



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts (Volume-I) 2023-24

Government of Assam

FINANCE ACCOUNTS

(Volume – I)

2023 - 2024

GOVERNMENT OF ASSAM

TABLE OF CONTENTS

	Volume I	Page(s)
	➤ Table of contents	i-ii
	➤ Report of the Comptroller and Auditor General of India	iii-vi
	➤ Guide to Finance Accounts	vii-xiii
1	Statement of Financial Position	1-2
2	Statement of Receipts and Disbursements Annexure to Statement No.2 (Cash Balances and Investments of Cash Balances)	3-9
3	Statement of Receipts (Consolidated Fund)	10-13
4	Statement of Expenditure (Consolidated Fund) A. Expenditure By Function B. Expenditure By Nature	14-17 18
5	Statement of Progressive Capital Expenditure	19-27
6	Statement of Borrowings and Other Liabilities	28-33
7	Statement of Loans and Advances given by the Government	34-36
8	Statement of Investments of the Government	37
9	Statement of Guarantees given by the Government	38
10	Statement of Grants-in-aid given by the Government	39-41
11	Statement of Voted and Charged Expenditure	42-43
12	Statement on Sources and Application of Funds for Expenditure other than on Revenue Account	44-47
13	Summary of balances under Consolidated Fund, Contingency Fund and Public Account ➤ Notes to Finance Accounts	48-53 54-77
	Volume II	
	Part I	
14	Detailed Statement of Revenue and Capital Receipts by Minor Heads	79-162
15	Detailed Statement of Revenue Expenditure by Minor Heads	163-242
16	Detailed Statement of Capital Expenditure by Minor Heads and Sub-heads	243-582
17	Detailed Statement of Borrowings and Other Liabilities	583-602
18	Detailed Statement on Loans and Advances given by the State Government.	603-629
19	Detailed Statement of Investments of the Government	630-657
20	Detailed Statement of Guarantees given by the Government	658-662
21	Detailed Statement on Contingency Fund and Other Public Account transactions	663-681
22	Detailed Statement on Investments of Earmarked Balances	682-685

TABLE OF CONTENTS

	Subject	Page(s)
	Volume II	
	Part II : Appendices	
I	Comparative Expenditure on Salary	687-701
II	Comparative Expenditure on Subsidy	702
III	Grants-in-aid/Assistance given by the State Government (Institution-wise and Scheme-wise)	703-724
IV	Details of Externally Aided Projects	725-729
V	Expenditure on Scheme	730-737
	A. Central Schemes (Centrally Sponsored Schemes and Central Schemes)	
	B. State Schemes	
VI	Direct transfer of Central Scheme funds to implementing Agencies in the State (Funds routed outside State Budgets) (Unaudited Figures)	738-756
VII	Acceptance and Reconciliation of balances (As depicted in Statements 18 and 21)	757-758
VIII	Financial Results of Irrigation Schemes	759-760
IX	Commitments of the Government- List of Incomplete Capital Works	761-780
X	Maintenance Expenditure with segregation of Salary and Non-salary portion	781-790
XI	Major Policy Decisions of the Government during the year or new schemes proposed in the Budget	791-794
XII	Committed Liabilities of the Government	795
XIII	Re-organisation of the States – Items for which allocation of balances between/among the States has not been finalized.	796

Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Assam

Opinion

The Finance Accounts of Government of Assam for the year ended 31 March 2024 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and/ or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises of two Volumes; Volume-I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume-II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of Government of Assam for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on Government of Assam being presented separately for the year ended 31 March 2024.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of Government of Assam are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Accountant General (Accounts and Entitlements) of Assam for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Accountant General (Accounts and Entitlements) of Assam functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of Government of Assam and the statements received from the Reserve Bank of India.

Statements (Nos. 8, 9, 19 and 20), explanatory notes (Statement Nos. 14, 15 and 16) and Appendices (IV, IX and Maturity Profile in Annexure to Statement No. 17) in this compilation have been prepared directly from the information received from Government of Assam and the Union Government who are responsible for such information.

Responsibilities for the Audit of Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and

Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Accountant General (Audit) and the Office of the Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.


Emphasis of Matter

I want to draw attention to the significant issues/ concerns raised in this Audit Certificate which are important from the point of view of accuracy, transparency and completeness of these accounts and maintaining legislative financial control over public finances.

1. During 2023-24, an amount of ₹ 17.16 crore was drawn against 36 Abstract Contingent (AC) bills out of which 23 AC bills amounting to ₹ 6.85 crore were settled and remaining thirteen AC bills amounting to ₹ 10.31 crore were due for adjustment by the end of March 2024 by submission of the relevant Detailed Countersigned Contingent (DCC) bills. However, in addition to this, 1,303 AC bills amounting to ₹ 738.10 crore drawn upto 2022-23 were still outstanding for adjustment as on 31 March 2024. Thus, a total of 1,316 AC bills for an amount of ₹ 748.41 crore relating to 37 Departments were outstanding for adjustment as on 31 March 2024. Therefore, there is no assurance that the expenditure of ₹ 748.41 crore has been incurred for the purpose for which it was authorized by the Legislature.

My opinion on the Finance Accounts is not modified due to Emphasis of Matter Section.

Date: 17 March 2025
Place: New Delhi


(K. SANJAY MURTHY)
Comptroller and Auditor General of India

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Assam present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government has worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants / Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-Aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-Aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Assam for 2023-24 is ₹ 2,000 crore.

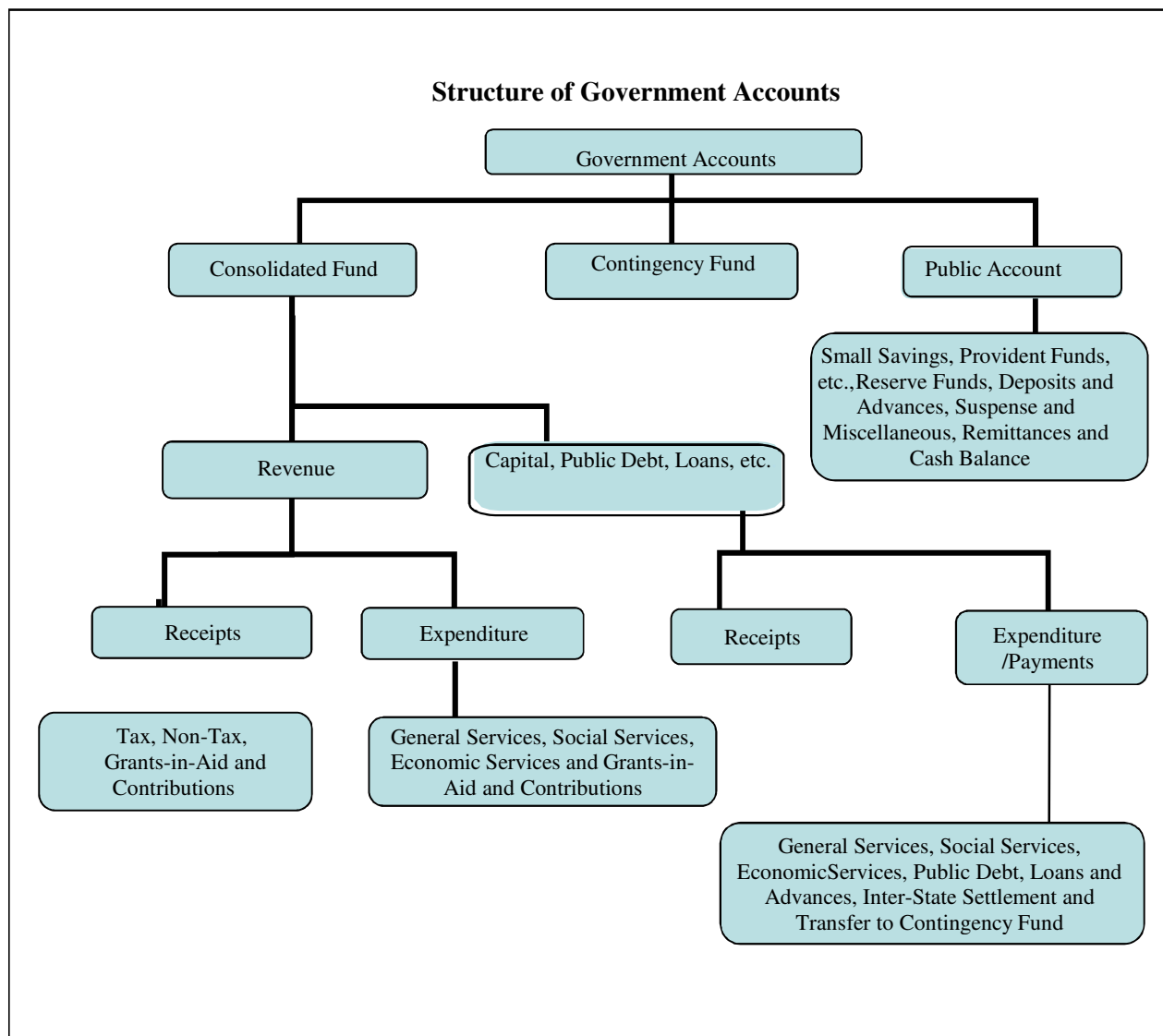
GUIDE TO THE FINANCE ACCOUNTS - contd.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes / activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2024).

0005 to 1606	<i>Revenue Receipts</i>
2011 to 3606	<i>Revenue Expenditure</i>
4000	<i>Capital Receipts</i>
4046 to 7810	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
7999	<i>Appropriation to the Contingency Fund</i>
8000	<i>Contingency Fund</i>
8001 to 8999	<i>Public Account</i>

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below :

1. **Statement of Financial Position** : This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund) :** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund) :** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure :** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities :** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government :** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government :** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government :** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-Aid given by the Government :** This statement depicts all Grants-in-Aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.

11. **Statement of Voted and Charged Expenditure :** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement of Sources and Application of Funds for Expenditure other than on Revenue Account :** This statement is based on the principle that Revenue Expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account :** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads :** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-Aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads :** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads :** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 17. Detailed Statement of Borrowings and Other Liabilities :** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement of Loans and Advances given by the State Government :** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government :** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government :** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement on Contingency Fund and Public Account Transactions :** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement on Investments of Earmarked Balances :** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 12 Appendices on various items including Salaries, Subsidies, Grants-in-Aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

GUIDE TO THE FINANCE ACCOUNTS - conold.

C. Ready Reckoner :

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2, 10	---	III (Grants-in-Aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13	---	
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes	---	---	IV (Externally Aided Projects)

1 : STATEMENT OF FINANCIAL POSITION
(In crore of ₹)

Assets ¹	Reference (Sr. No)		As at 31 March 2024	As at 31 March 2023
	Notes to Finance Accounts	Statements		
Cash				
(i) Cash in Treasuries and Local Remittances	---	---
(ii) Departmental Balances	---	21	7.47	7.95
(iii) Permanent Imprest	---	21	0.47	0.47
(iv) Cash Balance Investments	---	21	4,109.12	1,666.93
(v) Deposits with Reserve Bank of India	---	2 Annexure- A	(-)223.00	(-)674.23
(vi) Investments from Earmarked Funds	---	21, 22	5,988.69	5,228.48
Capital Expenditure				
(i) Investments in shares of Companies, Corporations, etc.	---	8,16,19	11,474.30	7,122.76
(ii) Other Capital Expenditure	---	16	1,30,348.68	1,13,255.98*
Contingency Fund (unrecouped)	---	---
Loans and Advances	---	7,18	2,502.70	5720.65#
Advances with departmental officers	---	21	3,840.81	2,921.42
Suspense and Miscellaneous Balances²	---	21	760.67	952.54
Remittance Balances	---	21	880.23	827.21
Cumulative excess of expenditure over receipts	---	---
Total			1,59,690.14	1,37,030.16*

1. The figures of assets and liabilities are cumulative figures. Please also see note 1 (ii) in the section 'Notes to Finance Accounts'.

2. In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account', 'Departmental Balances' & 'Permanent Imprest' which are included separately above, though the later form part of this sector elsewhere in these Accounts.

* Decreased over previous year due to Prior period adjustment.

Increased over previous year due to prior period adjustment.

1 : STATEMENT OF FINANCIAL POSITION
(In crore of ₹)

Liabilities	Reference (Sr. No.)		As at 31 March 2024	As at 31 March 2023
	Notes to Finance Accounts	Statement		
Borrowings (Public debt)				
(i) Internal debt	---	6, 17	1,11,972.66	94,443.50
(ii) Loans and Advances from Central Government				
Non-Plan Loans	---	6,17	87.38	87.38
Loans for State Plan Schemes	---	6,17	...	...
Loans for Central Plan Schemes	---	6,17	0.08	0.08
Loans for Centrally Sponsored Plan Schemes	---	6,17	...	...
Loans for Centrally Sponsored Schemes	---	6,17	...	...
Other loans for State/UT with Legislature Schemes	---	6,17	15,022.03	9,182.41
Other Loans	---	6, 17	61.81	61.81
Contingency Fund (Corpus)	---	6, 17	2,000.00	2,000.00
Liabilities on Public Account				
(i) Small Savings, Provident Fund, etc.	---	21	14,376.34	14,747.07
(ii) Deposits	---	21	4,517.36	4,370.94
(iii) Reserve Funds	---	21	7,453.60	7,226.70
(iv) Remittances Balances	---	21	...	...
(v) Suspense and Miscellaneous Balances	---	21	...	...
Cumulative excess of receipts over expenditure³	---	12,{Footnote (b)}	4,198.88	4,910.27*
Total			1,59,690.14	1,37,030.16*

3. The cumulative excess of receipts over expenditure or expenditure over receipts is different from and not the fiscal/revenue deficit for the current year.

* Progressive balance increased due to prior period adjustment.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(In crore of ₹)

Receipts			Disbursements		
	2023-2024	2022-2023		2023-2024	2022-2023
Part - I Consolidated Fund					
Section - A: Revenue					
Revenue Receipts (Ref. Statement 3 & 14)	91,534.49	89,742.30	Revenue Expenditure (Ref. Statement 4-A & 15)	94,162.90	1,01,814.65
Tax revenue (raised by the State) (Ref. Statement 3 & 14)	28,178.12	24,502.02	Salaries ¹ (Ref. Statement 4-B & Appendix-I)	29,806.54	30,868.01
Non-tax revenue (Ref. Statement 3 & 14)			Subsidies ¹ (Ref. Appendix-II)	455.78	1,662.58
			Grants-in-aid ² (Ref. Statement 4-B, 10 & Appendix-III)	33,202.34 #	40,011.82
Interest receipts (Ref. Statement 3 & 14)	828.11	323.68	General Services (Ref. Statement 4A & 15)		
Others (Ref. Statement 3)	5,074.79	5,437.63	Interest Payment and service of debt (Ref. Statement 4-A & 15)	10,389.17	8,874.97
Total (Ref. Statement 3 & 14)	5,902.90	5,761.31	Pension (Ref. Statement 4-A & 15)	17,654.21	16,406.63
Share of Union Taxes/Duties (Ref. Statement 3 & 14)	35,330.57	29,694.26	Others	1,239.17	1,858.92
			Total (Ref. Statement 4-A & 15)	29,282.55	27,140.52
			Social services (Ref. Statement 4-A & 15)	567.55	2,187.47
			Economic services (Ref. Statement 4-A & 15)	516.31	(-)570.58
Grants from Central Government (Ref. Statement 3 & 14)	22,122.90	29,784.71	Compensation and assignment to Local Bodies and PRIs (Ref. Statement 4-A & 15)	331.83 ⁽³⁾	514.83
Revenue Deficit	2,628.41	12,072.35	Revenue Surplus	...	...

1. Salary, Subsidy and Grants in Aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'General', 'Social', 'Economic services' and line item 'Compensation and assignment to Local Bodies and PRIs' does not include expenditure on salaries, subsidies and grants in aid (explained in footnote 2).

2. Grants in Aid given to statutory corporations, companies, autonomous bodies, local bodies etc by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and PRIs'. Grants-in-aid comprises the total of the dedicated object head (09 and 32) across all Major Heads and totals of minor heads 190 and 191.

Grants in aid figure of ₹ 38,860.98 cr in Statement 10 and Appendix III includes Grants in aid figure in Revenue section (₹ 33,202.34 cr.) and Capital section (₹ 5,658.64 cr).

3. It excludes Salary of ₹ 1.4 crore which is shown against line item Salaries.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(In crore of ₹)

Receipts			Disbursements		
	2023-2024	2022-2023		2023-2024	2022-2023
Section - B : Capital					
Capital Receipts (Ref. Statement 3 & 14)	...	...	Capital Expenditure (Ref. Statement 4-A, 4-B & 16)	21,444.23 *	15,997.71 #
			General Services (Ref. Statement 4-A & 16)	3,050.50	1,921.50
			Social Services (Ref. Statement 4-A & 16)	4,610.78	2,638.13
			Economics Services (Ref. Statement 4-A & 16)	13,782.95	11,438.08
Recoveries of Loans and Advances (Ref. Statement 3, 7 & 18)	3,282.45	5.07	Loans and Advances disbursed (Ref. Statement 4-A, 7 & 18)	64.50	339.84
General Services (Ref. Statement 4-A, 7 & 18)	...	...	General Services (Ref. Statement 4-A, 7 & 18)	...	...
Social Services (Ref. Statement 4-A, 7 & 18)	276.80	...	Social Services (Ref. Statement 4-A, 7 & 18)	1.71	...
Economic Services (Ref. Statement 4-A, 7 & 18)	3,000.00	0.56	Economic Services (Ref. Statement 4-A, 7 & 18)	61.84	335.24
Loans to Govt. Servants & Misc. Loans (Ref. Statement 7)	5.65	4.51	Loans to Govt. Servants & Misc. Loans (Ref. Statement 7)	0.95	4.60
Fiscal Deficit	20854.69	30,204.83	Fiscal Surplus	...	...
Public debt receipts	44,013.85	28,270.02	Repayment of Public debt (Ref. Statement 4-A, 6 & 17)	20,645.07	7,330.86
Internal Debt@(market loans etc.) (Ref. Statement 3, 6 & 17)	38,008.67	23,834.40	Internal Debt@(market loans etc.) (Ref. Statement 4-A, 6 & 17)	20,479.51	7,171.06
Loans from GOI (Ref. Statement 3, 6 & 17)	6,005.18	4,435.62	Loans from GOI (Ref. Statement 4-A, 6 & 17)	165.56	159.80
Net of Inter-State Settlement Account	...	...	Net of Inter-State Settlement Account	...	...
Appropriation to Contingency Fund	...	...	Appropriation to Contingency Fund	...	1,800.00
Total Receipts Consolidated Fund (Ref. Statement 3)	1,38,830.79	1,18,017.39	Total Expenditure Consolidated Fund (Ref. Statement 4)	1,36,316.70	1,27,283.05
Deficit in Consolidated Fund	...	9,265.66	Surplus in Consolidated Fund	2,514.09	...

* Includes ₹ 5,658.64 cr. of Grants in aid for 2023-24.

Includes ₹ 6,668.99 cr. of Grants in aid for 2022-23.

@ Includes payment of ₹ 754.96 cr. and 754.96 cr. for 2023-24 and 2022-23 respectively pertaining to NSSF transaction.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(In crore of ₹)

Receipts			Disbursements		
	2023-2024	2022-2023		2023-2024	2022-2023
Part II Contingency Fund					
Contingency Fund (Ref. Statement 21)	...	1,800.00	Contingency Fund (Ref. Statement 21)	...	...
Part III Public Account⁽⁵⁾					
Small savings (Ref. Statement 21)	2,150.35	2,240.78	Small savings (Ref. Statement 21)	2,521.08	2,140.61
Reserves & Sinking Funds (Ref. Statement 21)	4,994.19	3,908.95	Reserves & Sinking Funds (Ref. Statement 21)	5,527.49	3,205.06
Deposits (Ref. Statement 21)	7,898.18	7,350.92	Deposits (Ref. Statement 21)	7,751.76	6,889.16
Advances (Ref. Statement 21)	297.99	2,142.68	Advances (Ref. Statement 21)	1,217.38	1,582.02
Suspense and Misc⁶ (Ref. Statement 21)	60,063.17	94,644.18	Suspense and Misc⁶ (Ref. Statement 21)	60,396.01	87,790.52
Remittances (Ref. Statement 21)	4,893.15	8,858.61	Remittances (Ref. Statement 21)	4,946.17	8,920.74
Total Receipts Public Account (Ref. Statement 21)	80,297.03	1,19,146.12	Total Disbursements Public Account (Ref. Statement 21)	82,359.89	1,10,528.11
Deficit in Public Account	2,062.86	...	Surplus in Public Account	...	8,618.02
Opening Cash Balance	(-)674.23	(-)1,826.58	Closing Cash Balance	(-)223.00	(-)674.23
Increase in cash balance	451.23	1,152.35	Decrease in cash balance	...	...

5. For details please refer to statement 21 in Volume II.

6. 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement 21.

ANNEXURE TO STATEMENT NO. 2
CASH BALANCES AND INVESTMENTS OF CASH BALANCES

	As on 31 March 2024	As on 31 March 2023
	(In crore of ₹)	
(a) General Cash Balance		
1. Cash in Treasuries	---	---
2. Deposit with Reserve Bank ¹	(-)2,23.00	(-)6,74.23
Total	(-)223.00	(-)674.23
3. Investments held in the Cash Balance Investment Account	4,109.12	1,666.93
Total (a)	3,886.12	992.70
(b) Other Cash Balances and Investments		
1. Cash with Departmental Officers viz ,Forest and Public Works Officers	7.47	7.95
2. Permanent Advances for Contingent expenditure with Departmental Officers	0.47	0.47
3. Investment of earmarked Funds	5,988.68	5,228.48
Total (b)	5,996.62	5,236.90
(c) Over all Cash position (a) + (b)	9,882.74	6229.60

1 The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter - Government monetary settlement pertaining to transactions of the financial year 2023-2024 advised to the RBI till 16 April 2024.

ANNEXURE TO STATEMENT NO. 2
CASH BALANCES AND INVESTMENTS OF CASH BALANCES

EXPLANATORY NOTES

(a) **Cash and Cash Equivalents:** Cash and cash equivalents consists of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in Transit. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds etc are added to the balance in deposit with Reserve Bank of India.

(b) **Daily Cash Balance:** Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹1.08 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary and special ways and means advances/overdrafts from time to time.

For arriving at the daily cash balance for the purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of the 14 day treasury bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14-day Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day treasury bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/Over Draft.

(c) The limit for ordinary ways and means advances to the State Government was ₹ 1,243.00 crore with effect from 1 April 2022. The Bank has also agreed to give special ways and means advances against the pledge of Government Securities. The limit of special ways and means advances revised by the Bank from time to time.

The extend to which the Government maintained the minimum cash balance with the RBI during 2023-24 and take Ways and Means Advances or Overdrafts as indicated below:-

(i) Number of days on which the minimum balance was maintained without taking any advance	278 days
(ii) Number of days on which the minimum balance was maintained by taking ways and means advances	88 days
(iii) Number of days on which there was shortfall in minimum Balance after taking the above advances, but no overdraft was taken	---
(iv) Number of days on which overdrafts were taken	---

TOTAL- 366 days

2. The Cash Balance ('Deposit with RBI') above is the Closing Cash Balance of the year as on 31 March but worked out by 16 April and not simply the daily balance on 31 March.

ANNEXURE TO STATEMENT NO. 2
CASH BALANCES AND INVESTMENTS OF CASH BALANCES

EXPLANATORY NOTES - Contd.

(1) A detailed accounts of transactions relating to Ways and Means Advances obtained from the Reserve Bank of India is given below :-

Particulars	Balance on 1 April 2023	Amount obtained during 2023-2024	Amount Repaid during 2023-2024	Balance on 31 March 2024	Interest paid during the year
(In crore of ₹)					
Special Ways & Means Advance	---	1,61,79.83	1,61,79.83	---	8.32
Normal Ways & Means Advance	---	62.42	62.42	---	0.01
Total :	---	16,242.25	16,242.25	---	8.33

(d) There was a difference of ₹ 247.16 crore (Cr) between the figures reflected in the accounts ₹ 223.00 crore (Cr) and that reported by the Reserve Bank of India ₹ 24.16 crore (Cr). The difference may be categorised mainly as under :-

	(In crore of ₹)
(i) Erroneous adjustment by Bank	Cr. 918.74
	Dr. 671.58
Total	Cr. 247.16

ANNEXURE TO STATEMENT NO. 2
CASH BALANCES AND INVESTMENTS OF CASH BALANCES

EXPLANATORY NOTES - Concl'd.

e) All the investments from out of the Cash Balances are in Government of India Securities. Interest realised during the year on such investment was ₹ 12.88 crore.

(f) The following is an analysis of investments held in cash balance investment account :-

	Opening Balance on 2023	Purchase during 2023-2024 (In crore of ₹)	Sales during 2023-2024	Closing Balance on 31 March, 2024	Interest realised during the year
Short term Investment- Government of India Treasury Bills	1,666.93	59,939.19	57,497.00	4,109.12	12.88
Total:-	1,666.93	59,939.19	57,497.00	4,109.12	12.88

(g) Details of investments out of Earmarked Funds are given in Statement No. 22

3. STATEMENT OF RECEIPTS
I - CONSOLIDATED FUND

		(In crore of ₹)	
	Description	2023-2024	2022-2023
A.	Tax Revenue		
A.1	Own Tax revenue		
	State Goods and Services Tax (SGST)	14,653.64	12,564.45
	Taxes on Agricultural Income	0.49	1.67
	Other Taxes On Income and Expenditure	223.67	212.81
	Land Revenue	333.63	158.50
	Stamps and Registration Fees	694.78	851.51
	State Excise	3,038.67	2,525.57
	Taxes on Sales, Trade etc.	7,462.99	6,748.61
	Taxes on Vehicles	1,689.80	1,348.41
	Taxes on Goods and Passengers	0.09	2.64
	Taxes and Duties on Electricity	80.31	87.81
	Other Taxes and Duties on commodities and Services	0.05	0.04
A.2	Share of net proceeds of Taxes		
	Central Goods and Services Tax (CGST)	10,722.38	8,393.50
	Corporation Tax	10,604.68	9,949.02
	Taxes on Income other than Corporation Tax	12,246.98	9,722.45
	Customs	1,238.11	1,167.68
	Union Excise Duties	468.53	366.32
	Service Tax	6.59	46.40
	Other Taxes and Duties on commodities and Services	43.30	48.89
	TOTAL A	63,508.69	54,196.28
B.	Non-tax Revenue		
	Interest receipts	828.11	323.68
	Miscellaneous General services	24.65	39.82
	Petroleum	3,840.48	4,087.06
	Social Security and Welfare	0.02	0.06
	Forestry and Wild Life	564.67	451.39
	Industries	0.00	0.08
	Other Administrative Services	113.97	121.41
	Police	107.03	121.08
	Medical and Public Health	94.82	23.74
	Contributions and Recoveries towards Pension and Other Retirement Benefits	23.53	18.30

3. STATEMENT OF RECEIPTS
I - CONSOLIDATED FUND

		(In crore of ₹)	
	Description	2023-2024	2022-2023
	Coal and Lignite	17.63	25.49
	Labour and Employment	15.92	17.30
	Non-ferrous Mining and Metallurgical industries	13.90	6.55
	Inland Water Transport	12.34	7.47
	Education, Sports, Art and Culture	10.17	8.67
	Co-operation	9.44	0.73
	Housing	8.87	6.93
	Other General Economic Services	7.64	7.45
	Roads and Bridges	7.27	11.92
	Fisheries	4.63	4.86
	Tourism	2.58	4.20
	Public Service commission	2.13	1.20
	Public Works	2.04	2.04
	Crop Husbandry	1.25	1.00
	Animal Husbandry	1.23	1.03
	Water Supply and Sanitation	0.87	0.58
	Urban Development	0.77	0.59
	Other Scientific Research	0.64	0.60
	Village and Small Industries	0.37	0.87
	Food Storage and Warehousing	0.28	0.56
	Minor Irrigation	0.15	1.26
	Stationery and Printing	0.12	0.18
	Medium Irrigation	0.09	0.17
	Jails	0.06	0.07
	Dairy Development	0.04	0.02
	Other Agricultural Programmes	0.04	0.08
	Dividends and Profits	185.10	447.62
	Family Welfare	0.02	0.05
	Other Rural Development Programmes	0.02	0.04
	Information and Publicity	0.02	0.01
	Civil Supplies	---	0.02
	North Eastern Areas	---	15.14
	TOTAL B	5,902.90	5,761.31

3. STATEMENT OF RECEIPTS
I - CONSOLIDATED FUND

II. GRANTS FROM GOVERNMENT OF INDIA			
I-CONSOLIDATED FUND			
		Actuals	
	Description	2023-2024	2022-2023
(C)	Grants-in-Aid and Contributions		
	Other Transfer/ Grants to States/ Union Territories with Legislature	318.14 (a)	872.38
	Finance Commission Grants	5,599.23(b)	7,355.00
	Centrally Sponsored Schemes	16,205.52(c)	21,557.32
	TOTAL C	22,122.90	29,784.71
	TOTAL REVENUE RECEIPTS (A+B+C)	91,534.49	89,742.30

(a) It includes ₹ 223.24 crore being the Grants-in-Aid for Central Road and Infrastructure Fund.

(b) It includes ₹ 680.8 crore being the Grants-in-Aid for State Disaster Response Fund

(c) It includes ₹ 180.67 crore of Block Grants (Grants for Externally Aided Project) (Ref. Statement No.14)

3. STATEMENT OF RECEIPTS
I - CONSOLIDATED FUND

	III CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS	(In crore of ₹) Actuals	
	Description	2023-2024	2022-2023
D.	Capital Receipts		
	Disinvestment proceeds	---	---
	Others	---	---
	TOTAL D	---	---
E.	Public Debt		
	Internal Debt		
	Market Loans	18,500.00	17,100.00
	Ways & Means Advances from the RBI	16,242.25	4,608.64
	Bonds	---	---
	Loans from Financial Institutions	3,266.42	2,125.76
	Special Securities issued to National Small Savings Fund	---	---
	Other Loans	---	---
	Loans and Advances from Central Government		
	Non Plan Loans	---	---
	Loans for State Plan Schemes	---	---
	Loans for Central Plan Schemes	---	---
	Loans for Centrally Sponsored Pla Schemes	---	---
	Loans for Centrally Sponsored Schemes	---	---
	Other Loans for State/Union Territory with Legislature Scheme	6,005.18	4,435.62
	Other Loans	---	---
	TOTAL E	44,013.85	28,270.02
F.	Loans and Advances by State Government (Recoveries)¹	3,282.45	5.07
G.	Inter-State Settlements	---	---
	Total Receipts in Consolidated Fund² (A+B+C+D+E+F+G)	1,38,830.79	1,18,017.39

1. Details are in Statement 7 of Volume-I and Statement 18 of Volume-II.

2. Details are in Statements 14, 17 and 18 of Volume-II.

4 STATEMENT OF EXPENDITURE
(CONSOLIDATED FUND)

A - EXPENDITURE BY FUNCTION

(In crore of ₹)

	Description	Revenue	Capital	L&A/PD/ CF	Total
A.	GENERAL SERVICES				
A.1	Organs of State				
	Parliament/State/Union Territory Legislatures	102.40	---	---	102.40
	President, Vice President/ Governor, Administrator of Union Territories	10.72	---	---	10.72
	Council of Ministers	8.56	---	---	8.56
	Administration of Justice	527.95	---	---	527.95
	Elections	436.14	---	---	436.14
A.2	Fiscal Services				
	Land Revenue	419.22	---	---	419.22
	Stamps and Registration	20.48	---	---	20.48
	State Excise	65.91	---	---	65.91
	Taxes on Sales, Trades etc.	387.74	---	---	387.74
	Taxes on Vehicles	69.03	---	---	69.03
	Other Taxes and Duties on Commodities and Services	4.34	---	---	4.34
	Other Fiscal Services	2.58	64.92	---	67.50
A.3	Interest payment and servicing of Debt				
	Appropriation for reduction or avoidance of Debt	2,250.00	---	---	2,250.00
	Interest Payments	8,139.17	---	---	8,139.17
A.4	Administrative Services				
	Public Service Commission	21.13	---	---	21.13
	Secretariat-General Services	410.28	---	---	410.28
	District Administration	306.98	---	---	306.98
	Treasury and Accounts Administration	99.28	---	---	99.28
	Police	5,246.40	673.60	---	5,920.00
	Jails	82.23	---	---	82.23
	Stationery and Printing	30.37	1.82	---	32.19
	Public Works	435.16	2,163.99	---	2,599.15
	Other Administrative Services	867.56	135.27	---	1,002.83
A.5	Pensions and Miscellaneous General Services				
	Pensions and Other Retirement Benefits	17,654.21	---	---	17,654.21
	Miscellaneous General Services	522.75	10.90	---	533.65
	Total GENERAL SERVICES :	38,120.59	3,050.50	---	41,171.09
B.	SOCIAL SERVICES				
B.1	Education, Sports, Art and Culture				
	General Education	19,811.09	1,506.67	---	21,317.76
	Technical Education	238.74	---	---	238.74

4 STATEMENT OF EXPENDITURE
(CONSOLIDATED FUND)

(In crore of ₹)

	Description	Revenue	Capital	L&A/PD/ CF	Total
	Sports and Youth Services	198.70	---	---	198.70
	Art and Culture	225.76	---	---	225.76
B.2	Health and Family Welfare				
	Medical and Public Health	5,625.05	660.07	---	6,285.12
	Family Welfare	407.17	---	---	407.17
B.3	Water Supply, Sanitation, Housing and Urban				
	Water Supply and Sanitation	513.55	1,312.45	---	1,826.00
	Housing	4,958.02	54.54	---	5,012.56
	Urban Development	2,141.70	657.79	1.71	2,801.20
B.4	Information and Broadcasting				
	Information and Publicity	208.06	0.03	---	208.09
B.5	Welfare of Schedule Castes, Schedule Tribes and Other Backward Classes				
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	1,888.18	109.24	---	1,997.42
B.6	Labour and Labour Welfare				
	Labour, Employment and Skill Development	150.30	---	---	150.30
B.7	Social Welfare and Nutrition				
	Social Security and Welfare	5,946.03	233.38	---	6,179.41
	Nutrition	931.75	---	---	931.75
	Relief on Account of Natural Calamities	261.58	---	---	261.58
B.8	Others				
	Other Social Services	3.80	76.61	---	80.41
	Total SOCIAL SERVICES :	43,509.48	4,610.78	1.71	48,121.97
C.	ECONOMIC SERVICES				
C.1	Agriculture and Allied Activities				
	Crop Husbandry	1,474.52	116.38	---	1,590.90
	Soil and Water Conservation	200.38	39.79	---	240.17
	Animal Husbandry	377.87	20.64	---	398.51
	Dairy Development	33.11	2.48	---	35.59
	Fisheries	111.37	10.36	---	121.73
	Forestry and Wild Life	860.73	29.24	---	889.97
	Food Storage and Warehousing	555.73	5.62	---	561.35
	Agricultural Research and Education	419.95	---	---	419.95
	Co-operation	126.45	60.95	---	187.40
	Other Agricultural Programmes	42.53	---	---	42.53
C.2	Rural Development				

4 STATEMENT OF EXPENDITURE
(CONSOLIDATED FUND)

(In crore of ₹)

	Description	Revenue	Capital	L&A/PD/ CF	Total
	Special Programmes for Rural Development	1,109.26	---	---	1,109.26
	Rural Employment	347.16	---	---	347.16
	Other Rural Development Programmes	2,254.80	---	---	2,254.80
C.3	Special Areas Programmes				
	North Eastern Areas	---	7.91	---	7.91
	Other Special Areas Programmes	8.32	20.99	---	29.31
C.4	Irrigation and Flood Control				
	Medium Irrigation	201.52	12.49	---	214.01
	Minor Irrigation	447.31	302.24	---	749.55
	Command Area Development	5.35	1.39	---	6.74
	Flood Control and Drainage	384.12	926.38	---	1,310.50
C.5	Energy				
	Power	731.55	2,329.97	33.47	3,094.99
	New and Renewable Energy	1.29	---	---	1.29
C.6	Industry and Minerals				
	Village and Small Industries	359.35	64.26	1.62	425.23
	Industries	186.05	---	---	186.05
	Non-ferrous Mining and Metallurgical Industries	14.83	2.12	---	16.95
	Other Outlays on Industries and Minerals	---	2,694.61	---	2,694.61
	Loans for Consumer Industries	---	---	24.75	24.75
C.7	Transport				
	Roads and Bridges	1,054.35	6,865.46	---	7,919.81
	Road Transport	158.77	63.63	---	222.40
	Inland Water Transport	174.35	108.78	---	283.13
C.8	Science Technology and Environment				
	Other Scientific Research	22.87	42.78	---	65.65
C.9	General Economic Services				
	Secretariat-Economic Services	434.51	---	---	434.51
	Tourism	36.89	32.34	---	69.23
	Census Surveys and Statistics	41.85	---	---	41.85
	Civil Supplies	0.46	---	---	0.46
	General Financial and Trading Institutions	---	21.53	2.00	23.53
	Other General Economic Services	22.00	0.61	---	22.61
	Total ECONOMIC SERVICES :	12,199.60	13,782.95	61.84	26,044.39
D.	GRANTS-IN-AID AND CONTRIBUTIONS				
	Compensation & Assignments to Local Bodies & Panchayati Raj Institutions	333.23	---	---	333.23

4 STATEMENT OF EXPENDITURE
(CONSOLIDATED FUND)

(In crore of ₹)

	Description	Revenue	Capital	L&A/PD/ CF	Total
	Total GRANTS-IN-AID AND CONTRIBUTIONS :	333.23	---	---	333.23
E.	PUBLIC DEBT				
	Internal Debt of the State Government	---	---	20,479.51	20479.51
	Loans and Advances from the Central Government	---	---	165.56	165.56
	Total PUBLIC DEBT :	---	---	20,645.07	20,645.07
F.	LOANS AND ADVANCES				
	Loans to Government Servants etc.	---	---	0.95	0.95
	Total LOANS AND ADVANCES :	---	---	0.95	0.95
	Total CFS Expenditure :	94,162.90	21,444.23	20,709.57	1,36,316.70

**4. STATEMENT OF EXPENDITURE
(CONSOLIDATED FUND)**

(In crore of ₹)									
B. EXPENDITURE BY NATURE									
Object of Expenditure	2023-24			2022-23			2021-22		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
01 Salaries	29,806.54	-	29,806.54	28,029.61	-	28,029.61	25,714.98	-	25,714.98
02 Wages	1,152.18	-	1,152.18	973.11	-	973.11	791.18	-	791.18
03 Travel Expenses	108.87	-	108.87	47.19	-	47.19	46.16	-	46.16
04 Office Expenses	952.27	18.90	971.17	659.48	-	659.48	667.83	1.20	669.03
05 Payment for Professional and Special Services	434.61	25.07	459.67	354.32	2.97	357.29	487.80	0.37	488.17
06 Rent, Rate and Taxes/ Royalty	22.41	-	22.41	20.71	-	20.71	25.26	-	25.26
07 Publication	14.17	-	14.17	8.24	-	8.24	6.68	-	6.68
08 Advertising, Sales and Publicity Expenses	157.55	-	157.55	76.32	-	76.32	65.05	-	65.05
09 Grants-in-aid / Contribution / Subsidies	-	-	-	-	-	-	31.10	-	31.10
10 Scholarships and Stipend	264.96	-	264.96	373.13	-	373.13	200.84	-	200.84
11 Hospitality Expenses / Sumptuary Allowances etc	52.18	-	52.18	25.01	-	25.01	5.31	-	5.31
12 Secret Service Expenditure	51.43	-	51.43	37.57	-	37.57	60.51	-	60.51
13 Major Works	0.31	11,075.20	11,075.50	21.80	9,090.25	9,112.06	152.04	9,417.31	9,569.35
14 Minor Works	28.52	62.60	91.12	54.12	72.51	126.63	98.03	108.53	206.56
15 Machinery and Equipment / Tools and Plants	12.63	307.02	319.64	363.49	29.95	393.44	165.32	14.30	179.63
16 Purchase of Motor Vehicles	0.41	103.41	103.82	24.07	0.32	24.39	47.12	0.35	47.47
17 Maintenance	1,056.83	15.09	1,071.92	622.97	9.37	632.34	731.97	0.94	732.91
18A Loan	-	64.50	64.50	-	339.84	339.84	-	104.01	104.01
18B Interest Payment	8,139.17	-	8,139.17	6,874.97	-	6,874.97	6,051.47	-	6,051.47
18C Principal Repayment	10.79	20,645.07	20,655.86	-	7,330.86	7,330.86	-	3,526.89	3,526.89
19 Materials and Supplies	266.71	0.88	267.59	177.13	0.66	177.79	527.70	0.43	528.13
20 Investment	-	4,351.53	4,351.53	2,000.00	101.61	2,101.61	445.89	4,369.55	4,815.44
21 Pension / Gratuity ¹	17,732.30	-	17,732.30	16,518.11	-	16,518.11	17,309.45	-	17,309.45
22 Depreciation	-	-	-	-	-	-	0.01	-	0.01
24 Writes off / Losses	-	-	-	1.90	-	1.90	-	-	-
26 Other Charges	823.90	8.35	832.25	1,419.28	15.33	1,434.61	1,588.45	10.56	1,599.01
29 Deployment	25.37	-	25.37	96.34	-	96.34	117.00	-	117.00
31 Grants-in-aid General (Salary) ²	3,693.93	-	3,693.93	2,838.40	-	2,838.40	2,844.51	-	2,844.51
32 Grants-in-aid General (Non-Salary) ²	22,697.37	1,085.41	23,782.78	24,546.47	1,046.94	25,593.42	20,562.04	1,221.62	21,783.66
33 Subsidies ³	455.78	-	455.78	244.22	10.36	254.58	528.87	-	528.87
35 Grants for creation of Capital Assets ²	6,453.39	4,573.23	11,026.62	15,479.46	5,622.05	21,101.51	3,650.94	4,954.97	8,605.91
36 Inter Account Transfer ⁴	2,628.40	-	2,628.40	1,488.96	1,800.00	3,288.96	598.55	-	598.55
99 Information Technology	0.09	63.11	63.19	10.19	2.00	12.19	4.04	-	4.04
Others ⁵	4.60	2.64	7.24	23.65	0.59	24.24	528.49	28.98	557.47
70 Deduct Recoveries	(-)2,884.77	(-)248.2	(-)3,132.97	(-)1,595.6	(-)7.19	(-)1,602.78	(-)1,506.65	(-)3.28	(-)1,509.93
Total :	94,162.90	42,153.80	1,36,316.70	1,01,814.64	25,468.41	1,27,283.05	82,547.96	23,756.74	1,06,304.69

1. Differs from Statement 2 and 4A by ₹ 78.09 crore due to operation of object head 21-Pension/Gratuity under Major Heads other than Major Head 2071 (such as 2235,2075 etc) as per budget provision made by the Government.

2. Total GIA of ₹ 38,503.33 crore (GIA-Salary; ₹ 3,693.93 crore, GIA-Non-Salary; ₹ 23,782.93 crore and Grants for creation of Capital Assets; ₹ 11,026.62 crore) differs from Statement 2, 10 and Appendix III due to inclusion of Assistance given by the Government.

3. The State government has classified the expenditure of ₹ 455.78 crore on subsidy at sub-head level and booked the expenditure under object heads '04 Office expenses (₹ 1.09 crore)', '05 Payment for Professional and Special Services (₹ 260.96 crore)' and '26 Other Charges (₹ 193.73 crore)

4. Includes ₹ 2,250.00 crore being the contribution to the Consolidate Sinking Fund transferred through MH 2048 (Revenue Expenditure) which was wrongly budgeted and booked under Investment.

5. The object Head where expenditure is less than ₹ 10.00 crore are clubbed together under the item "Others".

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	1 Expenditure during 2022 - 2023	2 Progressive Expenditure upto 2022 - 2023	3 Expenditure during 2023 - 2024	4 Progressive Expenditure upto 2023 - 2024	5 Increase (+)/ Decrease (-) in percentage
(In crore of ₹)						
A.	CAPITAL ACCOUNT OF GENERAL SERVICES					
4047	Capital Outlay On Other Fiscal Services	---	23.00	64.92	87.92	(+)100
4055	Capital Outlay On Police	380.50	832.60	673.60	1,506.20	(+)77
4058	Capital Outlay On Stationery And Printing	1.17	5.73	1.82	7.55	(+)56
4059	Capital Outlay On Public Works	1,302.21	3,861.44	2,163.99	6,025.43	(+)66
4070	Capital Outlay On Other Administrative Services	207.63	1,047.12	135.27	1,182.39	(-)35
4075	Capital Outlay On Miscellaneous General Services	30.00	30.00	10.90	40.90	(-)64
	Total - A. CAPITAL ACCOUNT OF GENERAL SERVICES	1,921.51	5,799.89	3,050.50	8,850.39	(+)59
B.	CAPITAL ACCOUNT OF SOCIAL SERVICES					
<i>(a)</i>	<i>Capital A/C of Education, Sports, Art and Culture</i>					
4202	Capital Outlay On Education, Sports, Art And Culture	520.26	1,618.22	1,506.67	3,124.89	(+)190
	Total - (a) Capital A/C of Education, Sports, Art and Culture	520.26	1,618.22	1,506.67	3,124.89	(+)190
<i>(b)</i>	<i>Capital A/C of Health and Family Welfare</i>					
4210	Capital Outlay On Medical And Public Health	571.99	3,520.61	660.07	4,180.68	(+)15

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

		1	2	3	4	5
Major Head	Description	Expenditure during 2022 - 2023	Progressive Expenditure upto 2022 - 2023	Expenditure during 2023 - 2024	Progressive Expenditure upto 2023 - 2024	Increase (+)/ Decrease (-) in percentage
(In crore of ₹)						
B.	CAPITAL ACCOUNT OF SOCIAL SERVICES -Contd.					
(b)	Capital A/C of Health and Family Welfare -Concl.					
4211	Capital Outlay On Family Welfare	---	19.59	---	19.59	---
Total - (b) Capital A/C of Health and Family Welfare		571.99	3,540.20	660.07	4,200.27	(+)15.00
(c)	Capital A/C of Water Supply, Sanitation, Housing and Urban Development					
4215	Capital Outlay On Water Supply And Sanitation	863.29	10,789.91	1,312.45	12,102.35	(+)52
4216	Capital Outlay On Housing	97.04	600.22	54.54	654.76	(-)44
4217	Capital Outlay On Urban Development	206.15	3,134.13	657.79	3,791.92	(+)219
Total - (c) Capital A/C of Water Supply, Sanitation, Housing and Urban Development		1,166.48	14,524.26	2,024.78	16,549.03	(+)74
(d)	Capital A/C of Information and Broadcasting					
4220	Capital Outlay On Information And Publicity	---	0.15	0.03	0.18	(+)100
Total - (d) Capital A/C of Information and Broadcasting		---	0.15	0.03	0.18	(+)100
(e)	Capital A/C of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes					
4225	Capital Outlay On Welfare Of Scheduled Caste, Scheduled Tribes, Other Backward Classes & Minorities	106.08	244.51	109.24	353.75	(+)3

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	1 Expenditure during 2022 - 2023	2 Progressive Expenditure upto 2022 - 2023	3 Expenditure during 2023 - 2024	4 Progressive Expenditure upto 2023 - 2024	5 Increase (+)/ Decrease (-) in percentage
(In crore of ₹)						
B.	CAPITAL ACCOUNT OF SOCIAL SERVICES -Concl'd.					
(e)	Capital A/C of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes - Concl'd.					
	Total - (e) Capital A/C of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	106.08	244.51	109.24	353.75	(+)3
(g)	Capital A/C of Social Welfare and Nutrition					
4235	Capital Outlay On Social Security And Welfare	19.37	28.37	233.38	261.75	(+)1105
4236	Capital Outlay On Nutrition	---	0.47	---	0.47	---
	Total - (g) Capital A/C of Social Welfare and Nutrition	19.37	28.84	233.38	262.22	(+)1105
(h)	Capital A/C of Other Social Services					
4250	Capital Outlay On Other Social Services	253.94	331.14	76.61	407.75	(-)70
	Total - (h) Capital A/C of Other Social Services	253.94	331.14	76.61	407.75	(-)70
	Total - B. CAPITAL ACCOUNT OF SOCIAL SERVICES	2,638.12	20,287.32	4,610.78	24,898.10	(+)75

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	1 Expenditure during 2022 - 2023	2 Progressive Expenditure upto 2022 - 2023	3 Expenditure during 2023 - 2024	4 Progressive Expenditure upto 2023 - 2024	5 Increase (+)/ Decrease (-) in percentage
(In crore of ₹)						
C.	CAPITAL ACCOUNT OF ECONOMIC SERVICES					
(a)	Capital Account of Agriculture and Allied Activities					
4401	Capital Outlay On Crop Husbandry	17.47	640.15	116.38	756.53	(+)566
4402	Capital Outlay On Soil And Water Conservation	38.51	351.46	39.79	391.25	(+)3
4403	Capital Outlay On Animal Husbandry	19.57	251.70	20.64	272.34	(+)5
4404	Capital Outlay On Dairy Development	2.90	13.10	2.48	15.58	(-)14
4405	Capital Outlay On Fisheries	9.91	139.43	10.36	149.79	(+)5
4406	Capital Outlay On Forestry And Wild Life	15.92	224.43	29.24	253.66	(+)84
4407	Capital Outlay On Plantations	---	5.65	---	5.65	---
4408	Capital Outlay On Food Storage And Warehousing	3.05	50.36	5.62	55.98	(+)84
4415	Capital Outlay On Agricultural Research And Education	---	0.65	---	0.65	---
4416	Investments In Agricultural Financial Institution	---	1.00	---	1.00	---
4425	Capital Outlay On Co-Operation	33.86	188.30	60.95	249.25	(+)80
Total - (a) Capital Account of Agriculture and Allied Activities		141.19	1,866.22	285.46	2,151.68	(+)102

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

		1	2	3	4	5
Major Head	Description	Expenditure during 2022 - 2023	Progressive Expenditure upto 2022 - 2023	Expenditure during 2023 - 2024	Progressive Expenditure upto 2023 - 2024	Increase (+)/ Decrease (-) in percentage
(In crore of ₹)						
C. (b)	CAPITAL ACCOUNT OF ECONOMIC SERVICES -Contd. Capital Account of Rural Development					
4515	Capital Outlay On Other Rural Devalopment Programmes	---	0.19	---	0.19	---
Total - (b) Capital Account of Rural Development		---	0.19	---	0.19	---
(c)	Capital Account of Special Areas Programme					
4551	Capital Outlay On Hill Areas	---	0.25	---	0.25	---
4552	Capital Outlay On North Eastern Areas	290.80	7,224.58*	7.91	7,232.49	(-)97
4575	Capital Outlay On Other Special Areas Programmes	63.06	355.22	20.99	376.21	(-)67
Total - (c) Capital Account of Special Areas Programme		353.86	7580.05*	28.90	7,608.95	(-)92
(d)	Capital Account of Irrigation and Flood Control					
4701	Capital Outlay On Medium Irrigation	14.56	1,477.40	12.49	1,489.89	(-)14
4702	Capital Outlay On Minor Irrigation	363.26	9,636.09	302.24	9,938.33	(-)17
4705	Capital Outlay On Command Area Development	---	183.92	1.39	185.31	(+)100
4711	Capital Outlay On Flood Control Projects	807.35	7,138.03	926.38	8,064.41	(+)15
Total - (d) Capital Account of Irrigation and Flood Control		1,185.17	18,435.44	1,242.50	19,677.94	(+)5

*Progressive balance is decreased due to prior period adjustment

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

		1	2	3	4	5
Major Head	Description	Expenditure during 2022 - 2023	Progressive Expenditure upto 2022 - 2023	Expenditure during 2023 - 2024	Progressive Expenditure upto 2023 - 2024	Increase (+)/ Decrease (-) in percentage
(In crore of ₹)						
C.	CAPITAL ACCOUNT OF ECONOMIC SERVICES -Contd.					
(e)	Capital Account of Energy					
4801	Capital Outlay On Power Projects	782.92	9,750.10*	2,329.97	12,080.07	(+)198
4802	Capital Outlay On Petroleum	---	1.00	---	1.00	---
4810	Capital Outlay On New And Renewable Energy	---	---	---	---	---
Total - (e) Capital Account of Energy		782.92	9751.1*	2,329.97	12,081.07	(+)198
(f)	Capital Account of Industry and Minerals					
4851	Capital Outlay On Village And Small Industries	4.83	141.48	64.26	205.74	(+)1230
4853	Capital Outlay On Non-Ferrous Mining And Metallurgical Industries	1.20	63.37	2.12	65.49	(+)77
4855	Capital Outlay On Fertilizer Industries	---	---	---	---	---
4857	Capital Outlay On Chemical And Pharmaceutical Industries	---	1.53	---	1.53	---
4858	Capital Outlay On Engineering Industries	---	0.60	---	0.60	---
4859	Capital Outlay On Telecommunication And Electronics Industries	---	247.56	---	247.56	---
4860	Capital Outlay On Consumer Industries	---	7.61	---	7.61	---
4875	Capital Outlay On Other Industries	---	0.05	---	0.05	---

* Progressive balance is decreased due to prior period adjustment

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

		1	2	3	4	5
Major Head	Description	Expenditure during 2022 - 2023	Progressive Expenditure upto 2022 - 2023	Expenditure during 2023 - 2024	Progressive Expenditure upto 2023 - 2024	Increase (+)/ Decrease (-) in percentage
(In crore of ₹)						
C. (f)	CAPITAL ACCOUNT OF ECONOMIC SERVICES -Contd. Capital Account of Industry and Minerals -Concl'd.					
4885	Other Capital Outlay On Industries And Minerals	139.29	1,166.80	2,694.61	3,861.41	(+)1835
Total - (f) Capital Account of Industry and Minerals		145.32	1,629.00	2,760.99	4,389.99	(+)1800
(g)	Capital Account of Transport					
5051	Capital Outlay On Ports And Light Houses	---	0.02	---	0.02	---
5054	Capital Outlay On Roads And Bridges	8,338.79	51,415.79	6,865.46	58,281.25	(-)18
5055	Capital Outlay On Road Transport	59.20	1,513.90	63.63	1,577.53	(+)7
5056	Capital Outlay On Inland And Water Transport	254.47	360.16	108.78	468.94	(-)57
Total - (g) Capital Account of Transport		8,652.46	53,289.87	7,037.87	60,327.74	(-)19
(h)	Capital Account of Communication					
5275	Capital Outlay On Other Communication Services	---	0.01	---	0.01	---
Total - (h) Capital Account of Communication		---	0.01	---	0.01	---
(i)	Capital Account of Science Technology and Environment					
5425	Capital Outlay On Other Scientific And Environmental Research	89.34	121.50	42.78	164.28	(-)52

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	1	2	3	4	5
		Expenditure during 2022 - 2023	Progressive Expenditure upto 2022 - 2023	Expenditure during 2023 - 2024	Progressive Expenditure upto 2023 - 2024	Increase (+)/ Decrease (-) in percentage
(In crore of ₹)						
C. (i)	CAPITAL ACCOUNT OF ECONOMIC SERVICES -Concl'd. Capital Account of Science Technology and Environment -Concl'd.					
	Total - (i) Capital Account of Science Technology and Environment	89.34	121.50	42.78	164.28	(-)52
(j)	Capital Account of General Economic Services					
5452	Capital Outlay On Tourism	49.76	333.28	32.34	365.62	(-)35
5465	Investments In General Financial And Trading Institutions	38.06	1,283.30	21.53	1,304.83	(-)43
5475	Capital Outlay On Other General Economic Services	---	1.60	0.61	2.21	(+)100
	Total - (j) Capital Account of General Economic Services	87.82	1,618.18	54.48	1,672.66	(-)38
	Total - C. CAPITAL ACCOUNT OF ECONOMIC SERVICES	11,438.08	94,291.55*	13,782.95	1,08,074.50	(+)21
	Grand Total -	15,997.71	1,20,378.74*	21,444.23	1,41,822.97	(+)34

* Progressive balance decreased due to prior period adjustment

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

EXPLANATORY NOTES

1. Investment:-In 2023-2024 Government of Assam invested ₹ 4,351.53 crore of which ₹ 1,411.65 crore in Statutory Corporations , ₹ 2,473.54 crore in Government companies, ₹.411.45 crore in Joint stock companies , ₹ 33.36 crore in co-operative societies and ₹ 21.53 crore in various banks.The total investments of Government in the share capital of different concerns at the end of 2021-22, 2022-23 and 2023-24 was ₹ 7,010.79 crore, ₹ 7,122.76 crore and ₹ 11,474.29 crore respectively. Dividend received during these years there from was ₹ 113.64 crore (1.62 per cent), ₹ 447.62 crore(6.28 percent) and ₹ 185.10 crore (1.61 percent). Further details are given in Appendix I.
2. The financial results of the working of the departmentally managed Government commercial undertakings as disclosed by the latest available proforma mentioned against each, have been shown in the Finance Accounts for the year 1978-79. Proforma Accounts of the subsequent year/years have not been received.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

Nature of borrowings	Balance as on 1 April 2023	Receipts during the year	Repayment during the year	Balance as on 31 March 2024	Percent of Net Increase (+) or Decrease	As percent of total liabilities
(in crore of ₹)						
A. Public Debt						
6003 Internal Debt of the State Government						
Market Loans	82,639.00 ^(a)	18,500.00	2,500.00	98,639.00	(+19	66.87
Loans from Life Insurance Corporation of India	(-)0.02	---	---	(-)0.02#	---	---
Loans from General Insurance Corporation of India	(-)1.93	---	0.45	(-)2.38#	(+23	---
Loans from National Bank for Agricultural and Rural Development	6,853.69	3,266.42	977.34	9,142.77	(+33	6.20
Loans for National Co-operative Development Corporation	18.02	---	4.51	13.51	(-)25	0.01
Ways and Means Advances from Reserve Bank of India	---	16,242.25	16,242.25	---	---	---
Special Securities issued to national Savings Fund of the Central Government	4,934.74 ^(a)	---	754.96	4179.78(b)	(-)15	2.83
Total 6003 - Internal Debt of the State Government	94,443.50	38,008.67	20,479.51	1,11,972.66	(+)19	75.91
6004 Loans and Advances from the Central Government						
Non-Plan Loans	87.38	---	---	87.38	---	0.06
Loans for Central Plan Schemes	0.08	---	---	0.08	---	---
Loans for Special Schemes	61.57	---	---	61.57	---	0.04
Pre 1984-85 Loans	0.25	---	---	0.25	---	---
Other Loans for States/Union Territory with Legislature Schemes	9,182.40	6,005.18	165.56	15,022.02	(+64	10.18
Total 6004 - Loans and Advances from the Central Government	9,331.68	6,005.18	165.56	15,171.30	(+)63	10.29
Total - Public Debt	103775.18*	44,013.85	20,645.07	127143.96*	(+)23	86.20

(a) Opening balance differs from last year's closing balance due to rounding off

* Difference with Statement No.17 is due to rounding off

*It includes Back to Back Loans to State in lieu of GST Compensation Shortfall of ₹.2,767.87 crore

#Minus Balance is under scrutiny (b) Closing balance increased by 0.02 crore for agreement with detail statement

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

Nature of borrowings	Balance as on 1 April 2023	Receipts during the year	Repayment during the year	Balance as on 31 March 2024	Percent of Net Increase (+) or Decrease	As percent of total liabilities
(in crore of ₹)						
B.Other Liabilities						
Public Accounts						
Small Savings, Provident Funds, <i>etc</i>	14,747.07	2,150.35	2,521.07	14,376.35	(-)3	9.75
Reserve Funds Bearing Interest	1,983.76	422.03	955.33	1,450.46	(-)27	0.98
Reserve Funds Not Bearing Interest	14.46	4,572.16	4,572.16	14.46	---	0.01
Deposits Bearing Interest	304.64	3,014.60	2,966.57	352.67	(+)16	0.24
Deposits Not Bearing Interest	4,066.29	4,883.58	4,785.19	4,164.68	(+)2	2.82
Total Other Liabilities	21,116.22	15,042.72	15,800.32	20,358.62	(-)4	13.80
Total Public Debt & Other Liabilities	1,24,891.40	59,056.57	36,445.39	1,47,502.58	(+)18	100.00

1. Detailed Account is in Statement 17 & 21. For details on amortization arrangements, service of debt etc. explanatory notes to this statement at page 30 to 33 may be seen.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Explanatory Notes to Statement 6

1.Amortisation arrangements- Arrangements for amortisation of loans raised from the open market are made in accordance with the announcements made at the time of floating the loans. The following arrangements have been made for amortisation of loans raised from the open market.

1.1. Depreciation Fund-In the case of loans raised from open market up to 1968-69, a sum equal to 1.50 percent of the total nominal value of the loan is required to be paid out of revenue to a depreciation fund in each financial year. This fund is used for purchasing securities to facilitate repayment of the loans.

1.2 Sinking Fund-In respect of loans raised up to 1973-74 an annual contribution from revenue at such rates as the Government may decide from time to time is to be made to the Sinking Fund for amortisation of loans.

1.3 During the year 2023-2024 an amount of Rs.2,670.19 crore was transferred to Sinking Fund for redemption of open market loans maturing from the year 2023-2024.

1.4 No contribution to the Depreciation Fund is being made from 1974-75 as per Government decision to arrange for repayment of loans from that year by raising of new loans.

1.5 The balances in these Funds, so far as they relate to market loans at the commencement and end of 2023-2024 are given below:-

Funds	Balance on 1 April 2023	Addition during the year	Withdrawal during the year	Balance on 31 March 2024
	(in crore of ₹)			
Sinking Fund	5,156.87	2,670.19	1,917.00	5,910.06
Total	5,156.87	2,670.19	1,917.00	5,910.06

Against the total accumulation in the Funds, ₹ 5,902.83 was invested the Government of India Securities

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Explanatory Notes to Statement 6 - Contd.

1.6 Government has not considered it necessary to make any arrangement for amortisation of the remaining Central Loans of ₹.15,71.29 crore received from the Government of India which are repayable in instalments. Provisions of the amount required for their repayment is made in the Budget from year to year.

2.Loans from Small Saving Fund - Loans out of the collection in the 'Small Savings Schemes' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government. A separate fund viz. 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. From 01.04.2016, all States/UTs (with Legislature) excepting Arunachal Pradesh, Kerala, Madhya Pradesh and Delhi are excluded from NSSF Investments. Accordingly, no further loans from NSSF were received during 2023-24 and ₹.754.96 crore was repaid during the year. The balance outstanding at the end of the year was ₹. 4,179.79 crore which was 3.29 per cent of the total Public Debt of the State Government as on 31 March 2024.

3.Loans from the Government of India, Market Loans etc-During 2023-2024 the State Government received loans amounting to ₹.6,005.18 crore on account of Other loans for State/Union Territory with Legislature Schemes. The details of the loan taken by the State Government from the Government of India are given in Annexure to Statement No.17.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Explanatory Notes to Statement 6 - Contd.

4. Market loans bearing interest- This covers long-terms loans raised from the open market. During 2023-2024, 22 (twenty two) new loans amounting to ₹18,500.00 crore were raised as per details below:

Year of Maturity	Open Market Loan Amount (₹ in crore)	Rate of Interes of Loans
2028	250, 500	7.47, 7.54
2029	500	7.53
2031	750, 500, 500	7.68, 7.45, 7.46
2033	1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000	7.58, 7.4, 7.37, 7.34, 7.34, 7.45, 7.45, 7.47, 7.62, 7.67, 7.74, 7.74
2034	500, 1000, 1000, 1000	7.78, 7.52, 7.42, 7.47

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

Explanatory Notes to Statement 6 - Concl'd.

5. Service of Debts

Interest on debt and other obligations :- The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2022-2023 and 2023-2024 were as shown below:-

	2023-24	2022-23	Net increase (+) or decrease (-) during the year
(i) Gross Debt and Other obligations outstanding at the end of the year			
	(in crore of ₹)		
(a) Public Debt and Small Savings, Provident Fund etc.	1,41,520.31	1,18,522.25	(+)22,998.06
(b) Other Obligations	5,982.27	6,369.15	(-)386.88
total (i)	1,47,502.58	1,24,891.40	(+)22,611.18
(ii) Interest paid by the Government			
(a) Public Debt and Small Savings, Provident Fund	8,139.17	6,874.97	(+)1,264.20
total (ii)	8,139.17	6,874.97	(+)1,264.20
(iii) Deduct			
(a) Interest received on loans and advances given by the Government	815.23	296.98	(+)518.25
(b) Interest realised on investment of cash balance	12.88	26.70	(-)13.82
total (iii)	828.11	323.68	(+)504.43
(iv) Net interest charges	7,311.06	6,551.29	(+)759.77
(v) Percentage of gross interest (item (ii)) to total revenue receipts	8.89	7.66	(+)1.23
(vi) Percentage of net interest (item (iv)) to total revenue receipts	7.98	7.30	(+)0.69

There was in addition certain other receipts and adjustments totaling ₹ 0.71 crores such as interest received from commercial departments, interest on arrears of revenue and interest on "Miscellaneous" account. If these are also deducted, the net burden of interest on the revenue would be ₹ 7,310.35 crores which works out to 7.99 percent of the revenue. The Government also received ₹ 185.10 crores during the year as dividend on investments in various undertakings.

6. Appropriation for reduction or avoidance of Debt.

(i) Contribution to Sinking Funds	2,250.00	2,000.00	250.00
(ii) Other Appropriation	---	---	---
Total	2,250.00	2,000.00	250.00

No law under Article 293 (1) of the Constitution has been passed by the State Legislature laying down the limit within which the Government may borrow on the security of the Consolidated Fund of the state.

7-STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 1 : Summary of Loans and Advances : Loanee Group wise

(in crore of ₹)

Loanee Group	Balance on 1 st April 2023	Disbursements during the year 2023-24	Repayment during the year 2023-24	Write-off of irrecoverable loans and advances	Balance on 31 st March 2024 (2+3)-(4+5)	Net Increase (+) / Decrease (-) during the year (6-2)	Interest Payment in arrears
1	2	3	4	5	6	7	8
Government Companies	4,788.17(a)	59.84	2,908.37	...	1,939.64	(-)2,848.53	...
Statutory Corporation	95.58	2.00	58.25	...	39.33	(-) 56.25	...
Local Bodies	603.58(a)	1.71	276.80	...	328.49	(-) 275.09	...
Autonomous Bodies	51.43	...	...	...	51.43	...	...
Co-operative Institutions	84.88	...	33.38	...	51.50	(-) 33.38	...
Non-Government Private Institutions	15.88	...	...	...	15.88	...	...
Government Servant	81.13	0.95	5.65	...	76.43	(-) 4.70	...
Total	5,720.65	64.50	3,282.45	...	2,502.70	(-) 3,217.95	...

(a) Opening balance differs from previous year's Closing balance due to Prior Period adjustment, as disclosed in Annexure to Statement 13.

7-STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 2 : Summary of Loans and Advances : Sector-wise

(in crore of ₹)

Sector	Balance on 1 st April 2023	Disbursements during the year 2023-24	Repayment during the year 2023-24	Write-off of irrecoverable loans and advances	Balance on 31 st March 2024 (2+3)-(4+5)	Net Increase (+) / Decrease (-) during the year (6-2)	Interest Payment in arrears
1	2	3	4	5	6	7	8
General services	...	...	...	...	...	...	...
Social services	652.35(a)	1.71	276.80	...	377.26	(-) 275.09	...
Economic Services	4,985.64(a)	61.84	3,000.00	...	2,047.48	(-) 2,938.16	...
Government Servant	81.13	0.95	5.65	...	76.43	(-) 4.70	...
Miscellaneous Loans	1.53	...	...	...	1.53	...	...
Total	5,720.65	64.50	3,282.45	...	2,502.70	(-) 3,217.95	...

(a) Opening balance differs from previous year's Closing balance due to Prior Period adjustment, as disclosed in Annexure to Statement 13.

7-STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 3 : Summary of repayments in arrears group wise

(in crore of ₹)

Loanee Group	Amount of arrears as on 31 st March 2024			Earliest period to which arrears relate	Total loans outstanding against the entity on 31 st March 2024
	Principal	Interest	Total		
1	2	3	4	5	6
Government Companies	1,939.64	...	1,939.64	...	1,939.64
Statutory Corporations	39.33	...	39.33	...	39.33
Co-operative Institutions (Societies/Bank)	51.50	...	51.50	...	51.50
Local Bodies	328.49	...	328.49	...	328.49
Autonomous Bodies	51.43	...	51.43	...	51.43
Total	2,410.39	...	2,410.39	...	2,410.39

8 - STATEMENT OF INVESTMENTS OF THE GOVERNMENT

COMPARATIVE SUMMARY OF GOVERNMENT INVESTMENT IN THE SHARE CAPITAL AND DEBENTURE OF DIFFERENT CONCERNS FOR 2022 - 23 AND 2023 - 24

(In crore of ₹)

Name of the concern	2023 - 24			2022 - 23		
	Number of concerns	Investment at the end of the year	Dividend/Interest received during the year	Number of concerns	Investment at the end of the year	Dividend/Interest received during the year
1 Statutory Corporations	4	6,668.01		4	5,256.36	
2 Banks*	3	98.19		3	76.66	
3 Government Companies	27	2,690.45		25	216.91	
4 Joint Stock Companies	17	1,852.62		17	1,441.16	
5 Co-operatives	20	165.03		20	131.67	
Total	71	11,474.30 (b)	185.10 (a)	69	7,122.76	447.62 (a)

* It includes Regional Rural Bank, Urban and Industrial Co-operative Bank and Assam Gramin Vikash Bank at Sl No. 67,68 and 70 of Statement 19 at page 655.

(a) The detailed break up of the dividend credited to Government Account has not been intimated, as such could be shown against any particular group of investment.

(b) Difference of ₹ .01 Crore with Statement No.19 is due to rounding off.

9 - STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT*

Guarantees given by the State Government for repayment of loans, etc. raised by Statutory Corporations, Government Companies, Local Bodies and Other Institutions during the year and sums guaranteed outstanding on 31 March 2024 in various sectors are shown below :

Sector-wise disclosure for Guarantees:
(In crore of ₹)

Sector **	Maximum amount guaranteed	Outstanding at the beginning of the year (2023-24)		Additions during the year (2023-24)	Deletion s (other than invoked) during the year (2023-24)	Invoked during the year (2023-24)		Outstanding at the end of the year (2023-24)		Guarantee Commission or fee		Other material details
		Principal	Interest			Discharged	Not Discharged	Principal	Interest	Receivable	Received	
1	2	3	4	5	6	7	8	9	10	11	12	13
Co-Operative	20.00	2.14	4.14	---	---	---	---	2.14	4.15	---	---	---
Any Other [#]	10,027.00	1,125.07	35.15	1,101.89	---	---	---	2,208.39	26.61	---	---	---
Grand Total	10,047.00	1,127.21	39.29	1,101.89	---	---	---	2,210.53	30.76	---	---	---

* This disclosure statement is prepared based on information/data furnished by the State Government.

** Number of guarantees issued and details of increase in amount of Interest were not furnished by the State Government.

It includes Assam Infrastructure Financing Authority, Assam State Development Corporation for OBC Ltd., Assam Plains Tribes Development Corporation Ltd., Assam State Development Corporation for Schedule Castes Ltd., and Assam Minorities Development and Finance Corporation Ltd.

10 - STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in cash

Grantee Institutions	Grants released		Grants for creation of Capital Assets	
	2023-2024	2022-2023	2023-2024	2022-2023
	(in crore of ₹)			
1. Panchayati Raj Institutions	326.94	252.96	28.28	34.15
Gram Panchayats	91.12	123.28	-	-
Zilla Parishads	3.97	38.37	0.77	34.15
Panchayat Samities	9.29	17.05	-	-
Others	222.56	74.26	27.51	-
2. Urban Local Bodies	1,005.64	1,310.92	116.49	233.65
Municipal Corporations	161.88	88.25	4.18	0.89
Municipalities/Municipal Councils	718.66	1,123.16	101.71	175.16
Others	125.10	99.51	10.60	57.60
3. Public Sector Undertakings	376.25	129.72	3.01	-
Government Companies	333.79	126.43	1.17	-
Statutory Corporation	0.88	1.90	-	-
Others	41.58	1.39	1.84	-
4. Autonomous Bodies	2,057.86	2,782.17	108.56	193.35
Co-operative Institutions	5.76	0.30	-	-
Development Councils	1,304.99	2,025.17	88.34	139.05
Universities	738.73	746.60	20.22	54.30
Others	8.38	10.10	-	-

10 - STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in cash

Grantee Institutions	Grants released		Grants for creation of Capital Assets	
	2023-2024	2022-2023	2023-2024	2022-2023
	(in crore of ₹)			
5. Non-Government Organisation	460.00	615.14	-	1.00
	460.00	615.14	-	1.00
6. Non Government Educational Institution	304.27	262.20	-	-
Others	304.27	262.20	-	-
7. *Others	34,330.02	41,327.70	10,770.28	20,260.26
Others	34,330.02	41,327.70	10,770.28	20,260.26
Total	38,860.98#	46,680.81	11,026.62	20,722.41

* The grantee institution not falling under the six groups mentioned in the Statement, have been grouped under "Others"

Out of ₹ 38,860.98 crore of Grants-in-Aid, ₹ 33,202.34 crore is booked under Revenue Section and ₹ 5658.64 crore is booked under Capital Section

10 - STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-Aid given in kind

Grantee Institutions	Total Value	
	(In crore of ₹)	
	2023-24	2022-23
1. Panchayati Raj Institutions		
(i) Gram Panchayats		
(ii) Zilla Parishads		
(iii) Panchayat Samities		
2. Urban Local Bodies		
(i) Municipal Corporations		
(ii) Municipalities/Municipal Councils		
(iii) Others		
3. Public Sector Undertakings		
(i) Government Companies		
(ii) Statutory Corporation		
(iii) Others		
4. Autonomous Bodies		
(i) Co-operative Institutions		
(ii) Development Councils		
(iii) Universities		
(iv) Others		
5. Non Government Organisation		
6. Non Government Educational Institutions		
7. Others		
TOTAL -		

NA

NA*

* Information not furnished by the State Government.

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	2023 -2024			2022 -2023		
	(In crore of ₹)					
	Charged	Voted	Total	Charged	Voted	Total
Expenditure Heads (Revenue account)	10,523.45	83,639.45	94,162.90	8,985.17	92,829.47	1,01,814.64
Expenditure Heads (Capital account)	3.34	21,440.89	21,444.23	---	15,997.71	15,997.71
Disbursement under Public Debt, Loans and Advances, Inter State Settlement Account and Transfer to Contingency Fund (A)	20,645.07	64.50	20,709.57	7,330.86	339.84	7,670.70
Appropriation to contingency fund	---	---	---	1,800.00	---	1,800.00
Total -	31,171.86	1,05,144.84	1,36,316.70	16,316.03	1,09,167.02	1,27,283.05
(A) The Figures have been arrived at as follows :-						
E. PUBLIC DEBT						
Internal Debt of the State Government	20,479.51	---	20,479.51	7,171.06	---	7,171.06
Loans and Advances from the Central Government	165.56	---	165.56	159.80	---	159.80
F. LOANS AND ADVANCES*						
1. Loans For Social Service	---	1.71	1.71	---	---	---
2. Loans For Economic Services	---	61.84	61.84	---	335.24	335.24
3. Loans To Government Servants Etc.	---	0.95	0.95	---	4.60	4.60
G. INTER-STATE SETTLEMENT						
Inter State Settlement	---	---	---	---	---	---
H. TRANSFER TO CONTINGENCY FUND						
Appropriation To The Contingency Fund	---	---	---	1,800.00	---	1,800.00
Total -	20,645.07	64.50	20,709.57	9,130.86	339.84	9,470.70

*A more detailed account is given in Statement No. 18 at page 602 to 628

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

(i) The percentage of charged expenditure and voted expenditure to total expenditures during 2022 -2023 and 2023 -2024 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2022-23	14.23	85.77
2023-24	22.87	77.13

12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THEN REVENUE ACCOUNT

	On 1 April 2023	During the Year (In crore of ₹)	On 31 March 2024
Capital and Other Expenditure			
Capital Expenditure			
Public Works	3,861.43	2,163.99	6,025.42
Other General Services	1,938.45	886.51	2,824.96
Education, Sports, Art and Culture	1,618.22	1,506.67	3,124.89
Health and Family Welfare	3,540.20	660.07	4,200.27
Water Supply, Sanitation, Housing and Urban Development	14,524.25	2,024.78	16,549.03
Information and Broadcasting	0.15	0.03	0.18
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	244.51	109.24	353.75
Social Welfare and Nutrition	28.84	233.38	262.22
Other Social Services	331.13	76.61	407.74
Agriculture and Allied Activities	1,866.23	285.46	2,151.69
Rural Development	0.19	...	0.19
Special Areas Programme	7,580.44	28.90	7,609.34
Irrigation and Flood Control	18,435.44	1,242.50	19,677.94
Energy	9,751.09*	2,329.97	12,081.06
Industry and Minerals	1,628.61*	2,760.99	4,389.60
Transport	53,291.38	7,037.87	60,329.25
Communication	0.01	...	0.01
Science Technology and Environment	121.50	42.78	164.28
General Economic Services	1,621.14	54.48	1,675.62
Total Capital expenditure	1,20,383.21*	21,444.23	1,41,827.44

*Progressive balance decreased due to prior period adjustment

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THEN REVENUE ACCOUNT**

	On 1 April 2023	During the Year (In crore of ₹)	On 31 March 2024
Capital and Other Expenditure -concl.			
Capital Expenditure -contd.			
Loans and Advances			
Education, Sports, Art and Culture	0.53	...	0.53
Health and Family Welfare	0.40	...	0.40
Water Supply, Sanitation, Housing and Urban Development	619.63*	(-)275.09	344.54
Welfare of Scheduled Castes, Scheduled tribes and other backward classes	12.04	...	12.04
Social Welfare and Nutrition	19.75	...	19.75
Agriculture and Allied activities	150.07	(-)37.63	112.44
Rural Development	0.76	...	0.76
Special Areas Programme	0.07	...	0.07
Irrigation and Flood Control	12.07	...	12.07
Energy	2,939.66*	(-)1,189.26	1,750.40
Industry and Minerals	1801.29*	(-)1,659.27	142.02
General Economic Services	81.72	(-)52.00	29.72
Loans to Government Servants etc.	81.13	(-)4.70	76.43
Loans for Miscellaneous purposes etc.	1.53	...	1.53
Total Loans and Advances	5720.65*	(-)3,217.95	2,502.70
Appropriation to Contingency Fund	...	...	...
Total Capital expenditure	1,26,103.86*	18,226.28	1,44,330.14
Deduct	...	...	...
> Contribution from Contingency Fund	...	...	...
> Contribution from Miscellaneous Capital Receipts	...	...	...
> Contribution from development funds, reserve funds etc.	4.47	...	4.47

*Opening Balance of Loans and Advances increased and total Capital is decreased due to prior period adjustment

12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE

OTHER THEN REVENUE ACCOUNT

	On 1 April 2023	During the Year (In crore of ₹)	On 31 March 2024
Capital and Other Expenditure -concl.			
Net-Capital and Other Expenditure	1,26,099.39*	18,226.28	1,44,325.67
Principal Sources of Funds			
Add - Adjustment on account of retirement /disinvestment		...	
Debt-			
Internal Debt of the State Government	94,443.49	17,529.16	1,11,972.65
Loans and Advances from the Central Government	9,331.68	5,839.62	15,171.30
Small Savings, Provident Funds, etc.	14,747.07	(-370.72)	14,376.35
Total- Debt	1,18,522.24	22,998.06	1,41,520.30
Other Obligations			
Contingency Fund	2,000.00	...	2,000.00
J. Reserve Fund	7,226.70	226.90	7,453.60
Deposits and Advances	1,449.53	(-772.97)	676.56
Suspense and Miscellaneous (Other than amount closed to Government Account and Cash Balance Investment Account)	(-960.98)	192.35	(-768.63)
Remittances	(-827.21)	(-53.03)	(-880.24)
Total Other Obligations	8,888.04	(-406.75)	8,481.29
Total Debt and other Obligations	1,27,410.28	22,591.31	1,50,001.59
(i) Deduct- Cash Balance	(-674.23)	451.23	(-223.00)
(ii) Deduct- Investments	6,895.41	3,202.39	10,097.80
Add- Amount closed to Government Accounting during 2023-24	...	(-1917.00)	...
Net-Provision of Funds	1,21,189.10	20,854.69	1,40,126.79
Revenue Deficit/Revenue Surplus		(-2,628.41)	
Total		18,226.28	

*Progressive balance decreased due to prior period adjustment

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THEN REVENUE ACCOUNT**

	On 1 April 2023	During the Year (In crore of ₹)	On 31 March 2024
Progressive Net Capital and other Expenditure		1,44,325.67*	
Progressive Principal Sources of Funds		1,40,126.79	
Difference		(+)4,198.88	

The cumulative shortfall between the Net Provision of Funds (1,44,325.67 crore) and the Net Capital and Other Expenditure (1,42,043.79* crore) was met out of cumulative Revenue Surplus and amount closed to Government Accounts.

*Progressive balance decreased due to prior period adjustment

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of balances as on 31 March 2024

Debit Balances (In crore of ₹)	Sector of the General Account	Name of the Account	Credit Balances (In crore of ₹)
		Consolidated Fund	
¹ 1,37,624.09	A to D and G, H and part of L (MH 8680 only)	Government Account	
	E	Public Debt	1,27,143.95
2,502.70	F	Loans and Advances	
		Contingency Fund	2,000.00
		Public Account	
	I	Small Savings, Provident Funds, etc.	14,376.34
	J	Reserve Funds	
		(i) Reserve funds Bearing Interest	1,450.46
		(ii) Reserve funds not Bearing Interest	
		Gross Balance	6,003.14
5,988.69		Investments	
	K	Deposits and Advances	
		i) Deposits bearing Interest	352.69
		ii) Deposits not bearing Interest	4,164.68
3,840.81		iii) Advances	
4,109.12	L	Suspense and Miscellaneous	
768.61		Investments	
880.24	M	Other Items (Net)	
(-)223.00	N	Remittances	
		Cash Balance (Closing)	
1,55,491.26		TOTAL	1,55,491.26

¹ Please see 'B' below to understand how this figure is arrived at. Debit balance is reduced due to Prior Period Adjustment.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

(a) There was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India regarding "Deposits with Reserve Bank" included in the Cash Balance. The discrepancy is under reconciliation. See also Foot note (d) of Annexure to Statement No. 2 at page 8.

B. Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under revenue, capital and other transactions of Government the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions.

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

The net amount at the debit of Government Account at the end of the year has been arrived at as

Debit	Details	(In crore of ₹)	Credit
1,15,468.45*	A- Amount at the debit of Government Account on 1st April 2023		
	B-Receipt Heads (Revenue Account)		91,534.49
	C-Receipt Heads (Capital Account)		....
94,162.90	D-Expenditure Heads (Revenue Account)		
21,444.23	E-Expenditure Heads (Capital Account)		
0.00	F-Suspense and Miscellaneous (Miscellaneous Government Accounts)		1,917.00
	G-Amount at the debit of Government Account on 31st March 2024		1,37,624.09
0.00	H-Transfer to Contingency Fund		0.00
2,31,075.58	TOTAL		2,31,075.58

(i) In a number of cases, there are unreconciled differences in the closing balance as reported in the statement of 'Receipts, Disbursements and Contingency fund and Public Account' (Statement No.18 & 21) and that shown in separate Registers or other record maintained in the Account office/Departmental offices for the purpose. Steps are being taken to settle the discrepancies.

(ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

(iii) The cases where acceptances of balances have been delayed and the amounts involved are considerable have been mentioned in Annexure 'A' of Appendix-VII.

(iv) Cases where details/documents are awaited in connection with reconciliation of balances are detailed in Annexure 'B' of Appendix-VII.

*Debit balance is reduced due to Prior Period Adjustments.

Annexure to Statement 13 relating to Prior period adjustment in terms of Finance Department notification dated 2nd March 2023.

Annexure 1
Summary of Balances (Government Accounts)

		(₹ in thousands)
Debit	Details	Credit
1,17,70,75,800.00	A. Opening Balance	
(-)2,23,91,283.90	B. Net effect of Prior period Adjustments	
	C. Receipt Heads (Revenue Account)	91,53,44,867.03
	D. Receipt Heads (Capital Account)	-
94,16,28,987.38	E. Expenditure Heads (Revenue Account)	
21,44,42,268.30	F. Expenditure Heads (Capital Account)	
	G. Inter-State Settlement	
	H. Miscellaneous (Net)	1,91,69,995.09
-	I. Transfer to Contingency Fund	
	J. Closing Balance	1,37,62,40,909.66
2,31,07,55,771.78	GRAND TOTAL	2,31,07,55,771.78

Annexure 2
Details of Prior Period Adjustments

(₹ in thousands)

Sr.N o	Type of Correct ions	Heads of Accounts (Major and Minor Head)	Carry forward Opening Balance as on 01.04.2023		Year-wise prior corrections			Opening Balance as on 01.04.2023 after correction		Remar ks if any	
					Year of prior period	Amount of Correction					Reason of Correction
			Dr.	Cr.		Dr.	Cr.	Dr.	Cr.		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Grants to Loan	6217-62-800 (Loans for Urban Development, Other Loans)	-		2016-17	18,90,000.00		Govt. decision	27,68,000.00		
			-		2019-20	68,000.00			-		
			-		2022-23	8,10,000.00			-		
2	Grants to Loan	6801-00-800 (Loans for Power Projects , Other Loans)	1,83,14,811.00		2021-22	43,96,227.90		Govt. decision	2,93,09,886.90		
						65,98,848.00			-		
			-		2022-23						
3	Grants to Loan	6860-60-800 (Loans for Consumer Industries, Other Loans)	73,79,899.00		2004-05	64,709.00		Govt. decision	1,60,08,107.00		
			-		2005-06	5,18,717.00			-		
			-		2006-07	2,07,327.00			-		
			-		2019-20	2,49,955.00			-		
			-		2021-22	37,50,000.00			-		
			-		2022-23	38,37,500.00			-		
Total						2,23,91,283.90	-				
Net Effect of Prior Period Adjustment							2,23,91,283.90				

Annexure- 3

Adjustment in Prior Period involving all Heads Closed to Balance vis-à-vis Heads Closed to Government Accounts

(₹ in thousands)

Sr. No.	Major/Minor Head (Capital Expenditure Heads)	Description of Accounting Head	Expenditure as on 31.3.2024 before adjustments	Year-wise prior corrections				Expenditure incurred till end of the FY 2023-24 after adjustments	Remarks if any
				Year/s of prior period, if available	Amount of Correction		Reason of Correction		
					Dr.	Cr.			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	4801-01-800	Capital Outlay on Power Projects	3,73,96,476.00	2021-22		27,21,760.00	Government as well as PSUs decisions	2,82,15,512.00	
				2022-23		64,59,204.00			
2	4801-06-800	Capital Outlay on Power Projects	2,85,67,580.00			14,40,000.00		2,71,27,580.00	
3	4552-00-216	Capital Outlay on North Eastern Region	21,253.83			3,946.00		17,307.83	

Notes to Finance Accounts for the year 2023-2024

1 Summary of Significant Accounting Policies:**(i) Reporting Entity:**

These accounts present the transactions of the Government of Assam. The accounts of receipts and disbursement of the Government of Assam have been compiled based on the initial accounts rendered by 31 District Treasuries, 52 Sub-Treasuries, 5 Intermediate Treasuries, 43 Public Works (Building) Divisions, 90 Public Works (Road) Divisions, 03 Inland Water Transport Divisions, 67 Irrigation Divisions, 49 Public Health Engineering Divisions, 42 Water Resource Divisions, 148 Forest Divisions, 66 Pay and Accounts Offices and Advices of the Reserve Bank of India. No accounts have been excluded at the end of the year. The Works and Forest divisions ceased being Account Rendering Units with effect from 1st December 2023 following the rollout of Works and Forest module within the FinAssam (State IFMIS) as per Government of Assam Notification No. ECF. 292641 dated 29-07-2023. The transactions of the divisions are henceforth included in the accounts rendered by the Treasuries.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

(iii) Reporting Currency:

The accounts of the Government of Assam are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants / appropriations before the commencement of the financial year. Budget is presented on gross basis without the

recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts:

Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants / appropriations. The Appropriation Accounts are presented on a gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis:

The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorized. Receipts and disbursements in the Finance Accounts are on a net basis, net of recoveries, deductions and refunds.

Book Adjustments:

Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, e.g., treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at the Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road Infrastructure Fund, Sinking Fund, *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General

Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure:

Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities:

Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*) as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-aid:

In compliance with IGAS 2 – Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognized as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognized as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed as available from the State Government.

Loans and Advances:

In compliance with IGAS 3 - Loan and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2024 is as provided by the State Government.

Prior Period Adjustments: In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

Retirement benefits:

Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State at the end of the 31 March of a year as recorded in the Account of the State Government-with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

IGAS 1: ‘**Guarantees given by the Governments**’, Sector and class wise details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognized in accounts. The State Government also did not furnish its future commitments for reflecting the same in Appendix XII of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager, etc.

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

Non-freezing of accounts by treasuries after closing monthly accounts may give scope for data manipulation after submission of monthly accounts to AG office and may lead to mismatch of figures/data between AG office and State Government. In Assam, there is no provision for freezing of monthly accounts in the FinAssam (Integrated Financial Management Information System) after closure of monthly accounts and sending them to the Office of Accountant General (Accounts & Entitlement).

(ii) Operation of unauthorized heads:

Government of Assam neither made any budgetary provision nor incurred any expenditure under unauthorized head of account during 2023-24.

(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2023-2024, the State Government of Assam did not open any new Sub Heads/Detailed Heads of Accounts without obtaining advice of the Accountant General (A&E) of Assam.

(iv) Discrepancy in depiction of budget provisions and wrong classification:

During 2023-24, the State Government made budgetary provision of ₹ 1,763.02 crore for schemes related to Social Security & Welfare, Industry and Other Rural Development

under the Major Head: 2052- Secretariat-General Services in Grant No. 25. The Budget Provision related to these schemes should have been made under Major Heads 2515 and 2852 as pointed out by the AG (A&E) during Budget review. Subsequently, Finance Department, Govt. of Assam issued errata changing the budgetary provision from MH 2052 to MH 2515 and 2852 and booked an expenditure of ₹ 1,221.83 crore under these heads. In the Demand for Grant placed in the legislature no provision was available under MH 2515 and 2852, yet through errata amount was allocated to these two heads. As the original demand of Grants with budget provision under MH 2052 was approved by the legislature and any modification/change in the Demand for Grants should have been made only with the approval of Legislature. The State has been requested to get the changes approved by Legislature.

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2023-24, the State GST collection was ₹14,653.64 crore compared to ₹ 12,564.45 crore in 2022-23, registering an increase of ₹ 2,089.19 crore (16.63 *per cent*). During the year 2023-24, no amount was received as Advance Apportionment of IGST. In addition, the State received ₹10,722.38 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST (SGST and State's share under CGST) were ₹ 25,376.02 crore. The State Government did not receive any non-debt compensation as Revenue receipt on account of loss of revenue arising out of implementation of Goods and Services Tax during 2023-24.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2023-24 Government of Assam incorrectly budgeted and/or booked expenditure of ₹ 5,755.22 crore (₹ 5,658.63 crore GIA, ₹62.60 crore Minor Works, ₹ 15.09 crore Maintenance and ₹ 18.90 crore Office Expense) under Capital Section instead of Revenue Section and ₹11.10 crore (₹ 0.31 crore; Major Works and ₹ 10.79 crore; Repayment of Principal) under Revenue Section instead of Capital Section as has been determined from the purpose of expenditure. The impact of misclassification on the Revenue/Capital expenditure of the State is given under para-6. This has resulted in a net understatement of Revenue Expenditure by ₹5,744.12 crore.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances Given by the State:

All Controlling Officers are required (Finance Dept. letter No. BW1/2003/PT/149 dated 20/01/2007 to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E), Assam. During the year 2023-24, revenue receipts amounting to ₹84,748.15 crore (92.59 *per cent* of total revenue receipts of ₹91,534.49 crore) and revenue expenditure amounting to ₹ 70,675.58 crore (75.06 *per cent* of total revenue expenditure of ₹ 94,162.90) and capital expenditure amounting to ₹ 13,678.02 crore (63.78 *per cent* of total capital expenditure of ₹ 21,444.23) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹64.50 crore (100 *per cent* of total loans and advances given by the State Government) was reconciled.

In comparison, during the last year 2022-23, total receipts amounting to ₹ 67,154.77 crore (74.83 *per cent* of total receipts of ₹ 89,742.30 crore) and revenue expenditure amounting to ₹ 60,187.79 crore (59.12 *per cent* of total revenue expenditure) and capital expenditure amounting to ₹ 9,118.69 crore (57 *per cent* of total capital expenditure) were reconciled by the State Government. During the last year, Loans and Advances given by the State Government amounting to ₹339.84 crore (100 *per cent* of total loans and advances given by the State Government) was reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2023-24, ₹ 13,317.12 crore under 72 Major Heads of accounts, constituting 11.52 *per cent* of the total Revenue and Capital expenditure (₹1,15,607.13 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2022-23, ₹ 19,388.98 crore under 70 Major Heads of accounts, constituting 16.46 *per cent* of the total Revenue and Capital expenditure (₹1,17,812.35 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 1,199.61 crore under 43 Major Heads of Account, constituting 1.31 *per cent* of the total Revenue Receipts (₹91,534.49 crore) was classified under 800-Other Receipts in the accounts.

During the previous year, ₹ 19,388.98 crore under 70 Major Heads of accounts, constituting 16.46 *per cent* of the total Revenue and Capital expenditure (₹ 1,17,812.35 crore) was classified under the Minor Head 800-Other Expenditure in the accounts and ₹924.36 crore under 48 Major Heads of Account, constituting 1.03 *per cent* of the total Revenue Receipts (₹89,742.30 crore) was classified under 800-Other Receipts in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2023-24, no amount was transferred to the PD Accounts from the Consolidated Fund of the State.

As per Rule 325 of Assam Treasury Rules 2017, PD accounts, created by debiting and transferring funds from the Service Heads of the Consolidated Fund of the State, should be closed at the end of the financial year by writing back of the unspent balance /minus debit of the balance to the relevant Service Heads in the Consolidated Fund.

In terms of Rule 324 and 333 of Assam Treasury Rules 2017, none of the 4 (four) Administrators of Personal Deposit Account had reconciled and verified their balances with the treasury figures and annual verification certificates were not furnished by them to the Accountant General (A&E) Office during 2023-24. Details of the PD accounts as on 31 March 2024 are given below:

(₹ in crore)

Opening Balance as on April 1, 2023		Addition during the year 2023-24		Withdrawal during the year 2023-24		Closing Balance as on 31 March 2024	
Number of Administrators /Accounts	Amount	Number of Administrators /Accounts	Amount	Number of Administrators /Accounts	Amount	Number of Administrators/ Accounts	Amount
04	0.07	Nil	Nil	Nil	Nil	04	0.07

In last three years 4 (four) PD accounts having balance of ₹ 0.07 crore remained in-operative as on 31st March 2024. No PD accounts was closed during the year. The State Government has been requested to close the inoperative PD accounts and write back the balance amount.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(vi) Unadjusted Abstract Contingent (AC) Bills:

Financial Rule (290 of Central Treasury Rules) envisage that no moneys should be drawn from government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills. In terms of the Rules 21 of the Assam Contingency Manuals and Para 12.6 of Assam Budget Manual, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within 25th of the following month to which they relate.

1450 AC bills, amounting to ₹ 915.59 crore drawn upto February 2024 were due for DCC bills (as per Rule 21 of Assam Contingency Manuals and Para 12.6 of Assam Budget Manual).

Out of 36 AC bills amounting to ₹ 17.16 crore drawn during the year 2023-24, 5 AC bills amounting to ₹ 1.16 (6.76 *per cent*) were drawn in March 2024. DCC bills in respect of a total of 1316 AC bills amounting to ₹ 748.41 crore as on 31 March 2024 were not received. Out of the 1419 pending DCC bills as on 31.03.2023, 116 DCC bills were received during 2023-24. Out of the 36 AC bills drawn during 2023-24, 23 DCC bills were received during 2023-24. A total of 139 DCC bills were received during 2023-24. Details of unadjusted AC bills due for adjustment are given below: -

Year	Number of unadjusted AC Bills / e-Advance / Temporary Advance	Amount (₹ in crore)
Up to 2022-23	1303	738.10
2023-24	13*	10.31
Total	1316	748.41

* Out of 13 AC Bills, 5 AC bills amounting to ₹ 1.16 crore (6.76 *per cent*) were drawn in March 2024.

(vii) Utilization Certificates (UCs) for Grants-in-Aid not received:

In terms of Rule 517 (Appendix 16) of the Assam Financial Rules 1939, Utilization Certificates (UCs) in respect of conditional Grants-in-Aid and / or as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it within 1(one) year from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2023-24, ₹ 52,871.72 crore pertaining to 15651 outstanding UCs were due for the period upto 31st March 2024. Of these, ₹ 34,202.17 crore pertaining to 9316 outstanding UCs were cleared. The position of outstanding UCs as on 31st March 2024 is given below:

Year*	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2022-23	5386	13,511.02
2023-24	949	5,158.53
Total	6335	18,669.55
Year*	Number of UCs submitted before due date of submission	
2023-24	175	2,315.68

* The year mentioned above relates to “Due Year” i.e. after one year of actual drawal.

Of the total UCs outstanding, 423 UCs amounting to ₹ 4,067.37 crores pertains to Centrally Sponsored Schemes for which UCs are not being given by the Single Nodal Agencies (SNA) to the State/AG office.

This has reference to the Statement 10 and Appendix III of the Finance Accounts.

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2023-24 are given below:

(₹ in crore)

Funds/Deposits	Opening Balance on 1 April, 2023	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
Defined Contribution Pension Scheme for Government Employees	270.43	<i>Calculated @ 8 percent (interest rate payable on balances as notified by Assam Government vide OM dated 6 October 2009) on Progressive balance.</i>	21.63	Nil	21.63
State Compensatory Afforestation Deposit	709.15	Calculated @ 3.35 per cent (As per the circulars issued by the Ministry of Environment, Forest & Climate Change) on Progressive balance	23.76	Nil	23.76
SDRF	1,103.01	<i>Calculated @ 8.5 per cent (overdraft rate of interest) on Progressive balance</i>	93.76	Nil	93.76
	378.40	<i>Interest on delayed transfer to SDRF @ 6.75 per cent (RBI bank rate) (250 days)</i>	17.49	Nil	17.49
SDMF	171.60	<i>Calculated @ 8.5 per cent (overdraft rate of interest) on Progressive balance</i>	14.59	Nil	14.59
Other interest bearing deposits	34.22	Interest calculated taking rate applicable for the 14-Days treasury bill investment i.e Reverse Repo Rate @ 3.35 per cent Minus One per cent i.e. 2.35 per cent for the year 2023-24 on progressive balance.	0.80	Nil	0.80
Total			172.03	Nil	172.03

Non-payment of the interest amounting to ₹172.03 crore has resulted in understatement of Revenue Expenditure to that extent, which is reflected in para 6.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of Assam Fiscal Responsibility and Budget Management Act 2005, the total outstanding Government Guarantees at any point of time shall not exceed 50 *per cent* of the State's own tax and non-tax revenue of previous year or 5 *per cent* of the GSDP of previous year at current prices, whichever is lower. During the year 2023-24, amount guaranteed by the State Government was ₹1,101.89 crore. The outstanding guarantees of ₹ 2,241.30 crore as on 31 March 2024, worked out to 7.40 *per cent* of the State's own tax and non-tax revenue of the preceding year i.e, 2022-23 amounting to ₹30,263.33 crore and 0.46 *per cent* of the GSDP (current prices) for the year 2022-23 (₹4,78,779.19 crore) and is within the limits prescribed.

The State Government did not prescribe any guarantee fee. Consequently, no guarantee fees were collected during the year.

The relevant figures are available in Statements 9 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards Ecology and Environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2023-24, the Government of Assam incurred ₹ 861.25 crore under Major Heads 2406 (₹ 860.72 crore) and 3425 (₹ 0.53 crore) against the budget allocation of ₹ 1,143.08 crore under Major Heads 2406 (₹ 1,141.45 crore), 3425 (₹0.53 crore) and 4217 (₹1.10 crore). During the previous year 2022-23, the Government of Assam incurred ₹395.81 crore against the budget allocation of ₹ 507.45 crore under Major Heads 2406, 3425 and 4217.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xi) Expenditure relating to unforeseen/extraordinary events / disaster:

During the year 2023-24, the Government of Assam incurred ₹ 970.90 crore (₹ 963.32 crore in previous year) on relief measures relating to unforeseen / extraordinary events (Calamity related expenditure such as floods, cyclone etc.) under Major Heads 2245.

During the year, the government of Assam received ₹ 843.00 crore (₹ 680.80 crore under SDRF and ₹ 162.20 crore under SD MF) from the Central Government for this purpose, being grants in aid/central assistance etc, which have been accounted for under Major Head 1601.

This has reference to Statements 2, 4, 5, 14, 15 and 16 of the Finance Accounts.

(xii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Assam, however, had not made any excess repayment of principal and interest till the end of 31 March 2024.

This has reference to Statement 17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹ 2,426.27 crore as on 31 March, 2024 involving 22 Departments (Excluding Major Head 7610-Loans to Govt. Servant), recoveries of Loans from 4 (four) Departments amounting to ₹ 1.74 crore and an amount of ₹ 1,035.93 crore as conversion of loans to equity from 5(five) department have been effected during the current year, but recoveries of principal in respect of most of other loans have not been effected since past several years.

The details of loans where terms and conditions of repayment of loans have not been settled and not provided by the State Government. Consequently, the receivables of the State Government on this account could not be estimated.

The Accountant General (A&E) annually communicates loan balances to the Loan Sanctioning Departments for verification and acceptance. Out of 22 departments, only 5(five) departments have availed loans during 2023-24 and 3 (three) departments have reconciled the balances of 2023-24. Detailed information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix- VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State

Government has to furnish information on Committed Liabilities, but they did not do so and the same could not be reflected in Appendix-XII of Finance Accounts, Vol-II.

(xv) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:

As per the PFMS portal, ₹ 10,960.63 crore was directly received by the implementing agencies including beneficiaries under DBT (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies, Beneficiaries, etc.) in the State during the Financial year 2023-24. The direct transfer of fund to the implementing agencies has decreased by 14.89 *per cent* as compared to 2022-23 (from ₹12,878.62 crore in 2022-23 to ₹10,960.63 crore in 2023-24). Details are in Appendix-VI of the Finance Accounts.

(xvi) Off-Budget Liabilities of State Government, Implicit Subsidies and fiscal burden due to policy implications:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or as Grants-in-Aid to the State entity.

The State Government did not disclose the off-budget borrowings/liabilities in their budget documents during 2023-24. However, it informed Ministry of Finance, Government of India of the off-Budget liabilities of ₹ 1,101.89 crore in addition to the liabilities that have been depicted in the accounts. The State Government raised the off-Budget liabilities through its Society, Assam Infrastructure Finance Authority (AIFA), which took the loan from NABARD for various new and ongoing infrastructure/development projects in the State as per MoU with NABARD for Infrastructure Development Assistance (NIDA). AIFA is the nodal agency involved with NIDA borrowings and other infrastructure development in the State. The total amount, including the current year, raised by AIFA as on 31 March 2024 was ₹2,193.13 crore.

Government of Assam also constituted a Sinking Fund called 'AIFA Sinking Fund' vide Notification No.E.292493/08 dated 23-06-2023, for the purpose of redemption of AIFA's outstanding liabilities/borrowings taken from Open Market, NABARD etc. As per the regulation of the new sinking fund, the State Government is required to contribute ₹ 50.00 crore per month to the fund account being the corpus of the fund beginning from the financial year 2023-24. The fund shall be kept outside the Consolidated Fund and the Public Account of the State and shall be utilized only for amortization of outstanding liabilities of AIFA. During 2023-24, Government of Assam contributed ₹ 880.00 crore to the AIFA Sinking Fund by debiting the Major Head: 2075-800.

(xvii) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23-03-2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorized to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the State Government with effect from 01-04-2023.

As per the SNA-01 report from the PFMS, the State Government received ₹ 13,901.14 crore being Central share during the year in its Treasury account. As on 31 March 2024, the Government transferred Central share of ₹ 15,790.72 crore and State share of ₹ 2,864.09 crore to the SNAs. The total transfer of ₹ 18,654.81 crore was all made through GIA bills. Detailed vouchers and supporting documents of actual expenditure were not received by AG office from the SNAs.

As per the SNA-01 report, ₹ 5,416.67 crore are lying unspent in the bank accounts of SNAs as on 31 March 2024.

(xviii) Prior Period Adjustments and Conversion of Loans/Grants into Equity:

During the year 2023-24, the State Government had taken recourse to Prior Period Adjustment for a total amount of ₹ 2,239.13 crore for giving accounting effect to a Government decision of converting the Grants-in-aid given to 6 State PSUs in the previous accounting periods into Loans. The six PSUs and the amount of Grants-in-aid converted to Equity are:

Name of State PSU	Amount (₹ in crore)
Assam Electricity Grid Corporation Limited (AEGCL)	134.40
Assam Power Distribution Company Limited (APDCL)	563.05
Assam Power Generation Corporation Limited (APGCL)	402.06
Assam Industrial Development Corporation Limited (AIDC)	758.75
Assam Tea Corporation Limited (ATCL)	104.07
Guwahati Smart City Limited (GSCL)	276.80
Total (6 PSUs)	2,239.13

State government has subsequently converted loans (including the loans as a result of the prior period adjustments) totalling ₹. 3,752.26 crore into equity as per the details below:

	Name of State PSU	Amount (₹ in crore)
1	Assam Electricity Grid Corporation Limited (AEGCL)	145.92
2	Assam Power Distribution Company Limited (APDCL)	656.17
3	Assam Power Generation Corporation Limited (APGCL)	419.36
4	Assam Industrial Development Corporation Limited (AIDC)	863.67
5	Assam Tea Corporation Limited (ATCL)	1,180.22
6	Guwahati Smart City Limited (GSCL)	318.98
7	Assam Small Industries Development Corporation Limited (ASIDCL)	5.19
8	Assam Financial Corporations (AFC)	64.92
9	Assam Co-operative Jute Mills (ACJM)	33.36
10	Assam State Warehousing Corporations (ASWC)	4.25
11	Assam Hills Small Industries Development Corporation Limited (AHSIDCL)	60.22
	Total	3,752.26

In keeping with IGAS-4, further details of the Prior Period Adjustment are disclosed in Annexures 1 to 3 below Statement 13.

(xix) Constitution of AIFA Sinking Fund outside the Government Account:

The Government of Assam created Assam Infrastructure Finance Authority, a nodal agency, which raises loans from NABARD for various Infrastructure Development Projects in the State. For the purpose of redemption of outstanding liabilities/borrowings taken from Open Market, NABARD etc. raised by AIFA, Govt. of Assam constituted 'AIFA Sinking Fund' vide Office Memorandum no. E.292493/08 dated 23.06.2023 which is outside the Government Accounts of the Government of Assam. This Sinking Fund is in addition to the Consolidated Sinking fund created under MH 8222. As per the OM the State Government is required to contribute ₹50 crore per month to the fund starting from April 2023. During the year 2023-24, the Govt. of Assam contributed ₹ 880 crore to the Fund.

The corpus of the Funds so collected by the AIFA is being invested in the Government Securities of Government of India such as Dated Securities, Treasury Bills etc. Notably, a portion of the corpus is also to be invested in Equities, Mutual Fund and AAA rated Corporate Debt Securities in Stock Market. The OM is silent regarding Audit of the transactions of the expenditure from the Fund.

4. Contingency Fund:

In exercise of the powers conferred by Section 4 of Assam Contingency Fund Act, 1950, the State Government made the Assam Contingency Fund Rules, 1950 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Assam. The Contingency Fund of the State of Assam has a corpus of ₹ 2,000.00 crore at the end of 2022-23. During the year, there was no transaction booked under Contingency Fund and no fund remained un-recouped under various heads. As on 31st March 2024, Contingency Fund has a balance of ₹ 2,000.00 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

The State Government employees recruited on or after 01 February 2005 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his/her monthly pay and the State Government has to make a contribution at the rate of 14 *per cent* (w.e.f April 2019). The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2023-24, total contribution to the NPS was ₹3,009.04 crore (Employees' contribution ₹ 1,282.99 crore and Government's contribution ₹1,726.05 crore). The detailed information on Government contribution is available in Statement No. 15 of the Finance Accounts under Major Head 2071. The Government's contribution to the NPS was less by ₹ 70.14 crore, which resulted in understatement of Revenue Expenditure to that extent.

Out of the total amount transferred/deposited in the Public Account in the financial year, ₹318.65 crore remained in the Public Account and was not transferred to the NSDL. The cash balance of the Government was overstated by this amount.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 90:10. During the year 2023-24, the State Government received ₹ 680.80 crore as Central Government's share in two installments of ₹ 340.40 crore each. The State

Government's share during the year is ₹ 76.00 crore. The State Government transferred ₹ 378.40 crore (Central share ₹ 340.40 crore, State share ₹ 38.00 crore) against one installment to the Fund under Major Head 8121-122 SDRF. The State Government did not receive any Fund from NDRF during 2023-24.

An amount of ₹ 953.72 crore was set off in the Major Head: 2245 as expenditure met from the funds, but no amount was invested from the Fund during the year. The closing balance as on 31 March 2024 was ₹ 527.69 crore in the fund.

The short transfer/non-transfer of ₹ 378.40 crore (Central share ₹ 340.40 crore, State share ₹ 38.00 crore) against second installment has resulted in understatement of Revenue Expenditure.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification No.RGR.426/2010/Pt./112 dated 27 October 2021 under the Major Head: 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 90:10. During the year 2023-24, the State Government received ₹ 162.20 crore as Central Government's share towards SDMF. Accordingly, the State Government's share towards SDMF is ₹ 18.02 crore. The State Government, however, did not transfer any fund towards SDMF during 2023-24. The short transfer/non transfer of ₹180.22 crore resulted in understatement of Revenue Expenditure.

An amount of ₹ 1.61 crore was set off in the Major Head 2245 as expenditure met from the Fund, but no amount was invested from the Fund. The closing balance as on 31 March 2024 was ₹ 169.99 crore in the fund.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2023-24, the State Government did not receive any amount (₹ Nil crore in previous year) from the user agencies. The Government received ₹ 43.63 crore (₹ Nil crore in previous year) from National Compensatory Afforestation Deposit.

The State Government did not incur any expenditure or made any investment out of the Fund. The balance in the State Compensatory Afforestation Fund as on 31st March 2024 was ₹ 752.78 crore.

(ii) (B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund:

The Government of Assam set up the Consolidated Sinking Fund for amortization of loans in 2007-08. According to the guidelines of the Fund, States may contribute a minimum of 0.5 *per cent* of their outstanding liabilities (internal debt + public account) at the end of the previous year to the Consolidated Sinking Fund. In the year 2023-24, Government contributed ₹ 2,250.00 crore as against ₹ 577.80 crore (0.5 *per cent* of outstanding liabilities as on 31 March 2023 amounting to ₹ 1,15,559.72 crore). The State Government dis-invested ₹ 1,917.00 crore from the fund account during 2023-24 for redemption of Open Market Loan. The total receipt in the Fund was ₹ 2,670.19 crore (₹ 2,250.00 crore; contribution + ₹ 398.15 crore; accrued interest earned on investment & ₹ 22.04 crore; interest earned on re-discounting). The total accumulation of the Fund was ₹ 5,910.06 crore as on 31 March 2024 (₹5,156.87 crore as on 31 March 2023) including accrued interest of ₹ 398.15 crore of which ₹ 5,902.83 crore was invested by the Reserve Bank of India.

(b) Guarantee Redemption Fund:

The State Government constituted the Guarantee Redemption Fund to be administered by the RBI. The latest amendment to the Fund notification issued by the State Government, effective from the year 2012-13, stipulates that the State Government shall initially contribute ₹ 5.00 crore and thereafter an amount equivalent to at least 3 *per cent* of the outstanding guarantees at the end of the second financial year preceding the current financial year as reflected in the books of accounts maintained by the Accountant General. Accordingly, the State Government was required to contribute ₹ 9.35 crore (3 *per cent*) against the outstanding guarantees of ₹ 311.76 crore at the end of the second financial year preceding the current financial year (i.e., 2021-22). Against this requirement, the State Government contributed ₹ 1.00 crore to the fund account during the year 2023-24, leading to a short contribution of ₹ 8.35 crore. The total accumulation of the Fund was ₹ 85.44 crore as on 31 March 2024

(₹ 78.43 crore as on 31 March 2023) including accrued interest of ₹ 6.01 crore for 2023-24 and the entire amount was invested by the Reserve Bank of India.

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide Government of India's Gazette notification dated 31-03-2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural Roads and other infrastructure, etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103-Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2023-24, the State Government received grants of ₹223.24 crore towards CRIF. The State Government did not transfer ₹223.24 crore to the fund account in Public Account (MH: 8449-103) as on 31st March 2024 but incurred ₹ 225.32 crore during the year under the head of account 5054-03-337-1857- 'Construction Expenditure met from Central Road and Infrastructure Fund (Block Grant)' in Grant No. 64 without routing it through the Fund in Public Account.

(iv) Suspense and Remittance Balances:

During the year 2023-24, expenditure for an amount of ₹ 1.65 crore and receipts for ₹ 40.78 crore have been placed under suspense (Major Heads 8658, Minor Head 110- Reserve Bank Suspense-Central Accounts Office) by the Office of the Accountant General (A&E), for want of documents like vouchers/challans/sanction letters etc. The total receipt of the Government is understated to that extent.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹1,650.77 crore under head of account 8658, 8782 and 8793 as on 31 March 2024 (₹ 1,789.61 crore as on 31 March 2023).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(v) Cheques, Bills and Digital Payments:

Credit balance under MH 8670 Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2023 was ₹1.47 crore (credit). During 2023-24, no cheques was issued and encashed, leaving a closing balance of ₹1.47 crore (credit) as on 31st March 2024. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Assam till 31st March 2024. In case of digital payments, payment orders through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as ‘e-Kuber failed’ transactions, the treatment of the transaction is accounted for as suspense in 8658. In the year 2023-24, no amount was accounted for as suspense due to e-Kuber failed transactions.

(vi) Case of Cess Treated as Receipt:

“Assam Road Safety Fund” was created under Rule 9(2)(i) of the Assam Road Safety Management and Fund Control Rules, 2018, with the objective of strengthening road safety and implementation of road safety scheme, projects, programmes and works related to road safety measures in the State. As per the Act, the Road Safety Fund will be credited with Road Safety Cess @ 1% of tax payable for registration of new vehicles under Assam Motor Vehicle Taxation Act. The State Government collected ₹ 6.04 crore as Road Safety Cess between 01.01.2023 to 31.12.2023 (as reported by the Department) under Major Head 0041-Taxes on Vehicles and booked under Minor Head 102-Receipts under the State Motor Vehicles Taxation Acts without segregation of Road Safety Cess. Thus, the cess, levied for a specific purpose, remained included in the overall motor vehicles tax receipts. The Transport Department has created a separate 4-digit sub head-‘7046- Road Safety Cess’ for proper booking/identification of collection of cess from the year 2024-25.

(vii) Remittance to National Mineral Exploration Trust (NMET):

National Mineral Exploration Trust (NMET) was established in August 2015 under section 9C (1) (inserted vide amendment in 2015) of the Mines and Mineral (Development and Regulation) – MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two *per cent* of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(6) of the NMET Rules, 2015 states that the responsibility of collection and depositing the amount so collected in the Trust Fund and maintaining necessary accounts to be shared with the Central Government shall be that of the State Government. Further, Rule 7 (7) states, that the State Government shall provide information regarding amount paid pursuant to sub-section (4) of section 9C of the Act and royalty payments to the Indian Bureau of Mines on a monthly basis.

Rule 7(1) of the NMET (Amendment) Rules, 2018 states, that the holder of mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two percent of the royalty under sub-section (4) of section 9C of the Act by depositing the same in the Public Account of the State under the Head booked for this purpose. Further, Rule 7(2) states, that the State Government shall transfer the amount so collected in the Public Account of the State under sub-rule 1) to the Consolidated Fund of India.

As per the new accounting procedure notified by Ministry of Mines, Government of India vide F.No. 8/1/2015-NMET dated 05.04.2018, the holder of the mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two percent of the royalty as NMET contribution by depositing the same in the Public Account of the State under Major Head 8449 – 123 – NMET Deposits. The receipts collected by the State Government under Major Head 8449 – 123 – NMET Deposits will be transferred to Central Government on monthly basis by debiting the same HOA. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2024, an amount of ₹ 0.81 crore was received directly in Public Account from lease holder under Major Head 8449-Other Deposits-123-National Mineral Exploration Trust Deposits. The State Government transferred an amount of ₹ 0.66 crore to the National Mineral Exploration Trust. The closing balance of the Fund at the end of 2023-24 is ₹ 0.31 crore. The non-transfer of ₹ 0.31 crore has resulted in overstatement of Cash Balance to that extent.

(viii) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects either minus balance or debit/(-) credit balance representing liability or credit/(-) debit balance representing Assets heads. The adverse balance in a head of account arises either due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more

accounting units, etc. In 2023-24, there was Adverse Balance of ₹. 77.03 Crore. Adverse balance as on 31.03.2024 appears in 04 minor heads as detailed below:

(₹ in crore)

Major Heads	Major Head Description	Minus balance
6003-103	Internal Debt of the State Government-Loans from LIC of India	0.02
6003-104	Internal Debt of the State Government-Loans from GIC of India	2.38
7610-203	Loans to Government Servant etc. Advances for purchase of Other Conveyance	0.04
8011-107	State Government Employees' Group Insurance Scheme	82.62

(ix) Cash Balance:

The Cash balance as on 31 March 2024 as per the record of Principal Accountant General was ₹ 223.00 crore (Credit) and that reported by the RBI was ₹ 24.16 crore (Credit). There was a net difference of ₹ 247.16 crore (Credit), mainly due to pending reconciliation between the Treasury / RBI / Agency Bank and AG Office. The difference is under reconciliation. The position/difference for the last year, *i.e.*, as on 31st March 2023 was ₹ 151.63 crore (Credit).

The difference was ₹ 520.33 crore as of June 2024.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

6. Impact on Receipt, Expenditure and Cash Balance:

The impact on Receipts and Expenditure (Revenue and Capital) and Cash Balance due to misclassifications/non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No.	Item	O/S Revenue Exp	U/S Revenue Exp	O/S Capital Exp	U/S Capital Exp	O/S Revenue Recpt	U/S Revenue Recpt	O/S Cash Balance	U/S Cash Balance
3(ii)	GIA booked in Capital Section	--	5,658.63	--	--	--	--	--	--
3(ii)	Major Works booked in Revenue Section	0.31	--	--	--	--	--	--	--
3(ii)	Minor works booked in Capital Section	--	62.60	--	--	--	--	--	--
3(ii)	Maintenance booked in Capital	--	15.09	--	--	--	--	--	--
3(ii)	Office Expenditure booked in Capital	--	18.90	--	--	--	--	--	--
3(ii)	Expenditure on repayment of Debt booked in Revenue	10.79	--	--	--	--	--	--	--
3(viii)	Non discharge of Interest liabilities	--	172.03	--	--	--	--	--	--
5(i)	Short contribution of Govt. Share towards NPS	--	70.14	--	--	--	--	--	--
5(i)	Non transfer of fund (NPS) to NSDL	--	--	--	--	--	--	318.65	--
5(ii) A (a)	Short transfer of funds towards SDRF	--	378.40	--	--	--	--	--	--
5(ii) A (b)	Short transfer of funds towards SDMF	--	180.22	--	--	--	--	--	--
5(ii) B (b)	Short contribution towards GRF	--	8.35	--	--	--	--	--	--
5 (vii)	NMET	--	--	--	--	--	--	0.31	--
TOTAL		11.10	6,564.36	--	--	--	--	318.96	--
Total (Net) Impact	Overstatement (O/S) / Understatement (U/S)		6,553.26					318.96	

**© COMPTROLLER AND
AUDITOR GENERAL OF INDIA**
www.cag.gov.in

<https://cag.gov.in/ae/assam/en>

