



सत्यमेव जयते

Finance Accounts

Volume - I

2021-22



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest



Government of Punjab

Finance Accounts

Volume - I

2021-22

Government of Punjab

(i)

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Punjab

Opinion

The Finance Accounts of the Government of Punjab for the year ended 31 March 2022 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume-I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Punjab for the year 2021-22.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Punjab being presented separately for the year ended 31 March 2022.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Punjab are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Punjab for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements) of Punjab functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

(v)

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Punjab and the statements received from the Reserve Bank of India.

Statements (9, 20) and Appendices (V, VIII, XI) in this compilation have been prepared directly from the information received from the Government of Punjab and the Union Government who are responsible for such information.

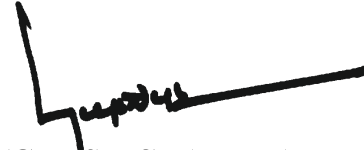
Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit) and the Office of the Principal Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.

Date: 6 December 2022

Place: New Delhi



(GIRISH CHANDRA MURMU)
Comptroller and Auditor General of India

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Punjab present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I : Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund etc.), Ways and Means advances (WMA) extended by the Reserve Bank of India and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g. salaries of Constitutional authorities, loan repayments etc.), constitute a charge on the Consolidated Fund of the State (Charged Expenditure) and are not subject to vote by the Legislature. All other expenditure (Voted Expenditure) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, viz., 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services' etc. The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, viz., 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture' etc. The Capital Expenditure section is sub-divided into seven sectors, viz., 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II : Contingency Fund: This Fund is in the nature of an imprest which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Punjab for 2021-22 is ₹ 25.00 crore.

GUIDE TO THE FINANCE ACCOUNTS - contd.

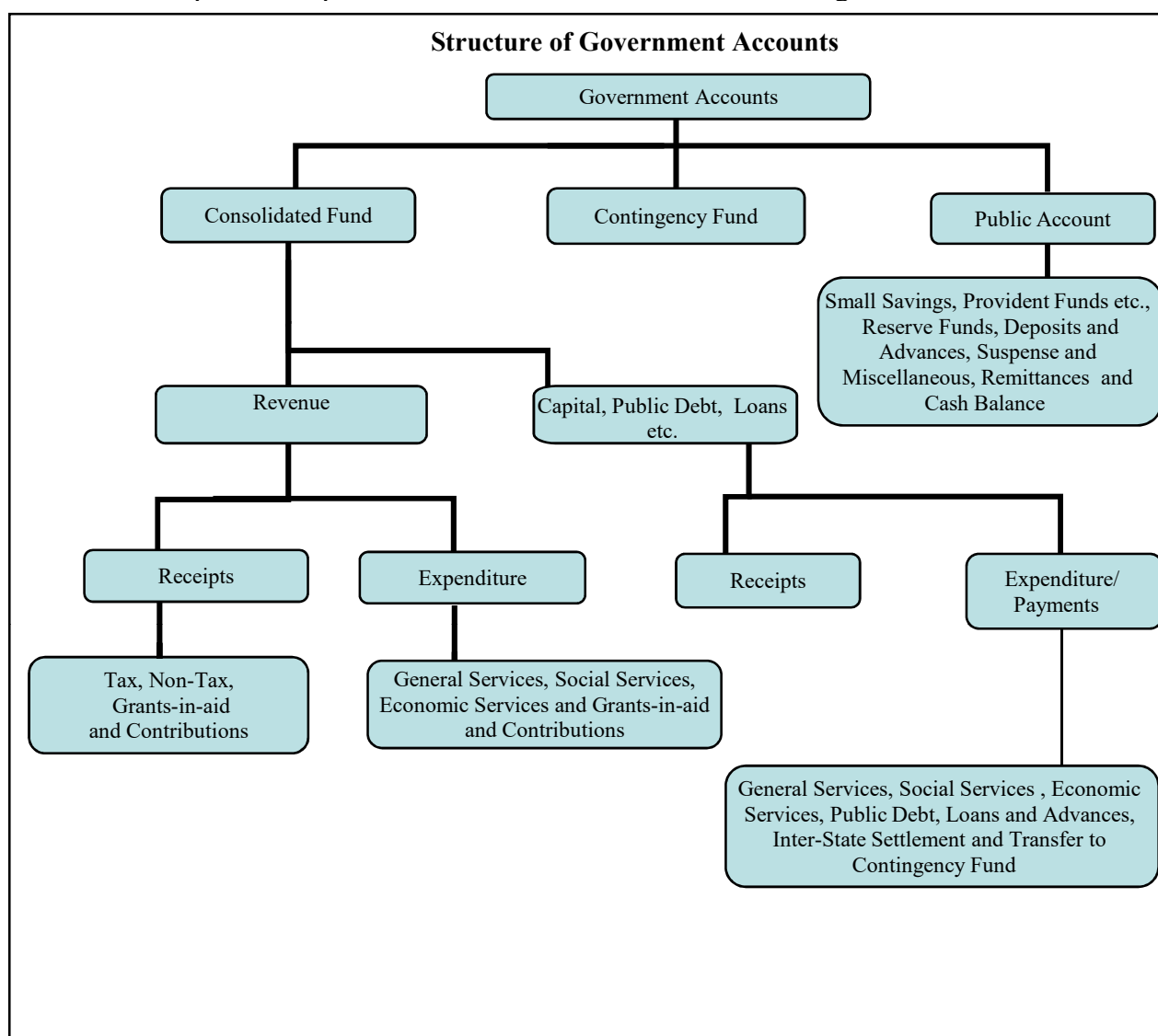
Part III : Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayables such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., 'Small Savings, Provident Funds etc.', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two or three digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2021).

0005 to 1606	Revenue Receipts
2011 to 3606	Revenue Expenditure
4000	Capital Receipts
4046 to 7810	Capital Expenditure (including Public Debt, Loans and Advances)
7999	Appropriation to the Contingency Fund
8000	Contingency Fund
8001 to 8999	Public Account

GUIDE TO THE FINANCE ACCOUNTS - contd.

5. A pictorial representation of the structure of accounts is given below :



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year, Notes to Finance Accounts. Description of 13 statements and Notes to Finance Accounts in **Volume I** is given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt, and corresponds to the Detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
- 10. Statement of Grants-in-aid given by the Government :** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies:

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, etc., which shall be helpful to the stakeholders/users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, etc., are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 12 Appendices in Part II.

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund etc.), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government :** This statement depicts details of investments entity wise and Major and Minor Head wise details of discrepancies, if any, between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement on Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of unrecouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement on Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 12 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects etc. These details are presented in the accounts at Sub-Head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices give a complete picture of the state of finances of the State Government.

C. Ready Reckoner :

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

GUIDE TO THE FINANCE ACCOUNTS - conclud.

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2, 10		III (Grants-in-aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

1. STATEMENT OF FINANCIAL POSITION

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets (a)	Reference		As on 31 March 2022	As on 31 March 2021
	Notes to Finance Accounts (Sr. No.)	Statement No.		
Cash		2, 21	6,871.64	9,247.83
(i) Cash in Treasuries and Local Remittances			..	..
(ii) Departmental Balances	5(vi)		1,376.09	1,131.59
(iii) Permanent Cash Imprest			0.26	0.26
(iv) Cash Balance Investments			2,237.59	6,710.25
(v) Deposits with Reserve Bank of India			129.76	194.40
(vi) Investments from Earmarked Funds (b)		19, 22	3,127.94	1,211.33
Capital Expenditure		5, 16	78,467.77	70,457.79
(i) Investments in shares of Companies, Corporations, etc.		8, 19	19,899.69	19,911.84
(ii) Other Capital Expenditure		16	58,568.08	50,545.95
Contingency Fund (un-recouped)	4	21	..	..
Loans and Advances		7, 18	37,669.67	36,300.59
Advances with departmental officers		21	0.42	0.42
Suspense and Miscellaneous Balances (c)		21	130.37	0.66
Remittance Balances		21	75.45	83.90
Difference on account of rounding-off			0.02	..
Cumulative excess of Expenditure over Receipts (d)			1,61,802.43	1,43,334.23
Total			2,85,017.77	2,59,425.42

- (a) The figures of assets and liabilities are cumulative figures. Please also see Note 1(v) in the section 'Notes to Finance Accounts' at page no. 39.
- (b) Investment out of earmarked funds in shares of companies etc. are excluded under Capital Expenditure and included under 'Investments from Earmarked Funds.'
- (c) In this statement the line item 'Suspense and Miscellaneous Balances' includes balance of ₹ 129.71 crore (Dr.) under Major Head 8658 - 'Suspense Accounts', ₹ 0.66 crore (Dr.) under Major Head 8679 - 'Accounts with Government of other Countries', and ₹ 92.86 crore (Cr.) under Major Head 8670 - 'Cheques and Bills' and excludes 'Cash Balance Investment Account', 'Departmental Balances' and 'Permanent Cash Imprest', which are included separately above, though the latter forms part of this sector elsewhere in these Accounts.
- (d) The cumulative excess of receipts over expenditure or expenditure over receipts does not represent the Fiscal/Revenue Deficit for the current year.

Note: *The difference between Summary and Detailed Statements in this Statement and all other Summary Statements in Finance Accounts Volume-I is due to rounding-off in ₹ Crore/Lakh respectively.*

1. STATEMENT OF FINANCIAL POSITION - conclud.

(₹ in crore)

Liabilities	Reference		As on 31 March 2022	As on 31 March 2021
	Notes to Finance Accounts (Sr. No.)	Statement No.		
Borrowings (Public Debt)		6, 17	2,45,290.59	2,23,393.66
(i) Internal Debt			2,20,196.34	2,10,393.75
(ii) Loans and Advances from Central Government			25,094.25	12,999.91
Non-Plan Loans			12.24	15.10
Loans for State Plan Schemes			1,782.21	2,270.53
Loans for Central Plan Schemes			..	..
Loans for Centrally Sponsored Plan Schemes			..	..
Pre-1984-85 Loans			0.30	0.30
Centrally Sponsored Schemes			..	..
Other Loans for States/ Union Territory with Legislature Schemes			23,299.50	10,713.98
Contingency Fund (Balance)	4	21	25.00	25.00
Liabilities on Public Account		21	39,702.18	36,006.76
(i) Small Savings, Provident Funds, etc.			22,187.70	22,149.54
(ii) Reserve Funds			12,636.52	9,794.91
(iii) Deposits			4,785.10	3,904.66
(iv) Suspense and Miscellaneous Balances (c)			92.86	157.65
(v) Remittances Balances			..	..
Cumulative excess of Receipts over Expenditure			..	..
Total			2,85,017.77	2,59,425.42

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts			Disbursements		
	2021-22	2020-21		2021-22	2020-21
Part - I Consolidated Fund					
Section - A : Revenue					
Revenue Receipts <i>(Ref. Statement 3 & 14)</i>	78,168.31	69,048.18	Revenue Expenditure <i>(Ref. Statement 4-A, 4-B & 15)</i>	96,636.51	86,344.62
Tax Revenue (Raised by the State) <i>(Ref. Statement 3 & 14)</i>	37,326.86	30,052.83	Salaries (a) <i>(Ref. Statement 4-B & Appendix-I)</i>	23,644.83	21,160.69
Non-Tax Revenue <i>(Ref. Statement 3 & 14)</i>	4,783.77	4,152.13	Subsidies (a) <i>(Ref. Appendix-II)</i>	14,415.61	9,747.59
			Grants-in-aid (b) <i>(Ref. Statement 4-B, 10 & Appendix-III)</i>	8,041.32	9,051.13
Interest Receipts <i>(Ref. Statement 3 & 14)</i>	181.08	144.38	General Services <i>(Ref. Statement 4-A & 15)</i>	37,830.22	34,277.91
Others <i>(Ref. Statement 3)</i>	4,602.69	4,007.75	Interest Payment and Servicing of Debt <i>(Ref. Statement 4-A & 15)</i>	20,883.52	19,077.51
			Pensions and Miscellaneous General Services <i>(Ref. Statement 4-A & 15)</i>	15,412.25	14,776.51
Share of Union Taxes/Duties <i>(Ref. Statement 3 & 14)</i>	15,288.79	10,638.21	Others <i>(Ref. Statement 4-A)</i>	1,534.45	423.89
			Social Services <i>(Ref. Statement 4-A & 15)</i>	7,959.66	5,181.29
			Economic Services <i>(Ref. Statement 4-A & 15)</i>	886.18	954.70
Grants from Central Government <i>(Ref. Statement 3 & 14)</i>	20,768.89	24,205.01	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions <i>(Ref. Statement 4-A & 15)</i>	3,858.69	5,971.31
Revenue Deficit	18,468.20	17,296.44	Revenue Surplus	..	..
Section - B : Capital					
Capital Receipts <i>(Ref. Statement 3 & 14)</i>	..	0.02	Capital Expenditure (c) <i>(Ref. Statement 4-A, 4-B & 16)</i>	8,009.98	4,382.32
			General Services <i>(Ref. Statement 4-A & 16)</i>	264.42	210.99
			Social Services <i>(Ref. Statement 4-A & 16)</i>	2,910.80	2,250.80
			Economic Services <i>(Ref. Statement 4-A & 16)</i>	4,834.76	1,920.53

- (a) Salary, Subsidy and Grants-in-aid figures pertaining to Revenue Expenditure have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'General', 'Social' and 'Economic' Services does not include expenditure on Salaries, Subsidies and Grants-in-aid explained in footnote (b) below.
- (b) Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies etc. by the Government which is included as a line item above. These grants are distinct from compensation and assignments of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignments to Local Bodies and Panchayati Raj Institutions'.
- (c) Includes an expenditure of ₹ 37.86 crore pertaining to Salary.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.

(₹ in crore)

Receipts		Disbursements			
	2021-22	2020-21		2021-22	2020-21
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	206.73	50.37	Loans and Advances disbursed (Ref. Statement 4-A, 7 & 18)	1,575.81	955.79
General Services (Ref. Statement 7 & 18)	..	..	General Services (Ref. Statement 4-A, 7 & 18)	..	..
Social Services (Ref. Statement 7 & 18)	..	..	Social Services (Ref. Statement 4-A, 7 & 18)	..	..
Economic Services (Ref. Statement 7 & 18)	177.73	27.94	Economic Services (Ref. Statement 4-A, 7 & 18)	1,544.84	931.87
Loans to Government Servants (Ref. Statement 7 & 18)	29.00	22.43	Loans to Government Servants (Ref. Statement 4-A, 7 & 18)	30.97	23.92
Public Debt Receipts (Ref. Statement 3, 6 & 17)	41,175.47	63,694.55	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	19,278.54	34,633.53
Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 3, 6 & 17)	28,589.95	54,903.54	Internal Debt (Market Loans etc.) (Ref. Statement 4-A, 6 & 17)	18,787.36	34,171.86
Loans from Government of India (Ref. Statement 3, 6 & 17)	12,585.52	8,791.01	Loans from Government of India (Ref. Statement 4-A, 6 & 17)	491.18	461.67
Net of Inter-State Settlement	..	..	Net of Inter-State Settlement	..	..
Total Receipts - Consolidated Fund (Ref. Statement 3)	1,19,550.51	1,32,793.12	Total Expenditure - Consolidated Fund (Ref. Statement 4)	1,25,500.84	1,26,316.26
Deficit in Consolidated Fund	5,950.33	..	Surplus in Consolidated Fund	..	6,476.86
Part - II Contingency Fund					
Contingency Fund (Ref. Statement 21)	..	..	Contingency Fund (Ref. Statement 21)	..	..
Part - III Public Account					
Small Savings, Provident Funds, etc.	3,152.78	3,228.74	Small Savings, Provident Funds, etc. (Ref. Statement 21)	3,114.62	4,074.26
Reserve Funds (Ref. Statement 21)	3,503.06	2,045.86	Reserve Funds (Ref. Statement 21)	2,578.06	1,666.24
Deposits (Ref. Statement 21)	7,906.11	3,637.68	Deposits (Ref. Statement 21)	7,025.67	3,554.40
Advances (Ref. Statement 21)	..	..	Advances (Ref. Statement 21)	..	..
Suspense and Miscellaneous (d) (Ref. Statement 21)	1,75,487.33	1,01,158.72	Suspense and Miscellaneous (d) (Ref. Statement 21)	1,71,453.68	1,07,340.60
Remittances (Ref. Statement 21)	52.19	25.44	Remittances (Ref. Statement 21)	43.74	84.07
Difference on account of rounding-off	..	..	Difference on account of rounding-off	0.01	..
Total Receipts - Public Account (Ref. Statement 21)	1,90,101.47	1,10,096.44	Total Disbursements - Public Account (Ref. Statement 21)	1,84,215.78	1,16,719.57
Deficit in Public Account	..	6,623.13	Surplus in Public Account	5,885.69	..
Opening Cash Balance (Ref. Statement 21)	194.40	340.67	Closing Cash Balance (Ref. Statement 21)	129.76	194.40
Increase in Cash Balance	..	..	Decrease in Cash Balance	64.64	146.27

(d) 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment Account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement No. 21 in Volume II.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.**ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES**

(₹ in crore)

Overall Cash Position of the Government		As on 31 March 2022	As on 31 March 2021
1		2	3
(a)	General Cash Balances -		
1	Deposits with Reserve Bank of India *	129.76	194.40
2	Investments held in the Cash Balance Investment Account	2,237.59	6,710.25
	Total (a)	2,367.35	6,904.65
(b)	Other Cash Balances and Investments-		
1	Cash with departmental officers viz. Forest and Public Works	1,376.09	1,131.59
2	Permanent advances for contingent expenditure with departmental officers	0.26	0.26
3	Investments of earmarked funds	3,127.94	1,211.33
	Total (b)	4,504.29	2,343.18
	Total	6,871.64	9,247.83

EXPLANATORY NOTES

1 Daily Cash Balance: Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 1.56 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking Ordinary Ways and Means Advances/Special Drawing Facility / Overdrafts from time to time.

For arriving at the daily cash balance ** for the purpose of grant of Ways and Means Advances/ Overdrafts, the Reserve Bank of India evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at Reserve Bank of India counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. **If the net cash balance arrived at results in less than the minimum cash balance** or a credit balance and if there are no 14 days Treasury Bills maturing on that day, Reserve Bank of India rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/ Overdrafts.

2 The limit for Ordinary Ways and Means Advances to the State Government was ₹ 1,480.00 crore during 2021-22. The Bank has also agreed to give Special Ways and Means Advances against the pledge of Government Securities. The limit of Special Ways and Means Advances (Special Drawing Facility) is revised by the Bank from time to time.

* The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government Monetary Settlements pertaining to transactions of the financial year 2021-22 advised to the Reserve Bank of India till 10 April 2022.

** The cash balance ('Deposits with Reserve Bank of India') given above is the closing cash balance as on 31 March 2022 but worked out by 10 April 2022 and not simply the daily balance on 31 March 2022.

Note: There was a difference of ₹ 339.06 crore (Debit) between the figures reflected in the accounts (Debit of ₹ 129.76 crore) and that intimated by the Reserve Bank of India (Debit of ₹ 209.30 crore) regarding 'Deposits with Reserve Bank' included in the Cash Balance upto 31 March 2022.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - conclud.

ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES - conclud.

EXPLANATORY NOTES - conclud.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2021-22 is given below:-

Sr.No.	Particulars	No. of Days
1	2	3
(i)	Number of days on which the minimum balance was maintained without taking any advance	353
(ii)	Number of days on which the minimum balance was maintained by availing Special Drawing Facility	12
(iii)	Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advances	..
(iv)	Number of days on which there was Shortfall in minimum balance even after taking the above advances, but no Overdraft was taken	..
(v)	Number of days on which Overdrafts were taken	..

3 The details of investments held in the Cash Balance Investment Account

(₹ in crore)

Sr. No.	Particulars	Amount
1	2	3
(i)	Government of India Treasury Bills	2,237.55
(ii)	Punjab State Power Corporation Limited Bonds (a)	0.04
	Total	2,237.59

Note: (a) Subject to adjustment by the State Government.

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

REVENUE RECEIPTS

I - TAX AND NON-TAX REVENUE

(₹ in crore)

Description		Actuals	
		2021-22	2020-21
A.	Tax Revenue		
A.1	Own Tax Revenue	37,326.86	30,052.83
	State Goods and Services Tax	15,541.59	11,818.93
	Land Revenue	83.54	67.63
	Stamps and Registration Fees	3,308.35	2,470.33
	State Excise	6,157.28	6,164.32
	Taxes on Sales, Trade etc.	6,869.31	5,372.02
	Taxes and Duties on Electricity	2,851.63	2,541.84
	Taxes on Vehicles	2,358.96	1,472.13
	Others	156.20	145.63
A.2	State's Share of Union Taxes/Duties	15,288.79	10,638.21
	Central Goods and Services Tax	4,580.49	3,179.01
	Corporation Tax	4,161.71	3,197.11
	Taxes on Income other than Corporation Tax	4,714.62	3,276.09
	Other Taxes on Income and Expenditure	0.03	..
	Taxes on Wealth	0.81	..
	Customs	1,091.09	576.80
	Union Excise Duties	557.39	359.30
	Service Tax	166.80	42.87
	Other Taxes and Duties on Commodities and Services	15.85	7.03
	Total - A	52,615.65	40,691.04
B.	Non-Tax Revenue		
	Interest Receipts	181.08	144.38
	Miscellaneous General Services	2,375.91	2,208.41
	Urban Development	92.52	49.78
	Road Transport	99.77	110.17
	Others	2,034.49	1,639.39
	Total - B	4,783.77	4,152.13

II - GRANTS FROM GOVERNMENT OF INDIA

(₹ in crore)

Description		Actuals	
		2021-22	2020-21
C.	Grants-in-aid and Contributions		
	Grants-in-aid from Central Government		
C.1	Grants for Centrally Sponsored Plan Schemes	(-)4.03	(-)0.48
C.2	Centrally Sponsored Schemes	3,678.16	2,880.41
C.3	Finance Commission Grants	12,435.61	11,481.23
C.4	Other Transfer/ Grants to States/ Union Territories with Legislatures	4,659.15	9,843.85
	Total - C	20,768.89	24,205.01
	Total Revenue Receipts (A+B+C)	78,168.31	69,048.18

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND) - conclud.

III - CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS

(₹ in crore)

Description		Actuals	
		2021-22	2020-21
D.	Capital Receipts		
	Disinvestment proceeds	..	0.02
	Total - D	..	0.02
E.	Public Debt Receipts		
	Internal Debt	28,589.95	54,903.54
	Market Loans	25,814.33	32,995.00
	Ways and Means Advances from RBI/Special Drawing Facility on 91 Days Deposits from R.B.I.	2,005.62	21,308.54
	Loans from Financial Institutions	770.00	600.00
	Loans and Advances from Central Government	12,585.52	8,791.01
	Loans for State/Union Territory Plan Schemes	..	0.94
	Other Loans for States/ Union Territory with Legislature Schemes	12,585.52	8,790.07
	Total - E	41,175.47	63,694.55
F.	Loans and Advances by State Government (a)	206.73	50.37
G.	Inter-State Settlements	..	..
	Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)	1,19,550.51	1,32,793.12

(a) Details are in Statement No.7 in Volume I and 18 in Volume II.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
A.	General Services				
A.1	Organs of State	1,231.71	..	..	1,231.71
	Parliament/State/Union Territory Legislatures	52.61	..	..	52.61
	President, Vice-President/Governor, Administrator of Union Territories	13.17	..	..	13.17
	Council of Ministers	43.37	..	..	43.37
	Administration of Justice	836.32	..	..	836.32
	Elections	286.24	..	..	286.24
A.2	Fiscal Services	21,402.17	..	..	21,402.17
	Land Revenue	145.92	..	..	145.92
	Stamps and Registration	47.72	..	..	47.72
	State Excise	87.14	..	..	87.14
	Taxes on Sales, Trade etc.	23.96	..	..	23.96
	Taxes on Vehicles	16.19	..	..	16.19
	Collection Charges under State Goods and Services Tax	132.89	..	..	132.89
	Other Taxes and Duties on Commodities and Services	3.49	..	..	3.49
	Other Fiscal Services	61.34	..	..	61.34
	Appropriation for Reduction or Avoidance of Debt	1,820.02	..	..	1,820.02
	Interest Payments	19,063.50	..	..	19,063.50
A.3	Administrative Services	9,193.64	264.42	..	9,458.06
	Public Service Commission	32.32	..	..	32.32
	Secretariat - General Services	271.13	..	..	271.13
	District Administration	388.42	..	..	388.42
	Treasury and Accounts Administration	67.18	..	..	67.18
	Police	7,021.71	179.76	..	7,201.47
	Jails	246.68	..	..	246.68
	Supplies and Disposals	2.84	..	..	2.84
	Stationery and Printing	23.62	..	..	23.62
	Public Works	561.34	79.14	..	640.48
	Vigilance	63.73	..	..	63.73
	Other Administrative Services	514.67	5.52	..	520.19
A.4	Pensions and Miscellaneous General Services	15,412.25	..	..	15,412.25
	Pensions and Other Retirement Benefits	14,729.94	..	..	14,729.94
	Miscellaneous General Services	682.31	..	..	682.31
	Total - A. General Services	47,239.77	264.42	..	47,504.19
B.	Social Services				
B.1	Education, Sports, Art and Culture (a)	12,712.39	195.74	..	12,908.13
	General Education	12,339.27	115.72	..	12,454.99
	Technical Education	196.44	..	..	196.44
	Sports and Youth Services	142.72	..	..	142.72
	Art and Culture	33.96	80.02	..	113.98

(a) B.1 includes Major Head 2202-General Education, 2203-Technical Education, 2204-Sports and Youth Services, 2205-Art and Culture. Corresponding one Capital Major Head in respect of four Revenue Major Heads is 4202-Capital Outlay on Education, Sports, Art and Culture.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - contd.
A. EXPENDITURE BY FUNCTION - contd.

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
B.2	Health and Family Welfare	3,859.61	82.86	..	3,942.47
	Medical and Public Health	3,611.32	82.86	..	3,694.18
	Family Welfare	248.29	..	..	248.29
B.3	Water Supply, Sanitation, Housing and Urban Development	517.70	2,580.09	..	3,097.79
	Water Supply and Sanitation	410.17	660.96	..	1,071.13
	Housing	29.59	0.20	..	29.79
	Urban Development	77.94	1,918.93	..	1,996.87
B.4	Information and Broadcasting	255.27	..	..	255.27
	Information and Publicity	255.27	..	..	255.27
B.5	Welfare of Scheduled Castes, Scheduled Tribes , Other Backward Classes and Minorities	670.82	35.77	..	706.59
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	670.82	35.77	..	706.59
B.6	Labour and Labour Welfare	274.94	..	..	274.94
	Labour, Employment and Skill Development	274.94	..	..	274.94
B.7	Social Welfare and Nutrition	7,005.83	16.12	..	7,021.95
	Social Security and Welfare	5,487.65	16.12	..	5,503.77
	Nutrition	90.42	..	..	90.42
	Relief on account of Natural Calamities	1,427.76	..	..	1,427.76
B.8	Others	37.75	0.22	..	37.97
	Other Social Services	3.21	0.22	..	3.43
	Secretariat - Social Services	34.54	..	..	34.54
	Total - B. Social Services	25,334.31	2,910.80	..	28,245.11
C.	Economic Services				
C.1	Agriculture and Allied Activities	10,231.78	0.81	1,544.84	11,777.43
	Crop Husbandry	8,568.18	0.08	..	8,568.26
	Soil and Water Conservation	175.93	..	..	175.93
	Animal Husbandry	442.11	0.05	..	442.16
	Dairy Development	15.31	..	19.75	35.06
	Fisheries	25.58	0.68	..	26.26
	Forestry and Wild Life	353.12	..	..	353.12
	Food Storage and Warehousing	13.79	..	1,040.09	1,053.88
	Agricultural Research and Education	407.10	..	..	407.10
	Co-operation	230.66	..	485.00	715.66
C.2	Rural Development	560.58	356.00	..	916.58
	Special Programmes for Rural Development	47.59	..	..	47.59
	Other Rural Development Programmes	512.99	356.00	..	868.99
C.3	Irrigation and Flood Control	1,036.79	935.14	..	1,971.93
	Major Irrigation	719.81	225.29	..	945.10
	Medium Irrigation	99.40	552.05	..	651.45
	Minor Irrigation	106.52	39.25	..	145.77
	Command Area Development	..	10.82	..	10.82
	Flood Control and Drainage	111.06	107.73	..	218.79

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - contd.

A. EXPENDITURE BY FUNCTION - conold.

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
1		2	3	4	5
C.4	Energy	4,382.98	154.41	..	4,537.39
	Power	4,382.98	40.00	..	4,422.98
	New and Renewable Energy	..	114.41	..	114.41
C.5	Industry and Minerals	2,519.08	16.83	..	2,535.91
	Village and Small Industries	137.23	16.83	..	154.06
	Industries	2,381.85	..	..	2,381.85
C.6	Transport	1,054.73	1,016.08	..	2,070.81
	Civil Aviation	14.07	..	..	14.07
	Roads and Bridges	461.29	1,014.67	..	1,475.96
	Road Transport	579.37	1.41	..	580.78
C.7	Science, Technology and Environment	20.31	7.20	..	27.51
	Other Scientific Research	14.12	7.20	..	21.32
	Ecology and Environment	6.19	..	..	6.19
C.8	General Economic Services	397.49	2,348.29	..	2,745.78
	Secretariat - Economic Services	25.89	..	..	25.89
	Tourism	4.51	36.70	..	41.21
	Census Surveys and Statistics	21.56	..	..	21.56
	Civil Supplies	340.46	..	..	340.46
	Other General Economic Services	5.07	2,311.59	..	2,316.66
	Total - C. Economic Services	20,203.74	4,834.76	1,544.84	26,583.34
D.	Grants-in-aid and Contributions				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	3,858.69	..	..	3,858.69
	Total -D. Grants-in-aid and Contributions	3,858.69	..	..	3,858.69
E.	Public Debt				
	Internal Debt of the State Government	..	..	18,787.36	18,787.36
	Loans and Advances from the Central Government	..	..	491.18	491.18
	Total - E. Public Debt	..	..	19,278.54	19,278.54
F.	Loans and Advances				
	Loans to Government Servants etc.	..	..	30.97	30.97
	Total - Loans to Government Servants etc.	..	..	30.97	30.97
G.	Inter-State Settlement				
	Total -G. Inter-State Settlement	..	..	..	..
	Total - Consolidated Fund Expenditure	96,636.51	8,009.98	20,854.35	1,25,500.84

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)- contd.

B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2021-22			2020-21			2019-20		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1	2	3	4	5	6	7	8	9	10
Salaries	23,644.83	37.86	23,682.69	21,160.69	37.35	21,198.04	20,810.84	45.81	20,856.65
Interest	19,063.51	..	19,063.51	18,152.50	..	18,152.50	17,567.19	..	17,567.19
Pensionary Charges	14,736.59	..	14,736.59	13,478.34	..	13,478.34	10,300.68	..	10,300.68
Subsidies	14,415.61	100.00	14,515.61	9,747.59	..	9,747.59	10,161.22	..	10,161.22
Grants-in-aid (Non-Salary)	7,745.89	..	7,745.89	8,482.86	..	8,482.86	5,921.09	..	5,921.09
Major Works	..	7,427.41	7,427.41	..	4,156.77	4,156.77	..	2,165.69	2,165.69
Social Assistance	4,356.97	..	4,356.97	2,362.75	..	2,362.75	2,163.45	..	2,163.45
Grants-in-aid (Salary)	3,898.89	..	3,898.89	3,795.42	..	3,795.42	3,247.85	..	3,247.85
Other Charges	2,825.74	217.99	3,043.73	2,923.13	94.02	3,017.15	1,898.89	68.26	1,967.15
Inter-Account Transfer	2,629.03	(-)193.32	2,435.71	895.94	(-)194.01	701.93	311.47	(-)258.11	53.36
Wages	542.04	..	542.04	613.16	..	613.16	624.74	..	624.74
Scholarships/ Stipends	522.38	..	522.38	414.85	..	414.85	379.64	..	379.64
Minor Works	397.76	..	397.76	391.23	..	391.23	157.37	..	157.37
Machinery and Equipments	0.05	397.38	397.43	..	221.88	221.88	..	193.72	193.72
Office Expenses	377.53	0.22	377.75	183.62	0.39	184.01	168.19	0.18	168.37
Medical Reimbursement	280.46	0.12	280.58	298.29	0.25	298.54	252.88	0.34	253.22
Supplies and Materials	272.68	1.41	274.09	213.72	1.31	215.03	141.51	..	141.51
Electricity Charges	259.08	0.03	259.11	452.06	0.03	452.09	318.63	0.02	318.65
Grants-in-aid (Creation of Capital Assets)	255.24	..	255.24	2,744.17	..	2,744.17	714.34	..	714.34
Professional Services	208.25	0.14	208.39	153.21	0.13	153.34	142.80	0.06	142.86
Advertising and Publicity	178.58	..	178.58	44.38	..	44.38	38.83	..	38.83
Other Contractual Services	154.14	..	154.14	80.05	..	80.05	77.88	..	77.88
Cost of Ration	129.60	..	129.60	161.19	..	161.19	119.33	..	119.33
POL of Office Vehicles	124.91	..	124.91	99.13	..	99.13	103.07	..	103.07
POL of Transport Vehicles	69.98	..	69.98	44.54	..	44.54	42.30	..	42.30
Domestic Travel Expenses	50.92	..	50.92	69.19	..	69.19	53.69	0.01	53.70
Rent, Rates and Taxes	50.76	..	50.76	54.48	0.13	54.61	50.32	..	50.32
Contributions	39.66	..	39.66	18.14	..	18.14	15.83	..	15.83
Rewards	38.43	..	38.43	13.61	..	13.61	7.59	..	7.59

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)- conclud.
B. EXPENDITURE BY NATURE - conclud.

(₹ in crore)

Object of Expenditure	2021-22			2020-21			2019-20		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1	2	3	4	5	6	7	8	9	10
Others	26.07	2.90	28.97	25.26	5.85	31.11	22.46	0.82	23.28
Hiring of vehicles for office use	27.61	..	27.61	14.85	..	14.85	31.03	..	31.03
Publications	27.28	..	27.28	30.31	..	30.31	26.12	..	26.12
Repairs and Maintenance of Staff Cars	23.56	..	23.56	21.88	..	21.88	22.15	..	22.15
Secret Service Expenditure	20.78	..	20.78	20.19	..	20.19	17.94	..	17.94
Hiring Of Transport Vehicles	20.36	..	20.36	..	..	..	..	..	..
Purchase of Transport Vehicles	0.82	17.53	18.35	0.01	28.64	28.65	..	10.23	10.23
Clothing and Tentage	15.23	..	15.23	17.63	..	17.63	15.92	..	15.92
Conferences, Seminars, Workshops, Tours Etc.	14.06	..	14.06	39.32	..	39.32	127.96	..	127.96
Purchase of Staff Cars	13.75	..	13.75	5.46	..	5.46	11.71	..	11.71
Hospitality and Entertainment	7.63	..	7.63	3.03	..	3.03	4.41	..	4.41
Repairs and Maintenance of Transport Vehicles	3.62	..	3.62	3.51	..	3.51	3.52	..	3.52
Lumpsum Provision	0.06	3.38	3.44	0.12	0.57	0.69	0.45	..	0.45
Other Capital Expenditure	..	2.32	2.32	..	..	..	..	..	..
Investments	..	..	..	..	13.78	13.78	..	15,635.13	15,635.13
Other Administrative Expenses	..	..	..	1.31	..	1.31	2.91	..	2.91
Suspense	1.54	(-4.43)	(-2.89)	(-1.57)	19.50	17.93	93.68	(-34.27)	59.41
Deduct-Recoveries	(-835.35)	(-0.98)	(-836.33)	(-884.93)	(-4.27)	(-889.20)	(-312.24)	(-0.16)	(-312.40)
Total	96,636.53	8,009.96	1,04,646.49	86,344.62	4,382.32	90,726.94	75,859.64	17,827.73	93,687.37

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Head of Account	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Expenditure during 2021-22	Progressive Expenditure upto 2021-22	Percentage Increase (+) / Decrease (-)
1	2	3	4	5	6
	(₹ in crore)				
A. Capital Account of General Services -					
4055 Capital Outlay on Police	95.44	1,423.33	179.76	1,603.09	(+88.35)
4058 Capital Outlay on Stationery and Printing	..	5.04	..	5.04	..
4059 Capital Outlay on Public Works	96.51	1,689.71	79.14	1,768.85	(-)18.00
4070 Capital Outlay on Other Administrative Services	19.04	213.98	5.52	219.50	(-)71.01
Total-A. Capital Account of General Services	210.99	3,332.06	264.42	3,596.48	(+)25.32
B. Capital Account of Social Services -					
(a) Capital Account of Education, Sports, Art and Culture -					
4202 Capital Outlay on Education, Sports, Art and Culture	200.49	2,900.07	195.74	3,095.81	(-)2.37
Total - (a) Capital Account of Education, Sports, Art and Culture	200.49	2,900.07	195.74	3,095.81	(-)2.37
(b) Capital Account of Health and Family Welfare -					
4210 Capital Outlay on Medical and Public Health	93.80	808.23	82.86	891.09	(-)11.66
4211 Capital Outlay on Family Welfare	..	33.05	..	33.05	..
Total - (b) Capital Account of Health and Family Welfare	93.80	841.28	82.86	924.14	(-)11.66
(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development -					
4215 Capital Outlay on Water Supply and Sanitation	584.59	4,439.86	660.96	5,100.82	(+13.06)
4216 Capital Outlay on Housing	1.47	734.34	0.20	734.54	(-)86.39
4217 Capital Outlay on Urban Development	1,301.16	5,288.82	1,918.93	7,207.75	(+47.48)
Total - (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	1,887.22	10,463.02	2,580.09	13,043.11	(+)36.71
(d) Capital Account of Information and Broadcasting -					
4220 Capital Outlay on Information and Publicity	..	6.44	..	6.44	..
Total - (d) Capital Account of Information and Broadcasting	..	6.44	..	6.44	..

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Expenditure during 2021-22	Progressive Expenditure upto 2021-22	Percentage Increase (+) / Decrease (-)
	2	3	4	5	6
(₹ in crore)					
B. Capital Account of Social Services - conold.					
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities -					
4225 Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	54.52	261.99	35.77	297.76	(-34.39)
Total - (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	54.52	261.99	35.77	297.76	(-34.39)
(g) Capital Account of Social Welfare and Nutrition -					
4235 Capital Outlay on Social Security and Welfare	14.76	82.38	16.12	98.50	(+9.21)
Total - (g) Capital Account of Social Welfare and Nutrition	14.76	82.38	16.12	98.50	(+9.21)
(h) Capital Account of Other Social Services -					
4250 Capital Outlay on Other Social Services	0.01	176.25	0.22	176.47	(+2100.00)
Total - (h) Capital Account of Other Social Services	0.01	176.25	0.22	176.47	(+2100.00)
Total - B. Capital Account of Social Services	2,250.80	14,731.43	2,910.80	17,642.23	(+29.32)
C. Capital Account of Economic Services -					
(a) Capital Account of Agriculture and Allied Activities -					
4401 Capital Outlay on Crop Husbandry	0.25	(-0.70)	0.08	(-0.62)	a (-)68.00
4402 Capital Outlay on Soil and Water Conservation	..	39.36	..	39.36	..
4403 Capital Outlay on Animal Husbandry	0.32	176.39	0.05	176.44	(-84.38)
4404 Capital Outlay on Dairy Development	..	15.15	..	15.15	..
4405 Capital Outlay on Fisheries	2.25	16.90	0.68	17.58	(-69.78)
4406 Capital Outlay on Forestry and Wild Life	..	54.93	..	54.93	..
4408 Capital Outlay on Food Storage and Warehousing	(-4.90)	5.00	..	5.00	(-100.00)
4416 Investments in Agricultural Financial Institutions	..	80.10	..	80.10	..

a Progressive minus expenditure is due to cumulative effect of excess of receipts/recoveries over expenditure.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Expenditure during 2021-22	Progressive Expenditure upto 2021-22	Percentage Increase (+) / Decrease (-)
1	2	3	4	5	6
			(₹ in crore)		
C. Capital Account of Economic Services - contd.					
(a) Capital Account of Agriculture and Allied Activities - concld.					
4425 Capital Outlay on Co-operation	..	404.85	..	404.85	..
4435 Capital Outlay on other Agricultural Programmes	..	(-)13.96	..	(-)13.96	a
Total - (a) Capital Account of Agriculture and Allied Activities	(-)2.08	778.02	0.81	778.83	(+)138.94
(b) Capital Account of Rural Development -					
4515 Capital Outlay on Other Rural Development Programmes	214.37	2,400.70	356.00	2,756.70	(+)66.07
Total - (b) Capital Account of Rural Development	214.37	2,400.70	356.00	2,756.70	(+)66.07
(c) Capital Account of Special Areas Programme -					
4575 Capital Outlay on Other Special Areas Programmes	..	44.47	..	44.47	..
Total - (c) Capital Account of Special Areas Programme	..	44.47	..	44.47	..
(d) Capital Account of Irrigation and Flood Control -					
4700 Capital Outlay on Major Irrigation	165.81	5,518.11	225.29	5,743.40	(+)35.87
4701 Capital Outlay on Medium Irrigation	425.45	3,650.85	552.05	4,202.90	(+)29.76
4702 Capital Outlay on Minor Irrigation	33.76	597.94	39.25	637.19	(+)16.26
4705 Capital Outlay on Command Area Development	60.62	1,878.99	10.82	1,889.81	(-)82.15
4711 Capital Outlay on Flood Control Projects	66.99	2,998.74	107.73	3,106.47	(+)60.82
Total - (d) Capital Account of Irrigation and Flood Control	752.63	14,644.63	935.14	15,579.77	(+)24.25

a Progressive minus expenditure is due to cumulative effect of excess of receipts/recoveries over expenditure.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Expenditure during 2021-22	Progressive Expenditure upto 2021-22	Percentage Increase (+) / Decrease (-)
	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - contd.					
(e) Capital Account of Energy -					
4801 Capital Outlay on Power Projects	..	18,401.11	40.00	18,441.11	(+100.00)
4810 Capital Outlay on New and Renewable Energy	20.11	22.89	114.41	137.30	(+468.92)
Total - (e) Capital Account of Energy	20.11	18,424.00	154.41	18,578.41	(+1667.83)
(f) Capital Account of Industry and Minerals -					
4851 Capital Outlay on Village and Small Industries	12.62	209.58	16.83	226.41	(+33.36)
4854 Capital Outlay on Cement and Non-Metallic Mineral Industries	..	0.01	..	0.01	..
4858 Capital Outlay on Engineering Industries	..	0.02	..	0.02	..
4859 Capital Outlay on Telecommunication and Electronic Industries	..	22.39	..	22.39	..
4860 Capital Outlay on Consumer Industries	..	138.41	..	138.41	..
4875 Capital Outlay on Other Industries	..	0.54	..	0.54	..
4885 Other Capital Outlay on Industries and Minerals	..	160.20	..	160.20	..
Total - (f) Capital Account of Industry and Minerals	12.62	531.15	16.83	547.98	(+33.36)
(g) Capital Account of Transport -					
5053 Capital Outlay on Civil Aviation	4.35	584.64	..	584.64	(-100.00)
5054 Capital Outlay on Roads and Bridges	582.20	10,129.80	1,014.67	11,144.47	(+74.28)
5055 Capital Outlay on Road Transport	1.31	445.07	1.41	446.48	(+7.63)
Total - (g) Capital Account of Transport	587.86	11,159.51	1,016.08	12,175.59	(+72.84)
(h) Capital Account of Communication -					
5275 Capital Outlay on Other Communication Services	..	0.02	..	0.02	..
Total - (h) Capital Account of Communication	..	0.02	..	0.02	..

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Head of Account	Expenditure during 2020-21	Progressive Expenditure upto 2020-21	Expenditure during 2021-22	Progressive Expenditure upto 2021-22	Percentage Increase (+) / Decrease (-)
I	2	3	4	5	6
(₹ in crore)					
C. Capital Account of Economic Services - conold.					
(i) Capital Account of Science, Technology and Environment -					
5425 Capital Outlay on Other Scientific and Environmental Research	18.13	114.92	7.20	122.12	(-)60.29
Total - (i) Capital Account of Science, Technology and Environment	18.13	114.92	7.20	122.12	(-)60.29
(j) Capital Account of General Economic Services -					
5452 Capital Outlay on Tourism	130.33	514.74	36.70	551.44	(-)71.84
5455 Capital Outlay on Meteorology	..	0.14	..	0.14	..
5465 Investments in General Financial and Trading Institutions	..	4.12	..	4.12	..
5475 Capital Outlay on Other General Economic Services	186.56	3,777.88	2,311.59	6,089.47	(+)1139.06
Total - (j) Capital Account of General Economic Services	316.89	4,296.88	2,348.29	6,645.17	(+)641.04
Total-C. Capital Account of Economic Services	1,920.53	52,394.30 a	4,834.76	57,229.06	(+)151.74
Total	4,382.32	70,457.79	8,009.98	78,467.77 b	(+)82.78

a Differs by ₹ 0.02 crore (decreased) due to disinvestment made during the year 2020-21.

b ₹ 111.52 crore are yet to be allocated among the Successor States.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - conclud.

EXPLANATORY NOTE

1. The details of Investments in shares of Statutory Corporations, Government Companies, Joint Stock Companies and Co-operative Banks and Societies etc. are given in Statement No. 19.
2. According to the information furnished by the concerned authorities, the total investment of Government in the shares of different concerns at the end of 2019-20, 2020-21 and 2021-22 was ₹ 19,898.08 crore, ₹ 19,911.84 crore and ₹ 19,899.69 crore respectively. The dividend received therefrom was ₹ 4.24 crore (0.02 per cent), ₹ 1.26 crore (0.01 per cent) and ₹ 6.66 crore (0.03 per cent) respectively.

3. Status of Financial results of the working of the Departmentally managed Government Undertakings

Sr.No.	Name of the Undertaking	Major Head under which working expenses are accounted for	Year of account	Mean Capital as at the close of the year	Total Profit (+) or loss (-) after adding back interest charged	Percentage of profit in relation to mean capital
1	2	3	4	5	6	7
1	Punjab Roadways	3055-Road Transport	2004-05	42.56	(-) 97.97	..

(₹ in crore)

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Statement of Public Debt and Other Liabilities (1)						
Nature of Borrowings	Balance on 1 April 2021	Receipts during the year	Repayments during the year	Balance on 31 March 2022	Increase (+) / Decrease (-)	As a per cent of Total Liabilities
1	2	3	4	5	6	7
(₹ in crore)						
A. Public Debt -						
6003. Internal Debt of the State Government -						
Market Loans	1,51,684.70	25,814.33	12,400.00	1,65,099.03	(+)13,414.33	58.59
Ways and Means Advances	..	..	..	..	..	..
Special Drawing Facility on 91 Days deposits	..	2,005.62	2,005.62	..	..	..
Compensation and other Bonds	15,628.26	..	985.91	14,642.35	(-)985.91	5.20
Loans from Financial Institutions	28,218.96	770.00	1,554.36	27,434.60	(-)784.36	9.74
Special Securities issued to National Small Savings Fund of the Central Government	14,855.97	..	1,841.47	13,014.50	(-)1,841.47	4.62
Other Loans	5.86	..	..	5.86	..	..
Total (6003)	2,10,393.75	28,589.95	18,787.36	2,20,196.34	(+)9,802.59	78.15
6004. Loans and Advances from the Central Government-						
Non-Plan Loans	15.10	..	2.86	12.24	(-)2.86	..
Loans for State/Union Territory Plan Schemes	2,270.53	..	488.32	1,782.21	(-)488.32	0.63
Pre-1984-85 Loans	0.30	..	..	0.30	..	..
Other Loans for States/ Union Territory with Legislature	10,713.98	12,585.52 *	..	23,299.50	(+)12,585.52	8.27
Total (6004)	12,999.91	12,585.52	491.18	25,094.25	(+)12,094.34	8.90
Total - Public Debt	2,23,393.66	41,175.47	19,278.54	2,45,290.59	(+)21,896.93	87.05
B. Other Liabilities-						
Public Account -						
Small Savings, Provident Funds, etc.	22,149.54	3,152.78	3,114.62	22,187.70	(+)38.16	7.87
Reserve Funds bearing Interest	8,583.58	1,586.43	661.45	9,508.56	(+)924.98	3.38
Reserve Funds not bearing Interest	0.68	1,916.63	1,916.61	0.70	(+)0.02	..
Deposits bearing Interest	880.97	2,809.66	2,290.35	1,400.28	(+)519.31	0.50
Deposits not bearing Interest	3,023.69	5,096.45	4,735.32	3,384.82	(+)361.13	1.20
Total - Other Liabilities	34,638.46	14,561.95	12,718.35	36,482.06	(+)1,843.60	12.95
Total - Public Debt and Other Liabilities	2,58,032.12	55,737.42	31,996.89	2,81,772.65	(+)23,740.53	100.00

(1) For details, refer Statement No. 17 in Volume II.

For details on amortisation arrangement, service of debt etc. Explanatory Notes to this Statement at page no. 23 may be seen.

* Includes an amount of ₹ 12,132.41 crore, which was passed on as back to back loan by Government of India (GoI) in lieu of shortfall in GST Compensation.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -contd.

EXPLANATORY NOTES

1 Public Debt- The total Public Debt of the State Government increased by ₹ 21,896.93 crore during the year 2021-22 and stood at ₹ 2,45,290.59 crore on 31 March 2022.

2 Internal Debt- This represents borrowings of the State Government from sources other than loans from the Central Government. This includes loans raised from open market, loans from State Bank of India and other Banks, Ways and Means Advances from Reserve Bank of India and loans from autonomous bodies like the Life Insurance Corporation of India, the National Bank for Agriculture and Rural Development, National Co-operative Development Corporation, Housing Development Finance Corporation and Housing and Urban Development Corporation.

2.1 Market Loans- These are long term loans raised in the open market having a currency of more than twelve months. During the year 2021-22, Punjab State Development Loan 2031 @ 6.81 per cent for ₹ 2,500.00 crore, 6.84 per cent for ₹ 2,107.01 crore, 6.89 per cent for ₹ 2,000.00 crore, 6.95 per cent for ₹ 2,200.00 crore, 6.97 per cent for ₹ 2,500.00 crore, Punjab State Development Loan 2032 @ 7.14 per cent for ₹ 2,500.00 crore, 7.22 per cent for ₹ 1,000.00 crore, Punjab State Development Loan 2033 @ 6.98 per cent for ₹ 974.89 crore, Punjab State Development Loan 2036 @ 7.14 per cent for ₹ 1,500.00 crore, Punjab State Development Loan 2037 @ 7.12 per cent for ₹ 2,500.00 crore, 7.19 per cent for ₹ 1,032.43 crore, Punjab State Development Loan 2042 @ 7.37 per cent for ₹ 2,500.00 crore and 7.41 per cent for ₹ 2,500.00 crore were raised.

During the year, Punjab State Development Loan 2021 @ 7.28 per cent for ₹ 800.00 crore, 7.49 per cent for ₹ 400.00 crore, 7.52 per cent for ₹ 800.00 crore, 7.75 per cent for ₹ 800.00 crore, 7.93 per cent for ₹ 400.00 crore, 7.99 per cent for ₹ 1,000.00 crore, Punjab Government Stock 2021 @ 8.36 per cent for ₹ 1,000.00 crore, 8.47 per cent for ₹ 600.00 crore, 8.51 per cent for ₹ 500.00 crore, 8.54 per cent for ₹ 650.00 crore, 8.56 per cent for ₹ 500.00 crore, 8.59 per cent for ₹ 250.00 crore, 8.60 per cent for ₹ 250.00 crore, 8.62 per cent for ₹ 300.00 crore, 8.64 per cent for ₹ 400.00 crore, 8.66 per cent for ₹ 300.00 crore, 8.74 per cent for ₹ 350.00 crore, 8.98 per cent for ₹ 300.00 crore, 9.18 per cent for ₹ 250.00 crore, 9.21 per cent for ₹ 250.00 crore, Punjab Government Stock 2022 @ 8.57 per cent for ₹ 350.00 crore, 8.67 per cent for ₹ 250.00 crore, 8.68 per cent for ₹ 250.00 crore and 8.79 per cent for ₹ 433.00 crore were notified for discharge.

Full Particulars of outstanding loans under this head are given in Annexure to Statement No. 17.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -contd.

EXPLANATORY NOTES - contd.

2.2 Arrangements for amortisation- The Government has constituted a Consolidated Sinking Fund on 20 December 2006 with the objective to utilise the fund as amortisation fund for the redemption of the outstanding liabilities of the Government commencing from the financial year 2011-12 (revised on 29 August 2017 with effect from the financial year 2017-18).

The Government may contribute to the Fund on a modest scale of at least 0.50 per cent of the outstanding liabilities as at the end of the previous year beginning with the financial year 2006-07. The Government shall not fund its contribution to the Fund out of borrowings from the Reserve Bank.

There was a balance of ₹ 1,210.65 crore in the Fund at the commencement of 2021-22. The State Government contributed ₹ 1,820.00 crore to the Fund during 2021-22, which was invested in Government of India Securities through Reserve Bank of India and on re-investment, there was a balance of ₹ 3,127.26 crore on 31 March 2022.

2.3 Punjab Government Power Bonds- ₹ 15,628.26 crore Bonds under UDAY (Ujwal DISCOM Assurance Yojana) were outstanding at the close of previous year. Of these, ₹ 985.91 crore were paid in repayment of the outstanding loans during the year, leaving a balance of ₹ 14,642.35 crore. ₹ 1,306.95 crore were paid as interest on these loans.

2.4 Loans from Autonomous Bodies- Besides, ₹ 1,928.92 crore outstanding from the previous year, loans to the extent of ₹ 770.00 crore were taken from National Bank for Agriculture and Rural Development (NABARD) during the year. Of these, ₹ 412.23 crore were paid in repayment of the outstanding loans during the year, leaving a balance of ₹ 2,286.69 crore. ₹ 88.57 crore were paid as interest on these loans. Complete particulars of the outstanding loans are given in Statement No. 17.

2.5 Loans from the State Bank of India- An amount of ₹ 26,248.29 crore was outstanding at the close of previous year. Of these, ₹ 1,142.13 crore were paid in repayment of the outstanding loans during the year, leaving a balance of ₹ 25,106.16 crore. ₹ 2,097.87 crore were paid as interest on these loans.

2.6 Ways and Means Advances from the Reserve Bank of India- Under an agreement with the Reserve Bank of India, the State Government has to maintain with the Bank a minimum balance of ₹ 1.56 crore on all days. If the balance falls below the agreed minimum on a day, the deficiency is made good by taking Special Drawing Facility/Ways and Means Advances/ Overdraft from the Reserve Bank.

At the end of the previous year, no amount was outstanding as Ways and Means Advances. During 2021-22, Government obtained ₹ 2,005.62 crore as Special Drawing Facility on ten occasions, which was fully repaid during the year leaving a nil balance. An amount of ₹ 0.38 crore (₹ 0.03 crore on Ways and Means Advances availed during previous year and ₹ 0.35 on Special Drawing Facility) was paid as interest on these advances.

During 2021-22, Government did not avail any Normal Ways and Means Advances/shortfall/overdraft.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES -concl.d.

EXPLANATORY NOTES - concl.d.

2.7 Special Securities issued to National Small Saving Fund of Central Government- ₹ 14,855.97 crore were outstanding at the close of previous year. Of these, ₹ 1,841.47 crore were repaid during the year leaving a balance of ₹ 13,014.50 crore. ₹ 1,431.96 crore were paid as interest on these securities.

3. Loans from the Government of India- The loans from the Central Government as on 31 March 2022 constituted 10.23 per cent of the total Public Debt of the State Government on that date. ₹ 12,585.52 crore were received from the Government of India as loans during the year. Repayment of loans received from the Government of India was made according to the terms and conditions of the loans.

4. State Provident Funds- These comprise mainly the Provident Fund balances of Government servants.

5. Insurance and Pension Funds- These comprise the balances of Punjab Government Employees Group Insurance Scheme.

6. Service of Debt-

Interest on Debt and Other Liabilities- The outstanding gross debt and other liabilities and the amount met from Revenue as interest charges thereon were as shown below :

Particulars	2021-22	2020-21	Percentage Increase (+) / Decrease (-)
1	2	3	4
	(₹ in crore)		
(i) Gross Debt and Other Liabilities at the end of the year -	2,81,772.65	2,58,032.12	(-9.20)
(a) Public Debt	2,45,290.59	2,23,393.66	(-9.80)
(b) Other liabilities	36,482.06	34,638.46	(-5.32)
(ii) Interest paid by the Government -	19,063.50	18,152.50	(-5.02)
(a) On Public Debt and Small Savings, Provident Funds, etc.	19,023.43	18,124.53	(-4.96)
(b) On Other Obligations	40.07	27.97	(-43.26)
(iii) Deduct -	54.57	35.06	(-55.65)
(a) Interest received on loans and advances given by the Government	19.49	24.76	(+21.28)
(b) Interest realised on Investment of Cash Balances	35.08	10.30	(-240.58)
(iv) Net interest charges -	19,008.93	18,117.44	(-4.92)
(v) Percentage of Gross interest item (ii) to total Revenue Receipts -	24.39	26.29	100.00
(vi) Percentage of Net interest item (iv) to total Revenue Receipts -	24.32	26.24	100.00

There were in addition certain other receipts and adjustments totalling ₹ 126.51 crore such as interest received from commercial departments, interest on arrears of revenue and interest on 'Miscellaneous' account. If these are also deducted, the net burden of interest on the Revenue would be ₹ 18,882.42 crore which works out to 24.16 per cent of the total Revenue Receipts.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 1 - Summary of Loans and Advances - Loanee Group-wise

Loanee Group	Balance on 1 April 2021	Disbursements during the year	Repayments during the year	Write off of Irrecoverable Loans and Advances	Balance on 31 March 2022 (2+3)-(4+5)	Net Increase (+) / Decrease (-)	Interest Payment in Arrears (a)
1	2	3	4	5	6	7	8
(₹ in crore)							
Loans and Advances-							
Social Services -							
Universities/Academic Institutions	1.01	..	..	..	1.01	..	..
Municipalities/Municipal Councils/Municipal Corporations	83.81	..	..	..	83.81	..	..
Urban Development Authorities	3.80	..	..	..	3.80	..	..
Housing Boards	52.54	..	..	..	52.54	..	..
Rural Housing	5.19	..	..	..	5.19	..	..
Statutory Corporations	0.56	..	..	..	0.56	..	..
Co-operative Societies/Co-operative Corporations/Banks	1.67	..	..	..	1.67	..	..
Others	0.25	..	..	..	0.25	..	..
Total - Loans for Social Services	148.83	..	..	..	148.83	..	..
Economic Services -							
Panchayati Raj Institutions	0.48	..	..	..	0.48	..	..
Statutory Corporations	982.83	60.08	..	..	1,042.91	(+)60.08	..
Government Companies	33,065.13	821.54	177.60	..	33,709.07	(+)643.94	..
Co-operative Societies/Co-operative Corporations/Banks	2,068.04	663.22	0.10	..	2,731.16	(+)663.12	..
Others	25.14	..	0.03	..	25.11	(-)0.03	..
Total - Loans for Economic Services	36,141.62	1,544.84	177.73	..	37,508.73	(+)1,367.11	..
Loans to Government Servants -	10.14	30.97	29.00	..	12.11	(+)1.97	..
Total - Loans and Advances	36,300.59	1,575.81	206.73	..	37,669.67	(+)1,369.08	..

(a) Information not provided by the State Government.

Note: (i) Loans and Advances are subject to confirmation by the State Government.

(ii) For details, refer Section 1 of Statement No.18 in Volume II.

Cases of Loans having been sanctioned as Loan in Perpetuity : 'Nil'

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.

Section 2 - Summary of Loans and Advances - Sector-wise

Sector	Balance on 1 April 2021	Disbursements during the year	Repayments during the year	Write off of Irrecoverable Loans and Advances	Balance on 31 March 2022 (2+3) - (4+5)	Net Increase (+) / Decrease (-)	Interest Payment in Arrears (a)
1	2	3	4	5	6	7	8
(₹ in crore)							
F - Loans and Advances-							
Social Services	148.83	..	..	..	148.83	..	
Economic Services	36,141.62	1,544.84	177.73	..	37,508.73	(+), 367.11	
Loans to Government Servants	10.14	30.97	29.00	..	12.11	(+), 1.97	
Total - Loans and Advances	36,300.59	1,575.81	206.73	..	37,669.67	(+), 369.08	

(a) Information not provided by the State Government.

Note: For details, refer Section 1 of Statement No.18 in Volume II.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - conclud.

Section 3 - Summary of Repayments in Arrears from Loanee Group-wise

Loanee Group	Amount of Arrears as on 31 March 2022			Earliest Period to which arrears relate (a)	Total Loans outstanding against the Loanee Group on 31 March 2022
	(a)				
	Principal	Interest	Total		
1	2	3	4	5	6

(₹ in crore)

Loans and Advances-					
Social Services -					
Universities/Academic Institutions					1.01
Municipalities/Municipal Councils/Municipal Corporations					83.81
Urban Development Authorities					3.80
Housing Boards					52.54
Rural Housing					5.19
Statutory Corporations					0.56
Co-operative Societies/Co-operative Corporations/Banks					1.67
Others					0.25
Total - Social Services					148.83
Economic Services -					
Panchayati Raj Institutions					0.48
Statutory Corporations					1,042.91
Government Companies					33,709.07
Co-operative Societies/Co-operative Corporations/Banks					2,731.16
Others					25.11
Total - Economic Services					37,508.73
Loans to Government Servants -					12.11
Total - Loans and Advances					37,669.67

(a) Information not provided by the State Government.

Note: For details, refer Section 1 of Statement No.18 in Volume II.

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investment in the Share Capital and Debentures of different concerns for 2020-21 and 2021-22

Sr. No.	Name of the Concern	2021-22			2020-21		
		Number of concerns	Investment at the end of the year	Dividend/Interest received during the year	Number of concerns	Investment at the end of the year	Dividend/Interest received during the year
1	2	3	4	5	6	7	8
(₹ in crore)							
1.	Statutory Corporations	9	398.08	..	9	410.24	..
2.	Government Companies	24	18,879.04	6.49	24	18,879.04	1.25
3.	Joint Stock Companies	15	1.40	0.16	15	1.40	..
4.	Co-operative Banks and Societies (a)	7653	621.17	0.01	7653	621.16	0.01
	Total	7701	19,899.69	6.66	7701	19,911.84	1.26

(a) Number of concerns has not been confirmed by the State Government (June 2022).

Note: Investments are subject to confirmation by the State Government.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the State Government for repayment of loans etc. raised by Statutory Corporations/Boards, Government Companies, Local Bodies, Co-operative Banks and Societies during the year and sums guaranteed outstanding on 31 March 2022 in various sectors are shown below :

Sr. No.	Class (No. of Guarantees) (a)	Maximum amount guaranteed during the year (b)	Outstanding at the beginning of the year (b)	Addition during the year (b)	Deletion (other than invoked) during the year (b)	Invoked during the year (c)		Outstanding at the end of the year (c)	Guarantee Commission or Fees		Other material details
						Discharged	Not discharged		Receivable	Received	
1	2	3	4	5	6	7	8	9	10	11	12
(₹ in crore)											
1	Power	14,172.77	12,959.20	3,649.82	2,993.02	..	..	13,616.00	33.20	33.20	..
2	Co-operatives	3,587.40	1,671.90	329.90	414.39	..	..	1,587.41	4.88	4.88	..
3	State Finance Companies/Corporations	778.82	746.11	10.50	38.15	10.53	192.00	707.93	26.63	..	..
4	Food and Supplies	1,108.68	1,029.03	16.79	63.46	..	..	982.36	0.21	0.16	..
5	Others	6,202.19	3,315.35	1,091.28	1,135.79	..	..	3,270.84	112.72	..	..
	Total	25,849.86	19,721.59	5,098.29	4,644.81	10.53	192.00	20,164.54	177.64	38.24	..

Data Source : State Government.

(a) Partial information given by the State Government.

(b) Opening Balance differs from previous year's Closing Balance (Refer page no. 239). Issue has been referred to the State Government.

(c) Details of Guarantees invoked:

Guarantees of ₹ 202.53 crore pertaining to Punjab State Industrial Development Corporation were invoked, out of which guarantees of ₹ 10.53 crore were discharged during the year.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

Name/Category of the Grantee	Total Funds Released as Grants-in-aid	Funds Allocated for Creation of Capital Assets out of Total Funds Released under Column No. 2
1	2	3
	(₹ in crore)	
1. Panchayati Raj Institutions	1,463.61	..
(i) Zila Parishads	10.86	..
(ii) Panchayat Samities	130.22	..
(iii) Gram Panchayats	1,322.53	..
(iv) Others	..	..
2. Urban Local Bodies	2,424.13	..
(i) Municipal Corporations	180.34	..
(ii) Municipalities/ Municipal Councils	616.18	..
(iii) Others	1,627.61	..
3. Public Sector Undertakings	609.97	22.54
(i) Government Companies	190.49	22.54
(ii) Statutory Corporations /Boards	419.48	..
4. Autonomous Bodies	2,758.55	28.80
(i) Universities	854.09	8.00
(ii) Development Authorities	1,184.78	12.19
(iii) Cooperative Institutions	121.12	0.56
(iv) Others	598.56	8.05
5. Non-Government Organisations	549.92	..
6. Government Institutions	4,076.30	203.90
7. Miscellaneous	17.56	..
Total	11,900.04	255.24

Statement containing Details of Total Value of Grants-in-aid in kind and Value of Grants-in-aid in kind being Capital Assets in Nature (1)

(1) Information has not been received from State Government (June 2022)

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals						
	2021-22			2020-21			
	Charged 2	Voted 3	Total 4	Charged 5	Voted 6	Total 7	
	(₹ in crore)						
Expenditure Heads (Revenue Account)	21,118.70	75,517.83	96,636.53	19,286.13	67,058.49	86,344.62	
Expenditure Heads (Capital Account)	..	8,009.98	8,009.98	..	4,382.32	4,382.32	
Disbursements under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund (a)	19,278.54	1,575.81	20,854.35	34,633.53	955.79	35,589.32	
Total	40,397.24	85,103.62	1,25,500.86	53,919.66	72,396.60	1,26,316.26	
(a) The figures have been arrived as follows -							
E. Public Debt							
Internal Debt of the State Government	18,787.36	..	18,787.36	34,171.86	..	34,171.86	
Loans and Advances from the Central Government	491.18	..	491.18	461.67	..	461.67	
F. Loans and Advances (1)							
Loans for Social Services	..	..	..	..	..	..
Loans for Economic Services	..	1,544.84	1,544.84	..	931.87	931.87	
Loans to Government Servants etc.	..	30.97	30.97	..	23.92	23.92	
G. Inter-State Settlement							
Inter-State Settlement	..	..	..	..	..	..
H. Transfer to Contingency Fund							
Appropriation to the Contingency Fund	..	..	..	..	..	..

The percentage of Charged Expenditure and Voted Expenditure to Total Expenditure during 2019-20 and 2020-21 was as under:-

Year	Percentage of Total Expenditure	
	Charged 2	Voted 3
2020-21	42.69	57.31
2021-22	32.19	67.81

(1) A more detailed account is given in Statement No. 18 in Volume II

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

Particulars	On 1 April 2021	During the year 2021-22	On 31 March 2022
	1	2	3
		3	4
		(₹ in crore)	
Capital and Other Expenditure-			
Capital Expenditure (Sub-sector wise) -			
General Services	3,332.06	264.42	3,596.48
Education, Sports, Art and Culture	2,900.07	195.74	3,095.81
Health and Family Welfare	841.28	82.86	924.14
Water Supply, Sanitation, Housing and Urban Development	10,463.02	2,580.09	13,043.11
Information and Broadcasting	6.44	..	6.44
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	261.99	35.77	297.76
Social Welfare and Nutrition	82.38	16.12	98.50
Other Social Services	176.25	0.22	176.47
Agriculture and Allied Activities	778.02	0.81	778.83
Rural Development	2,400.70	356.00	2,756.70
Special Areas Programme	44.47	..	44.47
Irrigation and Flood Control	14,644.63	935.14	15,579.77
Energy	18,424.00	154.41	18,578.41
Industry and Minerals	531.15	16.83	547.98
Transport	11,159.51	1,016.08	12,175.59
Communication	0.02	..	0.02
Science, Technology and Environment	114.92	7.20	122.12
General Economic Services	4,296.88	2,348.29	6,645.17
Total - Capital Expenditure	70,457.79	8,009.98	78,467.77

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - contd.**

Particulars	On 1 April 2021	During the year 2021-22	On 31 March 2022
	2	3	4
1			
	(₹ in crore)		
Capital and Other Expenditure - conclud.			
Loans and Advances-			
Loans and Advances for various services -			
Education, Sports, Art and Culture	1.00	..	1.00
Health and Family Welfare	0.01	..	0.01
Water Supply, Sanitation, Housing and Urban Development	147.59	..	147.59
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	0.02	..	0.02
Social Welfare and Nutrition	0.19	..	0.19
Others	0.02	..	0.02
Agriculture and Allied Activities	35,102.81	1,372.42	36,475.23
Rural Development	2.44	..	2.44
Special Areas Programmes	0.44	..	0.44
General Economic Services	0.06	..	0.06
Irrigation and Flood Control	250.57	..	250.57
Energy	744.91	(-)5.21	739.70
Industry and Minerals	16.64	(-)0.10	16.54
Transport	23.75	..	23.75
Loans to Government Servants	10.14	1.97	12.11
Total - Loans and Advances	36,300.59	1,369.08	37,669.67
Total - Capital and Other Expenditure	1,06,758.38	9,379.06	1,16,137.44
Deduct -			
Contribution from Miscellaneous Capital Receipts	5.71	..	5.71
Net - Capital and Other Expenditure	1,06,752.67	9,379.06	1,16,131.73

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - conold.**

Particulars	On 1 April 2021	During the year 2021-22	On 31 March 2022
	2	3	4
(₹ in crore)			
Principal Sources of Funds -			
Revenue Surplus(+)/Deficit(-) for 2021-22		(-)18,468.20	
Add - Adjustment on Account of Retirement/Disinvestment	(-)5.71	..	(-)5.71
Debt			
Internal Debt of the State Government	2,10,393.75	9,802.59	2,20,196.34
Loans and Advances from the Central Government	12,999.91	12,094.34	25,094.25
Small Savings, Provident Funds, etc.	22,149.54	38.16	22,187.70
Total - Debt	2,45,543.20	21,935.09	2,67,478.29
Other Obligations			
Contingency Fund	25.00	..	25.00
Reserve Funds	9,794.91	2,841.61	12,636.52
Deposits and Advances	3,904.24	880.45	4,784.69
Suspense and Miscellaneous (other than amount closed to Government Account and Cash Balances Investment Account)	(-)974.86	(-)439.01	(-)1,413.87
Remittances	(-)83.90	8.46	(-)75.44
Total - Other Obligations	12,665.39	3,291.51	15,956.90
Total - Debt and Other Obligations	2,58,208.59	25,226.60	2,83,435.19
Deduct - Cash Balance	194.40	(-)64.64	129.76
Deduct - Investments	7,921.58	(-)2,556.05	5,365.53
Deduct - Difference on account of rounding-off	..	0.03	0.03
Add - Amount closed to Government Account during 2021-22	..	..	..
Net - Provision of Funds	2,50,086.90	46,315.46	2,77,934.16

a Differs from ₹ 2,96,402.36 crore plus ₹ 46,315.46 crore (Revenue Deficit). There was also a difference of ₹ 1,61,802.43 crore between the Net Capital and Other Expenditure and the Net-Provision of Funds as on 31 March 2022 which represents Cumulative Revenue Deficit and Amount closed to Government Account.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31 March 2022 :

Debit Balance	Sector of the General Account	Name of Account	Credit Balance
1	2	3	4
(₹ in crore)			(₹ in crore)
2,40,270.21	a A to D,G,H and Part of L (MH 8680 only)	Consolidated Fund	
	E	Government Account	
	F	Public Debt	2,45,290.59
37,669.67		Loans and Advances	
		Contingency Fund	
		Contingency Fund	25.00
		Public Account-	
	I	Small Savings, Provident Funds, etc.	22,187.70
	J	Reserve Funds-	
		(i) Reserve Funds bearing Interest	9,508.56
		(ii) Reserve Funds not bearing Interest	3,127.96
3,127.94		Gross Balance	12,636.52
		Investments	
	K	Deposits and Advances-	
		(i) Deposits bearing Interest	1,400.28
		(ii) Deposits not bearing Interest	3,384.82
0.42		(iii) Advances	
	L	Suspense and Miscellaneous-	
129.71		Suspense	
2,237.59		Investments	
1,284.16		Other Items (Net)	
75.45	M	Remittances-	
129.76	N	Cash Balance	
2,84,924.91		Total	2,84,924.91

a Please see 'B' on page no. 36 to understand how this figure is arrived at.

b As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Footnote under Annexure A to Statement No. 2 at page no. 6 may please be referred to for details.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT - conclud.

B. Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all account heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

Debit	Details	Credit
1	2	3
(₹ in crore)		
2,13,792.03	A. Amount at the Debit of Government Account on 1 April 2021	
	Net effect of Prior Period Adjustment Account	
	B. Receipt Heads (Revenue Account)	78,168.31
	C. Receipt Heads (Capital Account)	..
96,636.51	D. Expenditure Heads (Revenue Account)	
8,009.98	E. Expenditure Heads (Capital Account)	
	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	
	G. Amount at the Debit of Government Account on 31 March 2022	2,40,270.21
	Total	3,18,438.52

(i) In a number of cases, there are unreconciled differences in the closing balance as reported in the Detailed Statement on Contingency Fund and Public Account Transactions (Statement No. 21 in Volume II) and that shown in separate registers or other record maintained in the Accounts office/ Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

(ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

NOTES TO FINANCE ACCOUNTS
for the year 2021-22

NOTES TO FINANCE ACCOUNTS

1. Summary of Significant Accounting Policies**(i) Reporting Entity:**

These accounts present the transactions of the Government of Punjab. The accounts of receipts and expenditure of the Government of Punjab have been compiled based on the initial accounts rendered by the 21 District Treasuries, 143 Public Works Divisions (71 Buildings and Roads, 19 Panchayati Raj, 53 Water Supply and Sanitation), 56 Water Resources Divisions, 38 Forest Divisions, and Advices of the Reserve Bank of India. No account has been excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2021 to 31 March 2022.

(iii) Reporting Currency:

The accounts of the Government of Punjab are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to and approved by the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants/appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads and classification below Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as

NOTES TO FINANCE ACCOUNTS - contd.

agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represent actual disbursements in comparison to the Grants/appropriation.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book and periodical adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments/settlements. Some of these transactions take place at the level of the account rendering units e.g. treasuries, divisions etc., for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and the Public Account, etc.

Book adjustments are also carried out at Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (e.g. State Disaster Response Fund, Central Road Fund, Sinking Fund etc.); crediting deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049 - Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of the Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, etc.

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the organisation and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital Expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the organisation, including establishment and administrative expenses are classified as Revenue Expenditure. Capital and Revenue Expenditure are shown separately in the Accounts.

NOTES TO FINANCE ACCOUNTS - contd.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as investments, loans and advances made by the Government, etc.), as well as Liabilities such as debt etc., are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortised. Losses in Physical Assets at the end of their life are also not expensed or recognised.

Grants-in-aid: In compliance with the Indian Government Accounting Standards (IGAS) 2: Accounting and Classification of Grants-in-aid, Grants-in-aid in cash is recognised as Revenue Expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as Revenue Receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is not available.

Loans and Advances: In compliance with the (IGAS) 3: Loans and Advances made by Government, details of Loans and Advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2022 need to be reconciled by the Loanee Entities/State Government.

Retirement benefits: Retirement benefits disbursed during the reporting period have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, i.e., the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

These accounts present figures which are rounded off. Differences due to rounding off are given in the footnotes of the Statement concerned.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance as at end of the 31 March of a year recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The Cash balance reflects the balance after cash transactions involving Consolidated Fund, Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the Cash balance. Cash balance reported in the Finance Accounts is subject to reconciliation with the book of the Reserve Bank of India.

NOTES TO FINANCE ACCOUNTS - contd.

(viii) Disclosure of Contingent and Committed liabilities:

Contingent liabilities are not recognised. In compliance with the IGAS 1: Guarantees given by the Governments, Class and Sector-wise details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognised in accounts, but it discloses its future commitments under Appendix XI of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis.

2. Compliance with the Accounting Framework:**(i) Non-freezing of accounts by treasuries after closing monthly accounts:**

Non-freezing of accounts by treasuries after closing monthly accounts may give scope for data manipulation after submission of monthly accounts to Office of Accountant General (Accounts and Entitlement) and may lead to mismatch of figures/data between AG office and the State Government. In Punjab, there is no provision for freezing of monthly accounts in the Integrated Financial Management System (IFMS) after closure of monthly accounts and sending them to the Office of Principal Accountant General (Accounts & Entitlement).

(ii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

During 2021-22, the State Government of Punjab opened all new Sub Heads in the budget, after seeking the advice of the Principal Accountant General (A&E) as required under the provisions of Article 150 of the Constitution of India.

3. Consolidated Fund:**(i) Goods and Services Tax (GST):**

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2021-22, the State Goods and Services Tax (SGST) collection was ₹ 15,541.59 crore compared to ₹ 11,818.93 crore in 2020-21 registering an increase of ₹ 3,722.66 crore (31.50 *per cent*). This includes Advance Apportionment of IGST amounting to ₹ 1,286.00 crore. In addition, the State received ₹ 4,580.49 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 20,122.08 crore. The State

NOTES TO FINANCE ACCOUNTS - contd.

received provisional compensation of ₹ 4,442.34 crore as Revenue Receipt on account of loss of revenue arising out of implementation of GST during 2021-22.

Further, during 2021-22, the State also received ₹ 12,132.41 crore (Total Progressive of ₹ 20,491.41 crore as on 31 March 2022) as back-to-back loan from the Central Government in lieu of GST compensation which would not be treated as debt of the State for any norms which may be prescribed by the Finance Commission as per the decision of Department of Expenditure, Government of India (GoI).

The relevant figures are available in Statement No. 14 and 17 of the Finance Accounts.

(ii) Reconciliation of Receipts and Expenditure between Chief Controlling Officers (CCOs) and Accountant General (A&E):

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Punjab. During the year 2021-22, receipts amounting to ₹ 78,168.31 crore (100.00 *per cent* of total revenue and capital receipts) and expenditure amounting to ₹ 1,04,646.49 crore (100.00 *per cent* of total revenue and capital expenditure) were reconciled by the State Government. There were no missing vouchers or schedules.

In comparison, receipts amounting to ₹ 69,048.20 crore (100.00 *per cent* of total revenue and capital receipts) and expenditure amounting to ₹ 90,726.94 crore (100.00 *per cent* of total revenue and capital expenditure) were reconciled by the State Government during 2020-21 i.e. the previous year.

(iii) Bookings under Minor Head 800 - Other Expenditure and 800 - Other Receipts:

The Minor Head 800 - Other Expenditure/800 - Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged, since it renders the accounts opaque.

During the year 2021-22, ₹ 5,119.05 crore under 48 Major Heads of accounts, constituting 4.89 *per cent* of the total Revenue and Capital expenditure (₹ 1,04,646.49 crore) was classified under the Minor Head 800 - Other Expenditure in the accounts. During the previous year 2020-21, ₹ 3,648.53 crore under 45 Major Heads of accounts, constituting 4.02 *per cent* of the total Revenue and Capital expenditure (₹ 90,726.94 crore) was classified under the Minor Head 800 - Other Expenditure in the accounts.

NOTES TO FINANCE ACCOUNTS - contd.

Similarly, ₹ 5,152.15 crore under 49 Major Heads of Account, constituting 6.59 *per cent* of the total Revenue Receipts (₹ 78,168.31 crore) was classified under 800 - Other Receipts in the accounts. During the previous year 2020-21, ₹ 4,695.05 crore under 51 Major Heads of Account, constituting 6.80 *per cent* of the total Revenue Receipts (₹ 69,048.18 crore) was classified under 800 - Other Receipts in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(iv) Transfer of Funds to Personal Deposit (PD) Accounts:

PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During 2021-22, no amount was transferred to these PD Accounts opened by transfer from the Consolidated Fund of the State.

There are a set of PD accounts, which are created not by debit to the Consolidated Fund of the State, but from external resources such as LIC policy Premium deducted from the salary of employees for payment to LIC, Security Deposits of newly admitted students to Medical/Dental Colleges, Security Deposits of library members etc. As per the PTR 380 (2), if such account is not operated upon for a period of five complete financial years, the same should be closed and balance lying in such accounts should be credited to Government accounts.

Details of such PD accounts as on 31 March 2022 are given below:

(₹ in crore)

Opening Balance as on April 2021		Addition during the year 2021-22		Closed/Withdrawal during the year 2021-22		Closing Balance as on 31 March 2022	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount
161	43.02	Nil	192.75	10	189.30	151	46.47

Details of such PD accounts as on 31 March 2021 are given below:

(₹ in crore)

Opening Balance as on April 2020		Addition during the year 2020-21		Closed/Withdrawal during the year 2020-21		Closing Balance as on 31 March 2021	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount
161	42.70	Nil	195.48	Nil	195.16	161	43.02

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(v) Unadjusted Abstract Contingent (AC) Bills:

Financial Rules (Rule 2.10 of Punjab Financial Rules) envisage that no money should be drawn from government treasury unless it is required for immediate disbursement. In emergent

NOTES TO FINANCE ACCOUNTS - contd.

circumstances, Drawing and Disbursing Officers (DDOs) are authorised to draw sums of money through Abstract Contingent (AC) bills. In terms of Rule 274 of the Punjab Treasury Rules as amended vide instructions issued by the State Government on 11 November and 19 December 2016, DDOs are required to present Detailed Contingent (DC) bills containing vouchers in support of final expenditure within six months from the date of drawal of such advance.

During the year 2021-22, 1835 AC bills amounting to ₹ 7,821.89 crore were drawn, out of which 189 AC bills amounting to ₹ 724.96 crore (9.27 per cent) were drawn in March 2022.

As on 31 March 2022, DC Bills in respect of a total of 1675 AC bills amounting to ₹ 4,081.62 crore were not received. Details of these unadjusted AC bills are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Upto 2020-21	521	955.71
2021-22 (Drawn up to September 2021)	1154	3,125.91
Total	1675	4,081.62

Details of unadjusted AC bills as on 31 March 2021 are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Upto 2019-20	277	1,301.45
2020-21 (Drawn up to September 2020)	762	1,325.18
Total	1039	2,626.63

(vi) Utilisation Certificates (UCs) for Grants-in-Aid not received:

In terms of Rule 8.14 of the Punjab Financial Rules Volume I, Utilisation Certificates (UCs) in respect of Grants-in-Aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, not later than eighteen months from the date of sanction of Grants-in-aid. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2021-22, the UCs amounting to ₹ 6,156.71 crore became due for submission (GIA Bills drawn during October 2019 to September 2020) and outstanding UCs amounting to ₹ 5,777.37 crore were cleared. The position of outstanding UCs as on 31 March 2022 is given below:

NOTES TO FINANCE ACCOUNTS - contd.

Year*	Number of UCs Outstanding	Amount (₹ in crore)
Upto 2020-21	108	272.63
2021-22 (Drawn upto September 2020)	169	1,527.82
Total	277	1,800.45

* The year mentioned above relates to "Due year" i.e. after 18 months of actual drawal.

The position of outstanding UCs as on 31 March 2021 is given below:

Year	Number of UCs Outstanding	Amount (₹ in crore)
2019-20	63	260.84
2020-21 (Drawn upto September 2019)	218	1,160.27
Total	281	1,421.11

This has reference to the Statement 10 and Appendix III of the Finance Accounts.

(vii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2021-22 are given below:

(₹ in crore)

Funds/Deposits	Balance on 1 April 2021	Basis for calculation of interest	Interest due	Interest paid
Defined Contribution Pension Scheme for Government Employees	152.21	Interest calculated at the rate of 7.10 per cent as per interest payable to General Provident Fund	10.81	Nil
State Compensatory Afforestation Fund	1,040.84	Interest calculated at the rate of 3.35 per cent as per Ministry of Environment, Forest and Climate Change, Govt. of India letter dated 11 January 2022	34.87	Nil*
Depreciation Reserve Fund (Motor Transport)	116.35	Interest calculated at the rate of 4.00 per cent, taking into account conservative estimate of the borrowing cost during the year 2021-22 taking average Ways and Means interest rate as 4.00 per cent for the year 2021-22	4.65	Nil
General Reserve Fund (Motor Transport)	22.22		0.89	Nil
Punjab Road Safety Fund	44.01		1.76	Nil
Deposits of Municipal Corporations and other Autonomous Bodies	0.15		0.01	Nil
Deposits of Government Companies, Corporations etc. and Miscellaneous Deposits	728.62		29.14	Nil
		Total	82.13	Nil

* The interest amounting to ₹ 67.16 crore due for the year 2019-20 and 2020-21 has been paid during 2021-22.

NOTES TO FINANCE ACCOUNTS - contd.

Non-payment of the interest of ₹ 82.13 crore has resulted in understatement of Revenue Deficit and Fiscal Deficit.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(viii) Guarantees given by the Government:

In terms of Section 4(2)(d) of Punjab Fiscal Responsibility and Budget Management (FRBM) Act 2003, the total outstanding Government Guarantees on long term debt as on the 31 March of any year shall not exceed eighty *per cent* of the State Revenue Receipts of the previous year. At the end of the year, cumulative amount guaranteed by the State Government is ₹ 20,164.54 crore. The outstanding guarantees of ₹ 20,164.54 crore as on 31 March 2022, work out to 29.20 *per cent* of the State Revenue Receipts of the year 2020-21 (₹ 69,048.18 crore) and are within the limits prescribed.

During 2021-22, the State Government received ₹ 38.24 crore towards guarantee commission, which constituted 0.19 *per cent* of the guaranteed amount (₹ 20,164.54 crore). As intimated by the State Government, ₹ 177.64 crore was receivable as Guarantee commission. A Guarantee Act has not been enacted by the State Government. As per guidelines issued by the Directorate of Disinvestment of Government of Punjab dated 29 March 2010, the State Government is required to levy a Guarantee Fee of 0.50 *per cent* to 2.00 *per cent* of the guaranteed amount, depending on the currency period of the loan.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(ix) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards environment is depicted in the Finance Accounts upto the level of Minor Head under various functional head of accounts. During the year 2021-22, the Government of Punjab incurred ₹ 6.19 crore against the budget allocation of ₹ 14.97 crore under Major Head 3435 - Ecology and Environment. During the previous year 2020-21, the Government of Punjab incurred ₹ 2.50 crore against the budget allocation of ₹ 2.98 crore under Major Head 3435.

This has reference to Statements 15 and 16 of the Finance Accounts.

(x) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in a series of orders, all dated 29 February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored

NOTES TO FINANCE ACCOUNTS - contd.

Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance.

The Government of Punjab had made excess repayment of ₹ 19.81 crore (Principal ₹ 10.52 crore, Interest ₹ 9.29 crore) to end of 31 March 2012, of which, Ministry of Finance has so far adjusted ₹ 3.89 crore (Principal ₹ 3.32 crore, Interest ₹ 0.57 crore).

This has reference to Statement 17 of the Finance Accounts.

(xi) Loans given by the State Government:

In respect of old loans (detailed accounts of which are maintained by the Principal Accountant General (A&E)) amounting to ₹ 282.57 crore involving 8 Departments, recoveries of principal and interest have not been effected during the past several years and 26 such loans are more than 10 years old.

Terms and conditions of repayment of loans have not been settled for loans amounting to ₹ 1,544.84 crore to Statutory Bodies/Other entities (details are in additional disclosures to Statement 18). Consequently, the receivables of the State Government on this account could not be estimated.

The Principal/Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal/Accountant General) to the loan sanctioning departments for verification and acceptance. Only 6 out of the 25 loanees have confirmed the balances. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in **Appendix-VI**.

This has reference to Statements 7 and 18 of the Finance Accounts.

(xii) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statements is required to be appended as disclosure to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities and the same has been reflected in **Appendix-XI** of the Finance Accounts.

NOTES TO FINANCE ACCOUNTS - contd.

(xiii) Restructuring of Centrally Sponsored Schemes (CSSs)/Additional Central Assistance (ACA) excluding Block Grants:

Consequent to the merger of Plan/Non-Plan classification, the Central Assistance released is now classified as Central Assistance/Share under Centrally Sponsored Schemes.

The total expenditure booked under Centrally Sponsored Schemes during 2021-22 is ₹ 5,833.49 crore (Revenue Expenditure ₹ 2,805.52 crore and Capital Expenditure ₹ 3,027.97 crore), which includes expenditure out of Central Assistance and State share for Centrally Sponsored Schemes.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xiv) Direct transfer of Central Scheme Funds to Implementing Agencies in the State (Funds routed outside State Budget):

As per Public Finance Management System (PFMS) portal of CGA, ₹ 5,617.90 crore was directly received by the implementing agencies in the State during 2021-22. Out of total amount of ₹ 5,617.90 crore, ₹ 5,405.63 crore being the Central Assistance/Share was transferred to the intermediaries (*i.e.*, NGOs, Societies, *etc.*) and ₹ 212.27 crore directly to the beneficiaries. *Details are in Appendix-V of the Finance Accounts.*

The direct transfer of fund to the implementing agencies has increased by 14.33 *per cent* as compared to 2020-21 (from ₹ 4,913.92 crore in 2020-21 to ₹ 5,617.90 crore in 2021-22).

(xv) Un-spent amount lying in the bank account of Single Nodal Agency (SNA):

In accordance with the directions of Ministry of Finance, Government of India, funds received by the State Government under Centrally Sponsored Schemes are restricted for use by the State Government and was required to be transferred to concerned SNA's account within a period of 21 days of its receipt.

The amount of unspent amount in SNA Accounts as on 31 March 2022 is not available.

(xvi) Off-Budget Liabilities of the State Government:

The State Government did not disclose the off-budget liabilities in their budget documents/annual financial statements.

4. Contingency Fund:

In exercise of the powers conferred by Section 4 of the Punjab Contingency Fund Act, 1950, the State Government made the Punjab Contingency Fund Rules, 1951 for regulating all matters connected with or ancillary to the custody of, payment of monies into and the

NOTES TO FINANCE ACCOUNTS - contd.

withdrawal of monies from the Contingency Fund of the State of Punjab. The Contingency Fund of the State of Punjab has a corpus of ₹ 25.00 crore. As on 31 March 2022, Contingency Fund has balance of ₹ 25.00 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

During the year 2021-22, total contribution to Defined Contribution Pension Scheme was ₹ 2,287.14 crore (Employees' contribution ₹ 961.47 crore and Government's contribution ₹ 1,325.67 crore). The detailed information on Government contribution is available in Statement No. 15 of the Finance Accounts. The Government transferred ₹ 2,287.14 crore to the Public Account under Major Head 8342 - 117 Defined Contribution Pension Scheme.

The Government's contribution to the NPS was less by ₹ 20.39 crore (Government due contribution of 14 *per cent* i.e. ₹ 1,346.06 crore minus contribution paid ₹ 1,325.67 crore), which resulted in understatement of Revenue deficit and Fiscal deficit to that extent.

(ii)(A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines issued by the Ministry of Home Affairs, Government of India regarding constitution and administration of the State Disaster Response Fund (under Major Head - '8121 General and Other Reserve Funds' which is under interest bearing section), the Central and the State Governments are required to contribute to the fund in the proportion of 75:25. During the year 2021-22, the State Government received ₹ 396.00 crore as Central Government's share. The State Government's share during the year is ₹ 132.00 crore. These were transferred to the Fund. Further, the State Government transferred Central share of ₹ 247.50 crore and matching contribution of State share of ₹ 82.50 crore to the Fund pertaining to the year 2020-21. Hence, total accumulation of Central Government's share is ₹ 643.50 crore (₹ 396.00 crore + ₹ 247.50 crore) and matching share of the State Government is ₹ 214.50 crore (₹ 132.00 crore + ₹ 82.50 crore). In addition, the contributions amounting to ₹ 127.57 crore due to excess release of funds for COVID-19 as per norms set by NDMA/GoI have been transferred to the Fund by the State Government.

During the year, the State Government transferred ₹ 985.57 crore (Central share ₹ 643.50 crore and State share ₹ 342.07 crore) to the Fund under Major Head 8121 - 122 - State Disaster Response Fund.

NOTES TO FINANCE ACCOUNTS - contd.

(b) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment and Forests, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

The expenditure under Major Head 2406 for Compensatory Afforestation is done through the treasury from the State budget and recouped later from the State Compensatory Afforestation Fund.

However, no budget provision for executing the work and incurring expenditure under Major Head 2406 - Forestry and Wildlife 04 - Afforestation and Ecology Development - 103 Compensatory Afforestation - 01 State was made in budget 2021-22 except under SOE 36 - Grants-in-Aid General (Non-Salary), which was given to the State CAMPA Authority.

During the year 2021-22, the State Government has paid interest amounting to ₹ 67.16 crore due for the year 2019-20 (₹ 33.27 crore) and 2020-21 (₹ 33.89 crore).

The information regarding current receipts has not been received from the State Government. During the year 2021-22, no amount has been credited to the Major Head 8336 - Civil Deposits.

The total balance in the State Compensatory Afforestation Fund as on 31 March 2022 was ₹ 1,108.00 crore.

5(ii)(B) Reserve Funds not bearing Interest:**(a) Consolidated Sinking Fund:**

The Government of Punjab set up the Consolidated Sinking Fund for amortisation of loans in 2006. According to the guidelines of the Fund, State may contribute a minimum of 0.50 *per cent* of their outstanding liabilities (Internal Debt + Public Account) as at the end of the previous year to the Consolidated Sinking Fund.

In the year 2021-22, Government contributed ₹ 1,820.00 crore to the fund as against minimum required contribution of ₹ 1,225.16 crore. The total accumulation of the Fund was ₹ 3,127.26 crore as on 31 March 2022 (₹ 1,210.65 crore as on 31 March 2021).

(b) Guarantee Redemption Fund:

The State Government constituted the Guarantee Redemption Fund in 2007 that is administered by RBI. The latest amendment to the Fund notification issued by the State Government's, effective from the year 2017-18, stipulates that the Fund shall be set up by the

NOTES TO FINANCE ACCOUNTS - contd.

Government with an initial contribution of minimum of one *per cent* of outstanding guarantees at the end of the previous year and thereafter minimum 0.50 *per cent* every year to achieve a minimum level of 3.00 *per cent* in next five years. The Fund shall be gradually increased to a desirable level of 5.00 *per cent*. During the year, Government did not make any contribution as against ₹ 117.76 crore it was required to contribute to the Fund. The total accumulation of the Fund was Nil as on 31 March 2022.

Further, as per provision of the Scheme, Guarantee Fee collected is required to be transferred to the Fund. The Guarantee Fee amounting to ₹ 38.24 crore collected during the year 2021-22 has not been transferred to the Fund. Non-transfer of Guarantee Fee of ₹ 38.24 crore to the Fund has resulted in understatement of the Revenue Deficit and Fiscal Deficit to that extent.

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(iii) Central Road Fund (CRF):

Government of India provides annual grants under the CRF to the State Government to incur expenditure on specific road projects. In terms of the extant accounting procedure, the grants are to be initially booked as Revenue Receipts under Major Head '1601 - Grants-in-aid'. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head '8449 - Other Deposits 103 - Subvention from Central Road Fund', through Revenue Expenditure Major Head '3054 - Roads and Bridges'. This process ensures that receipt of the grants do not result in overstatement of Revenue Surplus or understatement of Revenue Deficit in the accounts. The expenditure on prescribed road works under CRF will first be accounted for under the relevant Capital or Revenue Expenditure section (Major Heads 5054 or 3054) and reimbursed out of the Public Account under Major Head 8449 as a deduct expenditure to the concerned Major Head (5054 or 3054 as the case may be).

The budget provision for transfer of grants for CRF under Major Head '3054 - Roads and Bridges' to Deposits under Major Head 8449 was not made. Further, budget provision for reimbursement of expenditure incurred under Major Head 5054 (as a deduct expenditure to the Major Head 5054) out of the Public Account under Major Head 8449 was also not made.

During the year 2021-22, the State Government received grants of ₹ 193.35 crore towards CRF which were transferred under correct classification (i.e. Major Head 3054) to the Deposits under Major Head 8449 by office of the Principal Accountant General (A&E). Also, the reimbursement of expenditure incurred under Major Head 5054 amounting to ₹ 193.32 crore was done under the correct classification by office of the Principal Accountant General (A&E).

NOTES TO FINANCE ACCOUNTS - contd.

(iv) Suspense and Remittance Balances:

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads worked out by aggregating the outstanding debit and credit balances separately under various heads was ₹ 205.16 crore (Net Debit) under three Heads as on 31 March 2022 [*₹ 18.79 crore (Net Credit) as on 31 March 2021*].

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(v) Cheques and Bills:

Credit balance under MH 8670 - Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2021 was ₹ 54.96 crore (Credit). During 2021-22, cheques worth ₹ 75,304.80 crore were issued, against which ₹ 75,266.90 crore were encashed during the year, leaving a closing balance of ₹ 92.86 crore (Credit) as on 31 March 2022. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Punjab till 31 March 2022.

(vi) Unspent amount lying with the Divisional Officers:

As per Codal provisions, funds received towards Deposit Works from Non-Government Agencies by Public Works Divisions are required to be credited under Minor Head 108 - Public Works Deposits below Major Head 8443 - Civil Deposits. The expenditure for related Deposit Works is also met from same head of account. In the Monthly Divisional Accounts un-remitted amount of such deposits are classified under Major Head 8671 - Departmental Balances, 101 - Civil, by the PW Divisions, under Public Account of the State and then form part of the Government Accounts. However, the funds received towards Deposits Works are being kept in the Bank Accounts of Divisional Officers operated by PW Divisions instead of remitting into the Government Accounts and thus not forming part of cash balance of the State with Reserve Bank of India.

The State Government vide letter No. TA (DDI-Meeting)2015/1761 dated 2 March 2015, directed Public Works Divisions to deposit the funds in the accounts to be opened at the Treasury under head 8443 - Civil Deposits 108 - Public Works Deposits. However, despite above dated order, the Divisional Officers are still depositing the funds in their Bank Accounts. As on 31 March 2022, an amount of ₹ 1,374.99 crore was lying in the Bank Accounts of Public

NOTES TO FINANCE ACCOUNTS - contd.

Works Divisional Officers as per their cashbooks (*₹ 1,120.92 crore as on 31 March 2021*). If the funds were deposited in treasury, the same would have impact on the daily Cash Balance of the State Government.

Department-wise details of amount lying in Bank Accounts being operated by Divisional Officers is as follows:

Name of Department	Number of Divisional Officers operating Bank Accounts	Amount lying in Bank Accounts (₹ in crore)
Public Works (Building and Roads Divisions)	70	618.44
Rural Development and Panchayats (Panchayati Raj Divisions)	19	163.73
Water Resources	38	459.13
Water Supply and Sanitation	53	133.69
TOTAL	180	1,374.99

(vii) Building and other Construction Workers Welfare Cess:

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect Cess for providing benefits to the workers.

There was un-transferred amount of Labour Cess from Major Head 0230 of ₹ 12.17 crore as on 31 March 2021. During the year 2021-22, the Government collected ₹ 15.96 crore as Labour Cess under Major Head 0230 and did not transfer any amount to the Building and Other Construction Workers Welfare Board. Thus, the un-transferred amount from the Major Head 0230 was ₹ 28.13 crore as on 31 March, 2022.

(viii) Other Cess/fee/surcharge:

During the year 2021-22, the Government collected ₹ 127.93 crore (*2020-21: ₹ 49.38 crore*) being the collection of cess/fee/surcharge (other than Labour Cess).

(ix) Cash Balance:

The Cash balance as on 31 March 2022 as per record of the Principal Accountant General was ₹ 129.76 crore (Debit) and that reported by the RBI was ₹ 209.30 crore (Debit). There was a net difference of ₹ 339.06 crore (Debit), mainly due to wrong reporting and non-reconciliation of figures by Agency Banks with the treasuries. After integration of e-Kuber system (of the RBI) with State Integrated Financial Management System (IFMS) for payments in the State, the difference in reported transactions has increased as the State IFMS reports on transaction

NOTES TO FINANCE ACCOUNTS - conold.

date basis, whereas the e-Kuber system reports the transactions on scroll date basis. The difference is under reconciliation.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

The Cash Balance as on 31 March 2021 as per record of Principal Accountant General was ₹ 194.40 crore (Debit) and that reported by the RBI was ₹ 19.63 crore (Debit) as on 31 March 2021. There was a net difference of ₹ 214.03 crore as on 31 March 2021, mainly due to wrong reporting and non-reconciliation of figures by Agency Banks with the treasuries.

6. Impact on Revenue Expenditure:

The impact of misclassifications/non-compliance to statutory provisions on the State's finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para Number	Item	Overstatement of Revenue Expenditure	Understatement of Revenue Expenditure
1	2	3	4
3 (vii)	Non payment of interest on the balances under interest bearing Reserve Funds and Deposits	Nil	82.13
5(i)	Short contribution by the Government to NPS	Nil	20.39
5(ii)(B)(b)	Non transfer of Guarantee Fee receipts to Guarantee Redemption Fund	Nil	38.24
Total (Net) Impact	Understatement	Nil	140.76

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