

सत्यमेव जयते

Finance Accounts
Volume - I
2020-21



लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest



Government of Punjab

Finance Accounts

Volume - I

2020-21

Government of Punjab

(i)

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Certificate of the Comptroller and Auditor General of India

This compilation containing the Finance Accounts of the Government of Punjab for the year ending 31 March 2021 presents the financial position along with accounts of the receipts and disbursements of the Government for the year. These accounts are presented in two Volumes, Volume-I contains the consolidated position of the state of finances and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations are presented in a separate compilation.

The Finance Accounts have been prepared under my supervision in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 and have been compiled from the vouchers, challans and initial and subsidiary accounts rendered by the treasuries, offices and departments responsible for the keeping of such accounts functioning under the control of the Government of Punjab and the statements received from the Reserve Bank of India. Statements (9, 20) and Appendices (VIII, XI) in this compilation have been prepared directly from the information received from the Government of Punjab who is responsible to ensure the correctness of such information. Appendix V has been prepared from the details collected from the Public Financial Management System portal of the Controller General of Accounts.

The treasuries, offices and departments functioning under the control of the Government of Punjab are primarily responsible for preparation and correctness of the initial and subsidiary accounts as well as ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations relating to such accounts and transactions. I am responsible for preparation and submission of Annual Accounts to the State Legislature. My responsibility for the preparation of Accounts is discharged through the office of the Principal Accountant General (A&E). The audit of these accounts is independently conducted through the office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, for expressing an opinion on these Accounts based on the results of such audit. These offices are independent organisations with distinct cadres, separate reporting lines and management structure.

The audit was conducted in accordance with the Auditing Standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

On the basis of the information and explanations that my officers required and have obtained, and according to the best of my information as a result of test audit of the accounts and on consideration of explanations given, I certify that, to the best of my knowledge and belief, the Finance Accounts read with the explanatory 'Notes to Accounts' give a true and fair view of the financial position, and the receipts and disbursements of the Government of Punjab for the year 2020-21.

Points of interest arising from study of these accounts as well as test audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Punjab being presented separately for the year ended 31 March 2021.

Emphasis of Matter

I want to draw attention to the following significant issues which are important from the point of view of accuracy, transparency and completeness of these accounts and maintaining legislative financial control over public finances:


1. Twenty nine Government departments did not submit 762 Detailed Contingent (DC) bills amounting to ₹ 1,325.18 crore before closing of the accounts for the financial year 2020-21 and, therefore, there is no assurance that the expenditure of ₹ 1,325.18 crore has actually been incurred during the financial year 2020-21 for the purpose for which it was authorised by the Legislature. In addition to this, 277 Abstract Contingent (AC) bills amounting to ₹ 1,301.45 crore drawn upto 2019-20 were also outstanding as on 31 March 2021. Thus, a total of 1039 AC bills involving ₹ 2,626.63 crore were outstanding for want of DC bills as on 31 March 2021. Advances drawn and not accounted for increased the possibility of wastage and misutilisation.

2. At the end of the year 2020-21, 281 Utilisation Certificates (UCs) amounting to ₹ 1,421.11 crore which had become due, were not submitted by the bodies and authorities of the State against the Grants-in-aid provided by 25 departments. This included 63 UCs amounting to ₹ 260.84 crore due for submission upto 2019-20. Therefore, there is no assurance that the amount of ₹ 1,421.11 crore has actually been incurred for the purpose for which it was sanctioned/ authorised by the Legislature. High pendency of UCs is fraught with risk of misutilisation of fund.

3. The Fifteenth Finance Commission recommended that all committed expenditure and developmental expenditure should be met from the augmented borrowing space without resorting to off-budget or any non-transparent means of financing for any expenditure. The State Government has off-budget liabilities of ₹ 10,550.62 crore towards various Financial Institutions, which were not reflected in the accounts.

The audit observations on above issues are detailed in the State Finances Audit Report of the Government of Punjab for the year ending 31 March 2021.

Date: 18 February 2022
Place: New Delhi


(GIRISH CHANDRA MURMU)
Comptroller and Auditor General of India

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Punjab present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts.
2. The Accounts of the Government are kept in three parts:

Part I : Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund etc.), Ways and Means advances extended by the Reserve Bank of India and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g. salaries of Constitutional authorities, loan repayments etc.), constitute a charge on the Consolidated Fund of the State (Charged Expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted Expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, viz., 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services' etc. The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, viz., 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' etc. The Capital Expenditure section is sub-divided into seven sectors, viz., 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II : Contingency Fund: This Fund is in the nature of an imprest which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Punjab for 2020-21 is ₹ 25.00 crore.

GUIDE TO THE FINANCE ACCOUNTS - contd.

Part III : Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayables like Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., 'Small Savings, Provident Funds etc.', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

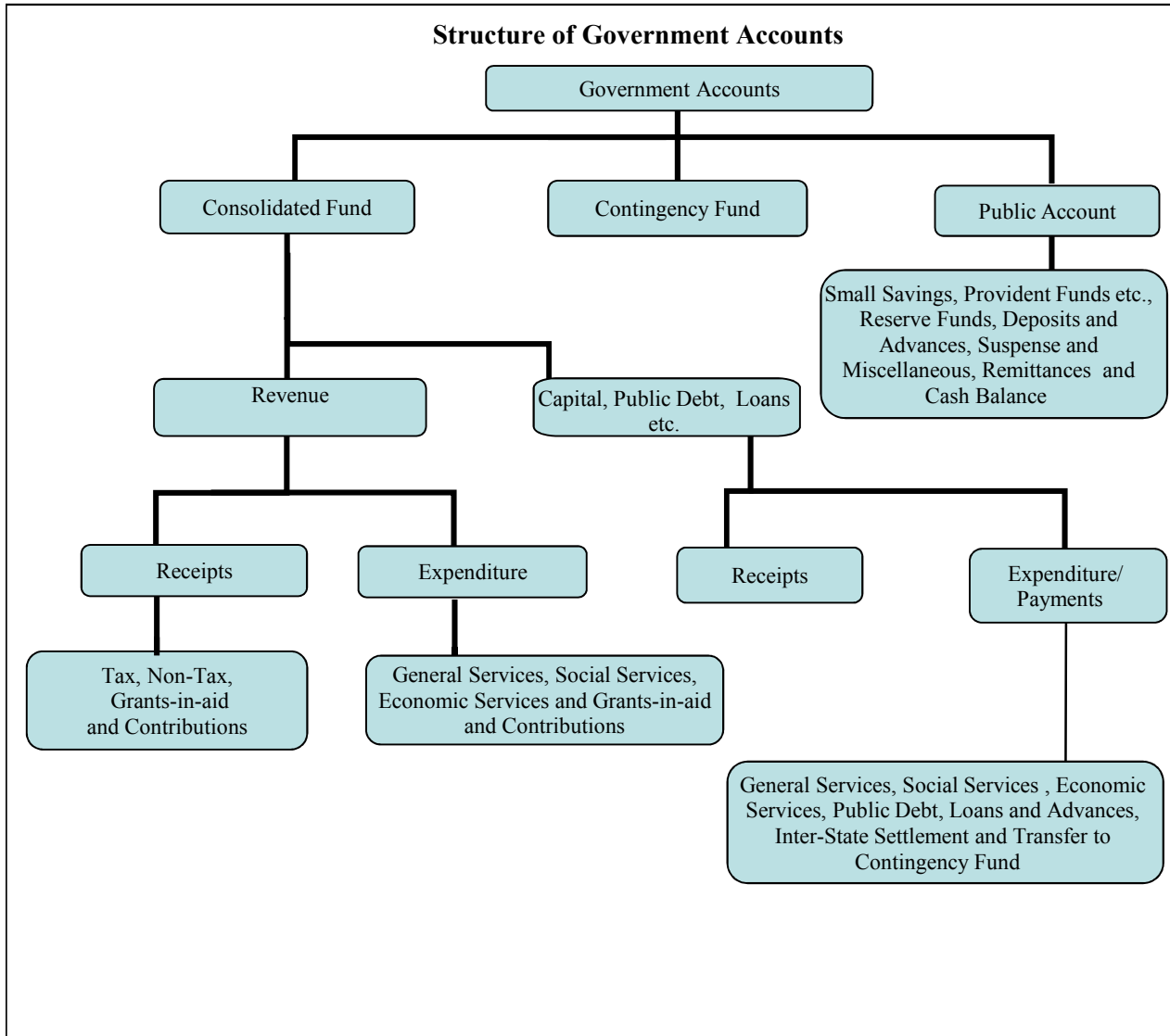
3. Government accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two or three digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2021).

0005 to 1606	Revenue Receipts
2011 to 3606	Revenue Expenditure
4000	Capital Receipts
4046 to 7810	Capital Expenditure (including Public Debt, Loans and Advances)
7999	Appropriation to the Contingency Fund
8000	Contingency Fund
8001 to 8999	Public Account

5. The Finance Accounts, generally (with some exceptions), depict transactions up to the Minor Head. The figures in the Finance Accounts are depicted at net level, i.e. after accounting for recoveries as reduction of expenditure. This treatment is different from the depiction in the Demands for Grants presented to the Legislature and in the Appropriation Accounts, where, expenditure is depicted at the gross level.

GUIDE TO THE FINANCE ACCOUNTS - contd.

6. A pictorial representation of the structure of accounts is given below :



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year, Notes to Accounts and annexure to the Notes to Accounts. Details of the thirteen statements in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt, and corresponds to the Detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institution and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
- 10. Statement of Grants-in-aid given by the Government :** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in proving the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.
- Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and twelve Appendices in Part II.**

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.
- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund etc.), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government :** This statement depicts details of investments entity wise and Major and Minor Head wise details of discrepancies, if any, between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement on Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of unrecouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement on Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains twelve Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects etc. These details are presented in the accounts at Sub-Head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements read with the appendices give a complete picture of the state of finances of the State Government.

C. Ready Reckoner :

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2, 10		III (Grants-in-aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

GUIDE TO THE FINANCE ACCOUNTS - conclud.

D. Periodical adjustments and Book adjustments:

Certain transactions that appear in the accounts do not involve actual movement of cash at the time of booking. Some of these transactions take place at the level of the account rendering units (e.g. treasuries, divisions etc.) themselves. For instance, transactions involving adjustments of all deductions (GPF, recoveries of advances given etc.) from salaries are recorded by debiting functional major heads (pertaining to the concerned department) by book adjustment to Revenue Receipts/Loans/Public Account. Similarly 'nil' bills where moneys transferred between the Consolidated Fund and Public Account represent non-cash transactions occurring at the level of the account rendering units.

In addition of the above, the Principal Accountant General/Accountant General (A&E) carries out periodical adjustments and book adjustments of the following nature in the accounts of the State Government, details of which appear in Annexure to Notes to Accounts in Volume I and footnotes to the relevant statements.

Examples of periodical adjustments and book adjustments are given below:

1. Creation of funds/adjustment of contribution to Funds in Public Account by debit to Consolidated Fund e.g. State Disaster Response Fund, Central Road Fund, Reserve Funds and Sinking Fund etc.
2. Crediting of deposit heads of accounts in Public Account by debit to Consolidated Fund.
3. Annual adjustment of interest on General Provident Fund (GPF) and State Government Group Insurance Scheme where interest is adjusted by debiting Major Head 2049-Interest Payments and crediting Major Head 8009-State Provident Fund and Major Head 8011-Insurance and Pension Fund.
4. Adjustment of Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions. These adjustments (where Central loans are written off by crediting Major Head 0075-Miscellaneous General Services by contra entry in the Major Head 6004-Loans and Advances from the Central Government) impact both Revenue Receipts and Public Debt heads.

E. Rounding :

Difference of ₹ 0.01 lakh / crore, wherever occurring, is due to rounding.

1. STATEMENT OF FINANCIAL POSITION

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets (a)	Reference		As on 31 March 2021	As on 31 March 2020
	Notes to Accounts (Sr. No.)	Statement No.		
Cash		2, 21	92,47.83	21,25.06
(i) Cash in Treasuries and Local Remittances			..	..
(ii) Departmental Balances	4(v)		11,31.59	7,25.54
(iii) Permanent Cash Imprest			0.26	0.26
(iv) Cash Balance Investments			67,10.25	8,05.39
(v) Deposits with Reserve Bank of India			1,94.40	3,40.67
(vi) Investments from Earmarked Funds (b)		19, 22	12,11.33	2,53.20
Capital Expenditure		5, 16	7,04,57.79	6,60,75.49
(i) Investments in shares of Companies, Corporations, etc.		8, 19	1,99,11.84	1,98,98.06
(ii) Other Capital Expenditure		16	5,05,45.95	4,61,77.43
Contingency Fund (un-recouped)	3	21	..	..
Loans and Advances		7, 18	3,63,00.59	3,53,95.17
Advances with departmental officers		21	0.42	0.42
Suspense and Miscellaneous Balances (c)		21	0.66	0.66
Remittance Balances		21	83.90	25.26
Cumulative excess of Expenditure over Receipts (d)			14,33,34.23	12,60,37.79
Total			25,94,25.42	22,96,59.85

- (a) The figures of assets and liabilities are cumulative figures. Please also see Note 1(ii) in the section 'Notes to Accounts' at page no. 38.
- (b) Investment out of earmarked funds in shares of companies etc. are excluded under Capital Expenditure and included under 'Investments from Earmarked Funds.'
- (c) In this statement the line item 'Suspense and Miscellaneous Balances' includes balance of ₹ 1,02.69 crore (Cr.) under Major Head 8658 - 'Suspense Accounts', ₹ 54.96 crore (Cr.) under Major Head 8670 - 'Cheques and Bills' and ₹ 0.66 crore (Dr.) under Major Head 8679 - 'Accounts with Government of other Countries' and excludes 'Cash Balance Investment Account', 'Departmental Balances' and 'Permanent Cash Imprest', which are included separately above, though the latter forms part of this sector elsewhere in these Accounts.
- (d) The cumulative excess of receipts over expenditure or expenditure over receipts does not represent the Fiscal/Revenue Deficit for the current year.

1. STATEMENT OF FINANCIAL POSITION - conclud.

(₹ in crore)

Liabilities	Reference		As on 31 March 2021	As on 31 March 2020
	Notes to Accounts (Sr. No.)	Statement No.		
Borrowings (Public Debt)		6, 17	22,33,93.66	19,43,32.64
(i) Internal Debt			21,03,93.75	18,96,62.07
(ii) Loans and Advances from Central Government			1,29,99.91	46,70.57
Non-Plan Loans			15.10	17.91
Loans for State Plan Schemes			22,70.53	27,28.45
Loans for Central Plan Schemes			..	..
Loans for Centrally Sponsored Plan Schemes			..	..
Pre-1984-85 Loans			0.30	0.30
Centrally Sponsored Schemes			..	..
Other Loans for States/ Union Territory with Legislature Schemes			1,07,13.98	19,23.91
Contingency Fund (Balance)	3	21	25.00	25.00
Liabilities on Public Account		21	3,60,06.76	3,53,02.21
(i) Small Savings, Provident Funds, etc.			2,21,49.54	2,29,95.06
(ii) Reserve Funds			97,94.91	84,57.15
(iii) Deposits			39,04.66	38,21.38
(iv) Suspense and Miscellaneous Balances (c)			1,57.65	28.62
(v) Remittances Balances			..	..
Cumulative excess of Receipts over Expenditure			..	..
Total			25,94,25.42	22,96,59.85

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts			Disbursements		
	2020-21	2019-20		2020-21	2019-20
Part - I Consolidated Fund					
Section - A : Revenue					
Revenue Receipts <i>(Ref. Statement 3 & 14)</i>	6,90,48.18	6,15,74.75	Revenue Expenditure <i>(Ref. Statement 4-A, 4-B & 15)</i>	8,63,44.62	7,58,59.64
Tax Revenue (Raised by the State) <i>(Ref. Statement 3 & 14)</i>	3,00,52.83	2,99,94.79	Salaries (a) <i>(Ref. Statement 4-B & Appendix-I)</i>	2,11,60.69	2,08,10.84
Non-Tax Revenue <i>(Ref. Statement 3 & 14)</i>	41,52.13	66,54.08	Subsidies (a) <i>(Ref. Appendix-II)</i>	97,47.59	1,01,61.22
			Grants-in-aid (b) <i>(Ref. Statement 4-B, 10 & Appendix-III)</i>	90,51.13	66,72.97
Interest Receipts <i>(Ref. Statement 3 & 14)</i>	1,44.38	21,05.51	General Services <i>(Ref. Statement 4-A & 15)</i>	3,42,77.91	2,95,91.81
Others <i>(Ref. Statement 3)</i>	40,07.75	45,48.57	Interest Payment and Servicing of Debt <i>(Ref. Statement 4-A & 15)</i>	1,90,77.51	1,78,10.17
			Pensions <i>(Ref. Statement 4-A & 15)</i>	1,47,76.51	1,16,75.85
Share of Union Taxes/Duties <i>(Ref. Statement 3 & 14)</i>	1,06,38.21	1,03,45.85	Others <i>(Ref. Statement 4-A)</i>	4,23.89	1,05.79
			Social Services <i>(Ref. Statement 4-A & 15)</i>	51,81.29	44,60.55
			Economic Services <i>(Ref. Statement 4-A & 15)</i>	9,54.70	9,51.93
Grants from Central Government <i>(Ref. Statement 3 & 14)</i>	2,42,05.01	1,45,80.03	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions <i>(Ref. Statement 4-A & 15)</i>	59,71.31	32,10.32
Revenue Deficit	1,72,96.44	1,42,84.89	Revenue Surplus	..	..
Section - B : Capital					
Capital Receipts <i>(Ref. Statement 3 & 14)</i>	0.02	0.30	Capital Expenditure (c) <i>(Ref. Statement 4-A, 4-B & 16)</i>	43,82.32	1,78,27.73
			General Services <i>(Ref. Statement 4-A & 16)</i>	2,10.99	1,53.96
			Social Services <i>(Ref. Statement 4-A & 16)</i>	22,50.80	9,64.50
			Economic Services <i>(Ref. Statement 4-A & 16)</i>	19,20.53	1,67,09.27

- (a) Salary, Subsidy and Grants-in-aid figures pertaining to Revenue Expenditure have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'General', 'Social' and 'Economic' Services does not include expenditure on Salaries, Subsidies and Grants-in-aid explained in footnote (b) below.
- (b) Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies etc. by the Government which is included as a line item above. These grants are distinct from compensation and assignments of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignments to Local Bodies and Panchayati Raj Institutions'.
- (c) Includes an expenditure of ₹ 37.35 crore pertaining to Salary.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.

(₹ in crore)

Receipts			Disbursements		
	2020-21	2019-20		2020-21	2019-20
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	50.37	1,60,70.44	Loans and Advances disbursed (Ref. Statement 4-A, 7 & 18)	9,55.79	7,83.88
General Services (Ref. Statement 7 & 18)	..	..	General Services (Ref. Statement 4-A, 7 & 18)	..	..
Social Services (Ref. Statement 7 & 18)	..	..	Social Services (Ref. Statement 4-A, 7 & 18)	..	..
Economic Services (Ref. Statement 7 & 18)	27.94	1,60,39.98	Economic Services (Ref. Statement 4-A, 7 & 18)	9,31.87	7,53.82
Loans to Government Servants (Ref. Statement 7 & 18)	22.43	30.46	Loans to Government Servants (Ref. Statement 4-A, 7 & 18)	23.92	30.06
Public Debt Receipts (Ref. Statement 3, 6 & 17)	6,36,94.55	5,47,76.09	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	3,46,33.53	3,95,73.90
Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 3, 6 & 17)	5,49,03.54	5,46,31.21	Internal Debt (Market Loans etc.) (Ref. Statement 4-A, 6 & 17)	3,41,71.86	3,91,40.89
Loans from Government of India (Ref. Statement 3, 6 & 17)	87,91.01	1,44.88	Loans from Government of India (Ref. Statement 4-A, 6 & 17)	4,61.67	4,33.01
Net of Inter-State Settlement	..	..	Net of Inter-State Settlement	..	..
Total Receipts - Consolidated Fund (Ref. Statement 3)	13,27,93.12	13,24,21.58	Total Expenditure - Consolidated Fund (Ref. Statement 4)	12,63,16.26	13,40,45.15
Deficit in Consolidated Fund	..	16,23.57	Surplus in Consolidated Fund	64,76.86	..
Part - II Contingency Fund					
Contingency Fund (Ref. Statement 21)	..	..	Contingency Fund (Ref. Statement 21)	..	..
Part - III Public Account					
Small Savings, Provident Funds, etc. (Ref. Statement 21)	32,28.74	35,90.74	Small Savings, Provident Funds, etc. (Ref. Statement 21)	40,74.26	35,89.23
Reserve Funds (Ref. Statement 21)	20,45.86	22,51.05	Reserve Funds (Ref. Statement 21)	16,66.24	4,49.69
Deposits (Ref. Statement 21)	36,37.68	52,88.87	Deposits (Ref. Statement 21)	35,54.40	48,57.45
Advances (Ref. Statement 21)	..	..	Advances (Ref. Statement 21)	..	..
Suspense and Miscellaneous (d) (Ref. Statement 21)	10,11,58.72	7,85,25.48	Suspense and Miscellaneous (d) (Ref. Statement 21)	10,73,40.60	7,87,93.28
Remittances (Ref. Statement 21)	25.44	46.56	Remittances (Ref. Statement 21)	84.07	68.91
Total Receipts - Public Account (Ref. Statement 21)	11,00,96.44	8,97,02.70	Total Disbursements - Public Account (Ref. Statement 21)	11,67,19.57	8,77,58.56
Deficit in Public Account	66,23.13	..	Surplus in Public Account	..	19,44.14
Opening Cash Balance (Ref. Statement 21)	3,40.67	20.10	Closing Cash Balance (Ref. Statement 21)	1,94.40	3,40.67
Increase in Cash Balance	..	3,20.57	Decrease in Cash Balance	1,46.27	..

(d) 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment Account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No. 21 in Volume II.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.**ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES**

(₹ in crore)

Overall Cash Position of the Government		As on 31 March 2021	As on 31 March 2020
1		2	3
(a)	General Cash Balances -		
1	Deposits with Reserve Bank of India *	1,94.40	3,40.67
2	Investments held in the Cash Balance Investment Account	67,10.25	8,05.39
	Total (a)	69,04.65	11,46.06
(b)	Other Cash Balances and Investments-		
1	Cash with departmental officers viz. Forest and Public Works	11,31.59	7,25.54
2	Permanent advances for contingent expenditure with departmental officers	0.26	0.26
3	Investments of earmarked funds	12,11.33	2,53.20
	Total (b)	23,43.18	9,79.00
	Total	92,47.83	21,25.06

EXPLANATORY NOTES

1 Daily Cash Balance: Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 1.56 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking Ordinary and Special Ways and Means Advances / Overdrafts from time to time.

For arriving at the daily cash balance ** for the purpose of grant of Ways and Means Advances/ Overdrafts, the Reserve Bank of India evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at Reserve Bank of India counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. **If the net cash balance arrived at results in less than the minimum cash balance** or a credit balance and if there are no 14 days Treasury Bills maturing on that day, Reserve Bank of India rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/ Overdrafts.

2 The limit for Ordinary Ways and Means Advances to the State Government was ₹ 9,25.00 crore during 2020-21. The Bank has also agreed to give Special Ways and Means Advances against the pledge of Government Securities. The limit of Special Ways and Means Advances (Special Drawing Facility) is revised by the Bank from time to time.

* The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government Monetary Settlements pertaining to transactions of the financial year 2020-21 advised to the Reserve Bank of India till 10 April 2021.

** The cash balance ('Deposits with Reserve Bank of India') given above is the closing cash balance as on 31 March 2021 but worked out by 10 April 2021 and not simply the daily balance on 31 March 2021.

Note: There was a difference of ₹ 2,14.03 crore (Debit) between the figures reflected in the accounts (Debit of ₹ 1,94.40 crore) and that intimated by the Reserve Bank of India (Debit of ₹ 19.63 crore) regarding 'Deposits with Reserve Bank' included in the Cash Balance upto 31 March 2021.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - conclud.

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES - conclud.

EXPLANATORY NOTES - conclud.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2020-21 is given below:-

Sr.No.	Particulars	No. of Days
1	2	3
(i)	Number of days on which the minimum balance was maintained without taking any advance	220
(ii)	Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advances	145
(iii)	Number of days on which there was Shortfall in minimum balance even after taking the above advances, but no Overdraft was taken	..
(iv)	Number of days on which Overdrafts were taken	..

3 The details of investments held in the Cash Balance Investment Account

(₹ in crore)

Sr. No.	Particulars	Amount
1	2	3
(i)	Government of India Treasury Bills	67,10.21
(ii)	Punjab State Power Corporation Limited Bonds (a)	0.04
	Total	67,10.25

Note: (a) Subject to adjustment by the State Government.

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

REVENUE RECEIPTS

I - TAX AND NON-TAX REVENUE

(₹ in crore)

Description		Actuals	
		2020-21	2019-20
A.	Tax Revenue		
A.1	Own Tax Revenue	3,00,52.83	2,99,94.79
	State Goods and Services Tax	1,18,18.93	1,27,51.20
	Land Revenue	67.63	66.37
	Stamps and Registration Fees	24,70.33	22,58.07
	State Excise	61,64.32	48,65.00
	Taxes on Sales, Trade etc.	53,72.02	52,22.58
	Taxes and Duties on Electricity	25,41.84	26,96.56
	Taxes on Vehicles	14,72.13	19,94.32
	Others	1,45.63	1,40.69
A.2	State's Share of Union Taxes/Duties	1,06,38.21	1,03,45.85
	Central Goods and Services Tax	31,79.01	29,35.85
	Corporation Tax	31,97.11	35,27.47
	Taxes on Income other than Corporation Tax	32,76.09	27,64.01
	Other Taxes on Income and Expenditure	..	0.07
	Taxes on Wealth	..	0.15
	Customs	5,76.80	6,55.78
	Union Excise Duties	3,59.30	4,55.97
	Service Tax	42.87	..
	Other Taxes and Duties on Commodities and Services	7.03	6.55
	Total - A	4,06,91.04	4,03,40.64
B.	Non-Tax Revenue		
	Interest Receipts	1,44.38	21,05.51
	Miscellaneous General Services	22,08.41	27,43.87
	Urban Development	49.78	44.53
	Road Transport	1,10.17	1,76.35
	Others	16,39.39	15,83.82
	Total - B	41,52.13	66,54.08

II - GRANTS FROM GOVERNMENT OF INDIA

(₹ in crore)

Description		Actuals	
		2020-21	2019-20
C.	Grants-in-aid and Contributions		
	Grants-in-aid from Central Government		
C.1	Grants for Centrally Sponsored Plan Schemes	(-)0.48	(-)68.84
C.2	Centrally Sponsored Schemes	28,80.41	28,64.31
C.3	Finance Commission Grants	1,14,81.23	27,10.13
C.4	Other Transfer/ Grants to States/ Union Territories with Legislatures	98,43.85	90,74.43
	Total - C	2,42,05.01	1,45,80.03
	Total Revenue Receipts (A+B+C)	6,90,48.18	6,15,74.75

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND) - conclud.

III - CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS

(₹ in crore)

Description		Actuals	
		2020-21	2019-20
D.	Capital Receipts		
	Disinvestment proceeds	0.02	0.30
	Total - D	0.02	0.30
E.	Public Debt Receipts		
	Internal Debt	5,49,03.54	5,46,31.21
	Market Loans	3,29,95.00	2,73,55.00
	Ways and Means Advance from R.B.I.	2,13,08.54	2,69,57.08
	Loans from Financial Institutions	6,00.00	3,19.13
	Loans and Advances from Central Government	87,91.01	1,44.88
	Loans for State/Union Territory Plan Schemes	0.94	(-)0.81
	Other Loans for States/ Union Territory with Legislature Schemes	87,90.07	1,45.69
	Total - E	6,36,94.55	5,47,76.09
F.	Loans and Advances by State Government (a)	50.37	1,60,70.44
G.	Inter-State Settlements	..	..
	Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)	13,27,93.12	13,24,21.58

(a) Details are in Statement No.7 in Volume I and 18 in Volume II.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
A.	General Services				
A.1	Organs of State	9,33.41	..	..	9,33.41
	Parliament/State/Union Territory Legislatures	49.66	..	..	49.66
	President, Vice-President/Governor, Administrator of Union Territories	7.82	..	..	7.82
	Council of Ministers	39.28	..	..	39.28
	Administration of Justice	7,62.57	..	..	7,62.57
	Elections	74.08	..	..	74.08
A.2	Fiscal Services	1,95,17.37	..	..	1,95,17.37
	Land Revenue	1,50.45	..	..	1,50.45
	Stamps and Registration	22.45	..	..	22.45
	State Excise	77.76	..	..	77.76
	Taxes on Sales, Trade etc.	24.64	..	..	24.64
	Taxes on Vehicles	14.77	..	..	14.77
	Collection Charges under State Goods and Services Tax	1,28.95	..	..	1,28.95
	Other Taxes and Duties on Commodities and Services	3.76	..	..	3.76
	Other Fiscal Services	17.08	..	..	17.08
	Appropriation for Reduction or Avoidance of Debt	9,25.01	..	..	9,25.01
	Interest Payments	1,81,52.50	..	..	1,81,52.50
A.3	Administrative Services	80,25.72	2,10.99	..	82,36.71
	Public Service Commission	22.87	..	..	22.87
	Secretariat - General Services	2,15.30	..	..	2,15.30
	District Administration	3,68.56	..	..	3,68.56
	Treasury and Accounts Administration	60.22	..	..	60.22
	Police	61,38.20	95.44	..	62,33.64
	Jails	2,38.04	..	..	2,38.04
	Supplies and Disposals	2.68	..	..	2.68
	Stationery and Printing	25.34	..	..	25.34
	Public Works	3,83.86	96.51	..	4,80.37
	Vigilance	55.81	..	..	55.81
	Other Administrative Services	5,14.84	19.04	..	5,33.88
A.4	Pensions and Miscellaneous General Services	1,47,76.51	..	..	1,47,76.51
	Pensions and Other Retirement Benefits	1,36,80.00	..	..	1,36,80.00
	Miscellaneous General Services	10,96.51	..	..	10,96.51
	Total - A. General Services	4,32,53.01	2,10.99	..	4,34,64.00
B.	Social Services				
B.1	Education, Sports, Art and Culture (a)	1,19,48.73	2,00.49	..	1,21,49.22
	General Education	1,15,99.18	2,00.49	..	1,17,99.67
	Technical Education	1,56.96	..	..	1,56.96
	Sports and Youth Services	1,37.26	..	..	1,37.26
	Art and Culture	55.33	..	..	55.33

(a) B.1 includes Major Head 2202-General Education, 2203-Technical Education, 2204-Sports and Youth Services, 2205-Art and Culture. Corresponding one Capital Major Head in respect of four Revenue Major Heads is 4202-Capital Outlay on Education, Sports, Art and Culture.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - contd.

A. EXPENDITURE BY FUNCTION - contd.

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
B.2	Health and Family Welfare	37,59.55	93.80	..	38,53.35
	Medical and Public Health	35,27.91	93.80	..	36,21.71
	Family Welfare	2,31.64	..	..	2,31.64
B.3	Water Supply, Sanitation, Housing and Urban Development	10,43.01	18,87.22	..	29,30.23
	Water Supply and Sanitation	5,10.84	5,84.59	..	10,95.43
	Housing	4,94.84	1.47	..	4,96.31
	Urban Development	37.33	13,01.16	..	13,38.49
B.4	Information and Broadcasting	69.79	..	..	69.79
	Information and Publicity	69.79	..	..	69.79
B.5	Welfare of Scheduled Castes, Scheduled Tribes , Other Backward Classes and Minorities	5,87.51	54.52	..	6,42.03
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	5,87.51	54.52	..	6,42.03
B.6	Labour and Labour Welfare	2,55.28	..	..	2,55.28
	Labour, Employment and Skill Development	2,55.28	..	..	2,55.28
B.7	Social Welfare and Nutrition	39,69.89	14.76	..	39,84.65
	Social Security and Welfare	32,12.66	14.76	..	32,27.42
	Nutrition	1,37.18	..	..	1,37.18
	Relief on account of Natural Calamities	6,20.05	..	..	6,20.05
B.8	Others	41.14	0.01	..	41.15
	Other Social Services	3.82	0.01	..	3.83
	Secretariat - Social Services	37.32	..	..	37.32
	Total - B. Social Services	2,16,74.90	22,50.80	..	2,39,25.70
C.	Economic Services				
C.1	Agriculture and Allied Activities	83,12.28	(-2.08)	9,31.87	92,42.07
	Crop Husbandry	68,95.84	0.25	..	68,96.09
	Soil and Water Conservation	1,37.33	..	..	1,37.33
	Animal Husbandry	4,48.16	0.32	..	4,48.48
	Dairy Development	15.80	..	71.69	87.49
	Fisheries	26.11	2.25	..	28.36
	Forestry and Wild Life	2,92.90	..	..	292.90
	Food Storage and Warehousing	..	(-4.90)	6,15.18	6,10.28
	Agricultural Research and Education	3,97.64	..	..	3,97.64
	Co-operation	98.50	..	2,45.00	3,43.50
C.2	Rural Development	6,27.88	2,14.37	..	8,42.25
	Special Programmes for Rural Development	1,64.89	..	..	1,64.89
	Other Rural Development Programmes	4,62.99	2,14.37	..	6,77.36
C.3	Irrigation and Flood Control	10,09.76	7,52.63	..	17,62.39
	Major Irrigation	7,26.26	1,65.81	..	8,92.07
	Medium Irrigation	89.53	4,25.45	..	5,14.98
	Minor Irrigation	96.81	33.76	..	1,30.57
	Command Area Development	..	60.62	..	60.62
	Flood Control and Drainage	97.16	66.99	..	1,64.15

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - contd.
A. EXPENDITURE BY FUNCTION - conclud.

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
C.4	Energy	21,89.41	20.11	..	22,09.52
	Power	21,89.41	20.11	..	22,09.52
C.5	Industry and Minerals	21,18.57	12.62	..	21,31.19
	Village and Small Industries	99.99	12.62	..	1,12.61
	Industries	20,18.58	..	..	20,18.58
C.6	Transport	8,77.65	5,87.86	..	14,65.51
	Civil Aviation	13.10	4.35	..	17.45
	Roads and Bridges	5,75.17	5,82.20	..	11,57.37
	Road Transport	2,89.38	1.31	..	2,90.69
C.7	Science, Technology and Environment	11.55	18.13	..	29.68
	Other Scientific Research	9.05	18.13	..	27.18
	Ecology and Environment	2.50	..	..	2.50
C.8	General Economic Services	2,98.30	3,16.89	..	6,15.19
	Secretariat - Economic Services	32.36	..	..	32.36
	Tourism	4.60	1,30.33	..	1,34.93
	Census Surveys and Statistics	21.71	..	..	21.71
	Civil Supplies	2,34.44	..	..	2,34.44
	Other General Economic Services	5.19	1,86.56	..	1,91.75
	Total - C. Economic Services	1,54,45.40	19,20.53	9,31.87	1,82,97.80
D.	Grants-in-aid and Contributions				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	59,71.31	..	..	59,71.31
	Total -D. Grants-in-aid and Contributions	59,71.31	..	..	59,71.31
E.	Public Debt				
	Internal Debt of the State Government	..	..	3,41,71.86	3,41,71.86
	Loans and Advances from the Central Government	..	..	4,61.67	4,61.67
	Total - E. Public Debt	..	..	3,46,33.53	3,46,33.53
F.	Loans and Advances				
	Loans to Government Servants etc.	..	..	23.92	23.92
	Total - Loans to Government Servants etc.	..	..	23.92	23.92
G.	Inter-State Settlement				
	Total -G. Inter-State Settlement	..	..	..	..
	Total - Consolidated Fund Expenditure	8,63,44.62	43,82.32	3,55,89.32	12,63,16.26

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)- contd.

B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2020-21			2019-20			2018-19		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1	2	3	4	5	6	7	8	9	10
Salaries	2,11,60.69	37.35	2,11,98.04	2,08,10.84	45.81	2,08,56.65	2,02,47.96	51.99	2,02,99.95
Interest	1,81,52.50	..	1,81,52.50	1,75,67.19	..	1,75,67.19	1,63,06.20	..	1,63,06.20
Pensionary Charges	1,34,78.34	..	1,34,78.34	1,03,00.68	..	1,03,00.68	99,11.14	..	99,11.14
Subsidies	97,47.59	..	97,47.59	1,01,61.22	..	1,01,61.22	1,33,60.91	..	1,33,60.91
Grants-in-aid (Non-Salary)	84,82.86	..	84,82.86	59,21.09	..	59,21.09	50,34.47	..	50,34.47
Major Works	..	41,56.77	41,56.77	..	21,65.69	21,65.69	..	22,27.91	22,27.91
Grants-in-aid (Salary)	37,95.42	..	37,95.42	32,47.85	..	32,47.85	34,90.95	..	34,90.95
Other Charges	29,23.13	94.02	30,17.15	18,98.89	68.26	19,67.15	21,33.39	62.34	21,95.73
Grants-in-aid (Creation of Capital Assets)	27,44.17	..	27,44.17	7,14.34	..	7,14.34	3,38.94	..	3,38.94
Social Assistance	23,62.75	..	23,62.75	21,63.45	..	21,63.45	17,89.92	..	17,89.92
Inter-Account Transfer	8,95.94	(-),1,94.01	7,01.93	3,11.47	(-),2,58.11	53.36	0.63	(-),1,71.21	(-),1,70.58
Wages	6,13.16	..	6,13.16	6,24.74	..	6,24.74	5,85.47	..	5,85.47
Electricity Charges	4,52.06	0.03	4,52.09	3,18.63	0.02	3,18.65	1,45.78	0.01	1,45.79
Scholarships/ Stipends	4,14.85	..	4,14.85	3,79.64	..	3,79.64	4,83.92	..	4,83.92
Minor Works	3,91.23	..	3,91.23	1,57.37	..	1,57.37	2,04.50	18.04	2,22.54
Medical Reimbursement	2,98.29	0.25	2,98.54	2,52.88	0.34	2,53.22	2,01.86	0.36	2,02.22
Machinery and Equipments	..	2,21.88	2,21.88	..	1,93.72	1,93.72	..	1,19.46	1,19.46
Supplies and Materials	2,13.72	1.31	2,15.03	1,41.51	..	1,41.51	1,71.18	0.13	1,71.31
Office Expenses	1,83.62	0.39	1,84.01	1,68.19	0.18	1,68.37	1,45.62	0.24	1,45.86
Cost of Ration	1,61.19	..	1,61.19	1,19.33	..	1,19.33	1,44.16	..	1,44.16
Professional Services	1,53.21	0.13	1,53.34	1,42.80	0.06	1,42.86	1,46.33	0.13	1,46.46
POL of Office Vehicles	99.13	..	99.13	1,03.07	..	1,03.07	1,16.18	..	1,16.18
Other Contractual Services	80.05	..	80.05	77.88	..	77.88	2,29.61	..	2,29.61
Domestic Travel Expenses	69.19	..	69.19	53.69	0.01	53.70	42.44	0.01	42.45
Rent, Rates and Taxes	54.48	0.13	54.61	50.32	..	50.32	44.47	0.02	44.49
POL of Transport Vehicles	44.54	..	44.54	42.30	..	42.30	23.08	..	23.08

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)- conclud.

B. EXPENDITURE BY NATURE - conclud.

(₹ in crore)

Object of Expenditure	2020-21			2019-20			2018-19		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1	2	3	4	5	6	7	8	9	10
Advertising and Publicity	44.38	..	44.38	38.83	..	38.83	26.99	..	26.99
Conferences, Seminars, Workshops, Tours Etc.	39.32	..	39.32	1,27.96	..	1,27.96	19.05	..	19.05
Others	25.26	5.85	31.11	22.46	0.82	23.28	16.30	21.51	37.81
Publications	30.31	..	30.31	26.12	..	26.12	24.49	..	24.49
Purchase of Transport Vehicles	0.01	28.64	28.65	..	10.23	10.23	0.61	12.97	13.58
Repairs and Maintenance of Staff Cars	21.88	..	21.88	22.15	..	22.15	18.70	..	18.70
Secret Service Expenditure	20.19	..	20.19	17.94	..	17.94	22.08	..	22.08
Contributions	18.14	..	18.14	15.83	..	15.83	52.63	..	52.63
Suspense	(-1.57)	19.50	17.93	93.68	(-34.27)	59.41	(-8.31)	(-5.89)	(-14.20)
Clothing and Tentage	17.63	..	17.63	15.92	..	15.92	9.85	..	9.85
Hiring of vehicles for office use	14.85	..	14.85	31.03	..	31.03	11.64	..	11.64
Investments	..	13.78	13.78	..	1,56,35.13	1,56,35.13	..	74.00	74.00
Rewards	13.61	..	13.61	7.59	..	7.59	20.16	..	20.16
Purchase of Staff Cars	5.46	..	5.46	11.71	..	11.71	7.76	..	7.76
Repairs and Maintenance of Transport Vehicles	3.51	..	3.51	3.52	..	3.52	3.37	..	3.37
Hospitality and Entertainment	3.03	..	3.03	4.41	..	4.41	4.00	..	4.00
Other Administrative Expenses	1.31	..	1.31	2.91	..	2.91	8.95	..	8.95
Lumpsum Provision	0.12	0.57	0.69	0.45	..	0.45	0.36	0.03	0.39
Petrol, Oil and Lubricant	..	..	..	..	..	..	1.87	..	1.87
Motor Vehicles	..	..	..	..	..	..	..	0.19	0.19
Deduct-Recoveries	(-8,84.93)	(-4.27)	(-8,89.20)	(-3,12.24)	(-0.16)	(-3,12.40)	(-1,35.90)	..	(-1,35.90)
Total	8,63,44.62	43,82.32	9,07,26.94	7,58,59.64	1,78,27.73	9,36,87.37	7,54,03.71	24,12.24	7,78,15.95

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Head of Account	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Percentage Increase (+) / Decrease (-)
1	2	3	4	5	6
(₹ in crore)					
A. Capital Account of General Services -					
4055 Capital Outlay on Police	59.50	13,27.89	95.44	14,23.33	(+)60.40
4058 Capital Outlay on Stationery and Printing	..	5.04	..	5.04	..
4059 Capital Outlay on Public Works	81.90	15,93.20	96.51	16,89.71	(+)17.84
4070 Capital Outlay on Other Administrative Services	12.56	1,94.94	19.04	2,13.98	(+)51.59
Total-A. Capital Account of General Services	1,53.96	31,21.07	2,10.99	33,32.06	(+)37.04
B. Capital Account of Social Services -					
(a) Capital Account of Education, Sports, Art and Culture -					
4202 Capital Outlay on Education, Sports, Art and Culture	2,26.78	26,99.58	2,00.49	29,00.07	(-)11.59
Total - (a) Capital Account of Education, Sports, Art and Culture	2,26.78	26,99.58	2,00.49	29,00.07	(-)11.59
(b) Capital Account of Health and Family Welfare -					
4210 Capital Outlay on Medical and Public Health	1,28.47	7,14.43	93.80	8,08.23	(-)26.99
4211 Capital Outlay on Family Welfare	..	33.05	..	33.05	..
Total - (b) Capital Account of Health and Family Welfare	1,28.47	7,47.48	93.80	8,41.28	(-)26.99
(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development -					
4215 Capital Outlay on Water Supply and Sanitation	2,75.41	38,55.27	5,84.59	44,39.86	(+)112.26
4216 Capital Outlay on Housing	0.24	7,32.87	1.47	7,34.34	(+)512.50
4217 Capital Outlay on Urban Development	3,23.85	39,87.66	13,01.16	52,88.82	(+)301.78
Total - (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	5,99.50	85,75.80	18,87.22	1,04,63.02	(+)214.80
(d) Capital Account of Information and Broadcasting -					
4220 Capital Outlay on Information and Publicity	..	6.44	..	6.44	..
Total - (d) Capital Account of Information and Broadcasting	..	6.44	..	6.44	..

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Percentage Increase (+) / Decrease (-)
	2	3	4	5	6
(₹ in crore)					
B. Capital Account of Social Services - conold.					
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities -					
4225 Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	6.88	2,07.47	54.52	2,61.99	(+692.44)
Total - (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	6.88	2,07.47	54.52	2,61.99	(+692.44)
(g) Capital Account of Social Welfare and Nutrition -					
4235 Capital Outlay on Social Security and Welfare	..	67.62	14.76	82.38	(+100.00)
Total - (g) Capital Account of Social Welfare and Nutrition	..	67.62	14.76	82.38	(+100.00)
(h) Capital Account of Other Social Services -					
4250 Capital Outlay on Other Social Services	2.87	1,76.24	0.01	1,76.25	(-99.65)
Total - (h) Capital Account of Other Social Services	2.87	1,76.24	0.01	1,76.25	(-99.65)
Total - B. Capital Account of Social Services	9,64.50	1,24,80.63	22,50.80	1,47,31.43	(+133.36)
C. Capital Account of Economic Services -					
(a) Capital Account of Agriculture and Allied Activities -					
4401 Capital Outlay on Crop Husbandry	..	(-0.95)	0.25	(-0.70)	(+100.00)
4402 Capital Outlay on Soil and Water Conservation	..	39.36	..	39.36	..
4403 Capital Outlay on Animal Husbandry	0.03	1,76.07	0.32	1,76.39	(+966.67)
4404 Capital Outlay on Dairy Development	..	15.15	..	15.15	..
4405 Capital Outlay on Fisheries	..	14.65	2.25	16.90	(+100.00)
4406 Capital Outlay on Forestry and Wild Life	..	54.93	..	54.93	..
4408 Capital Outlay on Food Storage and Warehousing	..	9.90	(-4.90)	5.00	(-100.00)
4416 Investments in Agricultural Financial Institutions	..	80.10	..	80.10	..

a Progressive minus expenditure is due to cumulative effect of excess of receipts/recoveries over expenditure.

b Minus expenditure is due to amount booked under Minor Head 901- Deduct - Receipts and Recoveries on Capital Account.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Percentage Increase (+) / Decrease (-)
I	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - contd.					
(a) Capital Account of Agriculture and Allied Activities - concld.					
4425 Capital Outlay on Co-operation	..	4,04.87	..	4,04.85	a ..
4435 Capital Outlay on other Agricultural Programmes	..	(-)13.96	..	(-)13.96	b ..
Total - (a) Capital Account of Agriculture and Allied Activities	0.03	7,80.12	(-)2.08	7,78.02	(-)7033.33
(b) Capital Account of Rural Development -					
4515 Capital Outlay on Other Rural Development Programmes	1,33.17	21,86.33	2,14.37	24,00.70	(+)60.97
Total - (b) Capital Account of Rural Development	1,33.17	21,86.33	2,14.37	24,00.70	(+)60.97
(c) Capital Account of Special Areas Programme -					
4575 Capital Outlay on Other Special Areas Programmes	..	44.47	..	44.47	..
Total - (c) Capital Account of Special Areas Programme	..	44.47	..	44.47	..
(d) Capital Account of Irrigation and Flood Control -					
4700 Capital Outlay on Major Irrigation	1,32.54	53,52.30	1,65.81	55,18.11	(+)25.10
4701 Capital Outlay on Medium Irrigation	92.22	32,25.40	4,25.45	36,50.85	(+)361.34
4702 Capital Outlay on Minor Irrigation	0.02	5,64.18	33.76	5,97.94	(+)168700.00
4705 Capital Outlay on Command Area Development	7.92	18,18.37	60.62	18,78.99	(+)665.40
4711 Capital Outlay on Flood Control Projects	2,07.86	29,31.75	66.99	29,98.74	(-)67.77
Total - (d) Capital Account of Irrigation and Flood Control	4,40.56	1,38,92.00	7,52.63	1,46,44.63	(+)70.83

a Differs by ₹ 0.02 crore (decreased) due to disinvestment made during the year.

b Progressive minus expenditure is due to cumulative effect of excess of receipts/recoveries over expenditure.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure	Progressive	Expenditure	Progressive	Percentage
	during 2019-20	Expenditure upto 2019-20	during 2020-21	Expenditure upto 2020-21	
1	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - contd.					
(e) Capital Account of Energy -					
4801 Capital Outlay on Power Projects	1,56,28.26	1,84,01.11	..	1,84,01.11	(-)100.00
4810 Capital Outlay on New and Renewable Energy	..	2.78	20.11	22.89	(+)100.00
Total - (e) Capital Account of Energy	1,56,28.26	1,84,03.89	20.11	1,84,24.00	(-)99.87
(f) Capital Account of Industry and Minerals -					
4851 Capital Outlay on Village and Small Industries	..	1,96.96	12.62	2,09.58	(+)100.00
4854 Capital Outlay on Cement and Non-Metallic Mineral Industries	..	0.01	..	0.01	..
4858 Capital Outlay on Engineering Industries	..	0.02	..	0.02	..
4859 Capital Outlay on Telecommunication and Electronic Industries	..	22.39	..	22.39	..
4860 Capital Outlay on Consumer Industries	..	1,38.41	..	1,38.41	..
4875 Capital Outlay on Other Industries	..	0.54	..	0.54	..
4885 Other Capital Outlay on Industries and Minerals	..	1,60.20	..	1,60.20	..
Total - (f) Capital Account of Industry and Minerals	..	5,18.53	12.62	5,31.15	(+)100.00
(g) Capital Account of Transport -					
5053 Capital Outlay on Civil Aviation	4.15	5,80.29	4.35	5,84.64	(+)4.82
5054 Capital Outlay on Roads and Bridges	3,11.58	95,47.60	5,82.20	1,01,29.80	(+)86.85
5055 Capital Outlay on Road Transport	..	4,43.76	1.31	4,45.07	(+)100.00
Total - (g) Capital Account of Transport	3,15.73	1,05,71.65	5,87.86	1,11,59.51	(+)86.19
(h) Capital Account of Communication -					
5275 Capital Outlay on Other Communication Services	..	0.02	..	0.02	..
Total - (h) Capital Account of Communication	..	0.02	..	0.02	..

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2019-20	Progressive Expenditure upto 2019-20	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Percentage Increase (+) / Decrease (-)
I	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - conold.					
(i) Capital Account of Science, Technology and Environment -					
5425 Capital Outlay on Other Scientific and Environmental Research	..	96.79	18.13	1,14.92	(+100.00)
Total - (i) Capital Account of Science, Technology and Environment	..	96.79	18.13	1,14.92	(+100.00)
(j) Capital Account of General Economic Services -					
5452 Capital Outlay on Tourism	57.75	3,84.41	1,30.33	5,14.74	(+125.68)
5455 Capital Outlay on Meteorology	..	0.14	..	0.14	..
5465 Investments in General Financial and Trading Institutions	..	4.12	..	4.12	..
5475 Capital Outlay on Other General Economic Services	1,33.77	35,91.32	1,86.56	37,77.88	(+39.46)
Total - (j) Capital Account of General Economic Services	1,91.52	39,79.99	3,16.89	42,96.88	(+65.46)
Total-C. Capital Account of Economic Services	1,67,09.27	5,04,73.79	19,20.53	5,23,94.32	(-88.51)
Total	1,78,27.73	6,60,75.49	43,82.32	7,04,57.79	(-75.42)

a Differs by ₹ 0.02 crore (decreased) due to disinvestment made during the year.

b ₹ 1,11.52 crore are yet to be allocated among the Successor States.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - conclud.

EXPLANATORY NOTE

1. The details of Investments in shares of Statutory Corporations, Government Companies, Joint Stock Companies and Co-operative Banks and Societies etc. are given in Statement No. 19.
2. According to the information furnished by the concerned authorities, the total investment of Government in the shares of different concerns at the end of 2018-19, 2019-20 and 2020-21 was ₹ 42,63.25 crore, ₹ 1,98,98.08 crore and ₹ 1,99,11.84 crore respectively. The dividend received therefrom was ₹ 4.24 crore (0.10 per cent), ₹ 4.24 crore (0.02 per cent) and ₹ 1.26 crore (0.01 per cent) respectively.

3. Status of Financial results of the working of the Departmentally managed Government Undertakings

Sr.No.	Name of the Undertaking	Major Head under which working expenses are accounted for	Year of account	Mean Capital as at the close of the year	Total Profit (+) or loss (-) after adding back interest charged	Percentage of profit in relation to mean capital
1	2	3	4	5	6	7
1	Punjab Roadways	3055-Road Transport	2004-05	42.56	(-) 97.97	..

(₹ in crore)

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Statement of Public Debt and Other Liabilities (1)						
Nature of Borrowings	Statement of Public Debt and Other Liabilities (1)					
	Balance on 1 April 2020	Receipts during the year	Repayments during the year	Balance on 31 March 2021	Increase (+) / Decrease (-)	As a per cent of Total Liabilities
1	2	3	4	5	6	7
(₹ in crore)						
A. Public Debt -						
6003. Internal Debt of the State Government -						
Market Loans	12,82,17.70	3,29,95.00	95,28.00	15,16,84.70	(+2,34,67.00	58.78
Ways and Means Advances	..	2,13,08.54	2,13,08.54	..	..	..
Compensation and other Bonds	1,56,28.26	..	..	1,56,28.26	..	6.06
Loans from Financial Institutions	2,91,26.20	6,00.00	15,07.24	2,82,18.96	(-9,07.24	10.94
Special Securities issued to National Small Savings Fund of the Central Government	1,66,93.92	..	18,37.95	1,48,55.97	(-18,37.95	5.76
Other Loans	(-4.01	..	(-9.87 a	5.86	(+9.87	..
Total (6003)	18,96,62.07	5,49,03.54	3,41,71.86	21,03,93.75	(+2,07,31.68	81.54
6004. Loans and Advances from the Central Government-						
Non-Plan Loans	17.91	..	2.81	15.10	(-2.81	0.01
Loans for State/Union Territory Plan Schemes	27,28.45	0.94	4,58.86	22,70.53	(-4,57.92	0.88
Pre-1984-85 Loans	0.30	..	..	0.30	..	..
Other Loans for States/ Union Territory with Legislature	19,23.91	87,90.07*	..	1,07,13.98	(+87,90.07	4.15
Total (6004)	46,70.57	87,91.01	4,61.67	1,29,99.91	(+83,29.34	5.04
Total - Public Debt	19,43,32.64	6,36,94.55	3,46,33.53	22,33,93.66	(+2,90,61.02	86.58
B. Other Liabilities-						
Public Account -						
Small Savings, Provident Funds, etc.	2,29,95.06	32,28.74	40,74.26	2,21,49.54	(-8,45.52	8.58
Reserve Funds bearing Interest	82,03.96	10,87.72	7,08.10	85,83.58	(+3,79.62	3.33
Reserve Funds not bearing Interest	0.68	9,58.14	9,58.14	0.68	..	..
Deposits bearing Interest	7,76.16	9,45.30	8,40.49	8,80.97	(+1,04.81	0.34
Deposits not bearing Interest	30,45.22	26,92.38	27,13.91	30,23.69	(-21.53	1.17
Total - Other Liabilities	3,50,21.08	89,12.28	92,94.90	3,46,38.46	(-3,82.62	13.42
Total - Public Debt and Other Liabilities	22,93,53.72	7,26,06.83	4,39,28.43	25,80,32.12	(+2,86,78.40	100.00

(1) For details, refer Statement No. 17 in Volume II.

For details on amortisation arrangement, service of debt etc. Explanatory Notes to this Statement at page no. 23 may be seen.

a Interest amount transferred to Major Head 2049, as intimated by State Government.

* Includes an amount of ₹ 83,59.00 crore, which was passed on as back to back loan by Government of India (GoI) in lieu of shortfall in GST Compensation.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -contd.

EXPLANATORY NOTES

1 Public Debt- The total Public Debt of the State Government increased by ₹ 2,90,61.02 crore during the year 2020-21 and stood at ₹ 22,33,93.66 crore on 31 March 2021.

2 Internal Debt- This represents borrowings of the State Government from sources other than loans from the Central Government. This includes loans raised from open market, loans from State Bank of India and other Banks, Ways and Means Advances from Reserve Bank of India and loans from autonomous bodies like the Life Insurance Corporation of India, the National Bank for Agriculture and Rural Development, National Co-operative Development Corporation, Housing Development Finance Corporation and Housing and Urban Development Corporation.

2.1 Market Loans- These are long term loans raised in the open market having a currency of more than twelve months. During the year 2020-21, Punjab State Development Loan 2023 @ 6.50 per cent for ₹ 5,00.00 crore, Punjab State Development Loan 2024 @ 6.76 per cent for ₹ 5,00.00 crore, Punjab State Development Loan 2025 @ 7.25 per cent for ₹ 6,00.00 crore, Punjab State Development Loan 2026 @ 6.80 per cent for ₹ 5,00.00 crore, Punjab State Development Loan 2028 @ 7.02 per cent for ₹ 15,56.00 crore, Punjab State Development Loan 2030 @ 6.42 per cent for ₹ 10,00.00 crore, 6.60 per cent for ₹ 7,50.00 crore, 6.69 per cent for ₹ 5,00.00 crore, 6.70 per cent for ₹ 16,00.00 crore, 6.72 per cent for ₹ 5,00.00 crore, Punjab State Development Loan 2031 @ 7.05 per cent for ₹ 19,00.00 crore, 7.23 per cent for ₹ 13,65.00 crore, Punjab State Development Loan 2033 @ 6.86 per cent for ₹ 20,00.00 crore, Punjab State Development Loan 2035 @ 6.79 per cent for ₹ 15,70.53 crore, Punjab State Development Loan 2040 @ 6.70 per cent for ₹ 23,10.00 crore, 6.73 per cent for ₹ 8,07.47 crore, 6.76 per cent for ₹ 30,00.00 crore, 6.95 per cent for ₹ 23,85.00 crore, 6.97 per cent for ₹ 15,00.00 crore, Punjab State Development Loan 2050 @ 6.65 per cent for ₹ 52,00.00 crore, Punjab State Development Loan 2051 @ 6.63 per cent for ₹ 11,00.00 crore were raised.

During the year, Punjab State Development Loan 2020 @ 6.62 per cent for ₹ 2,50.00 crore, 6.82 per cent for ₹ 2,50.00 crore, 6.83 per cent for ₹ 2,50.00 crore, 6.93 per cent for ₹ 2,50.00 crore, 6.99 per cent for ₹ 13,00.00 crore, 7.01 per cent for ₹ 4,00.00 crore, 7.07 per cent for ₹ 10,00.00 crore, Punjab Government Stock 2020 @ 8.32 per cent for ₹ 5,00.00 crore, 8.34 per cent for ₹ 5,00.00 crore, 8.37 per cent for ₹ 3,50.00 crore, 8.40 per cent for ₹ 8,00.00 crore, 8.44 per cent for ₹ 6,00.00 crore, 8.50 per cent for ₹ 4,50.00 crore, 8.56 per cent for ₹ 8,00.00 crore, Punjab State Development Loan 2021 @ 6.90 per cent for ₹ 4,00.00 crore, Punjab Government Stock 2021 @ 8.39 per cent for ₹ 4,00.00 crore, 8.50 per cent for ₹ 1,50.00 crore and 8.52 per cent for ₹ 3,78.00 crore were notified for discharge.

Full Particulars of outstanding loans under this head are given in Annexure to Statement No. 17.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -contd.

EXPLANATORY NOTES - contd.

2.2 Arrangements for amortisation- The Government has constituted a Consolidated Sinking Fund on 20 December 2006 with the objective to utilise the fund as amortisation fund for the redemption of the outstanding liabilities of the Government commencing from the financial year 2011-12 (revised on 29 August 2017 with effect from the financial year 2017-18).

The Government may contribute to the Fund on a modest scale of at least 0.50 per cent of the outstanding liabilities as at the end of the previous year beginning with the financial year 2006-07. The Government shall not fund its contribution to the Fund out of borrowings from the Reserve Bank.

There was a balance of ₹ 2,52.52 crore in the Fund at the commencement of 2020-21. The State Government contributed ₹ 9,25.01 crore to the Fund during 2020-21, which was invested in Government of India Securities through Reserve Bank of India and on re-investment, there was a balance of ₹ 12,10.65 crore on 31 March 2021.

2.3 Punjab Government Power Bonds- ₹ 1,56,28.26 crore Bonds under UDAY (Ujwal DISCOM Assurance Yojana) were outstanding at the close of previous year. There was no addition during the year 2020-21. These Bonds stood at ₹ 1,56,28.26 crore on 31 March 2021. ₹ 13,06.95 crore were paid as interest on these loans.

2.4 Loans from Autonomous Bodies- Besides, ₹ 17,96.55 crore outstanding from the previous year, loans to the extent of ₹ 6,00.00 crore were taken from National Bank for Agriculture and Rural Development (NABARD) during the year. Of these, ₹ 4,67.63 crore were paid in repayment of the outstanding loans during the year, leaving a balance of ₹ 19,28.92 crore. ₹ 96.36 crore were paid as interest on these loans. Complete particulars of the outstanding loans are given in Statement No. 17.

2.5 Loans from the State Bank of India- An amount of ₹ 2,72,87.89 crore was outstanding at the close of previous year. Of these, ₹ 10,39.61 crore were paid in repayment of the outstanding loans during the year, leaving a balance of ₹ 2,62,48.29 crore. ₹ 22,00.39 crore were paid as interest on these loans.

2.6 Ways and Means Advances from the Reserve Bank of India- Under an agreement with the Reserve Bank of India, the State Government has to maintain with the Bank a minimum balance of ₹ 1.56 crore on all days. If the balance falls below the agreed minimum on a day, the deficiency is made good by taking Ways and Means Advances/ Overdraft from the Reserve Bank.

At the end of the previous year, no amount was outstanding as Ways and Means advances. During 2020-21, Government obtained ₹ 2,13,08.54 crore as Special Drawing Facility and Normal Ways and Means advances on one hundred one occasions, out of which ₹ 2,13,08.54 crore were repaid during the year leaving a nil balance. ₹ 6.42 crore were paid as interest on these advances. During 2020-21, Government did not avail any shortfall/overdraft.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -concl.d.

EXPLANATORY NOTES - concl.d.

2.7 Special Securities issued to National Small Saving Fund of Central Government- ₹ 1,66,93.92 crore were outstanding at the close of previous year. Of these, ₹ 18,37.95 crore were repaid during the year leaving a balance of ₹ 1,48,55.97 crore. ₹ 16,14.46 crore were paid as interest on these securities.

3. Loans from the Government of India- The loans from the Central Government as on 31 March 2021 constituted 5.82 per cent of the total Public Debt of the State Government on that date. ₹ 87,91.01 crore were received from the Government of India as loans during the year. Repayment of loans received from the Government of India was made according to the terms and conditions of the loans.

4. State Provident Funds- These comprise mainly the Provident Fund balances of Government servants.

5. Insurance and Pension Funds- These comprise the balances of Punjab Government Employees Group Insurance Scheme.

6. Service of Debt-

Interest on Debt and Other Liabilities- The outstanding gross debt and other liabilities and the amount met from Revenue as interest charges thereon were as shown below :

Particulars	2020-21	2019-20	Percentage Increase (+) / Decrease (-)
	1	2		3
	(₹ in crore)		
(i) Gross Debt and Other Liabilities at the end of the year -			
(a) Public Debt	25,80,32.12	22,93,53.72	(+)12.50
(b) Other liabilities	22,33,93.66	19,43,32.64	(+)14.95
(ii) Interest paid by the Government -			
(a) On Public Debt and Small Savings, Provident Funds, etc.	3,46,38.46	3,50,21.08	(-)1.09
(b) On Other Obligations	1,81,52.50	1,75,67.17	(+)3.33
(iii) Deduct -			
(a) Interest received on loans and advances given by the Government	1,81,24.53	1,74,91.92	(+)3.62
(b) Interest realised on Investment of Cash Balances	27.97	75.25	(-)62.83
(iv) Net interest charges -	35.06	13,41.95	(-)97.39
(v) Percentage of Gross interest item (ii) to total Revenue Receipts -	24.76	13,36.35	(-)98.15
(vi) Percentage of Net interest item (iv) to total Revenue Receipts -	10.30	5.60	(+)83.93
	1,81,17.44	1,62,25.22	(+)11.66
	26.29	28.53	..
	26.24	26.35	..

There were in addition certain other receipts and adjustments totalling ₹ 1,09.32 crore such as interest received from commercial departments, interest on arrears of revenue and interest on 'Miscellaneous' account. If these are also deducted, the net burden of interest on the Revenue would be ₹ 1,80,08.12 crore which works out to 2.68 per cent of the total Revenue Receipts.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 1 - Summary of Loans and Advances - Loanee Group-wise

Loanee Group	Balance on 1 April 2020 2	Disbursements during the year 3	Repayments during the year 4	Write off of Irrecoverable Loans and Advances 5	Balance on 31 March 2021 (2+3)-(4+5) 6	Net Increase (+) / Decrease (-) 7	Interest Payment in Arrears (a) 8
1	2	3	4	5	6	7	8
(₹ in crore)							
Loans and Advances-							
Social Services -							
Universities/Academic Institutions	1.01	..	..	..	1.01	..	..
Municipalities/Municipal Councils/Municipal Corporations	83.81	..	..	..	83.81	..	..
Urban Development Authorities	3.80	..	..	..	3.80	..	..
Housing Boards	52.54	..	..	..	52.54	..	..
Rural Housing	5.19	..	..	..	5.19	..	..
Statutory Corporations	0.56	..	..	..	0.56	..	..
Co-operative Societies/Co-operative Corporations/Banks	1.67	..	..	..	1.67	..	..
Others	0.25	..	..	..	0.25	..	..
Total - Loans for Social Services	1,48.83	..	..	..	1,48.83	..	..
Economic Services -							
Panchayati Raj Institutions	0.48	..	..	..	0.48	..	..
Statutory Corporations	9,82.83	..	..	..	9,82.83	..	..
Government Companies	3,24,77.62	6,15.18	27.67	..	3,30,65.13	(+),5,87.51	..
Co-operative Societies/Co-operative Corporations/Banks	17,51.59	3,16.69	0.24	..	20,68.04	(+),3,16.45	..
Others	25.17	..	0.03	..	25.14	(-),0.03	..
Total - Loans for Economic Services	3,52,37.69	9,31.87	27.94	..	3,61,41.62	(+),9,03.93	..
Loans to Government Servants -	8.65	23.92	22.43	..	10.14	(+),1.49	..
Total - Loans and Advances	3,53,95.17	9,55.79	50.37	..	3,63,00.59	(+),9,05.42	..

(a) Information not provided by the State Government.

Note: (i) Loans and Advances are subject to confirmation by the State Government.

(ii) For details, refer Section 1 of Statement No.18 in Volume II.

Cases of Loans having been sanctioned as Loan in Perpetuity : 'Nil'

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.

Section 2 - Summary of Loans and Advances - Sector-wise

Sector	Balance on 1 April 2020	Disbursements during the year	Repayments during the year	Write off of Irrecoverable Loans and Advances	Balance on 31 March 2021 (2+3) - (4+5)	Net Increase (+) / Decrease (-)	Interest Payment in Arrears (a)
1	2	3	4	5	6	7	8
(₹ in crore)							
F - Loans and Advances-							
Social Services	1,48.83	..	..	..	1,48.83	..	
Economic Services	3,52,37.69	9,31.87	27.94	..	3,61,41.62	(+),9,03.93	
Loans to Government Servants	8.65	23.92	22.43	..	10.14	(+),1.49	
Total - Loans and Advances	3,53,95.17	9,55.79	50.37	..	3,63,00.59	(+),9,05.42	

(a) Information not provided by the State Government.

Note: For details, refer Section 1 of Statement No.18 in Volume II.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - conclud.

Section 3 - Summary of Repayments in Arrears from Loanee Group-wise

Loanee Group	Amount of Arrears as on 31 March 2021			Earliest Period to which arrears relate (a)	Total Loans outstanding against the Loanee Group on 31 March 2021
	(a)				
	Principal	Interest	Total		
1	2	3	4	5	6

(₹ in crore)

Loans and Advances-					
Social Services -					
Universities/Academic Institutions					1.01
Municipalities/Municipal Councils/Municipal Corporations					83.81
Urban Development Authorities					3.80
Housing Boards					52.54
Rural Housing					5.19
Statutory Corporations					0.56
Co-operative Societies/Co-operative Corporations/Banks					1.67
Others					0.25
Total - Social Services					1,48.83
Economic Services -					
Panchayati Raj Institutions					0.48
Statutory Corporations					9,82.83
Government Companies					3,30,65.13
Co-operative Societies/Co-operative Corporations/Banks					20,68.04
Others					25.14
Total - Economic Services					3,61,41.62
Loans to Government Servants -					10.14
Total - Loans and Advances					3,63,00.59

(a) Information not provided by the State Government.

Note: For details, refer Section 1 of Statement No.18 in Volume II.

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investment in the Share Capital and Debentures of different concerns for 2019-20 and 2020-21

Sr. No.	Name of the Concern	2020-21		2019-20			
		Number of concerns	Investment at the end of the year	Dividend/Interest received during the year	Number of concerns	Investment at the end of the year	Dividend/Interest received during the year
1	2	3	4	5	6	7	8
(₹ in crore)							
1.	Statutory Corporations	9	4,10.24	..	9	3,96.45	..
2.	Government Companies	24	1,88,79.04	1.25	24	1,88,79.04	4.12
3.	Joint Stock Companies	15	1.40	..	15	1.40	0.11
4.	Co-operative Banks and Societies (a)	7653	6,21.16	0.01	7653	6,21.19	0.01
	Total	7701	1,99,11.84	1.26	7701	1,98,98.08	4.24

(a) Number of concerns has not been confirmed by the State Government (June 2021).

Note: Investments are subject to confirmation by the State Government.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the State Government for repayment of loans etc. raised by Statutory Corporations/Boards, Government Companies, Local Bodies, Co-operative Banks and Societies during the year and sums guaranteed outstanding on 31 March 2021 in various sectors are shown below :

Sr. No.	Class (No. of Guarantees) (a)	Maximum amount guaranteed during the year (b)	Outstanding at the beginning of the year (b)	Addition during the year (5)	Deletion (other than invoked) during the year (6)	Invoked during the year (c)		Outstanding at the end of the year (9)	Guarantee Commission or Fees		Other material details
						Discharged (7)	Not discharged (8)		Receivable (10)	Received (11)	
1	2	3	4	5	6	7	8	9	10	11	12
(₹ in crore)											
1	Power	1,47,63.78	1,35,04.93	45,01.45	50,47.18	..	..	1,29,59.20	37.10	..	..
2	Co-operatives	33,27.91	15,11.90	5,53.30	3,93.29	..	..	16,71.91	0.59	0.59	..
3	State Finance Companies/Corporations	3,24.43	7,76.55	23.52	37.03	16.93	71.82	7,46.11	31.06	..	..
4	Food and Supplies	5,69.42	9,76.16	65.39	12.51	..	..	10,29.04	0.14	0.14	..
5	Others	41,84.94	85,82.70	15,69.13	30,06.51	..	..	71,45.32	98.14	..	..
	Total	2,31,70.48	2,53,52.24	67,12.79	84,96.52	16.93	71.82	2,35,51.58	1,67.03	0.73	..

Data Source : State Government.

(a) Partial information given by the State Government.

(b) Opening Balance differs from previous year's Closing Balance (Refer page no. 261). Issue has been referred to the State Government.

(c) Details of Guarantees invoked:

Guarantees of ₹ 88.75 crore pertaining to Punjab State Industrial Development Corporation were invoked, out of which guarantees of ₹ 16.93 crore were discharged during the year.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

Name/Category of the Grantee	Total Funds Released as Grants-in-aid	Funds Allocated for Creation of Capital Assets out of Total Funds Released under Column No. 2
1	2	3
	(₹ in crore)	
1. Panchayati Raj Institutions	33,13.12	23,55.62
(i) Zila Parishads	13.71	..
(ii) Panchayat Samities	1,20.23	..
(iii) Gram Panchayats	31,79.18	23,55.62
(iv) Others	..	..
2. Urban Local Bodies	26,94.56	..
(i) Municipal Corporations	..	..
(ii) Municipalities/ Municipal Councils	11,43.10	..
(iii) Others	15,51.46	..
3. Public Sector Undertakings	8,12.89	30.00
(i) Government Companies	7,21.39	20.00
(ii) Statutory Corporations /Boards	91.50	10.00
4. Autonomous Bodies	28,65.92	34.27
(i) Universities	8,25.88	25.63
(ii) Development Authorities	15,18.84	5.00
(iii) Cooperative Institutions	..	..
(iv) Others	5,21.20	3.64
5. Non-Government Organisations	5,80.71	..
6. Government Institutions	47,33.52	3,24.28
7. Miscellaneous	21.73	..
Total	1,50,22.45	27,44.17

Statement containing Details of Total Value of Grants-in-aid in kind and Value of Grants-in-aid in kind being Capital Assets in Nature (1)

(1) Information has not been received from State Government (June 2021)

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals						
	2020-21			2019-20			
	Charged	Voted	Total	Charged	Voted	Total	Total
1	2	3	4	5	6	7	7
	(₹ in crore)						
Expenditure Heads (Revenue Account)	1,92,86.13	6,70,58.49	8,63,44.62	1,80,23.76	5,78,35.88	7,58,59.64	
Expenditure Heads (Capital Account)	..	43,82.32	43,82.32	..	1,78,27.73	1,78,27.73	
Disbursements under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund (a)	3,46,33.53	9,55.79	3,55,89.32	3,95,73.90	7,83.88	4,03,57.78	
Total	5,39,19.66	7,23,96.60	12,63,16.26	5,75,97.66	7,64,47.49	13,40,45.15	
(a) The figures have been arrived as follows -							
E. Public Debt							
Internal Debt of the State Government	3,41,71.86	..	3,41,71.86	3,91,40.89	..	3,91,40.89	
Loans and Advances from the Central Government	4,61.67	..	4,61.67	4,33.01	..	4,33.01	
F. Loans and Advances (1)							
Loans for Social Services	..	..	..	..	..	..
Loans for Economic Services	..	9,31.87	9,31.87	..	7,53.82	7,53.82	
Loans to Government Servants etc.	..	23.92	23.92	..	30.06	30.06	
G. Inter-State Settlement							
Inter-State Settlement	..	..	..	..	..	..
H. Transfer to Contingency Fund							
Appropriation to the Contingency Fund	..	..	..	..	..	..

The percentage of Charged Expenditure and Voted Expenditure to Total Expenditure during 2019-20 and 2020-21 was as under:-

Year	Percentage of Total Expenditure	
	Charged	Voted
1	2	3
2019-20	42.97	57.03
2020-21	42.69	57.31

(1) A more detailed account is given in Statement No. 18 in Volume II

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

Particulars	On 1 April 2020	During the year 2020-21	On 31 March 2021
	1	2	3
			4
			(₹ in crore)
Capital and Other Expenditure-			
Capital Expenditure (Sub-sector wise) -			
General Services	31,21.07	2,10.99	33,32.06
Education, Sports, Art and Culture	26,99.58	2,00.49	29,00.07
Health and Family Welfare	7,47.48	93.80	8,41.28
Water Supply, Sanitation, Housing and Urban Development	85,75.80	18,87.22	1,04,63.02
Information and Broadcasting	6.44	..	6.44
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	2,07.47	54.52	2,61.99
Social Welfare and Nutrition	67.62	14.76	82.38
Other Social Services	1,76.24	0.01	1,76.25
Agriculture and Allied Activities	7,80.12	(-)2.08	7,78.02
Rural Development	21,86.33	2,14.37	24,00.70
Special Areas Programme	44.47	..	44.47
Irrigation and Flood Control	1,38,92.00	7,52.63	1,46,44.63
Energy	1,84,03.89	20.11	1,84,24.00
Industry and Minerals	5,18.53	12.62	5,31.15
Transport	1,05,71.65	5,87.86	1,11,59.51
Communication	0.02	..	0.02
Science, Technology and Environment	96.79	18.13	1,14.92
General Economic Services	39,79.99	3,16.89	42,96.88
Total - Capital Expenditure	6,60,75.49	43,82.32	7,04,57.79

a Differs by ₹ 0.02 crore (decreased) due to disinvestment during the year.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - contd.**

Particulars	On 1 April 2020	During the year 2020-21	On 31 March 2021
	2	3	4
1			
	(₹ in crore)		
Capital and Other Expenditure - conclud.			
Loans and Advances-			
Loans and Advances for various services -			
Education, Sports, Art and Culture	1.00	..	1.00
Health and Family Welfare	0.01	..	0.01
Water Supply, Sanitation, Housing and Urban Development	1,47.59	..	1,47.59
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	0.02	..	0.02
Social Welfare and Nutrition	0.19	..	0.19
Others	0.02	..	0.02
Agriculture and Allied Activities	3,41,82.40	9,20.41	3,51,02.81
Rural Development	2.44	..	2.44
Special Areas Programmes	0.44	..	0.44
General Economic Services	0.06	..	0.06
Irrigation and Flood Control	2,50.57	..	2,50.57
Energy	7,61.23	(-)16.32	7,44.91
Industry and Minerals	16.81	(-)0.17	16.64
Transport	23.75	..	23.75
Loans to Government Servants	8.64	1.50	10.14
Total - Loans and Advances	3,53,95.17	9,05.42	3,63,00.59
Total - Capital and Other Expenditure	10,14,70.66	52,87.74	10,67,58.38
Deduct -			
Contribution from Miscellaneous Capital Receipts	5.69	0.02	5.71
Net - Capital and Other Expenditure	10,14,64.97	52,87.72	10,67,52.67

a Differs by ₹ 0.02 crore (decreased) due to disinvestment during the year.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - conclid.**

Particulars	On 1 April 2020	During the year 2020-21	On 31 March 2021
	1	2	3
	4		
(₹ in crore)			
Principal Sources of Funds -			
Revenue Surplus(+)/Deficit(-) for 2020-21		(-),1,72,96.44	(-),5.71 a
Add - Adjustment on Account of Retirement/Disinvestment	(-),5.69		
Debt			
Internal Debt of the State Government	18,96,62.07	2,07,31.68	21,03,93.75
Loans and Advances from the Central Government	46,70.57	83,29.34	1,29,99.91
Small Savings, Provident Funds, etc.	2,29,95.06	(-),8,45.52	2,21,49.54
Total - Debt	21,73,27.70	2,82,15.50	24,55,43.20
Other Obligations			
Contingency Fund	25.00	..	25.00
Reserve Funds	84,57.15	13,37.76	97,94.91
Deposits and Advances	38,20.96	83.28	39,04.24
Suspense and Miscellaneous (other than amount closed to Government Account and Cash Balances Investment Account)	(-),6,97.84	(-),2,77.02	(-),9,74.86
Remittances	(-),25.26	(-),58.64	(-),83.90
Total - Other Obligations	1,15,80.01	10,85.38	1,26,65.39
Total - Debt and Other Obligations	22,89,07.71	2,93,00.88	25,82,08.59
Deduct - Cash Balance	3,40.67	(-),1,46.27	1,94.40
Deduct - Investments	10,58.59	68,62.99	79,21.58
Add - Amount closed to Government Account during 2020-21	..	..	..
Net - Provision of Funds	22,75,02.76	52,87.72	25,00,86.90

a Disinvestment of capital of Co-operative Societies has been included to balance the Statement.

b Differs from ₹ 23,27,90.48 crore (₹ 22,75,02.76 crore plus ₹ 52,87.72 crore) by ₹ 1,72,96.42 crore [₹ 1,72,96.44 crore (Revenue Deficit) and ₹ 0.02 crore (adjustment on account of Disinvestment)]. There was also a difference of ₹ 14,33,34.23 crore between the Net Capital and Other Expenditure and the Net-Provision of Funds as on 31 March 2021 which represents Cumulative Revenue Deficit and Amount closed to Government Account.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31 March 2021 :

Debit Balance	Sector of the General Account	Name of Account	Credit Balance
1	2	3	4
(₹ in crore)			(₹ in crore)
21,37,92.03	a A to D,G,H and Part of L (MH 8680 only)	Consolidated Fund Government Account	
	E	Public Debt	22,33,93.66
3,63,00.59	F	Loans and Advances	
		Contingency Fund	25.00
		Contingency Fund	
		Public Account-	
	I	Small Savings, Provident Funds, etc.	2,21,49.54
	J	Reserve Funds-	
		(i) Reserve Funds bearing Interest	85,83.58
		(ii) Reserve Funds not bearing Interest	12,11.33
12,11.33		Gross Balance	97,94.91
		Investments	
		Deposits and Advances-	
		(i) Deposits bearing Interest	8,80.97
		(ii) Deposits not bearing Interest	30,23.69
0.42		(iii) Advances	
		Suspense and Miscellaneous-	
		Suspense	1,02.69
67,10.25		Investments	
10,77.54		Other Items (Net)	
83.90	M	Remittances-	
1,94.40	N	Cash Balance	
25,93,70.46		Total	25,93,70.46

a Please see 'B' on page no. 36 to understand how this figure is arrived at.

b As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Footnote under Annexure A to Statement No. 2 at page no. 6 may please be referred to for details.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT - conclud.

B. Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all account heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

Debit	Details	Credit
1	2	3
(₹ in crore)		
19,21,13.29	A. Amount at the Debit of Government Account on 1 April 2020	
	Net effect of Prior Period Adjustment Account	
	B. Receipt Heads (Revenue Account)	6,90,48.18
	C. Receipt Heads (Capital Account)	0.02
8,63,44.62	D. Expenditure Heads (Revenue Account)	
43,82.32	E. Expenditure Heads (Capital Account)	
	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	
	G. Amount at the Debit of Government Account on 31 March 2021	21,37,92.03
	Total	28,28,40.23

(i) In a number of cases, there are unreconciled differences in the closing balance as reported in the Detailed Statement on Contingency Fund and Public Account Transactions (Statement No. 21 in Volume II) and that shown in separate registers or other record maintained in the Accounts office/ Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

(ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

NOTES TO ACCOUNTS

NOTES TO ACCOUNTS

1. Summary of Significant Accounting Policies**(i) Entity and Accounting Period:**

These accounts present the transactions of the Government of Punjab for the period 1 April 2020 to 31 March 2021. The accounts of receipts and expenditure of Government of Punjab have been compiled based on the initial accounts rendered by the 21 District Treasuries, 39 Forest Divisions, 144 Public Works Divisions (72 Buildings and Roads, 19 Panchayati Raj, 53 Water Supply and Sanitation), 64 Water Resources Divisions and Advices of the Reserve Bank of India. No account has been excluded at the end of the year.

(ii) Basis of Accounting:

With the exception of some Book and Periodical Adjustments (**Annexure A and B**), the accounts represent the actual cash receipts and disbursements during the accounts period. Physical Assets and Financial Assets such as investments etc. are shown at historical cost, i.e., the value in the year of acquisition / purchase. Physical assets are not depreciated and financial assets are not amortised. The losses of physical assets at the end of their life are also not expensed or recognised.

Retirement benefits disbursed during the accounts period have been reflected in the account, but the future pension liability of the Government, i.e. the liability towards payments of retirement benefits for the past and present service of its employees is not included in the accounts.

(iii) Currency in which Accounts are kept:

The accounts of the Government of Punjab are maintained in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified.

(v) Classification between Capital and Revenue Expenditure:

Revenue Expenditure is recurring in nature and is intended to be met from Revenue Receipts. Capital Expenditure is defined as expenditure incurred with the object of increasing concrete assets of a material and permanent character or of reducing permanent liabilities.

NOTES TO ACCOUNTS - contd.

2. Consolidated Fund:**(i) Goods and Services Tax (GST):**

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2020-21, the State Goods and Services Tax (SGST) collection was ₹ 11,818.93 crore compared to ₹ 12,751.20 crore in 2019-20 registering a decrease of SGST amounting to ₹ 932.27 crore. This includes Advance Apportionment of IGST amounting to ₹ 1,420.89 crore. In addition, the State received ₹ 3,179.01 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 14,997.94 crore. The State received provisional compensation of ₹ 9,694.05 crore on account of loss of revenue arising out of implementation of GST during 2020-21.

(ii) Reconciliation of Receipts and Expenditure between Chief Controlling Officers (CCOs) and Accountant General (A&E):

In terms of Para 12.19 of Punjab Budget Manual, the Head of the Department and the Principal Accountant General (A&E) are jointly responsible for reconciling differences and correcting misclassifications. During the year, receipts amounting to ₹ 69,048.18 crore (100.00 *per cent* of total receipts) and expenditure amounting to ₹ 90,726.94 crore (100.00 *per cent* of total expenditure) were reconciled by the State Government.

(iii) Bookings under Minor Head 800 - Other Expenditure and 800 - Other Receipts:

The Minor Head 800 - Other Expenditure/800 - Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged, since it renders the accounts opaque.

During the year 2020-21, ₹ 3,648.53 crore under various Major Heads of accounts, constituting 4.02 *per cent* of the total Revenue and Capital expenditure (₹ 90,726.94 crore) was classified under the Minor Head 800 - Other Expenditure in the accounts. Details of substantial expenditure (50 *per cent* and above) booked under Minor Head 800 - Other Expenditure are given at **Annexure-C**.

Similarly, ₹ 4,695.05 crore under various Major Heads of Account, constituting 6.80 *per cent* of the total Revenue Receipts (₹ 69,048.18 crore) was classified under 800 - Other Receipts in the accounts. Details of substantial receipts (50 *per cent* and above) booked under the Minor Head 800 - Other Receipts are given in **Annexure-D**.

NOTES TO ACCOUNTS - contd.

(iv) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

During 2020-21, the State Government of Punjab opened all new Sub Heads in the budget, after seeking the advice of the Principal Accountant General as required under the provisions of Article 150 of the Constitution of India.

(v) Discrepancy in depiction of budget provisions and wrong classification affecting quality of accounts:

The budget documents of the State Government did not depict the budget provision and correct classification of expenditure in respect of the following heads of accounts:

- (i) Budget provision of ₹ 0.79 crore under Grant No. 8 - Finance, pertaining to major head 6004 - 01 - 117 was not depicted in the detailed estimates. The expenditure of ₹ 0.71 crore under Major head 6004 - 01 - 117 was inconsistent with the total budget figures.
- (ii) Budget provision of ₹ 28.00 crore under Grant No. 41-Water Supply and Sanitation, pertaining to Major head 4215 - 01 - 789 was not depicted in the detailed estimates. However, no expenditure was booked against the above budget provision.
- (iii) Budget provision of ₹ 55.00 crore under Grant No. 21 - Public Works was done for the scheme - Rail under bridges at Bathinda under Major Head 4059 - Capital Outlay on Public Works - 01 - Office Buildings - 800 Other Expenditure, instead of Major Head 5054 - Capital Outlay of Roads and Bridges - 05 - Roads - 101 - Bridges. However, expenditure of ₹ 44.12 crore against the above work was booked under correct classification by office of the Principal Accountant General (A&E).

The Principal Accountant General (A&E) has taken up the matter with the State Government for necessary corrections in the budget documents of 2021-22.

(vi) Transfer of Funds to Personal Deposit (PD) Accounts:

PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme; by debiting the service heads in the Consolidated Fund of the State and crediting the Personal Deposits under the Major Head 8443 - Civil Deposits and the Minor Head 106 - Personal Deposits. Administrators of PD accounts are required to close such accounts on the last working day of the year and transfer the unspent balances back to the Consolidated Fund.

The number of PD accounts opened by transfer from the Consolidated Fund as on 31 March 2021 was 'Nil'.

NOTES TO ACCOUNTS - contd.

In terms of Rule 395 and 396 of Punjab Treasury Rules (PTR), the Administrator of Personal Deposit Account shall ensure that the Pass Book of PD Account is sent to the Treasury Officer at least once a month and balanced. The Treasury Officer shall be responsible for seeing that the entries are correctly made at the end of each month, the entries on each side of the pass book are totaled and balance struck and agreed with the Treasury account. The book shall then be signed by the Treasury Officer.

There are a set of PD accounts, which are created not by debit to the Consolidated Fund, but from external resources such as LIC policy Premium deducted from the salary of employees for payment to LIC, Security Deposits of newly admitted students to Medical/ Dental Colleges, Security Deposits of library members etc. As per PTR 380 (2), if such account is not operated upon for a period of five complete financial years, the same should be closed and balance lying in such accounts should be credited to Government accounts.

Details of such PD accounts as on 31 March 2021 are given below:

(₹ in crore)

Opening Balance as on April 2020		Addition during the year 2020-21		Closed/Withdrawal during the year 2020-21		Closing Balance as on 31 March 2021	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount
161*	42.70*	Nil	195.48	Nil	195.16	161*	43.02*

* An amount of ₹ 0.02 crore was lying unspent in one inoperative PD Account for more than five years.

The information regarding Lapsable and Non-Lapsable PD accounts is not available from the State Government.

(vii) Unadjusted Abstract Contingent (AC) Bills:

Financial Rules (Rule 2.10 of Punjab Financial Rules) envisage that no money should be drawn from government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorised to draw sums of money through Abstract Contingent (AC) bills by debiting Service Heads. In terms of Rule 274 of the Punjab Treasury Rules as amended vide instructions issued by State Government on 11 November and 19 December 2016, DDOs are required to present Detailed Contingent (DC) bills containing vouchers in support of final expenditure within six months from the date of drawal of such advance. Delayed submission or prolonged non-submission of supporting DC bills renders expenditure through AC Bills opaque and the expenditure shown in the Finance Accounts cannot be vouched as correct or final.

NOTES TO ACCOUNTS - contd.

Out of 2168 AC bills amounting to ₹ 3,460.88 crore drawn during the year 2020-21, 862 AC bills amounting to ₹ 1,795.33 crore (51.87 per cent) were drawn in March 2021. DC Bills in respect of a total of 1039 AC bills amounting to ₹ 2,626.63 crore as on 31 March 2021 were not received. Details of unadjusted AC bills as on 31 March 2021 pending submission of DC bills are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Upto 2018-19*	105	138.08
2019-20	172	1,163.37
2020-21 (Drawn up to September 2020)	762	1,325.18
Total	1039	2,626.63

* Between 3 to 5 years: 85 Bills: ₹ 86.46 crore; more than 5 years: 20 Bills: ₹ 51.62 crore

The major defaulting departments that had not submitted DC bills are Agriculture (₹ 1,622.40 crore), Local Government (₹ 366.04 crore), Planning (₹ 163.44 crore), Revenue, Rehabilitation and Disaster Management (₹ 81.23 crore). Age analysis of AC bills of these Departments is shown in **Annexure-E**.

(viii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

In terms of Rules 8.14 of the Punjab Financial Rules Volume I, Utilisation Certificates (UCs) in respect of Grants-in-Aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, within eighteen months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is no assurance that the amount shown in Finance Accounts had reached the beneficiaries and thus the expenditure cannot be vouched as correct or final.

The position of outstanding UCs as on 31 March 2021 is given below:

Year*	Number of UCs Outstanding	Amount (₹ in crore)
Upto 2018-19	16	67.13
2019-20	47	193.71
2020-21 (Drawn upto September 2019)	218	1,160.27
Total	281	1,421.11

* The year mentioned above relates to "Due year" i.e. after 18 months of actual drawal.

Additions during the year ₹ 2,893.91 crore.

NOTES TO ACCOUNTS - contd.

Major five defaulting departments that had not submitted UCs are Department of Governance Reforms (₹ 325.89 crore, 22.93 per cent), School Education (₹ 298.87 crore, 21.03 per cent), Power (₹ 115.69 crore, 8.14 per cent), Health and Family Welfare (₹ 110.37 crore, 7.77 per cent), and Agriculture (₹ 102.58 crore, 7.22 per cent). Age analysis of UCs of line Departments having highest pendency is shown in **Annexure-F**.

(ix) Liabilities towards Retirement benefits:

The expenditure on “Pension and other Retirement Benefits” for State Government employees recruited on or before 31 December 2003 and pension to Legislators was ₹ 12,323.74 crore during the year 2020-21.

(x) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2020-21 are given below:

(₹ in crore)

Funds/Deposits	Balance on 1 April 2020	Basis for calculation of interest	Interest due	Interest paid
Defined Contribution Pension Scheme for Government Employees	201.32	Interest calculated at the rate of 7.10 per cent as per interest payable to General Provident Fund	14.29	Nil
State Compensatory Afforestation Deposit	1,040.84	Interest calculated at the rate of 3.4 per cent as per Ministry of Environment, Forest and Climate Change, Govt. of India letter dated 16 March 2021	35.39	Nil
State Disaster Response Fund	6,999.48	Interest calculated by the State Government at bank rate	457.62	457.62
Depreciation Reserve Fund (Government Presses)	24.39	Interest calculated by the State Government as audited by Audit Office	1.66	1.66
Depreciation Reserve Fund (Motor Transport)	115.97	Interest calculated at the rate of 7.50 per cent, taking into account conservative estimate of the borrowing cost during the year 2020-21 taking average Ways and Means interest rate as 7.50 per cent for the year 2020-21	8.70	Nil
General Reserve Fund (Motor Transport)	0.75		0.06	Nil
Punjab Road Safety Fund	22.53		1.69	Nil
Deposits of Municipal Corporations and other Autonomous Bodies	0.15		0.01	Nil
Deposits of Government Companies, Corporations etc. and Miscellaneous Deposits	574.70		43.10	Nil
		Total	562.52	459.28

NOTES TO ACCOUNTS - contd.

Non-payment of the interest of ₹ 103.24 crore has resulted in understatement of Revenue and Fiscal Deficit by ₹ 103.24 crore.

(xi) Investments:

Information on Government investments appearing in Statements 8 and 19 of the Finance Accounts is based on the accounts and sanctions received by the Principal Accountant General (A&E), but has not been confirmed by the concerned departments (including Finance Department) and the investee entity. The Government invested ₹ 13.78 crore in 2020-21, Government investment of ₹ 19,911.84 crore as on 31 March 2021 yielded dividend of ₹ 1.26 crore (0.01 *per cent*) during 2020-21. Details of Government investment as on 31 March 2021 are given as follows:

(₹ in crore)		
Category	Number of entities	Investment at the end of the year 2021
Statutory Corporation	9	410.24
Government Companies	24	18,879.04
Other Joint Stock Companies and Partnership	15	1.40
Co-operative Banks & Societies	7653	621.16
Total	7701	19,911.84

(xii) Grants/Loans given to Public Sector Undertakings (PSUs) where accounts are not finalised:

During 2020-21, Government of Punjab issued Loans to three PSUs and Grants to eight PSUs of which accounts in respect of seven PSUs for more than a year are not finalised till 2020-21. Details are given in **Annexure G**.

(xiii) Guarantees given by the Government:

In terms of Section 4(2)(d) of Punjab Fiscal Responsibility and Budget Management (FRBM) Act 2003, the total outstanding Government Guarantees on long term debt as on the 31 March of any year shall not exceed eighty *per cent* of the State Revenue Receipts of the previous year. The outstanding guarantees of ₹ 23,551.58 crore as on 31 March 2021, work out to 38.25 *per cent* of the State Revenue Receipts of the year 2019-20 (₹ 61,574.75 crore) and are within the limits prescribed.

A Guarantee Act has not been enacted by the State Government. As per guidelines issued by the Directorate of Disinvestment of Government of Punjab dated 29 March 2010, the State Government is required to levy a Guarantee Fee of 0.50 *per cent* to 2.00 *per cent* of the

NOTES TO ACCOUNTS - contd.

guaranteed amount, depending on the currency period of the loan. During 2020-21, the State Government received ₹ 0.73 crore towards guarantee commission, which constituted 0.003 *per cent* of the guaranteed amount (₹ 23,551.58 crore). As intimated by the State Government, ₹ 167.03 crore was receivable as Guarantee commission. Details are given in **Statement 20**.

(xiv) Expenditure on Ecology and Environment:

The National Environment Policy, 2006 is intended to mainstream environmental concerns in all developmental activities. The Budget and Expenditure data relating to “Environment”, “Waste Management”, “Prevention and Control of Pollution”, “Environment Research and Education”, “Environmental Protection” etc. is compiled from the vouchers/budget documents etc. rendered by the State Government.

The expenditure incurred by the State Government towards environment is depicted in the Finance Accounts upto the level of Minor Head under various functional head of accounts. During the year 2020-21, the Government of Punjab incurred ₹ 2.50 crore against the budget allocation of ₹ 2.98 crore under Major Head 3435 - Ecology and Environment. The expenditure incurred during 2020-21 was 0.003 *per cent* of Revenue Expenditure. Details of expenditure vis-a-vis Budget of three years is given in **Annexure-H**.

(xv) Incomplete projects aged five years and more:

As per information received from the State Government, there are four incomplete projects under Department of Public Works, three incomplete projects under Department of Water Supply and Sanitation and five incomplete projects under Department of Water Resources, which are aged five years or more. The details of incomplete projects along with revised cost and escalation in the cost are given in **Annexure-I**.

(xvi) Transfer of Funds to various Implementing Agencies:

The State Government provides funds to State/District Level Agencies/Autonomous Bodies and Authorities, Societies, Non-Governmental Organisations etc., as grants for implementation of Central Sector Schemes, Centrally Sponsored Schemes and State Schemes. During 2020-21, an amount of ₹ 15,022.45 crore was given by the State Government to various implementing agencies for implementation of Government scheme/works/programmes. The aggregate amount of unspent balances in the accounts of the implementing agencies kept outside the Government Accounts (in bank Accounts) is not readily ascertainable. The Government expenditure as reflected in the Accounts to that extent is, therefore, not final.

NOTES TO ACCOUNTS - contd.

(xvii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in a series of orders, all dated 29 February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance.

The Government of Punjab had made excess repayment of ₹ 19.81 crore (Principal ₹ 10.52 crore, Interest ₹ 9.29 crore) to end of 31 March 2012, of which, Ministry of Finance has so far adjusted ₹ 3.89 crore.

(xviii) Ways and Means Advances from RBI availed by the Government of Punjab during 2020-21:

The Government of Punjab availed Ways and Means Advances amounting to ₹ 21,308.54 crore from the RBI during 2020-21. They repaid the entire amount of Ways and Means Advances during 2020-21. The interest paid on the Ways and Means Advances during 2020-21 was ₹ 6.42 crore.

(xix) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, certain action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual based system of accounting, some additional information in the form of statements is required to be appended as disclosure to the present system of cash accounting to ensure more transparency in decision-making. The State Government had to furnish information on Committed Liabilities, and the same has been reflected in **Appendix-XI**.

(xx) Restructuring of Centrally Sponsored Schemes (CSSs)/Additional Central Assistance (ACA) excluding Block Grants:

Consequent to the merger of Plan/Non-Plan, the Central Assistance released is now classified as Central Assistance/Share under Centrally Sponsored Schemes.

As against ₹ 2,877.44 crore depicted in the Public Financial Management System (PFMS) portal of Controller General of Accounts (CGA) towards Central Assistance/Share under Centrally Sponsored Schemes of the Government of Punjab in 2020-21, Clearance Memos from RBI, CAS, Nagpur and supporting sanction orders from the respective Ministries were

NOTES TO ACCOUNTS - contd.

received for ₹ 2,877.44 crore (excluding direct transfer to the beneficiaries through PFMS portal by the Central Ministries/Departments). The same have been appropriately booked in the accounts of the State Government under Major Head 1601 - Grants-in-aid from the Central Government.

The total expenditure booked under Centrally Sponsored Schemes is ₹ 8,541.24 crore (Revenue Expenditure ₹ 7,048.11 crore and Capital Expenditure ₹ 1,493.13 crore), which includes expenditure out of Central Assistance and State share for Centrally Sponsored Schemes.

(xxi) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside State Budget):

As per PFMS portal of CGA, ₹ 4,913.92 crore was directly received by the implementing agencies in the State during 2020-21. The total amount transferred by the Central Government to the State during the year 2020-21 was ₹ 29,067.22 crore (including amount transferred through RBI). ₹ 2,779.77 crore being the Central Assistance/Share relates to Direct Benefit Transfer (DBT).

The direct transfer of fund to the implementing agencies has increased by 7.96 *per cent* as compared to 2019-20 (from ₹ 4,551.70 crore in 2019-20 to ₹ 4,913.92 crore in 2020-21). Details are in **Appendix-V**.

(xxii) Off-Budget Liabilities of State Government:

The Fifteenth Finance Commission recommended that all committed expenditure and developmental expenditure are met from the augmented borrowing space without resort to off-budget or any non-transparent means of financing for any expenditure. As per information received from the State Government as verified by the Audit office from the record of concerned entities, there is an off-budget liability not reflected in the accounts, towards various Financial Institutions in addition to the budgeted liabilities of ₹ 2,48,236.23 crore as on 31 March 2021. The details are given below:

Sr. No.	Name of the Institutions/ Organisations	Amount (₹ in crore)
1.	Punjab State Cooperative Supply and Marketing Federation Limited (Markfed)	531.57
2.	Punjab State Civil Supplies Corporation (PUNSUP)	1,677.38
3.	Punjab Agro Foodgrains Corporation Limited (PAFC)	99.65
4.	Punjab State Warehousing Corporation (PSWC)	3.56
5.	Punjab State Power Corporation Limited (PSPCL)	8,238.46
	Total	10,550.62

NOTES TO ACCOUNTS - contd.

The State Government is not disclosing the off-budget liabilities in their budget documents/annual financial statements.

3. Contingency Fund:

In exercise of the powers conferred by Section 4 of the Punjab Contingency Fund Act, 1950, the State Government made the Punjab Contingency Fund Rules, 1951 for regulating all matters connected with or ancillary to the custody of, payment of monies into and the withdrawal of monies from the Contingency Fund of the State of Punjab. The Contingency Fund of the State of Punjab has a corpus of ₹ 25.00 crore. As on 31 March 2021, Contingency Fund has balance of ₹ 25.00 crore.

4. Public Account:

(i) National Pension System:

The State Government employees recruited on or after 1 January 2004 are covered under the National Pension System (NPS) which is a Defined Contribution Pension Scheme. In terms of the Scheme, the employee contributes 10 *per cent* of his/her basic pay and dearness allowance, and 14 *per cent* (w.e.f. 1 April 2019) of basic pay and dearness allowance is contributed by the State Government; and the entire amount is to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2020-21, total contribution to Defined Contribution Pension Scheme was ₹ 1,899.24 crore (Employees' contribution ₹ 791.35 crore and Government's due contribution ₹ 1,107.89 crore). The Government transferred ₹ 791.35 crore to the Public Account under Major Head 8342 - 117 Defined Contribution Pension Scheme. Out of Government's due contribution of ₹ 1,107.89 crore, the Government transferred ₹ 1,101.66 crore to NSDL directly debiting Major Head 2071 - 01 - 117 - Defined Contribution Pension Scheme. The Government contribution to NPS during the year was less by ₹ 6.23 crore which resulted in understatement of Revenue Deficit and Fiscal deficit to that extent.

During the year 2020-21, total transfer to NSDL was ₹ 2,196.72 crore (₹ 1,356.26 crore Government contribution and ₹ 840.46 crore Employees' contribution). The Government contribution included arrears of ₹ 254.60 crore for the year 2019-20. The short transfer of ₹ 337.65 crore was mentioned in the Notes to Accounts of Finance Accounts 2019-20. As intimated by the State Government, the balance arrear amount of 2019-20 had been paid in the year 2020-21. It has also been intimated that since 14 *per cent* enhanced rate was implemented w.e.f. 01 April 2019, the contribution of March 2019 paid in April 2019 was paid at the rate of

NOTES TO ACCOUNTS - contd.

10 *per cent*. According to the reply of the State Government, the liability for the year 2019-20 has been revised to ₹ 309.51 crore (337.65x11/12 calculated by factoring in 11 months arrear of Government contribution at the rate of 14 *per cent*). State Government has transferred ₹ 254.60 crore during 2020-21 towards NPS arrear for the year 2019-20. Therefore, State Government liability relating to the year 2019-20 still exists to the tune of ₹ 54.91 crore.

The balance amount of ₹ 152.21 crore under Major Head 8342 - 117 - Defined Contribution Pension Scheme (OB: ₹ 201.32 crore + Employees' contribution during the year of ₹ 791.35 crore - ₹ 840.46 crore transferred) is yet to be transferred to NSDL. The outstanding balance in the fund is not reconciled/confirmed by the State Government. Uncollected, unmatched and untransferred amounts, with accrued interest, represent outstanding liabilities of the Government under the Scheme.

(ii) Reserve Funds:

Details of Reserve Funds are available in Statements 21 and 22 of the Finance Accounts. There are eight active Reserve Funds (six interest bearing funds and two non-interest bearing fund) earmarked for specific purposes. The total accumulated balance at the end of 31 March 2021 in these funds was ₹ 9,794.91 crore out of which ₹ 8,583.58 crore pertains to interest bearing Reserve Funds and ₹ 1,211.33 crore pertains to Non-bearing Reserve Funds which has been invested.

(A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head-'8121 General and Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 75:25. During the year 2020-21, the State Government received ₹ 573.42 crore as Central Government's share. The State Government's share during the year is ₹ 191.14 crore. Further, the State Government did not transfer Central share of ₹ 99.33 crore and matching contribution of State share of ₹ 33.11 crore to the Fund pertaining to the year 2019-20. Hence, total accumulation of Central Government's share is ₹ 672.75 crore (₹ 573.42 crore + ₹ 99.33 crore) and matching share of the State Government is ₹ 224.25 crore (₹ 191.14 crore + ₹ 33.11 crore).

During the year, the State Government transferred ₹ 567.00 crore (Central share ₹ 425.25 crore and State share ₹ 141.75 crore) to the Fund under Major Head 8121 - 122 -

NOTES TO ACCOUNTS - contd.

State Disaster Response Fund. The short transfer of ₹ 330.00 crore (₹ 247.50 crore Central share and ₹ 82.50 crore State share) to the Fund has resulted in understatement of Revenue Deficit and Fiscal Deficit.

The contributions to the Fund, expenditure and the balance therein are as under:

(₹ in crore)

Opening balance (01 April 2020)	Contribution by Centre	State Share	Receipts under NDRF	Interest credited to the Fund	Refund of Unspent balance by DDOs	Total receipts during the year	Amount set off (MH 2245-05)	Balance in the fund	Invested by RBI/State Government during the year
6,999.48	425.25	141.75	Nil	457.62	16.42	1,041.04	706.52	7,334.00	Nil

The entire expenditure of ₹ 706.52 crore incurred on natural calamities was set off (MH 2245) against the Fund balance of ₹ 8,040.52 crore. The balance lying under the Fund as on 31 March 2021 was ₹ 7,334.00 crore.

(b) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment and Forests, Government of India vide their letter No. 5-1/2009-FC dated 28 April 2009 and Guidelines of 2 July 2009, the State Governments are required to establish the State Compensatory Afforestation Fund for amounts received from user agencies and utilisation of monies collected for undertaking Compensatory Afforestation, assisted natural regeneration, conservation and protection of forests, infrastructure development, wildlife conservation and protection and other related activities and for matters connected therewith or incidental thereto.

The monies received by the State Governments from the user agencies need to be credited in 'State Compensatory Afforestation Deposits' under interest bearing section in Public Account of the State at Minor head level below the Major Head 8336 - Civil Deposits. As per Section 3 (4) of the Compensatory Afforestation Fund Act, 2016, 90 *per cent* of the fund needs to be transferred to the Major Head 8121 - General and Other Reserve Funds in Public Account of State and balance 10 *per cent* to be credited into the National Fund on yearly basis provided that the credit of 10 *per cent* Central share of funds should be ensured on monthly basis so that the same is transferred to the National Fund.

The applicable rate of interest on balances available under 'State Compensatory Afforestation Deposits' under '8336 - Civil Deposits' and 'State Compensatory Afforestation Fund' under '8121 - General and other Reserve Funds' will be as per the rate declared by the Central Government on year to year basis.

NOTES TO ACCOUNTS - contd.

During the year 2020-21, no amount has been credited to the Major Head 8336 - Civil Deposits.

The total balance in the State Compensatory Afforestation Fund as on 31 March 2021 was ₹ 1,040.84 crore. The information regarding current receipts has not been received from the State Government.

B Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund:

The Government of Punjab set up the Consolidated Sinking Fund for amortisation of loans in 2006. According to the guidelines of the Fund, State may contribute a minimum of 0.50 *per cent* of their outstanding liabilities (internal debt + public account) as at the end of the previous year to the Consolidated Sinking Fund.

Following are the transactions in the Fund:

(₹ in crore)							
Opening balance as on 01 April 2020	Additions to the Fund (Contribution and interest)		Short Contribution during the year	Payments out of the Fund	Total balance in the Fund	Amount invested by RBI during the year	Closing balance as on 31 March 2021
	Required contribution (0.50 <i>per cent</i> of the outstanding liabilities as on 31 March 2020)	Contribution and interest added during the year					
252.52*	1,146.77	Contribution made 925.01 Interest 33.12	221.76	Nil	1,210.65	958.13*	1,210.65*

(*) Invested by RBI.

(b) Guarantee Redemption Fund:

The State Government constituted the Guarantee Redemption Fund in 2007 that is administered by RBI. The State Government's latest amendment in 2017-18, effective from the year 2017-18, stipulated that the State Government shall initially contribute a minimum of one *per cent* and thereafter at the rate of 0.50 *per cent* of outstanding guarantees at the end of the previous year to achieve a minimum level of 3.00 *per cent* in next five years.

However, the State Government has not made the minimum contribution of ₹ 2,076.59 crore to the Fund since its inception. Further, as per provision of the Scheme, Guarantee Fee collected is required to be transferred to the Fund. The Guarantee Fee amounting to ₹ 0.73 crore collected during the year 2020-21 has not been transferred to the Fund. Non-contribution of

NOTES TO ACCOUNTS - contd.

current year's liability to the Fund for ₹ 127.49 crore (₹ 126.76 crore + ₹ 0.73 crore) has resulted in understatement of the Revenue Deficit and Fiscal Deficit to that extent.

The total accumulation of the Fund was Nil as on 31 March 2021. The details are as under:

(₹ in crore)

Opening balance (01 April 2020)	Additions to the Fund (contribution and interest)		Payments out of the Fund	Total balance in the Fund	Required balance in the Fund (3.00 per cent of the Total outstanding Guarantees as on 31 March 2020)	Amount invested by RBI during the year 2020-21	Closing balance (31 March 2021)	
	Required contribution (0.50 per cent of Total outstanding Guarantees as on 31 March 2020)	Actuals during 2020-21						
		Contribution (0.50 per cent of Total outstanding Guarantees as on 31 March 2020)						Interest
Nil	126.76	Nil	Nil	Nil	760.57	Nil	Nil	

(c) Inoperative Reserve Funds:

There is no inoperative Reserve Fund in 2020-21.

(iii) Suspense and Remittance Balances:

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads is worked out by aggregating the outstanding debit and credit balances separately under various heads. The position of gross figures under major suspense heads for the last three years is given in **Annexure-J**.

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(iv) Major Head 8670 - Cheques and Bills: Credit balance under MH 8670 - Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2020 was ₹ 20.15 crore (Credit). During 2020-21, cheques worth ₹ 65,271.58 crore were issued, against which ₹ 65,236.77 crore were encashed during the year, leaving a closing balance of ₹ 54.96 crore (Credit) as on 31 March 2021. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Punjab till 31 March 2021.

(v) Unspent amount lying with the Divisional Officers:

As per Codal provisions, funds received towards Deposit Works from Non-Government Agencies by Public Works Divisions are required to be credited under Minor Head 108 - Public

NOTES TO ACCOUNTS - contd.

Works Deposits below Major Head 8443 - Civil Deposits. The expenditure for related Deposit Works are also met from same head of account. In the Monthly Divisional Accounts un-remitted amount of such deposits are classified under Major Head 8671 - Departmental Balances, 101 - Civil, by the PW Divisions, under Public Account of the State and then form part of Government Accounts. However, the funds received towards Deposits Works are being kept in the Bank Accounts of Divisional Officers operated by PW Divisions instead of remitting into the Government Accounts and thus not forming part of cash balance of the State with Reserve Bank of India.

State Government vide letter No. TA (DDI-Meeting)2015/1761 dated 2 March 2015, directed Public Works Divisions to deposit the funds in the accounts to be opened at the Treasury under head 8443 - Civil Deposits 108 - Public Works Deposits. However, despite above dated order, the Divisional Officers are still depositing the funds in their Bank Accounts. As on 31 March 2021, an amount of ₹ 1,120.92 crore was lying in the Bank Accounts of Public Works Divisional Officers as per their cashbooks. If the funds were deposited in treasury, the same would have impact on the daily Cash Balance of the State Government.

Department-wise details of amount lying in Bank Accounts being operated by Divisional Officers is as follows:

Name of Department	Number of Divisional Officers operating Bank Accounts	Amount lying in Bank Accounts (₹ in crore)
Public Works (Building and Roads Divisions)	72	486.35
Rural Development and Panchayats (Panchayati Raj Divisions)	19	132.06
Water Resources	36	410.40
Water Supply and Sanitation	52	92.11
TOTAL	179	1,120.92

(vi) Central Road Fund (CRF):

Government of India provides annual grants under the CRF to the State Government to incur expenditure on specific road projects. In terms of the extant accounting procedure, the grants are to be initially booked as Revenue Receipts under Major Head “1601 - Grants-in-aid”. Thereafter the amount so received is to be transferred by the State Government to the Public Account under Major Head “8449 - Other Deposits 103 - Subvention from Central Road Fund”, through Revenue Expenditure Major Head “3054 - Roads and Bridges”. This process

NOTES TO ACCOUNTS - contd.

ensures that receipt of the grants do not result in overstatement of Revenue Surplus or understatement of Revenue Deficit in the accounts. The expenditure on prescribed road works under CRF will first be accounted for under the relevant Capital or Revenue Expenditure section (Major Heads 5054 or 3054) and reimbursed out of the Public Account under Major Head 8449 as a deduct expenditure to the concerned Major Head (5054 or 3054 as the case may be).

During the year 2020-21, the State Government received grants of ₹ 141.18 crore towards CRF and transferred an amount of ₹ 141.18 crore to the Deposit Head 8449 through expenditure Head 3054. The State Government incurred expenditure of ₹ 194.01 crore from the fund during the year and closing balance in the fund was ₹ 54.54 crore as on 31 March 2021.

(vii) Building and other Construction Workers Welfare Cess :

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect Cess for providing benefits to the workers. The Act, inter-alia, mandated constitution of a Building and Other Construction Workers' Welfare Board and framing of rules by every State Government to exercise the powers conferred under the Act. Accordingly, the Government of Punjab have framed Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Rules, 2008 under the Act and have constituted Punjab Building and Other Construction Workers Welfare Board. The Board is responsible for the operation and maintenance of the amount credited by Government as Labour Cess Deposits.

The information regarding collection of Labour Cess by the State Government and their transfer to the Building and Other Construction Workers' Welfare Board is not available with office of the Principal Accountant General (A&E). However, as per information supplied by Punjab Building and Other Construction Workers Welfare Board, the position of the Fund as on 31 March 2021 (tentative figures) is as under:

(₹ in crore)				
Opening Balance	Cess collected during 2020-21	Cess Transferred to Board	Expenditure from the Fund	Balance as on 31 March 2021
1,136.78	*	135.43	143.00	1,129.21

Note (*): Information not furnished by the Board.

(viii) Other Cesses:

During the year 2020-21, Government collected ₹ 49.38 crore being the collection of Cess (other than Labour Cess).

NOTES TO ACCOUNTS - contd.

Details of other types of Cess and amount collected during the year are given below:

Sr. No.	Head of Account	Description of Cess	Amount (₹ in crore)
1.	0039 - State Excise	Cess levied under 'The Punjab Ancient, Historical Monuments, Archaeological Sites and Cultural Heritage Maintenance Board Act'	6.44
2.	0202 - Education, Sports, Arts and Culture	Cess levied under 'The Punjab Ancient, Historical Monuments, Archaeological Sites and Cultural Heritage Maintenance Board Act'	14.27
3.	0210 - Medical and Public Health	Cess levied under 'Punjab State Cancer and Drug Addiction Treatment Infrastructure Act, 2013'	28.67
		Total	49.38

(ix) Cash Balance:

The Cash balance as on 31 March 2021 as per record of Principal Accountant General was ₹ 194.40 crore (Debit) and that reported by the RBI was ₹ 19.63 crore (Debit). There was a net difference of ₹ 214.03 crore (Debit), mainly due to wrong reporting and non-reconciliation of figures by Agency Banks with the treasuries, which is under review. After integration of e-Kuber system (of the RBI) with State Integrated Financial Management System (IFMS) for payments in the State, the difference in reported transactions has increased as the State IFMS reports on transaction date basis, whereas the e-Kuber system reports the transactions on scroll date basis. The difference is under reconciliation.

The differences in Cash Balance for the previous years are as follows:

Year	Cash Balance
Upto 2015-16	Nil
2016-17	0.05* Dr.
2017-18	28.43 Dr.
2018-19	50.17 Dr.
2019-20	691.34 Cr.
2020-21	826.72 Dr.
Total	214.03 Dr.

(* The amount increased to 0.05 crore from 0.01 crore due to a new discrepancy relating to the month March 2017 reported by Agency Bank.)

5. Disclosures in accordance with Indian Government Accounting Standards (IGAS):**(a) IGAS 1 - Guarantees given by the Governments:**

IGAS 1 requires that sector-wise or class-wise disclosures on guarantees given by the State

NOTES TO ACCOUNTS - contd.

Government should be incorporated in Finance Accounts. Statements 9 and 20 show the details of Guarantees given by the State Government and the interest on the guaranteed amount. Although sector-wise details have been disclosed, class-wise details were not incorporated in Finance Accounts of the State.

The details on Guarantees reported in Statements 9 and 20 prepared as per IGAS 1, are on the basis of the information provided by the State Government.

(b) IGAS 2 - Accounting and classification of Grants-in-aid:

As per IGAS 2, expenditure relating to Grants-in-aid should be classified as revenue expenditure even if it involves creation of assets, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. Requirements regarding accounting and classification of Grants-in-aid given by the State Government have been depicted in Statement 10 and Appendix III which are prepared as per the requirements of IGAS 2. Detailed information in respect of Grants-in-aid given in kind has also not been furnished by the State Government.

(c) IGAS 3 - Loans and Advances made by the Government:

IGAS 3 requires disclosure on Loans and Advances made by the Union and the State Governments. Statements 7 and 18 of the Finance Accounts 2020-21 have been prepared incorporating the disclosures under IGAS 3. The details of loan and advances reported in these Statements of the Finance Accounts are based on information received through the accounts rendered to the Principal Accountant General (A&E) and detailed accounts maintained by the Principal Accountant General (A&E) in respect of loans and advances made to Government servants. The closing balances depicted in Statements 7 and 18 as on 31 March 2021 have not been reconciled with the Loanee Entities/State Government.

The accounts indicate the following:

In respect of old loans (detailed accounts of which are maintained by the Principal Accountant General (A&E)) amounting to ₹ 282.54 crore involving 8 Departments, recoveries of principal and interest have not been effected during the past several years and 26 such loans are more than 10 years old. List of departments is given in **Annexure-K**.

Terms and conditions of repayment of loans have not been settled for loans amounting to ₹ 931.87 crore to Statutory Bodies/Other entities (details in Additional Disclosures to Statement 18). Consequently, the receivables of the State Government on this account could not be estimated.

NOTES TO ACCOUNTS - contd.

The Principal Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal Accountant General) to the loan sanctioning departments for verification and acceptance. Only 6 out of the 25 loanees have confirmed the balances (details in **Annexure-L**).

Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of Finance Accounts.

6. Disclosure under FRBM Act:

Disclosure under Punjab Fiscal Responsibility and Budget Management (PFRBM) Act, 2003:

In terms of Section 3(5) of the Punjab Fiscal Responsibility and Budget Management (FRBM) Act 2003, the Government of Punjab presented the Medium Term Fiscal Policy and Strategy Statement along with the State Budget for the year 2020-21. The targets mentioned in the Act and achievements in 2020-21 as depicted in the Accounts are as follows:

Sr. No.	Targets	Achievements during the year as per the accounts and GSDP
1	Revenue Deficit shall be brought to zero <i>per cent</i> or surplus during the period 2020-21.	The Government of Punjab had a Revenue Deficit of ₹ 17,296.44 crore in 2020-21 (3.27 <i>per cent</i> of GSDP).
2	Fiscal Deficit shall be contained as <i>per cent</i> of Gross State Domestic Product (GSDP) at 4.0 <i>per cent</i> and an additional 1.0 <i>per cent</i> in the financial year 2020-2021 subject to the following reforms: (i) Implementation of One Nation Ration Card System, (ii) Ease of doing business reforms, (iii) Urban Local body/utility reforms, and (iv) Power Sector reforms.	The Fiscal Deficit of ₹ 22,584.16 crore as per the accounts was 4.26 <i>per cent</i> of GSDP for the year 2020-21.
3	Net borrowing limit of ₹ 18,196 crore was fixed for Government of Punjab vide Government of India, Ministry of Finance letter No. 40(6)PF-S/2017-18/Vol. V dated 19 March 2020 on the basis of Fiscal Deficit threshold limit of 3 <i>per cent</i> of GSDP estimate of ₹ 6,06,530 crore for 2020-21.	Net borrowings of Government of Punjab were ₹ 20,319.40 crore* during 2020-21.
4	Primary Deficit	₹ 4,431.66 crore

* Net borrowings amount does not include ₹ 8,359.00 crore, which was passed on as back to back loan by Government of India (GoI) in lieu of shortfall in GST Compensation, vide GoI letter no. F.No. 40(1) PF-S/2021-22 dated 10 December 2021.

NOTES TO ACCOUNTS - contd.

The Fiscal Deficit of ₹ 22,584.16 crore was financed by way of (i) Internal debt (Market borrowing, Loans from financial Institution etc.) ₹ 20,731.68 crore, (ii) Loans and Advances from the Central Government ₹ 8,329.34 crore., (iii) Small Savings, Provident Fund etc. (-) ₹ 845.52 crore, (iv) Deposit and Advances ₹ 83.28 crore, (v) Reserve Funds ₹ 1,337.76 crore, (vi) Suspense and Miscellaneous (-) ₹ 277.02 crore, (vii) Remittances (-) ₹ 58.64 crore, (viii) Cash Balance ₹ 146.27 crore (ix) Investments (-) ₹ 6,862.99 crore.

GSDP (Gross State Domestic Product) of Punjab for the year 2020-21 at current prices, as per website of the Economic and Statistical Organisation, Government of Punjab uploaded on 31 July 2021 is ₹ 5,29,703.00 crore. Net borrowings include all debts and other liabilities.

The status of target and achievement is required to be disclosed by the State Government in the Legislature at the time of presentation of the Budget for the year 2020-21 as stipulated by the PFRBM Act and Rules. In this context, no disclosure has been made on significant changes in the accounting standards, policies and practices affecting or likely to affect the computation of the prescribed fiscal indicators.

7. Impact on Revenue Deficit and Fiscal Deficit:

The impact on the Revenue Deficit and Fiscal Deficit of the State, brought out in the preceding paras, is tabulated below:

(₹ in crore)

Para Number	Item	Impact on Revenue Deficit (a)		Impact on Fiscal Deficit (b)	
		Overstatement	Understatement	Overstatement	Understatement
1	2	3	4	5	6
2 (x)	Non payment of interest on the balances under interest bearing Reserve Funds and Deposits	Nil	103.24	Nil	103.24
4 (i)	Non transfer of NPS contribution to NSDL/trustee bank	Nil	6.23	Nil	6.23
4(ii)(A)(a)	Short Transfer to State Disaster Response Fund	Nil	330.00	Nil	330.00
4(ii)(B)(a)	Non contribution to Consolidated Sinking Fund	Nil	221.76	Nil	221.76
4(ii)(B)(b)	Non contribution to Guarantee Redemption Fund	Nil	126.76	Nil	126.76
4(ii)(B)(b)	Non transfer of Guarantee Fee receipts to Guarantee Redemption Fund	Nil	0.73	Nil	0.73
	Total	Nil	788.72	Nil	788.72

(a) Revenue Deficit: ₹ 17,296.44 crore

(b) Fiscal Deficit: ₹ 22,584.16 crore

NOTES TO ACCOUNTS - contd.

Annexure A
Periodical Adjustments

(₹ in crore)

Sr. No.	Adjustment	Head of Account		Amount	Remarks
		From	To		
1	2	3	4	5	6
1	Interest	Dr. 2049	Cr. 8009	15,22.11	Interest on State Provident Funds.
2		Dr. 2049	Cr. 8011	38.14	Interest on Insurance and Pension Funds.
3		Dr. 2049	Cr. 8115	1.66	Interest on Depreciation/Renewal Reserve Funds in respect of Non-Commercial Departments.
4		D/Dr. 2049	Dr. 8121	0.01	Interest on General and Other Reserve Funds.
5		Dr. 2049	Cr. 8121	4,57.62	Interest on unspent State Disaster Response Fund.
6	Depreciation/Renewal Reserve Funds	Dr. 2058	Cr. 8115	0.11	Contra adjustment on Depreciation/Renewal Reserve Funds of Non-Commercial Departments.
7	Contribution	Dr. 3054	Cr. 8449	1,41.18	Contribution to Central Road Fund.
8	Interest	Dr. 3055	Cr. 0049	2.90	On account of Interest due from Government Commercial Departments/Undertakings.
9	Contra Adjustment	Dr. 3055	Cr. 8115	0.37	Contribution to Depreciation/Renewal Reserve Funds of Commercial Departments/Undertakings.
10		Dr. 3055	Cr. 8121	1.58	Contribution to General and Other Reserve Funds of Commercial Departments/Undertakings.
11	Adjustment for Expenditure met from Fund	D/Dr. 3055	Dr. 8121	1.58	Expenditure met from General and Other Reserve Funds of Commercial Departments/Undertakings.
12	Contra Adjustment	Dr. 8121	D/Dr. 2245	7,06.51	Recoupment of expenditure on account of State Disaster Response Fund.
13	Contra Adjustment (Sr. No. 7)	Dr. 8449	D/Dr. 5054	1,94.01	Recoupment of Expenditure on account of Central Road Fund.
			Total	30,67.78	

NOTES TO ACCOUNTS - contd.

Annexure B
Other Adjustments

(₹ in crore)

Sr. No.	Adjustment	Head of Account		Amount	Remarks
		From	To		
1	2	3	4	5	6
1	Adjustment	Dr. 2245	Cr. 8121	5,67.00	Transfer to State Disaster Response Fund.
2	Lapsed Deposits	Dr. 8443	Cr. 0075	84.35	On account of lapsed deposits as per advice of the State Government.
		Total		6,51.35	

NOTES TO ACCOUNTS - contd.

Annexure C**Expenditure incurred under Minor Head 800****(₹ in crore)**

Major Head	Description of Major Head	Expenditure under Minor Head 800	Total Expenditure	Percentage
1	2	3	4	5
4851	Capital Outlay on Village and Small Industries	12.50	12.62	99.05
4701	Capital Outlay on Medium Irrigation	4,04.02	4,25.45	94.96
2250	Other Social Services	3.39	3.81	88.98
2013	Council of Ministers	34.13	39.28	86.89
4216	Capital Outlay on Housing	1.27	1.47	86.39
4705	Capital Outlay on Command Area Development	50.35	60.62	83.06
2852	Industries	16,20.58	20,18.58	80.28
3053	Civil Aviation	8.93	13.10	68.17
2215	Water Supply and Sanitation	2,98.94	5,10.84	58.52

NOTES TO ACCOUNTS - contd.

Annexure D
Receipts under Minor Head 800

(₹ in crore)

Major Head	Description of Major Head	Receipts under Minor Head 800	Total Receipts	Percentage
1	2	3	4	5
0057	Supplies and Disposals	0.20	0.18	111.11
0404	Dairy Development	0.08	0.08	100.00
0701	Medium Irrigation	1.81	1.81	100.00
0852	Industries	0.01	0.01	100.00
1053	Civil Aviation	0.06	0.06	100.00
1054	Roads and Bridges	0.01	0.01	100.00
1452	Tourism	0.50	0.50	100.00
1456	Civil Supplies	1,78.45	1,78.45	100.00
0220	Information and Publicity	0.07	0.07	100.00
0029	Land Revenue	67.41	67.63	99.67
0235	Social Security and Welfare	43.16	44.01	98.07
0217	Urban Development	47.57	49.78	95.56
0075	Miscellaneous General Services	20,54.49	22,08.41	93.03
0702	Minor Irrigation	2.25	2.43	92.59
0049	Interest Receipts	1,28.87	1,44.38	89.26
0515	Other Rural Development Programmes	3.06	3.44	88.95
0215	Water Supply and Sanitation	7.68	8.76	87.67
0070	Other Administrative Services	2,02.87	2,33.92	86.73
0435	Other Agricultural Programmes	2.36	2.77	85.20
0250	Other Social Services	38.17	45.35	84.17
0211	Family Welfare	0.02	0.03	66.67
0851	Village and Small Industries	0.24	0.41	58.54

NOTES TO ACCOUNTS - contd.

Annexure E**Age Analysis of Outstanding Abstract Contingent Bills of Major Defaulting Departments**

Department	Agriculture		Local Government		Planning		Revenue, Rehabilitation and Disaster Management	
	Year	No. of unadjusted bills	Amount (₹ in crore)	No. of unadjusted bills	Amount (₹ in crore)	No. of unadjusted bills	Amount (₹ in crore)	No. of unadjusted bills	Amount (₹ in crore)
1	2	3	4	5	6	7	8	9
Upto 2016-17	Nil	Nil	4	42.49	18	19.83	2*	Nil
2017-18	Nil	Nil	2	1.14	6	5.83	2	0.06
2018-19	Nil	Nil	6	29.96	7	3.78	4	0.11
2019-20	7	10,36.27	3	7.45	34	43.35	2*	Nil
2020-21	14	5,86.13	25	2,85.00	136	90.65	99	81.06
Total	21	16,22.40	40	3,66.04	201	1,63.44	109	81.23

(*) Amount less than ₹ 0.01 crore.

NOTES TO ACCOUNTS - contd.

Annexure F**Age Analysis of Outstanding Utilisation Certificates of Major Defaulting Departments**

Department	Governance Reforms		School Education		Power		Health and Family Welfare		Agriculture	
	No. of Outstanding UCs	Amount (₹ in crore)	No. of Outstanding UCs	Amount (₹ in crore)	No. of Outstanding UCs	Amount (₹ in crore)	No. of Outstanding UCs	Amount (₹ in crore)	No. of Outstanding UCs	Amount (₹ in crore)
1	2	3	4	5	6	7	8	9	10	11
2017-18	Nil	Nil	Nil	Nil	Nil	Nil	3	1.47	Nil	Nil
2018-19	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2019-20	Nil	Nil	7	34.69	1	25.00	Nil	Nil	Nil	Nil
2020-21	3	3,25.89	51	2,64.18	4	90.69	14	1,08.90	9	1,02.58
Total	3	3,25.89	58	2,98.87	5	1,15.69	17	1,10.37	9	1,02.58

NOTES TO ACCOUNTS - contd.

Annexure G**Grants/Loans given to Public Sector Undertakings (PSUs) where accounts are not finalised****(₹ in crore)**

Sr. No.	Name of PSU	Year upto which accounts have been finalised	Loans and Advances/ Grants-in-aid given by the State Government to PSUs during the year 2020-21	
			Loans and Advances	Grants-in-aid
1	2	3	4	5
1.	Punjab State Civil Supplies Corporation Limited (PUNSUP)	2017-18	2,47.02	Nil
2.	Punjab Grains Procurement Corporation Limited (PUNGRAIN)	2017-18	1,55.45	Nil
3.	Punjab State Warehousing Corporation (PSWC)	2017-18	67.47	Nil
4.	Punjab Scheduled Castes Land Development and Finance Corporation	2018-19	Nil	0.50
5.	Punjab Water Resources Management and Development Corporation Limited	2018-19	Nil	74.18
6.	Punjab Small Industries and Export Corporation Limited (PSIEC)	2018-19	Nil	20.00
7.	PEPSU Road Transport Corporation	2017-18	Nil	65.62
		Total	4,69.94	1,60.30

NOTES TO ACCOUNTS - contd.

Annexure H**Expenditure on Ecology and Environment****(₹ in crore)**

Sl. No.	Major Head		Sub Major Head		Minor Head		2018-19		2019-20		2020-21	
							Budget (Original + Supplementary)	Expenditure	Budget (Original + Supplementary)	Expenditure	Budget (Original + Supplementary)	Expenditure
1	2		3		4		5	6	7	8	9	10
1.	3435	Ecology and Environment	03	Environmental Research and Ecological Regeneration	102	Environmental Planning and Coordination	Nil	Nil	1.63	0.25	1.79	1.55
					103	Research and Ecological Regeneration	Nil	Nil	Nil	Nil	Nil	Nil
					800	Other Expenditure	1.74	0.97	1.13	0.71	1.19	0.95
			04	Prevention and Control of Pollution	103	Prevention of Air and Water Pollution	Nil	Nil	0.15	Nil	Nil	Nil
						Total	1.74	0.97	2.91	0.96	2.98	2.50

NOTES TO ACCOUNTS - contd.

Annexure I

Incomplete projects aged five years and more

Sr. No.	Name of the Project/Work	Estimated cost of work/Date of sanction	Year of Commencement	Target year of completion	Physical progress of work (in per cent)	Expenditure during the year	Progressive expenditure to the end of the year	Pending payments	Revised cost, if any/ date of revision	Escalation in estimated cost due to delay in completion of the Project/Work
1	2	3	4	5	6	7	8	9	10	11
(₹ in crore)										
Public Works										
1	Providing Electrification and Campus lighting in District Administrative Complex Ferozepur	1.30 a	2014-15	2021-22	92.00	0.06	1.01	..	..	..
2	Widening and Strengthening of Baghapurana-Bhagta-Nathana-Bhucho road (SH-16 A) in Bhagta town RD 24.00 KM to 28.80 KM	4.37 a	2015-16	2019-20	85.00	1.16	1.16	2.02	..	..
3	Widening and Strengthening of Section Barnala-Bajakhana Road (MDR - 43) RD 29.29KM to 58.26 KM except 32.60 to 33.80	26.27 a	2015-16	2019-20	89.00	12.73	12.73	6.37	..	..
4	Construction of Government College Barnala	13.70 a	2014-15	2015-16	56.00	..	7.25	6.45	..	..

NOTES TO ACCOUNTS - contd.

Annexure I – contd.

Incomplete projects aged five years and more

Sr. No.	Name of the Project/ Work	Estimated cost of work/ Date of sanction	Year of Commencement	Target year of completion	Physical progress of work (in per cent)	Expenditure during the year	Progressive expenditure to the end of the year	Pending payments	Revised cost, if any/ date of revision	Escalation in estimated cost due to delay in completion of the Project/ Work
1	2	3	4	5	6	7	8	9	10	11
(₹ in crore)										
Water Supply and Sanitation										
5	Providing and installing 200 mm i/d straight tubewell with reverse rotary rig 150 Mtr. depth MS housing pipe stainless steel strainer, Construction of brick masonry pump chamber size 11.00 x 6.00 Mtr pumping machinery 940 LPM, fire fighting, UGSR, Estate Water Supply and Sewerage and Rain water Harvesting complete in all respect in District Administrative Complex and Police Wing at Amritsar.	7.42 a	2015-16	2021-22	Air Conditioning 100.00 Internal Water Supply 75.00 External Water Supply and Sewerage 85.00	0.21 0.22 0.10	0.88 1.16 0.68	......	......	......
6	Augmentation of Water Supply Scheme Panjwa Mandal	1.72 24 September 2015	2015-16	2017-18	75.00	0.18	1.38	..	..	..
7	Augmentation of Water Supply Scheme Dottarian Wali	2.78 17 August 2016	2015-16	2018-19	70.00	0.84	3.19	..	3.48 25 March 2020	0.70

NOTES TO ACCOUNTS - contd.

**Annexure I – concld.
Incomplete projects aged five years and more**

Sr. No.	Name of the Project/Work	Estimated cost of work/ Date of sanction	Year of Commencement	Target year of completion	Physical progress of work (in per cent)	Expenditure during the year	Progressive expenditure to the end of the year	Pending payments	Revised cost, if any/ date of revision	Escalation in estimated cost due to delay in completion of the Project/ Work
1	2	3	4	5	6	7	8	9	10	11
Water Resources										
8	Rehabilitation of Bist Doab Canal at RD 5700 to 77400 by concrete lining with concrete mix	31.29 a	2015-16	2019-20	95.00	..	29.32	1.97	..	..
9	Rehabilitation of Bist Doab Canal at RD 77400 to 141000 by concrete lining with concrete mix	19.85 a	2015-16	2019-20	95.00	4.83	18.25	1.60	..	..
10	Shahpur Kandi Dam Project	22,85.81 a	1999-2000	Five years subject to availability of Funds	a	1,14.44	6,77.17	a	a	a
11	Sutlej Yamuna Link Canal Project	2,00.00 a	1982-83	Within two Years	a	..	98.08	a	a	a
12	Banur Canal System Non-Perennial to Perennial	58.15 a	2006-07	2008-09	a	2.59	1,12.72	a	a	a

Note (a) : The information has not been received from the State Government.

NOTES TO ACCOUNTS - contd.

Annexure J
Suspense and Remittance Balances

(₹ in crore)

Head of Account		2018-19		2019-20		2020-21	
		Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
1		2	3	4	5	6	7
8658	Suspense Account -						
101	Pay and Accounts Office-Suspense	55.24	0.03	70.75	0.04	1,10.53	1,06.87
	Net Debit (Dr.) / Credit (Cr.)	55.21 Dr.		70.71 Dr.		3.66 Dr.	
102	Suspense Account-(Civil)	29.53	..	18.30	..	53.13	..
	Net Debit (Dr.) / Credit (Cr.)	29.53 Dr.		18.30 Dr.		53.13 Dr.	
109	Reserve Bank Suspense-(Headquarters)	0.66	..	0.33	..	0.28	..
	Net Debit (Dr.) / Credit (Cr.)	0.66 Dr.		0.33 Dr.		0.28 Dr.	
110	Reserve Bank Suspense- (Central Accounts Office)	0.69	..	22.27	..	1,51.86	..
	Net Debit (Dr.) / Credit (Cr.)	0.69 Dr.		22.27 Dr.		1,51.86 Dr.	
112	Tax Deducted at Source (TDS) Suspense	..	1,24.06	..	1,19.96	..	3,11.47
	Net Debit (Dr.) / Credit (Cr.)	1,24.06 Cr.		1,19.96 Cr.		3,11.47 Cr.	
123	AIS Officers' Group Insurance Scheme	..	0.09	..	0.11	..	0.15
	Net Debit (Dr.) / Credit (Cr.)	0.09 Cr.		0.11 Cr.		0.15 Cr.	
8782	Cash Remittance and adjustments between officers rendering account to the same Accounts Officer						
102	Public Works Remittances	(-) 9.02	..	(-) 3.51	..	19.55	..
	Net Debit (Dr.) / Credit (Cr.)	(-) 9.02 Dr.		(-) 3.51 Dr.		19.55 Dr.	
103	Forest Remittances	..	..	6.19	..	21.30	..
	Net Debit (Dr.) / Credit (Cr.)	..		6.19 Dr.		21.30 Dr.	
8793	Inter-State Suspense Account	11.93	..	22.59	..	43.05	..
	Net Debit (Dr.) / Credit (Cr.)	11.93 Dr.		22.59 Dr.		43.05 Dr.	

NOTES TO ACCOUNTS - contd.

Annexure K**Details of Departments in which recoveries have not been effected during past several years**

Sr. No.	Department	Corresponding Major Heads	Static since the year	Amount (₹ in crore)
1	2	3	4	5
1	Education	6202	2011-12	0.99
2	Local Government	6215	2001-02	14.73
3	Social Security and Development of Women and Children	6235	1997-98	0.18
4	Animal Husbandry, Dairy Development and Fisheries	6403	2005-06	0.25
5	Forest and Wild Life Preservation	6406	1995-96	0.22
6	Agriculture	6416, 6575	1989-90	0.59
7	Water Resources	6705	1999-2000	2,50.57
8	Industries and Commerce	6855, 6858, 6885, 7465	2003-04	15.01
			Total	2,82.54

NOTES TO ACCOUNTS - conclud.

Annexure L**Details of Departments from which confirmation of balances has been received**

Sr. No.	Loanee entities/ Departments	Balance Confirmation (as on 31 March 2021) (₹ in crore)	Corresponding Major Head
1	2	3	4
1	Technical Education	0.32	6202
2	Social Security and Development of Women and Children	0.02	6225
3	Dairy development	31.86	6404
4	Food, Civil Supplies and Consumer Affairs	3,28,25.21	6408
5	Cooperation	18,24.33	6425
6	Transport	23.75	7055

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