



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts (Volume I) 2023-24



Government of Jharkhand

FINANCE ACCOUNTS
(Volume - I)

2023-24

GOVERNMENT OF JHARKHAND

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Jharkhand

Opinion

The Finance Accounts of the Government of Jharkhand for the year ended 31 March 2024 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two volumes; Volume-I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume -II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Jharkhand for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Jharkhand being presented separately for the year ended 31 March 2024.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Jharkhand are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Jharkhand for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements) of Jharkhand functioning under my control is responsible for compilation and preparation of Annual Accounts

of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Jharkhand and the statements received from the Reserve Bank of India.

Statements (8, 9, 10(ii), 17(b)(i), 17(c)(i) and 19), explanatory notes (7) of Statement No. 5 and explanatory note (III) of Statement No. 14 and Appendices (V, VIII(i), VIII(ii), IX & X) in this compilation have been prepared directly from the information received from the Government of Jharkhand and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit) and the Office of the Principal Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.

Emphasis of matter

I want to draw attention to:

1. During the financial year 2023-24, eight departments of the State had drawn ₹ 26.22 crore from Government accounts, against 30 Abstract Contingent (AC) bills, of which nine AC bills amounting to ₹ 13.32 crore were drawn in March 2024. Out of 30 AC bills drawn during 2023-24, 25 Detailed Contingent (DC) bills, amounting to ₹ 21.54 crore, were not submitted before the close of the financial year. There is, therefore, no assurance that the amount has actually been spent during the financial year, for the purpose for which it was sanctioned/ authorised by the Legislature. As such, there may be a possible overstatement of expenditure in the year 2023-24.

Further, a total of 18,011 AC bills amounting to ₹ 4,891.72 crore, due for adjustment as of 31 March 2024, were outstanding. Advances drawn and not accounted for increase the possibility of wastage/misappropriation/malfeasance etc.

[Paragraph 3 (vi) of NTFA]

2. During the financial year 2023-24, 5,209 Utilisation Certificates (UCs) which had become due, pertaining to an amount of ₹ 19,125.88 crore, were not submitted by bodies and authorities of the State, against the Grants-in-aid provided by twenty Departments. This amount includes an amount of ₹ 11,552.10 crore transferred to SNAs through Grants-in-aid bills during 2022-23, for which detailed vouchers and supporting documents of actual expenditure were

not received in the Office of the Principal Accountant General (A&E). There is, therefore, no assurance that the amount of ₹ 19,125.88 crore had actually been utilised for the purpose for which it was sanctioned/authorised by the Legislature.

In addition to this, 42,158 UCs, involving ₹ 1,14,035.62 crore, due for submission up to 2023-24, were also outstanding, as on 31 March 2024. Thus, a total of 47,367 UCs, involving ₹ 1,33,161.50 crore, were due for submission, as of March 2024. High pendency of UCs is fraught with the risk of fraud and misappropriation of funds.

[Paragraph 3 (vii) of NTFA]

3. During the year 2023-24, the Government of Jharkhand incorrectly budgeted and booked expenditure of ₹ 4,536.39 crore under Capital Section instead of Revenue Section as has been determined from the purpose of expenditure. As such, the Revenue/Capital expenditure is understated/overstated by ₹ 4,536.39 crore. Out of this amount, ₹ 4,433.60 crore relates to GIA for Capital creation, ₹ 36.27 crore to Scholarship/Stipend, Cash Relief and Contribution, ₹ 50.00 crore relates to GIA (Non-Salary) and ₹ 16.52 crore relates to Maintenance & Repair.

[Paragraph 3 (ii) of NTFA]

4. According to Rule 174 of the Jharkhand Treasury Code, 2016, no funds should be drawn from the treasury unless they are needed for immediate disbursement. Drawing money in anticipation of future demands or to avoid lapse of budget grants is not allowed. However, Treasuries of the Government of Jharkhand transferred ₹ 2,758.68 crore to the Bank Accounts of various Drawing and Disbursing Officers (DDOs), during 2023-24. This amount does not include funds transferred to the Bank Accounts of DDOs of Public Works Divisions, Forest Divisions and DDOs operating PD Accounts. As of 31 March 2024, ₹ 12,219.60 crore remained unspent in the bank accounts of DDOs maintained in the State Bank of India. The balances in bank accounts maintained by the DDOs in other banks were not provided by the State Government and hence not ascertainable.

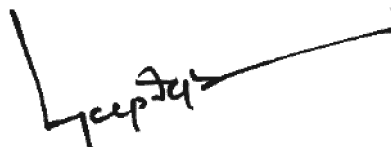
The State Government has not provided details of the number of bank accounts opened with the approval of the Government/Finance Department, nor the number of accounts opened by DDOs during the financial year 2023-24. Despite the availability of substantial balances of funds in some of these accounts, large amounts continued to be transferred during 2023-24.

[Paragraph 3 (xix) of NTFA]

My opinion on the Finance Accounts is not modified due to Emphasis of Matter Section.

Date: 19 November, 2024

Place: New Delhi



(GIRISH CHANDRA MURMU)

Comptroller and Auditor General of India

Guide to the Finance Accounts

A. Broad overview of the structure of Government accounts

1. The Finance Accounts of the State of Jharkhand present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/ Appropriations.

2. The Accounts of the Government are kept in three parts :

Part I : Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorized under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II : Contingency Fund : This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Jharkhand for 2023-24 is ₹ 500 crore.

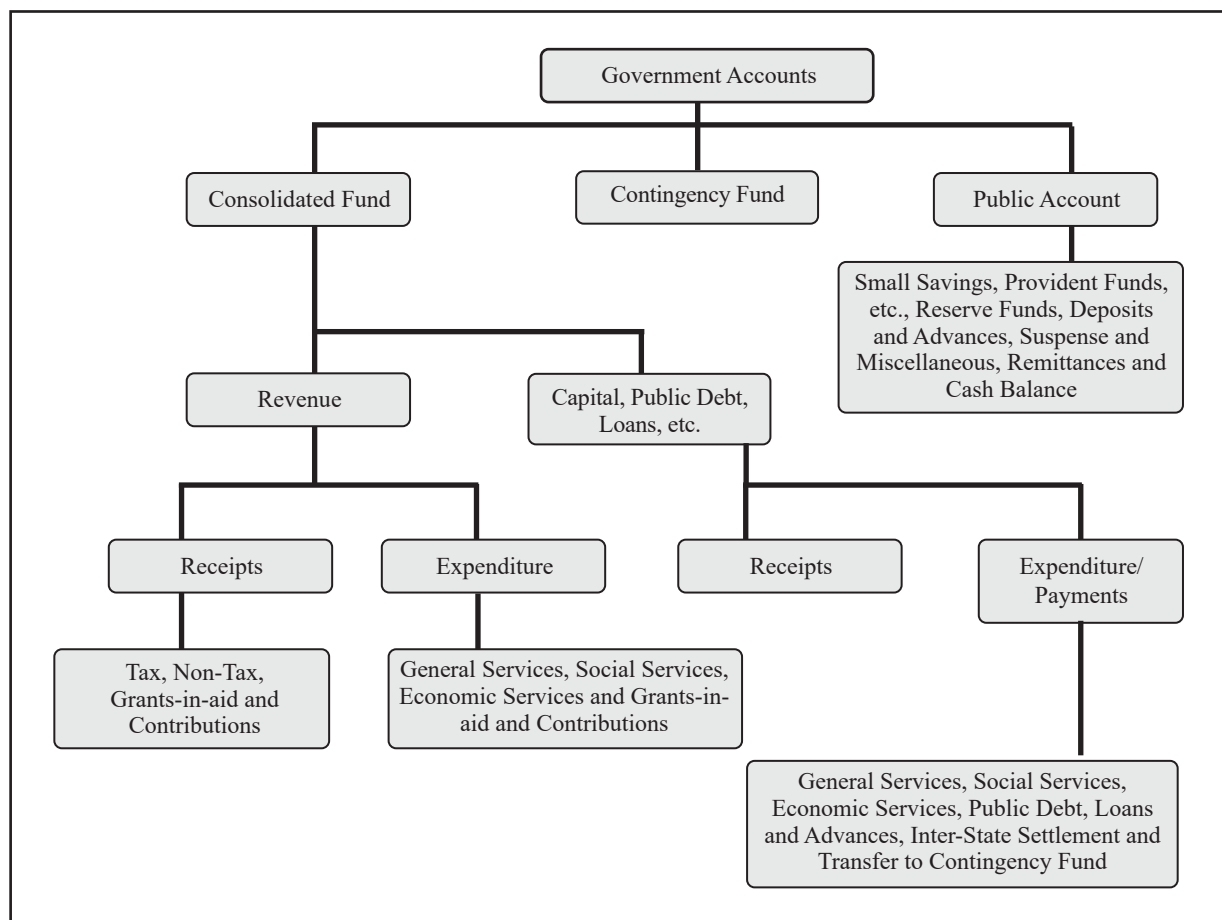
Part III : Public Account : All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest) and Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, ‘Small Savings, Provident Funds, *etc.*’, ‘Reserve Funds’, ‘Deposit and Advances’, ‘Suspense and Miscellaneous’, ‘Remittances’ and ‘Cash Balance’. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.

4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected upto 31 March 2024.)

<i>0005 to 1606</i>	<i>Revenue Receipts</i>
<i>2011 to 3606</i>	<i>Revenue Expenditure</i>
<i>4000</i>	<i>Capital Receipts</i>
<i>4046 to 7810</i>	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
<i>7999</i>	<i>Appropriation to the Contingency Fund</i>
<i>8000</i>	<i>Contingency Fund</i>
<i>8001 to 8999</i>	<i>Public Account</i>

5. Structure of Government Accounts :



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. **Statement of Financial Position** : This Statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.
2. **Statement of Receipts and Disbursements** : This Statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, *viz.*, the Consolidated Fund, Contingency Fund and

Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.

3. **Statement of Receipts (Consolidated Fund) :** This Statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This Statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund) :** In a departure from the general depiction of the Finance Accounts up to the Minor Head level, this Statement gives details of expenditure by nature of activity (objects of expenditure) also. This Statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure :** This Statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities :** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds' and 'Deposits'. The Statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government :** This Statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and recipient individuals (including Government servants). This Statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government :** This Statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This Statement corresponds to Detailed Statement 19 in Volume II..
9. **Statement of Guarantees given by the Government :** This Statement summarises the Guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This Statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-aid given by the Government :** This Statement depicts all Grants-in-aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.

11. **Statement of Voted and Charged Expenditure :** This Statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement on Sources and Application of Funds for Expenditure other than on Revenue Account :** This Statement is based on the principle that Revenue Expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account :** This Statement assists in establishing the accuracy of the accounts. This Statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders/ users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads :** This Statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this Statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads :** This Statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This Statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital

Expenditure at Minor Head level, in respect of significant schemes, this Statement depicts details at Sub Head level also.

17. **Detailed Statement of Borrowings and Other Liabilities:** This Statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This Statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
18. **Detailed Statement of Loans and Advances given by the Government :** This Statement corresponds to the Summary Statement 7 of Volume I.
19. **Detailed Statement of Investments of the Government:** This Statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This Statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government:** This Statement depicts entity wise details of Government Guarantees. This Statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement of Contingency Fund and Public Account Transactions:** This Statement depicts at Minor Head level the details of unrecouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
22. **Detailed Statement of Investments of Earmarked Balances:** This Statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (i.e., below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of Appendices appears at the 'Table of Contents' in Volume I and II. The Statements and Notes to Finance Accounts read with the Appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner

The section below links the Summary Statements appearing in Volume I with the detailed Statements and Appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	(Volume I)	(Volume II)	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary), II (Subsidy)
Grants-in-aid given by the Government	2, 10	--	III (Grants-in-aid)
Capital Expenditure	1, 2, 4, 5,12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13	--	
Balances in Public Account and investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

1. STATEMENT OF FINANCIAL POSITION

Assets ¹	Reference (Serial no.) Notes to Finance Accounts	Statement	As at 31 March 2023	As at 31 March 2024
<i>(₹ in crore)</i>				
Cash				
(i) Cash in Treasuries and Local Remittances		21	0.00	0.00
(ii) Departmental Balances		21	38.17	36.90
(iii) Permanent Imprest		21	0.16	0.16
(iv) Cash Balance Investments		21	5,149.41	8,114.26
(v) Deposits with Reserve Bank of India (If credit balance include here with minus sign)	Para 5(viii)	21	91.07	(-)86.66
(vi) Investments from Earmarked Funds ²		22	1,403.87	2,670.95
Capital Expenditure				
(i) Investments in shares of Companies, Corporations, etc.	Para 3(xi)	8, 16, 19	2,363.84	4,023.12
(ii) Other Capital Expenditure ³		5, 16	1,17,046.34	1,35,956.75
(iii) Inter-State Settlement			0.00	0.00
Contingency Fund (un-recouped)	Para 4	21	0.00	0.00
Loans and Advances	Para 6 (c)	7, 18	28,513.21	25,527.35
Advances with departmental officers		21	17.66	0.00

¹ The figures of assets and liabilities are cumulative figures. Please also see note 1 (ii) in the section "Notes to Finance Accounts".

² Investments out of earmarked funds in shares of companies etc., are excluded from Capital Expenditure and included under "Investments from Earmarked Funds".

³ ₹ 25.09 crore received as Capital Receipt during the year 2017-18 has been deducted from Other Capital Expenditure.

1. STATEMENT OF FINANCIAL POSITION - contd.

Assets ¹	Reference (Serial no.)		As at 31 March 2023	As at 31 March 2024
	Notes to Finance Accounts	Statement		
			<i>(₹ in crore)</i>	
Suspense and Miscellaneous Balances⁴		21	0.00	0.00
Remittance Balances	Para 5(iii)	12, 21	0.00	0.00
Cumulative excess of expenditure over receipts			0.00	0.00
	Total		1,54,623.73	1,76,242.83

¹ The figures of assets and liabilities are cumulative figures. Please also see note 1 (ii) in the section “Notes to Finance Accounts”.

⁴ In this statement the line item “Suspense and Miscellaneous Balances” does not include “Cash Balance Investment Account”, which is included separately above, though the latter forms part of this sector elsewhere in these Accounts.

1. STATEMENT OF FINANCIAL POSITION - conclud.

Liabilities	Reference (Serial no.)		As at 31 March 2023	As at 31 March 2024
	Notes to Finance Accounts	Statement		
<i>(₹ in crore)</i>				
Borrowings (Public Debt)				
(i) Internal Debt		6, 17	73,580.43	70,658.82
(ii) Loans and Advances from Central Government-				
(a) Non-Plan Loans		6, 17	8.80	7.09
(b) Loans for State Plan Schemes		6, 17	1,316.17	1,178.95
(c) Other Loans for States/Union Territory with Legislature Schemes		6,17	10,038.98	14,962.64
(iii) Inter-State Settlement			0.00	0.00
Contingency Fund (Corpus)	Para 4	21	500.00	500.00
Liabilities on Public Account				
(i) Small Savings, Provident Funds, etc.		12, 17, 21	1,016.98	1,557.43
(ii) Deposits		12, 17, 21	26,955.09	30,847.92
(iii) Reserve Funds	Para 5(ii)	12, 21, 22	6,535.66	10,666.62
(iv) Remittance Balances		13, 21	76.55	48.08
(v) Suspense and Miscellaneous Balances ⁴	Para 5(iii)	12, 21	412.70	380.83
Cumulative excess of Receipts over Expenditure⁵			34,182.37	45,434.45
Total			1,54,623.73	1,76,242.83

⁴ In this statement the line item "Suspense and Miscellaneous Balances" does not include "Cash Balance Investment Account", which is included separately above, though the latter forms part of this sector elsewhere in these Accounts.

⁵ The cumulative excess of receipts over expenditure or expenditure over receipts is different from and not the fiscal/ revenue deficit for the current year.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

	Receipts		Disbursements		
	2023-24	2022-23	2023-24	2022-23	
Part I - Consolidated Fund					
<u>Section-A: Revenue</u>					
Revenue Receipts	(₹ in crore)		Revenue Expenditure	(₹ in crore)	
<i>(Ref. Statement 3 & 14)</i>			<i>(Ref. Statement 4-A, 4-B & 15)</i>		
State Own Revenue	41,429.89	37,947.56			
(i) Tax revenue (raised by the State)	28,004.77	25,117.51	Salaries ¹	15,634.14	14,852.36
<i>(Ref. Statement 3 & 14)</i>			<i>(Ref. Statement 4-B & Appendix-I)</i>		
(ii) Non-Tax revenue	13,425.12	12,830.05	Grants-in-aid ²	25,554.60	20,054.03
<i>(Ref. Statement 3 & 14)</i>			<i>(Ref. Statement 4-B, 10 & Appendix-III)</i>		
			Subsidies	4,830.65	4,087.23
			<i>(Ref. Appendix-II)</i>		
Interest receipts	430.98	282.02	General services	18,658.64	16,775.23
<i>(Ref. Statement 3 & 14)</i>			<i>(Ref. Statement 4 & 15)</i>		
Others	12,994.14	12,548.04	Interest Payment and service of debt	7,405.95	6,738.29
<i>(Ref. Statement 3)</i>			<i>(Ref. Statement 4-A, 4-B & 15)</i>		
			Pension	9,014.47	7,803.17
			<i>(Ref. Statement 4-A, 4-B & 15)</i>		
			Others	2,238.22	2,233.77
			<i>(Ref. Statement 4-B)</i>		

¹. Salary, Subsidy and Grants-in-aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors "Social", "General" and "Economic" Services does not include expenditure on salaries, subsidies and Grants-in-aid (explained in footnote 2). It excludes ₹50.13 crore and ₹50.68 crore as 'Salary' expenditure under Capital Outlay on Economic Services under the Major Head '4515' for the year 2023-24 and 2022-23.

². Grants-in-aid are given to Statutory Corporations, Companies, Autonomous bodies, Local bodies etc., by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and PRIs'. It includes ₹ 4,483.59 crore as GIA under Major Heads '4215', '4225' and '4515' for the year 2023-24.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.

	Receipts		Disbursements		
	2023-24	2022-23	2023-24	2022-23	
	(₹ in crore)		(₹ in crore)		
			Social services	10,773.26	9,098.15
			<i>(Ref. Statement 4-A & 15)</i>		
Share of Union Taxes/ Duties	37,352.35	31,404.12	Economic services	1,225.13	1,814.63
<i>(Ref. Statement 3 & 14)</i>			<i>(Ref. Statement 4-A & 15)</i>		
Grants from Central Government	9,146.26	10,893.54	Compensation and assignment to Local Bodies and PRIs	0.00	0.00
<i>(Ref. Statement 3 & 14)</i>			<i>(Ref. Statement 4-A & 15)</i>		
Total Revenue Receipts	87,928.50	80,245.22	Total Revenue Expenditure	76,676.42	66,681.63
Revenue Deficit	0.00	0.00	Revenue Surplus	11,252.08	13,563.59
Section-B: Capital					
Capital Receipts	0.00	0.00	Capital Expenditure³		
<i>(Ref. Statement 3 & 14)</i>			<i>(Ref. Statement 4-A, 4-B & 16)</i>		
			General Services	968.79	872.98
			<i>(Ref. Statement 4-A & 16)</i>		
			Social Services	6,614.16	5,220.99
			<i>(Ref. Statement 4-A & 16)</i>		
			Economic Services	12,986.74	7,921.62
			<i>(Ref. Statement 4-A & 16)</i>		
Total Capital Receipts	0.00	0.00	Total Capital Expenditure	20,569.69	14,015.59
Recoveries of Loans and Advances	7,276.70	46.41	Loans and Advances disbursed		
<i>(Ref. Statement 3, 7 & 18)</i>			<i>(Ref. Statement 4-A, 7 & 18)</i>		
			Social Services	27.12	2.14
			<i>(Ref. Statement 4-A, 7 & 18)</i>		
			Economic Services	4,231.17	4,168.45
			<i>(Ref. Statement 4-A, 7 & 18)</i>		
			Others	32.56	40.55
			<i>(Ref. Statement 7)</i>		
Total Recoveries of Loans and Advances	7,276.70	46.41	Total Loans and Advances disbursed	4,290.85	4,211.14

³ It includes ₹50.13 crore and ₹50.68 crore as 'Salary' expenditure under Capital Outlay on Economic Services under the Major Head '4515' for the year 2023-24 and 2022-23. It also includes ₹4,483.59 crore as GIA under Major Heads '4215', '4225' and '4515' for the year 2023-24.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.

	Receipts			Disbursements	
	2023-24	2022-23		2023-24	2022-23
	<i>(₹ in crore)</i>			<i>(₹ in crore)</i>	
Public Debt receipts			Repayment of Public Debt		
<i>(Ref. Statement 3, 6 & 17)</i>			<i>(Ref. Statement 4-A, 6 & 17)</i>		
Internal Debt (Market Loans, NSSF etc.)	3,120.45	5,515.20	Internal Debt (Market Loans, NSSF etc.)	6,042.06	6,473.08
<i>(Ref. Statement 3, 6 & 17)</i>			<i>(Ref. Statement 4-A, 6 & 17)</i>		
Loans from Government of India	5,126.68	3,627.10	Loans from Government of India	341.95	256.38
<i>(Ref. Statement 3, 6 & 17)</i>			<i>(Ref. Statement 4-A, 6 & 17)</i>		
Total Public Debt receipts	8,247.13	9,142.30	Total Public Debt payment	6,384.01	6,729.46
Net of Inter-State Settlement	0.00	0.00	Net of Inter-State Settlement	0.00	0.00
Total Capital Receipts	15,523.83	9,188.71	Total Capital Expenditure	31,244.55	24,956.19
Total Receipts Consolidated Fund	1,03,452.33	89,433.93	Total Expenditure Consolidated Fund	1,07,920.97	91,637.82
<i>(Ref. Statement 3)</i>			<i>(Ref. Statement 4)</i>		
Deficit in Consolidated Fund	4,468.64	2,203.89	Surplus in Consolidated Fund	0.00	0.00
Part II - Contingency Fund					
Contingency Fund	63.45	0.00	Contingency Fund	63.45	0.00
<i>(Ref. Statement 21)</i>			<i>(Ref. Statement 21)</i>		

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.

	Receipts		Disbursements	
	2023-24	2022-23	2023-24	2022-23
	(₹ in crore)		(₹ in crore)	
Part III - Public Account ⁴				
Small savings, Provident funds etc.	1,988.30	1,397.48	Small savings, Provident funds etc.	1,447.85 1,381.69
<i>(Ref. Statement 21)</i>			<i>(Ref. Statement 21)</i>	
Reserves & Sinking Funds	4,380.94	861.56	Reserves & Sinking Funds	1,517.07 1,670.25
<i>(Ref. Statement 21)</i>			<i>(Ref. Statement 21)</i>	
Deposits	29,990.99	20,455.01	Deposits	26,098.16 17,109.22
<i>(Ref. Statement 21)</i>			<i>(Ref. Statement 21)</i>	
Advances	1,008.65	815.62	Advances	990.99 813.60
<i>(Ref. Statement 21)</i>			<i>(Ref. Statement 21)</i>	
Suspense and Miscellaneous⁵	1,94,771.61	1,82,584.34	Suspense and Miscellaneous⁵	1,97,767.06 1,82,957.57
<i>(Ref. Statement 21)</i>			<i>(Ref. Statement 21)</i>	
Remittances	13,118.70	9,397.23	Remittances	13,147.16 9,433.32
<i>(Ref. Statement 21)</i>			<i>(Ref. Statement 21)</i>	
Total Receipts Public Account	2,45,259.19	2,15,511.24	Total Disbursements Public Account	2,40,968.29 2,13,365.65
<i>(Ref. Statement 21)</i>			<i>(Ref. Statement 21)</i>	
Deficit in Public Account	0.00	0.00	Surplus in Public Account	4,290.90 2,145.59
Opening Cash Balance	91.07	149.37	Closing Cash Balance	(-)86.66 91.07
Increase in cash balance	0.00	0.00	Decrease in cash balance	177.73 58.30

⁴ For details please refer to Statement no. 21 in Volume II

⁵ "Suspense and Miscellaneous" includes "other accounts" such as Cash Balance Investment Account (Major Head 8673) etc. The figures may appear huge on account of these "Other accounts". Details may please be seen in Statement no. 21.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - contd.
ANNEXURE TO STATEMENT

CASH BALANCES AND INVESTMENT OF CASH BALANCES

	As on 31 March 2023	As on 31 March 2024
	<i>(₹ in crore)</i>	
(a) General Cash Balance -		
(1) Deposits with Reserve Bank ¹	91.07	(-)86.66
(2) Investments held in the Cash Balance Investments Accounts	5,149.41	8,114.26
Total - (a)	5,240.48	8,027.60
(b) Other Cash Balances and Investments ²		
(1) Cash with Departmental Officers, viz. Forest and P.W.D. Officers	38.17	36.90
(2) Permanent Advances for contingent expenditure with Departmental Officers	0.16	0.16
(3) Investments of earmarked funds	1,403.87	2,670.95
Total - (b)	1,442.20	2,708.01
Total (a) and (b)	6,682.68	10,735.61

¹ The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2023-24 advised to the RBI till 10 April 2024.

There was a difference of ₹ 40.50 crore (Net Credit) between the figures reflected in the accounts [₹ 86.66 crore (Credit)] and that intimated by Reserve Bank of India [₹ 46.16 crore (Debit)] regarding "Deposits with Reserve Bank" included in the Cash Balance. Discrepancy statement of ₹ 40.50 crore (Credit) for the year 2023-24 has been sent to Reserve Bank of India, Ranchi for reconciliation and necessary correction in RBD balance.

² This cash balance position does not include unspent balance transferred to bank account

Explanatory Notes:-

- (a) **Cash and Cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and Deposit with Reserve Bank of India and other Banks and Remittances in Transit, as stated below. The balance under the head "Deposits with Reserve Bank" depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/ reserve funds etc., are added to the balance in "Deposit with Reserve Bank of India".
- (b) **Daily Cash Balance:** Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 0.45 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking Ordinary and Special Ways and Means Advances/Overdrafts from time to time.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - conclud.
ANNEXURE TO STATEMENT

CASH BALANCES AND INVESTMENT OF CASH BALANCES

For arriving at the daily cash balance³ for the purpose of grant of Ways and Means Advances/ Overdraft, the RBI evaluates the holdings of the 14 days Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 days Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day the State Government applies for Ways and Means Advances/ Special Ways and Means Advances/ Over draft.

- (c) The limit for ordinary Ways and Means Advances to the State Government was ₹ 1,067.00 crore with effect from 31.03.2022 and remained unchanged during the year 2023-24. The Bank has also agreed to give Special Ways and Means Advances against the pledge of Government Securities. The limit of Special Ways and Means Advances was revised by the Bank from time to time.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2023-24 is given below:-

- | | |
|--|-----|
| (i) Number of days on which the minimum balance was maintained without taking any advance | 366 |
| (ii) Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advance | Nil |
| (iii) Number of days on which the minimum balance was maintained by taking Special Ways and Means Advances | Nil |
| (iv) Number of days on which there was shortfall in minimum balance even after taking the above advances, but no Overdraft was taken | Nil |
| (v) Number of days on which Overdrafts were taken | Nil |
- (d) The investment of ₹ 8,114.26 crore out of the cash balance is in the securities of Government of India. Interest realised during the year on investment held in the Cash Balance Investment Account was ₹ 97.12 crore. In addition, Govt. of Jharkhand has also invested ₹ 700.08 crore in 364 days Treasury Bills during the year 2023-24 against 'Pension Redemption Fund'.
- (e) Investment of ₹ 567.00 crore has been made during the year 2023-24 by the State Government in its own securities.
- (f) Details of investments out of earmarked funds are given in Statement No. 22.

³ The Cash Balance 'Deposit with RBI' above in the closing cash balance of the year as on 31 March but worked out by 16 April and not simply the daily balance on 31 March.

3. STATEMENT OF RECEIPTS

(Consolidated Fund)

Description	Actuals	
	2023-24	2022-23
I. REVENUE RECEIPTS		
		<i>(₹ in crore)</i>
A. Tax Revenue	65,357.11	56,521.63
A. 1 Own Tax revenue	28,004.76	25,117.51
State Goods and Services Tax	12,347.72	11,374.02
Taxes on Sales, Trades, etc	6,948.92	6,270.53
State Excise	2,376.10	2,056.88
Taxes on Vehicles	1,756.40	1,573.77
Land Revenue	1,665.70	1,557.26
Taxes and Duties on Electricity	1,395.37	1,131.82
Stamps and Registration fees	1,467.74	1,107.64
Other Taxes on Income and Expenditure	46.65	45.09
Other Taxes and Duties on Commodities and Services	0.16	0.50
Service Tax	0.00	0.00
Taxes on Agricultural Income	0.00	0.00
Hotel Receipt	0.00	0.00
Taxes on Goods and Passengers	0.00	0.00
Estate Duty	0.00	0.00
A. 2 Share of net proceeds of Taxes	37,352.35	31,404.12
Corporation Tax	11,211.50	10,528.99
Taxes on Income other than Corporation Tax	12,947.84	10,278.76
Central Goods and Services Tax	11,335.98	8,873.77
Customs	1,308.97	1,234.53
Union Excise Duties	495.33	387.28
Other Taxes and Duties on Commodities and Services	45.79	51.68
Service Tax	6.94	49.11
Taxes on Wealth	0.00	0.00
Other Taxes on Income and Expenditure	0.00	0.00
Integrated Goods and Services Tax	0.00	0.00
Total A	65,357.11	56,521.63

3. STATEMENT OF RECEIPTS - contd.
(Consolidated Fund)

Description	Actuals	
	2023-24	2022-23
I. REVENUE RECEIPTS - contd.		
	<i>(₹ in crore)</i>	
B. Non-Tax Revenue	13,425.14	12,830.05
Non-ferrous Mining and Metallurgical Industries	10,596.83	10,035.96
Forestry and Wild Life	815.69	637.86
Interest Receipts	430.98	282.02
Miscellaneous General Services	412.71	1,171.73
Other Administrative Services	186.10	51.09
Urban Development	138.21	101.56
Major Irrigation	125.08	35.70
Civil Supplies	113.48	19.65
Labour and Employment	111.70	71.31
Social Security and Welfare	79.49	81.11
Medium Irrigation	70.44	43.06
Other Rural Development Programme	67.89	17.20
Police	61.28	48.08
Roads and Bridges	58.22	44.58
Housing	21.77	3.28
Jails	19.06	11.66
Public Works	18.52	13.84
Other General Economic Services	15.22	13.28
Water Supply and Sanitation	14.28	9.54
Other Industries	11.79	10.44
Medical and Public Health	9.75	91.53
Crop Husbandry	7.40	1.27
Power	7.19	0.46
Public Service Commission	6.45	0.01
Minor Irrigation	6.21	5.60

3. STATEMENT OF RECEIPTS - contd.
(Consolidated Fund)

Description	Actuals	
	2023-24	2022-23
I. REVENUE RECEIPTS - conclud.		
	<i>(₹ in crore)</i>	
Fisheries	5.32	5.17
Education, Sports, Art and Culture	4.77	5.54
Contribution and Recoveries towards Pension and other Retirement Benefits	3.53	1.39
Village and Small Industries	1.62	2.14
Co-operation	1.20	4.39
Civil Aviation	0.89	0.14
Animal Husbandry	0.80	1.04
Dairy Development	0.38	0.13
Industries	0.29	0.56
Stationery and Printing	0.22	7.57
Other Agricultural Programmes	0.20	0.00
Tourism	0.14	0.00
Other Social Services	0.04	0.12
Dividends and Profits	0.00	0.00
Family Welfare	0.00	0.00
Information and Publicity	0.00	0.04
Total B	13,425.14	12,830.05

3. STATEMENT OF RECEIPTS - contd.
(Consolidated Fund)

Description	Actuals	
	2023-24	2022-23
II . GRANTS FROM GOVERNMENT OF INDIA		
	<i>(₹ in crore)</i>	
C. Grants-in-aid from Central Government	9,146.26	10,893.54
C. 1 Non-Plan Grants	0.00	0.00
Grants under the Constitution (Distribution of Revenue Order)	0.00	0.00
Grants under the proviso to Article 275 (1) of the Constitution	0.00	0.00
Grants towards contribution to State Disaster Response Fund	0.00	0.00
Grants under National Calamity Contingency Fund	0.00	0.00
Other Grants	0.00	0.00
C. 2 Grants for State/Union Territory Plan Schemes	0.00	0.00
Block Grants (including externally aided project)	0.00	0.00
Grants under the proviso to Article 275 (1) of the Constitution	0.00	0.00
Grant from Central Road and Infrastructure Fund	0.00	0.00
Other Grants	0.00	0.00
C. 3 Grants for Central Plan Schemes	0.00	0.00
C. 4 Grants for Centrally Sponsored Plan Schemes	(-)63.36	0.00
C. 5 Grants for Special Plan Schemes	0.00	0.00
C. 6 Centrally Sponsored Schemes	6,330.07	6,871.79
C. 7 Finance Commission Grants	2,378.28	1,826.59
C. 8 Other Transfer/Grants to States	501.27	2,195.16
Grants under Proviso to Article 275(1) of the Constitution	143.00	48.95
Grants for Central Road and Infrastructure Fund	192.64	81.56
Compensation for loss of revenue arising out of implementation of GST	165.63	2,064.65
Compensation to State Government for Revenue loss due to phasing out of the Central Sales Tax (CST)	0.00	0.00
Other Grants	0.00	0.00
Total C	9,146.26	10,893.54
Total Revenue Receipts (A+B+C)	87,928.51	80,245.22

3. STATEMENT OF RECEIPTS - conclud.

(Consolidated Fund)

Description	Actuals	
	2023-24	2022-23
III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
	<i>(₹ in crore)</i>	
D. Capital Receipts		
Disinvestment proceeds	0.00	0.00
Others	0.00	0.00
Total D	0.00	0.00
E. Public Debts Receipts	8,247.13	9,142.30
E. 1 Internal Debt of the State Government	3,120.45	5,515.20
Market Loans	1,000.00	4,000.00
Loans from the National Bank for Agricultural and Rural Development	2,120.45	1,515.20
Loans from National Co-operative Development Corporation	0.00	0.00
Loans from other Institutions	0.00	0.00
Special Securities issued to National Small Savings Fund	0.00	0.00
Compensation and other Bonds	0.00	0.00
Ways and Means Advances	0.00	0.00
E. 2 Loans and Advances from the Central Government	5,126.68	3,627.10
Non-Plan Loans	0.00	0.00
Loans for State Plan Schemes	5,126.68	3,627.10
Loans for Central Plan Schemes	0.00	0.00
Loans for Centrally Sponsored Plan Schemes	0.00	0.00
Total E	8,247.13	9,142.30
F. Loans and Advances by State Government (Recoveries)¹	7,276.70	46.41
G. Inter-State Settlements	0.00	0.00
Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)	1,03,452.34	89,433.93

¹ Details are in Statement No. 7 and Statement No. 18 in Volume II.

4. STATEMENT OF EXPENDITURE
(Consolidated Fund)

Description	Revenue	Capital	Loans and Advances	Total
A. EXPENDITURE BY FUNCTION				
<i>(₹ in crore)</i>				
A General Services				
A.1 Organs of State				
Parliament/ State/ Union Territory Legislatures	128.20	0.00	0.00	128.20
President, Vice President/ Governor/ Administrator of Union Territories	12.32	0.00	0.00	12.32
Council of Ministers	19.53	0.00	0.00	19.53
Administration of Justice	718.43	0.00	0.00	718.43
Elections	251.21	0.00	0.00	251.21
A.2 Fiscal Services				
Land Revenue	427.39	0.00	0.00	427.39
Stamps and Registration	23.05	0.00	0.00	23.05
State Excise	30.41	0.00	0.00	30.41
Taxes on Sales, Trade etc.	87.90	0.00	0.00	87.90
Taxes on Vehicles	14.79	0.00	0.00	14.79
Other Taxes and Duties on Commodities and Services	2.14	0.00	0.00	2.14
Other Fiscal Services	2.15	0.06	0.00	2.21
Appropriation for reduction or avoidance of Debt	567.00	0.00	0.00	567.00
Interest Payments	6,838.95	0.00	0.00	6,838.95
A.3 Administrative Services				
Public Service Commission	65.16	0.00	0.00	65.16
Secretariat-General Services	121.74	0.00	0.00	121.74
District Administration	494.09	0.00	0.00	494.09
Treasury and Accounts Administration	17.37	0.00	0.00	17.37
Police	6,154.49	577.43	0.00	6,731.92
Jails	200.11	0.00	0.00	200.11
Stationery and Printing	2.04	0.00	0.00	2.04
Public Works	166.08	360.69	0.00	526.77
Vigilance	1.08	0.00	0.00	1.08
Other Administrative Services	256.86	30.61	0.00	287.47
A.4 Pensions and Miscellaneous General Services				
Pensions and other Retirement Benefits	9,014.47	0.00	0.00	9,014.47
Miscellaneous General Services	(-)26.62	0.00	0.00	(-)26.62
Total General Services	25,590.34	968.79	0.00	26,559.13

4. STATEMENT OF EXPENDITURE - contd.
(Consolidated Fund)

Description	Revenue	Capital	Loans and Advances	Total
A. EXPENDITURE BY FUNCTION - contd.				
<i>(₹ in crore)</i>				
B Social Services				
B.1 Education, Sports, Art and Culture				
General Education	11,410.92	747.28	0.00	12,158.20
Technical Education	271.81	0.00	0.00	271.81
Sports and Youth Services	127.11	0.00	0.00	127.11
Art and Culture	16.78	0.00	0.00	16.78
B.2 Health and Family Welfare				
Medical and Public Health	4,870.00	650.47	0.00	5,520.47
Family Welfare	5.47	0.00	0.00	5.47
B.3 Water Supply, Sanitation, Housing and Urban Development				
Water Supply and Sanitation	297.87	3,467.14	0.00	3,765.01
Housing	53.04	144.53	0.00	197.57
Urban Development	1,231.51	584.49	27.12	1,843.12
B.4 Information and Broadcasting				
Information and Publicity	347.19	5.67	0.00	352.86
B.5 Welfare of Scheduled Caste, Scheduled Tribes and Other Backward Classes				
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	2,032.40	877.73	0.00	2,910.13
B.6 Labour and Labour Welfare				
Labour, Employment and Skill Development	826.67	0.00	0.00	826.67
B.7 Social Welfare and Nutrition				
Social Security and Welfare	5,481.85	131.43	0.00	5,613.28
Nutrition	685.28	0.00	0.00	685.28
Relief on account of Natural Calamities	1,012.64	0.00	0.00	1,012.64
B.8 Others				
Other Social Services	1.88	5.42	0.00	7.30
Secretariat-Social Services	36.28	0.00	0.00	36.28
Total Social Services	28,708.70	6,614.16	27.12	35,349.98

4. STATEMENT OF EXPENDITURE - contd.
(Consolidated Fund)

Description	Revenue	Capital	Loans and Advances	Total
A. EXPENDITURE BY FUNCTION - contd.				
				<i>(₹ in crore)</i>
C Economic Services				
C.1 Agriculture and Allied Activities				
Crop Husbandry	753.53	8.50	0.00	762.03
Soil and Water Conservation	15.42	458.84	0.00	474.26
Animal Husbandry	261.25	9.24	0.00	270.49
Dairy Development	292.20	0.03	0.00	292.23
Fisheries	136.28	14.92	0.00	151.20
Forestry and Wild life	913.15	32.72	0.00	945.87
Food, Storage and Warehousing	0.00	0.24	0.00	0.24
Investments in Agriculture Financial Institutions	0.00	3.39	0.00	3.39
Agricultural Research and Education	294.05	0.00	0.00	294.05
Co-operation	170.22	379.45	0.00	549.67
Other Agricultural Programmes	3.35	0.00	0.00	3.35
C.2 Rural Development				
Special Programmes for Rural Development	1,159.74	0.00	0.00	1,159.74
Rural Employment	1,901.73	0.00	0.00	1,901.73
Other Rural Development Programmes	3,660.14	3,514.10	3.43	7,177.67
C.3 Irrigation and Flood Control				
Major Irrigation	157.52	289.31	0.00	446.83
Medium Irrigation	164.75	968.31	0.00	1,133.06
Minor Irrigation	74.63	222.60	0.00	297.23
Command Area Development	0.00	0.00	0.00	0.00
Flood Control and Drainage	0.00	26.43	0.00	26.43
C.4 Energy				
Power	8,995.50	1,605.78	4,227.74	14,829.02
New and Renewable Energy	553.79	0.00	0.00	553.79
C.5 Industry and Minerals				
Village and Small Industries	95.66	162.92	0.00	258.58
Industries	199.55	0.00	0.00	199.55
Non-Ferrous Mining and Metallurgical Industries	34.13	0.50	0.00	34.63
Capital Outlay on Other Industries	0.00	0.00	0.00	0.00
Other Outlays on Industries and Minerals	0.00	0.00	0.00	0.00

4. STATEMENT OF EXPENDITURE - contd.
(Consolidated Fund)

Description	Revenue	Capital	Loans and Advances	Total
A. EXPENDITURE BY FUNCTION - contd.				
<i>(₹ in crore)</i>				
C.6 Transport				
Civil Aviation	19.88	29.46	0.00	49.34
Roads and Bridges	477.64	5,206.80	0.00	5,684.44
Road Transport	0.28	18.30	0.00	18.58
Other Transport Services	100.00	5.00	0.00	105.00
C.7 General Economic Services				
Secretariat-Economic Services	71.39	0.00	0.00	71.39
Tourism	84.15	29.89	0.00	114.04
Census Surveys and Statistics	17.02	0.00	0.00	17.02
Investments in General Financial and Trading Institutions	0.00	0.00	0.00	0.00
Civil Supplies	1,766.33	0.00	0.00	1,766.33
Other General Economic Services	4.11	0.00	0.00	4.11
Total Economic Services	22,377.39	12,986.73	4,231.17	39,595.29
D Grants-in-aid and Contributions				
Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	0.00	0.00	0.00	0.00
E Public Debt				
Internal Debt of the State Government	0.00	0.00	6,042.06	6,042.06
Loans and Advances from the Central Government	0.00	0.00	341.95	341.95
F Loans to Government Servants etc.				
Loans to Government Servants etc.	0.00	0.00	32.56	32.56
G Inter-State Settlement				
Inter-State Settlement	0.00	0.00	0.00	0.00
Total Loans, Grants-in-aid and Contributions	0.00	0.00	6,416.57	6,416.57
Total Consolidated Fund Expenditure	76,676.43	20,569.68	10,674.86	1,07,920.97*

*Differs from rounding-off of absolute figure by (+) ₹ 0.01 crore

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - contd.

B. EXPENDITURE BY NATURE

Object of Expenditure	2021-22			2022-23			2023-24		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1	2	3	4	5	6	7	8	9	10
									(₹ in crore)
1 Salary	13,928.81	50.47	13,979.28	14,852.36	50.68	14,903.04	15,634.14	50.13	15,684.27
2 Grants-in-aid General (Non-Salary)	11,353.68	3.00	11,356.68	12,851.83	37.25	12,889.08	17,838.63	50.00	17,888.63
3 Major works (State Plan)	0.00	6,990.84	6,990.84	0.00	10,593.98	10,593.98	0.00	13,020.40	13,020.40
4 Grants for creation of Capital assets	5,358.63	0.00	5,358.63	3,949.12	2,102.76	6,051.88	4,115.71	4,433.59	8,549.30
5 Pensionary Charge	7,614.30	0.00	7,614.30	7,803.17	0.00	7,803.17	9,014.47	0.00	9,014.47
6 Interest Payments	6,286.05	0.00	6,286.05	6,238.29	0.00	6,238.29	7,405.95 ¹	0.00	7,405.95
7 Grants-in-aid General (Salary)	2,914.63	0.00	2,914.63	3,253.09	0.00	3,253.09	3,600.27	0.00	3,600.27
8 Repayment of Principal Account	0.00	4,247.08	4,247.08	0.00	6,729.46	6,729.46	0.00	6,384.02	6,384.02
9 Supply and Materials	931.56	108.38	1,039.94	910.87	15.99	926.86	1,327.76	82.36	1,410.12
10 Loan and Advance	0.00	1,462.98	1,462.98	0.00	4,211.14	4,211.14	0.00	4,290.85	4,290.85
11 Other expenditure	855.64	569.72	1,425.36	1,269.10	282.99	1,552.09	1,364.51	109.57	1,474.08
12 Scholarship/stipend	491.87	0.00	491.87	1,467.83	2.50	1,470.33	1,275.75	2.00	1,277.75
13 Lump-sum Provision	1,284.93	415.68	1,700.61	475.90	371.96	847.86	640.14	324.08	964.22
14 Maintenance and repair	303.86	26.16	330.02	509.39	16.07	525.46	448.35	16.53	464.88
15 Cash relief	3,437.82	25.46	3,463.28	5,269.31	30.53	5,299.84	5,256.85	29.27	5,286.12
16 Honorarium	445.60	0.00	445.60	645.26	0.00	645.26	766.98	0.00	766.98
17 Subsidy	5,652.81	0.00	5,652.81	4,087.23	0.00	4,087.23	4,830.65	0.00	4,830.65
18 Office expense	176.91	1.22	178.13	438.64	1.87	440.51	638.27	6.89	645.16
19 Contribution	899.27	20.00	919.27	502.15	26.50	528.65	212.96	5.00	217.96
20 Wages	451.02	0.00	451.02	599.96	0.00	599.96	651.31	0.00	651.31
21 Travelling Expenses	14.55	0.00	14.55	313.21	0.00	313.21	245.43	0.16	245.59
22 Professional Services	197.37	5.85	203.22	37.26	19.89	57.15	356.25	13.83	370.08
23 Machinery and Tools	82.56	11.52	94.08	204.93	4.83	209.76	167.89	15.08	182.97
24 Medical Supplies	43.27	0.00	43.27	56.32	0.00	56.32	58.78	0.00	58.78
25 Motor-vehicle	149.40	3.52	152.92	196.31	0.10	196.41	174.49	6.52	181.01
26 Contractual Allowances	223.68	0.00	223.68	253.03	0.00	253.03	270.69	0.00	270.69
27 Electricity Charge	130.47	0.02	130.49	537.66	0.02	537.68	66.65	0.04	66.69
28 Uniform	39.32	0.04	39.36	38.39	0.04	38.43	32.08	0.04	32.12
29 Cost of Ration	68.28	0.00	68.28	105.01	0.00	105.01	106.55	0.00	106.55
30 Advertising Promotion and Dissemination	92.18	0.00	92.18	139.01	0.00	139.01	214.90	0.12	215.02
31 Training Allowance	0.00	0.00	0.00	8.84	1.24	10.08	13.98	2.71	16.69
32 Other Administrative expense	4.54	0.85	5.39	31.92	0.89	32.81	41.93	77.96	119.89

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) - conclud.

B. EXPENDITURE BY NATURE

Object of Expenditure	2021-22			2022-23			2023-24		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
1	2	3	4	5	6	7	8	9	10
	(₹ in crore)								
33 Seminar/Ceremony/ Workshop	15.17	0.00	15.17	74.53	0.49	75.02	108.26	0.24	108.50
34 State share of Central Sponsored Scheme	209.24	0.00	209.24	516.74	177.01	693.75	0.00	0.00	0.00
35 Information, Communication, Telecom Services	148.56	0.00	148.56	123.67	0.00	123.67	108.17	0.00	108.17
36 Training Expense	29.33	0.71	30.04	36.33	2.08	38.41	54.65	2.32	56.97
37 Taxes/ duties/ Rent, Rate, Taxes	12.09	0.07	12.16	25.32	0.08	25.40	17.74	0.00	17.74
38 Purchase of new motor- vehicle	20.40	2.13	22.53	20.04	2.67	22.71	26.47	28.92	55.39
39 Investment	0.00	1,138.57	1,138.57	0.00	233.14	233.14	0.00	1,659.28	1,659.28
40 Arms and Ammunition	0.00	0.00	0.00	3.01	47.15	50.16	5.34	59.63	64.97
41 Printing	0.00	0.00	0.00	27.16	0.00	27.16	29.04	0.08	29.12
42 Publication	0.00	0.00	0.00	61.08	0.00	61.08	119.12	0.00	119.12
43 Telephone	0.00	0.00	0.00	0.00	0.00	0.00	21.10	0.04	21.14
44 Renovation	0.00	0.00	0.00	0.00	0.00	0.00	6.51	582.73	589.24
45 Compensation	0.00	0.00	0.00	0.00	0.00	0.00	15.03	0.00	15.03
46 Legal Charge	0.00	0.00	0.00	0.00	0.00	0.00	18.11	0.00	18.11
47 Trasfer Travelling Allowance	0.00	0.00	0.00	0.00	0.00	0.00	15.70	0.00	15.70
48 Sport Incentive	0.00	0.00	0.00	0.00	0.00	0.00	61.14	0.00	61.14
49 Land Acquisition	0.00	0.00	0.00	0.00	0.00	0.00	52.47	7.78	60.25
50 Others (Includes expenditure less than ₹ 10 crore under each object head)	115.64	2.70	118.34	86.99	0.00	86.99	60.22	0.87	61.09
Gross Expenditure	63,983.44	15,086.97	79,070.41	68,020.26	24,963.31	92,983.57	77,491.39	31,263.04	1,08,754.43
Deduct- Recoveries	1,205.52	0.00	1,205.52	1,338.63	7.09	1,345.72	814.99	18.48	833.47
Net Expenditure	62,777.92	15,086.97	77,864.89	66,681.63	24,956.22	91,637.85	76,676.40	31,244.56	1,07,920.96

* Differs from rounding-off of absolute figure by (-) ₹0.01 crore

¹ It includes ₹567.00 crore of Servicing of Debt

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during		Progressive expenditure ending		Expenditure during		Progressive expenditure ending		Increase (+) / Decrease (-) in per cent during the year 2023-24
		2022-23	3	2022-23	4	2023-24	5	2023-24	6	
1	2	3	4	5	6	7	8	9	10	11
(₹ in crore)										
A- Capital Account of General Services										
4047-	Capital Outlay on other Fiscal Services	6.22	280.46	0.06	280.52	(-)99.04				
4055-	Capital Outlay on Police	372.95	4,264.80	577.43	4,842.23	54.83				
4059-	Capital Outlay on Public Works	483.39	3,306.65	360.69	3,667.34	(-)25.38				
4070-	Capital Outlay on other Administrative Services	10.42	110.29	30.61	140.90	193.76				
Total-A- Capital Account of General Services		872.98	7,962.20	968.79	8,930.99	10.98				
B- Capital Account of Social Services										
(a)	Capital Account of Education, Sports, Art and Culture									
4202-	Capital Outlay on Education, Sports, Art and Culture	1,011.79	4,080.87	747.28	4,828.15	(-)26.14				
Total (a) Capital Account of Education, Sports, Art and Culture		1,011.79	4,080.87	747.28	4,828.15	(-)26.14				
(b)	Capital Account of Health and Family Welfare									
4210-	Capital Outlay on Medical and Public Health	624.50	4,986.66	650.47	5,637.13	4.16				
Total (b) Capital Account of Health and Family Welfare		624.50	4,986.66	650.47	5,637.13	4.16				

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Major Head	Description	Expenditure during	Progressive expenditure ending	Expenditure during	Progressive expenditure ending	Increase (+) / Decrease (-) in
		2022-23	2022-23	2023-24	2023-24	per cent during the year 2023-24
1	2	3	4	5	6	7
B-	Capital Account of Social Services - contd.					
(c)	Capital Account of Water Supply, Sanitation, Housing and Urban Development					
4215-	Capital Outlay on Water Supply and Sanitation	1,840.08	7,298.29	3,467.14	10,765.43	88.42
4216-	Capital Outlay on Housing	106.85	1,001.01	144.53	1,145.54	35.26
4217-	Capital Outlay on Urban Development	721.66	2,100.61	584.49	2,685.10	(-)19.01
	Total (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	2,668.59	10,399.91	4,196.16	14,596.07	57.24
(d)	Capital Account of Information and Broadcasting					
4220-	Capital Outlay on Information and Publicity	0.05	42.44	5.67	48.11	11,240.00
	Total (d) Capital Account of Information and Broadcasting	0.05	42.44	5.67	48.11	11,240.00
(e)	Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes					
4225-	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	848.34	4,110.66	877.73	4,988.39	3.46
	Total (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	848.34	4,110.66	877.73	4,988.39	3.46

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Major Head	Description	Expenditure during	Progressive expenditure ending	Expenditure during	Progressive expenditure ending	Increase (+) / Decrease (-) in
		2022-23	2022-23	2023-24	2023-24	per cent during the year 2023-24
1	2	3	4	5	6	7
<i>(₹ in crore)</i>						
B-	Capital Account of Social Services - conclud.					
(g)	Capital Account of Social Welfare and Nutrition					
4235-	Capital Outlay on Social Security and Welfare	42.60	655.99	131.43	787.42	208.52
	Total (g) Capital Account of Social Welfare and Nutrition	42.60	655.99	131.43	787.42	208.52
(h)	Capital Account of Other Social Services					
4250-	Capital Outlay on other Social Services	25.13	264.28	5.42	269.70	(-)78.43
	Total (h) Capital Account of Other Social Services	25.13	264.28	5.42	269.70	(-)78.43
	Total- B- Capital Account of Social Services	5,221.00	24,540.81	6,614.16	31,154.97	26.68
C-	Capital Account of Economic Services					
(a)	Capital Account of Agriculture and Allied Activities					
4401-	Capital Outlay on Crop Husbandry	15.03	120.02	8.50	128.52	(-)43.45
4402-	Capital Outlay on Soil and Water Conservation	456.15	1,774.05	458.84	2,232.89	0.59
4403-	Capital Outlay on Animal Husbandry	9.29	73.93	9.24	83.17	(-)0.54

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Major Head	Description	Expenditure during	Progressive expenditure ending	Expenditure during	Progressive expenditure ending	Increase (+) / Decrease (-) in per cent during the year
		2022-23	2022-23	2023-24	2023-24	2023-24
1	2	3	4	5	6	7
C- Capital Account of Economic Services - contd.						
(a)	Capital Account of Agriculture and Allied Activities - conclud.					
4404-	Capital Outlay on Dairy Development	0.63	54.19	0.03	54.22	(-)95.24
4405-	Capital Outlay on Fisheries	16.72	294.64	14.92	309.56	(-)10.77
4406-	Capital Outlay on Forestry and Wild Life	0.00	29.30	32.72	62.02	100.00
4408-	Capital Outlay on Food Storage and Warehousing	39.94	208.30	0.24	208.54	(-)99.40
4416-	Investment in Agricultural Financial Institutions	0.68	0.68	3.39	4.07	398.53
4425-	Capital Outlay on Co-operation	116.04	617.64	379.45	997.09	227.00
	Total (a) Capital Account of Agriculture and Allied Activities	654.48	3,172.75	907.33	4,080.08	38.63
(b)	Capital Account of Rural Development					
4515-	Capital Outlay on other Rural Development Programmes	2,219.58	24,259.60	3,514.10	27,773.70	58.32
	Total (b) Capital Account of Rural Development	2,219.58	24,259.60	3,514.10	27,773.70	58.32
(d)	Capital Account of Irrigation and Flood Control					
4700-	Capital Outlay on Major Irrigation	358.90	5,089.71	289.31	5,379.02	(-)19.39
4701-	Capital Outlay on Medium Irrigation	714.76	7,292.96	968.31	8,261.27	35.47

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Major Head	Description	Expenditure during		Progressive expenditure ending		Increase (+) / Decrease (-) in per cent during the year 2023-24
		2022-23	2023-24	2022-23	2023-24	
1	2	3	4	5	6	7
C- Capital Account of Economic Services - contd.						
(d)	Capital Account of Irrigation and Flood Control - conclud.					
4702-	Capital Outlay on Minor Irrigation	257.78	2,955.34	222.60	3,177.94	(-)13.65
4711-	Capital Outlay on Flood Control Projects	42.28	282.26	26.43	308.69	(-)37.49
	Total (d) Capital Account of Irrigation and Flood Control	1,373.72	15,620.27	1,506.65	17,126.92	9.68
(e)	Capital Account of Energy					
4801-	Capital Outlay on Power Projects	153.96	1,070.71	1,605.78	2,676.49	942.99
	Total (e) Capital Account of Energy	153.96	1,070.71	1,605.78	2,676.49	942.99
(f)	Capital Account of Industry and Minerals					
4851-	Capital Outlay on Village and Small Industries	0.00	0.00	162.92	162.92	100.00
4853-	Capital Outlay on Non-ferrous Mining and Metallurgical Industries	0.00	1,007.38	0.50	1,007.88	100.00
4875-	Capital Outlay on other Industries	0.00	16.76	0.00	16.76	0.00
4885-	Other Capital Outlay on Industries and Minerals	3.00	36.00	0.00	36.00	(-)100.00
	Total (f) Capital Account of Industry and Minerals	3.00	1,060.14	163.42	1,223.56	5,347.33

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - contd.

Major Head	Description	Expenditure during	Progressive expenditure ending	Expenditure during	Progressive expenditure ending	Increase (+) / Decrease (-) in per cent during the year
		2022-23	2022-23	2023-24	2023-24	2023-24
1	2	3	4	5	6	7
(₹ in crore)						
C-	Capital Account of Economic Services - conclud.					
(g)	Capital Account of Transport					
5053-	Capital Outlay on Civil Aviation	52.81	612.69	29.46	642.15	(-44.22)
5054-	Capital Outlay on Roads and Bridges	3,352.85	39,499.71	5,206.80	44,706.51	55.29
5055-	Capital Outlay on Road Transport	18.36	171.76	18.30	190.06	(-0.33)
5075-	Capital Outlay on other Transport Services	13.50	669.33	5.00	674.33	(-62.96)
	Total (g) Capital Account of Transport	3,437.52	40,953.49	5,259.56	46,213.05	53.00
(j)	Capital Account of General Economic Services					
5452-	Capital Outlay on Tourism	78.13	745.04	29.89	774.93	(-61.74)
5465-	Investments in General Financial and Trading Institutions	0.00	2.08	0.00	2.08	0.00
5475-	Capital Outlay on other General Economic Services	1.25	48.18	0.00	48.18	(-100.00)
	Total (j) Capital Account of General Economic Services	79.38	795.30	29.89	825.19	(-62.35)
	Total- C- Capital Accounts of Economic Services	7,921.64	86,932.26	12,986.73	99,918.99	63.94
	Grand Total	14,015.62	1,19,435.27	20,569.68*	1,40,004.95	46.76

*Differs from rounding-off of absolute figure by (+) ₹ 0.01 crore.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - conclud.

EXPLANATORY NOTES

1. A detailed statement of capital outlay is given in Statement No. 16.
2. The details of Government Investment in Statutory Corporations, Government Companies, Joint Stock Companies, Co-Operative Banks and Societies are given in Statement No. 19.
3. Allocation of Capital Expenditure of Composite State of Bihar upto 14.11.2000 has not been done between the Successor States, Bihar and Jharkhand.
4. Government investments in Statutory Corporations, Government Companies, Joint Stock Companies, Co-operative Banks and Societies of Composite Bihar have not been allocated between the successor States, Bihar and Jharkhand.
5. During 2023-24, Government invested ₹ 1,659.28 crore in Government Companies, Co-operative Banks, Societies and Rural Banks. The total investment of Government in the Share Capital of different concerns at the end of 2021-22, 2022-23 and 2023-24 were ₹ 2,250.22 crore, ₹ 2,483.36 crore and ₹ 4,142.64 crore respectively, vide details given in Statement No. 19.
6. The information about dividend received during the three years is as below :-

Year	(₹ in crore)
2021-22	0.00
2022-23	0.00
2023-24	0.00

7. Summary of the financial results of the working of departmentally managed Government undertakings as disclosed by the latest available proforma accounts :-

Name of the Undertaking / Scheme	Major Head under which accounted for	Year of account	Capital employed	Profit (+) / Loss (-)	Percentage of profit or loss to capital employed
			(₹ in crore)		
1	2	3	4	5	6
No information has since been received from the State Government (August 2024).					

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities¹

Nature of Borrowings	Balance as on 1 April 2023	Receipt during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase (+)/ Decrease (-)	As a per cent of Total Liabilities
	(₹ in crore)				Amount	Per cent
A- Public Debt						
6003 Internal Debt of the State Government	73,580.43	3,120.45	6,042.06	70,658.82	(-)2,921.61	(-)3.97
Market Loans	55,812.69	1,000.00	2,950.02	53,862.67	(-)1,950.02	(-)3.49
Ways and Means Advance from the Reserve Bank of India	0.00	0.00	0.00	0.00	0.00	0.00
Bonds	4,447.39	0.00	555.34	3,892.05	(-)555.34	(-)12.49
Loans from Financial Institutions	8,036.65	2,120.45	1,767.21	8,389.89	353.24	4.40
Special Securities issued to National Small Savings Fund	5,247.91	0.00	769.49	4,478.42	(-)769.49	(-)14.66
Other Loans	35.79	0.00	0.00	35.79	0.00	0.03
6004 Loans and Advances from the Central Government	11,363.95	5,126.68	341.95	16,148.68	4,784.73	42.10
01 Non - Plan Loans	8.80	0.00	1.71	7.09	(-)1.71	(-)19.43
02 Loans for State/ Union Territory Plan Schemes ²	1,316.17	0.00	137.22	1,178.95	(-)137.22	(-)10.43
09 Other Loans for State/Union Territory with Legislature Schemes ²	10,038.98	5,126.68	203.02	14,962.64	4,923.66	49.05
Total A - Public Debt	84,944.38	8,247.13	6,384.01	86,807.50	1,863.12	2.19
					42.10	12.65
						55.37

¹ For details please refer to Statement No. 17 in Volume II and for detailed amortisation arrangements, Service of debt etc., Explanatory notes to this Statement at pages 30 & 31 may be seen.

² The Opening Balance of Sub - Major Head 02 has been bifurcated under Sub - Major Head 02 and 09 as all loans taken after 01.04.2017 and repayment thereof from the year 2017-18 was recasted under Sub-Major head 09.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES (-) contd.

(i) Statement of Public Debt and Other Liabilities ¹

Nature of Borrowings	Balance as on 1 April 2023	Receipt during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase (+)/ Decrease (-)	As a per cent of Total Liabilities
(₹ in crore)						
B - Other liabilities						
Public Accounts						
Small Savings, Provident Funds etc.	1,016.98	1,988.30	1,447.85	1,557.43	540.45	53.14
Reserve funds bearing Interest ³	5,531.78	3,113.86	249.99	8,395.65	2,863.87	51.77
Reserve funds not bearing Interest	0.00	1,267.08	1,267.08	0.00	0.00	0.00
Deposits bearing Interest	78.94	4.61	4.28	79.27	0.33	0.42
Deposits not bearing Interest	26,876.14	29,986.39	26,093.88	30,768.65	3,892.51	14.48
Total B - Other Liabilities	33,503.84	36,360.24	29,063.08	40,801.00	7,297.16	21.78
Total Public Debt and Other Liabilities	1,18,448.22	44,607.37	35,447.09	1,27,608.50	9,160.28	7.73

¹ For details please refer to Statement No. 17 in Volume II and for detailed amortisation arrangements, Service of debt etc., Explanatory notes to this Statement at pages 30 & 31 may be seen.

³ The figure represents net liabilities under this head after setting off investment out of the Reserve Fund.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES - contd.

Explanatory Notes to Statement 6 - contd.

1 Amortisation arrangements :-

(i) Open market Loan:- The State Government has raised 66 interest bearing State Development/ Stocks Loans/ Stocks upto 2023-24. In addition, balance of Seven (07) matured State Development Loan which remained unclaimed and became non-interest bearing were also lying outstanding. The closing balance of market loan as on 31 March 2024 was ₹ 53,862.67 crore.

(ii) No information from the State Government has been received regarding creation of Guarantee Redemption Fund during the year 2023-24.

2 Loans from Small Saving Fund :- A separate fund viz. 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. No NSSF loan was received during the year 2023-24. However ₹ 769.49 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 4,478.42 crore which was 5.16 per cent of the total Public Debt of the State Government as on 31 March 2024.

3 Loans and Advances from GOI, Market Loans, etc. :-

a Loans and Advances from GOI :- ₹ 5,126.68 crore was received from Government of India as loans and the State Government repaid ₹ 341.95 crore. Interest of ₹ 265.26 crore was also paid by the State Government on loans received from Government of India. All the loans received from Central Government during the current financial year have been duly accounted for and there is no arrear towards repayment of Principal and payment of interest. The particulars of outstanding loans are given in Statement No. 17.

b **Market Loans :-** These are long-term loans (which have a currency of more than 12 months) raised in the open market by the State Government. During the year 1 (One) Jharkhand State Development Loans was raised as follows:

Sl.No.	Amount of Loan (₹ in crore)	Rate of Interest (%)	Redemption period	
			Month	Year
1	1,000.00	7.68	January	2032
Total:-	1,000.00			

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES - contd.

Explanatory Notes to Statement 6 - conclud.

4 Service of debt :-

Interest on debt and other obligations – The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2022-23 and 2023-24 were as shown below:-

Nature of Transactions	2023-2024	2022-2023	Net Increase (+) / Decrease (-) during the year
	(₹ in crore)		
(i) Gross debt and other obligations outstanding at the end of the year :			
(a) Public Debt and Small Savings, Provident Funds etc.	88,364.93	85,961.36	2,403.57
(b) Other obligations	39,243.57	32,486.86	6,756.71
Total (i)	1,27,608.50	1,18,448.22	9,160.28
(ii) Interest paid by Government :			
(a) On Public Debt and Small Savings, Provident Funds etc.	5,986.65	6,073.48	(-)86.83
(b) On other obligations	852.30	164.81	687.49
Total (ii)	6,838.95	6,238.29	600.66
(iii) Deduct :			
(a) Interest received on Loans and Advances given by Government	333.86	190.87	142.99
(b) Interest realised on investment of cash balances	97.12	91.14	5.98
Total (iii)	430.98	282.01	148.97
(iv) Net interest charges	6,407.97	5,956.28	451.69
(v) Percentage of gross interest (item (ii)) to total Revenue Receipts	7.76	7.77	(-)0.01
(vi) Percentage of net interest (item (iv)) to total Revenue Receipts	7.27	7.42	(-)0.15

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section 1: Summary of Loans and Advances: Loanee Group-wise

1	2	3	4	5	6	7	8
Sectors/ Loanee Groups ¹	Balance as on 1 April 2023	Disbursements during the year	Recoveries during the year	Loans and Advances written off	Balance as on 31 March 2024	Net Increase/ Decrease during the year	Interest payment during the year
<i>(₹ in crore)</i>							
Social Services							
(i) Panchayati Raj Institutions	0.75	0.00	0.00	0.00	0.75	0.00	0.00
(ii) Municipalities/ Municipal Councils/ Municipal Corporations	153.80	0.00	0.00	0.00	153.80	0.00	0.00
(iii) Urban Development Authorities	565.89	27.12	0.00	0.00	593.01	27.12	0.00
(iv) Housing Boards	73.87	0.00	0.00	0.00	73.87	0.00	0.00
(v) Others	(-)0.65	0.00	0.04	0.00	(-) 0.69 ²	(-)0.04	0.00
Total- Social Services	793.66	27.12	0.04	0.00	820.74	27.08	0.00

¹ For details please refer to Statement No. 18 in volume II.

² Apportionment of balances of the composite State of Bihar as on 14.11.2000 between the successor States, Bihar and Jharkhand have not been done so far. Hence negative figures may appear where balance have not been transferred, but recoveries have been received (August 2024).

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.

In the following cases loans have been sanctioned by the State Government as "Loan in Perpetuity"

Sl. No.	Loanee entity	Year of sanction	Sanction order no.	Amount	Rate of Interest		
No such information available							
Section 2 : Summary of Loans and Advances: Sector Group-wise							
Sector	Balance on 1 April 2023	Disbursement during the year	Repayment during the year	Write off loans and advances	Balance on 31 March 2024	Net increase/ decrease during the year	Interest Payment in arrears
1	2	3	4	5	6	7	8
(₹ in crore)							
Loans for Social Services	793.66	27.12	0.04	0.00	820.74	27.08	0.00
Loans for Economic Services	27,755.38	4,231.17	7,231.79	0.00	24,754.76	(-)3,000.62	0.00
Loans for Government Servants	(-)35.83	32.56	44.87	0.00	(-)48.14	(-)12.31	0.00
Total	28,513.21	4,290.85	7,276.70	0.00	25,527.36	(-)2,985.85	0.00

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.

Section 3: Summary of repayments in arrears from Loanee entities @*

Loanee entity	Principal	Interest	Total	Earlier period to which arrears relate	Total loans outstanding against the entity as on 31 March 2024
1	2	3	4	5	6
<i>(₹ in crore)</i>					
(i) Loans for Social Services:-					
Water Supply and Sanitation					
Adityapur Notified Area Committee	0.60	3.77	4.37	2007-08	6.43
Adityapur Nagar Parishad	0.05	0.10	0.15	2007-08	0.00
Basukinath Notified Area Committee	0.22	2.58	2.80	2007-08	2.89
Bokaro Municipality	0.63	5.94	6.57	2007-08	6.65
Bundu Notified Area Committee	0.33	3.06	3.39	2007-08	3.77
Chaibasa Municipality	0.37	3.17	3.54	2007-08	5.09
Chakradharpur Municipality	0.31	4.25	4.56	2007-08	5.09
Chhatatand Notified Area Committee	0.04	0.07	0.11	2007-08	1.93
Chakulia Notified Area Committee	0.23	2.71	2.94	2007-08	3.45
Chas Municipality	1.46	3.70	5.16	2007-08	12.85
Chatra Municipality	1.42	2.57	3.99	2007-08	13.57
Chattarpur Notified Area Committee	0.24	2.41	2.65	2007-08	3.53
Chirkunda Notified Area Committee	0.77	2.49	3.26	2007-08	7.77
Daltonganj Municipality	1.62	6.41	8.03	2007-08	15.06
Deochar Municipality	1.13	6.16	7.29	2007-08	8.73
Dhanbad Municipality	2.22	9.25	11.47	2007-08	9.37
Dumka Nagar Parishad	1.21	7.17	8.38	2007-08	9.85
Garhwa Municipality	0.49	4.59	5.08	2007-08	4.73
Giridih Municipality	1.86	7.30	9.16	2007-08	6.41

@This section does not include the details of Loanee entity whose repayment of principal and interest is not yet due.

* State Government confirmation on arrear of principal and interest (loanee-wise) awaited (August 2024).

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.

Section 3: Summary of repayments in arrears from Loanee entities @* - contd.

Loanee entity	Principal	Interest	Total	Earlier period to which arrears relate	Total loans outstanding against the entity as on 31 March 2024
1	2	3	4	5	6
			<i>(₹ in crore)</i>		
Madhupur Municipality	0.35	4.08	4.43	2007-08	4.01
Mango Notified Area Committee	0.94	5.56	6.50	2007-08	8.65
Medininager Nagar Parishad	0.50	3.79	4.29	2007-08	5.13
Mihijam Notified Area Committee	1.40	5.46	6.86	2007-08	6.54
Pakur Municipality	0.46	4.16	4.62	2007-08	5.21
Pakur Nagar Panchayat	0.05	0.10	0.15	2007-08	0.00
Phusro Notified Area Committee	0.75	3.34	4.09	2007-08	7.13
R.R.D.A. Ranchi	0.08	4.28	4.36	2007-08	2.25
Rajmahal Notified Area Committee	0.32	3.52	3.84	2007-08	3.77
Ranchi Municipal Corporation	4.45	19.10	23.55	2007-08	28.41
Sahebganj Municipality	0.33	5.45	5.78	2007-08	3.85
Saraikella Municipality	0.24	3.78	4.02	2007-08	3.83
Saraikella Nagar Panchayat	2.95	0.10	3.05	2007-08	0.00
Simdega Notified Area Committee	0.31	3.36	3.67	2007-08	3.69
Sindri Circle Municipality	0.23	3.95	4.18	2007-08	3.47
Total Water Supply and Sanitation	40.43	228.18	268.61		294.47
Housing					
Jharkhand State Housing Board	9.60	29.52	39.12	2015-16	73.87
Total Housing	9.60	29.52	39.12		73.87

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.

Section 3: Summary of repayments in arrears from Loanee entities @* - contd.

Loanee entity	1	2	3	4	5	6
	Principal	Interest	Total	Earlier period to which arrears relate	Total loans outstanding against the entity as on 31 March 2024	
			<i>(₹ in crore)</i>			
Godda Municipality	0.11	0.80	0.91	2007-08	2.94	
Godda Nagar Panchayat	0.01	0.02	0.03	2007-08	0.00	
Gumla Municipality	0.14	1.08	1.22	2007-08	5.17	
Hazaribagh Municipal Corporation	1.15	5.53	6.68	2007-08	23.34	
Hussainabad Nagar Panchayat	0.02	0.17	0.19	2007-08	0.69	
Hussainabad Notified Area Committee	0.07	0.63	0.70	2007-08	1.79	
Jamshedpur Notified Area Committee	0.58	1.28	1.86	2007-08	14.04	
Jamtara Notified Area Committee	0.06	0.27	0.33	2007-08	1.63	
Jashdih Notified Area Committee	0.03	0.14	0.17	2007-08	0.75	
Jharia Notified Area Committee	0.21	0.68	0.89	2007-08	5.25	
Jhumri Tillaiya Municipality	0.27	1.39	1.66	2007-08	6.51	
Jugsalai Municipality	0.37	1.63	2.00	2007-08	8.71	
Kapali Nagar Parishad	0.00	0.00	0.00	2022-23	0.06	
Katras Notified Area Committee	0.03	0.16	0.19	2007-08	0.82	
Kharsawan Notified Area Committee	0.07	0.35	0.42	2007-08	1.75	
Khunti Notified Area Committee	0.06	0.47	0.53	2007-08	1.79	
Koderma Nagar Panchayat	0.06	0.65	0.71	2007-08	2.52	
Latehar Notified Area Committee	0.07	1.03	1.10	2007-08	2.03	
Lohardaga Municipality	0.47	1.71	2.18	2007-08	8.64	
Madhupur Municipality	0.47	2.80	3.27	2007-08	8.64	
Majhiaoon Nagar Panchayat	0.00	0.00	0.00	2022-23	0.07	
Mango Nagar Nigam	0.00	0.01	0.01	2021-22	0.26	

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.

Section 3: Summary of repayments in arrears from Loanee entities @* - contd.

Loanee entity	1	2	3	4	5	6
	Principal	Interest	Total	Earlier period to which arrears relate	Total loans outstanding against the entity as on 31 March 2024	
			<i>(₹ in crore)</i>			
Mango Notified Area Committee	0.23	1.23	1.46	2007-08	2.58	
Medininagar Municipal Corporation	0.28	1.41	1.69	2007-08	9.36	
Medininagar Nagar Parishad	0.08	0.26	0.34	2007-08	0.00	
Mihijam Nagar Parishad	0.00	0.00	0.00	2007-08	1.14	
Mihijam Notified Area Committee	0.07	0.29	0.36	2007-08	2.15	
Pakur Municipality	0.24	1.48	1.72	2007-08	5.46	
Phusro Nagar Parishad	0.22	0.42	0.64	2007-08	3.04	
Phusro Notified Area Committee	0.04	0.19	0.23	2007-08	1.27	
R.R.D.A. Ranchi	0.01	0.25	0.26	2007-08	4.11	
Rajmahal Nagar Panchayat	0.02	0.12	0.14	2007-08	1.35	
Rajmahal Notified Area Committee	0.05	0.22	0.27	2007-08	1.12	
Ramgarh Nagar Parishad	0.05	0.34	0.39	2007-08	1.77	
Ranchi Municipal Corporation	3.11	17.17	20.28	2007-08	63.02	
Sahebganj Municipality	0.39	2.27	2.66	2007-08	6.26	
Saraikella Municipality	0.09	0.66	0.75	2007-08	0.54	
Saraikella Nagar Panchayat	0.00	0.02	0.02	2007-08	0.13	
Shribanshidharnagar Nagar Panchayat	0.00	0.00	0.00	2022-23	0.07	
Simdega Notified Area Committee	0.12	0.69	0.81	2007-08	3.77	
Simdega Nagar Parishad	0.00	0.00	0.00	2022-23	0.06	
Sindri Circle Municipality	0.05	0.97	1.02	2007-08	0.68	
Total Urban Development	19.67	84.69	104.36		452.89##	

##Differs from rounding-off of absolute figure by (-) ₹ 0.19 crore.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.

Section 3: Summary of repayments in arrears from Loanee entities @* - contd.

Loanee entity	Principal	Interest	Total	Earlier period to which arrears relate	Total loans outstanding against the entity as on 31 March 2024
1	2	3	4	5	6
			(₹ in crore)		
Loans for Natural Calamities	0.00	0.00	0.00		(-)0.68
Total Loans for Natural Calamities	0.00	0.00	0.00		(-)0.68
Crop Husbandry	0.00	0.00	0.00		(-)0.03
Total Crop Husbandry	0.00	0.00	0.00		(-)0.03
Co-operations					
Registrar of Co-operative Societies	9.17	8.24	17.41	2007-08	63.22
Total Co-operatives	9.17	8.24	17.41		63.22
(ii) Loans for Economic Services:-					
Rural Development					
Bokaro District Council	0.99	2.57	3.56	2013-14	4.92
Chatra District Council	0.19	1.39	1.58	2013-14	0.57
Deoghar District Council	0.25	1.75	2.00	2013-14	1.29
Dhanbad District Council	0.82	2.34	3.16	2013-14	5.31
Dumka District Council	0.80	1.90	2.70	2013-14	4.57
Garhwa District Council	0.28	0.92	1.20	2013-14	1.24
Giridih District Council	0.78	1.79	2.57	2013-14	2.62
Godda District Council	0.11	1.22	1.33	2013-14	0.64
Gumla District Council	0.15	0.94	1.09	2013-14	0.73
Chaibasa District Council	0.51	1.86	2.37	2013-14	6.04

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - contd.
Section 3: Summary of repayments in arrears from Loanee entities @* - contd.

Loanee entity	1	2	3	4	5	6
	Principal	Interest	Total	Earlier period to which arrears relate	Total loans outstanding against the entity as on 31 March 2024	
			(₹ in crore)			
Hazaribagh District Council	0.38	1.20	1.58	2013-14	1.27	
Jamshedpur District Council	0.42	1.73	2.15	2013-14	1.19	
Jamtara District Council	0.07	0.16	0.23	2013-14	0.60	
Koderma District Council	0.02	1.40	1.42	2013-14	0.10	
Latehar District Council	0.40	1.12	1.52	2013-14	1.48	
Lohardaga District Council	0.26	0.84	1.10	2013-14	0.56	
Pakur District Council	0.19	0.26	0.45	2013-14	1.30	
Palamau District Council	0.67	1.98	2.65	2013-14	2.60	
Ranchi District Council	0.76	1.74	2.50	2013-14	2.70	
Sahebganj District Council	0.23	1.59	1.82	2013-14	0.80	
Total Rural Development	8.28	28.70	36.98		40.53	
Industries and Minerals						
Bihar Sponge Iron Limited	5.42	5.17	10.59	2012-13	27.59	
Total Industry and Mineral	5.42	5.17	10.59		27.59	
Power						
Jharkhand State Electricity Board	311.17	523.53	834.70	2012-13	7,222.18	
Jharkhand Bijli Vitran Nigam Ltd.	365.52	390.36	755.88	2017-18	10,962.69	
Jharkhand Urja Sancharan Nigam Ltd.	1,213.36	602.22	1,815.58	2017-18	6,249.82	

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - conclud.

Section 3: Summary of repayments in arrears from Loanee entities @* - conclud.

Loanee entity	Principal	Interest	Total	Earlier period to which arrears relate	Total loans outstanding against the entity as on 31 March 2024
1	2	3	4	5	6
			(₹ in crore)		
Jharkhand Urja Utpadan Nigam Ltd.	6.00	1.84	7.84	2016-17	0.00
Tenughat Vidyut Nigam Limited	55.69	72.40	128.09	2012-13	60.80
Patratu Thermal Power	15.56	60.50	76.06	2012-13	20.00
Total Power	1,967.30	1,650.85	3,618.15		24,515.49
Village and Small Industries					
Industrial Loans	0.00	0.00	0.00	2022-23	107.95
Total Industrial Loans	0.00	0.00	0.00		107.95
(iii) Loans to Government Servants					
State Government Employees ⁵	0.00	0.00	0.00		(-)48.14
Total Government Employees	0.00	0.00	0.00		(-)48.14
Grand Total	2,059.87	2,035.35	4,095.22		25,527.16[#]

[#]Differs from rounding-off of absolute figure by (-) ₹ 0.19 crore.

⁵ Apportionment of balances of the composite State of Bihar as on 14.11.2000 between the successor States, Bihar and Jharkhand have not been done so far. Hence, negative figures may appear where balances have not been transferred, but recoveries have been received (August 2024).

⁽⁶⁾ This section does not include the details of Loanee entity whose repayment of principal and interest is not yet due.

* State Government confirmation on arrear of principal and interest (lonce-wise) awaited (August 2024).

8 . STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative summary of Government Investment in the share capital of different concerns for 2022-23 and 2023-24

Name of the concern	2022-23			2023-24		
	1	2	3	4	5	6
	Number of concerns	Investment at the end of the year	Dividend/ Interest received during the year	Number of concerns	Investment at the end of the year	Dividend/ Interest received during the year
	0	0.00	0.00	0	0.00	0.00
1. Statutory Corporations	0	0.00	0.00	0	0.00	0.00
2. Rural Banks ¹	1	46.41	0.00	1	46.41	0.00
3. Government Companies ^{1,2}	22	2,196.36	0.00	22	3,807.14	0.00
4. Other Joint Stock Companies and Partnerships	0	0.00	0.00	0	0.00	0.00
5. Co-operative Institutions and Local Bodies ^{1,3}	22	240.59	0.00	22	289.09	0.00
Total	45	2,483.36	0.00	45	4,142.64	0.00

¹ For Entity wise and Major Head wise detailed Investment, please see Statement No. 19.

² Includes ₹ 58.35 crore from expenditure head (Revenue Accounts).

³ Includes ₹ 61.17 crore from expenditure head (Revenue Accounts).

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

(i) Sector wise details of Guarantees given by the State Government for repayment of loans, etc., raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions during the year and sums guaranteed outstanding on 31 March 2024 in various sectors are shown below:-

Sector	Maximum amount guaranteed	Outstanding at the beginning of the year 2023-24	Additions during the year 2023-24	Deletions (other than invoked) during the year 2023-24	Invoked during the year 2023-24		Outstanding at the end of the year 2023-24	Guarantee commission or fee		Other material details
					Discharged	Not Discharged		Receivable	Received	
1	2	3	4	5	6	7	8	9	10	11
(₹ in crore)										
Economic Sector (Power)	2,535.38	2,535.38	0.00	0.00	0.00	0.00	2,535.38	0.00	0.00	0.00
1. Jharkhand State Electricity Board (Unbundled w.e.f. 2013-14)	157.15	157.15	0.00	0.00	0.00	0.00	157.15	0.00	0.00	0.00
2. Jharkhand Bijli Vitaran Nigam Ltd.	450.00	450.00	0.00	0.00	0.00	0.00	450.00	0.00	0.00	0.00
3. Jharkhand Bijli Vitaran Nigam Ltd.	1,103.35	1,103.35	0.00	0.00	0.00	0.00	1,103.35	0.00	0.00	0.00
4. Jharkhand Renewable Energy Development Agency (JREDA)	32.55	32.55	0.00	0.00	0.00	0.00	32.55	0.00	0.00	0.00
5. Jharkhand Bijli Vitaran Nigam Ltd.	266.13	266.13	0.00	0.00	0.00	0.00	266.13	0.00	0.00	0.00
6. Jharkhand Bijli Vitaran Nigam Ltd.	160.61	160.61	0.00	0.00	0.00	0.00	160.61	0.00	0.00	0.00
7. Jharkhand Bijli Vitaran Nigam Ltd.	365.59	365.59	0.00	0.00	0.00	0.00	365.59	0.00	0.00	0.00
Economic Sector (Food)	2,463.00	2,463.00	0.00	0.00	0.00	0.00	2,463.00	0.00	0.00	0.00
8. Jharkhand State Food and Civil Supplies Corporation Limited (JSFCSC).	1,687.00	1,687.00	0.00	0.00	0.00	0.00	1,687.00	0.00	0.00	0.00
9. Jharkhand State Food and Civil Supplies Corporation Limited (JSFCSC).	776.00	776.00	0.00	0.00	0.00	0.00	776.00	0.00	0.00	0.00
Grand Total	4,998.38	4,998.38	0.00	0.00	0.00	0.00	4,998.38	0.00	0.00	0.00

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT - conclud.

(ii) Sector-wise details for each class for letter of credit given by the State Government for repayment of loans, etc., raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions during the year and sums guaranteed outstanding on the 31 March 2024 in various sectors are shown below:-

Class and Sector	No. of letter of Comfort/ Guarantee	Total amount for which letters of comfort/ Guarantee issued	Details of invocation, if any	Other material details
1	2	3	4	5
(₹ in crore)				
1. Jharkhand State Electricity Board (Unbundled w.e.f. 2013-14)	W & M (13) 18/2012-64/ Budget dated 07.02.2013	157.15	Government of Jharkhand conveys State Guarantee for opening of additional letter of credit for Jharkhand State Electricity Board for payment of monthly bill against the electricity being purchased from DVC.	The format for opening of this additional letter of credit will be signed by the DDO of Energy Department as State Guarantor.
2. Jharkhand Bijli Vitaran Nigam Ltd.	Government of Jharkhand Energy Department Notification No. १-8/३. वि.आर्.०2/17-3072 dated 20.12.2018	450.00	State Guarantee to Jharkhand Bijli Vitaran Nigam Ltd. for re-payment of current liabilities against the short term loan borrowed in subsidised rate.	State Guarantee has been given with the condition that the debt repayment will solely vested with Jharkhand Bijli Vitaran Nigam Ltd.
3. Jharkhand Bijli Vitaran Nigam Ltd.	NA	1,103.35	NA	NA
4. Jharkhand Renewable Energy Development Agency (JREDA)	NA	32.55	NA	NA
5. Jharkhand Bijli Vitaran Nigam Ltd.	NA	266.13	NA	NA
6. Jharkhand Bijli Vitaran Nigam Ltd.	NA	160.61	NA	NA
7. Jharkhand Bijli Vitaran Nigam Ltd.	NA	365.59	NA	NA
8. Jharkhand State Food and Civil Supplies Corporation Limited (JSFCSC).	NA	1,687.00	NA	NA
9. Jharkhand State Food and Civil Supplies Corporation Limited (JSFCSC).	NA	776.00	NA	NA

Note: Detail for Sl. No. 3 to 8 not available in Finance Department, Government of Jharkhand, letter no. Arthopay (30)-17/2022/310/Budget dated 03.05.2023.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in cash						
Name/Category of the Grantee	Total Fund Released as Grants-in-aid			Funds Allocated for creation of Capital Assets Out of Total Funds Released		
	2023-24			2022-23	2023-24	2022-23
	Establishment	State Scheme including CAS and CSS	Total			
1 Panchayati Raj Institutions						
(i) Zila Parishads	1.97	2,276.62	2,278.59	1,462.57	750.29	95.00
(ii) Panchayat Samities	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Gram Panchayats	0.00	0.00	0.00	0.00	0.00	0.00
2 Urban Local Bodies						
(i) Municipal Corporations	22.89	321.60	344.49	399.78	0.00	0.00
(ii) Municipalities/Municipal Councils	62.90	533.11	596.01	866.63	0.00	0.00
(iii) Others	0.00	0.00	0.00	0.00	0.00	0.00
3 Public Sector Undertakings						
(i) Government Companies	0.00	2,702.31	2,702.31	935.45	1,698.85	572.66
(ii) Statutory Corporations	0.00	165.46	165.46	65.25	18.06	11.97

(₹ in crore)

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT - contd.

(i) Grants-in-aid paid in cash							
Name/Category of the Grantee	Total Fund Released as Grants-in-aid			Funds Allocated for creation of Capital Assets Out of Total Funds Released			
	2023-24			2023-24	2022-23		
	Establishment	State Scheme including CAS and CSS	Total	2023-24	2022-23		
4	Autonomous Bodies						
(i)	Universities	1,846.92	576.71	2,423.63	2,393.67	20.73	19.82
(ii)	Development Authorities	77.50	7,077.36	7,154.86	8,033.52	2,584.33	3,157.22
(iii)	Cooperative Institutions	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Others	12.45	135.76	148.21	747.06	100.00	160.00
5	Non-Government Organisations						
6	Others						
		624.80	13,599.84	14,224.64	7,290.12	3,377.04	2,035.21
	Total	2,649.43	27,388.77	30,038.20	22,194.05	8,549.30	6,051.88

(₹ in crore)

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT - conclud.

(i) Grants-in-aid given in kind

Name/Category of the Grantee	Total Fund Released as Grants-in-aid			Funds Allocated for creation of Capital Assets Out of Total Funds Released	
	2023-24			2022-23	2023-24
	Establishment	State Scheme including CAS and CSS	Total		
1 Panchayati Raj Institutions					
(i) Zila Parishads					
(ii) Panchayat Samities					
(iii) Gram Panchayats					
2 Urban Local Bodies					
(i) Municipal Corporations					
(ii) Municipalities/Municipal Councils					
(iii) Others					
3 Public Sector Undertakings					
(i) Government Companies					
(ii) Statutory Corporations					
4 Autonomous Bodies					
(i) Universities					
(ii) Development Authorities					
(iii) Cooperative Institutions					
(iv) Others					
5 Non-Government Organisations					
6 Others					
Total					

(₹ in crore)

The information is awaited from State Government (AUGUST 2024).

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	2023-24		2022-23		Total
	Charged	Voted	Charged	Voted	
	(<i>₹ in crore</i>)				
Expenditure Heads (Revenue Account)	7,586.31	69,090.11	6,908.46	59,773.18	66,681.64
Expenditure Heads (Capital Account)	0.00	20,569.69	0.00	14,015.59	14,015.59
Disbursement under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund ¹	6,384.01	4,290.85	6,729.46	4,211.14	10,940.60
Total	13,970.32	93,950.65	13,637.92	77,999.91	91,637.83

The figures have been arrived as follows: -

E Public Debt					
Internal Debt of the State Government	6,042.06	0.00	6,473.08	0.00	6,473.08
Loans and Advances from the Central Government	341.95	0.00	256.38	0.00	256.38
F Loans and Advances ²					
Loans for General Services	0.00	0.00	0.00	0.00	0.00
Loans for Social Services	0.00	27.12	0.00	2.14	2.14
Loans for Economic Services	0.00	4,231.17	0.00	4,168.45	4,168.45
Loans to Government Servants, etc.	0.00	32.56	0.00	40.55	40.55
Loans for Miscellaneous Purpose	0.00	0.00	0.00	0.00	0.00

* Differs from rounding-off of absolute figure by (+) ₹ 0.01 crore

¹ A more detailed account is given in Statement No.18 & 21.

² A more detailed account is given in Statement No.18.

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE - conclud.

Particulars	2023-24		2022-23	
	Charged	Voted	Charged	Voted
G Inter-State Settlement				
Inter-State Settlement	0.00	0.00	0.00	0.00
H Transfer to Contingency Fund				
Transfer to Contingency Fund	0.00	0.00	0.00	0.00

(₹ in crore)

(i) The percentage of charged expenditure and voted expenditure to the total expenditure during 2022-23 and 2023-24 was as under: -

Year	Percentage of total expenditure	
	Charged	Voted
2022-23	14.88	85.12
2023-24	12.94	87.06

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April 2023	During the year 2023-24	On 31 March 2024
Capital and other expenditure			<i>(₹ in crore)</i>
Capital Expenditure (Sub-sector-wise)			
(i) General Services			
Other Fiscal Services	280.46	0.06	280.52
Police	4,264.79	577.43	4,842.22
Public Works	3,306.66	360.69	3,667.35
Other Administrative Services	110.29	30.61	140.90
(ii) Social Services			
Education, Sports, Art and Culture	4,080.87	747.28	4,828.15
Health and Family Welfare	4,986.66	650.47	5,637.13
Water Supply, Sanitation, Housing and Urban Development	10,399.89	4,196.17	14,596.06
Information and Publicity	42.44	5.67	48.11
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	4,110.67	877.73	4,988.40
Social Security and Welfare	655.99	131.43	787.42
Other Social Services	264.28	5.42	269.70

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - contd.**

Heads	On 1 April 2023	During the year 2023-24	On 31 March 2024
(iii) Economic Services			<i>(₹ in crore)</i>
Agriculture and Allied Activities	3,172.76	907.33	4,080.09
Rural Development	24,259.60	3,514.10	27,773.70
Irrigation and Flood Control	15,620.26	1,506.66	17,126.92
Energy	1,070.71	1,605.78	2,676.49
Industry and Minerals	1,060.14	163.42	1,223.56
Transport	40,953.46	5,259.56	46,213.02
General Economic Services	795.31	29.89	825.20
On account of rounding off	0.00	(-)0.01	(-)0.01 ¹
Total - Capital Expenditure	1,19,435.24	20,569.69	1,40,004.93
Capital Receipt	25.09	0.00	25.09
Net Capital Expenditure	1,19,410.15	20,569.69	1,39,979.84

¹Difference adjusted on account of rounding off.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - contd.**

Heads	On 1 April 2023	During the year 2023-24	On 31 March 2024
			<i>(₹ in crore)</i>
Loans and Advances			
Loans and Advances for various services:			
Water Supply, Sanitation, Housing and Urban Development	794.30	27.12	821.42
Social Welfare and Nutrition	(-)0.64	(-)0.04	(-)0.68 ²
Agriculture and Allied Activities	63.52	(-)0.37	63.15
Rural Development	37.72	2.80	40.52
Energy	27,518.55	(-)3,003.06	24,515.49
Industry and Minerals	135.59	0.00	135.59
Other General Economic Services	0.00	0.00	0.00
Loans to Government Servants	(-)35.82	(-)12.31	(-)48.13 ²
Total - Loans and Advances	28,513.22	(-) 2,985.86	25,527.36
Total - Capital and other expenditure	1,47,923.37	17,583.83	1,65,507.20
Inter - State Settlement	0.00	0.00	0.00
Net - Capital and other expenditure	1,47,923.37	17,583.83	1,65,507.20^(*)

¹ Difference adjusted on account of rounding off.

² Minus balance is due to non-allocation of balances of composite Bihar between successor States, Bihar and Jharkhand (August 2024).

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - contd.**

Heads	On 1 April 2023	During the year 2023-24	On 31 March 2024
<i>(₹ in crore)</i>			
Principal Sources of Funds -			
Debt			
Internal Debt of the State Government	73,580.43	(-)2,921.61	70,658.82
Loans and Advances from the Central Government	11,363.95	4,784.73	16,148.68
Small Savings, Provident Funds, etc.	1,016.98	540.45	1,557.43
Total - Debt	85,961.36	2,403.57	88,364.93
Other Receipts			
Contingency fund	500.00	0.00	500.00
Reserve Funds	6,535.65	4,130.95	10,666.60
Net Balances under Deposit	26,955.08	3,892.83	30,847.91
Civil Advances	(-)17.66	17.66	0.00
Suspense, Less Cash Balance Investment Account	374.37	(-)30.60	343.77
Remittances	76.55	(-)28.46	48.09
Total - Other Receipts	34,423.99	7,982.38	42,406.37
Total - Debt and Other Receipts	1,20,385.35	10,385.95	1,30,771.30

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - conclud.**

Heads	On 1 April 2023	During the year 2023-24	On 31 March 2024
			<i>(₹ in crore)</i>
Deduct-			
(i) Cash balance	91.07	(-)177.73	(-)86.66
(ii) Investments			
(a) Investments (Cash Balance Investment Account)	5,149.41	2,964.85	8,114.26 ³
(b) Investment from SDRF	400.00	0.00	400.00
(c) Investment from Sinking Fund	1,003.87	567.00	1,570.87
(d) Investment from General and other Reserve Funds	0.00	700.08	700.08
	1,13,741.00	6,331.75	1,20,072.75^(c)
Deduct: Revenue Deficit / Add: Revenue Surplus		11,252.08	
Add: Amount closed to Government Account		0.00	
Deduct: Inter State settlement		0.00	
	Net Provision of Funds	17,583.83	
	Progressive Net Capital and other Expenditure	1,65,507.20	
	Progressive Principle sources of Funds	1,20,072.75	
	Difference	45,434.45	
The difference of ₹45,434.45 crore is explained below:			<i>(₹ in crore)</i>
1. Cumulative Revenue surplus(+)/ deficit(-) as on 31.03.2023			41,101.70
2. Revenue Surplus (2023-24)			11,252.08
3. Appropriation to Contingency Fund			(-)500.00
4. Public Debt apportioned from Composite Bihar			(-)5,961.94
5. Cash balance apportioned from Composite Bihar			(-)28.72
6. Inter-State Settlement balance apportioned from Composite Bihar during 2008-09			(-)145.87
7. Inter-State Settlement balance apportioned from Composite Bihar during 2010-11			1.40
8. Inter-State Settlement balance apportioned from Composite Bihar during 2011-12			(-)75.41
9. Write off of Central CSS and CPS loans on the recommendation of 13 th Finance Commission			20.61
10. Inter-State Settlement related to payment of pension liabilities to Bihar during 2012-13			(-)100.00
11. Inter-State Settlement related to payment of pension liabilities to Bihar during 2013-14			(-)50.00
12. Drop of balances of outstanding Treasury Suspense			(-)9.49
13. Drop of outstanding balances under 8782- 102 Public Works Remittances due to adjustment of Odisha Share of Subarnrekha Projects and misclassification 103 Forest Remittances.			(-)469.91
14. Investment from State Disaster Response Fund			400.00
	Total		45,434.45

³Please see footnote in Statement No. 21 at page 457

**13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT**

A. The following is a summary of the balances as on 31 March 2024:-

Debit Balance	Sector of the General Account	Name of Account	Credit Balance
1	2	3	4
			<i>(₹ in crore)</i>
94,545.42	A to D, G, H and Part of L	Consolidated Fund- Government Account ¹	
	E	Public Debt	86,807.50
25,527.35	F	Loans and Advances	
		Contingency Fund	500.00
		Public Account-	
	I	Small Savings, Provident Funds, etc.	
		(b) State Provident Funds	3,229.13
		(c) Other Accounts	(-)1,671.69
	J	Reserve Funds-	
		(a) Reserve Funds bearing interest	8,395.66
		(b) Reserve Funds not bearing interest	2,270.95
		Gross balance	
		Investment	
400.00		(a) SDRF	
1,570.87		(b) Sinking Fund	
700.08		(c) Pension Redemption Fund	

¹ To understand how the figure under "Government Account" has been arrived at, please see 'B' at page 59

**13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT - contd.**

Debit Balance	Sector of the General Account	Name of Account	Credit Balance
1	2	3	4
			<i>(₹ in crore)</i>
	K	Deposits and Advances-	
		(a) Deposits bearing interest	79.27
		(b) Deposits not bearing interest	30,768.65
0.00		(c) Advances ²	
	L	Suspense and Miscellaneous-	
		Investment	
8,114.26		Other Items (net)	343.77
	M	Remittances	48.08
	N	Cash balance (closing) ³	86.66
		Total	1,30,857.98

² The actual figure in the head is ₹0.22 lakh. Hence shown as ₹0.00 in crore.

³ As regards Reserve Bank Deposits which is a component of the cash balance of the Government, there was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India. Footnote 1 under N-Cash Balance of Statement No. 21 in volume-II may please be referred to for details.

**13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT - contd.**

B. Government Account : Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and Other transactions of Government the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions. To this, the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc., are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc., nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

Debit	Details	Credit
<i>(₹ in crore)</i>		<i>(₹ in crore)</i>
85,227.81	A-Amount at the debit of Government Account on 1 April 2023	
	B-(i) Receipt Heads-(Revenue Account)	87,928.50
	(ii) Receipt Heads-(Capital Account)	0.00
76,676.42	C-Expenditure Heads-(Revenue Account)	
20,569.69	D-Expenditure Heads-(Capital Account)	
0.00	F-Inter-State Settlement	
0.00	G- Transfer to Contingency Fund	
	H-Amount at the debit of Government Account on 31 March 2024	94,545.42
1,82,473.92	Total	1,82,473.92

**13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND,
CONTINGENCY FUND AND PUBLIC ACCOUNT - conclud.**

- (i) In a number of cases, there are unreconciled differences in the closing balance as reported in the statement of 'Receipts, Disbursements and Contingency Fund and Public Account' (Statement No. 21) and that shown in separate Registers or other records maintained in the Accounts Office/ Departmental Offices for the purpose. Steps are being taken to settle the discrepancies.
- (ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.
- (iii) The cases where acceptances of balances have been delayed and the amounts involved are considerable have been mentioned in Appendix VII.
- (iv) Cases where details/documents are awaited in connection with reconciliation of balances are detailed in Appendix VII.

Notes to Finance Accounts for the year 2023-24

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Jharkhand. The accounts of receipts and disbursement of the Government of Jharkhand have been compiled based on the initial accounts rendered by 35 Treasuries (including one SNA SPARSH Treasury from March 2024), 287 Public Works Divisions (124 Irrigation Divisions, 53 Rural Works Development Divisions, 45 Drinking Water and Sanitation Divisions, 37 Road Construction Divisions, 26 Building Construction Divisions and 02 Electrical Divisions), 113 Forest Divisions and advices of Reserve Bank India (RBI). No accounts have been excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

(iii) Reporting Currency:

The accounts of the Government of Jharkhand are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word “form” used in Article 150 has a comprehensive meaning so as to include the prescription, not only of the broad form in which the accounts are to be kept, but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, referred to as the Annual Financial Statements (also called Budget) for a financial year, is presented to the legislature in form of grants / appropriations, before the commencement of the financial year. The Budget is presented on gross basis, without the recoveries and receipts, which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads, as notified by the Controller General of Accounts, in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each State.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants / appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at the Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road and Infrastructure Fund, Sinking Fund, *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government

establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order, as also all other expenses incurred for the day to day running of the establishment and administrative expenses, are classified as Revenue expenditure. Capital and Revenue Expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial Assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognised.

Grants-in-aid: In compliance with Indian Government Accounting Standard (IGAS) 2 – Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognised as Revenue Expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as Revenue Receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed as made available by the State Government.

Loans and Advances: In compliance with IGAS 3 - Loan and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in the Statements, as on 31 March 2024, is as provided by the State Government.

Prior Period Adjustments: In compliance with IGAS 4 – Prior Period Adjustments, the State Government carries out adjustments as per the existing procedure and discloses such information, which pertain to prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

Retirement benefits: Retirement benefits, disbursed during the reporting period on Pay-As-You-Go basis, have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The statements present figures that are rounded off to ‘₹ in lakh’ and ‘₹ in crore’ as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statements, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance, as reported in the accounts, is the balance of the State at the end of the 31 March of a year as recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving the Consolidated Fund, the Contingency Fund and the Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

In compliance with the Indian Government Accounting Standards (IGAS 1): Guarantees given by the Governments, the Sector and / or class-wise, details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts, as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognised in accounts. The information has not been provided by the State Government to the Office of the Principal Accountant General (A&E).

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts, collected by the State but required to be transferred to other entities, are disclosed in the Notes to Finance Accounts. These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two *per cent* of royalty to the National Mineral Exploration Trust, labour Cess

collected and kept in Government Account and transferred to the Building and Other Construction Workers' Welfare Board, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager *etc.*

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

As per the existing practice, accounts once closed by the State and rendered to the Office of Principal Accountant General (A&E), should not be opened for any changes, as this would mis-represent the monthly account. In Jharkhand, the accounts are frozen by the Treasuries after closing of monthly accounts.

(ii) Operation of unauthorised heads:

During the year 2023–24, the State Government of Jharkhand provided budget provision under one (01) unauthorised Minor Head '2070-00-104-Vigilance' (head not operated as per the List of Major and Minor Heads of Account) under the Revenue Section and incurred expenditure of ₹ 46.29 crore. Similarly, the State Government also provided budget provision under one (01) unauthorised Minor Head of receipt head '0403-00-101-Services and Service Tax' and collected a sum of ₹ 0.06 crore. The matter has been brought to the notice of the State Government for rectification.

(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2023-24, the State Government of Jharkhand opened 81 new Sub Heads (68 under the Revenue Section and 13 under the Capital section) in the budget, without seeking the advice or informing the AG Office. The State Government provided budget provisions under these heads and incurred expenditure of ₹ 4,420.69 crore under the Revenue Section and ₹ 1,451.05 crore under the Capital Section in these heads during 2023-24.

(iv) Discrepancy in depiction of budget provisions and wrong classification:

The Budget Document of the State Government for the Financial Year 2023-24 depicted expenditure budget of revenue nature under Capital Major Head and expenditure was made accordingly. These include Major Heads 4215, 4225, 4515, 4701 and 5075.

The Principal Accountant General (A&E) had taken up the matter with the State Government for necessary corrections in the budget documents of 2023-24. The response of the State Government is still awaited. Misclassification between Revenue and Capital Expenditure is depicted in paragraph 3(ii).

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2023-24, the State GST collection was ₹ 12,347.72 crore compared to ₹ 11,374.02 crore in 2022-23, registering an increase of ₹ 973.70 crore (8.56 per cent). This includes adjustment of Advance Apportionment of IGST amounting to ₹ 78.30 crore. In addition, the State received ₹11,335.98 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 23,683.70 crore. The State received non-debt compensation of ₹ 165.63 crore as Revenue Receipt on account of loss of revenue arising out of implementation of GST during 2023-24.

The State Government did not receive any compensation as back-to-back loan during 2023-24 (total back-to-back loan of ₹ 4,173.41 crore as on 31 March 2024) from the Central Government in lieu of GST compensation.

During the year 2023-24, adjustment entries for ₹ 0.29 crore of State GST (SGST) relating to the previous year 2021-22 were carried out by the State Government due to difference between the RBI's figures and figures booked in the Finance Accounts. Hence, decrease in SGST of ₹ 0.29 crore in 2023-24 is due to the adjustment.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2023-24, Government of Jharkhand incorrectly budgeted and booked expenditure of ₹ 4,536.39 crore under Capital Section instead of Revenue Section as has been determined from the purpose of expenditure. The impact of misclassification on the Capital expenditure of the State is given under para 7. The Revenue / Capital expenditure is understated / overstated by ₹ 4,536.39 crore. Out of ₹ 4,536.39 crore, ₹ 4,433.60 crore relates to GIA for Capital creation, ₹ 36.27 crore to Scholarship, Cash Relief, Contribution & Stipend, ₹ 50.00 crore relates to GIA (Non-Salary) and ₹ 16.52 crore relates to Maintenance & Repair.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation between CCOs and Principal Accountant General (A&E) of Receipts and Expenditure and Loans & Advances given by the State:

All Controlling Officers are required (as per Rule 475 (viii) of Jharkhand Financial Rules) to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Jharkhand. During the year 2023-24, Revenue Receipts amounting to ₹ 87,928.50 crore (100 *per cent* of total Revenue Receipts), Revenue Expenditure amounting to ₹ 76,676.42 crore (100 *per cent* of total Revenue Expenditure) and Capital Expenditure amounting to ₹ 20,569.69 crore (100 *per cent* of total Capital Expenditure) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹ 4,290.85 crore (100 *per cent* of total loans and advances given by the State Government) were also reconciled.

In comparison, during the last year 2022-23, receipts amounting to ₹ 89,304.85 crore (99.86 *per cent* of total receipts) and expenditure amounting to ₹ 88,223.42 crore (96.27 *per cent* of total expenditure) were reconciled by the State Government.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2023-24, ₹ 32.89 crore under 02 Major Heads of accounts, constituting 0.03 *per cent* of the total Revenue and Capital expenditure (₹ 97,246.11 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2022-23, ₹ 22.37 crore under 02 Major Heads of accounts, constituting 0.03 *per cent* of the total Revenue and Capital expenditure (₹ 80,701.89 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 1,936.26 crore under 40 Major Heads of Account, constituting 2.20 *per cent* of the total Revenue Receipts (₹ 87,928.50 crore) was classified under 800-Other Receipts in the accounts.

During the previous year, ₹ 2,324.60 crore under 47 Major Heads of Account, constituting 2.90 *per cent* of the total Revenue Receipts (₹ 80,245.22 crore) was classified under 800-Other Receipts in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2023-24, an amount of ₹ 1,187.22 crore was transferred to the PD Accounts from the Consolidated Fund of the State. This includes ₹ 247.27 crore transferred in March 2024, of which, ₹ 0.29 crore was transferred on the last working day of March 2024.

As per Rule 330 of Jharkhand Treasury Code, 2016, and subject to the conditions for opening of a PD Account, funds transferred to PD Accounts from the Consolidated Fund are required to be written back to the Consolidated Fund under the concerned heads of accounts from which funds are transferred after the stipulated period of closure.

In terms of Rule 343 of the JTC 2016, 08 Administrators of Personal Deposit Account (out of 24) had reconciled and verified their balances with the treasury figures (in the treasury) and 08 annual verification certificates were furnished by them to the Treasury officer. The office of the Principal Accountant General (A&E) received 08 such certificates from the Treasury Officers. 16 Administrators of Personal Deposit Accounts had not reconciled and verified their balances with the treasury figures.

Details of the PD accounts as on 31 March 2024, are given below:

(₹ in crore)

Opening Balance as on April 2023		Addition during the year –2023-24		Withdrawal during the year -2023-24		Closing Balance as on 31 March 2024	
Number of Administrators/Accounts	Amount	Number of Administrators/Accounts	Amount	Number of Administrators/Accounts	Amount	Number of Administrators/Accounts	Amount
24	2,368.79	Nil	1,187.22	Nil	346.31	24	3,209.70

During the year, neither was any PD Account closed nor any fund adjusted in the Consolidated Fund of the State. As per Rule 334 of the Jharkhand Treasury Code, the administrators of Personal Deposit Accounts shall review all such Accounts at the end of each financial year. Money lying unspent after two consecutive years should not be spent any further and balance should be transferred as reduction of expenditure to the concerned service head from which the money was withdrawn. During the year 2023-24, three Personal Deposit Accounts remained inoperative for more than two consecutive

financial years. However, the amount of ₹ 44.33 crore lying unspent in these PD Accounts was not transferred back to the Consolidated Fund of the State.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(vi) Unadjusted Abstract Contingent (AC) Bills:

Rule 13(3) of the Jharkhand Financial Rules read with Rule 107 of Jharkhand Budget Manual envisage that no moneys should be drawn from Government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorised to draw sums of money through Abstract Contingent (AC) bills. In terms of Rule 187 read with Rule 305 of JTC 2016, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within six months from the date in which the AC bill was drawn from the Treasury.

Out of 30 AC bills amounting to ₹ 26.22 crore drawn during the year 2023-24, 09 AC bills amounting to ₹ 13.32 crore (50.80 per cent) were drawn in March 2024. DCC Bills in respect of a total of 18,011 AC bills amounting to ₹ 4,891.72 crore due for adjustment as on 31 March 2024 were not received. Details of unadjusted AC bills due for adjustments are given below:

Year	Number of unadjusted AC Bills	Amount (₹ in crore)
Up to 2022-23	18,007	4,890.16#
2023-24*	4	1.56
Total	18,011	4,891.72

* AC bills drawn upto September 2023 are taken into account.

AC Bills drawn in favour of SNA for ₹ 0.13 crore are included here.

(vii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

In terms of Rules 261 & 262 of JTC, 2016 and Rule 343 of the Jharkhand Financial Rules, Utilisation Certificates (UCs) in respect of conditional Grants-in-Aid and / or as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it within one year from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2023-24, ₹ 1,16,153.09 crore pertaining to 43,469 outstanding UCs were due for the period up to 31 March 2023. Of these, ₹ 2,117.47 crore pertaining to 1,311 outstanding UCs were cleared. The position of outstanding UCs as on 31 March 2024, is given below:

Year	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2022-23	42,158	1,14,035.62
2023-24	5,209	19,125.88*
Total	47,367	1,33,161.50
2023-24	One UC submitted before due date of submission	457.05

*This includes an amount of ₹ 11,552.10 crore transferred to SNA through GIA bills during 2022-23 for which detailed vouchers and supporting documents of actual expenditure were not received in the Office of the PAG (A&E).

This has reference to Statement 10 and Appendix III of the Finance Accounts.

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2023-24, are given below:

(₹ in crore)

Funds/Deposits	Opening Balance on 1 April, 2023	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
Defined Contribution Pension Scheme for Government Employees	78.94	Interest calculated as per the rate of interest (7.1 per cent) payable to General Provident Fund.	5.64	0.00	5.64
State Compensatory Afforestation Deposit	4,020.53	Interest calculated as per the circulars issued by the Ministry of Environment, Forest & Climate Change, which is 3.35 per cent for 2023-24.	134.69	134.69	0.00
SDRF	1,111.26	Interest calculated at the rate applicable to overdrafts under the RBI Overdraft Regulation Guidelines (8.50 per cent)	121.28	703.70*	Nil

*Including amounts for previous years

Non-payment / short payment of the interest amounting to ₹ 5.64 crore has led to understatement of Revenue Expenditure by ₹ 5.64 crore.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

The Government of Jharkhand had not framed any rules/policies for regulating State Government Guarantees on loans by PSUs *etc.* till 31 March 2024. As such, no guarantee commission was charged and collected from the PSUs/Bodies to whom guarantees were given. During the year 2023-24, there was no addition on account of guarantees. The outstanding guarantees given by the State was ₹ 4,998.38 crore as on 31 March 2024.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2023-24, the Government of Jharkhand incurred ₹ 1,682.10 crore against the budget allocation of ₹ 2,466.90 crore under Major Heads 2401, 2402 and 2406. During the previous year 2022-23, the State Government incurred ₹ 1,622.58 crore against the budget allocation of ₹ 2,284.17 crore under Major Heads 2401, 2402 and 2406.

This has reference to Statements 15 of the Finance Accounts.

(xi) Expenditure relating to unforeseen/extraordinary events / disaster:

During the year 2023-24, the Government of Jharkhand incurred Revenue Expenditure of ₹ 41.52 crore (₹ 850.42 crore in previous year) on relief measures relating to unforeseen / extraordinary events under Major Head 2245.

The Government received ₹ 476.80 crore from the Central Government for this purpose, being grants in aid/central assistance, *etc.*, which have been accounted for under Major Head 8121-122-SDRF

This has reference to Statements 2, 4, 15 and 21 of the Finance Accounts.

(xii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Jharkhand had made excess repayment of ₹ 5.73 crore (principal ₹ 2.50 crore, interest ₹ 3.23 crore) up to the end of 31 March 24, of which, Ministry of Finance has so far adjusted ₹ 3.51 crore.

This has reference to Statement 17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹ 4,095.22 crore involving nine departments (147 Loanee entities) as on 31 March 2024, recoveries of principal and interest have not been effected during the past several years, except during 2021-22, which includes loans pending since 2007-08.

The Principal Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal Accountant General) to the loan sanctioning departments for verification and acceptance. None of the loanees have confirmed the balances. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of a statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities, but they did not do so and the same has been reflected in Appendix-XII of Finance Accounts, Vol-II

(xv) Expenditure on Centrally Sponsored Schemes (CSSs):

During the year, the total expenditure booked under Centrally Sponsored Schemes as on 31 March 2024, is ₹ 15,246.74 crore (Revenue Expenditure ₹ 10,487.58 crore and Capital Expenditure ₹ 4,759.16 crore), which includes expenditure out of Central Assistance (₹ 6,753.03 crore) and State share (₹ 8,493.71 crore) for Centrally Sponsored Schemes.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:

As per the PFMS portal of the CGA, ₹ 6,829.58 crore was directly received by the implementing agencies including beneficiaries (NGOs, Statutory organisations, Urban/Rural Bodies, Beneficiaries, etc.) in the State during 2023-24. The direct transfer of funds to the implementing agencies has increased by 84.65 per cent as compared to 2022-23 (from ₹ 3,698.57 crore in 2022-23 to ₹ 6,829.58 crore in 2023-24). Details are shown in Appendix-VI of the Finance Accounts.

(xvii) Off Budget Liabilities of State Government, Implicit Subsidies and fiscal burden due to policy implications:

Off Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to the State entity. The State Government did not disclose the off-budget liabilities in their budget documents/annual financial statements. The Government intimated that it has no Off Budget Borrowing.

During the year, the State Government has paid a principal of ₹ 555.34 crore and an interest of ₹ 378.41 crore on the bonds issued under UDAY.

The reversion to the Old Pension Scheme (OPS) by the State in 2022-23 would have additional financial impact on the State Government in future.

(xviii) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23-03-2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilisation of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorised to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7 per cent per annum has to be paid by the State Government with effect from 01-04-2023.

As intimated by the State Government, it received ₹ 6,439.24 crore being Central share during the year 2023-24 in its Treasury account. As on 31 March 2024, the Government transferred Central share of ₹ 6,545.59 crore and State share of ₹ 8,477.76 crore to the SNAs. Out of total transfer of ₹ 15,023.36 crore, ₹ 10,532.14 crore was transferred through Grants-In-Aid/Miscellaneous bills, ₹ 4,482.88 crore through Fully Vouched Contingent Bills and ₹ 8.34 crore through Public Works/ Forest Cheques. Detailed vouchers and supporting documents of actual expenditure were not received by the office of the Principal Accountant General (A&E) from the SNAs.

As per SNA 01 PFMS Report, the State Government received ₹ 6,271.05 crore being Central Share during the year 2023-24, in its Treasury Account. As on 31 March 2024, the Government transferred Central Share of ₹ 6,334.28 crore and State Share of ₹ 8,421.23 crore to the SNA.

As per SNA 01 report of PFMS portal, ₹ 6,891.43 crore was lying unspent in the bank account of SNAs as on 31 March 2024. As informed by the State Government, ₹ 6,276.70 crore was lying unspent in the bank accounts of SNAs as on 31 March 2024.

The difference between the figures intimated by State Government, SNA Report and Finance Accounts needs reconciliation.

(xix) Funds transferred to DDO Bank Account:

As per Rule 174 of Jharkhand Treasury Code, 2016, no money shall be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the treasury in anticipation of demands or to prevent the lapse of budget grants. However, Treasuries of the Government of Jharkhand transferred funds of ₹ 2,758.68 crore to Bank Accounts maintained by various Drawing and Disbursing Officers (DDOs), during the year 2023-24. This amount does not include funds transferred to Public Works Divisions, Forest Divisions and DDOs operating PD Accounts. As per information received from the State Government, an amount of ₹ 12,219.60 crore was lying unspent as on 31 March 2024, in the Bank Accounts of DDOs maintained in the State Bank of India. The information on the number of bank accounts opened in different Banks, with or without the approval of the Government/Finance Department during the year 2023-24, has not been provided by the State Government.

The total unspent balances lying in the DDO bank accounts are identifiable only in the case of Bank Accounts maintained in the State Bank of India (since information on unspent balance pertaining to SBI account only is available in State IFMS and has been provided by the State Government). The unspent balances would be considerably higher if all the Bank Accounts were to be included in the analysis. The State Government did not provide any reason for this practice.

4. Contingency Fund:

In accordance with Section 4 of the Jharkhand Contingency Fund Act, 2001 (as amended in 2015), the Government of Jharkhand has established a Contingency Fund with a corpus of ₹ 500 crore. At the end of 2023-24, no amount remained un-recouped under any head. Hence, the balance in Contingency Fund as on 31 March 2024, remained at ₹ 500 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

The State Government of Jharkhand has notified reversion to the Old Pension Scheme (OPS) with effect from 01.09.2022. There are 1,14,462 employees, who have opted for the OPS, 76 have opted for New Pension Scheme (NPS) and 1,024 have not yet exercised any option.

During 2023-24, the total contribution to the NPS which is a defined contribution pension scheme was ₹ 12.27 crore (Employees contribution: ₹ 4.61 crore and Government contribution: ₹ 7.66 crore). The detailed information on Government contribution is available in Statement 15 of the Finance Accounts. The Government transferred the employees' contribution of ₹ 4.61 crore to the Public Account under the Major Head '8342-117 Defined Contribution Pension Scheme' and transferred ₹ 4.28 crore to NSDL. The impact of short transfer of ₹ 0.33 crore on Revenue Expenditure has been given under para 7. There was a short transfer aggregating to ₹ 79.27 crore, which includes opening un-transferred balance of ₹ 78.94 crore. The Government contribution of ₹ 7.66 crore was directly transferred to NSDL.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF): In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the Fund in the proportion of 75:25. During the year 2023-24, the State Government received ₹ 476.80 crore as Central Government's share. The State Government's share during the year was ₹ 158.40 crore. The State Government transferred ₹ 1,012.92 crore {Central share ₹ 476.80 crore, State share ₹ 536.12 crore} to the Fund under Major Head '8121-122 SDRF'. The State Share includes State Share of ₹ 158.40 crore and an additional transfer of ₹ 377.72 crore. The State Government did not receive any sum from Central Government towards NDRF.

An amount of ₹ 41.52 crore was set off in the Major Head 2245 as expenditure met from the Fund and no amount was invested from the Fund. The closing balance as on 31 March 2024 was ₹ 3,186.36 crore in the Fund.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under Section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disasters covered under State Disaster Response Fund (SDRF) / National Disaster Response Fund (NDRF) guidelines and the State specific local disasters notified by the State Government from time to time. The State Government created the SDMF through Notification in December 2022. The Central and the State Governments are required to contribute to the Fund in the proportion of 75:25. However, the State Government has not made any budgetary provision for the purpose under the Major Head '8121-130- State Disaster Mitigation Fund' as on 31 March 2024. Consequently, the State Government has not transferred any amount to the Fund, including the amount of ₹ 113.60 crore received from the Central Government during 2022-23 pertaining to the Financial Year 2021-22 and its corresponding share of ₹ 37.80 crore. During 2023-24, the State Government did not receive the share from Central Government on this account.

(c) State Compensatory Afforestation Fund:

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State

Compensatory Afforestation Fund (SCAF) under the interest bearing section in the Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2023-24, an amount of ₹ 814.43 crore was directly remitted by the User Agencies to the Central Government through “Parivesh Portal”, instead of routing the same through State Public Account, since the State Government had not prescribed its own mechanism for receipt of monies and crediting the same to Jharkhand Compensatory Afforestation Fund and sending 10 *per cent* share to the National Fund. National CAMPA is working on integration of “Parivesh Portal” and “e-Kuber”. The Government of Jharkhand has received an amount of ₹ 1,262.55 crore from the National Compensatory Afforestation Fund during the year 2023-24 (Nil during 2022-23). An amount of ₹ 134.69 crore was credited to the Fund by way of interest by the State Government. The total balance in the Jharkhand State Compensatory Afforestation Fund as on 31 March 2024 was ₹ 5,209.31 crore.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund: The Government of Jharkhand set up the Consolidated Sinking Fund for amortization of loans in 2016-17. According to the guidelines of the Fund, States may contribute a minimum of 0.50 *per cent* of their outstanding liabilities at the end of the previous year to the Consolidated Sinking Fund. In the year 2023-24, the State Government contributed ₹ 567.00 crore, as against ₹ 592.24 crore it was required to contribute to the Fund. The total accumulation of the Fund was ₹1,570.87 crore as on 31 March 2024 (₹1,003.87 crore as on 31 March 2023).

(b) Guarantee Redemption Fund:

The State Government has not constituted a Guarantee Redemption Fund, though the outstanding guarantees given by the State were ₹ 4,998.38 crore at the end of the year 2023-24.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI’s Gazette notification dated 31-03-2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, *etc.*

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head '8449-103-Subventions from Central Road and Infrastructure Fund' through functional Major Head(s).

The State Government had received a total of ₹ 1,166.87 crore (₹ 192.64 crore during 2023-24) from the Central Government as Grants-in-aid towards CRIF for the period 2000-01 to 2023-24, of which it had incurred expenditure of ₹ 750.53 crore (₹ 215.60 crore during 2023-24) till 31 March 2024 leaving a balance of ₹ 416.34 crore. The State Government had started transferring the amount to Public Account from 2020-21. The State Government transferred a cumulative amount of ₹ 456.66 crore (₹ 174 crore during 2023-24) instead of ₹ 416.34 crore to the Public Account as of March 2024.

(iv) Non-crediting of interest under Major Head 8011-Insurance and Pension Fund (SGEGIS):

The State Government of Jharkhand captures State Government Employees Group Insurance Scheme (SGEGIS) transactions by crediting the employee contribution under Major Head 8011-107-01. The State Government has not notified the Scheme Guidelines in this regard and no budgetary provision for the interest payment on SGEGIS under Major Head 2049 has been made during the past several years. The interest was last credited by the State Government to the Scheme/Fund in 2011-12 by making lump-sum provision under Major Head 2049, which was then transferred to Major Head 8011. As a result, the accumulations under Major Head 8011 are understated to that extent. In the absence of guidelines notifying the interest rate, the accumulated interest on SGEGIS remains unascertainable.

(v) Suspense and Remittance Balances:

During the year 2023-24, Revenue Expenditure for an amount of ₹ 4 crore have been placed under suspense by the Office of the Principal Accountant General (A&E), Jharkhand, for want of vouchers. The total Revenue Expenditure of the Government is understated to that extent.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹ 435.79 crore under two Major Heads 8658 {₹ 382.43 crore (Credit)} and 8782 {₹ 53.36 crore (Credit)} as on 31 March 2024 (₹ 501.65 crore as on 31 March 2023).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(vi) Building and other Construction Workers Welfare Cess

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect Cess for providing benefits to the workers.

During the year 2023-24, the Government collected ₹ 93.34 crore (2022-23: ₹ 68.81 crore) as Labour Cess under Major Head '0230 – Labour and Employment' and transferred ₹ 154.00 crore (2022-23 : ₹ 154.00 crore, 2010-11: ₹ 4.83 crore) to the Building and Other Construction Workers Welfare Board. Thus, the cumulative un-transferred amount from the Major Head '0230 – Labour & Employment' was ₹ 513.51 crore as on 31 March 2024 (₹ 574.17 crore as on 31 March 2023 after adjusting ₹ 4.83 crore transferred during 2010-11).

(vii) Other Cesses levied by the State:

During the year 2023-24, the Government collected ₹ 0.57 crore (2008-09 to 2021-22: ₹ 80.24 crore, 2022-23 : ₹ 104.49 crore) being the collection of Land Cess under Major Head '0029- Land Revenue'. Out of ₹ 185.30 crore, no amount was transferred to the Major Head '8448-101 District Fund' under Public Account by the State Government.

(viii) Remittance to National Mineral Exploration Trust (NMET):

National Mineral Exploration Trust (NMET) was established in August 2015 under Section 9C (1) (inserted vide amendment in 2015) of the Mines and Mineral (Development and Regulation) – MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two *per cent* of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(6) of the NMET Rules, 2015, states that the responsibility of collection and depositing the amount so collected in the Trust Fund and maintaining necessary accounts to be shared with the Central Government shall be that of the State Government. Further, Rule 7 (7) states that the State Government shall provide information regarding amount paid pursuant to sub-section (4) of Section 9C of the Act and royalty payments to the India Bureau of Mines, on a monthly basis.

Rule 7(1) of the NMET (Amendment) Rules, 2018, states that the holder of a mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two *per cent* of the royalty under sub-section

(4) of Section 9C of the Act by depositing the same in the Public Account of the State under the Head booked for this purpose. Further, Rule 7(2) states that the State Government shall transfer the amount so collected in the Public Account of the State under sub-rule (1) to the Consolidated Fund of India.

As per the new accounting procedure notified by Ministry of Mines, Government of India, vide F.No. 8/1/2015-NMET dated 05.04.2018, the holder of a mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two *per cent* of the royalty as NMET contribution by depositing the same in the Public Account of the State under Major Head '8449 – 123 – NMET Deposits'. The receipts collected by the State Government under Major Head '8449 – 123 – NMET Deposits' will be transferred to the Central Government on monthly basis by debiting the same Head of Account. The NMET Fund is a non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2023-24, an amount of ₹ 146.79 crore was deposited under Major Head '8449-Other Deposits-123-National Mineral Exploration Trust Deposits'. The State Government transferred ₹ 132.33 crore to the National Mineral Exploration Trust.

Out of the amount under Major Head 8449, the Government short transferred ₹ 14.46 crore to the NMET (to the Centre), which resulted in overstatement of Cash Balance of the State Government.

(ix) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-) credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises due to misclassification, more disbursement than the funds available, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganisation leading to creation of States/more accounting units, *etc.* In 2023-24, no new Adverse balance was created. Adverse balance, as on 31.03.2024, appears in 17 Minor heads, as detailed below:

(₹ in lakhs)

Major Head	Major Head Description	Minus Balance
6216-02-190	Loans for Housing (Jharkhand State Housing Board)	0.52
6216-80-800	Loans for Housing (Other Loans)	303.90
6245-02-800	Loans for relief on account of Natural Calamities (Other Loans)	68.56
6401-103	Loans for Crop Husbandry (Seeds)	1.03
6401-800	Loans for Crop Husbandry (Other Loans)	1.76
6402-102	Loans for Soil and Water Conservation (Soil Conservation)	3.50
6425-107	Loans for Co-operation (Loans to Credit Cooperatives)	7.59
6506-800	Loans for Land Reforms (Other Loans)	0.20
6851-102	Loans for Village and Small Industries (Small Scale Industries)	189.35
6851-103	Loans for Village and Small Industries (Handloom Industries)	0.43
6851-200	Loans for Village and Small Industries (Other Village Industries)	9.03
6885-01-190	Other Loans to Industries and Minerals (Loans to Public Sector and other Undertakings)	159.23
6885-60-800	Other Loans to Industries and Minerals (Other Loans)	46.04
7610-203	Loans to Government Servants etc.(Advances for purchase of other Conveyances Cycle Advance)	76.73
7610-800	Loans to Government Servants etc.(Other Advances)	17,894.98
6003-109	Loans from other Institutions	48,759.83*
8011-107	State Government Employees' Group Insurance Schemes	1,67,169.54

* Adverse balance under the Major Head 6003-109 occurred as a result of repayment of loan taken by JBVNL directly from Rural Electrification Corporation (REC).

The relevant figures are available in Statement No. 17, 18 and 21 of the Finance Accounts.

(x) Cash Balance:

The Cash balance as on 31 March 2024 as per the record of the Principal Accountant General (A&E), Jharkhand, was ₹ 86.66 crore (Credit) and that reported by the RBI was ₹ 46.16 crore (Debit). There was a net difference of ₹ 40.50 crore (Credit), mainly due to pending reconciliation between the Treasury / RBI / Agency Bank and the Office of the PAG (A&E). The difference is under reconciliation. The position for the last year, i.e., as on 31st March 2023, was ₹ 186.36 crore (Debit). The net difference outstanding for reconciliation was ₹ 58.97 crore (Debit) as of June 2024.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

6. State specific issue:

I Bihar Re-organisation Act, 2000:

(a) Apportionment of pension liabilities and other retirement benefits: In terms of the Eighth Schedule under Section 53 of the Bihar Re-organisation Act, 2000, pension liabilities of the employees of the successor States of Bihar and Jharkhand from 15 November 2000 (date of bifurcation of the States of Bihar and Jharkhand) up to 31 March 2001 and every subsequent financial year, shall be apportioned between the successor States of Bihar and Jharkhand in the ratio of the number of employees. The Government of Jharkhand had paid ₹ 1,493.95 crore against the revised claim of ₹ 5,787.84 crore (₹ 2,451.13 crore as per population ratio) raised by Bihar Government through office of the PAG (A&E) Bihar, up to 2020-21. The claim was based on the figures booked in the Annual Accounts.

The Government of Jharkhand had filed Original Suit No. 1 of 2012 in the Supreme Court of India in May 2012 challenging the payment of Pension liability claimed by Bihar Government, which is still sub-judice.

The Government of Jharkhand has not paid any amount to the Government of Bihar beyond 2018-19 on account of pension liability.

(b) Allocation of balances as a result of re-organisation of States:

The Bihar Re-organisation Act, 2000, provides for the manner in which balances are to be apportioned among the successor States of Bihar and Jharkhand with effect from 15 November 2000 (the date of bifurcation of the States of Bihar and Jharkhand). The progressive expenditure as on 14 November 2000 under Capital Section (Major Heads “4059” to “5475”), Loans and Advances (Major Head “6202” to “7615”) and balances under Part III Public Account except deposits with Reserve Bank were transferred as the opening balances in the Finance Accounts of Bihar for the period with effect from 15 November 2000 to 31 March 2001. The opening balances for these heads were taken as ‘Nil’ in the Finance Accounts of Jharkhand for the period with effect from 15 November 2000 to 31 March 2001. The Government of Jharkhand has sought legal recourse in respect of ownership of some Boards, Corporations and Local Bodies *etc.* While the balances under Public Debt and Cash Balance maintained by the Reserve Bank of India have been apportioned, balances under the Capital section (₹11,935.23 crore), Loans and Advances (₹ 6,583.36 crore) and Public Account (₹ 7,443.90 crore) remained un-apportioned. Details are given in Appendix-XIII of the Finance Accounts 2023-24.

Item-wise detailed Annexure (Annexure A to E) for apportionment of balances has been prepared and sent to both the State Governments in September 2014 by the respective Accountants General for their concurrence. However, the concurrence of both the State Governments on this matter, is still awaited (August 2024).

(c) Unsettled outstanding loans against erstwhile Jharkhand State Electricity Board (JSEB):

The Government of Jharkhand had passed resolution vide its Memo No. 1538 dated 6 June 2013 and decided to form corporate entities in the power sector by reorganising the Jharkhand State Electricity Board (JSEB).

As per schedule “E” of the Jharkhand State Electricity Reforms Transfer Scheme, 2013, issued vide notification no. 18 dated 6 January 2014, by the Energy Department, Government of Jharkhand, outstanding State Government loans and interest thereon receivable from the Board will continue to be shown as recoverable from the Board in the books of the State Government, pending final adjustment between the Board and the State Government. A sum of ₹ 7,222.18 crore was outstanding against the erstwhile JSEB as loan till 2013-14 *i.e.*, prior to its unbundling, which appears in Statement No. 18 of the Finance Accounts.

II Pension Redemption Fund

The Government of Jharkhand restored Old Pension Scheme for the State Government Employees through Resolution 9/Pen (6)-04/2022-143/Fin Pen dated 5 September 2022. To meet the future financial obligations arising due to switching over to the Old Pension Scheme, the State Government, during the year 2023-24, created a Pension Redemption Fund under Major Head ‘8235-General and Other Reserve Fund’. During the year 2023-24, the State Government transferred ₹ 700.08 crore to the Fund by making necessary budgetary provisions under Major Head 2071 and the same was subsequently invested in GOI 364 Days Treasury Bills.

7. Impact on Receipt, Expenditure and Cash Balance:

The impact on Revenue Expenditure and Cash Balance, due to misclassifications/non-compliance to statutory provisions, on the States' finances, as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No.	Item (Illustrative)	Overstatement of RE	Understatement of RE	Overstatement of CE	Understatement of CE	Overstatement of RR	Understatement of RR	Understatement of CB	Overstatement of CB
3 (ii)	Misclassification between revenue and capital expenditure		4,536.39	4,536.39					
3 (viii)	Non-credit of interest under Reserve Fund bearing interest and Deposit bearing interest		5.64						
5 (i)	Short transfer to NSDL								0.33
5 (v)	Suspense		4.00						
5 (vi)	Non-transfer of Labour Cess		93.34						
5 (vii)	Non-Transfer of Cess/fee/surcharge		0.57						
5 (viii)	Short remittance to National Mineral Exploration Trust								14.46
Total (Net Impact)	Overstatement/ Understatement		4,639.94	4,536.39					14.79

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