.90	1014.90	1404.89	1404.89
May	1706.07	2720.96	2410.33	3815.23
June	4476.11	7197.08	2376.49	6191.71
July	1836.44	9033.51	1795.17	7986.90
August	1342.69	10376.21	2208.08	10194.98
September	2922.67	13298.88	3315.64	13510.62
October	1936.37	15235.26	5170.49	18681.11
November	3100.78	18336.03	2320.10	21001.20
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
REVENUE EXPENDITURE
Expenditure on Interest Payment
(Refer to Item No. 4(b) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	2159.29	2159.29	1629.59	1629.59
May	1536.22	3695.51	1380.15	3009.74
June	1835.28	5530.78	1506.79	4516.53
July	2062.81	7593.59	1940.24	6456.77
August	1893.10	9486.69	1786.20	8242.97
September	2852.44	12339.13	2833.55	11076.52
October	1749.83	14088.96	1540.88	12617.40
November	1647.03	15735.99	1454.37	14071.77
December				
January				
February				
March (Preliminary)				

Monthly Trend
 (Format of the Progressive Figures)
REVENUE EXPENDITURE
Expenditure on Salaries / Wages
 (Refer to Item No. 4(c) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	2377.26	2377.26	2408.52	2408.52
May	2545.26	4922.52	2420.10	4828.61
June	2444.93	7367.45	2380.25	7208.86
July	2595.56	9963.02	2387.34	9596.19
August	2453.77	12416.78	2451.39	12047.58
September	2462.83	14879.60	2372.99	14420.57
October	2672.77	17552.37	4681.19	19101.76
November	2461.78	20014.15	125.69	19227.45
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)

REVENUE EXPENDITURE

Expenditure on Pension

(Refer to Item No. 4(d) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	1172.39	1172.39	1400.86	1400.86
May	1626.56	2798.96	1702.43	3103.29
June	1754.94	4553.90	1619.01	4722.31
July	2346.00	6899.90	1701.08	6423.38
August	1834.23	8734.12	1470.07	7893.45
September	2078.14	10812.27	1868.89	9762.34
October	1987.97	12800.24	1797.10	11559.45
November	1298.70	14098.94	1421.31	12980.76
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)

REVENUE EXPENDITURE

Expenditure on Subsidy

(Refer to Item No. 4(e) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	1200.00	1200.00	1821.45	1821.45
May	3078.74	4278.74	2415.52	4236.97
June	1448.98	5727.72	2148.01	6384.98
July	2135.06	7862.78	2207.62	8592.60
August	1200.03	9062.81	1517.70	10110.30
September	1659.00	10721.81	1131.42	11241.72
October	1715.03	12436.84	624.27	11865.99
November	1754.49	14191.33	727.57	12593.56
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
CAPITAL EXPENDITURE
Expenditure on Capital Account
(Refer to Item No. 5(a) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	52.74	52.74	128.89	128.89
May	602.79	655.52	281.70	410.59
June	655.40	1310.92	433.10	843.68
July	105.57	1416.50	887.87	1731.55
August	118.66	1535.15	612.53	2344.08
September	204.68	1739.83	410.11	2754.19
October	722.89	2462.72	445.81	3200.00
November	638.16	3100.87	469.64	3669.64
December				
January				
February				
March (Preliminary)				

Monthly Trend
 (Format of the Progressive Figures)
CAPITAL EXPENDITURE
Expenditure on Salaries / Wages
 (Refer to Item No. 5(b) of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	3.04	3.04	3.23	3.23
May	2.98	6.02	3.36	6.60
June	3.01	9.03	3.11	9.71
July	4.86	13.88	3.05	12.76
August	3.38	17.27	3.16	15.92
September	3.07	20.34	3.17	19.09
October	4.93	25.27	8.62	27.71
November	3.19	28.46	2.23	29.94
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
LOANS AND ADVANCES DISBURSED
(Refer to Item No. 8 of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	0.00	0.00	0.00	0.00
May	69.99	69.99	8.41	8.41
June	0.02	70.01	2.89	11.31
July	5.81	75.82	34.95	46.26
August	20.17	95.99	-0.88	45.38
September	0.00	95.99	8.00	53.38
October	56.12	152.11	13.84	67.22
November	2.70	154.82	1.35	68.57
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
REVENUE SURPLUS/DEFICIT
(Refer to Item No. 9 of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	-2011.86	-2011.86	-2178.11	-2178.11
May	-3501.79	-5513.65	-3984.32	-6162.42
June	-2465.04	-7978.70	-2016.73	-8179.16
July	-2711.46	-10690.16	-3131.66	-11310.81
August	-993.28	-11683.45	-2195.78	-13506.59
September	-903.43	-12586.87	-4796.02	-18302.61
October	-336.54	-12923.40	-4638.17	-22940.79
November	-1884.15	-14807.55	2859.17	-20081.62
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
FISCAL SURPLUS/DEFICIT
(Refer to Item No. 10 of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	-2064.80	-2064.80	-2307.45	-2307.45
May	-4177.13	-6241.92	-4275.08	-6582.53
June	-3123.31	-9365.25	-2455.69	-9038.22
July	-2826.26	-12191.52	-4056.12	-13094.34
August	-1134.00	-13325.52	-2809.12	-15903.46
September	-1109.69	-14435.20	-5215.83	-21119.29
October	-718.97	-15154.17	-5103.15	-26222.44
November	-2526.74	-17680.91	2386.15	-23836.30
December				
January				
February				
March (Preliminary)				

Monthly Trend
(Format of the Progressive Figures)
PRIMARY DEFICIT (-)/SURPLUS (+)
(Refer to Item No. 11 of Monthly Accounts at a Glance)

(₹ in crore)

Months	2025-26		2024-25	
	Monthly	Progressive	Monthly	Progressive
April	94.49	94.49	-677.86	-677.86
May	-2640.91	-2546.41	-2894.93	-3572.79
June	-1288.04	-3834.47	-948.90	-4521.69
July	-763.46	-4597.93	-2115.88	-6637.57
August	759.10	-3838.83	-1022.92	-7660.48
September	1742.75	-2096.07	-2382.28	-10042.77
October	1030.86	-1065.21	-3562.27	-13605.04
November	-879.71	-1944.92	3840.51	-9764.52
December				
January				
February				
March (Preliminary)				