



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts 2024-25 Volume I



Government of Kerala

FINANCE ACCOUNTS

VOLUME I

FOR THE YEAR
2024-2025

GOVERNMENT OF KERALA

TABLE OF CONTENTS

Subject	Pages
Volume I	
Table of Contents	
Report of the Comptroller and Auditor General of India	iii-v
Guide to Finance Accounts (Introduction)	vii-xiii
1 Statement of Financial Position	1-2
2 Statement of Receipts and Disbursements Annexure : Cash Balances and investments of Cash Balances	3-10
3 Statement of Receipts (Consolidated Fund)	11-14
4 Statement of Expenditure (Consolidated Fund)	15-21
5 Statement of Progressive Capital Expenditure	22-36
6 Statement of Borrowings and Other Liabilities	37-41
7 Statement of Loans and Advances given by the Government	42-44
8 Statement of Investments of the Government	45
9 Statement of Guarantees given by the Government	46
10 Statement of Grants-in-Aid given by the Government	47-48
11 Statement of Voted and Charged Expenditure	49-50
12 Statement on Sources and Application of funds for expenditure other than on revenue account	51-53
13 Summary of Balances under Consolidated Fund, Contingency Fund and Public Account	54-58
Notes to Finance Accounts	59-78
Volume II	
Part I	
14 Detailed Statement of Revenue and Capital Receipts by Minor Heads	82-126
15 Detailed Statement of Revenue Expenditure by Minor Heads	127-226
16 Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads	227-373
17 Detailed Statement on Borrowings and Other Liabilities	374-397

Subject	Pages
18 Detailed Statement on Loans and Advances given by the Government	398-482
19 Detailed Statement of Investments of the Government	483-512
20 Detailed Statement of Guarantees given by the Government	513-517
21 Detailed Statement on Contingency Fund and Other Public Account transactions	518-538
22 Detailed Statement on Investments of Earmarked Balances	539-543
Part II: Appendices	
I Comparative Expenditure on Salary	545-549
II Comparative Expenditure on Subsidy	550-555
III Grants-in-aid/Assistance given by the State Government (Institution-wise and Scheme-wise)	556-583
IV Details of Externally Aided Projects	584-588
V Plan Scheme expenditure	589-613
A. Central Schemes (Centrally Sponsored Schemes and Central Plan Schemes)	
B. State Plan Schemes	
VI Direct transfer of Central Scheme funds to implementing agencies in the State (Funds routed outside State Budgets) (Unaudited figure)	614-615
VII Acceptance and Reconciliation of Balances (As depicted in Statement 18 and 21)	616-617
VIII Financial results of Irrigation Works	618-619
IX Commitments of the Government-List of Incomplete Capital Works	620-651
X Maintenance Expenditure with segregation of salary and non-salary portion	652-664
XI Major Policy Decisions of the Government during the year or new schemes proposed in the Budget	665-668
XII Committed Liabilities of the Government	669-670

Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Kerala

Opinion

The Finance Accounts of the Government of Kerala for the year ended 31 March 2025 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume- I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Kerala for the year 2024-25.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Kerala being presented separately for the year ended 31 March 2025.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Kerala are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Accountant General (Accounts and Entitlements) of Kerala for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Accountant General (Accounts and Entitlement) of Kerala functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

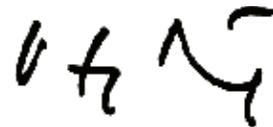
The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts rendered by the treasuries, offices and departments of the Government of Kerala and the statements received from the Reserve Bank of India.

Statements (No.7(section:3), 9, 10(ii), 17(b)(i), 19 and 20), explanatory notes to Statements (No.5 and 20), Additional disclosures to Statement No.18 and Appendices (IV and IX) in this compilation have been prepared directly from the information received from the Government of Kerala and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Accountant General (Audit-II) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Accountant General (Audit-II) and the Office of the Accountant General (Accounts and Entitlement) are independent organisations with distinct cadres, separate reporting lines and management structure.



(K . SANJAY MURTHY)

Comptroller and Auditor General of India

Date: 18-12-2025

Place: New Delhi

A. Broad Overview of the Structure of Government Accounts 1.

1. The Finance Accounts of the State of Kerala present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants/Appropriations.

2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Kerala for 2024-2025 is ₹100 crore.

GUIDE TO THE FINANCE ACCOUNTS - contd.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*' , 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2025).

0005 to 1606

Revenue Receipts

2011 to 3606

Revenue Expenditure

4000

Capital Receipts

4046 to 7810

Capital Expenditure (including Public Debt, Loans and Advances)

7999

Appropriation to the Contingency Fund

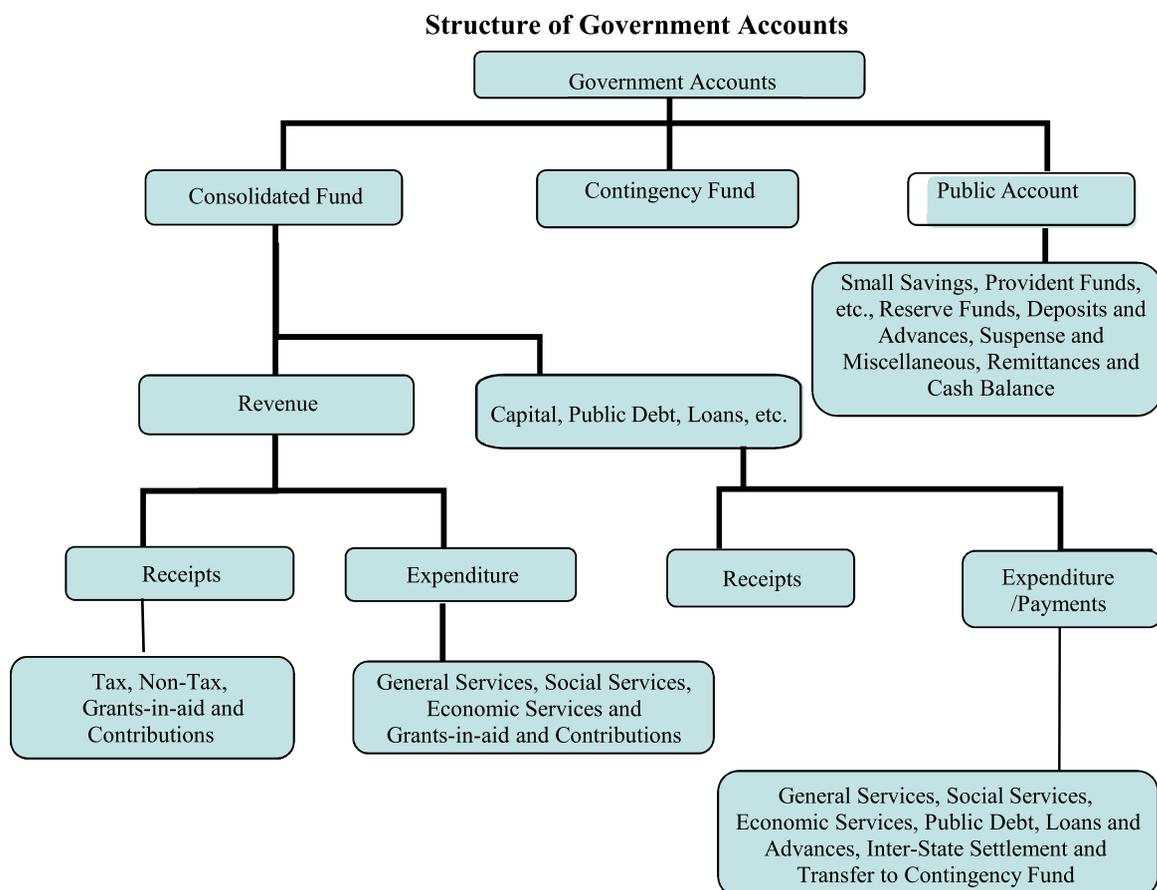
8000

Contingency Fund

8001 to 8999

Public Account

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

GUIDE TO THE FINANCE ACCOUNTS - contd.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. Appendix III provides details of the recipient institutions.

11. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue Expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information/explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders/users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 12 Appendices in Part II.

Part I of Volume II

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

17. **Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
18. **Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
19. **Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
22. **Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 12 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

C. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2, 10		III (Grants-in-aid)

Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13	21	
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

1 . STATEMENT OF FINANCIAL POSITION

(₹ in crore)

<i>Assets</i> ¹	<i>Reference (Sl.No.)</i>		As on 31 st March 2025	As on 31 st March 2024
	Notes to Finance Accounts	Statement/ Appendix		
Cash			5,119.33	7,367.38
(i) Cash in Treasuries and Local Remittances	Nil	Annx to Statement No.2	36.68	36.68
(ii) Departmental Balances	Nil	21	(-)7.63	(-)7.63
(iii) Permanent Cash Imprest	Nil	21	1.48	1.18
(iv) Cash Balance Investments Accounts	Nil	21	2,075.23	4,051.26
(v) Deposits with Reserve Bank of India	Nil	Annx to Statement No.2	(-)378.42	238.68
(vi) Investments from Earmarked Funds	Nil	22	3,391.99	3,047.21
Capital Expenditure			1,50,346.62 (*)	1,35,295.41
(i) Investments in shares of Companies, Corporations, etc.	Nil	Statement- 8, 19	12,328.90 (a)	11,773.44 (b)
(ii) Other Capital Expenditure	Nil	Statement- 5, 16	1,38,017.72	1,23,521.97 (c)
Contingency Fund (un-recouped)	4	Nil	Nil	Nil
Loans and Advances	Nil	Statement- 7, 18	29,102.95	26,965.74 (d)
Advances with departmental officers	Nil	21	59.53	59.43
Remittance Balances	Nil	Nil	Nil	Nil
Cumulative excess of expenditure over receipts²	Nil	Nil	2,69,187.67 (f)	2,38,111.12 (e)
Total			4,53,816.10	4,07,799.08

1 The figures of assets and liabilities are cumulative figures. Please also see note 1(v) in the section Notes to Finance Accounts.

2 The cumulative excess of expenditure over receipts is different from and not the fiscal/revenue deficit and includes the amount adjusted on account of disinvestment/retirement of capital which is shown separately in the report on State Finances.

(*) Difference of ₹0.01 crore with Statements 5 and 12 is due to rounding.

(a) (i) Includes ₹482.76 crore (details as shown in footnote (&) of Statement No.19) (ii) Decreased *pro forma* by ₹31.20 crore due to proceeds of retirement of share capital transferred to capital receipts. (iii) Differs from Statement 19 by an amount of ₹0.11 crore

(b) Increased *pro forma* by ₹13.52 crore due to (i) Conversion of assistance into equity for Kerala State Foam Matting India Ltd (₹1.52 crore) and (ii) reclassification of the investment made by Government in Vizhinjam International Seaport Ltd (VISL) (₹12.00 crore).

(c) Decreased *pro forma* by ₹39.80 crore due to (i) reclassification of expenditure made by Government in Vizhinjam International Seaport Ltd (VISL) (₹12.00 crore) and (ii) ₹27.80 crore being the adjustment of cost of land allotted for industrial purposes as loan

(d) Increased *pro forma* by ₹27.80 crore consequent of adjustment of cost of land allotted for industrial purposes as loan.

(e) Decreased *pro forma* by ₹10,796.69 crore vide foot note (b), (c), (d) and (^) of this Statement.

(f) Differs from Statement No.12 by an amount of ₹394.31 crore which is under reconciliation

STATEMENT NO.1..concl

(₹ in crore)

<i>Liabilities</i>	<i>Reference (Sl.No.)</i>		As on 31st March 2025	As on 31st March 2024
	Notes to Finance Accounts	Statement/ Appendix		
Borrowings (Public Debt)			3,13,726.01	2,71,700.13
(i) Internal Debt of the State Government	Nil	6, 17	2,96,717.59	2,57,157.92
<i>Market Loans</i>	Nil	6, 17	2,63,746.02	2,25,780.04
<i>Ways and Means Advances from RBI</i>	Nil	6,17	Nil	Nil
<i>Compensation and Bonds</i>	Nil	6, 17	0.11	0.10
<i>Loans from Financial Institutions</i>	Nil	6, 17	2,858.51	2,987.61
<i>Special Securities issued to National Small Savings Fund of Central Government</i>	Nil	6, 17	29,303.44	27,418.00
<i>Other Loans</i>	Nil	6, 17	809.51	972.17
(ii) Loans and Advances from Central Government	Nil	6, 17	17,008.42	14,542.21
<i>Non-Plan Loans</i>	Nil	6, 17	3.57	5.32
<i>Loans for State Plan Schemes</i>	Nil	6, 17	3,410.38	4,341.31
<i>Other Loans for States with Legislature Schemes/Union Territory with Legislature Schemes</i>	Nil	6, 17	13,593.31	10,194.42 ^(^)
<i>Other Loans (Pre 1984-85 loans)</i>	Nil	6, 17	1.16	1.16
Contingency Fund (Corpus)	4	21	100.00	100.00
Liabilities on Public Account	Nil	6, 17	1,39,990.09	1,35,998.95
(i) Small Savings, Provident Fund, etc.	Nil	12, 17, 21	1,25,297.78	1,23,944.24
(ii) Deposits	Nil	12, 17, 21	9,140.55	7,672.17
(iii) Reserve Funds	Nil	12, 21, 22	4,839.28	4,156.65
(iv) Remittances Balances	Nil	12, 21	7.07	81.91
(v) Suspense and Miscellaneous Balances ³ (Net)	Nil	21	705.41	143.98
Cumulative excess of receipts over expenditure	Nil	Nil	Nil	Nil
Total			4,53,816.10	4,07,799.08^(^)

³ In this statement the line item 'Suspense and Miscellaneous Balances' does not include Cash Balance Investment Account', 'Departmental Balances' and 'Permanent Cash Imprest which are included separately above, though they form part of this sector elsewhere in these Accounts.

^(^) Decreased proforma by ₹10,795.17 crore on account of repayment of back to back loans in lieu of GST compensation shortfall by Central Government.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts		Disbursements			
	2024-25	2023-24		2024-25	2023-24
Part-I Consolidated Fund					
Section - A Revenue					
Revenue Receipts <i>(Ref. Statement 3 & 14)</i>	1,24,861.06	1,24,486.15	Revenue Expenditure <i>(Ref. Statement 4-A, 4-B & 15)</i>	1,55,920.78	1,42,626.34
Tax Revenue (raised by the State) <i>(Ref. Statement 3 & 14)</i>	76,642.19	74,329.01	Salaries ^(a) <i>(Ref. Statement 4-B & Appendix I)</i>	39,872.21	38,541.18
Non-Tax revenue <i>(Ref. Statement 3 & 14)</i>	16,486.62	16,345.96	Subsidies ^(a) <i>(Ref. Statement 4-B & Appendix II)</i>	1,856.60	1,723.83
<i>Interest Receipts</i> <i>(Ref. Statement 3 & 14)</i>	225.09	175.35	Grants-in-Aid ^{(a)(b)} <i>(Ref. Statement 4-B, 10 & Appendix III)</i>	5,244.97	4,767.83
<i>Others</i> <i>(Ref. Statement 3)</i>	16,261.53	16,170.61	General Services <i>(Ref. Statement 4 & 15)</i>	67,772.34	52,750.46
			Interest Payment and Service of Debt <i>(Ref. Statement 4-A, 4-B & 15)</i>	29,258.23	27,106.22
Share of Union Taxes/ Duties <i>(Ref. Statement 3 & 14)</i>	24,772.38	21,742.92	Pension <i>(Ref. Statement 4-A, 4-B & 15)</i>	27,875.21	25,644.24
			Others	10,638.90	16,250.60
			Social Services <i>(Ref. Statement 4-A & 15)</i>	23,520.67	15,785.37
			Economic Services <i>(Ref. Statement 4-A & 15)</i>	3,643.94	3,786.00
Grants from Central Government <i>(Ref. Statement 3 & 14)</i>	6,959.87	12,068.26	Compensation and Assignment to Local Bodies and Panchayati Raj Institutions <i>(Ref. Statement 4-A & 15)</i>	14,010.05	9,021.07
Revenue Deficit	(-)31,059.72	(-)18,140.19	Revenue Surplus	Nil	Nil

(a) Salary, Subsidy and Grants-in-aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under Section A, the sectors 'General', 'Social' and 'Economic' services does not include expenditure on salaries, subsidies and grants in aid (explained in footnote (b)).

(b) Grants-in-aid are given to statutory corporations, companies, autonomous bodies, local bodies etc by the Government which is included as a line item above. These grants are distinct from Compensation and Assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignment to Local Bodies and Panchayati Raj Institutions'.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS....Contd

(₹ in crore)

Receipts		Disbursements			
2024-25	2023-24			2024-25	2023-24
Part-I Consolidated Fund...concl					
Section - B Capital					
Capital Receipts (Ref. Statement 3 & 14)	31.20	47.51	Capital Expenditure (Ref. Statement 4-A, 4-B & 16)	15,082.41	13,584.45
			Salaries	31.61	31.66
			General Services (Ref. Statement 4A & 16)	322.16	247.26
			Social Services (Ref. Statement 4A & 16)	3,113.78	2,945.57
			Economic Services (Ref. Statement 4A & 16)	11,614.86 (c)	10,359.96
Recoveries of Loans and Advances (Ref. Statement 3,7 & 18)	667.16	714.80	Loans and Advances disbursed (Ref. Statement 4-A, 7 & 18)	2,804.37	3,295.72
General Services	Nil	Nil	General Services (Ref. Statement 4-A, 7 & 18)	Nil	Nil
Social Services	23.84	24.62	Social Services (Ref. Statement 4-A, 7 & 18)	37.93	13.10
Economic Services	57.97	91.72	Economic Services (Ref. Statement 4-A, 7 & 18)	2,105.73	2,625.59
Loans and Advances to Government Servants	582.73	596.09	Others (Ref. Statement 7)	660.71	657.03
Loans for Miscellaneous Purposes	2.62	2.37			
Public Debt Receipts (Ref. Statement 3,6 & 17)	1,53,944.31	1,04,354.86	Repayment of Public Debt (Ref. Statement 4-A, 6 & 17)	1,11,918.42	74,365.84
Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 3,6 & 17)	1,50,310.89	1,03,453.94	Internal Debt (Market Loans, NSSF etc.) (Ref. Statement 4-A, 6 & 17)	1,10,751.22	73,433.09
Loans from Government of India (Ref. Statement 3,6 & 17)	3,633.42	900.92	Loans from Government of India (Ref. Statement 4-A, 6 & 17)	1,167.20	932.75
Inter-State Settlement Account	Nil	Nil	Inter-State Settlement Account	Nil	Nil
			Appropriation to Contingency Fund	Nil	Nil
Total Receipts Consolidated Fund (Ref. Statement 3)	2,79,503.73	2,29,603.32	Total Expenditure Consolidated Fund (Ref. Statement 4)	2,85,725.98	2,33,872.35
Fiscal Deficit(*)	48,248.14	34,258.05	Fiscal Surplus	Nil	Nil
Deficit in Consolidated Fund	6,222.25	4,269.03	Surplus in Consolidated Fund	Nil	Nil

(c) Includes Subsidies ₹3.46 crore

(*) Fiscal Deficit=(Revenue Expenditure+Capital Expenditure+Loans and Advances disbursed)-(Revenue Receipts+Misc.Capital Receipts+Recovery of Loans and Advances)

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - Contd.

(₹ in crore)					
Receipts			Disbursements		
	2024-25	2023-24		2024-25	2023-24
Part-II Contingency Fund					
Contingency Fund <i>(Ref. Statement 21)</i>	Nil	Nil	Contingency Fund <i>(Ref. Statement 21)</i>	Nil	Nil
Part -III Public Account [d]					
Small Savings Provident Funds, etc. <i>(Ref. Statement 21)</i>	1,59,570.84	1,48,966.14	Small Savings Provident Funds, etc. <i>(Ref. Statement 21)</i>	1,58,217.30	1,49,212.82
Reserves and Sinking Funds <i>(Ref. Statement 21)</i>	1,297.95	1,333.65	Reserves and Sinking Funds <i>(Ref. Statement 21)</i>	960.09	953.68
Deposits <i>(Ref. Statement 21)</i>	7,764.10	6,704.06	Deposits <i>(Ref. Statement 21)</i>	6,295.73	6,635.60
Advances <i>(Ref. Statement 21)</i>		0.44	Advances <i>(Ref. Statement 21)</i>	0.10	0.23
Suspense and Miscellaneous <i>(Ref. Statement 21)</i>	1,94,826.85	2,23,528.26	Suspense and Miscellaneous <i>(Ref. Statement 21)</i>	1,92,306.53	2,20,575.55
Remittances <i>(Ref. Statement 21)</i>	5,111.26	4,668.57	Remittances <i>(Ref. Statement 21)</i>	5,186.10	3,461.54
Total Receipts Public Account <i>(Ref. Statement 21)</i>	3,68,571.00	3,85,201.12	Total Disbursements Public Account <i>(Ref. Statement 21)</i>	3,62,965.85	3,80,839.42
			Surplus in Public Account	5,605.15	4,361.70
Opening Cash Balance	275.36	182.69	Closing Cash Balance	(-)341.74	275.36
Increase in Cash Balance		92.67	Decrease in Cash Balance	617.10	Nil

(d) For details please refer to Statement 21 in Volume II.

2.STATEMENT OF RECEIPTS AND DISBURSEMENTS...contd

Annexure to Statement No.2

CASH BALANCE AND INVESTMENT OF CASH BALANCES

(₹ in crore)

Overall Cash Position of the Government	As on 31 March 2025	As on 31 March 2024
A - General Cash Balances		
(1) Cash in treasuries	35.99	35.99
(2) Deposits with Reserve Bank	(-)378.42 (a)	238.68
(3) Deposits with other Banks	(b)	
(4) Remittances in Transit - Local	0.69 (c)	0.69
Total	(-)341.74	275.36
(5) Investment held in 'Cash Balance Investment Account'	2,075.23	4,051.26
Total (A) -General Cash Balances	1,733.49	4,326.62
B - Other Cash Balances and Investments		
(1) Cash with Departmental Officers, viz, Forest and Public Works Departments, Military Secretary to the Governor, etc	(-)7.63	(-)7.63
(2) Permanent advances for contingent expenditure with Departmental Officers	1.48	1.18
(3) Investment of Earmarked Funds	3,391.99	3,047.21
Total (B) Other Cash Balances and Investments	3,385.84	3,040.76
Total (A) and (B)	5,119.33	7,367.38

- (a) (i) The balance under the head 'Deposits with Reserve Bank' is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2024-25 advised to the RBI till 16 April 2025.
(ii) There was a difference of ₹380.11 crore (debit) between the figures reflected in accounts (credit item ₹378.42 crore) and that communicated by Reserve Bank of India credit item ₹1.69 crore) as on 31 March 2025. The difference is under reconciliation.
- (b) Represents cash held with State Bank of India (amount negligible)
- (c) The transactions under the head 'Remittances in transit - Local' represent remittance between treasuries and currency chest remaining unadjusted as on 31 March 2025. Difference of ₹0.01 crore with Statement No.21 is due to rounding.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-Contd

Annexure to Statement No.2

CASH BALANCES AND INVESTMENTS OF CASH BALANCES-Contd.

Explanatory Notes

(a) Cash and Cash Equivalents

Cash and cash equivalents consist of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in Transit, as stated above. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, the Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds, etc. are added to the balance in 'Deposits with Reserve Bank of India'.

(b) Daily Cash Balance

Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 1.66 crore with the Bank. The Bank intimates to Government the daily balances with the Bank at the close of each working day. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking special and ordinary ways and means advances/overdrafts from time to time.

For arriving at the daily cash balance¹ for the purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of the 14 day Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills, if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of the 14 day Treasury Bills on that day the State Government applies for Special Drawing Facility/Ordinary Ways and Means Advances/Overdrafts.

If the cash balance falls below the stipulated minimum even after availing the maximum amount of Special Drawing Facility and Ordinary Ways and Means Advances, such shortfall attracts payment of interest to the Bank. The operative limit of Special Drawing Facility (SDF) will be revised from time to time by RBI depending on the investments made by the State in Central Government securities, treasury bills etc. If the cash balance has fully run down and expenditure exceeds the available cash balance, the Bank gives Overdrafts which automatically cover the minus balance. As per the overdraft regulation scheme, no State shall be allowed to run on overdraft for more than fourteen consecutive working days,

¹ The cash balance ('Deposits with RBI') above is the closing cash balance of the year as on 31 March but worked out by 16 April and not simply the daily balance on 31 March.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS-Contd

Annexure to Statement No.2

CASH BALANCES AND INVESTMENTS OF CASH BALANCES-Contd.

Explanatory Notes-Contd.

(b) Daily Cash Balance-Concl'd

or more than thirty six working days in a calendar quarter. The overdraft shall not exceed 100 *per cent* of Ordinary Ways and Means limit. If the overdraft exceeds this limit continuously for five working days for the first time in a financial year, the Bank will advise the State to bring down the overdraft level. If such irregularity persists on a second or subsequent occasion, payment will be stopped.

(c) The operative limit of Ways and Means Advances to the State Government for the year 2024-25 was ₹1,683 crore for the period from 01 April 2024 to 30 June 2024 and ₹2,308 crore for the period from 01 July 2024 to 31 March 2025. The operative limit of Special Drawing Facility is dynamic and changes every day with respect to investment in Consolidated Sinking Fund/General Reserve Fund portfolio and Government of India securities under Normal portfolio.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2024-25 is given below:-

(i) Number of days on which the minimum balance was maintained without taking any advance.	:	40
(ii) Number of days on which the minimum balance was maintained by taking Ordinary Ways and Means Advance	:	207
(iii) Number of days on which the minimum balance was maintained by taking Special Drawing Facility	:	34
(iv) Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken	:	NIL
(v) Number of days on which overdrafts were taken	:	84

(d) The Bank rate of interest from 01 April 2024 to 06 February 2025 is 6.50% and 6.25 % from 07 February 2025 to 31 March 2025.

The repo rate under Liquidity Adjustment Facility (LAF) was 6.50% from 01 April 2024 to 06 February 2025 and 6.25% from 07 February 2025 to 31 March 2025.

3. STATEMENT OF RECEIPTS IN CONSOLIDATED FUND

(₹ in crore)

	2024-2025	2023-2024
Description		
I. TAX AND NON-TAX REVENUE		
(A). Tax Revenue -		
A.1 Own Tax Revenue	76,642.19	74,329.01
State Goods and Services Tax	32,314.70	30,563.60
Taxes on Agricultural Income	(-)3.87 (*)	0.21
Land Revenue	608.73	711.71
Stamps and Registration Fees	6,127.56	5,694.88
Taxes on Immovable property other than Agricultural Land	216.67	236.08
State Excise	2,871.63	2,944.02
Taxes on Sales, Trade etc.	27,693.86	27,690.43
Taxes on Vehicles	6,634.98	6,340.46
Other Taxes and Duties on Electricity	95.16	85.49
Other Taxes and Duties on Commodities and Services	82.77	62.13
A.2 Share of Net proceeds of Union Taxes/ Duties	24,772.38	21,742.92
Central Goods and Services Tax	7,235.09	6,598.65
Corporation Tax	7,029.35	6,526.25
Taxes on Income other than Corporation Tax	8,964.40	7,537.02
Customs	1,260.31	761.95
Union Excise Duties	242.55	288.31
Service Tax	0.82	4.07
Other Taxes and Duties on Commodities and Services	39.86	26.67
Total-(A)	1,01,414.57	96,071.93
(B) Non-Tax Revenue		
Interest Receipts	225.09	175.35
Other Non Tax Revenue		
Dividends and Profits	126.35	242.68
Public Service Commission	4.91	5.28
Police	242.74	223.33
Jails	5.89	5.73
Stationery and Printing	18.13	19.92
Public Works	21.90	19.12
Other Administrative Services	202.61	691.06
Contribution and Recoveries towards Other Retirement Benefits	135.37	139.70
Miscellaneous General Services	13,256.33	12,797.60
Education, Sports, Art and Culture	271.39	230.34
Medical and Public Health	336.27	313.50
Family Welfare	0.06	0.07
Housing	5.40	5.16
Urban Development	8.10	9.84
Information and Publicity	0.04	0.29

(*) Minus balance is due to refund of Agricultural Income tax by Joint Commissioner of State Tax.

3. STATEMENT OF RECEIPTS IN CONSOLIDATED FUND-Contd

(₹ in crore)

Description		2024-2025	2023-2024
I. TAX AND NON-TAX REVENUE			
B	Non-Tax Revenue-Concltd.		
	Others-concltd		
	Labour and Employment	30.51	33.60
	Social Security and Welfare	13.54	0.19
	Other Social Services	0.17	0.13
	Crop Husbandry	12.65	10.23
	Animal Husbandry	14.63	15.90
	Dairy Development	0.81	0.67
	Fisheries	32.02	28.56
	Forestry and Wildlife	255.79	262.43
	Co-operation	366.17	267.95
	Other Agricultural Programmes	1.33	0.93
	Other Rural Development Programmes	7.31	7.09
	Major Irrigation	8.11	8.15
	Medium Irrigation	49.32	46.03
	Minor Irrigation	9.56	8.69
	Petroleum	0.03	0.04
	Village and Small Industries	4.12	4.57
	Industries	0.27	0.25
	Non-Ferrous Mining and Metallurgical Industries	584.90	555.25
	Ports and Lighthouses	15.85	13.70
	Roads and Bridges	65.05	42.31
	Inland Water Transport	12.30	12.21
	Other Transport Services	0.02	1.66
	Other Scientific Research	6.06	4.82
	Tourism	11.59	17.79
	Civil Supplies	14.63	13.05
	Other General Economic Services	109.30	110.80
	Others ¹	(@)	
	Total-Others	16,261.53	16,170.61
	Total (B)	16,486.62	16,345.96

¹ Includes 'Water Supply & Sanitation' and 'Other Special Areas Programmes'.

(@) Amount negligible

3. STATEMENT OF RECEIPTS IN CONSOLIDATED FUND-Contd.

(₹ in crore)

Description	2024-2025	2023-2024
II. GRANTS FROM GOVERNMENT OF INDIA		
(C) Grants-in-Aid from the Central Government		
Grants for Centrally Sponsored Plan schemes		
Deduct- Refunds		(-)17.87
Centrally Sponsored Schemes		
Externally Aided Projects-Grants for Centrally Sponsors Schemes	134.53	90.34
Grants under Art 275(1) of the Constitutions	0.00	0.00
Other Grants	4,053.00 (#)	3,846.40
Deduct- Refunds	(-)2.75	
Total-Grants for Centrally Sponsored Schemes	4,184.78	3,936.74
Finance Commission Grants		
Grants for Rural Local Bodies	1,334.00	1,260.00
Grants for Urban Local bodies	455.49	400.36
Grants-in-Aid for State Disaster Response Fund	291.20	277.60
Grants-in Aid for State Disaster Mitigation Fund	71.10	100.70
Post Devolution Deficit Grant	0.00	4,749.00
Other Grants	380.07	458.02
Total-Finance Commission grants	2,531.86	7,245.68
Other Transfer/Grants to States/Union Territories with Legislatures		
Grant to Autonomous Councils and Areas covered under schedule VI of the Constitution	0.00	0.00
Special Assistance	5.39	2.11
Grants under the provisio to Article 275 (1) of the Constitution	0.00	0.00
Grants from Central Road and Infrastructure Fund	166.06	144.61
Compensation for loss of Revenue arising out of implementation of Goods and Service Tax	66.89	737.88
Other Grants	4.89	19.11
Total-Other Transfers/Grants to State/Union Territories with legislatures	243.23	903.71
Total C	6,959.87	12,068.26
Total Revenue Receipts (A+B+C)	1,24,861.06	1,24,486.15

(#) Includes ₹61.62 crore received as Grants in Kind

3. STATEMENT OF RECEIPTS IN CONSOLIDATED FUND-Concl'd.

(₹ in crore)

Description		2024-2025	2023-2024
III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS			
D	Capital Receipts		
	Disinvestment Proceeds	31.20 (b)	47.51
	Total D	31.20	47.51
E	Public Debt Receipts		
	Internal Debt	1,50,310.89	1,03,453.94
	Market Loans	53,666.00	42,438.00
	Compensation and Other Bonds	0.01	0.00
	Loans from Financial Institutions	566.64	611.07
	Special Securities issued to National Small Savings Fund of the Central Government	5,844.14	7,069.73
	Ways and Means Advances from RBI	78,253.49	48,293.91
	Special Drawing facility on 91 days deposit	11,910.01	5012.61
	Other Loans	70.60	28.62
	Loans and Advances from the Central Government	3,633.42	900.92
	Other loans for State/Union Territory with Legislature Schemes	0.00	0.00
	Block loans	0.00	0.00
	Back to Back (EAP) Loans	917.74	900.92
	Back to Back loans in lieu of GST Compensation	0.00	0.00
	Loan for Capital Creation	2,715.68	0.00
	Total -E	1,53,944.31	1,04,354.86
F	Loans and Advances made by State Government (Recoveries)¹	667.16	714.80
G	Inter-State Settlement	0.00	0.00
	Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)	2,79,503.73	2,29,603.32

(b) Represents retirement of capital/disinvestments of Co-operative Societies/Banks/Government companies.

¹ Details are in Statements 7 in Volume I and 18 in Volume II.

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND

(₹ in crore)

A. EXPENDITURE BY FUNCTION					
	Description	Revenue	Capital	Loans and Advances	Total
A. General Services					
A.1	Organs of State	1,901.13	0.00	0.00	1,901.13
	Parliament/State/Union Territory Legislatures	142.00	0.00	0.00	142.00
	President/Vice-President/ Governor/Administrator Of Union Territories	12.22	0.00	0.00	12.22
	Council Of Ministers	15.27	0.00	0.00	15.27
	Administration Of Justice	1,336.61	0.00	0.00	1,336.61
	Elections	395.03	0.00	0.00	395.03
A.2	Fiscal Services	2,270.64	0.00	0.00	2,270.64
	Land Revenue	787.56	0.00	0.00	787.56
	Stamps And Registration	257.05	0.00	0.00	257.05
	Collection Of Other Taxes On Property And Capital Transactions	0.40	0.00	0.00	0.40
	State Excise	363.51	0.00	0.00	363.51
	Taxes On Sales, Trade Etc.	12.01	0.00	0.00	12.01
	Taxes On Vehicles	213.18	0.00	0.00	213.18
	Collection Charges Under State Goods And Services Tax	349.97	0.00	0.00	349.97
	Other Taxes And Duties On Commodities And Services	35.40	0.00	0.00	35.40
	Other Fiscal Services	251.56	0.00	0.00	251.56
A.3	Interest payment and Servicing of Debt	29,258.24	0.00	0.00	29,258.24
	Appropriation For Reduction Or Avoidance Of Debt	120.00	0.00	0.00	120.00
	Interest Payments	29,138.24	0.00	0.00	29,138.24
A.4	Administrative Services	7,085.96	322.16	0.00	7,408.12
	Public Service Commission	213.18	0.00	0.00	213.18
	Secretariat-General Services	312.64	0.00	0.00	312.64
	District Administration	574.34	0.00	0.00	574.34
	Treasury And Accounts Administration	367.75	0.00	0.00	367.75
	Police	4,509.75	37.82	0.00	4,547.57
	Jails	214.39	0.00	0.00	214.39
	Stationery And Printing	153.62	4.96	0.00	158.58
	Public Works	212.42	279.38	0.00	491.80
	Vigilance	115.73	0.00	0.00	115.73

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND-contd

(₹ in crore)

A. EXPENDITURE BY FUNCTION					
Description		Revenue	Capital	Loans and Advances	Total
	General Services - Concl.				
	Administrative Services- Concl.				
	Other Administrative Services	412.14	0.00	0.00	412.14
A.5	Pensions and Miscellaneous General Services	36,679.62	0.00	0.00	36,679.62
	Pensions And Other Retirement Benefits	27,875.21	0.00	0.00	27,875.21
	Miscellaneous General Services	8,804.41	0.00	0.00	8,804.41
	Total -A-General Services	77,195.59	322.16	0.00	77,517.75
B. Social Services					
B.1	Education, Sports, Art and Culture	23,110.50	602.36	31.50	23,744.36
	General Education	21,566.35	446.08	31.50	22,043.93
	Technical Education	1,158.42	98.27	0.00	1,256.69
	Sports And Youth Services	161.72	42.11	0.00	203.83
	Art And Culture	224.01	15.90	0.00	239.91
B.2	Health and Family Welfare	10,228.55	315.50	0.00	10,544.05
	Medical And Public Health	9,631.30	315.50	0.00	9,946.80
	Family Welfare	597.25	0.00	0.00	597.25
B.3	Water Supply, Sanitation, Housing and Urban Development	1,540.38	1,660.00	0.00	3,200.38
	Water Supply And Sanitation	202.02	1,581.51	0.00	1,783.53
	Housing	82.88	15.84	0.00	98.72
	Urban Development	1,255.48	62.65	0.00	1,318.13
B.4	Information and Broadcasting	95.16	0.90	0.00	96.06
	Information And Publicity	95.16	0.90	0.00	96.06
B.5	Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	2,259.76	314.05	0.00	2,573.81
	Welfare Of Scheduled Castes, Scheduled Tribes, Other Backward Classes And Minorities	2,259.76	314.05	0.00	2,573.81
B.6	Labour and Labour Welfare	609.98	0.00	0.00	609.98
	Labour, Employment And Skill Development	609.98	0.00	0.00	609.98
B.7	Social Welfare and Nutrition	15,364.29	92.07	0.00	15,456.36
	Social Security And Welfare	14,882.97	92.07	0.00	14,975.04
	Nutrition	0.72	0.00	0.00	0.72

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND-contd

(₹ in crore)

A. EXPENDITURE BY FUNCTION					
Description		Revenue	Capital	Loans and Advances	Total
B.	Social Services - Concl.				
B.7	Social Welfare and Nutrition - Concl.				
	Relief On Account Of Natural Calamities	480.60	0.00	0.00	480.60
B.8	Others	102.06	128.90	6.43	237.39
	Other Social Services	50.71	128.90	6.43	186.04
	Secretariat-Social Services	51.35	0.00	0.00	51.35
	Total-B- Social Services	53,310.68	3,113.78	37.93	56,462.39
C.	Economic Services				
C.1	Agriculture and Allied Activities	6,012.13	551.58	25.09	6,588.80
	Crop Husbandry	1,120.17	6.45	0.00	1,126.62
	Soil And Water Conservation	101.32	43.25	0.00	144.57
	Animal Husbandry	831.62	7.31	0.00	838.93
	Dairy Development	118.39	7.04	3.18	128.61
	Fisheries	308.47	295.74	12.00	616.21
	Forestry And Wildlife	632.44	90.72	0.00	723.16
	Plantations	0.99	0.81	0.00	1.80
	Food, Storage And Warehousing	1,979.93	6.89	2.02	1,988.84
	Agricultural Research And Education	458.03	0.00	0.00	458.03
	Co-Operation	365.65	7.75	7.89	381.29
	Other Agricultural Programmes	95.12	85.62	0.00	180.74
C.2	Rural Development	1,691.69	1,379.09	0.00	3,070.78
	Special Programmes For Rural Development	355.44	0.00	0.00	355.44
	Rural Employment	192.08	0.00	0.00	192.08
	Other Rural Development Programmes	1,144.17	1,379.09	0.00	2,523.26
C.3	Special Areas Programmes	1.63	84.07	0.00	85.70
	Hill Areas	0.81	76.16	0.00	76.97
	Other Special Area Programmes	0.82	7.91	0.00	8.73
C-4	Irrigation and Flood control	605.61	419.43	0.00	1025.04
	Major Irrigation	146.70	94.82	0.00	241.52

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND-contd

(₹ in crore)

A. EXPENDITURE BY FUNCTION					
Description		Revenue	Capital	Loans and Advances	Total
C.	Economic Services - Contd.				
C.4	Irrigation and Flood control- Concl.				
	Medium Irrigation	156.65	44.46	0.00	201.11
	Minor Irrigation	241.52	164.47	0.00	405.99
	Flood Control And Drainage	60.74	115.68	0.00	176.42
C.5	Energy	543.03	6.95	25.58	575.56
	Power	518.20	6.12	3.72	528.04
	New And Renewable Energy	24.83	0.83	21.86	47.52
C.6	Industry and Minerals	564.76	535.36	306.73	1,406.85
	Village And Small Industries	438.59	78.58	27.73	544.90
	Industries	34.10	0.00	0.00	34.10
	Non-Ferrous Mining And Metallurgical Industries	20.61	0.00	0.25	20.86
	Other Outlays On Industries And Minerals	71.46	302.60	20.68	394.74
	Capital Outlay On Cement And Non_Metallic Mineral Industries	0.00	0.00	3.75	3.75
	Capital Outlay On Chemicals And Pharmaceutical Industries	0.00	0.00	2.74	2.74
	Capital Outlay On Engineering Industries	0.00	2.55	41.08	43.63
	Capital Outlay On Telecommunication And Electronic Industries	0.00	140.21	9.67	149.88
	Capital Outlay On Consumer Industries	0.00	11.42	200.83	212.25
C.7	Transport	1,168.67	3,667.59	1,748.33	6,584.59
	Ports And Light Houses	61.85	912.26	33.25	1,007.36
	Civil Aviation	0.00	5.27	51.80	57.07
	Roads And Bridges	1,019.29	1,859.35		2,878.64
	Road Transport	2.39	39.18	1,602.41	1,643.98
	Inland Water Transport	79.06	67.79	60.87	207.72
	Other Transport Services	6.08	783.74	0.00	789.82
C.8	Science, Technology and Environment	143.11	0.00	0.00	143.11
	Other Scientific Research	129.02	0.00	0.00	129.02
	Ecology And Environment	14.09	0.00	0.00	14.09

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND-contd

(₹ in crore)

A. EXPENDITURE BY FUNCTION					
	Description	Revenue	Capital	Loans and Advances	Total
C.	Economic Services - Concl.				
C.9	General Economic Services	673.83	5,002.40	0.00	5,676.23
	Secretariat-Economic Services	215.16	0.00	0.00	215.16
	Tourism	182.44	194.60	0.00	377.04
	Census Surveys And Statistics	122.87	0.00	0.00	122.87
	Civil Supplies	61.84	0.00	0.00	61.84
	Other General Economic Services	91.52	4,807.80	0.00	4,899.32
	Total -C-Economic Services	11,404.46	11,646.47	2,105.73	25,156.66
D.	Grants-In-Aid And Contributions				
	Compensation And Assignments To Local Bodies And Panchayati Raj Institutions	14,010.05	0.00	0.00	14,010.05
	Total -D-Grants-in-Aid and Contributions	14,010.05	0.00	0.00	14,010.05
E.	Public Debt				
	Internal Debt Of The State Government	0.00	0.00	1,10,751.22	1,10,751.22
	Loans And Advances From The Central Government	0.00	0.00	1,167.20	1,167.20
	Total -E-Public Debt	0.00	0.00	1,11,918.42	1,11,918.42
F.	Loans And Advances				
	Loans for Govt. Servants, etc				
	Loans To Government Servants Etc	0.00	0.00	660.31	660.31
	Miscellaneous Loans				
	Miscellaneous Loans	0.00	0.00	0.40	0.40
	Total (F) Loans and Advances	0.00	0.00	660.71	660.71
	Total Expenditure	1,55,920.78	15,082.41	1,14,722.79	2,85,725.98

4. STATEMENT OF EXPENDITURE IN CONSOLIDATED FUND-Concld

B. EXPENDITURE BY NATURE

(₹ in crore)

Object head code	Object of Expenditure	2024-25			2023-24		
		Revenue	Capital	Total	Revenue	Capital	Total
01	Salaries	39,872.20	31.61	39,903.81 (a)	38,541.18	31.66	38,572.84
	Pensions ¹	27,922.06	0.00	27,922.06 (b)	25,694.07	0.00	25,694.07
	Interest ²	29,150.20	0.00	29,150.20 (c)	26,998.47	0.00	26,998.47
	Grant-in-aid ³	7,616.70	0.00	7,616.70 (d)	4,961.96	0.00	4,961.96
02	Wages	1,677.95	5.87	1,683.82	1,556.51	1.82	1,558.33
04	Travel Expenses	143.83	0.17	144.00	132.06	0.07	132.13
05	Office Expenses	298.62	0.46	299.08	274.54	0.15	274.69
06	Rent, Rates and Taxes	66.08	0.08	66.16	56.88	0.06	56.94
07	Publications	0.49	0.00	0.49	0.00	0.00	0.00
08	Advertising and Publicity	32.86	0.00	32.86	30.47	0.00	30.47
10	Contributions	183.06	0.00	183.06	113.82	0.00	113.82
12	Scholarships and Stipends	1,868.16	0.00	1,868.16	1,635.13	0.00	1,635.13
13	Hospitality/Entertainment Expenses	0.57	0.00	0.57	0.00	0.00	0.00
14	Sumptuary Allowance	0.01	0.00	0.01	0.00	0.00	0.00
15	Secret Service Expenditure	13.35	0.00	13.35	14.79	0.00	14.79
16	Major Works	0.00	1,480.78	1,480.78	0.00	1,632.66	1,632.66
17	Minor Works	59.22	0.00	59.22	91.50	0.00	91.50
18	Maintenance	111.37	0.00	111.37	138.40	0.02	138.42
19	Machinery and Equipments	64.81	2.05	66.86	75.34	2.01	77.35
21	Motor Vehicles	38.85	0.04	38.89	32.01	1.31	33.32
24	Materials and Supplies	171.22	0.20	171.42	188.71	0.17	188.88
26	Implementation of Official Language	0.28	0.00	0.28	0.00	0.00	0.00
28	Payment of Professional and Special Services	75.56	0.00	75.56	69.70	0.00	69.70
31	Grants-in-Aid-General-Salary	1,998.84	0.00	1,998.84	1,928.54	0.00	1,928.54
33	Subsidies ⁴	1,856.60	3.46	1,860.06	1,723.83	1.28	1,725.11
34	Other Charges	2,130.27	202.03	2,332.30 (e)	1,874.92	170.27	2,045.19
35	Grants for the creation of capital assets	8,546.97	0.00	8,546.97	6,146.11	0.00	6,146.11
36	Grants-in-Aid-General-Non Salary	1,119.22	0.00	1,119.22	781.36	0.00	781.36
39	Rewards	0.01	0.00	0.01	0.00	0.00	0.00
44	Arms and Ammunition	0.01	0.00	0.01	0.00	0.00	0.00
45	POL	139.88	0.08	139.96	142.39	0.06	142.45
56	Feeding and Cash Doles	45.74	0.00	45.74	39.80	0.00	39.80
59	Prizes and Awards	0.01	0.00	0.01	0.00	0.00	0.00
67	Basic Amenities to Public	10.52	0.00	10.52	8.79	0.00	8.79
77	Animal Feed	1.49	0.00	1.49	0.00	0.00	0.00
82	Gardens	0.21	0.00	0.21	0.00	0.00	0.00
91	Training Programme	2.81	0.00	2.81	2.01	0.00	2.01
92	Establishment Share Debit Transferred from 2701-80-General	3.72	0.78	4.50	0.00	0.00	0.00
93	Stipend to Trade Apprentices	1.23	0.00	1.23	0.00	0.00	0.00
97	Hire charges of Motor Vehicles	20.40	0.00	20.40	10.85	0.00	10.85
99	Information Technology	24.84	0.01	24.85	18.69	0.01	18.70
00	Others	38,361.65	13,544.08	51,905.73 (f)	33,735.72	11,913.29	45,649.01
	Repayment of Public Debt	0.00	1,11,918.42	1,11,918.42	0.00	74,365.84	74,365.84
	Loans and Advances	0.00	2,804.37	2,804.37	0.00	3,295.72	3,295.72
	Gross Total(1)	1,63,631.87	1,29,994.49	2,93,626.36	1,47,018.55	91,416.40	2,38,434.95
	Deduct Recoveries(total)(2)	7,711.09	189.29	7,900.38	4,392.21	170.39	4,562.60
	Net Total (1-2)	1,55,920.78	1,29,805.20	2,85,725.98	1,42,626.34	91,246.01	2,33,872.35

- (a) Includes ₹11,204.84 crore being the salary of the staff of State aided educational institutions booked under the object head 'Salaries'
- (b) Includes ₹27,865.46 crore booked under '2071 Pensions and Other Retirement Benefits'. Differs from Statement No.15 due to 'Recoveries of Overpayment' being shown separately in this Statement.
- (c) Includes ₹ 29,138.23 crore booked under '2049 Interest Payments'. Differs from Statement No.15 due to 'Recoveries of Overpayment' being shown separately in this Statement.
- (d) Differs from Statement No.10 due to 'Recoveries of Overpayment' being shown separately in this Statement.
- (e) Major items include charges for conduct of election to Parliament (₹382.25 crore) under the head 2015-00-105-99- Lok Sabha, Allowances to Asha Workers (₹210.10 crore) under the head 2210-06-112-98.
- (f) (i) Includes ₹12,741.00 crore paid through '2235- Social Security and Welfare'.
(ii) Includes ₹61.62 crore received as Grants in Kind.
(iii) Others mainly includes expenditure on Distribution of prizes (₹7,239.59 crore), Commission for agents (₹4,079.32 crore), Share of KIIFB from Motor Vehicle Tax (₹3,165.18 crore) Share of KIIFB from Cess on Petrol and Diesel (₹530.00 crore) , Miscellaneous Payments and other liabilities (₹ 2,935.91 crore), Block grants for Centrally Sponsored Schemes (₹1,253.59 crore), Jal Jeevan Mission (₹ 1,451.93 crore), Rebuild Kerala Initiative (₹999.15 crore), Jan Arogya Yojana (₹978.54 crore), National Health mission (₹953.93 crore), Metro Rail system in Kochi city Jan Arogya Yojana (₹879.61 crore), Mahatma Gandhi National Rural Employment Guarantee Programme (₹1407.41 crore), Development of Vizhinjam Deep water International Transshipment Terminal (₹898.28 crore), Assistance to KSEBL (₹494.29 crore), Additional assistance to Mid day meal scheme (₹441.48 crore), Projects under Legislative Assembly Constituency Asset Development Scheme (LAC ADS) (₹391.47 crore), Transfer to Reserve Fund and Deposit Accounts-State Disaster Response Fund (₹388.00 crore), Ordinary repairs (₹348.41 crore), Interest subsidy to KURDFC towards the loan availed from HUDCO for the implementation of Life - Parppida Mission (₹321.95 crore), Anganwadi services (₹289.63 crore), Assistance to State Agencies for FPS Dealers' Margin under NFSA (₹279.34 crore), Establishment Charges Transferred on Percentage Basis (₹250.56 crore), Contribution to Chief Minister's Distress Relief Fund (₹250.00 crore), Kerala State Transport Project (World Bank Aided) (₹234.05 crore), Total Housing Scheme - Rural (LIFE - Parppida Mission) (₹227.36 crore), Prime Minister's Grama Sadak Yojana (₹216.42 crore), Block Grants for CSS (₹208.22 crore), The Kerala Financial Corporation –Investments (₹200.00 crore), Transfer to the Deposit Head 'Subvention from Central Road & Infrastructure Funds (₹166.06 crore), Samagra Siksha Abhiyan (₹162.81 crore), Ayyankali Urban Employment Guarantee Scheme (₹160.88 crore), Distribution of School Uniforms in Government/Aided Schools (₹144.00 crore), Modernisation of police dept (₹132.26 crore).
- 1 Includes expenditure under MH 2071 (excludes MIH 911) and Object head 27 under all other Major Heads
- 2 Includes expenditure under MH 2049 (excludes MIH 911) and Object head 25 under all other Major Heads
- 3 (i) Grants- in- aid excludes Object Heads 31, 35 and 36
(ii) Grants- in- aid shown in Statements 2,10 and 15 includes expenditure under Object Heads 31, 35 and 36
- 4 Includes expenditure under object head 33 and items of similar nature.

5 . STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	Percentage Increase(+)/ Decrease(-)
A. Capital Account Of General Services						
4055	Capital Outlay On Police	98.63	495.59	37.82	533.41 (a)	7.63
4058	Capital Outlay On Stationery And Printing	3.98	64.35	4.95	69.30	7.69
4059	Capital Outlay On Public Works	144.65	3,131.99	279.38	3411.37	8.92
	Total - A. Capital Account Of General Services	247.26	3,691.93	322.15	4,014.08	8.73
B. Capital Account Of Social Services						
(a) Capital Account of Education, Sports, Art and Culture						
4202	Capital Outlay On Education, Sports, Art And Culture	656.54	5,598.95	602.35	6,201.30	10.76
	Total - B. (a) Capital Account of Education, Sports, Art and Culture	656.54	5,598.95	602.35	6,201.30	10.76
(b) Capital Account of Health and Family Welfare						
4210	Capital Outlay On Medical And Public Health	348.11	3,862.65	315.50	4,178.15	8.17
4211	Capital Outlay On Family Welfare		95.12		95.12	(#)
	Total - B. (b) Capital Account of Health and Family Welfare	348.11	3,957.77	315.50	4,273.27	7.97

(a) Progressive expenditure upto 1996-97 stands included under Major heads 4059 and 4216 as details for proforma adjustments are due from Government

(#) Percentage not applicable

5 . STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Contd.

Major Head	Description	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	Percentage Increase(+)/ Decrease(-)
B.	Capital Account Of Social Services - (Contd.)					
(c)	Capital Account of Water Supply, Sanitation, Housing and Urban Development					
4215	Capital Outlay On Water Supply And Sanitation	1,350.78	9,438.84	1,581.51	11,020.35	16.76
4216	Capital Outlay On Housing	14.77	542.79	15.84	555.41 (b)	2.92
4217	Capital Outlay On Urban Development	146.33	666.19	62.65	728.84	9.40
	Total - B. (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	1,511.88	10,647.82	1,660.00	12,304.60 (b)	15.59
(d)	Capital Account of Information and Broadcasting					
4220	Capital Outlay On Information And Publicity	0.81	25.07	0.91	25.98	3.63
	Total - B. (d) Capital Account of Information and Broadcasting	0.81	25.07	0.91	25.98	3.63
(e)	Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes					
4225	Capital Outlay On Welfare Of Scheduled Castes, Scheduled Tribes, Other Backward Classes And Minorities	300.54	2,046.71	314.05	2,360.76	15.35
	Total - B. (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	300.54	2,046.71	314.05	2,360.76	15.35

(b) Decreased *proforma* by ₹3.22 crore due to proceeds of retirement of share capital transferred to capital receipts

5 . STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Contd.

(₹ in crore)

Major Head	Description	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	Percentage Increase(+)/ Decrease(-)
B.	Capital Account Of Social Services - (Concld.)					
(g)	Capital Account of Social Welfare and Nutrition					
4235	Capital Outlay On Social Security And Welfare	33.48	460.48	92.07	552.55	19.99
	Total - B. (g) Capital Account of Social Welfare and Nutrition	33.48	460.48	92.07	552.55	19.99
(h)	Capital Account of Other Social Services					
4250	Capital Outlay On Other Social Services	94.21	1,684.26	128.91	1,813.17	7.65
	Total - B. (h) Capital Account of Other Social Services	94.21	1,684.26	128.91	1,813.17	7.65
	Total - B. Capital Account Of Social Services	2,945.57	24,421.06	3,113.79	27,531.63 (c)	12.75
C.	Capital Outlay On Economic Services					
(a)	Capital Account of Agriculture and Allied Activities					
4401	Capital Outlay On Crop Husbandry	4.10	172.63	6.45	179.08	3.74
4402	Capital Outlay On Soil And Water Conservation	54.66	825.69	43.25	868.94	5.24
4403	Capital Outlay On Animal Husbandry	13.71	208.36	7.31	215.67	3.51
4404	Capital Outlay On Dairy Development	12.63	69.30	7.04	76.34	10.16

(c) Decreased proforma by ₹3.22 crore vide foot note (b) of this statement.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Contd.

(₹ in crore)						
Major Head	Description	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	Percentage Increase(+)/ Decrease(-)
C.	Capital Outlay On Economic Services - (Contd.)					
(a)	Capital Account of Agriculture and Allied Activities - (Contd.)					
4405	Capital Outlay On Fisheries	244.46	3,420.45	295.74	3,716.19	8.65
4406	Capital Outlay On Forestry And Wild Life	67.58	919.53	90.72	1,010.25	9.87
4407	Capital Outlay On Plantations		5.57	0.81	6.38	14.54
4408	Capital Outlay On Food, Storage And Warehousing	1.89	727.93	6.89	734.56	0.91
4415	Capital Outlay On Agricultural Research And Education		8.64		8.64	(#)
4425	Capital Outlay On Co-Operation	7.35	1,206.36	7.75	1,186.41	0.64
4435	Capital Outlay On Other Agricultural Programmes	34.02	193.66	85.62	279.28	44.21
	Total - C. (a) Capital Account of Agriculture and Allied Activities	440.40	7,758.12	551.58	8,281.74	7.11
(b)	Capital Outlay On Other Rural Development Programmes					
4515	Capital Outlay On Other Rural Development Programmes	1,190.17	8,658.81	1,379.09	10,037.90	15.93
	Total -C.(b)Capital Outlay On Other Rural Development Programmes	1,190.17	8,658.81	1,379.09	10,037.90	15.93
(c)	Capital Account of Special Areas Programme					
4551	Capital Outlay On Hill Areas	0.40	49.90	76.16	126.06	152.63
4575	Capital Outlay On Other Special Areas Programmes		3.01	7.91	10.92	262.79

(d) Decreased proforma by ₹0.26 crore due to proceeds of retirement of share capital transferred to capital receipts

(e) Decreased proforma by ₹27.70 crore due to proceeds of retirement of share capital transferred to capital receipts

(f) Decreased proforma by ₹27.96 crore vide foot note (d) and (e) of this statement

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Contd.

(₹ in crore)						
Major Head	Description	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	Percentage Increase(+)/ Decrease(-)
C.	Capital Outlay On Economic Services - (Contd.)					
(b)	Capital Account of Special Areas Programme - (Concltd.)					
	Total - C. (b) Capital Account of Special Areas Programme	0.40	52.91	84.07	136.98	16.80
(d)	Capital Account of Irrigation and Flood Control					
4700	Capital Outlay On Major Irrigation	96.81	3,438.82	94.81	3,533.63	2.76
4701	Capital Outlay On Medium Irrigation	46.14	1,633.01	44.46	1,677.47	2.72
4702	Capital Outlay On Minor Irrigation	118.76	2,131.53	164.47	2,296.00	7.72
4711	Capital Outlay On Flood Control Projects	79.33	2,247.72	115.68	2,363.40	5.15
	Total - C. (d) Capital Account of Irrigation and Flood Control	341.04	9,451.08	419.42	9,870.50	4.43
(e)	Capital Account of Energy					
4801	Capital Outlay On Power Project	0.60	27.16	6.12	33.28	22.53
4802	Capital Outlay On Petroleum		7.00		7.00	(#)
4810	Capital Outlay On New And Renewable Energy	1.62	21.26	0.83	22.09	3.90
	Total - C. (e) Capital Account of Energy	2.22	55.42	6.95	62.37	3.90

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Contd.

Major Head	Description	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	(₹ in crore)	
						Percentage Increase(+)/ Decrease(-)	Percentage Increase(+)/ Decrease(-)
C.	Capital Outlay On Economic Services - (Contd.)						
(f)	Capital Account of Industry and Minerals - (Contd.)						
(f)	Capital Account of Industry and Minerals - (Concl'd.)						
4851	Capital Outlay On Village And Small Industries	87.43	789.18 (g)	78.58	867.74 (h)		9.83
4853	Capital Outlay On Non-Ferrous Mining And Metallurgical Industries	0.07	50.77		50.77		(#)
4854	Capital Outlay On Cement And Non_Metallic Mineral Industries		28.49		28.49		(#)
4855	Capital Outlay On Fertilizer Industries		2.18		2.18		(#)
4857	Capital Outlay On Chemicals And Pharmaceutical Industries		49.79		49.79		(#)
4858	Capital Outlay On Engineering Industries	2.00	362.85	2.55	365.40		0.70
4859	Capital Outlay On Telecommunication And Electronic Industries	108.64	3,014.63	140.21	3,154.84		4.65

(g) Decreased proforma by ₹10.27 crore being (i) Decreased proforma by ₹11.79 crore being conversion of the value of Developmental plots and Developmental areas into capital and (ii) Increased proforma by ₹1.52 crore due to conversion of Assistance into equity for Kerala State Electronic Development Corporation

(h) Decreased proforma by ₹0.02 crore due to proceeds of retirement of share capital transferred to capital receipts

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Contd.

(₹ in crore)						
Major Head	Description	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	Percentage Increase(+)/ Decrease(-)
C. (f)	Capital Outlay On Economic Services - (Contd.) Capital Account of Industry and Minerals - (Concltd.)					
4860	Capital Outlay On Consumer Industries	14.70	935.27	11.42	946.69	1.22
4875	Capital Outlay On Other Industries		0.02		0.02	(#)
4885	Other Capital Outlay On Industries And Minerals	335.05	2,561.56 (i)	302.61	2,864.17	11.74
	Total - C. (f) Capital Account of Industry and Minerals - (Concltd.)	547.89	7,794.74 (j)	535.37	8,330.09 (k)	6.85
(g)	Capital Account of Transport					
5051	Capital Outlay On Ports And Light Houses	268.19	2,255.03 (^)	912.26	3,167.29	40.45
5052	Capital Outlay On Shipping		14.20		14.20	(#)
5053	Capital Outlay On Civil Aviation	59.57	1,866.04	5.28	1,871.32	0.28
5054	Capital Outlay On Roads And Bridges	2,123.78	35,869.90	1,859.35	37,729.25	5.18
5055	Capital Outlay On Road Transport	70.16	1,157.03	39.18	1,196.21	3.39
5056	Capital Outlay On Inland Water Transport	22.07	459.99	67.79	527.78	14.74
5075	Capital Outlay On Other Transport Services	510.73	5,503.94	783.73	6,287.67	14.24

(i) Decreased proforma by ₹16.01 crore being conversion of value of Developmental plots and Developmental areas to capital

(j) Decreased proforma by ₹26.28 crore vide foot note (g) and (i) of this statement

(k) Decreased proforma by ₹0.02 crore vide foot note (h) of this statement

(^) Increased proforma by ₹12.00 crore under HOA 5051-01-190-99 and decreased proforma by ₹12.00 crore under HOA 5051-80-800-73 being reclassification of investment made by Government in Vizhinjam International Seaport Ltd

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Contd.

(₹ in crore)						
Major Head	Description	Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	Percentage Increase(+)/ Decrease(-)
C.	Capital Outlay On Economic Services - (Concl.)					
(g)	Capital Account of Transport - (Concl.)					
	Total - C. (g) Capital Account of Transport	3,054.50	47,126.13	3,667.59	50,793.72	7.78
(f)	Capital Account of Science Technology and Environment					
5425	Capital Outlay On Other Scientific And Environmental Research		5.51		5.51	(#)
	Total - C. (f) Capital Account of Science Technology and Environment		5.51		5.51	(#)
(l)	Capital Account of General Economic Services					
5452	Capital Outlay On Tourism	127.71	2,054.19	194.60	2,248.79	9.47
5465	Investments In General Financial And Trading Institutions	19.59	591.24		591.24	(#)
5475	Capital Outlay On Other General Economic Services	4,667.70	23,634.28	4,807.80	28,442.08	20.34
	Total - C. (j) Capital Account of General Economic Services	4,815.00	26,279.71	5,002.40	31,282.11	19.04
	Total - C. Capital Outlay On Economic Services	10,391.62	1,07,182.43 (l)	11,646.47	1,18,800.92 (m)	10.86
	Grand Total	13,584.45	1,35,295.42 (n)	15,082.41	1,50,346.63 (o)	11.14

(l) Decreased proforma by ₹26.28 crore vide foot notes (j) of this Statement.

(m) Decreased proforma by ₹27.98 crore vide foot notes (f) and (j) of this Statement.

(n) Decreased proforma by ₹26.28 crore vide foot notes (l) of this Statement.

(o) Decreased proforma by ₹31.20 crore vide foot note (c) and (o) of this Statement.

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Explanatory Notes

During 2024-25, the Government invested ₹ 216.02 crore in Statutory Corporations, ₹305.68 crore in Government Companies, and, ₹21.26 crore in Co-operative Banks and Societies. Progressive expenditure on investments was increased by ₹13.52 crore under Government Companies and decreased by ₹31.20 crore under Co-operative Banks and Societies. The details of amounts of investment and the dividend received there from for the two years 2023-24 and 2024-25 are given in Statement No.8. The details of investments under the various Major Heads are given in the Annexure on pages 32 to 36. Further details about investments are given in Statement No.19. The following institutions are under liquidation:-

<i>Name of Institution</i>	<i>Amount invested by Government</i>	<i>Date from which under liquidation</i>
<i>(₹ in crore)</i>		
(i) The Cochin Malleables (Private) Limited	0.02	16-9-1974
(ii) Central Banking Corporation of Travancore Limited	0.01 (\$)	28-5-1962
(iii) Kerala Special Refractories Limited	2.91	16-3-1996
(iv) The Kerala Premo Pipe Factory Limited	1.31	Information awaited from Government.
(v) Chalakudy Refractories Limited	3.47	Information awaited from Government.
(vi) Kunnathara Textiles	1.71	Information awaited from Government.

(\$ ₹ 0.01 crore have been realised so far. (Balance amount to be realised is negligible)

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Explanatory Notes

Departmental Commercial undertakings

A summary of the financial results of the departmental commercial undertakings as disclosed by the latest *pro forma* accounts and the position of arrears in preparation of *pro forma* accounts are given below:-

Sl. No	Department	Name of undertaking/trading scheme	Profit (+) Loss (-)		Year for which accounts are due
			and year of account	and year of account	
(₹ in crore)					
1.	Finance	Kerala State Insurance Department	0.32 (2013-14)		From 2014-15
2.	General Education	Text Book Office, Thiruvananthapuram			Decision regarding the preparation of proforma accounts for the period from 1987-88 to 2003-04 pending with Government (October 2013)
3.	Transport	State Water Transport Department Alappuzha	(-)88.72 (2021-22)		From 2022-23
4.	Home	Rubber Plantation at Open Prison & Correctional Home, Nettukalathery	0.16 (2020-21)		2021-22

5 . STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE-contd

Annexure

(Referred to in paragraph on investment on Page 30)

(₹ in crore)

Major Head	Description	Amount of Investment				Increase(+)/ Decrease(-) in Percentage in Percentage (#)
		Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	
4059	Capital Outlay On Public Works		0.88		0.88	(#)
4202	Capital Outlay On Education, Sports, Art And Culture	3.40	98.24	9.00	107.24	9.16
4210	Capital Outlay On Medical And Public Health	0.50	51.54	0.75	52.29	1.46
4215	Capital Outlay On Water Supply And Sanitation	22.12	101.13	15.71	116.84	15.53
4216	Capital Outlay On Housing	5.79	53.02	8.71	58.51 (p)	16.43
4217	Capital Outlay On Urban Development		6.32		6.32	(#)
4225	Capital Outlay On Welfare Of Scheduled Castes, Scheduled Tribes, Other Backward Classes And Minorities	11.38	545.22	16.70	561.92	3.06
4235	Capital Outlay On Social Security And Welfare	1.90	96.27	8.88	105.15	9.22
4250	Capital Outlay On Other Social Services	2.50	142.88	0.50	143.38	0.35

(p) Decreased *pro forma* by ₹3.22 crore due to proceeds of retirement of share capital transferred to capital receipts

(#) Percentage not applicable

5 . STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE -contd

Annexure

(Referred to in paragraph on investment on Page 30)

(₹ in crore)

Major Head	Description	Amount of Investment				Increase(+)/ Decrease(-) in Percentage
		Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	
4401	Capital Outlay On Crop Husbandry	0.65	44.22	0.31	44.53	0.70
4403	Capital Outlay On Animal Husbandry	0.16	25.59		25.59	(#)
4404	Capital Outlay On Dairy Development	2.99	39.50	3.88	43.38	9.82
4405	Capital Outlay On Fisheries		51.85		51.85	(#)
4406	Capital Outlay On Forestry And Wild Life	0.50	15.11	0.50	15.61	3.31
4407	Capital Outlay On Plantations		5.57		5.57	(#)
4408	Capital Outlay On Food, Storage And Warehousing	0.28	230.15	0.15	230.04 (q)	0.07
4425	Capital Outlay On Co-Operation	7.34	1,206.34	7.74	1,186.38 (r)	(#)
4700	Capital Outlay On Major Irrigation		9.79		9.79	(#)

(q) Decreased *pro forma* by ₹0.26 crore due to proceeds of retirement of share capital transferred to capital receipts

(r) Decreased *pro forma* by ₹27.70 crore due to proceeds of retirement of share capital transferred to capital receipts

(#) Percentage not applicable

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE -contd

Annexure

(Referred to in paragraph on investment on Page 30)

(₹ in crore)

Major Head	Description	Amount of Investment				Increase(+)/ Decrease(-) in Percentage in Percentage
		Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	
4801	Capital Outlay On Power Project		25.56		25.56	(#)
4802	Capital Outlay On Petroleum		7.00		7.00	(#)
4851	Capital Outlay On Village And Small Industries	4.75	381.70 (s)	11.58	393.26 (t)	3.03
4853	Capital Outlay On Non-Ferrous Mining And Metallurgical Industries		50.70		50.70	(#)
4854	Capital Outlay On Cement And Non_Metallic Mineral Industries		28.49		28.49	(#)
4855	Capital Outlay On Fertilizer Industries		2.18		2.18	(#)
4857	Capital Outlay On Chemicals And Pharmaceutical Industries		49.79		49.79	(#)
4858	Capital Outlay On Engineering Industries	2.00	348.04	2.55	350.59	0.73
4859	Capital Outlay On Telecommunication And Electronic Industries	43.05	1,095.73	42.68	1,138.41	3.90

(s) Increased *pro forma* by ₹ 1.52 crore due to conversion into equity for Kerala State Electronic Development Corporation.

(t) Decreased *pro forma* by ₹0.02 crore due to proceeds of retirement of share capital transferred to capital receipts

5 . STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Contd.

Annexure

(Referred to in paragraph on investment on Page 30)

(₹ in crore)

Major Head	Description	Amount of Investment				Increase(+)/ Decrease(-) in Percentage
		Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	
4860	Capital Outlay On Consumer Industries	20.80	838.95	6.47	845.42	0.77
4875	Capital Outlay On Other Industries		0.01		0.01	(#)
4885	Other Capital Outlay On Industries And Minerals	118.67	1,278.19	232.92	1,511.11	18.22
5051	Capital Outlay On Ports And Light Houses	0.57	81.48 (u)		81.48	(#)
5052	Capital Outlay On Shipping		14.20		14.20	(#)
5053	Capital Outlay On Civil Aviation	59.57	1,863.61	5.27	1,868.88	0.28
5054	Capital Outlay On Roads And Bridges		62.73		62.73	(#)
5055	Capital Outlay On Road Transport	13.40	864.57	16.02	880.59	1.85
5056	Capital Outlay On Inland Water Transport		275.07	0.05	275.12	0.02

(u) Increased *pro forma* by ₹12.00 crore due to reclassification of investment made by Government in Vizhinjam International Seaport Limited (VSIL)

5 . STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE - Concl'd.

Annexure

(Referred to in paragraph on investment on Page 30)

(₹ in crore)

Major Head	Description	Amount of Investment				Increase(+)/ Decrease(-) in Percentage
		Expenditure during 2023-24	Progressive expenditure upto 2023-24	Expenditure during 2024-25	Progressive expenditure upto 2024-25	
5075	Capital Outlay On Other Transport Services		870.41	190.22	1,060.63	21.85
5452	Capital Outlay On Tourism	11.00	311.05	5.22	316.27	1.68
5465	Investments In General Financial And Trading Institutions	19.59	591.24		591.24	(#)
5475	Capital Outlay On Other General Economic Services	1.20	9.12	0.85	9.97	9.32
	Total	354.11	11,773.44 (v)	586.66 (w)	12,328.90 (x)	4.98

(v) Increased *pro forma* by ₹13.52 crore vide foot notes (s) and (u) of this Statement..

(w) Includes ₹43.81 crore being expenditure incurred for equity participation in Share capital subscription in Sewerage schemes of Kerala Water Authority (₹15.71 crore), Upgradation of the Infrastructure in existing Industrial Parks (₹11.81 crore), Grihasree Housing Scheme (₹7.50 crore), Land acquisition for the development of Kozhikode Airport (₹5.27 crore), Share for

Cluster Development Programme (₹2.50 crore), Kerala State Nirmiti Kendra (₹0.97 crore) and Integrated Water Transport System to Kochi (₹0.05 crore)

(x) Decreased *pro forma* by ₹31.20 crore vide (p),(q),(r) and (t) of this Statement.

(#) Percentage not applicable

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) Statement of Public Debt and Other Liabilities

(₹ in crore)

Nature of Borrowings	Balance as on 1 April 2024	Receipt during the year	Repayments during the year	Balance as on 31 March 2025	Net increase(+)/ decrease(-)		As percent of total liabilities
					Amount	per cent	
A - Public Debt							
6003- Internal Debt of the State Government							
Market Loans	2,25,780.04	53,666.00	15,700.02	2,63,746.02	37,965.98	16.82	58.66
Ways and Means Advances from the RBI	0.00	78,253.49	78,253.49	0.00	0.00	0.00	0.00
Compensation and Other Bonds	0.10	0.01	0.00	0.11	0.01	10.00	0.00
Loans from Financial Institutions	2,987.61	566.64	695.74	2,858.51	(-)129.10	(-)4.32	0.64
Special Securities issued to National Small Savings Fund	27,418.00	5,844.14	3,958.70	29,303.44	1,885.44	6.88	6.52
Other Loans	972.17	70.60	233.26	809.51	(-)162.66	(-)16.73	0.18
Special Drawing Facility	0.00	11,910.01	11,910.01	0.00	0.00	0.00	0.00
Total -6003	2,57,157.92	1,50,310.89	110,751.22	2,96,717.59	39,559.67	15.38	65.99

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-contd

(i) Statement of Public Debt and Other Liabilities

(₹ in crore)

Nature of Borrowings	Balance as on 1 April 2024	Receipts during the year	Repayments during the year	Balance as on 31 March 2025	Net increase(+)/ decrease(-)		As percent of total liabilities
					Amount	per cent	
A - Public Debt							
6004 - Loans and Advances from the Central Government							
01-Non-Plan Loans	5.32	0.00	1.75	3.57	(-)1.75	(-)32.89	0.00
02-Loans for State/Union Territory Plan Schemes	4,341.31	0.00	930.93	3,410.38	(-)930.93	(-)21.44	0.76
03-Loans for Central Plan Schemes	@	0.00	0.00	0.00	0.00	0.00	0.00
07-Pre 1984-85 Loans	1.16	0.00	0.00	1.16	0.00	0.00	0.00
09-Other Loans State/Union Territory with Legislature Schemes	10,194.42 (*)	3,633.42	234.53	13,593.31	3,398.89	33.34	3.02
Total-6004	14,542.21	3,633.42	1,167.21	17,008.42	2,466.21	16.96	3.78
Total Public Debt	2,71,700.13	1,53,944.31	1,11,918.43	3,13,726.01	42,025.88	15.47	69.78

(@) Amount negligible

(*) An amount of ₹10,795.17 crore (₹2,883 crore for the year 2020-21, ₹ 1,264.16 crore for 2021-22 and ₹6,648.01 crore in 2024-25) had been adjusted from the back to back loan provided to Kerala in lieu of GST compensation.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-contd
(i) Statement of Public Debt and Other Liabilities

Nature of Borrowings	Balance as on 1 April 2024	Receipts during the year	Repayments during the year	Balance as on 31 March 2025	Net increase(+)/ decrease(-)		As percent of total liabilities
					Amount	per cent	
B - Other Liabilities							
Public Accounts							
Small Savings, Provident Funds, etc.	1,23,944.24	1,59,570.84	1,58,217.30	1,25,297.78	1,353.54	1.09	27.87
Reserve funds bearing interest	770.89	550.96	211.42	1,110.43	339.54	44.05	0.25
Reserve funds not bearing interest	338.55	746.98	748.67	336.86	(-1.69)	(-0.50)	0.07
Deposits bearing interest	0.30	2,264.34	2,263.40	1.24	0.94	313.33	(@)
Deposits not bearing interest	7,671.87	5,499.76	4,032.32	9,139.31	1,467.44	19.13	2.03
Total Other Liabilities	1,32,725.85	1,68,632.88	1,65,473.11	1,35,885.62	3,159.77	2.38	30.22
Total Public Debt and other Liabilities	4,04,425.98 (*)	3,22,577.19	2,77,391.54	4,49,611.63	45,185.65	11.17	100.00

For details of amortisation arrangements, service of debt etc. explanatory notes to this statement at pages 40 and 41 may be seen.

(*) An amount of ₹10,795.17 crore (₹2,883 crore for the year 2020-21, ₹ 1,264.16 crore for 2021-22 and ₹6,648.01 crore in 2024-25) had been adjusted from the back to back loan provided to Kerala in lieu of GST compensation.

(@) Percentage negligible.

EXPLANATORY NOTES TO STATEMENT 6

1. Amortisation arrangement

In accordance with the guidelines issued by the Reserve Bank of India, Government have constituted a Consolidated Sinking Fund during the year 2005-06 for redeeming its open market loans. A revised scheme of Consolidated Sinking Fund was constituted during 2007-08 as an Amortisation Fund for redemption of outstanding liabilities in replacement of the existing scheme of Consolidated Sinking Fund which was operative till the end of the financial year 2006-07. The Government is required to contribute to the Consolidated Sinking Fund at least 0.5 per cent of the outstanding liabilities as at the end of the previous financial year. The Fund is credited with the contribution from revenue and interest accrued on investment made out of the Fund. The interest accrued in the Fund is to be utilised for redemption of all outstanding liabilities of Government from the year 2012-13 as per the Consolidated Sinking Fund Scheme.

The balances at the commencement and end of the year are given below:-

		<i>Additions during the year</i>		<i>Balance on</i>	
	<i>Balance on 1 April, 2024</i>	<i>Contribution from Revenue</i>	<i>Interest accrued on investment</i>	<i>Total</i>	<i>31 March, 2025</i>
Consolidated Sinking Fund	3,031.32	120.00	224.77	3,376.09	3,376.09

(₹ in crore)

The balance of ₹ 3,376.09 crore in the Consolidated Sinking Fund stood invested in Government of India Securities.

2. Loans from Small Savings Fund

Loans out of the collection in the 'Small Savings Schemes' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government. A separate fund viz. 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of loans out of Small Savings Collections. The loans received during 2024-25 amounted to ₹ 5,844.14 crore and ₹3,958.70 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 29,303.44 crore which was 9.15 percent of the total Public Debt of the State Government as on 31 March 2025.

3. Loans and Advances from Government of India, Market Loans etc.

Loans and Advances from Government of India for a total of ₹3,633.42 crore was received and ₹1,167.20 crore was repaid during the year. Market Loans for a total of ₹53,666.00 crore were raised and scrips thereof were issued by the Reserve Bank of India during 2024-25. The particulars of transactions relating to Loans and Advances received from Government of India and loans raised from open market are given in Statement No.17.

EXPLANATORY NOTES TO STATEMENT 6-Contd.

4. Service of debt

Interest on debt and other obligations - The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2023-24 and 2024-25 were as shown below:-

	2024-2025	2023-2024	Net increase (+)/ decrease (-) during the year	Percentage Increase (+)/ Decrease (-) during the year
(₹ in crore)				
(i) Gross debt and other obligations outstanding at the end of the year				
(a) Public Debt and Small Savings, Provident Funds etc.	4,39,023.79	3,95,644.37 (#)	43,379.42	10.96
(b) Other obligations	10,587.84	8,781.61	1,806.23	20.57
	4,49,611.63	4,04,425.98(#)	45,185.65	11.17
Total (i)				
	29,015.44	26,893.10	2,122.34	7.89
(ii) Interest paid by Government				
(a) On Public Debt and Small Savings, Provident Funds etc.	59.51	37.29	22.22	59.59
(b) On other obligations	29,074.95	26,930.39	2,144.56	7.96
Total (ii)				
	211.88 (*)	158.22	53.66	33.91
(iii) Deduct				
(a) Interest received on loans and advances given by Government	0.55	4.96	(-4.41)	(-88.91)
(b) Interest realised on investment of cash balances	212.43	163.18	49.25	30.18
Total (iii)				
	28,862.52	26,767.21	2,095.31	7.83
(iv) Net interest charges to total revenue receipts				
	23.27	21.63	1.64	7.58
(v) Percentage of net Interest (item (iv)) to total revenue receipts				
	23.10	21.50	1.60	7.44

In addition, there were certain other receipts and adjustments totalling ₹11.89 crore such as interest received from Departmental Commercial Undertakings. If this is also deducted, the net burden of interest on the revenue would be ₹ 28,850.63 crore which works out to 23.09 per cent of the revenue for the year 2024-2025. The Government also received ₹126.35 crore during the year as dividend on investments in various undertakings.

5. Appropriation for reduction or avoidance of Debt

During the year ₹120.00 crore was contributed by Government to the Consolidated Sinking Fund constituted for redemption of outstanding liabilities by debiting 2048 Appropriation for reduction or avoidance of debt.

(*) Includes premium received on Market Loans (₹24.76 crore).

(#) An amount of ₹10,795.17 crore (₹2,883 crore for the year 2020-21, ₹ 1,264.16 crore for 2021-22 and ₹6,648.01 crore in 2024-25) had been adjusted from the back to back loan provided to Kerala in lieu of GST compensation.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

Section: I Summary of Loans and Advances: Loanee Group-wise

Loanee Groups	(₹ in crore)						
	Balance on April 1, 2024	Disbursement during the year	Repayments during the year	Write off of irrecoverable Loans and Advances	Balance on March 31, 2025	% Increase/decrease during the year	Interest in arrears
Universities/Academic Institutions							
Panchayati Raj Institutions	0.09				0.09		0.39
Municipalities/Municipal Councils/Municipal Corporations	85.85				85.85		144.10
Urban Development Authorities	63.51				63.51		27.30
Housing Boards/State Housing Corporations	1,206.52		0.03		1,206.49		592.33
Statutory Corporations	15,452.96	1,624.93	4.95		17,072.94	10.48	2,738.57
Government Companies	4,338.54 (*)	425.45	42.61		4,721.38	8.82	2,613.61
Co-operative Societies/Co-operatives							
Corporations/Banks	1,184.50	23.07	20.54		1,187.03	0.21	341.35
Others	3,568.93	70.21	13.68		3,625.46	1.58	2,022.60
Government Servant.	1,053.84	660.31	582.03	0.7	1,131.42	7.36	
Miscellaneous purposes	11.00	0.40	2.62		8.78	(-)20.18	
Total	26,965.74	2,804.37	666.46	0.70	29,102.95	7.93	8,480.25

(*) Increased *proforma* by ₹ 27.80 crore for (i) conversion for the value of development plots and development areas into Capital head (₹ 11.79 crore) and (ii) conversion for the value of development plots and development areas into Capital head (₹16.01 crore)

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-Contd				
Section: 1 Summary of Loans and Advances: Loanee Group-wise -Concl'd				
Following are the cases of a loan having been sanctioned as 'loan in perpetuity'				
Loanee entity	Year of sanction	Sanction Order No.	Amount	
Information not available				

Section : 2 Summary of Loans and Advances : Sector-wise							
(₹ in crore)							
Sectors	Balance on April 1, 2024	Disbursement during the year	Repayments during the year	Write off of irrecoverable Loans and Advances	Balance on March 31, 2025	% Increase/decrease during the year	Interest in arrears
Loans for General Services	1.93				1.93		
Loans for Social Services	4,535.42	37.93	23.84		4,549.51	0.31	2,786.33
Loans for Economic Services-	21,363.55 (*)	2,105.73	57.97		23,411.31	9.59	5,693.92
Loans for Government Servant	1,053.84	660.31	582.03	0.70	1,131.42	7.36	
Loans for Miscellaneous purposes	11.00	0.40	2.62		8.78	(-)20.18	
Total-Loans and Advances	26,965.74	2,804.37	666.46	0.70	29,102.95	7.93	8,480.25

(*) Increased *proforma* by ₹ 27.80 crore for (i) conversion for the value of development plots and development areas into Capital head (₹ 11.79 crore) and (ii) conversion for the value of development plots and development areas into Capital head (₹ 16.01 crore)

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT- <i>Concl'd</i>						
Section 3 Summary of repayment in arrears - Loanee Group wise						
Loanee-Group	Amount of arrears as on March 31, 2025			Earliest period to which arrears relates	Total loans outstanding against the entity on March 31, 2025	
	Principal	Interest	Total			
1	2	3	4	5	6	
Universities/Academic Institutions						
Panchayati Raj Institutions		0.39	0.39	1970-71	0.09	
Municipalities/Municipal						
Councils/Municipal Corporations	82.57	144.10	226.67	1960-61	85.85	
Urban Development Authorities	30.67	27.30	57.97	1968-69	63.51	
Housing Boards	1,169.22	592.33	1,761.55	1980-81	1,206.49	
Statutory Corporations	9,518.40	2,738.57	12,256.97	1983-84	17,072.94	
Government Companies	2,973.59	2,613.61	5,587.20	1970-71	4,721.37	
Co-operative Societies/Co-operatives						
Corporations/Banks	237.57	341.35	578.92	1997-98	1,187.03	
Others	2,687.47	2,022.60 (%)	4,710.07	1996-97	3,625.46	

(%)Represents Interest in arrears relating to Kerala Water Authority (₹ 1,597.19 crore)

Note: For details refer Section 2 of Detailed Statement of Loans and Advances given by the State Government.

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investment in the share capital for 2023-24 and 2024-25 (₹ in crore)

Name of the Concern	2024-25			2023-24		
	Number of concerns	Investment at the end of the year	Dividend/Interest received during 2024-25	Number of concerns	Investment at the end of the year	Dividend/Interest received during 2023-24
Statutory Corporations	3	1,855.77	35.83	3	1,639.75	20.91
Government Companies	127	5,849.80	77.35	126	5,544.11 (a)	184.91
Other Joint Stock Companies	42	2,360.72 (b)	8.46	41	2,360.72	29.76
Co-operative Banks and Societies (*)		1,779.96 (b)	4.71		1,789.91	7.10
Total	172	11,846.25 (c)	126.35	170	11,334.49 (d)	242.68

(a) Increased proforma by conversion of assistance into equity for Kerala State Foam Matings (India) Limited, (₹1.52 crore), and reclassification of the investment made by Government in Vizhinjam International Seaport Limited (VISL) Limited (₹12.00 crore) from 2004-2005 to 2008-2009.

(b) Decreased *pro forma* by ₹31.20 crore due to proceeds of retirement of share capital transferred to capital receipts.

(c) Excludes ₹482.76 crore being Sewerage schemes of Kerala Water Authority (₹116.84 crore), Seed capital for NBCFDC & NMDFC schemes (₹5.50 crore), Providing common facilities for Working Women at Industrial Parks (₹3.00 crore), Upgradation of the Infrastructure in Existing Industrial Parks (₹42.05 crore), Integrated Water Transport System to Kochi (₹179.35 crore), Smart City Project (₹31.20 crore), Hotel Management at Kottayam (₹0.01 crore), Electronic Fabrication Laboratory (₹3.55 crore), Companies producing Neera (₹5.00 crore), LAC-ADS (₹5.38 crore), Solar Cruise Boat (₹4.25 crore) Kerala Maritime Board (₹0.01 crore), Construction of POL Carrier Barge (₹2.50 crore), Share for Cluster Development Programmes (₹2.50 crore), Construction of Acid Carrier Barge (₹2.99 crore), Kerala State Nirmiti Kendra (₹1.57 crore), Grihasree Housing Scheme (₹12.23 crore), Land Acquisition for the development of Kozhikode Airport (₹72.74 crore), Deduct -Receipts and Recoveries on Capital Account (₹-7.91 crore).

(d) Increased *pro forma* by ₹13.52 crore vide footnote (a) of this statement

(k) Investment of ₹400 crore in Kerala State Cooperative Bank has been shifted from Exclusions to Other Joint Stock Companies. Hence the Opening balance of Other Joint Stock companies has been increased from ₹1,960.72 crore to ₹2,360.72 crore

(*) Societywise details not available.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

SECTOR-WISE GUARANTEE

(₹ in crore)

Sector (No. of Guarantees in Brackets)	Maximum amount guaranteed as on 31 March 2025	Outstanding at the beginning of 2024 (01-04-2024)		Additions during the year		Deletions (Other than invoked during the year)		Invoked during the year			Outstanding at the end of 2025 (31-03-2025)(*)		Guarantee Commission of fee		Other material details
		Principal	Interest	Principal	Interest	Principal	Interest	Discharged	Not Discharged	Principal	Interest	Receivable	Received		
Co-operative (11)	7,634.05	6,028.60	75.45	246.57	0.30	26.32	1.21			6,248.85	74.54	22.37	45.72		
Roads & Transport (1)	3,150.00	2,910.38				72.80				2,837.58		179.04			
State Financial Corporation (1)												0.81			
Kerala State Warehousing Corporation (1)	0.79														
Other Institutions (41)	83,581.81	53,448.96	404.77	13,529.14	43.86	2265.38	24.72			64,712.71	423.90	368.72	341.05		
Total	94,366.65	62,387.93	480.22	13,775.71	44.16	2364.50	25.93			73,799.14	498.44	570.94	386.78		

Section 3 of the 'Kerala Ceiling on Government Guarantees Act, 2003' amended in the 'Kerala Finance (No.2) Act, 2022' provides that the total Outstanding Government Guarantees as on the first day of April of any year shall be 100 per cent of the total revenue receipts as per the annual financial statement of the State in the preceding year or at 10 per cent of the Gross State Domestic Product (GSDP), whichever is lower. This Act came into force with effect from the first day of April 2022. The estimate of GSDP for the year 2023-24 was ₹11,35,371.56 crore as per the details from Economics and Statistics Department. As per the Statement furnished by Government, the Outstanding Guarantees as on 31 March 2025 was ₹74,297.58 crore which was within the limits prescribed.

(*) Outstanding guarantees include interest, penal interest etc.

10 . STATEMENT OF GRANTS- IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-aid paid in cash

	Total Funds released as Grants-in-aid						Funds allocated for creation of Capital Assets out of total funds released shown in Column No. 2			
	2024-2025		2023-2024		2024-2025		2023-2024		2024-2025	
	Non-Plan	Plan including CSS and CP	Total	Total expenditure	Total	Total expenditure	Total	Total expenditure	Total	Total expenditure
	2		3		4		5		6	
1										
1 Panchayati Raj Institutions	10,706.06	303.87	11,009.93	7,313.65	11,009.93	7,313.65	6,061.91	4,647.36	6,061.91	4,647.36
(i) Zilla Parishads	1,335.65	3.93	1,339.58	933.93	1,339.58	933.93	913.34	668.94	913.34	668.94
(ii) Panchayat Samitis	2,846.32	52.94	2,899.26	901.12	2,899.26	901.12	1,018.02	722.67	1,018.02	722.67
(iii) Gram Panchayats	6,524.09	247.00	6,771.09	5,478.60	6,771.09	5,478.60	4,130.55	3,255.75	4,130.55	3,255.75
(iii) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Urban Local Bodies	3,356.37	981.74	4,338.11	2,806.69	4,338.11	2,806.69	2,350.98	1,384.56	2,350.98	1,384.56
(i) Municipal Corporations	1,306.86	756.35	2,063.21	1,420.77	2,063.21	1,420.77	992.13	609.16	992.13	609.16
(ii) Municipalities/ Municipal Councils	2,049.51	225.39	2,274.90	1,385.92	2,274.90	1,385.92	1,358.85	775.40	1,358.85	775.40
(iii) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Public Sector Undertakings	1,102.07	164.48	1,266.55	1,153.60	1,266.55	1,153.60	0.00	0.00	0.00	0.00
(i) Government Companies	1,102.07	162.43	1,264.50	1,151.65	1,264.50	1,151.65	0.00	0.00	0.00	0.00
(ii) Statutory Corporations	0.00	2.05	2.05	1.95	2.05	1.95	0.00	0.00	0.00	0.00
4 Autonomous Bodies	2,181.17	480.52	2,661.69	2,535.78	2,661.69	2,535.78	134.08	114.21	134.08	114.21
(i) Universities	1,616.60	152.62	1,769.22	1,758.30	1,769.22	1,758.30	41.17	28.98	41.17	28.98
(ii) Development Authorities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Cooperative Institutions	4.56	25.44	30.00	51.42	30.00	51.42	3.67	2.84	3.67	2.84
(iv) Others	560.01	302.46	862.47	726.06	862.47	726.06	89.24	82.39	89.24	82.39
5 Non-Government Organisations	2.56	2.89	5.45	8.24	5.45	8.24	0.00	0.00	0.00	0.00
6 Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	17,348.23	1,933.50	19,281.73	13,817.96	19,281.73	13,817.96	8,546.97	6,146.13	8,546.97	6,146.13

(a) Includes ₹26.71 crore being Recoveries of Overpayments

(b) Includes ₹152.51 crore being Grant-in-aid given to Kerala Water Authority

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(ii) Grants-in-aid given in kind		(₹ in crore)	
		2024-2025	2023-2024
Grantee Institutions		Total Value	
1 Panchayati Raj Institutions			
(i) Zilla Parishads	(#)		
(ii) Panchayat Samities	(#)		
(iii) Gram Panchayats	(#)		
2 Urban Local Bodies			
(i) Municipal Corporations	(#)		
(ii) Municipalities/Municipal Councils	(#)		
(iii) Others	(#)		
3 Public Sector Undertakings			
(i) Government Companies	(#)		
(ii) Statutory Corporations	(#)		
4 Autonomous Bodies			
(i) Universities	(#)		
(ii) Development Authorities	(#)		
(iii) Cooperative Institutions	(#)		
(iv) Others	(#)		
5 Non-Government Organisations			
6 Others		61.62	83.36
		(*)	(*)
Total		61.62	83.36
		(*)	(*)

(#) Details of Grants-in-aid given in kind are awaited from State Government

(*) Grant in kind received by National Health Mission Kerala under Flexible Pool for RCH and Health System Strengthening, National Health Programme and National Urban Health Mission

11 . STATEMENT OF VOTED AND CHARGED EXPENDITURE

(₹ in crore)

Particulars	Actual					
	2024-25			2023-24		
	Charged	Voted	Total	Charged	Voted	Total
Expenditure Heads (Revenue account)	29,738.88	1,26,181.90	1,55,920.78	27,531.66	1,15,094.68	1,42,626.34
Expenditure Heads (Capital account)	221.82	14,860.59	15,082.41	101.36	13,483.09	13,584.45
Disbursement under Public Debt, Loans and Advances and Transfer to Contingency Fund (a)	1,11,931.71	2,791.08	1,14,722.79	74,365.86	3,295.70	77,661.56
Total	1,41,892.41	1,43,833.57	2,85,725.98	1,01,998.88	1,31,873.47	2,33,872.35
(a)	The Figures have been arrived at as follows :-					
E.	Public Debt					
	1,10,751.22	..	1,10,751.22	73,433.09	..	73,433.09
	1,167.20	..	1,167.20	932.75	..	932.75
F.	Loans and Advances [*]					
		37.93	37.93		13.10	13.10
	13.29	2092.44	2105.73	0.02	2,625.57	2,625.59
	..	660.31	660.31	..	655.59	655.59

(*) A more detailed account is given in Statement No.18 at pages 398 to 482

11 . STATEMENT OF VOTED AND CHARGED EXPENDITURE

(₹ in crore)

Particulars	Actual					
	2024-25			2023-24		
	Charged	Voted	Total	Charged	Voted	Total
Miscellaneous Loans	..	0.40	0.40	..	1.44	1.44
G. Inter-State Settlement						
Inter-State Settlement
H. Transfer to Contingency Fund						
Transfer To Contingency Fund

The percentage of charged expenditure and voted expenditure to total expenditure during 2023-24 and 2024-25 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2023-2024	43.61	56.39
2024-2025	49.65	50.35

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR
EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-contd**

<i>Heads</i>	<i>On 1st April 2024</i>	<i>During the year 2024-2025</i>	<i>On 31st March 2025</i>
(₹ in crore)			
CAPITAL AND OTHER EXPENDITURE			
Capital Expenditure (Sub Sector wise)			
Public Works	3,131.99	279.38	3,411.37
Other General Services	559.95	42.78	602.73
Education, Sports, Art and Culture	5,598.95	602.35	6,201.30
Health and Family Welfare	3,957.76	315.50	4,273.26
Water Supply, Sanitation, Housing and Urban Development	10,647.83	1,659.99	12,304.60 (a)
Information and Broadcasting	25.07	0.91	25.98
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	2,046.71	314.05	2,360.76
Social Welfare and Nutrition	460.48	92.07	552.55
Other Social Services	1,684.26	128.91	1,813.17
Agriculture and Allied Activities	7,758.12	551.58	8,281.74 (b)
Rural Development	8,658.81	1,379.09	10,037.90
Special Areas Programme	52.91	84.07	136.98
Irrigation and Flood Control	9,451.09	419.42	9,870.51
Energy	55.42	6.95	62.37
Industry and Minerals	7,794.72 (c)	535.37	8,330.07 (d)
Transport	47,126.12 (e)	3,667.59	50,793.71
Science Technology and Environment	5.51		5.51
General Economic Services	26,279.72	5,002.40	31,282.12
Total - Capital expenditure	1,35,295.42	15,082.41	1,50,346.63 (f)
Loans and Advances -			
Loans and Advances for various Services -			
General Services	1.94		1.94
Education, Sports, Art and Culture	77.68	31.50	109.18

(a) Decreased *pro forma* by ₹3.22 crore due to proceeds of retirement of share of capital transferred to capital receipts.

(b) Decreased *pro forma* by ₹27.96 crore due to proceeds of retirement of share capital transferred to capital receipts.

(c) (i) Decreased *pro forma* by ₹27.80 crore on account of 'deduct receipts and recoveries on Capital account'.

(ii) Increased *pro forma* by ₹1.52 crore due to conversion of assistance to equity in Foam Matting Limited

(d) Decreased *pro forma* by ₹0.02 crore due to proceeds of retirement of share capital transferred to capital receipts.

(e) Increased *pro forma* by ₹12.00 crore under HOA 5051-01-190-99 and decreased *pro forma* by ₹12.00 crore under HOA 5051-80-800-73 being reclassification of investment made by Government in Vizhinjam International Seaport Ltd

(f) Decreased *pro forma* by ₹31.20 crore vide foot notes (a), (b) and (d) of this Statement.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR
EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-contd**

Heads	(₹ in crore)		
	On 1st April 2024	During the year 2024-2025	On 31st March 2025
Medical and Public Health	452.21		452.21
Water Supply, Sanitation, Housing and Urban Development	3,942.21	(-17.00)	3,925.21
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	5.16	(-0.01)	5.15
Social Welfare and Nutrition	3.92		3.92
Other Social Services	54.24	(-0.40)	53.84
Agriculture and Allied activities	1,159.01	(-1.41)	1,157.60
Rural Development	0.57		0.57
Special Areas Programme	0.29		0.29
Energy	3,075.14	13.21	3,088.35
Industry and Minerals	4,190.70 (g)	290.22	4,480.92
Transport	12,920.88	1,745.74	14,666.62
General Economic Services	16.98		16.98
Loans to Government Servants	1,053.83	77.58	1,131.41
Miscellaneous Loans	10.99	(-2.22)	8.77
Total - Loans and Advances	26,965.74 (g)	2,137.21	29,102.95
Transfer Contingency Fund			
Total - Capital and other expenditure	1,62,261.16 (h)	17,219.62	1,79,449.58 (i)
<i>Deduct-</i> (i) Contribution from Contingency Fund			
(ii) Contribution from Miscellaneous Capital Receipts	538.54	31.20	569.74
(iii) Contribution from development Funds, reserve funds etc.			
Net - Capital and Other Expenditure	1,61,722.62	17,188.42	1,78,911.04 (i)
PRINCIPAL SOURCES OF FUNDS			
Debt -			
Internal Debt of the State Government	2,57,157.92	39,559.67	2,96,717.59
Loans and Advances from the Central Government	14,542.21 (*)	2,466.21	17,008.42
Small Savings, Provident Funds etc.	1,23,944.24	1,353.54	1,25,297.78
Total - Debt	3,95,644.37	43,379.42	4,39,023.79

(g) Increased *proforma* by ₹27.80 conversion for the value of development plots and development areas into capital (₹11.79 crore) and (ii) Conversion for the value of development plots and development areas into capital head (₹16.01 crore)

(*) An amount of ₹10,795.17 crore (₹2,883 crore for the year 2020-21, ₹ 1,264.16 crore for 2021-22 and ₹6,648.01 crore in 2024-25) had been adjusted from the back to back loan provided to Kerala in lieu of GST compensation.

(i) Increased *pro forma* by ₹1.52 crore vide footnote (c) of this Statement.

(ii) An amount of ₹0.01 crore has been adjusted in the opening balance to rectify the rounding off errors in the previous years.

(i) Decreased *proforma* by ₹59.00 crore vide foot note (#) and (c) of this Statement.

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR
EXPENDITURE OTHER THAN ON REVENUE ACCOUNT-contd**

<i>Heads</i>	<i>On 1st April 2024</i>	<i>During the year 2024-2025</i>	<i>On 31st March 2025</i>
Other Receipts			
Contingency Fund	100.00		100.00
Reserve Funds	4,156.65	682.63	4,839.28
Deposits and Advances	7,612.74	1,468.28	9,081.02
Suspense and Miscellaneous	150.43	561.12	711.55
Remittances	(-81.91)	(-74.84)	(-7.07)
Total - Other Receipts	12,101.73	2,637.19	14,738.92
Total - Debt and Other Receipts	4,07,746.10	46,016.61	4,53,762.71
<i>Add -Adjustment on account of retirement/disinvestment</i>	(-489.65 (i))		(-520.85 (j))
<i>Deduct- (i) Cash Balance</i>	275.36	(-617.10)	(-341.74)
<i>(ii) Investments</i>	7,098.47	(-1,631.25)	5,467.22
<i>Add-Amount closed to Government Accounts during 2024-25</i>	393.46	(-16.82)	376.64
Total	4,00,276.08	48,248.14 (k)	4,48,493.02 (l)
Deduct- Revenue Deficit		(-31,059.72)	
Net Provision of Funds		17,188.42	
Progressive Net Capital and Other Expenditure		1,78,911.04	
Progressive Principal Source of Funds		4,48,493.02	
Difference		2,69,581.98	
The Difference of ₹ 2,69,581.98 crore is explained below:			
Cumulative Revenue Deficit		2,69,581.98	
Total		2,69,581.98	

(i) Shown as minus figure to balance the figures under Principal Sources of funds and Application of funds.

(j) Represents the adjustment entry to balance the figures under Principal Sources of funds and Application of funds consequent on reducing the capital outlay 'by ₹31.20 crore on account of retirement of share capital.

(k) Differs from ₹ 17,188.42 crore (Net -Capital and Other expenditure) by ₹ 31,059.72 crore (Revenue Deficit).

(l) (i) Differs by ₹31.20 crore horizontally due to adjustment on account of disinvestment/retirement in closing balance vide foot note (#) of this Statement.

(ii) Differs from Statement No.1 by an amount of ₹394.31 crore is under reconciliation

**13.- SUMMARY OF BALANCES UNDER
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT**

(₹ in crore)

A. The following is a summary of the balances as on 31 March 2025:-

Debit balance	Sector of the General Account	Name of Account	Credit balance
		Consolidated Fund-	
4,19,534.29 (*)	A to D and part of L (MH 8680 only)	Government Account	
	E	Public Debt	3,13,726.01
29,102.95	F	Loans and Advances	
		Contingency Fund-	
		Contingency Fund	100.00
		Public Account-	
	I	Small Savings, Provident Funds, etc.	1,25,297.78
	J	Reserve Funds--	
		(i) Reserve Funds bearing interest	1,110.43
		(ii) Reserve Funds not bearing interest	
		Gross Balance	3,728.85
3,391.99		Investments	
	K	Deposits and Advances--	
		(i) Deposits bearing interest	1.24
		(ii) Deposits not bearing interest	9,139.31
59.53		(iii) Advances	
	L	Suspense and Miscellaneous--	
2,075.23		Investments	
		Other Items (Net)	711.56
(-)7.07	M	Remittances	
(-)341.74 (**)	N	Cash Balance	
4,53,815.18		Total	4,53,815.18

(*) Bifurcation: Consists of the amount at the balance of Govt as on 01.04.2024 (₹ 3,84,201.70 crore), Revenue Expenditure (₹ 1,55,920.78 crore), Capital Expenditure (₹ 15,082.41 crore), Miscellaneous Govt Accounts (₹ 16.83 crore) less Receipts (Revenue ₹ 1,24,861.06 crore, Capital ₹ 31.20 crore) and Adjustment due to Proforma correction of Back to Back Loan (₹ 10,795.17 crore).

(**) As regards Reserve Bank Deposits which is a component of the Cash Balance of the Government, there was a difference between the figures reflected in the Accounts and that intimated by the Reserve Bank of India. Footnote (m) under Statement 21 at Page 53 I may please be referred to for details.

**13. SUMMARY OF BALANCES UNDER
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-Contd.** (₹ in crore)

B. Government Account: Under the system of book-keeping followed in Government Accounts, the amount booked under revenue, capital and other transaction of Government the balances of which are not carried forward from year to year in the accounts, are closed to a single head called 'Government Account'. The balance under this head represents the cumulative result of all such transactions.

To this, the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances, Contingency Fund, etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all account heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

-
- (i) In a number of cases, there are unreconciled differences in the closing balance as reported in the 'Detailed statement on Contingency Fund and Public Account (Statement no.21) and that shown in separate registers or other records maintained in the Account Office/Departmental Offices for the purpose. Steps are being taken to settle the discrepancies.
- (ii) The balances are communicated to the officers concerned every year for verification and acceptance thereof. In a large number of cases such acceptances have not been received.

Annexure-D

**13. SUMMARY OF BALANCES UNDER
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-*Concl.d.*** (₹ in crore)

The net amount at the debit of Government Account at the end of the year has been arrived at as under:-

Debit	Details	Credit
	A. Amount at the debit of Government Account on 1 April 2024	
3,84,201.70	(a)	
	B. Receipt Heads (Revenue Account)	1,24,861.06
	C. Receipt Heads (Capital Account)	31.20
1,55,920.78	D. Expenditure Heads (Revenue Account)	
15,082.41	E. Expenditure Heads (Capital Account)	
16.83	F. Suspense and Miscellaneous (Miscellaneous Government Accounts)	
	G. Inter State Settlement Amount	
	Adjustment due to Proforma Correction of Back to Back Loan(*)	10,795.17
	G. Amount at the debit of Government Account on 31 March 2025	4,19,534.29
5,55,221.72	TOTAL	5,55,221.72

(a) This is arrived at as follows-

(1) Balance as on 31 March 2024

(2) Increase on account of conversion of the value of development plots and development areas of Village and small Industries into Loan capital head ₹ 11.79 crore

(3) Increase on account of conversion of the value of development plots and development areas of Village and small Industries into Loan capital head ₹ 16.01 crore

3,84,229.50

11.79

16.01

(*) Increase of ₹ 10,795.17 crore on account of repayment of back to back loan to states in lieu of GST Compensation shortfall by Central Government

3,84,201.70

ANNEXURE- B

**Prior Period Adjustment in compliance with IGAS-4
(Annexure to be attached with Statement 13-Summary of Balances)**

SI No	Type of Correction	Head of Accounts	Carry forward 'Opening Balance as on 01-04-2024	Year of Prior Period Adjustment	Amount of Correction	Reason of Correction	Opening Balance as 01-04-2024 after correction	Remarks if any
1	Proforma Correction	6004-09-101-89-Loans for GST Compensation Shortfall	14,505.31	2020-21	2,883.00	Repayment of back to back loan to states in lieu of GST Compensation paid by the Central Government from GST Compensation Fund in the Public Account of India.	3,710.14	
				2021-22	1,264.16			
				2024-25	6,648.01			
2	Proforma Correction	6885-60-800-98 Other Loans to Industries and Minerals	(-) 16.01	2019-20	2.65	Adjustment of cost of land in Development Areas	0.00	
				2020-21	2.99			
				2021-22	3.65	Transferred to Private Sector		
				2022-23	3.63			
				2023-24	3.09			
3	Proforma Correction	6851-00-102-96 Loans for Village and Small industries	(-) 11.79	2019-20	0.81	Adjustment of cost of land in Development Areas	0.00	
				2020-21	1.93			
				2021-22	1.64	Transferred to Private Sector		
				2022-23	4.01			
				2023-24	3.4			
4	Proforma Correction	4851-00-102-- Capital Outlay on village and small industries	100.62	2019-20	0.81	Decreased proforma by ₹ 11.79 crore being cost of land in Development Areas	88.83	
				2020-21	1.93			
				2021-22	1.64	Transferred to Private Sector		
				2022-23	4.01			
				2023-24	3.4			
5	Proforma Correction	4885-60-800-- Other Capital Outlay on industries and minerals	575.25	2019-20	2.65	Decreased proforma by ₹16.01 crore being cost of land in Development Areas	559.24	
				2020-21	2.99			
				2021-22	3.65	Transferred to Private Sector		
				2022-23	3.63			
				2023-24	3.09			

**Prior Period Adjustment in compliance with IGAS-4
(Annexure to be attached with Statement 13-Summary of Balances)**

		(₹ in crore)						
S/1 No	Type of Correction	Head of Accounts	Carry forward 'Opening Balance as on 01-04-2024	Year of Prior Period Adjustment	Amount of Correction	Reason of Correction	Opening Balance as 01-04-2024 after correction	Remarks if any
6	Proforma Correction	4851-00-190-- Capital Outlay on village and small industries	103.81	2024-25	1.51	Increased proforma by ₹1.51 crore being conversion of assistance into equity	105.32	
7	Proforma Correction	5051-00-190-- Capital Outlay on Ports and Light Houses		2004-05 to 2008-09.	12.00	Increased proforma by ₹12 crore being reclassification of the investment made by Government in Vizhinjam International Seaport Limited (VISL) during the period from 2004-05 to 2008-09.	0.00	
8	Proforma Correction	5051-80-800-- Capital Outlay on Ports and Light Houses		2004-05 to 2008-09.	12.00	Decreased proforma by ₹12 crore being reclassification of the investment made by Government in Vizhinjam International Seaport Limited (VISL) during the period from 2004-05 to 2008-09.	0.00	
9	Write off to 8680-102-Miscellaneous Government accounts closing to balance	8658-00-102-98	16.82	1981-82 to 2015-16	16.82	currence to write off received vide Headquarters Letter No 236-GA/Kerala/79-2016 dated 24.03.2025	0.00	Closing Balance as on 31.03.2025- Nil

Notes to Finance Accounts for the year 2024-2025

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Kerala. The accounts of receipts and expenditure of the Government of Kerala have been prepared based on the initial accounts rendered by 24 account rendering units comprising 23 District Treasuries and e-Treasury, Pay and Accounts Offices and Advices of the Reserve Bank of India. The transactions of the Public Works (70), Forest (89) Irrigation (82) and National Highway (12) and Harbour Engineering (12) Divisions are being routed through Treasuries like other Departments. In Kerala, the treasuries are responsible for rendering each and every transaction effected in the system to the Accountant General (A&E). In VLC, e-data is consolidated and from this monthly civil accounts are prepared and submitted to Government. No accounts have been excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2024 to 31 March 2025.

(iii) Reporting Currency:

The accounts of the Government of Kerala are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads of accounts to the level of Minor Heads

as notified by the Controller General of Accounts in consultation with the Comptroller and Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represent actual disbursements in comparison to the grants / appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of money between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at the Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road Infrastructure Fund, Sinking Fund, *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day-to-day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Merger of Plan and Non-Plan classification of expenditure: As part of the structural reforms in the budget, Government of India had dispensed with the distinction between Plan and Non-Plan classification of expenditure from the year 2017-18 onwards. However, the State Government has decided to continue the existing classification of Plan, Non-Plan expenditure in the Budget to maintain the status quo and to follow the five-year plan-based development strategy.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as debt,*etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-aid: In compliance with IGAS 2 – Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognised as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorised by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed as available from the State Government.

Loans and Advances: In compliance with IGAS 3 -Loans and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in the Statements as on 31 March 2025 are arrived at by adding the current year's transactions which appeared in the Monthly Civil accounts to the closing balance of the previous year.

Prior Period Adjustments: In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The statements present figures that are rounded off to ₹in lakh and ₹in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the cash balance of the State at the end of the 31 March of a year as recorded in the Accounts of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance

after cash transactions involving the Consolidated Fund, the Contingency Fund and the Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure of Contingent & Committed liabilities:

IGAS 1: ‘Guarantees given by the Governments’, Sector and/or class – wise, details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting, and the commitments are neither recorded nor the liability against commitment recognized in accounts. The State Government did not furnish the details of Committed Liabilities.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, transfer of Central share received by the State on Centrally Sponsored Schemes to Single Nodal Agency, transfer of NPS contributions from designated major head in Public Account to designated fund manager, transfer to Kerala Road Safety fund as per Kerala Road Safety Authority Act 2007, transfer to Kerala Infrastructure Investment Fund Board (KIIFB) as per State Rules, etc.

2. Compliance with the Accounting Framework:

(i) Freezing of accounts by treasuries after closing monthly accounts:

As per the existing practice, accounts once closed by the State and rendered to the Accountant General Office, should not be opened for any changes, as this would misrepresent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may give scope for data modification after submission of monthly accounts to AG office and may lead to mismatch of figures/data between AG office and State Government. There is a provision for freezing of monthly accounts in the Integrated Financial Management System (IFMS) after closure of monthly accounts and sending them to the Accountant General Office. In the State of Kerala, the monthly accounts are frozen after closure of monthly accounts and submission to the AG (A&E) leaving no scope for manipulation by the treasuries.

(ii) Operation of unauthorized heads:

During the year 2024-25, no instances of operation of unauthorized heads were noticed.

(iii) Opening of New Sub Heads/Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2024–25, the State Government of Kerala opened new Sub Heads (10 under the Revenue Section, 7 under Capital heads and one under Loan head) in the budget, without intimating the AG Office. The State Government provided budget provisions under these heads and incurred expenditure of ₹0.96 crore under the Revenue Section, ₹6.00 crore under the Capital Section and ₹33.25 crore under Loan head during 2024–25.

(iv) Discrepancy in depiction of budget provision

Budget documents of the State Government did not depict the budget provision and correct classification of expenditure in respect of the following heads of accounts.

Sl.No.	Unauthorised classification in the State Budget 2024-25	Classification in LMMH
1.	Assistance was provided to the Government Company Kerala Social Security Pension Limited and provision was given under the head 2235-60-102-89.	As per para 3.1 of LMMH, assistance to PSUs should be accounted under the Minor Head 190 Assistance to Public Sector and other undertakings.
2.	Budget provision of ₹3.00 crore has been provided under the head 6216-80-190-97 to implement a housing scheme for employees in Govt/ Govt owned PSUs who have their own land.	The authorized Minor head for disbursement of loans to Housing Board is 201.

(v). Presentation of Detailed Demands for Grants without Object Heads

As per Budgeting principles, estimates of expenditure under detailed demands for grants are required to be prepared up to object Head level under the prescribed Major and Minor Heads to ensure completeness and effective expenditure control.

During 2024-25, budget provision amounting to ₹1,26,773.54 crore was made only up to the sub-head level across the Demand for grants, against which an expenditure of ₹51,905.73 crore (Revenue Expenditure: ₹38,361.65 crore; Capital Expenditure: ₹13,544.08 crore) was incurred without indicating Object Head.

This incomplete classification impacts the integrity of government accounts by failing to present the accurate nature of expenditure as should have been provided for through specific Object Heads. This also increases the risk of misclassification between revenue and capital expenditure.

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2024-25, the State GST collection was ₹32,314.70 crore compared to ₹30,563.60 crore in 2023-24, registering an increase of ₹1,751.10 crore (5.73 per cent). In addition, the State received ₹7,235.09 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹39,549.79 crore.

During 2024-25, the State received compensation of ₹66.89 crore as Grant-in-aid from Government of India on account of loss of revenue arising out of implementation of GST.

An amount of ₹10,795.17 crore (₹2,883 crore for the year 2020-21, ₹1,264.16 crore for 2021-22 and ₹6,648.01 crore for 2024-25) had been adjusted from the back-to-back loan provided to Kerala in lieu of GST compensation.

The relevant figures are available in Statement No.14 of the Finance Accounts

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2024-25, no instances of incorrect booking of expenditure under Capital Section instead of Revenue Section and vice versa were noticed.

(iii) Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances Given by the State:

All Controlling Officers are required as per provision contained in Para 74 of Kerala Budget Manual to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E), Kerala. During the year 2024-25, revenue receipts amounting to ₹62,513.88 crore (50.07 per cent of total revenue receipts) and revenue expenditure amounting to ₹1,17,914.96 crore (75.62 per cent of total revenue expenditure) and capital expenditure amounting to ₹9,189.15 crore (60.93 per cent of total capital expenditure) were reconciled by the State Government.

Loans and Advances given by the State Government amounting to ₹1,901.94 crore (67.82 per cent of the total loans and advances of ₹2,804.37 crore given by the State Government) was reconciled.

In comparison, during the last year 2023-24, revenue receipts amounting to ₹77,337.29 crore (62.13 per cent of total revenue receipts) and revenue expenditure amounting to ₹1,17,805.57 crore (82.60 per cent of total revenue expenditure) and capital expenditure amounting to ₹12,759.74 crore (93.93 per cent of total capital expenditure) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹2,556.76 crore (77.58 per cent of total loans and advances given by the State Government) was reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2024-25, ₹7,164.24 crore under 68 Major Heads of accounts, constituting 4.19 *per cent* of the total Revenue and Capital expenditure (₹1,71,003.19 crore)* was classified under the Minor Head 800-Other Expenditure in the accounts.

During the previous year 2023-24, ₹10,047.22 crore under 69 Major Heads of accounts, constituting 6.43 *per cent* of the total Revenue and Capital expenditure (₹1,56,210.79 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹1,237.24 crore under 46 Major Heads of Account, constituting 0.99 *per cent* of the total Revenue Receipts (₹1,24,861.06 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹1,420.31 crore under 47 Major Heads of Account, constituting 1.14 *per cent* of the total Revenue Receipts (₹1,24,486.15 crore) was classified under 800-Other Receipts in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts

* The amounts excludes Loans and Advances and repayment of Public Debt

(v) Plan Scheme Treasury Savings Bank Account (PSTSB):

The Government of Kerala does not follow the system of operating PD Accounts for implementation of schemes by transferring funds from the Consolidated Fund. This purpose is served through Plan Treasury Savings Bank Accounts opened under the head 8031-Other Savings Deposits, 102- State Savings Bank Deposits, 99 – Treasury Savings Bank Deposits in the Public Account.

The State Government introduced non-interest-bearing Special Treasury Savings Bank Account namely Plan Scheme Treasury Savings Bank Account (PSTSB) from 2018-19 onwards for managing the utilisation and monitoring of Plan Fund of Government Departments, Agencies and Organizations. This PSTSB system is completely IT enabled and captures each and every deposit and withdrawal so as to have separate administrative sanction/scheme wise accounts.

Details of PSTSB accounts as on 31 March 2025 are given below:

(₹ in crore)

Opening Balance as on April 2024		Addition during the year 2024-25		Withdrawal during the year 2024-25		Closing Balance as on 31 March 2025	
Number of Administrators /Accounts	Amount	Number of Administrators /Accounts	Amount	Number of Administrators /Accounts	Amount	Number of Administrators /Accounts	Amount
2533	122.18	186	5,867.19	8	5,749.08	2711	240.29

Source: Information furnished by Directorate of Treasuries

(vi) Unadjusted Abstract Contingent (AC) Bills/Temporary Advance Bills:

The Government of Kerala discontinued the system of drawal of Abstract Contingent (AC) bills followed by submission of Detailed Contingency (DC) bills to the Office of the Accountant General (A&E). Instead, the Drawing and Disbursing Officers (DDOs) have been empowered to draw Temporary Advances (TAs) for specific purposes and are to be settled within three months in which advances were drawn, under Article 99 of Kerala Financial Code (KFC) Volume I.

Out of 1865 Temporary Advance bills amounting to ₹42.44 crore drawn during the year 2024-25, 1216 bills amounting to ₹9.77 crore (23.02 per cent) were drawn in March 2025.

Adjustment bills in respect of a total of 4737 Temporary Advance bills drawn upto 2024-25 amounting to ₹163.33 crore due for submission upto 31 March 2025 were not received.

Details of Temporary Advance bills pending as on 31 March 2025 is shown below:-

Year	No of pending Temporary Advances	Amount (₹ in crore)
From 2021 to 2024	2872	120.89
2024-25	1865	42.44
Total	4737	163.33

The details of bills adjusted before due date are not available.

Source: Information furnished by Directorate of Treasuries

These do not include Temporary advances, if any, relating to SNA.

(vii) Utilisation Certificates (UCs) for Grants-in-Aid not received:

In terms of Article 210(1) Chapter VIII of Kerala Financial Code 1963 as amended, Utilization Certificates (UCs) in respect of Grants-in-Aid received by the grantee should be furnished by the grantee to the authority that sanctioned it, within two years (maximum time limit of one year as period of utilisation, nine months for submission of audited accounts to the signing or countersigning authority from the expiry of the period fixed for the utilisation of the grant and three months for submission of Utilisation Certificates from the date of receipt of audited accounts) from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non- submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2024-25, ₹9.19 crore pertaining to 15 outstanding conditional UCs for the period upto 2023-24 was cleared. The position of outstanding conditional UCs as on 31 March 2025 is given below:

Year*	Number of UCs Outstanding	Amount (₹in crore)
Upto 2023-24	7	1.88
2024-25	25	20.20
Total	32	22.08
Year*	Number of UCs submitted before due date of submission	Amount (₹in crore)
2023-24	2	1.86
2024-25	4	8.48

* The year mentioned above relates to “Due year” *i.e.*, after 24 months/year of actual drawal.

The UCs mentioned here does not include UCs relating to SNA.

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2024-25 are given below:

(₹ in crore)

Funds/Deposits	Opening Balance on 1 April, 2024	Basis for calculation of interest	Interest due	Interest paid	Interest not paid
State Compensatory Afforestation Fund	56.16	As per the circulars issued by the Ministry of Environment, Forest & Climate Change, which is 3.35% for 2024-25 (calculated on monthly progressive balance method).	1.92	Nil	1.92
Total			1.92	Nil	1.92

Non payment of the interest amounting to ₹1.92 crore is the undischarged liability of the State Government.

This has reference to figures in Statements 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of the Section 3 of Government Guarantees Act, 2003, amended *vide* Kerala Finance (No.2) Act, 2022, the total outstanding Government Guarantees as on the first day of April of any year shall be 100 *per cent* of the total revenue receipts as per the annual financial statement of the State in the preceding year or at 10 *per cent* of the Gross Domestic Product (GSDP), whichever is lower.

During the year 2024-25, amount guaranteed by the State Government is ₹13,819.87 crore (Opening balance as on 01 April 2024 is ₹62,868.15 crore). The outstanding guarantees of ₹74,297.58 crore as on 31 March 2025, works out to 6.54 *per cent* of the GSDP of the year 2023-24 (₹11,35,371.56 crore at current price) and 59.68 *per cent* of the total Revenue Receipts of the year 2023-24 (₹1,24,486.15 crore) and are within the limits prescribed. The State Government through the Guarantee Act stipulated fixing the guarantee commission @ 0.75 *per cent* of guaranteed amount. During 2024-25, the State Government received ₹386.78 crore towards guarantee commission, which constituted 0.52 *per cent* of the guaranteed amount as on 31 March 2025 (₹74,297.58 crore).

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards Ecology and Environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2024-25, the Government of Kerala incurred ₹747.86 crore against the budget allocation of ₹912.70 crore under Major Heads 2402 (Soil and Water Conservation), 2406 (Forestry and Wildlife) and 3435 (Ecology and Environment). During the previous year 2023-24, the Government of Kerala incurred ₹755.90 crore against the budget allocation of ₹781.03 crore under Major Heads 2402, 2406 and 3435.

This has reference to Statement 15 of the Finance Accounts.

(xi) Expenditure relating to unforeseen/extraordinary events / disaster:

During the year 2024-25, the Government of Kerala incurred ₹202.12 crore (₹202.70 crore in previous year) on relief measures relating to unforeseen/extraordinary events/disasters under Major Head 2245-Relief on account of Natural Calamities.

This has reference to Statement 15 of the Finance Accounts.

(xii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of

Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance.

The closing balance of the loan was ₹56.32 crore as on 31 March 2010. This loan was to be written off as per the order of Ministry of Finance. However, the order for writing off was received only in 2012 and by that time the Government of Kerala had made excess payment of ₹21.81 crore (principal ₹10.52 crore, interest ₹11.29 crore). The Ministry of Finance has so far adjusted ₹14.78 crore (principal ₹5.62 crore and interest ₹9.16 crore), leaving a balance of ₹7.03 crore (principal ₹4.90 crore and interest ₹2.13 crore).

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹20,201.16 crore involving nine Departments as on 31 March, 2025, recoveries of principal have not been effected during the past several years, which include loans pending since the year 1960-61.

Further, the Government has not yet fixed up the terms and conditions for repayment of the loans (₹171.81 crore) given to certain Statutory Bodies/entities like Kerala State Cashew Development Corporation, Kerala State Cashew Workers Apex Industrial Co-operative Society (CAPEX), Kerala State Drugs and Pharmaceuticals Ltd etc (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

The Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Accountant General) to the loan sanctioning departments for verification and acceptance. Out of nine loanees, six have confirmed the balances. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government had to furnish information on Committed Liabilities, but they had not furnished the details and the same has not been shown in Appendix XII of the Finance Accounts.

(xv) Expenditure on Centrally Sponsored Schemes (CSSs):

During the year, the total expenditure booked under Centrally Sponsored Schemes/Central Assistance, as on 31 March 2025, is ₹8,008.85 crore (Revenue Expenditure ₹6,220.17 crore and Capital Expenditure ₹1,788.68 crore), which includes expenditure out of Central share (₹4,875.47 crore) and State share (₹3,133.38 crore).

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:

As per the PFMS portal of the CGA, ₹8,885.90 crore was directly received by the implementing agencies which included ₹6.98 crore received by the intermediaries in the State. The direct transfer of funds to the implementing agencies has decreased by 0.69 *per cent* as compared to 2023-24 (from ₹8,947.24 crore in 2023-24 to ₹8,885.90 crore in 2024-25). These do not include transfer on account of Central Government, Central Government PSUs, Individuals, Private sector companies etc.

Details are in *Appendix-VI of Finance Accounts*.

(xvii) Off-Budget Liabilities of State Government

Off-budget borrowing is a liability of the Government is as much as the principal and the interest thereon invariably are serviced through the Government budget, either as assistance or grant to the State entity.

As per the GoI, Ministry of Finance OM dated 23 June 2025, the Off- Budget borrowings declared by the Government of Kerala updated on the website of the Department of Expenditure is ₹ 983.09 crore during 2024-25. This amount along with the progressive closing balance of ₹12,671.83 crore in respect of Kerala Social Security Pension Limited was reported by the Government of Kerala to the Ministry of Finance, Government of India during 2024-25.

(xviii) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23- 03- 2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorized to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7 *per cent* per annum has to be paid by the State Government with effect from 01-04-2023.

The Department of Expenditure has introduced a new fund flow mechanism named SNA-SPARSH for CSS funds through an integrated framework of PFMS, State IFMS and e-Kuber platform of RBI with a view of ensuring the principles of 'Just-in-Time release' in respect of all payments and to bring about more efficiency in cash management at both Central and State levels.

As per letter F.No.1(27)/PFMS/2020 dated 16/01/2024 of Ministry of Finance, upon on boarding of a scheme into SNA-SPARSH platform, the State Government shall close all the

SNA Accounts pertaining to the scheme and return the unspent balance of the Central share to Consolidated Fund of India and state share to consolidated Fund of the State.

As per GoI letter dated 21/05/2024 and 04/10/2024 Kerala has been notified for on boarding 28 GoI Schemes to SNA-SPARSH w.e.f 01/06/2024. GoK vide circular dated 10/01/2025, issued procedure for on boarding the schemes notified for implementation in SNA SPARSH Board.

As per Statement 14 of Finance Accounts, ₹4,184.79 crore was received as Central share for Centrally Sponsored Schemes from Government of India and was accounted under the head 1601-06-Centrally Sponsored Schemes.

As per the SNA 01 report from the PFMS, the State Government has been reported to have received ₹3,215.37 crore being Central share during the year in its Treasury account. As on 31 March 2025, the Government transferred Central share of ₹3,477.10 crore and State share of ₹3,775.64 crore to the SNAs. An amount of ₹1,528.90 crore is lying unspent in the bank accounts of SNAs as on 31 March 2025.

The difference between the figures available in SNA 01 report of the Central transfer to State and receipt in Finance Accounts (Statement 14) is under reconciliation.

(xix) Funds transferred to DDO Bank Account:

The State Government does not permit fund transfer from Consolidated Fund to DDOs bank account.

4. Contingency Fund:

In exercise of the powers conferred by Section 3 of the Kerala Contingency Fund Act, 1957, the State Government made the Kerala Contingency Fund Rules, 1957 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Kerala. The Contingency Fund of the State of Kerala has a corpus of ₹100 crore. There were no transactions during 2024-25.

The relevant figures are available in Statements 1 and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

State Government employees recruited on or after 01.04.2013 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 *per cent* of his/her basic pay plus dearness allowance and similar amount is being contributed by the State Government. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2024-25, total contribution to the NPS under the head of account 8342-00-

117 was ₹2,264.34 crore (Employees' contribution ₹1,131.10 crore and Government's contribution ₹1,133.24 crore). Government contribution to NPS of ₹1,132.11 crore is shown in Statement No.15 under the head 2071-01-117 which also includes ₹2.95 crore on account of '*compassionate assistance to the dependents of employees who died while in service and was enrolled under National Pension Scheme*' and ₹0.04 crore on account of '*Festival Allowance to the Retired Employees under the National Pension Scheme*'.

The Government transferred ₹2,263.41 crore (Employee share ₹1,131.17 crore and Government's share ₹1,132.24 crore) to the Public Account under Major Head 8342-117 Defined Contribution Pension scheme. The Government transferred ₹2,263.41 crore to NSDL/Trustee Bank.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF):In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the Fund in the proportion of 75:25. At the beginning of the year 2024-25, there was ₹394.99 crore as opening balance in the Fund. During the year 2024-25, the State Government received ₹291.20 crore as Central Government's share. The State Government's share during the year is ₹96.80 crore. The State Government transferred ₹407.79 crore (Central share ₹291.20 crore, State share ₹96.80 crore and interest on uninvested fund balance ₹19.79 crore) to the Fund under Major Head 8121-122 SDRF.

No amount was received from the NDRF during 2024-25.

An amount of ₹190.94 crore was set off in the Major Head 2245 as expenditure met from the Fund and no amount was invested from the Fund. The closing balance as on 31 March 2025 was ₹611.84 crore in the fund.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification dated 28.12.2011 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 75:25. The opening balance as on 01 April 2024 was ₹319.74 crore. During the year 2024-25, the State Government received ₹71.10 crore as Central Government share (₹34.70 crore for the second installment of 2023-24 and ₹36.40 crore for the first installment of 2024-25). The State Government's share during the year is ₹23.60 crore (₹11.50 crore for the second installment of 2023-24 and ₹12.10 crore for the first installment of 2024-25). The State Government transferred ₹124.46 crore (Central share ₹71.10 crore, State share ₹23.60

crore and ₹29.76 crore for interest on uninvested Fund balance) to the Fund under Major Head 8121-130 SDMF.

An amount of ₹13.29 crore was set off in the Major Head 2245 as expenditure met from the Fund and no amount was invested from the Fund. The closing balance as on 31 March 2025 was ₹430.91 crore in the Fund.

(c) State Compensatory Afforestation Fund: In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2024-25, ₹8.75 crore received from user agencies was transferred to SCAF.

The opening balance as on 01 April 2024 was ₹56.16 crore. During the year 2024-25, ₹18.71 crore (₹8.75 crore received from user agencies and ₹9.96 crore being interest accrued on CAMPA Fund for the period from August 2019 to March 2023) was received, and ₹7.19 crore has been incurred from the Fund.

The total balance in the State Compensatory Afforestation Fund as on 31 March 2025 was ₹67.68 crore.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund: The Government of Kerala set up the Consolidated Sinking Fund for amortization of loans in 2007-2008. According to the guidelines of the Fund, State may contribute a minimum of 0.50 *per cent* of their outstanding liabilities of ₹4,15,221.15 crore as at the end of the previous year to the Consolidated Sinking Fund. In the year 2024-25, Government contributed ₹120.00 crore as against ₹2,076.11 crore. The total addition to CSF in 2024-25 was ₹344.77 crore, which included interest amount of ₹224.77 crore. The total accumulation of the Fund was ₹3,376.09 crore as on 31 March 2025 (₹3,031.32 crore as on 31 March 2024).

(b) Guarantee Redemption Fund: In terms of para 6 of the Kerala Ceiling on Government Guarantees Act, 2003, the State Government shall, by notification in the Gazette, constitute the Guarantee Redemption Fund (GRF). The guarantee commission received annually are to be transferred to the Public Account and these contributions shall form the corpus of the GRF.

The State Government has not constituted GRF. Guarantee commission of ₹386.78 crore collected during 2024-25 has been accounted for under MH 0075-108-Guarantee Fee. The receivable amount as on 31 March 2025 is ₹570.94 crore.

(c) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31-03-2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103-Subventions from Central Road and Infrastructure Fund through functional Major Head.

During the year 2024-25, the State Government received grants of ₹166.06 crore towards CRIF. The State Government transferred ₹166.06 crore to the Fund in the Public Account during the year 2024-25.

(iii) Suspense and Remittance Balances:

During 2024-25, expenditure for an amount of ₹(-)22.68 crore and receipts for ₹(-)46.52 crore were placed under Suspense (8658-110-Reserve Bank Suspense-Central Accounts Office) by the office of the Accountant General (A&E), for want of documents like vouchers/challans/sanction letters, etc. There is no Objection Book Suspense under the 8658-00-102-98 during 2024-25.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹125.62 crore (Cr) under Heads 8658, 8782, 8793 as on 31 March 2025 (₹158.32 crore (Dr) as on 31 March 2024).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(iv) Cheques, Bills and Digital Payments:

Credit balance under MH 8670-00-104- Cheques and Bills indicates cheques issued both under treasury cheques (sub head 99) and transactions relating to e-POC (electronic payment of cheque) but remaining un-encashed. The opening balance as on 01 April 2024 was ₹588.64 crore (Credit). During 2024-25, cheques/e-POC/Digital payment worth ₹1,50,129.30 crore (₹14,171.35 crore under treasury cheques and ₹1,35,957.95 crore under e POC) were issued, against which cheques/e-POC/Digital payment worth ₹1,49,925.70 crore (₹14,171.35 crore under treasury digital payment and ₹1,35,754.35 crore under e POC) were encashed, leaving a closing balance of ₹792.24 crore (Credit) as on 31 March 2025. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which had not resulted in any cash outflow to the Government of Kerala till 31 March 2025.

(v) Cesses levied by the State:

During the year 2024-25, the Government collected ₹1,777.91 crore (Kerala Flood Cess: ₹7.69 crore, Housing project cess: ₹0.42 crore, Irrigation cess : ₹0.16 crore, cess on petrol and diesel transferred to KIIFB: ₹530.13 crore, Security Cess on sale of petrol and diesel: ₹1,014.53 crore, Security Cess on the sale of IMFL: ₹224.98 crore (Government collected

Cess during 2023-24: ₹1,004.41 crore) being the collection of cess (other than Labour Cess). The AG office has taken up the matter with State Government for creation of Funds for these Cesses in Public Account.

Transfer to Kerala Road Safety Fund as per Kerala Road Safety Authority Act 2007:- As per section 11(3) of the said Act, Government shall contribute to the Fund every year, an amount equal to 50 *per cent* of the compounding fee collected in the previous year. Out of total collection of ₹170.06 crore during 2023-24, ₹85.03 crore towards compounding fee for Kerala Road Safety Fund, which was to be transferred during 2024-25 (2023-24: ₹58.25 crore) was not done.

(vi) Remittance to National Mineral Exploration Trust (NMET):

As per the accounting procedure notified by Ministry of Mines, Government of India vide F.No. 8/1/2015-NMET dated 05.04.2018, the holder of the mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two percent of the royalty as NMET contribution by depositing the same in the Public Account of the State under Major Head 8449-123-NMET Deposits. The receipts collected by the State Government under Major Head 8449-123- NMET Deposits will be transferred to Central Government on monthly basis by debiting the same HOA. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2024-25, ₹0.36 crore was deposited in MH-8449-123 towards NMET and ₹0.36 crore was remitted to NMET, GoI.

(vii) Adverse Balance:

Adverse balance is a situation when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-)credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more accounting units, etc. Adverse balance as on 31 March 2025 are detailed below:

Head of Accounts (Till Minor Head)	Description	Amount (₹ in crore)
6885-60-800	Other Loans	(-)0.33
7052-60-800	Loans for Shipping-Other Loans	(-)0.06
7610-00-202	Advances for the purchase of Motor conveyances	(-)0.62
7610-00-203	Advances for the purchase of other conveyances	(-)0.28
7610-00-204	Advances for the purchase of computers	(-)0.38

8443-00-106	Personal Deposits	(-)50.55
8448-00-102	Municipal Funds	(-)19.11
8448-00-105	State Transport Corporation Funds	(-)57.91
8448-00-109	Panchayat Bodies Funds	(-)150.78
8671-00-101	Departmental Balances -Civil	(-)7.63
8782-00-102	Public Works Remittances	(-)3,705.61
8793-00-124	Interstate Suspense Account – Andaman Nicobar Islands	(-)1.06

(viii) Cash Balance:

The Cash Balance as on March 2025 as per the record of Accountant General was ₹378.42 crore (credit) and that reported by the RBI was ₹1.69 crore (Credit). There was a difference of ₹380.11 crore (Debit). Out of the difference and amount of ₹2.10 crore (net debit) has been cleared in 2025-26. The balance difference of ₹378.01 crore (net debit) is under reconciliation.

The position for the last year, net difference as on 31 March 2024 was ₹239.93 crore (credit).

The relevant figures are available in Statement No.21 of the Finance Accounts.

As per the information furnished by the State Government, the Central share received upto 1 March 2025 for Centrally Sponsored Schemes has been completely transferred to SNA accounts by 31 March 2025.

6. State specific Issues:

(i) Transfer of funds from State Treasury Savings Bank (STSB) Accounts to the State Consolidated Fund

Funds released for various purposes such as grants-in-aid, loans, investments etc to State PSUs, Statutory Corporations, Autonomous Bodies etc are credited to the Special Treasury Savings Bank (STSB) Accounts maintained in the Public Account under HOA 8031-00-102 State Savings Bank Deposits. In order to reduce the liability in the Public Account, the State Government on 14-12-2017 issued orders for resumption of the unspent amounts in the STSB Accounts to the Consolidated Fund of the State by debiting the STSB accounts followed by annual orders.

(a). Irregular accounting of withdrawal of employees' contribution towards CMDRF

During 2024-25, an amount of ₹240.79 crore being the amount contributed by employees of the State Government, PSUs, etc., towards the Chief Minister's Distress Relief Fund (CMDRF) lying in the Special Treasury Savings Bank Account of CMDRF maintained in the Public Account (8031-00-102) was withdrawn and minus debited under the head 2075-00-911 in the Consolidated Fund. As the above funds were collected from the employees as donations, reduction of expenditure of ₹240.79 crore from Consolidated Fund of the State is irregular and

has resulted in understatement of revenue expenditure to that extent, leading to understatement of revenue deficit, fiscal deficit and overall reduction in the liabilities.

Particulars	Head of Account Originally credited	Impact on Accounts
₹240.79 crore contributed by employees of the State Government, PSUs, etc., towards CMDRF lying in the Public Account was withdrawn and minus debited to the head 2075-00-911 in the Consolidated Fund.	8031-00-102- State Savings Bank Deposits	Reduction in revenue expenditure, understatement of revenue deficit, fiscal deficit and reduction in overall liabilities by ₹240.79 crore.

(b). Resumption of funds from other State Treasury Savings Bank (STSB) Accounts to the State Consolidated Fund

In March 2025, ₹6,930.76 crore kept in various STSB accounts¹ maintained by Government Departments and State-owned PSUs/Autonomous/Grants-in-aid institutions were transferred to the Consolidated Fund by Government through District Treasury Officers. Out of this amount transferred from STSB accounts, ₹5,871.64 crore was reduced from the HOA 2075 Miscellaneous General Services 911 Deduct Recoveries of over payment and the remaining amount of ₹ 1,059.12 crore was reduced from the service heads of account from where original debit was made. The transfer from Public Account to State Consolidated Fund is to be treated as deduct debit to the relevant service head, effecting reduction in original expenditure in cases where such transfer to the STSB accounts were made from Consolidated Fund.

Some of the instances of resumption of funds to the Consolidated Fund of the State included fund ₹494.29 crore from the STSB Account of Kerala State Electricity Board Limited (KSEBL) given as Assistance maintained in the District Treasury, ₹551.94 crore from the STSB Account of Kerala Civil Supplies Corporation Limited being the State incentive bonus, ₹719.15 crore from the STSB account of Kerala Water Authority being the unspent balance of 14th FC Basic Grant.

As the actual source of these funds could not be ascertained, the actual impact on the fiscal parameters cannot be established.

(ii). Error in classification of loan as Public Account liability

The Rural Infrastructure Development Fund (RIDF) is a fund established by the Government of India to provide low-cost financial support to states for completing rural infrastructure projects. It is managed by NABARD.

NABARD had credited Rural Infrastructure Development Fund (RIDF) with a loan amounting to ₹7.80 crore to be credited to the current account of Government of Kerala maintained with

¹ ₹4,432.02 crore from 9,287 STSB accounts, ₹1,649.87 crore from 1,228 LGTSB Accounts, ₹1,089.65 crore from 365 PSTSB accounts and ₹0.00001 crore from 1 SSPA Account.
STSB -Special Treasury Savings Bank, LGTSB-Local Government Special Treasury Savings Bank, PSTSB-Plan Scheme Treasury Savings Bank, SSPA-Social Security Pension Account

SBI, Treasury Branch, Thiruvananthapuram in December 2024. Additional Chief Secretary (Finance) forwarded a duly filled up challan to the Manager of SBI and requested to transfer credit ₹7.80 crore to the head of account 6003-00-105-97-Loans from the Rural Infrastructure Development Fund of NABARD.

However, due to classification error by the treasury, the amount of ₹7.80 crore was credited to the HOA 8011-00-105-89 Group Personal Accident Insurance Scheme, instead of crediting to the loan HOA 6003-00-105-97.

This error in classification has understated the debt liability and overstated the Public Account liability by ₹7.80 crore during the year. The issue has been taken up with the State Government for correction during the year 2025-26.

© COMPTROLLER AND
AUDITOR GENERAL OF INDIA
www.cag.gov.in
2025

<https://cag.gov.in/ae/kerala/en>

