



सत्यमेव जयते

# FINANCE ACCOUNTS

## VOLUME-I

### 2022-2023



SUPREME AUDIT INSTITUTION OF INDIA  
लोकहितार्थ सत्यनिष्ठा  
Dedicated to Truth in Public Interest

GOVERNMENT OF UNION TERRITORY OF  
JAMMU AND KASHMIR



# **Finance Accounts**

## **Volume-I**

**2022-2023**

**Government of Union Territory of Jammu and Kashmir**



### **Explanatory Memorandum**

The Finance and Appropriation Accounts of the Government of Union Territory of Jammu and Kashmir for the year ended 31 March 2023 are being sent to the President for tabling in the Parliament.

Consequent on the re-organisation of the erstwhile State of Jammu and Kashmir and in accordance with the provisions of the Jammu and Kashmir Re-organisation Act, 2019, these accounts are also being sent to the Lieutenant Governor of the Union Territory of Jammu and Kashmir.



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**Report of the Comptroller and Auditor General of India**

**Audit of the Finance Accounts of the Government of Union Territory of Jammu and Kashmir**

**Opinion**

The Finance Accounts of the Government of Union Territory of Jammu and Kashmir for the year ended 31 March 2023 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the Union Territory. The compilation of Finance Accounts comprises two Volumes; Volume- I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Union Territory of Jammu and Kashmir for the year 2022-23.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Union Territory of Jammu and Kashmir being presented separately for the year ended 31 March 2023.

**Basis for Opinion**

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

**Responsibilities for Preparation of the Initial and Subsidiary Accounts**

The Union Territory Government is responsible for obtaining authorisation of budget from the Legislature. The Union Territory Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Union Territory of Jammu and Kashmir are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Union Territory of Jammu and Kashmir for compilation and preparation of the Finance Accounts.

**Responsibilities for Compilation of Annual Accounts**

The Office of the Principal Accountant General (Accounts and Entitlements) of Union Territory of Jammu and Kashmir functioning under my control is responsible for compilation and preparation of Annual Accounts of the Union Territory Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and Section 71 of Jammu and Kashmir Re-organisation Act, 2019.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Union Territory of Jammu and Kashmir and the statements received from the Reserve Bank of India.

Statements (No. 7, 8, 9, 19 and 20), and Appendices (IV, V, VI, VIII, IX, XI and XII) in this compilation have been prepared directly from the information received from the Government of Union Territory of Jammu and Kashmir and the Union Government who are responsible for such information.

**Responsibilities for the Audit of the Annual Accounts**

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India, Section 72 of the Jammu and Kashmir Re-organisation Act, 2019 and the Comptroller and Auditor General's

(Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit) and the Office of the Principal Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.

**Emphasis of Matter**

I want to draw attention to the following:

Loans of ₹ 2,297.90 crore raised by Jammu and Kashmir Infrastructure Development Finance Corporation and ₹ 21,613.63 crore raised by Jammu and Kashmir Power Corporation Limited, were not shown as liability of the Government in the Annual Accounts.

[Reference to paragraph 3(xv) of Notes to Finance Accounts]

My opinion on the Finance Accounts is not modified due to Emphasis of Matter section.



**Date: 28 February 2024**  
**Place: New Delhi**

**(GIRISH CHANDRA MURMU)**  
**Comptroller and Auditor General of India**



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## GUIDE TO THE FINANCE ACCOUNTS

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### A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the Government of Union Territory of Jammu and Kashmir present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the Liabilities and Assets of the Government of Union Territory as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.

2. The Accounts of the Government are kept in the following three parts:

**Part I: Consolidated Fund:** This Fund comprises all revenues received by the Government of Union Territory, all loans raised by the Government of Union Territory (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the Government of Union Territory in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the Union Territory (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non-Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

**Part II: Contingency Fund:** This Fund is in the nature of an imprest, which is established by the Union Territory Legislature by law, and is placed at the disposal of the Lieutenant Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the Union Territory Legislature. The fund is recouped by debiting the expenditure to the concerned functional Major Head relating to the Consolidated Fund of the Union Territory. The Contingency Fund of the Government of Union Territory of Jammu and Kashmir for 2021-22 and 2022-23 is ₹ 25.00 crore.

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**GUIDE TO THE FINANCE ACCOUNTS - Contd.**


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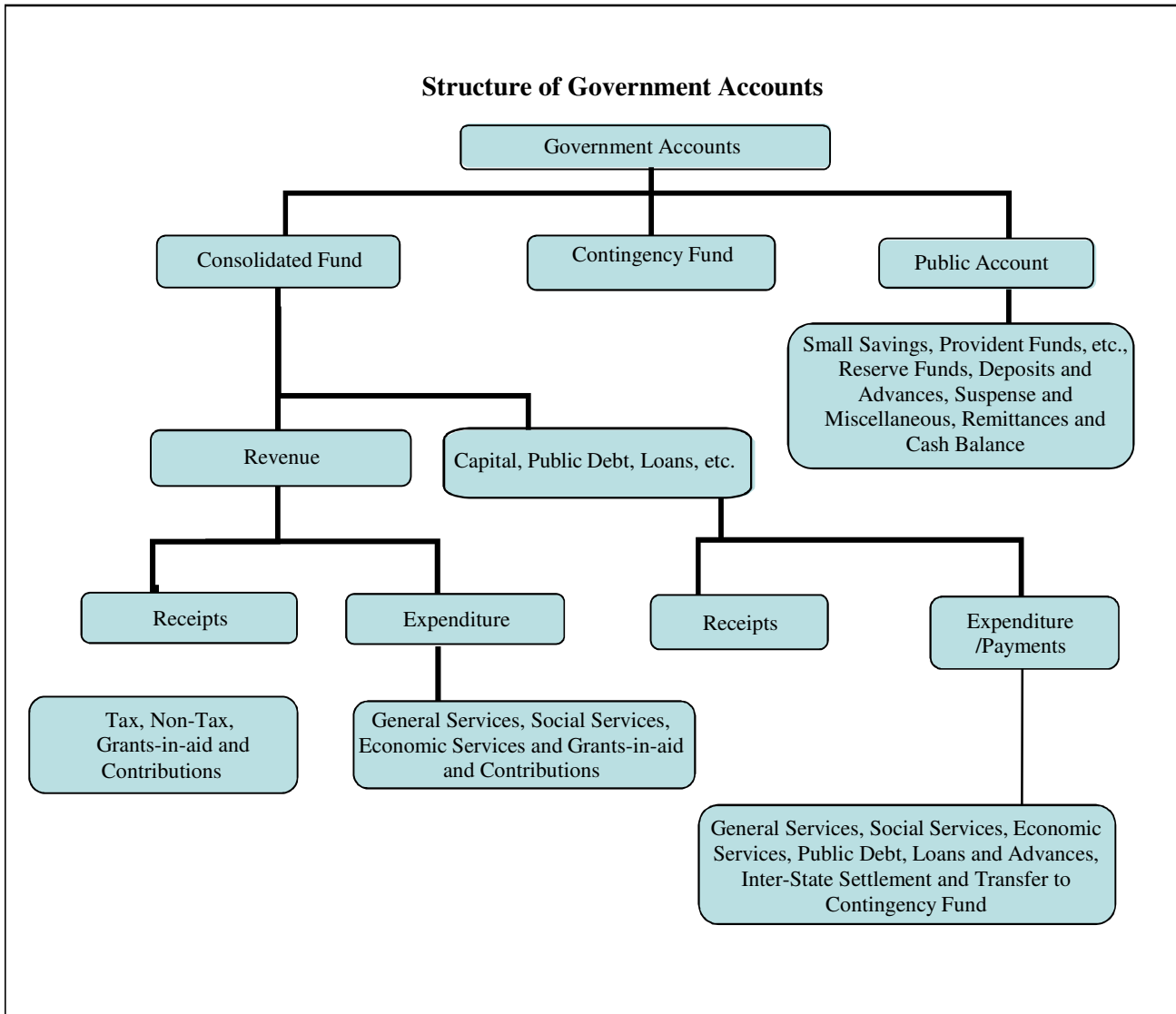
**Part III: Public Account:** All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense Heads (both of which are transitory Heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2023).

<b>0005 to 1606</b>	<b><i>Revenue Receipts</i></b>
<b>2011 to 3606</b>	<b><i>Revenue Expenditure</i></b>
<b>4000</b>	<b><i>Capital Receipts</i></b>
<b>4046 to 7810</b>	<b><i>Capital Expenditure (including Public Debt, Loans and Advances)</i></b>
<b>7999</b>	<b><i>Appropriation to the Contingency Fund</i></b>
<b>8000</b>	<b><i>Contingency Fund</i></b>
<b>8001 to 8999</b>	<b><i>Public Account</i></b>



5. A pictorial representation of the structure of accounts is given below:



## B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

**Volume I** contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the Government of Union Territory for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the Government of Union Territory, as they stand at the end of the year, and as compared to the position at the end of the previous year.

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**GUIDE TO THE FINANCE ACCOUNTS - Contd.**

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- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the Government of Union Territory during the year in all the three parts in which Government accounts are kept, *viz.*, the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the Government of Union Territory. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the Government of Union Territory to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the Government of Union Territory in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the Government of Union Territory on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
- 10. Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the Government of Union Territory to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. Appendix III provides details of the recipient institutions.

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**GUIDE TO THE FINANCE ACCOUNTS - Contd.**


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- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue Expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

**Notes to Finance Accounts and Significant Accounting Policies**

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders/users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

**Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.**

**Part I of Volume II**

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the Government of Union Territory. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the Government of Union Territory. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

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**GUIDE TO THE FINANCE ACCOUNTS - Contd.**

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- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the Government of Union Territory (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

**Part II of Volume II**

**Part II contains 13 Appendices** on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

**C. Ready Reckoner:**

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

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**GUIDE TO THE FINANCE ACCOUNTS - Concl'd.**


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<b>Parameter</b>	<b>(Volume I)</b>		<b>(Volume II)</b>
	<b>Summary Statements</b>	<b>Detailed Statements</b>	<b>Appendices</b>
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	---
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-Aid given by the Government	2,10	---	III (Grants-in-Aid)
Capital Expenditure	1, 2, 4,5,12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	---
Debt Position/Borrowings	1, 2, 6	17	---
Investments of the Government in Companies, Corporations etc.	8	19	---
Cash	1, 2,12, 13	---	---
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	---
Guarantees	9	20	
Schemes	---	---	IV (Externally Aided Projects)



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# **Volume-I**

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### 1. STATEMENT OF FINANCIAL POSITION

(Figures in **bold** represent balances as on 30 Oct. 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<i>Assets[1]</i>	<i>Reference</i>	<i>Sr. No</i>	As at 31 March 2023	As at 31 March 2022
	Notes to Finance Accounts	Statement		
<b>(₹ in crore)</b>				
<b>Cash</b>			1,448.31 <b>(-42.08)</b>	1,447.65 <b>(-42.08)</b>
(i) Cash in Treasuries and Local Remittances		21	- <b>6.77</b>	- <b>6.77</b>
(ii) Departmental Balances		21	- <b>4.97</b>	- <b>4.97</b>
(iii) Permanent Imprest		21	- <b>0.12</b>	- <b>0.12</b>
(iv) Cash Balance Investments		21	- <b>383.92</b>	- <b>383.92</b>
(v) Deposits with Reserve Bank of India and Other Banks	5(v)	21	1,448.31 * <b>(-448.72)</b>	1,447.65 <b>(-448.72)</b>
(vi) Investments from Earmarked Funds [2]		22	- <b>10.86</b>	- <b>10.86</b>
<b>Capital Expenditure</b>		5 & 16	37,713.39 <b>1,03,000.76</b>	26,939.61 <b>1,03,000.76</b>
(i) Investments in shares of Companies, Corporations etc.		5&16	266.27 \$ <b>4,620.16</b>	235.40 <b>4,620.16</b>
(ii) Other Capital Expenditure		5 & 16	37,447.12 <b>98,380.60</b>	26,704.21 <b>98,380.60</b>
<b>Contingency Fund (unrecouped)</b>	4	21	- -	- -
<b>Loans and Advances</b>	3(xi)	18	226.46 <b>1,740.44</b>	168.26 <b>1,740.44</b>
<b>Advances with Departmental Officers</b>		21	- <b>12.69</b>	- <b>12.69</b>
<b>Suspense and Miscellaneous Balances [3]</b>	5(iii)	21	- <b>344.15</b>	- <b>344.15</b>
<b>Remittance Balances</b>	5(iii)	21	687.67 -	698.32 -
<b>Transfer to Contingency Fund</b>		2 & 4	-	-
<b>Cumulative Excess of Expenditure over Receipts [4]</b>		12	-	355.95
<b>Total</b>			40,075.83 <b>1,05,055.96</b>	29,609.79 <b>1,05,055.96</b>

[1] The figures of assets and liabilities are cumulative figures. Please also see note 1 (v) in the section 'Notes to Finance Accounts'.

[2] Investments out of earmarked funds in shares of Companies etc. are excluded from Capital Expenditure and included under 'Investment from Earmarked Funds'.

[3] In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account' 'Departmental Balances' and 'Permanent Cash Imprest' which are included separately above though the latter form part of this sector elsewhere in these Accounts.

[4] The cumulative excess of Expenditure over Receipts or Receipts over Expenditure does not represent the Fiscal/ Revenue Deficit for the current year.

(\*) Please refer foot note '@' "Annexure to Statement No. 02" Volume-I" at page No. 7.

(§) Based on figures as booked by Government in accounts rendered to Principal Accountant General (A&E) but does not tally with the figures depicted in Statement No. 8 Vol-I and Statement No. 19 Vol-II of Finance Accounts which are based on the data furnished by PSUs through Principal Accountant General (Audit), Jammu and Kashmir.



### 1. STATEMENT OF FINANCIAL POSITION-(Concl'd.)

(Figures in **bold** represent balances as on 30 Oct. 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<i>Liabilities</i>	<i>Reference</i>	<i>Sr. No</i>	As at 31 March 2023	As at 31 March 2022
	Notes to Finance Accounts	Statement		
<b>(₹ in crore)</b>				
<b>Borrowings (Public Debt)</b>			29,185.40 <b>46,666.22</b>	25,137.83 <b>46,666.22</b>
(i) Internal Debt		6 & 17	23,473.66 <b>45,429.09</b>	19,306.08 <b>45,429.09</b>
(ii) Loans and Advances from Central Government-		6 & 17	5,711.74 <b>1,237.13</b>	5,831.75 <b>1,237.13</b>
Non-Plan Loans		6 & 17	- <b>96.29</b>	- <b>96.29</b>
Loans for State Plan Schemes		6 & 17	(-)412.46 <b>1,055.03</b>	(-)293.72 <b>1,055.03</b>
Loans for Central Plan Schemes		6 & 17	-	-
Loans for Centrally Sponsored Plan Schemes		6 & 17	-	-
Other Loans for States/ Union Territories with Legislature Schemes		6&17	6,124.21 <b>38.77</b>	6,125.47 <b>38.77</b>
Other Loans		6 & 17	- <b>47.04</b>	- <b>47.04</b>
<b>Contingency Fund (corpus)</b>	4	21	25.00 <b>1.00</b>	25.00 <b>1.00</b>
<b>Liabilities on Public Account</b>			5,244.76 <b>38,242.64</b>	4,446.96 <b>39,728.77</b>
(i) Small Savings and Provident Funds etc.		17& 21	1,017.70 ^ <b>25,735.23</b>	1,591.41 <b>27,161.62</b>
(ii) Reserve Funds	5(ii) (A)(B)	21& 22	1,295.74 \$ <b>2,805.43</b>	920.13 <b>2,805.43</b>
(iii) Deposits		17& 21	2,393.09 <b>6,854.49</b>	1,686.04 <b>6,914.23</b>
(iv) Remittance Balances	5(iii)	21	<b>2,847.49</b>	<b>2,847.49</b>
(v) Suspense and Miscellaneous Balances	5(iii)	21	538.23 -	249.38 -
<b>Cumulative Excess of Receipts over Expenditure</b>		12	5,620.67 <b>20,146.10</b>	- <b>18,659.97</b>
<b>Total</b>			40,075.83 <b>1,05,055.96</b>	29,609.79 <b>1,05,055.96</b>

(^) Differs by ₹ 0.01 crore with figures depicted in Statement No. 6 due to machine rounding adopted in Statement.

(\$) Differs by ₹ 0.01 crore with figures depicted in Statement No. 6 and 13 due to machine rounding adopted in Statement.

## 2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

Part-I Consolidated Fund					
Section-A: Revenue-					
Receipts			Disbursements		
	2022-23	2021-22		2022-23	2021-22
(₹ in crore)					
<b>Revenue Receipts</b> (Ref. Statement 3 & 14)	<b>68,975.95</b>	<b>59,238.50</b>	<b>Revenue Expenditure</b> (Ref. Statement 4-A, 4-B & 15)	<b>62,999.34</b>	<b>59,269.33</b>
<b>Tax Revenue (raised by the Union Territory Government)</b> (Ref. Statement 3 & 14)	<b>12,335.47</b>	<b>11,707.28</b>	<b>Salaries[1]</b> (Ref. Statement 4-B & Appendix-I)	<b>27,838.17</b>	<b>26,076.79</b>
<b>Non-Tax Revenue</b> (Ref. Statement 3 & 14)	<b>5,147.55</b>	<b>4,840.45</b>	<b>Subsidies [1]</b> (Ref. Appendix-II)	-	-
			<b>Grants-in-aid[1] [2]</b> (Ref. Statement 4-B, 10 & Appendix-III)	<b>6,089.41</b>	<b>4,807.26</b>
			<b>General Services</b> (Ref. Statement 4 & 15)	<b>21,918.01</b>	<b>21,037.88</b>
<b>Interest Receipts</b> (Ref. Statement 3 & 14)	18.79	16.54	<b>Interest Payment and Service of Debt</b> (Ref. Statement 4-A, 4-B & 15)	8,552.73	7,405.31
			<b>Pension</b> (Ref. Statement 4-A, 4-B & 15)	11,142.38	11,563.00
<b>Others</b> (Ref. Statement 3 & 14)	5,128.76	4,823.91	<b>Others</b> (Ref. Statement 4-B)	2,222.88	2,069.57
<b>Share of Union Taxes/Duties</b> (Ref. Statement 3 & 14)	-		<b>Social Services</b> (Ref. Statement 4-A & 15)	<b>4,267.93</b>	<b>4,221.21</b>
			<b>Economic Services</b> (Ref. Statement 4-A & 15)	<b>2,885.82</b>	<b>3,126.19</b>
<b>Grants from Central Government</b> (Ref. Statement 3 & 14)	<b>51,492.93</b>	<b>42,690.77</b>	<b>Compensation and assignment to Local Bodies and PRIs</b> (Ref. Statement 4-A & 15)	-	-
<b>Revenue Deficit</b>	-	<b>30.83</b>	<b>Revenue Surplus</b>	<b>5,976.61</b> ^	-

[1] Salary, Subsidy and Grants-in-Aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' Services does not include expenditure on salaries, subsidies and Grants-in-aid (explained in footnote X, Y and Z below 'General', 'Social', and 'Economic' Services respectively of Statement No. 15 vol.-II) under Revenue Expenditure.

[2] Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies, etc. by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and PRIs'.

(^) Differs by ₹ 0.02 crore with Statement No. 12 due to machine rounding.

## 2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Part-I Consolidated Fund-(Concl.)					
Section-B: Capital-					
Receipts			Disbursements		
	2022-23	2021-22		2022-23	2021-22
(₹ in crore)					
<b>Capital Receipts</b> (Ref. Statement 3 & 14)	-	-	<b>Capital Expenditure (A)</b> (Ref. Statement 4-A, 4-B & 16)	<b>10,773.78 #</b>	<b>11,047.04</b>
			<b>General Services</b> (Ref. Statement 4-A & 16)	<b>1,098.38</b>	<b>659.03</b>
			<b>Social Services</b> (Ref. Statement 4-A & 16)	<b>2,713.42</b>	<b>2,722.61</b>
			<b>Economic Services</b> (Ref. Statement 4-A & 16)	<b>6,961.98</b>	<b>7,665.40</b>
<b>Recoveries of Loans and Advances</b> (Ref. Statement 3, 7 & 18)	<b>1.33</b>	<b>1.03</b>	<b>Loans and Advances Disbursed</b> (Ref. Statement 4-A, 7 & 18)	<b>59.53</b>	<b>73.77</b>
<b>General Services</b> (Ref. Statement 3, 7 & 18)	-	-	<b>General Services</b> (Ref. Statement 4-A, 7 & 18)	-	-
<b>Social Services</b> (Ref. Statement 3, 7 & 18)	0.49	0.21	<b>Social Services</b> (Ref. Statement 4-A, 7 & 18)	-	-
<b>Economic Services</b> (Ref. Statement 3, 7 & 18)	0.03	0.04	<b>Economic Services</b> (Ref. Statement 4-A, 7 & 18)	59.53	73.77
<b>Others (Loans to Government Servants etc.)</b> (Ref. Statement 3, 7 & 18)	0.81	0.78	<b>Others (Loans to Government Servants etc.)</b> (Ref. Statement 4-A, 7 & 18)	-	-
<b>Public Debt Receipts</b> (Ref. Statement 3, 6 & 17)	<b>38,114.48</b>	<b>54,045.35</b>	<b>Repayment of Public Debt</b> (Ref. Statement 4-A, 6 & 17)	<b>34,066.91</b>	<b>41,575.17</b>
Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 3, 6 & 17)	38,114.48	50,199.86	Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 4-A, 6 & 17)	33,946.90	41,455.99
Loans from GOI (Ref. Statement 3,6 & 17)	-	3,845.49	Loans from GOI (Ref. Statement 4-A,6 & 17)	120.01	119.18
<b>Transfer to Contingency Fund</b>	-	-	<b>Transfer to Contingency Fund</b>	-	-
Appropriation to Contingency Fund	-	-	Appropriation to Contingency Fund	-	-
<b>Total Receipts Consolidated Fund</b> (Ref. Statement 3)	<b>1,07,091.76</b>	<b>1,13,284.88</b>	<b>Total Expenditure Consolidated Fund</b> (Ref. Statement 4)	<b>1,07,899.56</b>	<b>1,11,965.31</b>
<b>Deficit in Consolidated Fund</b>	<b>807.80</b>	-	<b>Surplus in Consolidated Fund</b>	-	<b>1,319.57</b>

(A) Includes ₹ 28.03 crore Subsidy and ₹ 191.10 crore Grants-in-aid. Please see para 3 (ii) to "Notes to Finance Accounts" Volume-I.

## 2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)

Part-II Contingency Fund					
Receipts			Disbursements		
	2022-23	2021-22		2022-23	2021-22
(₹ in crore)					
<b>Contingency Fund</b> (Ref. Statement 21)	-	-	<b>Contingency Fund</b> (Ref. Statement 21)	-	-
Part-III Public Account [4]					
<b>Small Savings</b> (Ref. Statement 21)	6,062.49	6,023.99	<b>Small Savings</b> (Ref. Statement 21)	6,636.19	6,618.55
<b>Reserves &amp; Sinking Funds</b> (Ref. Statement 21)	452.45	432.89	<b>Reserves &amp; Sinking Funds</b> (Ref. Statement 21)	76.84	283.90
<b>Deposits</b> (Ref. Statement 21)	4,612.87	4,282.24	<b>Deposits</b> (Ref. Statement 21)	3,905.82	3,951.72
<b>Advances</b> (Ref. Statement 21)	-	-	<b>Advances</b> (Ref. Statement 21)	-	-
<b>Suspense and Misc [5]</b> (Ref. Statement 21)	24,335.86	16,438.34	<b>Suspense and Misc [5]</b> (Ref. Statement 21)	24,046.99	16,310.11
<b>Remittances</b> (Ref. Statement 21)	1.18	46.01	<b>Remittances</b> (Ref. Statement 21)	(-9.47)	1,378.82
<b>Total Receipts Public Account</b> (Ref. Statement 21)	35,464.85	27,223.47	<b>Total Disbursements Public Account</b> (Ref. Statement 21)	34,656.37	28,543.10
<b>Deficit in Public Account</b>	-	1,319.63	<b>Surplus in Public Account</b>	808.48	-
<b>Inter State Settlement Account (Net)</b>	-	-	<b>Inter State Settlement Account (Net)</b>	-	-
<b>Opening Cash Balance</b> (Ref. Statement 21)	1,447.65	1,447.69	<b>Closing Cash Balance</b> (Ref. Statement 21)	1,448.31 <sup>#</sup>	1,447.65
<b>Increase in Cash Balance</b>	0.66	-	<b>Decrease in Cash Balance</b>	-	0.04

[4] For details, please refer Statement 17 and 21 in volume II.

[5] "Suspense and Miscellaneous" include "Other accounts" such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement 21, volume-II.

(#) Please refer foot note '@' Annexure to Statement No. 2" at page No. 7 and para 5 (v) to "Notes to Finance Accounts" Volume-I.

**2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)**

**Annexure A**

**CASH BALANCE AND INVESTMENT OF CASH BALANCE**

		(₹ in crore)	
Overall cash position of the Government		On 31 March 2022	On 31 March 2023
<b>(a) General Cash Balance</b>			
(i) Cash in Treasuries		-	-
(ii) Deposits with RBI	<b>MH 8999</b>	6.77	6.77
		1,447.65	1,448.31 <sup>(@)</sup>
		<b>(-469.74)</b>	<b>(-469.74)</b>
(iii) Deposits with J & K Bank and Other Banks		-	-
		21.02	21.02 <sup>(§)</sup>
(iv) Local Remittances		-	-
	<b>Total</b>	1,447.65	1,448.31
		<b>(-441.95)</b>	<b>(-441.95)</b>
(v) Investments held in Cash Balance Investment Account (MH 8673)		-	-
		383.92	383.92
	<b>Total (a)</b>	1,447.65	1,448.31
		<b>(-58.03)</b>	<b>(-58.03)</b>
<b>(b) Other Cash balance and Investments</b>			
(i) Cash with the Departmental Officers, viz. Divisional Officers of the Public Works and Forest Departments.		4.97	4.97
(ii) Permanent Advances for Contingent Expenditure with Departmental Officers		0.12	0.12
(iii) Investments out of Earmarked Funds		10.86	10.86 <sup>(^)</sup>
	<b>Total (b)</b>	15.95	15.95
	<b>Total (a) and (b)</b>	1,447.65	1,448.31
		<b>(-42.08)</b>	<b>(-42.08)</b>

**Cash and cash equivalents:** Cash and cash equivalents consist of cash in treasuries, deposit with Reserve Bank of India, other Banks and Remittances in Transit, as shown above. The balance under the Head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end 31 March 2023. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc. are added to the balance in 'Deposits with RBI'.

<sup>(@)</sup> The balance against 'Deposits with Reserve Bank' represents the balance according to Government Account, which include Government settlements advised to the Reserve Bank of India upto 10 April 2023. There is a net difference of ₹ 2.65 crore (Dr.) between the figures as reflected in the accounts [ ₹ 1,448.31 crore (Dr)] and that intimated by the Reserve Bank of India [ ₹ 1,445.66 crore (Cr)]. The difference is under reconciliation with RBI as well as the Government (July 2023).

<sup>(§)</sup> Includes ₹ 0.03 crore lying with Imperial Bank of India, Lahore. This account is not however being operated upon.

<sup>(^)</sup> Details of investment are awaited from the Government (July 2023).

**2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Contd.)**

**Annexure A-(Contd.)**

**CASH BALANCE AND INVESTMENT OF CASH BALANCE-(Contd.)**

- (a) Daily Cash Balance: Under an agreement with the Reserve Bank of India, the Government of Union Territory of Jammu and Kashmir has to maintain a minimum cash balance of ₹ 1.14 crore with the Bank on all the days w.e.f 01-04-2020. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking Normal and Special Ways and Means Advances/Overdrafts from time to time. There is no change in the above limit of minimum daily cash balance upto 31 March 2023.

For arriving at the daily cash balance for the purpose of grant of Ways and Means Advances/Overdrafts, the Reserve Bank of India evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills, if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. **If the net cash balance arrived at results in less than the minimum cash balance** or a credit balance and if there are no 14 days Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the Government applies for Ways and Means Advances/Special Ways and Means Advances/ Overdraft.

- (b) As per RBI press release dated 1 April 2022, the limit for Normal Ways and Means Advances to the Government of Union Territory of Jammu and Kashmir has been defined as ₹ 1,050.00 crore.

The extent to which the Government of Union Territory maintained the minimum Cash Balance with Reserve Bank of India during the period from 1 April 2022 to 31 March 2023 is given below

<b>Details of minimum Cash Balance with the Reserve Bank of India</b>	<b>No. of Days</b>
Number of days on which the minimum balance was maintained without obtaining any Advance.	83
Number of days on which the minimum balance was maintained by obtaining Special Ways and Means Advance.	Nil
Number of days on which the minimum balance was maintained by obtaining Normal Ways and Means Advance.	147
Number of days on which there was shortfall in minimum balance even after taking the above advance but no Overdraft was taken.	Nil
Number of days on which Overdraft was taken in addition to obtaining Normal Ways and Means Advance.	135

**Explanatory Notes**

- (i) Normal Ways and Means Advances and Overdraft were taken by the Government of Union Territory of Jammu and Kashmir from time to time during 2022-23. The balance at the end of the 31 March 2023 was ₹ (-)576.07 crore {₹ (-)576.07 crore under Normal Ways and Means Advances and Nil under Overdraft}. The minus balance is due non apportionment of balance as on 30 October 2019 (pre re-organisation). There was also a balance of ₹ 692.11 crore (₹ 692.11 crore under Normal Ways and Means Advances and Nil under Overdraft) as on 30 October 2019 which is yet to be apportioned between the successor Union Territories viz., Union Territory of Jammu & Kashmir and Union Territory of Ladakh.

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**2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-(Concl.d.)**


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**Annexure A-(Concl.d.)**


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**CASH BALANCE AND INVESTMENT OF CASH BALANCE-(Concl.d.)**


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**Explanatory Notes-(Concl.d.)**


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- (ii) The Government of Union Territory of Jammu and Kashmir entered into an agreement with Reserve Bank of India with effect from 01-04-2020.

The Repo Rate during the period from 01-04-2022 to 31-03-2023 was as under :-

<b>Period</b>	<b>Repo Rate</b>
01-04-2022 to 03-05-2022	4.00 <i>Per cent</i>
04-05-2022 to 07-06-2022	4.40 <i>Per cent</i>
08-06-2022 to 04-08-2022	4.90 <i>Per cent</i>
05-08-2022 to 29-09-2022	5.40 <i>Per cent</i>
30-09-2022 to 06-12-2022	5.90 <i>Per cent</i>
07-12-2022 to 07-02-2023	6.25 <i>Per cent</i>
08-02-2023 to 31-03-2023	6.50 <i>Per cent</i>

As regards Normal Ways & Means Advances, the interest charged upto 90 days equal to Repo Rate and one *per cent* above the Repo Rate for the period above 90 days.

As regards rate of interest on Overdraft upto 100 *per cent* limit of Normal Ways and Means Advances two *per cent* above the Repo Rate and exceeding 100 *per cent* of Normal Ways and Means Advances, five *per cent* above the Repo Rate.

The interest paid to the Reserve Bank of India on Normal Ways and Means Advances and Overdrafts during the year 2022-23 is ₹ 36.51 crore and ₹ 10.83 crore respectively.

- (c) Government of India Treasury Bills amounting to ₹ 22,738.55 crore (₹ 22,738.55 crore Government of India 14 days Treasury Bills and *Nil* Union Territory Securities) were purchased on 27 occasions and ₹ 22,738.55 crore (₹ 22,738.55 crore Government of India 14 days Treasury Bills and *Nil* Union Territory Securities) were rediscounted on 38 occasions during 2022-2023. No amount was in Cash Balance Investment Account on 31 March 2023. However, an amount of ₹ 383.92\* crore as on 30 October 2019 (pre re-organisation), yet to be apportioned between successor Union Territories *viz* Union Territory of Jammu & Kashmir and Union Territory of Ladakh, was held in Cash Balance Investment Account on 30 October 2019.

- (d) Interest earned by the Government of Union Territory on Cash Balance Investment Account during the year 2022-23 was ₹ 0.03 crore.

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(\*) Details of investment are awaited from the Government (July 2023).

## 3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)

	Description	(Actuals)	(Actuals)
		2022-23	2021-22
		(₹ in crore)	
<b>I.</b>	<b>Revenue Receipts-</b>		
<b>A.</b>	<b>Tax Revenue-</b>		
A.1	<b>Own Tax Revenue-</b>	<b>12,335.47</b>	<b>11,707.28</b>
	Union Territory Goods and Services Tax	7,211.98	6,394.30
	Land Revenue	131.60	113.28
	Stamps and Registration Fees	556.66	512.02
	State Excise	1,793.74	1,782.79
	Sales Tax	1,554.32	1,906.32
	Taxes on Vehicles	723.42	616.24
	Taxes on Goods and Passengers	23.75	5.73
	Taxes and Duties on Electricity	340.00	376.60
	Other	-	-
A.2	<b>Share of net proceeds of Taxes-</b>	-	-
	Central Goods and Services Tax	-	-
	Integrated Goods and Services Tax	-	-
	Corporation Tax	-	-
	Taxes on Income Other than Corporation Tax	-	-
	Other Taxes on Income and Expenditure	-	-
	Taxes on Wealth	-	-
	Customs	-	-
	Union Excise Duties	-	-
	Service Tax	-	-
	Other Taxes and Duties on Commodities and Services	-	-
	Others	-	-
	<b>Total-A</b>	<b>12,335.47</b>	<b>11,707.28</b>
<b>B.</b>	<b>Non-Tax Revenue-</b>		
	Power	3,307.54	2,715.75
	Medium Irrigation	706.23	886.62
	Village and Small Industries	240.08	3.46
	Forestry and Wild Life	214.49	201.23



## 3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Contd.)

	Description	(Actuals)	(Actuals)
		2022-23	2021-22
		(₹ in crore)	
	<b>Revenue Receipts-(Contd.)</b>		
<b>B.</b>	<b>Non-Tax Revenue-(Concl.)</b>		
	Water Supply and Sanitation	110.16	111.88
	Pension and Misc. General Services	101.81	21.95
	Non-Ferrous Mining and Metallurgical Industries	101.17	128.78
	Police	89.89	68.68
	Public Works	55.19	29.62
	Other Administrative Services	39.00	41.63
	Medical and Public Health	33.76	30.99
	Interest Receipts, Dividends and Profits	18.79	16.54
	Crop Husbandry	18.13	16.19
	Education, Sports, Art and Culture	12.53	474.12
	Animal Husbandry	12.10	12.33
	Urban Development	11.03	12.31
	Fisheries	10.52	9.88
	Social Security and Welfare	10.03	5.63
	Tourism	9.79	9.90
	Minor Irrigation	9.32	10.93
	Labour and Employment	8.82	7.58
	Stationery and Printing	8.60	7.20
	Housing	4.75	5.74
	Food Storage and Warehousing	1.73	2.66
	Others	12.09	8.85
	<b>Total-B</b>	<b>5,147.55</b>	<b>4,840.45</b>

## 3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Contd.)

Description	(Actuals)	(Actuals)
	2022-23	2021-22
(₹ in crore)		
<b>Revenue Receipts-(Concl.)</b>		
<b>II. GRANTS FROM GOVERNMENT OF INDIA</b>		
<b>C. Grants-</b>		
<b>Grants-in-Aid from Central Government-</b>		
<b>Centrally Sponsored Schemes-</b>	<b>6,029.68</b>	<b>6,713.77</b>
Central Assistance/ Share	6,129.00	6,713.77
Externally Aided Projects- Grants for Centrally Sponsored Schemes	-	-
Others	(-99.32 ^	-
<b>Finance Commission Grants-</b>		
Post Devolution Revenue Deficit Grant	-	-
Grants for Rural Local Bodies	-	-
Grants for Urban Local Bodies	-	-
Grants-in-Aid for State Disaster Response Fund	-	-
<b>Other Transfer/ Grants to States/ Union Territories with Legislature-</b>	<b>45,463.25</b>	<b>35,977.00</b>
Grants under Proviso to Article 275 (1) of the Constitution	-	-
Grants from Central Road and Infrastructure Fund	343.61	320.78
Special Assistance	44,701.68 <sup>s</sup>	34,763.66
Compensation for Loss of Revenue arising out of Implementation of GST	418.12	892.56
Others	(-0.16 ^	-
<b>Total-C</b>	<b>51,492.93</b>	<b>42,690.77</b>
<b>Total Revenue Receipts (A+B+C)</b>	<b>68,975.95</b>	<b>59,238.50</b>
<b>III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS</b>		
<b>D. Capital Receipts-</b>		
Disinvestment Proceeds	-	-
Others	-	-
<b>Total-D</b>	<b>-</b>	<b>-</b>

(S) Includes ₹ 279.00 crore Grants towards Contribution to Union Territory Disaster Response Fund-J&K.

(^) Represents refunds of un-utilised Grants-in-aid of previous years to Government of India.

## 3. STATEMENT OF RECEIPTS-(CONSOLIDATED FUND)-(Concl.d.)

	Description	(Actuals)	(Actuals)
		2022-23	2021-22
(₹ in crore)			
<b>E.</b>	<b>Public Debt Receipts-</b>		
	<b>Internal Debt-</b>	<b>38,114.48</b>	<b>50,199.86</b>
	Market Loans	8,473.00	8,562.00
	WMA[1] from the R B I	28,960.73	36,103.03
	Bonds	-	-
	Loans from Financial Institutions	680.75	534.83
	Special Securities issued to National Small Savings Fund	-	5,000.00
	<b>Loans and Advances from Central Government-</b>	<b>-</b>	<b>3,845.49</b>
	Loans for Centrally Sponsored Plan Schemes	-	-
	Other Loans	-	-
	Other Loans for States/ Union Territory with Legislature Schemes	-	3,845.49
	<b>Total-E</b>	<b>38,114.48</b>	<b>54,045.35</b>
<b>F.</b>	<b>Loans and Advances by State Government (Recoveries)[2]</b>	<b>1.33</b>	<b>1.03</b>
<b>G.</b>	<b>Inter-State Settlement</b>	<b>-</b>	<b>-</b>
	<b>Total Receipts in Consolidated Fund[3]</b> <b>(A+B+C+D+E+F+G)</b>	<b>1,07,091.76</b>	<b>1,13,284.88</b>

[1] Ways and Means Advances/Overdraft taken from Reserve Bank of India (RBI).

[2] Details are in Statement 7 Volume-I and 18 Volume-II.

[3] Details are in Statement 14 and 17 Volume-II.

## 4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION					
Description		Revenue	Capital	L&A	Total
(₹ in crore)					
<b>A.</b>	<b>General Services-</b>				
<b>A.1</b>	<b>Organs of State-</b>	<b>405.77</b>	-	-	<b>405.77</b>
	Parliament/State/Union Territory Legislatures	23.63	-	-	23.63
	President, Vice President/Governor/ Administrator of Union Territories	13.75	-	-	13.75
	Council of Ministers	-	-	-	-
	Administration of Justice	319.52	-	-	319.52
	Elections	48.87	-	-	48.87
<b>A.2</b>	<b>Fiscal Services-</b>	<b>9,174.38</b>	-	-	<b>9,174.38</b>
	Land Revenue	-	-	-	-
	Stamps and Registration	15.24	-	-	15.24
	Collection of Other Taxes on Property and Capital Transactions	-	-	-	-
	State Excise	38.66	-	-	38.66
	Taxes on Sales, Trade etc.	1.86	-	-	1.86
	Taxes on Vehicles	30.10	-	-	30.10
	Collection Charges under State Goods and Services Tax	523.28	-	-	523.28
	Other Taxes and Duties on Commodities and Services	0.28	-	-	0.28
	Other Fiscal Services	12.22	-	-	12.22
	Interest Payments and Servicing of Debt	8,552.74 ^	-	-	8,552.74
<b>A.3</b>	<b>Administrative Services-</b>	<b>10,438.33</b>	<b>1,090.82</b>	-	<b>11,529.15</b>
	Public Service Commission	9.95	-	-	9.95
	Secretariat-General Services	141.03	-	-	141.03
	District Administration	569.98	-	-	569.98
	Treasury and Accounts Administration	161.96	-	-	161.96
	Police	8,200.25	179.60	-	8,379.85
	Jails	92.14	-	-	92.14
	Stationery and Printing	39.68	1.78	-	41.46
	Public Works	692.11	887.40	-	1,579.51
	Vigilance	71.45	-	-	71.45
	Other Administrative Services	459.78	22.04	-	481.82

(^) Differs by ₹ 0.01 crore with the figure adopted in Statement No.2 "Receipts and Disbursements" due to machine rounding and adopted in Statement No. 2 and 4 respectively.

**4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)**

<b>A. EXPENDITURE BY FUNCTION-(Contd.)</b>					
<b>Description</b>		<b>Revenue</b>	<b>Capital</b>	<b>L&amp;A</b>	<b>Total</b>
<b>(₹ in crore)</b>					
<b>A.4</b>	<b>Pension &amp; Misc. General Services-</b>	<b>11,143.65</b>	<b>7.56</b>	<b>-</b>	<b>11,151.21</b>
	Pensions and Other Retirement Benefits	11,142.38	-	-	11,142.38
	Miscellaneous General Services	1.27	7.56	-	8.83
	<b>Total General Services</b>	<b>31,162.13</b>	<b>1,098.38</b>	<b>-</b>	<b>32,260.51</b>
<b>B.</b>	<b>Social Services-</b>				
<b>B.1</b>	<b>Education, Sports, Art &amp; Culture (see note [1] below statement)-</b>	<b>11,427.44</b>	<b>851.87</b>	<b>-</b>	<b>12,279.31</b>
	General Education	10,825.02	851.87	-	11,676.89
	Technical Education	137.96	-	-	137.96
	Sports and Youth Services	409.30	-	-	409.30
	Art and Culture	55.16	-	-	55.16
<b>B.2</b>	<b>Health and Family Welfare-</b>	<b>5,728.94</b>	<b>365.76</b>	<b>-</b>	<b>6,094.70</b>
	Medical and Public Health	5,027.88	365.76	-	5,393.64
	Family Welfare	701.06	-	-	701.06
<b>B.3</b>	<b>Water Supply, Sanitation, Housing and Urban Development-</b>	<b>3,119.83</b>	<b>989.39</b>	<b>-</b>	<b>4,109.22</b>
	Water Supply and Sanitation	1,744.32	208.77	-	1,953.09
	Housing	105.16	7.71	-	112.87
	Urban Development	1,270.35	772.91	-	2,043.26
<b>B.4</b>	<b>Information and Broadcasting-</b>	<b>104.98</b>	<b>0.04</b>	<b>-</b>	<b>105.02</b>
	Information and Publicity	104.98	0.04	-	105.02
<b>B.5</b>	<b>Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes-</b>	<b>95.55</b>	<b>100.92</b>	<b>-</b>	<b>196.47</b>
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	95.55	100.92	-	196.47
<b>B.6</b>	<b>Labour and Labour Welfare-</b>	<b>48.09</b>	<b>-</b>	<b>-</b>	<b>48.09</b>
	Labour, Employment and Skill Development	48.09	-	-	48.09

[1] Only Major Head for booking Capital Outlay on account of General Education, Technical Education, Sports and Youth Services, Art and Culture.

## 4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)

<b>A. EXPENDITURE BY FUNCTION-(Contd.)</b>					
<b>Description</b>		<b>Revenue</b>	<b>Capital</b>	<b>L&amp;A</b>	<b>Total</b>
(₹ in crore)					
<b>B.7</b>	<b>Social Welfare &amp; Nutrition-</b>	<b>2,409.13</b>	<b>387.72</b>	-	<b>2,796.85</b>
	Social Security and Welfare	1,680.34	363.51	-	2,043.85
	Nutrition	417.77	24.21	-	441.98
	Relief on Account of Natural Calamities	311.02	-	-	311.02
<b>B.8</b>	<b>Others-</b>	<b>50.40</b>	<b>17.72</b>	-	<b>68.12</b>
	Other Social Services	1.20	17.72	-	18.92
	Secretariat- Social Services	49.20	-	-	49.20
	<b>Total Social Services</b>	<b>22,984.36</b>	<b>2,713.42</b>	-	<b>25,697.78</b>
<b>C.</b>	<b>Economic Services-</b>				
<b>C.1</b>	<b>Agriculture and Allied Activities-</b>	<b>3,355.44</b>	<b>586.61</b>	-	<b>3,942.05</b>
	Crop Husbandry	662.20	270.22	-	932.42
	Soil & Water Conservation	58.14	5.29	-	63.43
	Animal Husbandry	588.36	110.81	-	699.17
	Dairy Development	-	-	-	-
	Fisheries	107.90	12.61	-	120.51
	Forestry & Wild Life	1,258.41	76.20	-	1,334.61
	Food, Storage and Warehousing	167.61	73.54	-	241.15
	Agricultural Research and Education	406.75	35.04	-	441.79
	Co-operation	79.69	2.90	-	82.59
	Other Agricultural Programmes	26.38	-	-	26.38
<b>C.2</b>	<b>Rural Development-</b>	<b>578.97</b>	<b>2,436.39</b>	-	<b>3,015.36</b>
	Special Programmes for Rural Development	21.85	-	-	21.85
	National Rural Employment	-	-	-	-
	Land Reforms	-	-	-	-
	Other Rural Development Programmes	557.12	2,436.39	-	2,993.51
<b>C.3</b>	<b>Special Areas Programmes-</b>	-	-	-	-
	Other Special Areas Programmes	-	-	-	-
<b>C.4</b>	<b>Irrigation &amp; Flood Control-</b>	<b>639.33</b>	<b>258.39</b>	-	<b>897.72</b>
	Major Irrigation	8.39	-	-	8.39
	Medium Irrigation	70.39	28.61	-	99.00
	Minor Irrigation	413.17	39.91	-	453.08
	Command Area Development	29.97	19.71	-	49.68
	Flood Control and Drainage	117.41	170.16	-	287.57
<b>C.5</b>	<b>Energy-</b>	<b>2,768.74</b>	<b>722.46</b>	-	<b>3,491.20</b>
	Power	2,768.74	722.46	-	3,491.20

**4. STATEMENT OF EXPENDITURE-(CONSOLIDATED FUND)-(Contd.)**

<b>A. EXPENDITURE BY FUNCTION-(Concltd.)</b>					
	<b>Description</b>	<b>Revenue</b>	<b>Capital</b>	<b>L&amp;A</b>	<b>Total</b>
					<b>(₹ in crore)</b>
<b>C.6</b>	<b>Industry &amp; Minerals-</b>	<b>437.16</b>	<b>100.92</b>	<b>52.03</b>	<b>590.11</b>
	Village & Small Industries	324.51	95.67	-	420.18
	Iron and Steel Industries	-	4.29	-	4.29
	Non- Ferrous Mining & Metallurgical Industries	112.65	0.96	-	113.61
	Other Industries & Minerals	-	-	52.03	52.03
<b>C.7</b>	<b>Transport-</b>	<b>666.01</b>	<b>2,094.11</b>	<b>7.50</b>	<b>2,767.62</b>
	Roads & Bridges	666.01	2,091.39	-	2,757.40
	Road Transport	-	2.72	7.50	10.22
<b>C.8</b>	<b>Communication</b>	-	-	-	-
<b>C.9</b>	<b>Science, Technology and Environment-</b>	<b>48.48</b>	<b>37.17</b>	-	<b>85.65</b>
	Ecology & Environment	48.48	-	-	48.48
	Other Scientific and Environment Research	-	37.17	-	37.17
<b>C.10</b>	<b>General Economic Services-</b>	<b>358.72</b>	<b>725.93</b>	-	<b>1,084.65</b>
	Secretariat- Economic Services	88.61	-	-	88.61
	Tourism	174.50	167.94	-	342.44
	Census Surveys & Statistics	83.89	-	-	83.89
	Investment in General Financial and Trading Institutions	-	-	-	-
	Other General Economic Services	11.72	557.99	-	569.71
	<b>Total Economic Services</b>	<b>8,852.85</b>	<b>6,961.98</b>	<b>59.53</b>	<b>15,874.36</b>
<b>D.</b>	<b>Loans to Government Servants etc.-</b>				
	Loans to Government Servants etc.	-	-	-	-
	Misc. Loans	-	-	-	-
	<b>Total Loans to Government Servants etc.</b>	-	-	-	-
<b>E.</b>	<b>Public Debt-</b>				
	Internal Debt of the State Government	-	-	33,946.90	33,946.90
	Loans and Advances from the Central	-	-	120.01	120.01
	<b>Total Public Debt</b>	-	-	<b>34,066.91</b>	<b>34,066.91</b>
<b>F.</b>	<b>Inter-State Settlement</b>	-	-	-	-
<b>G.</b>	<b>Transfer to Contingency Fund</b>	-	-	-	-
	<b>Total Consolidated Fund Expenditure</b>	<b>62,999.34</b>	<b>10,773.78</b>	<b>34,126.44</b>	<b>1,07,899.56</b>

## 4 STATEMENT OF EXPENDITURE-

<b>B. EXPENDITURE</b>				
<b>Object of Expenditure</b>		<b>2022-23</b>		
		<b>Revenue</b>	<b>Capital</b>	<b>Total</b>
(1)		(2)	(3)	(4)
<b>(₹ in crore)</b>				
1	Salary	27,838.17	-	27,838.17
2	Pensions and Gratuities	11,142.38	-	11,142.38
3	Works	112.36	9,998.63	10,110.99
4	Interest	8,552.73	-	8,552.73
5	Grants-in-aid	6,089.41	191.10	6,280.51
6	Honorarium to SPO's/VDC/Anganwadi Workers etc.	831.83	-	831.83
7	Electricity Charges	764.32	-	764.32
8	Maintenance and Repairs	555.95	-	555.95
9	Rent Rate and Taxes	544.93	-	544.93
10	Outsourcing of Upkeep	481.98	-	481.98
11	Drugs and Instruments	436.12	-	436.12
12	Relief and Rehabilitation	397.93	-	397.93
13	Material and Supplies	343.05	18.71	361.76
14	Transferred to Reserve and Deposit Fund	343.61	-	343.61
15	Cash Assistance	260.70	-	260.70
16	Stipend and Scholarship	205.88	-	205.88
17	Machinery and Equipment	185.28	2.73	188.01
18	Transportation/ Handling Charges	157.99	-	157.99
19	Office Expenses	119.77	0.55	120.32
20	Advertisement and Publicity	101.75	-	101.75
21	Compensation	88.41	-	88.41
22	Rent of Hotels	79.22	-	79.22
23	POL	71.08	-	71.08
24	Construction Works	65.38	-	65.38
25	Diet Expenses/ Charges	53.82	-	53.82
26	Travelling Expenses	39.61	-	39.61
27	Minor Works	-	32.41	32.41
28	Subsidy	-	28.03	28.03
29	Camps Seminars and Conferences	27.78	-	27.78
30	Furniture and Furnishings	20.07	1.73	21.80
31	Books Periodicals and Publications	20.25	0.41	20.66
32	Medical Reimbursement	20.41	-	20.41
33	Civic Action Programme	19.62	-	19.62
34	Telephone	17.67	-	17.67
35	Amar Nath Yatra	16.11	-	16.11
36	Uniform	13.57	-	13.57
37	Awards	8.14	-	8.14
38	Wages	0.90	-	0.90
39	Vaccination	0.39	-	0.39
40	Others	2,970.77	499.48	3,470.25
	<b>TOTAL</b>	<b>62,999.34</b>	<b>10,773.78</b>	<b>73,773.12</b>



## (CONSOLIDATED FUND)-(Concl.d.)

## BY NATURE

2021-22			2020-21		
Revenue	Capital	Total	Revenue	Capital	Total
(5)	(6)	(7)	(8)	(9)	(10)
(₹ in crore)			(₹ in crore)		
26,076.79	-	26,076.79	23,850.26	0.17	23,850.43
11,563.00	-	11,563.00	9,078.11	-	9,078.11
65.73	9,977.12	10,042.85	88.92	8,770.21	8,859.13
7,360.31	-	7,360.31	6,372.46	-	6,372.46
4,807.26	63.60	4,870.86	6,470.27	61.59	6,531.86
840.85	-	840.85	795.64	2.88	798.52
710.88	-	710.88	617.66	-	617.66
476.62	-	476.62	339.29	-	339.29
354.83	-	354.83	149.93	-	149.93
378.94	-	378.94	335.97	-	335.97
487.19	-	487.19	517.10	27.65	544.75
324.91	3.98	328.89	324.40	0.03	324.43
289.68	6.86	296.54	290.64	19.43	310.07
320.78	-	320.78	445.03	-	445.03
273.06	-	273.06	275.34	-	275.34
194.15	-	194.15	183.14	-	183.14
281.93	26.19	308.12	241.61	38.82	280.43
149.86	-	149.86	208.86	0.42	209.28
89.40	-	89.40	88.46	0.57	89.03
76.24	-	76.24	64.29	0.34	64.63
48.29	-	48.29	48.53	-	48.53
51.38	-	51.38	70.08	-	70.08
61.92	-	61.92	56.46	0.29	56.75
49.94	0.67	50.61	-	-	-
39.83	-	39.83	33.28	-	33.28
54.47	-	54.47	60.41	2.04	62.45
-	36.21	36.21	-	224.11	224.11
-	95.16	95.16	0.19	128.05	128.24
13.68	-	13.68	14.55	0.73	15.28
10.89	11.99	22.88	21.91	0.83	22.74
16.66	-	16.66	23.76	0.39	24.15
25.63	-	25.63	32.99	-	32.99
19.72	-	19.72	19.49	-	19.49
14.54	-	14.54	15.37	-	15.37
3.93	-	3.93	5.68	-	5.68
13.62	-	13.62	12.63	-	12.63
8.74	-	8.74	6.96	4.18	11.14
0.85	-	0.85	1.27	-	1.27
1.36	-	1.36	1.57	1.72	3.29
3,711.44	825.27	4,536.71	1,471.24	1,185.93	2,656.53
<b>59,269.30</b>	<b>11,047.05</b>	<b>70,316.35</b>	<b>52,633.75</b>	<b>10,470.38</b>	<b>63,104.13</b>

### 5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Increase (+)/ Decrease(-) in percentage during the year 2022-23
<b>(₹ in crore)</b>							
<b>A- Capital Account of General Services-</b>							
4047-	Capital Outlay on Other Fiscal Services	-	-	-	-	-	-
			<b>4.07</b>			<b>4.07</b>	
4055-	Capital Outlay on Police	111.73	486.63	-	179.60	666.23	(+) <b>61</b>
			<b>1,356.87</b>			<b>1,356.87</b>	
4058-	Capital Outlay on Stationery and Printing	1.13	6.05	-	1.78	7.84 <sup>\$</sup>	(+) <b>58</b>
			<b>34.95</b>			<b>34.95</b>	
4059-	Capital Outlay on Public Works	534.80	1,513.58	-	887.40	2,400.98	(+) <b>66</b>
			<b>6,153.33</b>			<b>6,153.33</b>	
4070-	Capital Outlay on Other Administrative Services	10.31	21.82	-	22.04	43.86	*
			<b>104.39</b>			<b>104.39</b>	
4075-	Capital Outlay on Miscellaneous General Services	1.06	140.75	-	7.56	148.30 <sup>\$</sup>	*
			<b>163.21</b>			<b>163.21</b>	
	<b>Total-A-Capital Account of General Services</b>	<b>659.03</b>	<b>2,168.83</b>	<b>-</b>	<b>1,098.38</b>	<b>3,267.21</b>	<b>(+)67</b>
			<b>7,816.82</b>			<b>7,816.82</b>	
<b>B- Capital Account of Social Services-</b>							
<b>(a) Capital Account of Education, Sports, Art and Culture-</b>							
4202-	Capital Outlay on Education, Sports, Art and Culture	572.31	1,416.89	-	851.87	2,268.76	(+) <b>49</b>
			<b>6,982.53</b>			<b>6,982.53</b>	
	<b>Total-B (a)-Capital Account of Education, Sports, Art and Culture</b>	<b>572.31</b>	<b>1,416.89</b>	<b>-</b>	<b>851.87</b>	<b>2,268.76</b>	<b>(+)49</b>
			<b>6,982.53</b>			<b>6,982.53</b>	

(\$) Differs by ₹ 0.01 crore due to machine rounding adopted across the Statement No. 5.

(\*) More than 100 per cent across the Statement.

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<b>Major Head</b>	<b>Description</b>	<b>Expenditure during 2021-22</b>	<b>Progressive Expenditure upto 2021-22 (ending 31 March 2022)</b>	<b>Amount allocated to UT of Jammu and Kashmir</b>	<b>Expenditure during 2022-23</b>	<b>Progressive Expenditure upto 2022-23 (ending 31 March 2023)</b>	<b>Increase (+)/ Decrease(-) in percentage during the year 2022-23</b>
<b>(₹ in crore)</b>							
<b>B- Capital Account of Social Services--(Contd.)</b>							
<b>(b) Capital Account of Health and Family Welfare-</b>							
4210-	Capital Outlay on Medical and Public Health	636.79	1,562.87	-	365.76	1,928.63	(-) <b>43</b>
			<b>4,906.22</b>			<b>4,906.22</b>	
4211-	Capital Outlay on Family Welfare	-	-	-	-	-	-
			<b>7.97</b>			<b>7.97</b>	
	<b>Total-B (b)-Capital Account of Health and Family Welfare</b>	636.79	1,562.87 <sup>s</sup>	-	365.76	1,928.63	(-) <b>43</b>
			<b>4,914.19</b>			<b>4,914.19</b>	
<b>(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development-</b>							
4215-	Capital Outlay on Water Supply and Sanitation	174.99	851.41	-	208.77	1,060.18	(+) <b>19</b>
			<b>7,946.76</b>			<b>7,946.76</b>	
4216-	Capital Outlay on Housing	209.43	214.98	-	7.71	222.69	(-) <b>96</b>
			<b>374.07</b>			<b>374.07</b>	
4217-	Capital Outlay on Urban Development	450.98	1,334.21	-	772.91	2,107.12	(+) <b>71</b>
			<b>4,994.90</b>			<b>4,994.90</b>	
	<b>Total-B (c)-Capital Account of Water Supply, Sanitation, Housing and Urban Development</b>	835.40	2,400.60	-	989.39	3,389.99	(+) <b>18</b>
			<b>13,315.73</b>			<b>13,315.73</b>	

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<b>Major Head</b>	<b>Description</b>	<b>Expenditure during 2021-22</b>	<b>Progressive Expenditure upto 2021-22 (ending 31 March 2022)</b>	<b>Amount allocated to UT of Jammu and Kashmir</b>	<b>Expenditure during 2022-23</b>	<b>Progressive Expenditure upto 2022-23 (ending 31 March 2023)</b>	<b>Increase (+)/ Decrease(-) in percentage during the year 2022-23</b>
<b>(₹ in crore)</b>							
<b>B- Capital Account of Social Services- (Contd.)</b>							
<b>(d) Capital Account of Information and Broadcasting-</b>							
4220-	Capital Outlay on Information and Publicity	0.22	1.01	-	0.04	1.04 <sup>§</sup>	(-)82
			<b>33.49</b>			<b>33.49</b>	
	<b>Total-B (d)-Capital Account of Information and Broadcasting</b>	0.22	1.01	-	0.04	1.05	(-)82
			<b>33.49</b>			<b>33.49</b>	
<b>(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes-</b>							
4225-	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	125.35	173.00	-	100.92	273.92	(-)19
			<b>305.38</b>			<b>305.38</b>	
	<b>Total-B (e)-Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes</b>	125.35	173.00	-	100.92	273.92	(-)19
			<b>305.38</b>			<b>305.38</b>	
<b>(g) Capital Account of Social Welfare and Nutrition-</b>							
4235-	Capital Outlay on Social Security and Welfare	509.70	1,052.74	-	363.51	1,416.25	(-)29
			<b>2,777.63</b>			<b>2,777.63</b>	

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Increase (+)/ Decrease(-) in percentage during the year 2022-23
<b>(₹ in crore)</b>							
<b>B- Capital Account of Social Services- (Concl'd.)</b>							
<b>(g) Capital Account of Social Welfare and Nutrition- (Concl'd.)</b>							
4236-	Capital Outlay on Nutrition	26.87	63.11	-	24.21	87.32	(-) <b>10</b>
			<b>370.83</b>			<b>370.83</b>	
	<b>Total-B (g)-Capital Account of Social Welfare and Nutrition</b>	536.57	1,115.85 <sup>s</sup>	-	387.72	1,503.57	(-) <b>28</b>
			<b>3,148.46</b>			<b>3,148.46</b>	
<b>(h) Capital Account of Other Social Services-</b>							
4250-	Capital Outlay on Other Social Services	15.97	37.90	-	17.72	55.62	(+) <b>11</b>
			<b>372.61</b>			<b>372.61</b>	
	<b>Total-B (h)- Capital Account of Other Social Services</b>	15.97	37.90	-	17.72	55.62	(+) <b>11</b>
			<b>372.61</b>			<b>372.61</b>	
	<b>Total-B-Capital Account of Social Services</b>	2,722.61	6,708.11	-	2,713.42	9,421.53	*
			<b>29,072.39</b>			<b>29,072.39</b>	
<b>C- Capital Account of Economic Services-</b>							
<b>(a) Capital Account of Agriculture and Allied Activities-</b>							
4401-	Capital Outlay on Crop Husbandry	362.86	941.37	-	270.24	1,211.61	(-) <b>26</b>
			<b>1,946.40</b>			<b>1,946.40</b>	
4402-	Capital Outlay on Soil and Water Conservation	8.50	16.10	-	5.29	21.38 <sup>s</sup>	(-) <b>38</b>
			<b>390.95</b>			<b>390.95</b>	
4403-	Capital Outlay on Animal Husbandry	124.39	293.91	-	110.81	404.72	(-) <b>11</b>
			<b>371.43</b>			<b>371.43</b>	

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Increase (+)/ Decrease(-) in percentage during the year 2022-23
<b>(₹ in crore)</b>							
<b>C- Capital Account of Economic Services--(Contd.)</b>							
<b>(a) Capital Account of Agriculture and Allied Activities--</b>							
4404-	Capital Outlay on Dairy Development	-	-	-	-	-	-
			<b>11.56</b>			<b>11.56</b>	
4405-	Capital Outlay on Fisheries	31.17	72.78	-	12.61	85.39	(-)60
			<b>222.30</b>			<b>222.30</b>	
4406-	Capital Outlay on Forestry and Wild Life	127.85	288.94	-	76.20	365.14	(-)40
			<b>933.44</b>			<b>933.44</b>	
4408-	Capital Outlay on Food, Storage and Warehousing	109.25	338.43	-	73.54	411.97	(-)33
			<b>3,267.49</b>			<b>3,267.49</b>	
4415-	Capital Outlay on Agricultural Research and Education	22.09	54.70	-	35.04	89.74	(+)59
			<b>336.08</b>			<b>336.08</b>	
4416-	Investments in Agricultural Financial Institutions	-	-	-	-	-	-
			#			#	
4425-	Capital Outlay on Co-operation	10.13	21.63	-	2.90	24.53	(-)71
			<b>401.61</b>			<b>401.61</b>	
4435-	Capital Outlay on Other Agricultural Programmes	-	-	-	-	-	-
			<b>4.07</b>			<b>4.07</b>	
<b>Total-C (a)-Capital Account of Agricultural and Allied Activities</b>		796.24	2,027.86	-	586.63	2,614.49	(-)26
			<b>7,885.33</b>			<b>7,885.33</b>	

# Negligible ₹ 0.40 lakh only.

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<b>Major Head</b>	<b>Description</b>	<b>Expenditure during 2021-22</b>	<b>Progressive Expenditure upto 2021-22 (ending 31 March 2022)</b>	<b>Amount allocated to UT of Jammu and Kashmir</b>	<b>Expenditure during 2022-23</b>	<b>Progressive Expenditure upto 2022-23 (ending 31 March 2023)</b>	<b>Increase (+)/ Decrease(-) in percentage during the year 2022-23</b>
<b>(₹ in crore)</b>							
<b>C- Capital Account of Economic Services--(Contd.)</b>							
<b>(b) Capital Account of Rural Development-</b>							
4515-	Capital Outlay on Other Rural Development Programmes	1,267.65	3,974.65	-	2,436.39	6,411.03 <sup>s</sup>	(+)92
			<b>10,259.36</b>			<b>10,259.36</b>	
	<b>Total-C (b)-Capital Account of Rural Development</b>	1,267.65	3,974.65	-	2,436.39	6,411.04	(+)92
			<b>10,259.36</b>			<b>10,259.36</b>	
<b>(c) Capital Account of Special Areas Programmes-</b>							
4575-	Capital Outlay on Other Special Areas Programmes	-	-	-	-	-	-
			<b>3,688.82</b>			<b>3,688.82</b>	
	<b>Total-C (c)-Capital Account of Special Areas Programmes</b>	-	-	-	-	-	-
			<b>3,688.82</b>			<b>3,688.82</b>	
<b>(d) Capital Account of Irrigation and Flood Control-</b>							
4701-	Capital Outlay on Medium Irrigation	16.71	31.67	-	28.61	60.28	(+)71
			<b>1,257.66</b>			<b>1,257.66</b>	
4702-	Capital Outlay on Minor Irrigation	62.64	159.90	-	39.91	199.81	(-)-36
			<b>2,060.63</b>			<b>2,060.63</b>	

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Increase (+)/ Decrease(-) in percentage during the year 2022-23
<b>(₹ in crore)</b>							
<b>C- Capital Account of Economic Services-(Contd.)</b>							
<b>(d) Capital Account of Irrigation and Flood Control-(Concl'd.)</b>							
4705-	Capital Outlay on Command Area Development	17.15	37.52	-	19.71	57.24 <sup>s</sup>	(+)15
			<b>322.06</b>			<b>322.06</b>	
4711-	Capital Outlay on Flood Control Projects	45.87	202.54	-	170.16	372.70	*
			<b>1,696.00</b>			<b>1,696.00</b>	
	<b>Total-C (d)-Capital Account of Irrigation and Flood Control</b>	142.37	431.63	-	258.39	690.02	(+)81
			<b>5,336.35</b>			<b>5,336.35</b>	
<b>(e) Capital Account of Energy-</b>							
4801-	Capital Outlay on Power Projects	1,230.00	2,004.78	-	722.46	2,727.24	(-)41
			<b>14,212.80</b>			<b>14,212.80</b>	
	<b>Total-C (e)- Capital Account of Energy</b>	1,230.00	2,004.78	-	722.46	2,727.24	(-)41
			<b>14,212.80</b>			<b>14,212.80</b>	<sup>(A)</sup>
<b>(f) Capital Account of Industry and Minerals-</b>							
4851-	Capital Outlay on Village and Small Industries	125.31	417.35	-	95.67	513.02	(-)24
			<b>1,818.59</b>			<b>1,818.59</b>	
4852-	Capital Outlay on Iron and Steel Industries	2.71	10.80	-	4.29	15.09	(+)58
			<b>209.24</b>			<b>209.24</b>	

(A) An amount of ₹ 1,67.00 crore has been proforma reduced to the balance as on 31 March 2013 due to rectification of previous misclassification intimated by Government.



**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<b>Major Head</b>	<b>Description</b>	<b>Expenditure during 2021-22</b>	<b>Progressive Expenditure upto 2021-22 (ending 31 March 2022)</b>	<b>Amount allocated to UT of Jammu and Kashmir</b>	<b>Expenditure during 2022-23</b>	<b>Progressive Expenditure upto 2022-23 (ending 31 March 2023)</b>	<b>Increase (+)/ Decrease(-) in percentage during the year 2022-23</b>
<b>(₹ in crore)</b>							
<b>C- Capital Account of Economic Services-(Contd.)</b>							
<b>(f) Capital Account of Industry and Minerals-(Concl'd.)</b>							
4853-	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	1.20	5.41	-	0.97	6.38	(-)20
			<b>77.70</b>			<b>77.70</b>	
4854-	Capital Outlay on Cement and Non-Metallic Mineral Industries	-	-	-	-	-	-
			<b>0.24</b>			<b>0.24</b>	
4858-	Capital Outlay on Engineering Industries	-	-	-	-	-	-
			<b>1.25</b>			<b>1.25</b>	
4860-	Capital Outlay on Consumer Industries	-	-	-	-	-	-
			<b>31.34</b>			<b>31.34</b>	
4875-	Capital Outlay on Other Industries	-	-	-	-	-	-
			<b>0.06</b>			<b>0.06</b>	
4885-	Capital Outlay on Industries and Minerals	-	-	-	-	-	-
			<b>42.73</b>			<b>42.73</b>	
	<b>Total-C (f)-Capital Account of Industry and Minerals</b>	129.22	433.56	-	100.93	534.49	(-)22
			<b>2,181.15</b>			<b>2,181.15</b>	
<b>(g) Capital Account of Transport-</b>							
5054-	Capital Outlay on Roads and Bridges	2,612.67	5,758.10	-	2,091.39	7,849.50 <sup>\$</sup>	(-)20
			<b>13,708.19</b>			<b>13,708.19</b>	

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<b>Major Head</b>	<b>Description</b>	<b>Expenditure during 2021-22</b>	<b>Progressive Expenditure upto 2021-22 (ending 31 March 2022)</b>	<b>Amount allocated to UT of Jammu and Kashmir</b>	<b>Expenditure during 2022-23</b>	<b>Progressive Expenditure upto 2022-23 (ending 31 March 2023)</b>	<b>Increase (+)/ Decrease(-) in percentage during the year 2022-23</b>
<b>(₹ in crore)</b>							
<b>C- Capital Account of Economic Services-(Contd.)</b>							
<b>(g) Capital Account of Transport-(Concl'd.)</b>							
5055-	Capital Outlay on Road Transport	54.90	197.69	-	2.72	200.41	(-)95
			<b>263.25</b>			<b>263.25</b>	
5056-	Capital Outlay on Inland Water Transport	-	-	-	-	-	-
			<b>27.74</b>			<b>27.74</b>	
	<b>Total-C (g)- Capital Account of Transport</b>	<b>2,667.57</b>	<b>5,955.79</b>	<b>-</b>	<b>2,094.11</b>	<b>8,049.90</b>	<b>(-)21</b>
			<b>13,999.18</b>			<b>13,999.18</b>	
<b>(h) Capital Account of Communication-</b>							
5275-	Capital Outlay on Other Communication Services	-	-	-	-	-	-
			<b>0.02</b>			<b>0.02</b>	
	<b>Total-C (h)-Capital Account of Communication</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			<b>0.02</b>			<b>0.02</b>	
<b>(i) Capital Account of Science Technology and Environment-</b>							
5425-	Capital Outlay on Other Scientific and Environmental Research	52.61	79.62	-	37.17	116.79	(-)29
			<b>159.34</b>			<b>159.34</b>	
	<b>Total-C (i)- Capital Account of Science Technology and Environment</b>	<b>52.61</b>	<b>79.62</b>	<b>-</b>	<b>37.17</b>	<b>116.79</b>	<b>(-)29</b>
			<b>159.34</b>			<b>159.34</b>	

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE--(Contd.)**

(Figures in **bold** represent expenditure to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Major Head	Description	Expenditure during 2021-22	Progressive Expenditure upto 2021-22 (ending 31 March 2022)	Amount allocated to UT of Jammu and Kashmir	Expenditure during 2022-23	Progressive Expenditure upto 2022-23 (ending 31 March 2023)	Increase (+)/ Decrease(-) in percentage during the year 2022-23
<b>(₹ in crore)</b>							
<b>C- Capital Account of Economic Services--(Concl.)</b>							
<b>(j) Capital Account of General Economic Services--(Concl.)</b>							
5452-	Capital Outlay on Tourism	133.97	313.92	-	167.94	481.86	(+)25
			<b>2,284.78</b>			<b>2,284.78</b>	
5465-	Investments in General Financial and Trading Institutions	-	-	-	-	-	-
			<b>608.19</b>			<b>608.19</b> <sup>(B)</sup>	
5475-	Capital Outlay on Other General Economic Services	1,245.77	2,840.84	-	557.98	3,398.83 <sup>\$</sup>	(-)55
			<b>5,496.23</b>			<b>5,496.23</b>	
<b>Total-C (j)-Capital Account of General Economic Services</b>		1,379.74	3,154.76	-	725.92	3,880.68	(-)47
			<b>8,389.20</b>			<b>8,389.20</b>	
<b>Total-C-Capital Account of Economic Services</b>		7,665.40	18,062.66	-	6,961.98	25,024.64	(-)09
			<b>66,111.55</b>			<b>66,111.55</b>	
<b>Grand Total</b>		11,047.04	26,939.61	-	10,773.78	37,713.39	(-)02
			<b>1,03,000.76</b>			<b>1,03,000.76</b> <sup>(C)</sup>	

(B) An amount of ₹ 28.10 crore has been proforma reduced to the balance as on 31 March 2010 due to Capital disinvestment by the State Government.

(C) An amount of ₹ 28.10 crore and ₹ 167.00 crore has been proforma reduced from expenditure to end of the year due to Capital disinvestment and adjustment of previous misclassification respectively. Please refer foot note and under Major Heads 5465 and 4801 of this Statement also.

**Explanatory Notes**

- (i) As per information made available by Principal Accountant General (Audit), Jammu and Kashmir, the total investment of Government in the share capital of various concerns during 2020-21, 2021-22 and 2022-23 was ₹ 224.85 crore, ₹ 573.01 crore and ₹ 349.47 crore respectively. There was also investment of ₹ 4,620.16 crore as on 30 October 2019 which is yet to be apportioned between new successor Union Territory of Jammu & Kashmir and Union Territory of Ladakh. No Dividend was credited to the Government Account during 2020-21, 2021-22 and 2022-23. Please see para 3 (viii) (a), (b) to the "Notes to Finance Accounts" Volume-I also.

**5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-(Concl.d.)**

**The summary of the financial results of the working of the departmentally managed Government undertakings accounted for under Capital Heads of Account as disclosed by the latest proforma account is given below:-**

Proforma Accounts : The proforma accounts of the under mentioned undertakings have not been received from the departmental officers so far (July 2023) for the periods indicated against each undertaking :-

<b>Major Head of Account</b>	<b>Name of the Undertaking</b>	<b>Period for which due</b>
4058- Capital Outlay on Stationery and Printing	1 Government Press, Srinagar	1968-69 and onwards (July 2023)
	2 Government Press, Jammu	1968-69 and onwards (July 2023)
4408- Capital Outlay on Food, Storage and Warehousing	1 Consumer Affairs and Public Distribution Department, Srinagar	1975-76 (Revised Account) and onwards (July 2023)
	2 Consumer Affairs and Public Distribution Department, Jammu	1973-74 to 1997-98 and 1999-2000 and onwards. However, Proforma Accounts for 1998-99 have been finalised during 2002-03 (July 2023)

## 6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

### Statement of Public Debt and Other Liabilities

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Nature of Borrowings	Balance as on 1 April 2022	Amount allocated to UT of Jammu & Kashmir	Receipts during the year	Repayments during the year	Balance as on 31 March 2023	Net Increase (+)/Decrease (-) during 2022-23 Amount	per cent	As a per cent of total Liabilities
<b>A Public Debt -</b>								
(₹ in crore)								
<b>6003 Internal Debt of the State</b>								
<b>Government[1]</b>	19,306.08	-	38,114.48	33,946.92	23,473.64	(+4,167.57	(+22	(+69
	<b>45,429.09</b>				<b>45,429.09</b>			
Market Loans	15,022.22	-	8,473.00	2,150.01	21,345.21	(+6,323.00	(+42	(+63
	<b>34,290.80</b>				<b>34,290.80</b>			
WMA[2]	499.54	-	28,960.73	30,036.34	(-)576.07	(-)1,075.61	\$	(-)02
	<b>692.11</b>				<b>692.11</b>			
Bonds	(-)214.00	-	-	353.76	(-)567.76 #	(-)353.76	\$	(-)02
	<b>3,537.55</b>				<b>3,537.55</b>			
Loans from Financial Institutions	(-)87.73	-	680.75	558.16	(-)34.86 #	(+52.87	(+60	^
	<b>3,538.31</b>				<b>3,538.31</b>			
Special Securities issued to National Small Savings Fund	4,086.05	-	-	848.65	3,237.40	(-)848.64	(-)21	(+10
	<b>3,370.32</b>				<b>3,370.32</b>			
<b>6004 Loans and Advances from the Central Government-</b>								
	5,831.75	-	-	120.01	5,711.74	(-)120.00	(-)02	(+17
	<b>1,237.13</b>				<b>1,237.13</b>			
Non-Plan Loans	-	-	-	-	-	-	-	-
	<b>96.29</b>				<b>96.29</b>			
Loans for State/Union Territory Plan Schemes	(-)293.73	-	-	118.74	(-)412.46 #	(-)118.73	(-)40	(-)01
	<b>1,055.02</b>				<b>1,055.02</b>			

[1] Details are in Statement No 17 Volume-II.

[2] WMA: Ways and Means Advances.

(#) Minus balance across the Statement is due to non-apportionment of balances as on 30-10-2019 (pre-reorganisation).

(\$) More than 100 per cent across the Statement.

(^) Negligible across the Statement.

**6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)****Statement of Public Debt and Other Liabilities -(Contd.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Nature of Borrowings	Balance as on 1 April 2022	Amount allocated to UT of Jammu & Kashmir	Receipts during the Year	Repayments during the Year	Balance as on 31 March 2023	Net Increase (+)/Decrease (-) during 2022-23		As a <i>per cent</i> of total Liabilities
						Amount	<i>per cent</i>	
<b>A Public Debt -(Concl.)</b>								
<b>(₹ in crore)</b>								
<b>6004 Loans and Advances from the Central Government- (Concl.)</b>								
Loans for Central Plan Schemes	-	-	-	-	-	-	-	-
Loans for Centrally Sponsored Plan Schemes	-	-	-	-	-	-	-	-
Other Loans	-	-	-	-	-	-	-	-
	<b>47.04</b>				<b>47.04</b>			
Centrally Sponsored Schemes	-	-	-	-	-	-	-	-
Other Loans for States/ Union Territory with Legislature	6,125.47	-	-	1.27	6,124.20	(-)1.27	^	(+)18
	<b>38.78</b>				<b>38.78</b>			
<b>Total Public Debt</b>	25,137.83	-	38,114.48	34,066.93 **	29,185.38 @	(+)4,048.77	(+)16	(+)86
	<b>46,666.22</b>				<b>46,666.22</b>			
<b>B Other Liabilities-</b>								
<b>Public Account-</b>								
Small Savings, Provident Funds etc.	1,591.41	-	6,062.49	6,636.19 \$	1,017.71 *\$	(-)573.70	(-)36	(+)03
	<b>27,161.62</b>				<b>25,735.23 #</b>			
Reserve Funds Bearing Interest	873.86	-	381.83	71.70	1,183.99 *	(+)310.13	(+)35	(+)03
	<b>1,260.62</b>				<b>1,260.62</b>			

(\*\*) Differs by ₹ 0.02 crore with the figure adopted in Statement No. 2 due to machine rounding.

(@) Differs by ₹ 0.02 crore with the figure adopted in Statement No. 1 due to machine rounding.

(\*) Differs by ₹ 0.01 crore with the figure adopted in Statement No. 2 due to machine rounding.

(\$) Includes ₹ 1,426.39 crore amount transferred to UT of Ladakh on account of apportionment of General Provident Fund (GPF) and State Life Insurance (SLI) liabilities as on 30.10.2019 (pre re-organisation).

#) Does not include ₹ 1,426.39 crore amount transferred to UT of Ladakh on account of apportionment of General Provident Fund (GPF) and State Life Insurance (SLI) liabilities as on 30.10.2019 (pre re-organisation).

**6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)****Statement of Public Debt and Other Liabilities -(Concl'd.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Nature of Borrowings	Balance as on 1 April 2022	Amount allocated to UT of Jammu & Kashmir	Receipts during the Year	Repayments during the Year	Balance as on 31 March 2023	Net Increase (+)/Decrease (-) during 2022-23		As a per cent of total Liabilities
						Amount	per cent	
<b>B Other Liabilities-(Concl'd.)</b>								
<b>Public Account- (Concl'd.)</b>								
						(₹ in crore)		
Reserve Funds not Bearing Interest	46.27	-	70.61	5.14	111.74 <sup>**</sup>	(+)65.47	\$	^
	<b>1,533.95</b>				<b>1,533.95</b>			
Deposits Bearing Interest	495.52	-	1,787.69	1,781.42	501.79	(+)6.27	(+)01	(+)01
	<b>53.67</b>				<b>53.67</b>			
Deposits not Bearing Interest	1,190.52	-	2,825.18	2,124.40 <sup>^</sup>	1,891.30 <sup>^</sup>	(+)700.78	(+)59	(+)06
	<b>6,860.56</b>				<b>6,800.82<sup>^^</sup></b>			
<b>Total Other Liabilities</b>	4,197.58	-	11,127.80	10,618.85 <sup>##</sup>	4,706.53 <sup>##</sup>	(+)508.95	(+)12	(+)14
	<b>36,870.42</b>				<b>35,384.29<sup>\$\$</sup></b>			
<b>Total Public Debt and Other Liabilities</b>	29,335.41	-	49,242.28	44,685.78 <sup>##</sup>	33,891.91 <sup>A</sup>	(+)4,556.50	(+)16	(+)100
	<b>83,536.64</b>				<b>82,050.51<sup>\$\$</sup></b>			

For details on amortisation arrangements, service of debt etc. explanatory notes to this statement at pages 34, 35 and 36 may be seen.

(A) Differs by ₹ 0.02 crore with the figures adopted in Statement No. 17 ( ₹ 33,89,193.03 lakh) due to machine rounding. Further, includes ₹ 5,945.29 crore as back to back loans released by Government of India in lieu of GST compensation.

(\*\*) Differs by ₹ 0.01 crore with the figure due to machine rounding adopted in Statement No. 1.

(^) Includes ₹ 59.74 crore amount transferred to UT of Ladakh on account of apportionment of Contractors Deposits liabilities as on 30.10.2019 (pre re-organisation).

(^^) Does not include ₹ 59.74 crore amount transferred to UT of Ladakh on account of apportionment of Contractors Deposits liabilities as on 30.10.2019 (pre re-organisation).

(##) Includes ₹ 1,486.13 crore amount transferred to UT of Ladakh on account of apportionment of GP Fund, SLI and Contractor Deposits liabilities as on 30.10.2019 (pre re-organisation).

(\$\$) Does not include ₹ 1,486.13 crore amount transferred to UT of Ladakh on account of apportionment of GPF, SLI and Deposits liabilities as on 30.10.2019 (pre re-organisation).

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**6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)**


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**Explanatory Notes to Statement 6**


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**1 Amortisation arrangements -**

Government has not made any amortisation arrangement for repayment of loans taken from Government of India.

**2 Loans from Small Savings Fund -**

Loans out of the collection in the "Small Savings Schemes" and "Public Provident Fund" in the Post Offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate Fund viz. "National Small Savings Fund" was created in 1999-2000 for the purpose of release of loans out of Small Savings Collections. The balance outstanding at the end of 30 October 2019 relating to erstwhile State of Jammu and Kashmir was ₹ 3,370.32 crore which is yet to be apportioned between successor Union Territory of Jammu & Kashmir and Union Territory of Ladakh and retained in Union Territory of Jammu and Kashmir. During 2022-23, *nil* amount was received by the Government of Union Territory of Jammu and Kashmir, however, the Government repaid an amount of ₹ 848.65 crore during the period leaving a balance of ₹ 3,237.40 crore under the Fund for the period from 31 October 2019 to 31 March 2023 (post re-organisation).

**3 Loans and Advances from Government of India:-**

Details are given in Statement No.17.

During the year 2022-23, an amount of ₹ 166.34 crore (Principal ₹ 120.01 crore and interest ₹ 46.33 crore) fell due for repayment to the Government of India. Against the total amount of ₹ 166.34 crore, full amount (Principal ₹ 120.01 crore and interest ₹ 46.33 crore) was adjusted as recovered by the Ministry of Finance, Government of India directly during 2022-23. No amount was thus overdue on Loans from the Central Government at the end of year 2022-23 (ending 31-03-2023).

**4 Internal debt of the Union Territory Government :- It comprises long term loans raised from open market, borrowings of temporary character to cover resource gaps and loans obtained by the Government from Autonomous bodies.**

- (i) Open Market Loans:- All loans raised by the Government from open market which have a currency of more than one year are grouped under this category of debt.
- (ii) Full particulars of various outstanding loans are given in Statement No. 17 and Annexure to Statement No 17.



**6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Contd.)****Explanatory Notes to Statement 6-(Contd.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)**5 Service of Debt -**

Interest on Debt and Other Obligations – The outstanding gross Debt and Other Obligations and the total net amount of interest charges met from Revenue during 2021-22 and 2022-23 were as shown below:-

	<b>2022-23</b> (ending 31 March 2023)	<b>2021-22</b> (ending 31 March 2022)	<b>Net Increase (+)/ Decrease (-) during the year 2022-23</b>
(₹ in crore)			
<b>(i) Gross Debt and Other Obligations outstanding at the end of the year -</b>			
(a) Public Debt and Small Savings, Provident Funds etc.	30,203.09	26,729.24	(+) <b>3,473.85</b>
	<b>72,401.45</b>	<b>73,827.84</b>	
(b) Other Obligations	3,688.82	2,606.17	(+) <b>1,082.65</b>
	<b>9,649.06</b>	<b>9,708.80</b>	
<b>Total (i)</b>	<b>33,891.91</b>	<b>29,335.41</b>	<b>(+)4,556.50</b>
<b>(ii) Interest paid by the Government-</b>			
(a) On Public Debt and Small Savings, Provident Funds etc.	8,183.99	7,096.09	(+) <b>1,087.90</b>
(b) On Other Obligations	309.83	264.22	(+) <b>45.61</b>
<b>Total (ii)</b>	<b>8,493.82</b>	<b>7,360.31</b>	<b>(+)1,133.51</b>
<b>(iii) Deduct-</b>			
(a) Interest received on Loans and Advances given by the Government	0.38	0.13	(+) <b>0.25</b>
(b) Interest realised on Investment of Cash Balances	0.03	-	(+) <b>0.03</b>
<b>Total (iii)</b>	<b>0.41</b>	<b>0.13</b>	<b>(+)0.28</b>
<b>(iv) Net Interest charges</b>	<b>8,493.41</b>	<b>7,360.18</b>	<b>(+)1,133.23</b>

**6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-(Concl.d.)**

**Explanatory Notes to Statement 6-(Concl.d.)**

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

**5 Service of Debt -(Concl.d.)**

Interest on Debt and Other Obligations – The outstanding gross Debt and Other Obligations and the total net amount of interest charges met from Revenue during 2021-22 and 2022-23 were as shown below:-

	<b>2022-23</b> <b>(ending 31 March</b> <b>2023)</b>	<b>2021-22</b> <b>(ending 31 March</b> <b>2022)</b>	<b>Net Increase (+)/</b> <b>Decrease (-) during</b> <b>the year 2022-23</b>
<b>(₹ in crore)</b>			
(v) Percentage of gross interest {item (ii)} to total Revenue Receipts	12.31	12.42	(-)0.11
(vi) Percentage of net interest {item (iv)} to total Revenue Receipts	12.31	12.42	(-)0.11

There were in addition certain other receipts and adjustments totaling ₹ 18.38 crore such as interest received from Departmental Commercial Undertakings and Others. If these are also deducted, the net burden of interest on the Revenue would be ₹ 8,475.03 crore which works out to 12.29 *per cent* of the total Revenue Receipt.

During 2022-23, the Government received *Nil* dividend on investments in various undertakings.

**6 Appropriation for reduction or avoidance of Debt-**

The Government set up Sinking Fund with effect from 2011-12 and an amount of ₹ 58.91 crore has been transferred to the Fund during 2022-23.

## 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

## (i) Summary of Loans and Advances: Loanee group wise-(Contd.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Sectors/Loanee Groups (1)	Balance on 1 April 2022	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write-off of Irrecover- able loans and advances	Balance on 31 March 2023 (2+4)-(5+6)	Net increase/ decrease during the year 2022-23 (7-2)	Interest payment in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
( in crore )								
<b>General Services-</b>								
Statutory Corporations	-	-	-	-	-	-	-	-
Government Companies	-	-	-	-	-	-	-	-
<b>Total – General Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Social Services-</b>								
Universities/Academic Institutions	-	-	-	-	-	-	-	-
Panchayati Raj Institutions	-	-	-	-	-	-	-	-
Municipalities/Municipal Councils/ Municipal Corporations	-	-	-	-	-	-	-	Information awaited from Government (July 2023)
	<b>12.74</b>					<b>12.74</b>		
Urban Development Authorities	-	-	-	-	-	-	-	-
	<b>1.91</b>					<b>1.91</b>		
Housing Boards	-	-	-	-	-	-	-	-
	<b>2.90</b>					<b>2.90</b>		
State Housing Corporation	-	-	-	-	-	-	-	-
Statutory Corporations	-	-	-	-	-	-	-	-
Government Companies	-	-	-	-	-	-	-	-
Co-operative Societies/ Co-operatives Corporations/ Banks	-	-	-	-	-	-	-	-
Others	0.32	-	-	0.49	-	(-)0.17	(-)0.49	
	<b>128.93</b>					<b>128.93</b>		
<b>Total- Social Services</b>	<b>0.32</b>	<b>-</b>	<b>-</b>	<b>0.49</b>	<b>-</b>	<b>(-)0.17</b>	<b>(-)0.49</b>	
	<b>146.48</b>					<b>146.48</b>		

(1) For details, please refer to Statement No. 18 Volume-II.

(A) Details of repayment in arrears across the Statement awaited from Government (July 2023).

## 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

## (i) Summary of Loans and Advances: Loatee group wise-(Contd.)

(Figures in bold represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Sectors/Loatee Groups (1)	Balance on 1 April 2022	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write-off of Irrecover- able loans and advances	Balance on 31 March 2023 (2+4)-(5+6)	Net increase/ decrease during the year 2022-23 (7-2)	Interest payment in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
(₹ in crore )								
<b>Economic Services-</b>								
Panchayati Raj Institutions	-		-	-	-	-	-	
	<b>0.01</b>					<b>0.01</b>		
Municipalities/Municipal Councils/ Municipal Corporations	-	-	-	-	-	-	-	
Urban Development Authorities	-	-	-	-	-	-	-	
Statutory Corporations	95.50	-	7.50	-	-	103.00	(+)7.50	
	<b>411.23</b>					<b>411.23</b>		
Government Companies	73.89	-	52.03	0.01	-	125.91	(+)52.02	Information awaited from Government (July 2023)
	<b>495.80</b>					<b>495.80</b>		
Co-operative Societies/ Co-operative	-	-	-	-	-	-	-	
	<b>9.77</b>					<b>9.77</b>		
Others	(-)0.05	-	-	0.02	-	(-)0.07	(-)0.02	
	<b>655.58</b>					<b>655.58</b>		
<b>Total- Economic Services</b>	169.34	-	59.53	0.03	-	228.84	(+)59.50	
	<b>1,572.39</b>					<b>1,572.39</b>		
<b>Government Servants-</b>								
Government Servants	(-)1.40	-	-	0.81	-	(-)2.21	(-)0.81	
	<b>21.57</b>					<b>21.57</b>		
<b>Total Government Servants</b>	(-)1.40	-	-	0.81	-	(-)2.21	(-)0.81	
	<b>21.57</b>					<b>21.57</b>		
<b>Total – Loans and Advances</b>	168.26	-	59.53	1.33	-	226.46	(+)58.20	
	<b>1,740.44</b>					<b>1,740.44</b> (\$)		

(\$ ) Please refer foot note below Major Head-6801 Statement No. 18 Volume-II. Also refer foot note below Major Head-4801 Statement No.16 Volume-II.

**7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)**

**(i) Summary of Loans and Advances: Loatee group wise-(Concl'd.)**

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

<b>Sectors/Loatee Groups (1)</b>	<b>Balance on 1 April 2022</b>	<b>Balance allocated to UT of Jammu &amp; Kashmir</b>	<b>Disbursements during the year</b>	<b>Repayments during the year (A)</b>	<b>Write-off of Irrecover- able loans and advances</b>	<b>Balance on 31 March 2023 (2+4)-(5+6)</b>	<b>Net increase/ decrease during the year 2022-23 (7-2)</b>	<b>Interest payment in arrears</b>
<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>	<b>(7)</b>	<b>(8)</b>	<b>(9)</b>

**Following are the cases of a loan having been sanctioned as "loan in perpetuity"**

<b>Sl.No</b>	<b>Loatee entity</b>	<b>Year of Sanction</b>	<b>Sanction Order No.</b>	<b>(₹ in crore)</b>	
				<b>Amount</b>	<b>Rate of interest</b>

Data/ information awaited from Government (July 2023)

## 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

## Section 2 : Summary of Loans and Advances-Sector-wise

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Head of account	Balance on 1 April 2022	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write off of irrecover- able loans and advances	Balance on 31 March 2023 (2+4)-(5+6)	Net increase/ decrease during the year 2022-23 (7-2)	Interest payments in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>( ₹ in crore )</b>								
<b>F - LOANS AND ADVANCES-[1]</b>								
<b>B- Loans for Social Services-</b>								
Education, Sports, Art and Culture	(-)0.26	-	-	0.09	-	(-)0.35	(-)0.09	
	<b>5.46</b>					<b>5.46</b>		
Health and Family Welfare	(-)0.07	-	-	0.02	-	(-)0.09	(-)0.02	
	<b>1.93</b>					<b>1.93</b>		
Water Supply, Sanitation Housing and Urban Development	(-)0.02	-	-	-	-	(-)0.02	-	
	<b>35.30</b>					<b>35.30</b>		
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	-	-	-	-	-	-	-	
	<b>0.13</b>					<b>0.13</b>		
Social Welfare and Nutrition	0.67	-	-	0.38	-	0.29	(-)0.38	Information awaited from Govt. (July 2023)
	<b>103.53</b>					<b>103.53</b>		
Other Social Services	-	-	-	-	-	-	-	
	<b>0.13</b>					<b>0.13</b>		
<b>C- Loans for Economic Services -</b>								
Loans for Agriculture and Allied Activities	(-)0.05	-	-	0.02	-	(-)0.07	(-)0.02	
	<b>40.65</b>					<b>40.65</b>		
Loans for Rural Development	-	-	-	-	-	-	-	
	<b>0.05</b>					<b>0.05</b>		
Loans for Special Areas Programmes	-	-	-	-	-	-	-	
	<b>1.43</b>					<b>1.43</b>		

[1] For details, please refer Section 1 of Detailed Statement No. 18 Volume-II.

## 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-(Contd.)

## Section 2 : Summary of Loans and Advances-Sector-wise-(Concl.)

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Head of account	Balance on 1 April 2022	Balance allocated to UT of Jammu & Kashmir	Disbursements during the year	Repayments during the year (A)	Write off of irrecover- able loans and advances	Balance on 31 March 2023 (2+4)-(5+6)	Net increase/ decrease during the year 2022-23 (7-2)	Interest payments in arrears
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
( ₹ in crore )								
<b>F - LOANS AND ADVANCES-</b>								
(Concl.)								
<b>C- Loans for Economic Services -(Concl.)</b>								
Energy	-	-	-	-	-	-	-	-
	<b>85.05</b>					<b>85.05</b>		
Loans for Industry and Minerals	73.89	-	52.03	0.01	-	125.91	(+)52.02	
	<b>799.63</b>					<b>799.63</b>		
Transport	95.50	-	7.50	-	-	103.00	(+)7.50	
	<b>610.62</b>					<b>610.62</b>		Information awaited from Govt. (July 2023)
General Economic Services	-	-	-	-	-	-	-	
	<b>34.96</b>					<b>34.96</b>		
Government Servants	(-)1.40	-	-	0.81	-	(-)2.21	(-)0.81	
	<b>21.57</b>					<b>21.57</b>		
<b>Total</b>	<b>168.26</b>	-	<b>59.53</b>	<b>1.33</b>	-	<b>226.46</b>	<b>(+)58.20</b>	
	<b>1,740.44</b>					<b>1,740.44</b>		

## 7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT- (Contd.)

Section: 3 Summary of repayments in arrears from Loanee entity					
Loanee-Entity	Amount of arrears as on 31 March 2023			Earliest period to which arrears relate	Total loans outstanding against Entity on 31 March 2023
	Principal	Interest	Total		

(₹ in crore)

Information awaited from Government (July 2023)



**7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT- (Concl.d.)**

**Section: 3 Summary of repayments in arrears from Loanee entity-(Concl.d.)**

(Figures in **bold** represent arrears to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

- (a) DETAILED LOAN ACCOUNTS MAINTAINED BY PRINCIPAL ACCOUNTANT GENERAL'S OFFICE: In respect of loans advanced to Government Servants, the detailed accounts of which are kept in the Accounts Office, total principal amounting to ₹ **11.54** crore as detailed below was in arrears at the end of 2022-23 (ending 31 March 2023).

S.No.	Head of Account	Arrears as on 31.03.2023 (₹ in crore)	
		Principal	Interest
1	7610-Loans to Government Servants, etc.-		
	201-House Building Advances (A)	-	-
		<b>10.51</b>	<b>0.39</b>
	202-Advances for purchase of Motor Conveyances	-	-
		<b>1.03</b>	<b>0.04</b>
	<b>Total</b>	<b>11.54</b>	<b>0.43</b>

(A) While the detailed accounts of House Building Advances are kept in the Principal Accountant General's Office, the detailed accounts of loans for Low /Middle Income Group Housing Schemes are kept by Departmental Officers.

### 8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

<b>Comparative Summary of Government Investment in the share capital of different concerns for the year 2021-22 and 2022-23</b>						
(The figures in <b>bold</b> represent the investment to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)						
(₹ in crore)						
S.No Name of the Concern (A)	2022-23 (ending 31-03-2023)			2021-22 (ending 31-03-2022)		
	Number of concerns	Investment at the end of 31 March 2023	Dividend/ Interest received during the year 2022-23	Number of concerns	Investment at the end of 31 March 2022	Dividend/ Interest received during the year 2021-22
1 Statutory Corporation	2	193.91	Nil	2	191.90	Nil
	<b>3</b>	<b>368.31</b>		<b>3</b>	<b>368.31</b>	
2 Rural Banks	2	17.32	Nil	2	2.35	Nil
	<b>2</b>	<b>45.82</b>		<b>2</b>	<b>45.82</b>	
3 Government Companies	40 (B)	860.51 (C)	Nil	39	445.03	Nil
	<b>37</b>	<b>4,157.86</b>		<b>37</b>	<b>4,157.86</b>	
4 Other Joint Stock Companies and Partnership	2	-	Nil	2	-	Nil
	<b>2</b>	<b>0.34</b>		<b>2</b>	<b>0.34</b>	
5 Co-operative Banks/ Societies	8	239.85	Nil	8	239.85	Nil
	<b>8</b>	<b>47.83</b>		<b>8</b>	<b>47.83</b>	
<b>TOTAL</b>	54	1,311.59 (C) (D)	Nil	53	879.13	Nil
	<b>52</b>	<b>4,620.16 (D)</b>		<b>52</b>	<b>4,620.16</b>	

(A) For details, please refer Statement No. 19 in Volume-II.

(B) Ratle Hydroelectric Power Corporation Ltd. incorporated during 2021-22 but the corporation has intimated the figures during 2022-23..

(C) Includes ₹ 82.98 crore due to latest figures for the period ending March 2022 furnished by the J&K Entrepreneurship Development Corporation ( ₹ 33.98 crore) and Ratle Hydroelectric Power Corporation Limited ( ₹ 49.00 crore).

(D) The figures are under reconciliation with Government and PSUs concerned (July 2023).

**9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT**

**A. Guarantees given by the Government of Union Territory of Jammu and Kashmir for repayment of loans, etc. raised by Statutory Corporations, Government**

**Companies, Local Bodies and other Institutions during the year and sums guaranteed outstanding as on the 31 March 2023 in various Sectors are given below:-**

(The figures in **bold** represent the outstanding Guarantees to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

( ₹ in crore )																
Sr. No.	Sector (No. of Guarantees within bracket)	Maximum Amount Guaranteed during the year		Outstanding at the beginning of 1 April 2022		Additions during the year		Deletions during the year		Invoked during the year		Outstanding at the end 31 March 2023 (A)		Guarantee commission or fee (B)		Other material details
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Discharged	Not Discharged	Principal	Interest	Received	Receivable	
1	<b>Power(3)*</b>	32,088.72	-	11,531.66	-	11,291.79	-	309.84	-	-	-	22,513.61	-	-	-	-
		<b>653.70</b>		<b>229.31</b>								<b>229.31</b>				
2	<b>Cooperative (6)*</b>	-	-	(-)4.00 #	-	(-)28.00	-	-	-	-	-	(-)32.00 #	-	-	-	-
		<b>102.16</b>		<b>35.37</b>								<b>35.37</b>				
3	<b>State Financial Corporation (1)*</b>	12.00	-	(-)0.08 #	-	21.75	0.50	8.01	-	-	-	13.66	0.50	-	-	-
		<b>50.00</b>		<b>45.03</b>								<b>45.03</b>				
4	<b>Other Institutions(9)*</b>	2,732.15	-	801.22	-	1,616.23	-	45.28	-	-	-	2,372.17	-	-	-	-
		<b>151.12</b>		<b>142.94</b>	<b>1.65</b>							<b>142.94</b>	<b>1.65</b>			
5	<b>Total (19)*</b>	34,832.87	-	12,328.80	-	12,901.77	0.50	363.13	-	-	-	24,867.44 (C)	0.50	-	-	-
		<b>956.98</b>		<b>452.65</b>	<b>1.65</b>							<b>452.65</b>	<b>1.65</b>			

\* Figures in brackets indicate the number of Institutions.

(A) The amount of Guarantees outstanding at the close of 31 March 2023 as shown in the Union Territory Budget 2022-23 are at variance with those shown in the Statement. Figures are under reconciliation (July 2023).

(B) No commission/fee was received by the Government of Union Territory during 2022-23.

(C) For details, please refer Statement No. 20 Volume-II.

(#) Minus balance is due to non-apportionment of Assets and Liabilities as a result of re-organisation.

**10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT**

(i) Grants-in-aid paid in cash						
Name/ Category of the Grantee	Total funds released as Grants-in-aid			Funds allocated for creation of Capital Assets out of total released shown in column (No. 2)#		
	2022-23			2022-23		
	Union Territory Fund Expenditure	Central Assistance (including CSS/CS)	Total	Union Territory Fund Expenditure	Central Assistance (including CSS/CS)	Total
1	2			3		
(₹ in crore)						
<b>1 Urban Local Bodies-</b>						
(i) Municipal Corporations	819.87	-	819.87	-	-	-
(ii) Municipalities/ Municipal Councils	-	-	-	-	-	-
(iii) Others	330.66	-	330.66	-	-	-
<b>2 Public Sector Undertakings -</b>						
(i) Government Companies	-	-	-	-	-	-
(ii) Statutory Corporations	1,286.88	-	1,286.88	-	-	-
<b>3 Autonomous Bodies-</b>						
(i) Universities	1,093.01	-	1,093.01	-	-	-
(ii) Development Authorities	77.92	-	77.92	-	-	-
(iii) Cooperative Institutions	28.50	-	28.50	-	-	-
(iv) Others	134.42	1.58	136.00	-	-	-
<b>4 Non-Government Organisations</b>	60.15	-	60.15	-	-	-
<b>5 Others</b>	432.77	2,014.75	2,447.52	-	-	-
<b>Total</b>	<b>4,264.18</b>	<b>2,016.33</b>	<b>6,280.51</b> \$	-	-	-

# Information awaited from Government (July 2023).

\$ Includes ₹ 191.10 crore met from Capital Expenditure. Please refer para 3 (ii) to "Notes to Finance Accounts" Vol-I.

**(ii) Grants-in-aid given in kind**

The information in respect of the Grants-in-aid given in kind is awaited from Government (July 2023).

## 11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals			Actuals		
	2022-23			2021-22		
	Charged	Voted	Total	Charged	Voted	Total
						(₹ in crore)
Expenditure Heads (Revenue Account)	8,579.89	54,419.45	62,999.34	7,441.87	51,827.46	59,269.33
Expenditure Heads (Capital Account)		10,773.78	10,773.78	-	11,047.04	11,047.04
Disbursement under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund (A)	34,066.91	59.53	34,126.44	41,575.17	73.77	41,648.94
<b>Total</b>	<b>42,646.80</b>	<b>65,252.76</b>	<b>1,07,899.56</b>	<b>49,017.04</b>	<b>62,948.27</b>	<b>1,11,965.31</b>
<b>E. Public Debt-</b>						
Internal Debt of the UT Government	33,946.90	-	33,946.90	41,455.99	-	41,455.99
Loans and Advances from the Central Government	120.01	-	120.01	119.18	-	119.18
<b>F. Loans and Advances-</b>						
Loans for General Services	-	-	-	-	-	-
Loans for Social Services	-	-	-	-	-	-
Loans for Economic Services	-	59.53	59.53	-	73.77	73.77
Loans to Government Servants, etc.	-	-	-	-	-	-
Loans for Misc. Purpose	-	-	-	-	-	-

(A) Detailed Account is given in Statement No. 17 and 18 Volume-II.

**11. STATEMENT OF VOTED AND CHARGED EXPENDITURE-(Concl.d.)**

Particulars	Actuals			Actuals		
	2022-23			2021-22		
	Charged	Voted	Total	Charged	Voted	Total

(₹ in crore)

**G. Inter-State Settlement-**

Inter-State Settlement

- - - - -

**H. Transfer to Contingency Fund-**

Transfer to Contingency Fund

- - - - -

(i) The percentage of Charged Expenditure and Voted Expenditure to total Expenditure during 2021-22 and 2022-23 was as under:-

**Percentage of total Expenditure**

Year	Charged	Voted
2021-22	43.78	56.22
2022-23	39.52	60.48

## 12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2022	Amount allocated to UT of Jammu & Kashmir	During the year 2022-23	On 31 March 2023
<b>(₹ in crore)</b>				
<b>CAPITAL AND OTHER EXPENDITURE-</b>				
<b>Capital Expenditure-</b>				
<b>Public Works</b>	1,513.58	-	887.40	2,400.98
	<b>6,153.33</b>			<b>6,153.33</b>
<b>Other General Services</b>	655.25	-	210.98	866.23
	<b>1,663.49</b>			<b>1,663.49</b>
<b>Social Services-</b>				
Education, Sports, Art and Culture	1,416.89	-	851.87	2,268.76
	<b>6,982.53</b>			<b>6,982.53</b>
Health and Family Welfare	1,562.87	-	365.76	1,928.63
	<b>4,914.19</b>			<b>4,914.19</b>
Water Supply, Sanitation, Housing and Urban Development	2,400.60	-	989.39	3,389.99
	<b>13,315.73</b>			<b>13,315.73</b>
Information and Broadcasting	1.01	-	0.04	1.05
	<b>33.49</b>			<b>33.49</b>
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	173.00	-	100.92	273.92
	<b>305.38</b>			<b>305.38</b>
Social Welfare and Nutrition	1,115.85	-	387.72	1,503.57
	<b>3,148.46</b>			<b>3,148.46</b>
Other Social Services	37.90	-	17.72	55.62
	<b>372.61</b>			<b>372.61</b>
<b>Total- Social Services</b>	6,708.11	-	2,713.42	9,421.53
	<b>29,072.39</b>			<b>29,072.39</b>
<b>Economic Services-</b>				
Agriculture and Allied Activities	2,027.86	-	586.63	2,614.49
	<b>7,885.33</b>			<b>7,885.33</b>
Rural Development	3,974.65	-	2,436.39	6,411.04
	<b>10,259.36</b>			<b>10,259.36</b>

**12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2022	Amount allocated to UT of Jammu & Kashmir	During the year 2022-23	On 31 March 2023
<b>(₹ in crore)</b>				
<b>CAPITAL AND OTHER EXPENDITURE-(Contd.)</b>				
<b>Capital Expenditure-(Concl'd.)</b>				
<b>Economic Services-(Concl'd.)</b>				
Special Areas Programmes	-	-	-	-
	<b>3,688.82</b>			<b>3,688.82</b>
Irrigation and Flood Control	431.63	-	258.39	690.02
	<b>5,336.35</b>			<b>5,336.35</b>
Energy	2,004.78	-	722.46	2,727.24
	<b>14,212.80</b>			<b>14,212.80</b> (A)
Industry and Minerals	433.56	-	100.93	534.49
	<b>2,181.15</b>			<b>2,181.15</b>
Transport	5,955.79	-	2,094.11	8,049.90
	<b>13,999.18</b>			<b>13,999.18</b>
Communication	-	-	-	-
	<b>0.02</b>			<b>0.02</b>
Science, Technology and Environment	79.62	-	37.17	116.79
	<b>159.34</b>			<b>159.34</b>
General Economic Services	3,154.76	-	725.92	3,880.68
	<b>8,389.20</b>			<b>8,389.20</b> (A)
<b>Total- Economic Services</b>	18,062.66	-	6,961.98	25,024.64
	<b>66,111.55</b>			<b>66,111.55</b> (A)
<b>Total-Capital Expenditure</b>	26,939.61	-	10,773.78	37,713.39
	<b>1,03,000.76</b>			<b>1,03,000.76</b> (A)
<b>Loans and Advances-</b>				
<b>Social Services-</b>				
Education, Sports, Art and Culture	(-)0.26	-	(-)0.09	(-)0.35 *
	<b>5.46</b>			<b>5.46</b>
Health and Family Welfare	(-)0.07	-	(-)0.02	(-)0.09 *
	<b>1.93</b>			<b>1.93</b>

(A) Please refer foot note below Major Head 4801 and 5465, Statement No. 5 Volume-I. Also refer foot note below Major Head 6801, Statement No. 18 Volume-II.

(\*) Minus balance across the Statement No. 12 is due to non-apportionment of Assets and Liabilities as a result of re-organisation.



**12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2022	Amount allocated to UT of Jammu & Kashmir	During the year 2022-23	On 31 March 2023
<b>(₹ in crore)</b>				
<b>CAPITAL AND OTHER EXPENDITURE-(Contd.)</b>				
<b>Loans and Advances-(Contd.)</b>				
<b>Social Services-(Concl'd.)</b>				
Water Supply, Sanitation, Housing and Urban Development	(-)0.02	-	-	(-)0.02 *
	<b>35.30</b>			<b>35.30</b>
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	-	-	-	-
	<b>0.13</b>			<b>0.13</b>
Social Welfare and Nutrition	0.67	-	(-)0.38	0.29
	<b>103.53</b>			<b>103.53</b>
Other Social Services	-	-	-	-
	<b>0.13</b>			<b>0.13</b>
<b>Total Social Services</b>	0.32	-	(-)0.49	(-)0.17 *
	<b>146.48</b>			<b>146.48</b>
<b>Economic Services -</b>				
Agriculture and Allied Activities	(-)0.05	-	(-)0.02	(-)0.07 *
	<b>40.65</b>			<b>40.65</b>
Rural Development	-	-	-	-
	<b>0.05</b>			<b>0.05</b>
Special Areas Programmes	-	-	-	-
	<b>1.43</b>			<b>1.43</b>
Energy	-	-	-	-
	<b>85.05</b>			<b>85.05</b> (B)
Industry and Minerals	73.89	-	52.02	125.91
	<b>799.63</b>			<b>799.63</b>
Transport	95.50	-	7.50	103.00
	<b>610.62</b>			<b>610.62</b>

(B) Please refer foot note below Major Head 6801, Statement No. 18 Volume-II. Also refer foot note below Major Head 4801 Statement No. 16 Volume-II.

**12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)**

 (Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2022	Amount allocated to UT of Jammu & Kashmir	During the year 2022-23	On 31 March 2023
<b>(₹ in crore)</b>				
<b>CAPITAL AND OTHER EXPENDITURE-(Concl'd.)</b>				
<b>Loans and Advances-(Concl'd.)</b>				
<b>Economic Services-(Concl'd.)</b>				
General Economic Services	-	-	-	-
	<b>34.96</b>			<b>34.96</b>
<b>Total- Economic Services</b>	169.34	-	59.50	228.84
	<b>1,572.39</b>			<b>1,572.39</b>
<b>Loans to Government Servants</b>	(-)1.40	-	(-)0.81	(-)2.21 *
	<b>21.57</b>			<b>21.57</b>
<b>Total-Loans and Advances</b>	168.26	-	58.20	226.46
	<b>1,740.44</b>			<b>1,740.44</b> (B)
<b>Transfer to Contingency Fund</b>	-	-	-	-
<b>Total-Capital and Other Expenditure</b>	27,107.87	-	10,831.98	37,939.85
	<b>1,04,741.20</b>			<b>1,04,741.20</b>
Deduct				
<b>Contribution from Contingency Fund</b>				
<b>Contribution from Miscellaneous Capital Receipts</b>				
	-	-	-	-
	<b>28.10</b>			<b>28.10</b>
<b>Contributions from Development Funds, Reserve Funds etc.</b>				
	-	-	-	-
<b>Net- Capital and Other Expenditure</b>	27,107.87	-	10,831.98	37,939.85
	<b>1,04,713.10</b>			<b>1,04,713.10</b>
<b>PRINCIPAL SOURCES OF FUNDS</b>				
Revenue Surplus (+)/ Deficit (-) for 2022-23			5,976.63 #	
Add- Adjustment on Account of Retirement/ Disinvestment	-	-	-	-
	<b>(-)28.10</b>			<b>(-)28.10</b>

(B) Please refer foot note (A) below Major Head 6801, Statement No. 18 Volume-II. Also refer foot note (A) below Major Head 4801 Statement No. 16 Volume-II.

(#) Differs by ₹ 0.02 crore with reference to the figure depicted in Statement No. 2 due to machine rounding.

**12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Contd.)**

 (Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2022	Amount allocated to UT of Jammu & Kashmir	During the year 2022-23	On 31 March 2023
<b>(₹ in crore)</b>				
<b>PRINCIPAL SOURCES OF FUNDS-(Concl'd.)</b>				
<b>Debt -</b>				
Internal Debt of the State Government	19,306.07	-	4,167.59	23,473.66
	<b>45,429.09</b>			<b>45,429.09</b>
Loans and Advances from the Central Government	5,831.74	-	(-)120.01	5,711.74
	<b>1,237.13</b>			<b>1,237.13</b>
Small Savings, Provident Fund, etc.	1,591.41	-	(-)573.71	1,017.70
	<b>27,161.62</b>			<b>25,735.23</b>
<b>TOTAL - Debt</b>	<u>26,729.22</u>	-	<u>3,473.87</u>	<u>30,203.10</u>
	<b>73,827.84</b>			<b>72,401.45</b>
<b>Other Obligations-</b>				
Contingency Fund	25.00	-	-	25.00
	<b>1.00</b>			<b>1.00</b>
Reserve Funds	920.13	-	375.61	1,295.74
	<b>2,805.43</b>			<b>2,805.43</b>
Deposits and Advances	1,686.03	-	707.06	2,393.09
	<b>6,901.54</b>			<b>6,841.80</b>
Suspense and Miscellaneous (Other than amount closed to Government Account and Cash Balance Investment Account)	249.38	-	288.85	538.23
	<b>(-)349.24</b>			<b>(-)349.24</b>
Remittances	(-)698.32	-	10.65	(-)687.67
	<b>2,847.49</b>			<b>2,847.49</b>
<b>TOTAL - Other Obligations</b>	<u>2,182.22</u>	-	<u>1,382.17</u>	<u>3,564.39</u>
	<b>12,206.22</b>			<b>12,146.48</b>
<b>TOTAL - Debt and Other Obligations</b>	<u>28,911.45</u>	-	<u>4,856.04</u>	<u>33,767.49</u>
	<b>86,034.06</b>			<b>84,547.93</b>

**12. STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-(Concl'd.)**(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

	On 1 April 2022	Amount allocated to UT of Jammu & Kashmir	During the year 2022-23	On 31 March 2023
				<b>(₹ in crore)</b>
Deduct - Cash Balance	1,447.65	-	0.66	1,448.31
	<b>(-)441.95</b>			<b>(-)441.95</b>
Deduct - Investments	-	-	-	-
	<b>394.78</b>			<b>394.78</b>
Add-Amount closed to Government Account for the year 2022-23	-	-	-	-
<b>Net Provision of Funds</b>	27,463.83	-	10,831.98	32,319.18
	<b>86,053.13</b>			<b>84,567.00</b>

\$ ₹ 38,295.81 crore ( ₹ 27,463.83 crore plus ₹ 10,831.98 crore) differs from ₹ 32,319.18 crore by Revenue Surplus of ₹ 5,976.63 crore which differs by ₹ 0.02 crore as depicted in Statement No. 2 due to machine rounding. ( ₹ 5,976.63 crore Revenue Surplus). There was also a difference of ₹ 5,620.67 crore between the Capital and other Expenditure to end of March 2023 and the net provision of funds therefore, which represents cumulative Revenue Surplus and amount closed to Government of Union Territory Account.

### 13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

#### A. The following is a summary of the balances as on 31 March 2023

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Debit Balance (₹ in crore)	Sector of the General Account	Name of Account	Credit Balance (₹ in crore)
		<b>Consolidated Fund</b>	
		Government Account	
<b>82,854.66</b> [1]	A to D and, Part of L (MH 8680 only)		
32,092.75 [1]			
.	E	Public Debt	29,185.40
			<b>46,666.22</b>
226.46	F	Loans and Advances	
<b>1,740.44</b> (\$)			
		<b>Contingency Fund</b>	
		Contingency Fund	25.00
			<b>1.00</b>
		<b>Public Account</b>	
	I	Small Savings, Provident Funds, etc.	1,017.70
			<b>25,735.23</b>
	J	<b>Reserve Funds</b>	
		(i) Reserve Funds Bearing Interest	
		Gross Balance	1,183.99
			<b>1,271.48</b>
		Investments	
-		(ii) Reserve Funds not Bearing Interest	
<b>10.86</b> (^)		Gross Balance	111.74
			<b>1,533.95</b>
		Investments	
	K	<b>Deposits and Advances</b>	
		(i) Deposits Bearing Interest	501.79
			<b>53.67</b>
		(ii) Deposits not Bearing Interest	1,891.30
			<b>6,800.82</b>
		(iii) Advances	
-			
<b>12.69</b>			

[1] Please see page No.57 volume-I to understand how this figure is arrived at.

\$ Please refer foot note below Major Heads 4801 and 6801 Statement No. 5 Volume-I and Statement 18 Volume-II respectively.

^ Details of Investment awaited from Government (July 2023).

**13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-(Contd.)**

**A. The following is a summary of the balances as on 31 March 2023**

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

Debit Balance (₹ in crore)	Sector of the General Account	Name of Account	Credit Balance (₹ in crore)
-	L	<b>Suspense and Miscellaneous</b>	
<b>383.92</b> (^)		Investments	
-		Other Items (Net)	538.23
<b>349.24</b>			
687.67	M	<b>Remittances</b>	<b>2,847.49</b>
	N	<b>Cash Balance</b>	
1,448.31			
<b>(-441.95)</b> (*)			
34,455.19 #			34,455.15 #
<b>84,909.86</b>		<b>TOTAL</b>	<b>84,909.86</b>

^ Details of Investment awaited from Government (July 2023).

\* As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Please refer footnote '@' under Annexure to Statement No 2 at page No 7.

(#) Debits and Credits differs by ₹ 0.4 crore due to machine rounding adopted in the Statement.

**13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-(Concl'd.)**

(Figures in **bold** represent balances to the end of 30 October 2019 yet to be apportioned and retained in UT of Jammu and Kashmir)

**Explanatory Notes**

**B Government Account:** Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year (31 March 2023) is to be worked out and proved.

The other headings in the summary taken into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

*It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.*

The net amount at the debit of Government Account at the end of the year (31 March 2023) has been arrived at as under:-

Debit (₹ in crore)	Details	Credit (₹ in crore)
<b>82,854.66</b>	A. Amount at the Debit of Government Account on 30 October 2019	
27,295.58	Amount at the Debit of Government Account on 31 March 2022	
-	B. Receipt Heads (Revenue Account)	68,975.95
-	C. Receipt Heads (Capital Account)	-
62,999.34	D. Expenditure Heads (Revenue Account)	
10,773.78	E. Expenditure Heads (Capital Account)	-
	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	
	G. Amount at the Debit of Government Account on 31 March 2023	32,092.75
-	H. Transfer to Contingency Fund	-
1,01,068.70	<b>TOTAL</b>	1,01,068.70
<b>82,854.66</b>		<b>82,854.66</b>

(i) In a number of cases, there are unreconciled differences in the closing balance as reported in the statement of 'Receipts, Disbursements, Contingency Fund and Public Account' (Statement No.21) and that shown in separate Registers or other record maintained in the Account office/ Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

(ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

(iii) The cases where acceptances of balances have been delayed and the amounts involved are considerable have been mentioned in Appendix-VII A Volume-II.

(iv) Cases where details/documents are awaited in connection with reconciliation of balances are detailed in Appendix-VII B Volume-II.

## Notes to Finance Accounts for the year 2022-23

### 1. Summary of Significant Accounting Policies:

#### (i) Reporting Entity:

These accounts present the transactions of the Government of Union Territory of Jammu and Kashmir. Jammu and Kashmir was re-organised as a Union Territory. The pre-re-organisation period is up to 30 October 2019 and the post re-organisation period is from 31 October 2019 onwards.

The accounts of receipts and expenditure of the Government of Union Territory of Jammu and Kashmir have been compiled based on the initial accounts rendered by 122 Treasuries (including 20 District Treasuries and one Virtual Treasury), and Advices of the Reserve Bank of India. As, the Government of Jammu and Kashmir had already switched over to Civil Accounting System for Works and Forest Divisions (in previous years), no monthly accounts were due from these Divisions during 2022-2023. No accounts have been excluded at the end of the year. In the Union Territory of Jammu and Kashmir, the primary compilation is done by the Principal Accountant General (A&E) office.

#### (ii) Reporting Period:

The reporting period of these accounts is 1 April 2022 to 31 March 2023.

#### (iii) Reporting Currency:

The accounts of the Government of Union Territory of Jammu and Kashmir are reported in Indian Rupees (₹).

#### (iv) Form of Accounts:

As per section 71 of the Jammu and Kashmir Re-organisation Act, 2019, the accounts of the Government of Union Territory of Jammu and Kashmir are kept in such form as the Lieutenant Governor may, after obtaining advice of the Comptroller and Auditor General of India, prescribe by rules. The word “form” used in section 71 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate Heads of Accounts under which the transactions are to be classified, which forms the chart of accounts.

#### (v) Basis of Budget and Financial Reporting:

As per the provisions of Section 41 of Jammu and Kashmir Re-organisation Act, 2019, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to



Heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

**Budget and Accounts:** Both budget and accounts of the Union Territory of Jammu and Kashmir follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Principal Accountant General (Accounts and Entitlements) in the Union Territory of Jammu and Kashmir.

A separate budget comparison statement is presented as Appropriation Accounts, which represent actual disbursements in comparison to the grants/appropriations.

**Cash basis:** The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and Disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

**Book Adjustments:** Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Principal Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Sinking Fund, Central Road and Infrastructure Fund *etc.*) crediting Reserve Fund/Deposit Heads of accounts in Public Account; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

**Classification between Capital and Revenue Expenditure:** Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the organisation and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital Expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the organisation, including establishment and administrative expenses are classified as Revenue Expenditure. Capital and Revenue Expenditure are shown separately in the Accounts.

**Physical and Financial Assets and Liabilities:** Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not

depreciated, and financial assets are not amortised. Losses in Physical Assets at the end of their life are also not expensed or recognised.

**Grants-in-aid:** In compliance with the Indian Government Accounting Standard (IGAS) 2: Accounting and Classification of Grants-in-aid, Grants-in-aid in cash is recognised as Revenue Expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as Revenue Receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the Government of Union Territory of Jammu and Kashmir are depicted in *Statement-10 and Appendix-III* of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is not available.

**Loans and Advances:** In compliance with the IGAS 3: Details of loans and advances made by the Government of Union Territory of Jammu and Kashmir are disclosed in *Statements-7 and 18* of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2023 is based on information received through the accounts rendered to the Principal Accountant General (A&E). The closing balances depicted in *Statements-7 and 18* as on 31 March 2023 have not been reconciled by the Loanee Entities/Government of Union Territory. The Government of Union Territory of Jammu and Kashmir has not furnished the figures in respect of certain loans and advances for which they maintain detailed accounts.

**Retirement benefits:** Retirement benefits disbursed during the reporting period have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

**(vi) Rounding off:**

The Statements present figures which are rounded-off to ₹ in lakh and ₹ in crore as depicted at the top of the respective Statements.

Minor difference of ₹ 0.01/0.02 lakh/crore, wherever occurring, between the Summary Statements and Detailed Statements in Volume-I and Volume-II respectively, is due to rounding off the figures.

**(vii) Cash Balance:**

Cash balance as reported in the accounts is the balance of the Union Territory as at end of the 31 March of a year recorded in the Account of the Government of Union Territory of Jammu and Kashmir with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the Union Territory for the year. Book adjustments do not affect the cash balance. Cash balance reported in the Finance Accounts is subject to reconciliation with the Reserve Bank of India.

**(viii) Disclosure of Contingent & Committed liabilities:**

Contingent liabilities are not recognised. In compliance with the IGAS 1: 'Guarantees given by the Governments', Sector-wise and/or Class-wise, details of guarantees are disclosed in *Statements- 9 and 20* of the Finance Accounts as per the details made available by the Principal Accountant General (Audit), Jammu and Kashmir.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognised in accounts, but it discloses its previous year commitments in the Fiscal Responsibility and Budget Management (FRBM) Act, which have been depicted under *Appendix-XII* of the Finance Accounts.

**(ix) Pass-through transactions:**

Pass-through transactions in the nature of receipts collected by the Government of Union Territory but required to be transferred to other entity are disclosed in the Notes to Finance Accounts.

**2. Compliance with the Accounting Framework:****(i) Non-freezing of accounts by treasuries after closing monthly accounts:**

Non-freezing of accounts by treasuries after closing monthly accounts may give scope for data manipulation after submission of monthly accounts to Principal Accountant General office and may lead to mismatch of figures/data between Principal Accountant General office and Government of Union Territory. In Union Territory of Jammu and Kashmir, there is no provision for freezing of monthly accounts in the Integrated Financial Management System after closure of monthly accounts and sending them to the Office of Principal Accountant General (Accounts & Entitlement).

**(ii) Discrepancy in depiction of budget provisions and wrong classification:**

The Government of Jammu & Kashmir has booked Grants-in-aid and Subsidy, under three and one Major Head of Accounts respectively under Capital Section instead of Revenue Section, contrary to the provisions of IGAS-2. The misclassification between Revenue and Capital is depicted in Para 3(ii)- Misclassification between Revenue and Capital Expenditure.

**3. Consolidated Fund:****(i) Goods and Services Tax:**

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2022-23, the State/UT GST collection was ₹ 7,211.98 crore compared to ₹ 6,394.30 crore in 2021-22, registering an increase of ₹ 817.68 crore (12.79 *per cent*). This includes Advance Apportionment of IGST amounted to ₹ 4,922.62 crore. The Government of Union Territory of Jammu and Kashmir received compensation of ₹ 418.12 crore as Revenue Receipt on account of loss of revenue arising out of implementation of GST during 2022-23.

During the year 2022-23, there was no difference between the RBI's figures and figures booked in the Finance Accounts for State GST.

*The relevant figures are available in Statement No. 14 of the Finance Accounts.*

**(ii) Misclassification between Revenue and Capital Expenditure:**

During the year 2022-23, Government of Union Territory of Jammu and Kashmir incorrectly booked expenditure of ₹ 219.13 crore (Grants-in-aid ₹ 191.10 crore and Subsidy ₹ 28.03 crore) under Capital Section instead of Revenue Section as has been determined from the purpose of expenditure. This resulted in understatement of Revenue Expenditure.

*This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.*

**(iii) Reconciliation of Receipts and Expenditure between CCOs and Principal Accountant General (A&E):**

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Jammu and Kashmir. During the year 2022-23, receipts amounting to ₹ 63,500.04 crore (92.06 *per cent* of total Revenue and Capital receipts of ₹ 68,975.95 crore) and expenditure amounting to ₹ 52,963.32 crore (71.79 *per cent* of total Revenue and Capital expenditure of ₹ 73,773.12 crore) were reconciled by the Government of Union Territory of Jammu and Kashmir.

In comparison, receipts amounting to ₹ 53,275.15 crore (89.93 *per cent* of total receipts of ₹ 59,238.50 crore) and expenditure amounting to ₹ 49,058.57 crore (69.77 *per cent* of total expenditure of ₹ 70,316.36 crore) were reconciled by the Government of Union Territory of Jammu and Kashmir during 2021-22, *i.e.*, the previous year.

**(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:**

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate Minor Head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2022-23, ₹ 3,482.97 crore under 37 Major Heads of Accounts, constituting 4.72 *per cent* of the total Revenue and Capital Expenditure (₹ 73,773.12 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2021-22, ₹ 4,289.52 crore (including ₹ 1.20 crore investment) under 36 Major Heads of Accounts, constituting 6.10 *per cent* of the total Revenue and Capital Expenditure (₹ 70,316.36 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 5,585.14 crore (including Revenue Receipts of ₹ 3,307.54 crore representing Sale of Power and Misc. Power Receipts) under 34 Major Heads of Account, constituting 8.10 *per cent* of the total Revenue Receipts (₹ 68,975.95 crore) was classified under 800-Other Receipts in the accounts. During the previous year,

₹ 4,134.84 crore (including Revenue Receipts of ₹ 2,715.77 crore representing Sale of Power and Misc. Power Receipts) under 37 Major Heads of Account, constituting 6.98 per cent of the total Revenue Receipts (₹ 59,238.50 crore) was classified under 800-Other Receipts in the accounts.

*This has reference to Statements 14, 15 and 16 of the Finance Accounts.*

**(v) Unadjusted Abstract Contingent (AC) Bills:**

The Government of Union Territory of Jammu and Kashmir has not revised codal provisions for drawal of Abstract Contingent (AC) bills and settlement thereof. However, Financial Code Volume-I (Para7.18) of erstwhile State of Jammu and Kashmir envisage when it is considered necessary to draw money from the Treasury for contingent expenditure of which vouchers cannot be readily obtained before payment, Drawing and Disbursing Officer (DDOs) are authorised to draw sums of money through AC bills. In terms of the erstwhile State of Jammu and Kashmir (pre re-organisation) Financial Code para 7.10, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within two months from the date on which the advance was drawn.

- (a) Out of 384 AC bills amounting to ₹ 3,310.85 crore drawn during the year 2022-23, 145 AC bills amounting to ₹ 709.58 crore (21.43 per cent) were drawn in March 2023. DCC bills in respect of a total of 1,589 AC bills amounting to ₹ 14,191.82 crore as on 31 March 2023 were not received. Details of unadjusted AC bills as on 31 March 2023 pending submission of the DCC bills are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Upto 2021-22 (31.10.2019 to 31.01.2022)	1,035	10,653.62
2022-23 (01.02.2022 to 31.01.2023)	554	3,538.20
<b>Total</b>	<b>1,589</b>	<b>14,191.82</b>

- (b) At the end of 31 March 2022 (previous year), DCC Bills in respect of a total of 1139 AC bills amounting to ₹ 11,448.03 crore were not received.
- (c) Further, out of 2,154 AC bills amounting to ₹ 5,830.41 crore outstanding as on 31 March 2022, drawn upto 30 October 2019 (pre re-organisation) by the erstwhile State of Jammu and Kashmir, DCC bills in respect of 1,877 AC bills amounting to ₹ 5,583.15 crore were awaited as on 31 March 2023. The bifurcation of these outstanding AC bills is yet to be done between successor Union Territories viz., Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

**(vi) Utilisation Certificates (UCs) for Grants-in-Aid not received:**

The Government of Union Territory of Jammu and Kashmir has not framed revised rules relating to drawal of Grants-in-aid and submission of Utilisation Certificates (UCs) thereof. However, in terms of para10.19 of the erstwhile State of Jammu and Kashmir (pre re-organisation) Financial Code Volume-I, Utilisation Certificates (UCs) in respect of Grants-in-aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, within 18 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

- (a) During the year 2022-23, ₹ 884.27 crore pertaining to 57 UCs for the period up to 30 September 2021 was cleared. The position of outstanding UCs relating to Union Territory of Jammu and Kashmir for the post re-organisation period is given below:

<b>Year*</b>	<b>Number of UCs Outstanding</b>	<b>Amount (₹ in crore)</b>
2021-22 (31.10.2019 to 30.09.2020)	725	2,985.54
2022-23 (01.10.2020 to 30.09.2021)	577	3,570.56 #
<b>Total</b>	<b>1,302</b>	<b>6,556.10</b>

\* The year mentioned above relates to "Due year" i.e., after 18 months of actual drawal.

# Additions during the year 2022-23, ₹ 3,570.56 crore.

- (b) The number of outstanding UCs as on 31 March 2022 (previous year) was 770 amounting to ₹ 3,137.11 crore for the post-reorganisation period.
- (c) During the year 2022-23, 657 bills to the tune of ₹ 15.67 crore pertaining to outstanding UCs relating to erstwhile State of Jammu and Kashmir for the pre re-organisation period were cleared. The position of outstanding UCs relating to erstwhile State of Jammu and Kashmir drawn upto 30 October 2019 yet to be apportioned between the UT of Jammu and Kashmir and UT of Ladakh as on 31 March 2023, is given below.

<b>Year*</b>	<b>Number of UCs Outstanding</b>	<b>Amount (₹ in crore)</b>
Upto 2019-20	1,726	6,181.21
2020-21	705	1,961.44
2021-22 (01.10.2019 to 30.10.2019)	Nil	Nil
<b>Total</b>	<b>2,431</b>	<b>8,142.65</b>

\*The year mentioned above relates to "Due year" i.e., after 18 months of actual drawal.

- (d) The number of outstanding UCs as on 31 March 2022 (previous year) was 3,089 amounting to ₹ 8,158.32 crore for the pre-reorganisation period.

*This has reference to the Statement 10 and Appendix III of the Finance Accounts.*

**(vii) Interest Adjustment:**

- (a) Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2022-23 are given below:

*(₹ in crore)*

<b>Funds/Deposits</b>	<b>Balance on 1 April 2022</b>	<b>Basis for calculation of interest</b>	<b>Interest due</b>	<b>Interest paid</b>	<b>Interest short paid</b>
State Compensatory Afforestation Fund-MH-8121	764.57	As per circulars issued by the Ministry of Environment, Forest & Climate Change (@3.35 per cent p.a.)	25.61	Nil	25.61
State Compensatory Afforestation Deposit-MH-8336	483.81		16.21	Nil	16.21
<b>Total</b>			<b>41.82</b>	<b>Nil</b>	<b>41.82</b>

Non-payment/short payment of the interest amounting to ₹ 41.82 crore has resulted in understatement of Revenue Expenditure by ₹ 41.82 crore.

- (b) Besides above, the Government is liable to pay interest on “I-Small Savings and Provident Fund *etc.*” The interest on General Provident Fund (GPF) and State Life Insurance (SLI) accounts of the Government employees for the period ended 31 March 2023 was conveyed as ₹ 1,910.11 crore on provisional/tentative basis by the Government of Union Territory of Jammu and Kashmir (July 2023) who is responsible for maintenance of GPF and SLI accounts of its employees. The Revenue Expenditure for the year 2022-23 will differ to the extent of the difference between the actual and tentative/provisional figures.

*This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.*

**(viii) Investments made by the Government:**

- (a) During 2022-23, the Government of Union Territory of Jammu and Kashmir booked an amount of ₹ 30.87 crore as investment (*Statement 16*). Against the booked amount, the PSUs concerned have shown an investment of ₹ 349.47 crore (*Statement 19*), based on the information received from Principal Accountant General (Audit) Jammu and Kashmir, resulting in difference of ₹ 318.60 crore between *Statement No. 16 and 19* of

Finance Accounts (Volume-II). The J&K Entrepreneurship Development Corporation and Ratle Hydroelectric Power Corporation Ltd. have furnished details of investment amounting to ₹ 82.98 crore (₹ 33.98 crore and ₹ 49.00 crore respectively) in 2022-23, through audit, for reflection in the Annual Finance Accounts of the Government of Union Territory of Jammu and Kashmir for the year 2022-23. This investment pertains to the year 2021-22 relating to Union Territory of Jammu and Kashmir (post re-organisation) and had not been intimated earlier by the entity. As the investment relates to previous year (2021-22), this has been depicted in the cumulative balances as on 31 March 2023 in *Statement 19*.

- (b) The total investment (revised figures) made by the erstwhile State of Jammu and Kashmir in 52 entities at the end of pre re-organisation period was ₹ 4,620.16 crore based on information/data provided to Audit by the investee entities and not reconciled with Government. Apportionment of these investments is yet to be done between Union Territory of Jammu & Kashmir and Union Territory of Ladakh (July 2023). The investment shown in the Accounts require reconciliation by the Entities with the Government before apportionment between successor Union Territories.

**(ix) Guarantees given by the Government:**

The Government of Union Territory of Jammu and Kashmir has not enacted any specific Guarantee Act, which would prescribe limit of Guarantees which can be given by the Government of Union Territory of Jammu and Kashmir and charging of commission/fee thereupon. As at the end of the year 2022-23, for the post re-organisation period, cumulative amount guaranteed by the Government of Union Territory is ₹ 24,867.44 crore (under reconciliation with Government of Union Territory of Jammu and Kashmir).

Further, there is also outstanding Guarantees of ₹ 452.65 crore given by the erstwhile State of Jammu and Kashmir for the pre re-organisation period which is yet to be apportioned between successor Union Territories of Jammu and Kashmir and Ladakh.

During 2022-23, the Government of Union Territory of Jammu and Kashmir has not received any guarantee commission/fee.

*The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.*

**(x) Expenditure on Ecology and Environment:**

The expenditure incurred by the Government of Union Territory of Jammu and Kashmir towards environment is depicted in the Finance Accounts upto the level of Minor Head under various functional Head of Accounts. During the year 2022-23, the Government of Union Territory of Jammu and Kashmir incurred ₹ 48.48 crore against the budget allocation (BE) of ₹ 78.76 crore under Major Heads 3435- "Ecology and Environment". During the previous year 2021-22, the Government of Union Territory of Jammu and Kashmir incurred ₹ 45.16 crore against the budget allocation (BE) of ₹ 64.67 crore under Major Heads 3435- "Ecology and Environment".

*This has reference to Statements 15 and 16 of the Finance Accounts.*



**(xi) Loans given by the Government of Union Territory:**

In respect of old loans [detailed accounts of which are maintained by the Principal Accountant General (A&E)] amounting to ₹ 21.57 crore relating to erstwhile State of Jammu and Kashmir for the pre re-organisation period are yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

There were also outstanding loans of ₹ 1,718.87 crore given to Statutory Bodies/Other entities by erstwhile State of Jammu and Kashmir for the pre re-organisation period which are yet to apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh. Consequently, the receivable of the Government of Union Territory of Jammu and Kashmir on this account could not be estimated.

The Principal Accountant General (A&E) annually communicates loan balances to the loan sanctioning departments for verification and acceptance. None of the Department/loanees have confirmed the balances (July 2023).

Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in *Appendix-VII* of the Finance Accounts.

*This has reference to Statements 7 & 18 of the Finance Accounts.*

**(xii) Committed Liabilities:**

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The Government of Union Territory of Jammu and Kashmir had to furnish information on Committed Liabilities, but they did not do so. However, the committed liabilities for the period ended 31 March 2022, as reflected by the Government of Union Territory of Jammu and Kashmir in the Fiscal Responsibility and Budget Management (FRBM) Act, laid before the Parliament in March 2023 have been reflected in *Appendix-XII* of the Finance Accounts.

**(xiii) Restructuring of Centrally Sponsored Schemes (CSSs)/Additional Central Assistance (ACA) excluding Block Grants:**

Consequent to the merger of Plan/Non-Plan classification, the Central Assistance release is now classified as Central Assistance/Share under Centrally Sponsored Schemes.

The total expenditure booked under Centrally Sponsored Schemes, as on 31 March 2023, is ₹ 5,350.88 crore (Revenue Expenditure ₹ 1,997.43 crore and Capital Expenditure ₹ 3,353.45 crore), which includes expenditure out of Central Assistance excluding Union Territory share. The Union Territory share for Centrally Sponsored Schemes is met from the General Expenditure under Group Head-0099-

“General” in Revenue Section and 0011- “General” in Capital Section by the Government of Union Territory of Jammu and Kashmir.

*This has reference to Statements 15 and 16 of the Finance Accounts.*

**(xiv) Direct transfer of Central Scheme Funds to Implementing Agencies in the Union Territory (Funds routed outside Union Territory Budget):**

As per the Public Financial Management System (PFMS) portal of the Controller General of Accounts (CGA), ₹ 4,237.34 crore was directly received by the implementing agencies in the Union Territory during 2022-23, which included transfer to intermediaries/beneficiaries.

The direct transfer of fund to the implementing agencies has increased by 6.13 *per cent* as compared to 2021-22 (from ₹ 3,992.76 crore in 2021-22 to ₹ 4,237.34 crore) in 2022-23. Details of direct transfer to Government Departments of Union Territory of Jammu and Kashmir are in *Appendix-VI* of the Finance Accounts.

**(xv) Off-Budget Liabilities of Government of Union Territory:**

In the year 2022-23, the Government of Union Territory of Jammu and Kashmir did not disclose the Off-Budget liabilities in their budget documents/ annual financial statements.

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon, invariably are serviced through the Government Budget, either as assistance or grant to Union Territory entity. The Finance Department, Government of Union Territory of J&K informed that Off-Budget borrowing of ₹ 12,444.60 crore {₹ 2,122.77 crore by Jammu and Kashmir Infrastructure Development Finance Corporation (JKIDFC) and ₹ 10,321.83 crore by Jammu and Kashmir Power Corporation Limited (JKPCL)} was outstanding post re-organisation upto 31 March 2022. During the year 2022-23, an amount of ₹ 11,541.80 crore was raised, (₹ 250.00 crore JKIDFC and ₹ 11,291.80 crore JKPCL) and Principal of ₹ 74.87 crore and interest of ₹ 1,423.79 crore had been repaid. The outstanding amount at the end of 2022-23 was ₹ 23,911.53 crore (₹ 2,297.90 crore JKIDFC and ₹ 21,613.63 crore JKPCL).

**(xvi) Transfer of funds to Single Nodal Agency (SNA):**

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23 March 2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilisation of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank, authorised to conduct Government business by the Government of Union Territory. As per the procedure, the Government of Union Territory is to transfer the Central share received in its account to the concerned SNA’s account alongwith corresponding Union Territory share.

The Government of Union Territory of Jammu and Kashmir received ₹ 6,131.40 crore being Central share during the year in its Treasury Account. This includes ₹ 132.33 crore transferred by Ministry of Health and Family Welfare for Infrastructure

maintenance, and ₹ 43.57 crore transferred for PMAY, apart from the amount of ₹ 5,955.50 crore as per SNA report of the PFMS portal. As on 31 March 2023, the Government transferred Central share of ₹ 3,514.36 crore received in Treasury Accounts and Union Territory share of ₹ 549.62 crore to the SNA's. Detailed vouchers and supporting documents of actual expenditure were not received by Principal Accountant Generals office from the SNAs. As per the data available on Public Financial Management System (PFMS), ₹ 3,603.59 crore is lying unspent in the bank accounts of SNAs as on 31 March 2023.

#### **4. Contingency Fund:**

In exercise of the powers conferred by Sub Section (3) of Section 69 of Jammu and Kashmir Re-organisation Act, 2019, the Government of Union Territory made the 'Contingency Fund of Jammu and Kashmir Rules, 2020' (Notification No. S.O-271 dated 27 August 2020) for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the Government of Union Territory of Jammu and Kashmir. The Contingency Fund of the Government of Union Territory of Jammu and Kashmir has a corpus of ₹ 25.00 crore as on 31 March 2023, transferred from Consolidated Fund of Union Territory of Jammu and Kashmir during 2020-21. The balance under the Fund was also ₹ 25.00 crore at the end of 31 March 2022. There was a balance of ₹ one crore in the Contingency Fund of erstwhile State of Jammu and Kashmir as on 30 October 2019 (pre re-organisation) yet to be apportioned between the two successor Union Territories.

*The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.*

#### **5. Public Account:**

##### **(i) National Pension System (NPS):**

During the year 2022-23, total contribution to the NPS which is a Defined Contribution Pension Scheme was ₹ 1,773.57 crore (Employees' contribution ₹ 771.56 crore and Government's contribution ₹ 1,002.01 crore). The detailed information on Government contribution is available in *Statement No. 15* of the Finance Accounts. The Government transferred the entire amount of ₹ 1,773.57 crore to the Public Account under Major Head 8342-117 Defined Contribution Pension Scheme.

##### **(ii) (A) Reserve Funds bearing Interest:**

###### **(a) State Disaster Response Fund (SDRF):**

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121-General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 90:10. On re-organisation of the State of Jammu and Kashmir into two new Union Territories, the Government of Union Territory of Jammu and Kashmir continued with the State Disaster Response Fund. During the year

2022-23, the Government of Union Territory of Jammu and Kashmir received ₹ 279.00 crore on account of 'Grants towards contribution to Union Territory Disaster Response Fund' as released by the Ministry of Home Affairs, Government of India. The Government of Union Territory share during the year was ₹ 31.00 crore. During the year 2022-23, the Government transferred ₹ 381.83 crore (Central share ₹ 279.00 crore, Union Territory share ₹ 31.00 crore, and Interest ₹ 71.83 crore) to the Fund under Major Head 8121-122 SDRF. The interest required to be contributed to the Fund as per guidelines could not be worked out as the available balance under the Fund amounting to ₹ 1,271.48 crore as on 30 October 2019 (pre re-organisation) is yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

**(b) State Compensatory Afforestation Fund:**

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

On re-organisation of State of Jammu and Kashmir into two new Union Territories, the successor Union Territory of Jammu and Kashmir continued with the State Compensatory Afforestation Fund. During the year 2022-23, the Government of Union Territory of Jammu and Kashmir received ₹ 14.12 crore (₹ 8.55 crore in previous year) from the user agencies. No amount was remitted to the National Fund either during 2022-23 or during 2021-22. The Government of Union Territory of Jammu and Kashmir received *nil* amount (*nil* amount in previous year also) from National Compensatory Afforestation Deposit. The total balance in the State Compensatory Afforestation Fund as on 31 March 2023 was ₹ 764.57 crore. There is also balance of ₹ 497.93 crore under Major Head 8336- "Civil Deposits" as on 31 March 2023.

**(B) Reserve Funds not bearing Interest:**

**(a) Consolidated Sinking Fund:** No Consolidated Sinking Fund was separately created in Union Territory of Jammu and Kashmir after re-organisation of the erstwhile State of Jammu and Kashmir. The Government of erstwhile State of Jammu and Kashmir set up the Consolidated Sinking Fund for amortisation of loans in January 2012. According to the guidelines of the Fund, Government may contribute a minimum of 10 *per cent* of 0.5 *per cent* of the outstanding liabilities as at the end of 2010-11 every year beginning with the financial year 2011-12 upto 2021-22 to make it equal to 0.5 *per cent* of outstanding liabilities of 2010-11. In addition, contribution in respect of incremental liabilities as from year to year thereafter shall be made at 0.5 *per cent* of such incremental liabilities so as to reach the level deemed sufficient to meet the objective of the Scheme. The Government of Union Territory continued with the existing Fund and in the year 2022-23, Government of Union Territory of Jammu and Kashmir contributed ₹ 58.91 crore. The amount required to be contributed to the Fund could not be worked out as the available balance under the Fund amounting to

₹ 355.87 crore as on 30 October 2019 (pre re-organisation) is yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh. The total accumulation of the Fund (for the post re-organisation period) was ₹ 159.54 crore as on 31 March 2023 (₹ 100.63 crore as on 31 March 2022).

**(b) Guarantee Redemption Fund:** The RBI guidelines of 2013 on the Guarantee Redemption Fund (GRF) indicates contribution of minimum one *per cent* of outstanding Guarantees at the beginning of the year and thereafter a minimum of 0.5 *per cent* every year to achieve a corpus of minimum three to five *per cent* of the outstanding Guarantees of the previous year. The Government of Union Territory of Jammu and Kashmir has not framed Guarantee Redemption Fund Act as on 31 March 2023. Further, the Guarantee Redemption Fund Scheme of erstwhile State of Jammu and Kashmir did not have any target for contribution to the Fund. During the year, Government of Union Territory of Jammu and Kashmir contributed only ₹ 1.00 crore to the Fund. The total accumulation of the Fund was ₹ 5.00 crore as on 31 March 2023 (₹ 4.00 crore as on 31 March 2022) for the period post re-organisation period. There was also a balance of ₹ 20.42 crore in the Fund as on 30 October 2019 (pre re-organisation) yet to be apportioned between the Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

**(c) Central Road and Infrastructure Fund (CRIF):**

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide Government of India's Gazette notification dated 31 March 2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety on Railways, State and Rural roads and other infrastructure *etc.*

In terms of the extant accounting procedure, the grants received by the Government of Union Territory from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the Government of Union Territory to the Public Account under Major Head 8449-103 Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2022-23, the Government of Jammu and Kashmir received grants of ₹ 343.61 crore towards CRIF and during the year, the entire amount was transferred to Major Head 8449-103.

**(iii) Suspense and Remittance Balances:**

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these Heads, is worked out by aggregating the outstanding debit and credit balances separately under three Major Heads (8658, 8782 and 8793), was ₹ 149.44 crore (Net debit) as on 31 March 2023 [₹ 448.94 crore (Net debit) as on 31 March 2022] for the post re-organisation period.

There was also a net credit balance of ₹ 2,114.33 crore [₹ 733.16 crore (debit) under Suspense and ₹ 2,847.49 crore (credit) under Remittances] at the end of 30 October 2019 (pre re-organisation) relating to erstwhile State of Jammu and Kashmir under Suspense and Remittance Heads which is yet to be apportioned between the successor Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

Non-clearance of outstanding balances under these Heads affects the accuracy of receipt/expenditure figures and balances under different Heads of Accounts (which are carried forward from year to year) of the Government of Union Territory.

**(iv) Other Cess/fee/surcharge:**

During the year 2022-2023, the Government of Union Territory of Jammu and Kashmir booked an amount of ₹ 41.79 crore (₹ 21.45 crore during 2021-22) under Minor Head 103-“Rates and Cesses on Land” below Major Head 0029-“Land Revenue” (other than Labour Cess). No Fund was set up by the Government of Union Territory of Jammu and Kashmir for transfer of cesses collected by the Government of Union Territory of Jammu and Kashmir.

**(v) Cash Balance:**

The Cash balance as on 31 March 2023 as per the record of Principal Accountant General was ₹ 1,448.31 crore (debit) and that reported by the Reserve Bank of India (RBI) [as worked out by Principal Accountant General (A&E)] was ₹ 1,445.66 crore (credit). There was a net difference of ₹ 2.65 crore (debit), mainly due to non-reconciliation by Government of Union Territory of Jammu and Kashmir with RBI/Agency Bank. The difference is under reconciliation.

The Cash Balance as on 31 March 2022 as per record of Principal Accountant General was ₹ 1,447.65 crore (debit) and that reported by the RBI [as worked out by Principal Accountant General (A&E)] was ₹ 1,445.73 crore (credit). There was a net difference of ₹ 1.92 crore (debit), mainly due to non-reconciliation.

There was also a net difference of ₹ 83.32 crore (credit) between RBI and Principal Accountant General figure as on 30 October 2019 which is yet to be reconciled and apportioned between Union Territory of Jammu and Kashmir and Union Territory of Ladakh.

**(vi) Allocation of Balances as a result of Re-organisation of State:**

The Jammu and Kashmir Re-organisation Act, 2019 (Section 84 and 85) and notification of the Government of Union Territory of Jammu and Kashmir dated 30 October 2020 followed by Government Order No. 14-F of 2021 dated 14 January 2021 provides for the manner in which balances are to be apportioned between the successor Union Territory of Jammu and Kashmir and Union Territory of Ladakh with effect from 31 October 2019.

Though, the Government Order in this regard was issued by the Government of Union Territory of Jammu and Kashmir dated 14 January 2021, all balances as on 30 October 2019 are yet to be apportioned between the successor Union Territories viz., Union Territory of Jammu & Kashmir and Union Territory of Ladakh resulting in adverse balances under some Heads of Accounts. Details of un-apportioned items are given in *Appendix-XIII* of Volume-II of the Finance Accounts. The loan servicing of liabilities along with interest on outstanding balances as on 30.10.2019 (pre-organization) which are yet to be apportioned are presently being serviced by the Government of Union Territory of Jammu and Kashmir.

#### 6. Impact on Revenue Expenditure:

The impact on Revenue Expenditure of misclassifications/non-compliance to statutory provisions on the Union Territory's finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para Number	Item (Illustrative)	Overstatement of Revenue Expenditure	Understatement of Revenue Expenditure
3(ii)	Misclassification between Revenue and Capital	-	219.13
3(vii)(a)	Non-payment of interest on State Compensatory Afforestation Fund MH-8121	-	25.61
3(vii)(a)	Non-payment of interest on State Compensatory Afforestation Deposits MH-8336	-	16.21
<b>Total (Net) Impact Understatement</b>		<b>-</b>	<b>260.95</b>

Note: The interest on GPF and State Life Insurance of the Government employees for the period ended 31 March 2023 was conveyed as ₹ 1,910.11 crore on provisional/tentative basis by the Government of the UT of Jammu and Kashmir, due to which the impact on overstatement/understatement could not be quantified. Refer to Para 3(vii) for details.







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