



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

FINANCE ACCOUNTS VOLUME I 2023-24



GOVERNMENT OF TAMIL NADU

FINANCE ACCOUNTS

VOLUME I

for the year

2023-24

GOVERNMENT OF TAMIL NADU

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Tamil Nadu

Opinion

The Finance Accounts of the Government of Tamil Nadu for the year ended 31 March 2024 present the financial position along with the accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume - I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Tamil Nadu for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Tamil Nadu being presented separately for the year ended 31 March 2024.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Tamil Nadu are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Tamil Nadu for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Principal Accountant General (Accounts and Entitlements) of Tamil Nadu functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

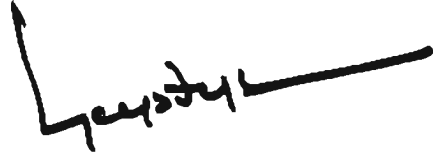
The Annual Accounts have been compiled from the accounts rendered by treasuries, offices and departments responsible for the keeping of such accounts functioning under the control of the Government of Tamil Nadu and the statements received from the Reserve Bank of India.

Statements (8, 9, 10(ii), 19, 20, explanatory notes to Statements 14, 15, Annexure to Statement 15,18) and Appendices (VIII, IX, XI, XII and XIII) in this compilation have been prepared directly from the information received from the Government of Tamil Nadu, Corporations/ Companies/ Societies who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit-I) of Tamil Nadu in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit-I) of Tamil Nadu and the Office of the Principal Accountant General (Accounts and Entitlements) of Tamil Nadu are independent organisations with distinct cadres, separate reporting lines and management structure.



(GIRISH CHANDRA MURMU)

Comptroller and Auditor General of India

Date: 19 NOV 2024

Place: New Delhi

A. Broad overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Tamil Nadu present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants / Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises of two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorized under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non - Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

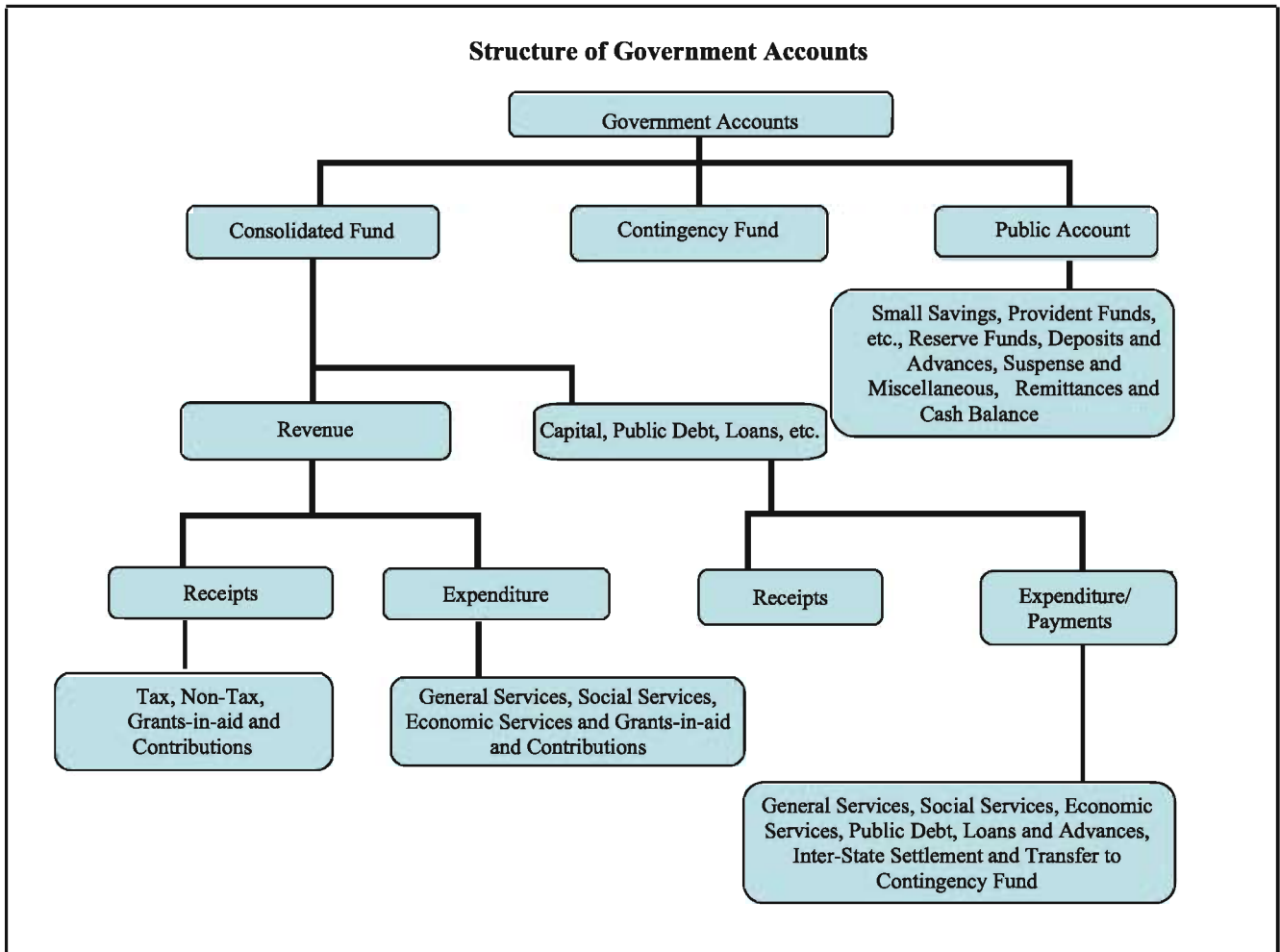
Part II: Contingency Fund: This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorization of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Tamil Nadu for 2023-24 is `150 crore.

Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds *etc.*' 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two/three/four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2024.

0005 to 1606	<i>Revenue Receipts</i>
2011 to 3606	<i>Revenue Expenditure</i>
4000	<i>Capital Receipts</i>
4046 to 7810	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
7999	<i>Appropriation to the Contingency Fund</i>
8000	<i>Contingency Fund</i>
8001 to 8999	<i>Public Account</i>

5. A pictorial representation of the structure of accounts is given below:



B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

Volume I contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarized information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. **Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, *viz.*, the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarizes the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. Appendix III provides details of the recipient institutions.

GUIDE TO THE FINANCE ACCOUNTS -Contd.

11. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

Volume II of the Finance Accounts contains two parts-nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

17. **Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
18. **Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
19. **Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
22. **Detailed Statement of Investments of Earmarked Funds:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

Part II of Volume II

Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of Appendices appears at the 'Table of Contents' in Volume I and II. The Statements and Notes to Finance Accounts read with the Appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

GUIDE TO THE FINANCE ACCOUNTS -Concl.

C. ReadyReckoner:

The section below links the Summary Statements appearing in Volume I with the Detailed Statements and Appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	VolumeI	VolumeII	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2,3	14	
Revenue Expenditure	2,4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2,10		III (Grants-in-aid)
Capital Expenditure	1,2,4,5,12	16	I (Salary)
Loans and Advances given by the Government	1,2,7	18	
Debt Position/Borrowings	1,2,6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1,2,12,13		
Balances in Public Account and Investments thereof	1,2,12,13	21,22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

Volume I - Summarised Statements

1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

Assets ¹	Reference (Sl. No.)		As at 31 March 2024	As at 31 March 2023
	Notes to Accounts	Statement / Appendix No		
Cash				
(i) Cash in Treasuries and Local Remittances		Annexure to Statement 2 (7)	16.80	16.80
(ii) Departmental Balances		21(545)	4.16	4.16
(iii) Permanent Cash Imprest		21(545)	7.21	7.35
(iv) Cash Balance Investments		21(545)	10,103.03	14,123.55
(v) Deposits with Reserve Bank of India	5(vii) (81)	Annexure to Statement 2 (7)	(-)110.02	(-)59.17
(vi) Investments from Earmarked Funds		22(557)	75,312.73	67,248.03
Capital Expenditure				
(i) Investments in shares of Companies, Corporations etc.		12, 16	55,946.26	51,391.84
(ii) Other Capital Expenditure (reduced by amount met from Contingency Fund and Reserve Funds)		12, 16	3,39,794.67	3,03,848.91
Contingency Fund (unrecouped)		21(535)	5.47	..
Loans and Advances				
(i) Advances with departmental officers	2 (xiii) (71)	7(41), 12(50),18(501)	47,875.80	43,055.15
(ii) Suspense and Miscellaneous Balances ²	5 (iii) (79)	12 (51),21 (547)	462.96	400.28
Remittance Balances		12(51),21(550)	15.65	10.56
Cumulative excess of expenditure over receipts ³			3,18,442.96 [#]	2,78,933.71
Total			8,47,885.24	7,58,988.73

1 The figures of assets and liabilities are cumulative figures. Please also see note 1 (v) in the section 'Notes to Accounts'.

2 In this statement, the line item 'Suspense and Miscellaneous Balances' does not include 'Cash Balance Investment Account', which is included separately above, though the latter forms part of this sector elsewhere in these Accounts.

3. The cumulative excess of expenditure over receipts is different from and not fiscal/revenue deficit for the current year.

Differs from Statement 12 by an amount of ₹73.22 crore due to cumulative Capital Receipts.

1. STATEMENT OF FINANCIAL POSITION - Concl'd.

(₹ in crore)

Liabilities ¹	Reference (Sl. No.)		As at 31 March 2024	As at 31 March 2023
	Notes to Accounts	Statement / Appendix No.		
Borrowings (Public Debt)				
(i) Internal Debt		6(32), 12(51), 17(423)	6,42,594.00	5,67,634.98
(ii) Loans and Advances from Central Government		6(33), 12(51), 17(425)	61,331.57	48,258.24
a. Non - Plan Loans			24.33	28.67
b. Loans for State Plan Schemes			5,346.22	6,905.95
c. Loans for Central Plan Schemes			0.31	0.31
d. Loans for Centrally Sponsored Plan Schemes		
e. Other Loans ⁴			5.62	5.62
f. Centrally Sponsored Schemes			4.22	5.28
g. Other Loans for States/Union Territory with Legislative Schemes			55,950.87	41,312.41
Contingency Fund (Balance)		12(51), 21(535)	150.00	150.00
Liabilities on Public Account				
(i) Small Savings, Provident Funds, etc		6(34), 12(51), 17(426), 21(537)	35,199.41	33,884.02
(ii) Reserve Funds		12(51), 21(540)	9,598.63	14,020.21
(iii) Deposits		21(543)	99,011.63	95,041.28
(iv) Suspense and Miscellaneous Balances		
(v) Remittance Balances		
Cumulative excess of receipts over expenditure		
Total			8,47,885.24	7,58,988.73

4 Relates to Pre 1984-85 loans.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts			Disbursements		
	2023-24	2022-23		2023-24	2022-23
Part-I Consolidated Fund					
Section-A : Revenue					
Revenue Receipts (Ref. Statement 3 (14) & 14(115))	2,64,596.66*	2,43,749.34	Revenue Expenditure (Ref. Statement 4-A(21), 4-B(23))	3,09,717.77	2,79,964.48
Tax Revenue (Ref. Statement 3 (11) & 14(87))	2,13,350.67	1,88,953.99	Salaries ¹ (Ref. Statement 4-B(22) & Appendix-I (576))	45,867.64\$	44,418.29
States Own Revenue Collection (Ref. Stt. 3(11) & 14)	1,67,278.40	1,50,222.75	Subsidies (Ref. Stt. 4-B(22), Appx.-II(595))	37,749.04	29,558.77
Share of Union Taxes/Duties (Ref. Statement 3(11) & 14)	46,072.27	38,731.24	Grants-in-Aid ² (Ref. Statement 4-B(22), 10(44) & Appendix-III(603))	83,446.82	79,002.82
Non-tax Revenue (Ref. Statement 3 (11) & 14(111))	25,903.84	17,060.95	General Services (Ref. Statement 4(18) & 15(149))	99,944.90	86,993.60
Interest Receipts (Ref. Statement 3(12) & 14(88))	9,968.76	4,747.10	Interest Payment and service of debt (Ref. Statement 4-A(17) & 15(137))	54,848.85	47,543.76
Others (Ref. Statement 3(12))	15,935.08	12,313.85	Pension (Ref. Statement 4-A(18) & 15(148))	35,356.19 [@]	30,776.93
Grants from Central Government (Ref. Statement 3(13) & 14(115))	25,342.16	37,734.40	Others (Ref. Statement 4-B)	9,739.86	8,672.91
			Social Services (Ref. Statement 4-A(19) & 15 (189))	38,875.97	34,982.65
			Economic Services (Ref. Statement 4-A(21) & 15(231))	3,111.56	3,628.61
			Compensation and assignment to Local Bodies and PRIs (Ref. Statement 4-A(21) & 15(232))	721.84 [#]	1,379.74
Revenue Deficit	45,121.11	36,215.14	Revenue Surplus	..	..

1. Salary, Subsidy and Grants-in-Aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General' and 'Economic' services does not include expenditure on Salaries, Subsidies and Grants-in-Aid (explained in footnote 2) under Revenue Expenditure and Salaries under Capital Expenditure. Salaries, sometimes, also figure under Capital Expenditure.

2. Grants-in-Aid are given to statutory corporations, companies, autonomous bodies, local bodies etc., by the Government which is included as a line item above. These grants are distinct from compensation and assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and assignment to Local Bodies and PRIs'.

\$ The above expenditure excludes Dearness Allowance of ₹ 2,71,20.46 crore as DA is explicitly shown in the State Government Budget.

* Difference in vertical total is due to rounding off in crore (Actual amount ₹ 26,45,96,65,88,627)

@ Differs from Statement 15 to the tune of ₹2,340.62 crore pertaining to leave encashment benefits.

Excludes ₹22,841.87 crore pertaining to Grant in Aid which is included in the line item Grant in Aid below Revenue Expenditure.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS - Contd.

(₹ in crore)

Receipts			Disbursements		
	2023-24	2022-23		2023-24	2022-23
		Section-B : Capital			
Capital Receipts (Ref. Statement 3(14) & 14(116))	11.88	41.97	Capital Expenditure (Ref. Statement 4-A(21) , 4-B(23) & 16(422))	40,500.20	39,529.92
			General Services Ref. Statement 4-A(18) & 16(257))	950.05	1,040.99
			Social Services (Ref. Statement 4-A(19) & 16(291))	14,398.05	14,323.77
			Economic Services (Ref. Statement 4-A(21) & 16(422))	25,152.10	24,165.16
Recoveries of loans and Advances (Ref. Statement 3(16),7(41) & 18(501))	4,024.47	1,078.10	Loans and Advances disbursed (Ref. Statement 4-A(21), 7(41) & 18(501))	8,845.11	7,260.82
			General Services (Ref. Statement 4-A(18), 7 (38) & 18	..	..
			Social Services (Ref. Statement 4-A(19), 7(39) & 18(463))	6,275.58	4,558.26
			Economic Services (Ref. Statement 4-A (21),7(40) & 18(494,500))	2,569.53	2,702.56
Public Debt Receipts (Ref. Statement 3(15),6(33) & 17(425))	1,31,597.14	1,01,061.71	Repayment of Public Debt (Ref. Statement 4-A(21), 6(33) & 17(425))	43,564.79	27,104.39
Internal Debt (Market loans, NSSF etc.) (Ref. Statement 3(15),6(32) & 17(423))	1,16,602.22	90,806.43	Internal Debt (Market loans, NSSF etc.) (Ref. Statement 4-A(21),6(32) & 17(423))	41,643.20	25,376.79
Loans from GOI (Ref. Statement 3(15),6(33) & 17(425))	14,994.92	10,255.28	Loans from GOI (Ref. Statement 4-A(21),6(33) & 17(425))	1,921.59	1,727.60
Inter State Suspense A/c (Net)	..	..	Inter State Suspense A/c (Net)	..	..
Total Receipts under Consolidated Fund (Ref. Statement 3(16))	4,00,230.15 [@]	3,45,931.12	Total Expenditure under Consolidated Fund	4,02,627.87	3,53,859.61
Deficit in Consolidated Fund	2,397.72	7,928.49	Surplus in Consolidated Fund	..	..

* This includes Loans to Government Servants and Loans for Miscellaneous purposes.

@ Difference in total is due to rounding off in crore (Actual amount ₹40,02,30,14,26,012).

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS -Concl'd.

(₹ in crore)

Receipts			Disbursements		
	2023-24	2022-23		2023-24	2022-23
Part II Contingency Fund					
Contingency Fund <i>(Ref. Statement 21(535))</i>	..	..	Contingency Fund <i>(Ref. Statement 21(535))</i>	5.47	..
Part III Public Account³					
Small Savings <i>(Ref. Statement 21(537))</i>	9,304.57	9,176.82	Small Savings <i>(Ref. Statement 21(537))</i>	7,989.18	7,325.58
Reserve & Sinking Funds <i>(Ref. Statement 21(540))</i>	15,904.53	8,353.34	Reserve & Sinking Funds <i>(Ref. Statement 21(540))</i>	16,248.67	7,329.09
Deposits <i>(Ref. Statement 21(543))</i>	1,18,711.11	1,10,314.40	Deposits <i>(Ref. Statement 21(543))</i>	1,26,882.92	1,06,223.38
Advances <i>(Ref. Statement 21(543))</i>	..	0.05	Advances <i>(Ref. Statement 21(543))</i>	..	..
Suspense and Misc. A/c <i>(Ref. Statement 21(547))</i>	7,09,182.07	6,86,401.14	Suspense and Misc. A/c ⁴ <i>(Ref. Statement 21(547))</i>	6,99,624.09	6,85,769.06
Remittances <i>(Ref. Statement 21(550))</i>	(-)0.17	(-)0.12	Remittances <i>(Ref. Statement 21(550))</i>	4.91	(-)3.85
Total Receipts in Public Account <i>(Ref. Statement 21(550))</i>	8,53,102.11	8,14,245.63	Total Disbursements in Public Account <i>(Ref. Statement 21(550))</i>	8,50,749.77	8,06,643.26
Deficit in Public Account	..	..	Surplus in Public Account	2,352.34	7,602.37
Opening Cash Balance	(-)42.37	283.75	Closing Cash Balance	(-)93.22	(-)42.37
Increase in Cash Balance	..	..	Decrease in Cash Balance	50.85	326.12
TOTAL	12,53,289.89	11,60,460.50	TOTAL	12,53,289.89	11,60,460.50

3. For details please refer to Statement 21 in Volume 2.

4. 'Suspense and Miscellaneous' includes 'other accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear huge on account of these other accounts. Details may please be seen in Statement 21.

ANNEXURE TO STATEMENT 2

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

(₹ in crore)

	On 1 April 2023	On 31 March 2024
(1)	(2)	(3)
(a) General Cash Balance -		
1. Cash in Treasuries	..	..
2. Deposits with Reserve Bank [§]	(-)59.17	(-)110.02
3. Remittances in Transit	16.80	16.80
Total	(-)42.37	(-)93.22
4. Investments held in the Cash Balance Investment Account	14,123.55	10,103.03
Total (a)	14,081.18	10,009.81
(b) Other Cash Balances and Investments -		
1. Cash with Departmental Officers viz. Public Works and Forest Departments	4.16	4.16
2. Permanent advances for contingent expenditure with Departmental Officers	7.35	7.21
3. Investments of earmarked funds	67,248.03	75,312.73 [*]
Total (b)	67,259.54	75,324.10
Total (a) and (b)	81,340.72	85,333.91

§ 1. The balance under the head "Deposits with Reserve Bank" is arrived at after taking into account the Inter-Government monetary settlements pertaining to transactions of the financial year 2023-24 advised to the Reserve Bank of India till 16th April 2024.

2. There was a net difference of ₹112.00 crore (Cr.) between the figures reflected in the Accounts ₹110.02 crore(Cr.) and those reported by Reserve Bank of India:₹1.98 crore (Cr.)

* Includes ₹10.00 crore pertaining to Tamil Nadu Consumer Welfare Fund which is invested in State Bank of India as a term deposit and ₹68,264.63 crore related to investments made in Life Insurance Corporation of India from Defined Contribution Pension Scheme.

ANNEXURE TO STATEMENT 2 - Contd.

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

The decrease of ₹50.85 crore in the General Cash Balance from ₹(-)42.37 crore at the beginning of 2023-24 to ₹(-)93.22 crore at the end of the year is explained below:

(₹ in crore)		
	Increase in Cash Balance	Decrease in Cash Balance
(1)	(2)	(3)
Net Revenue Account	..	45,121.11
Net of transactions under State Provident Funds and Small Savings Deposits	1,315.39	..
Net of transactions under Loans and Advances made by the State Government	..	4,820.64
Net of transactions under Contingency Fund, Public Debt, other Debt, Deposits etc., heads	89,063.83	..
Net Capital Account	..	40,488.32
Total	90,379.22	90,430.07
Net Decrease	50.85	

Explanatory Notes

a) Cash and cash Equivalents : Cash and Cash equivalents consist of Deposit with Reserve Bank of India and other Banks and Remittances in Transit, as stated in the pre-page. The balance under the head 'Deposits with Reserve Bank' depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with Treasuries, Departments and investments out of the cash balances/reserve funds etc., are added to the balance in 'Deposits with Reserve Bank of India'.

ANNEXURE TO STATEMENT 2 - *Contd.*

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

(b) Daily Cash balance : Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹3.25 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking Ordinary and Special Ways and Means Advances/Overdrafts from time to time.

For arriving at the daily cash balance⁽³⁾ for the purpose of grant of Ways and Means Advances/Overdraft, the Reserve Bank of India evaluates the holdings of the 14 day Treasury Bills along with the transactions reported (at Reserve bank of India counters, Inter Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day Treasury Bills maturing on that day, Reserve Bank of India rediscounts the holdings of the 14 day Treasury bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on the day, the State Government applies for Ways and Means Advances/Special Ways and Means Advances/Overdraft.

(c) The limit for Ordinary Ways and Means Advances to the State Government was ₹3,601.00 crore with effect from 31 March 2022. The Reserve Bank of India has also agreed to give Special Ways and Means Advances against the pledge of Government Securities. The limit of Special ways and Means Advances is revised by the Bank from time to time.

No Ways and Means Advances were obtained during the year.

(3) The cash balance ('Deposits with Reserve Bank of India') above is the closing cash balance of the year as on 31 March but worked out by 16 April and not simply the daily balance on 31 March.

ANNEXURE TO STATEMENT 2 - Concl'd

CASH BALANCES AND INVESTMENTS OF CASH BALANCES

Details of Investments

1. The details of investments from out of the general cash balance on 31 March 2024 are as follows:

(a) Investments in Treasury Bills of the Government of India were ₹10,103.03 crore as on 31 March 2024.

(b) Interest realised on Cash Balance Investments made during the year was ₹98.60 crore.

2. The details of investments from out of the earmarked funds are given below:

Further details are given in Statement No.22 and Annexure thereto.

(₹ in crore)

Earmarked Fund	Government of India Securities	Government of Tamil Nadu Securities	Securities of other State Governments	Other Securities Investments with LIC	Treasury Bills	Term Deposit with SBI	Total
Sinking Fund	3,253.36	..	..	..	..	..	3,253.36
Guarantee Redemption Fund	..	..	..	..	3,268.72	..	3,268.72
Defined Contribution Pension Scheme for Government Servants	..	..	..	68,264.63 [#]	(-)0.01 ^{\$}	..	68,264.62
Tamil Nadu Consumer Welfare Fund	..	..	..	..	..	10.00	10.00
Special Task Force	..	..	..	..	516.03	..	516.03
Total	3,253.36	..	..	68,264.63	3,784.74	10.00	75,312.73[*]

* Differs from Statement 22 due to rounding off in crore.

Invested in New Group Superannuation Scheme with Cash Accumulation Plan with Life Insurance Corporation of India.

\$ Minus balance is under examination.

**3. STATEMENT OF RECEIPTS
(CONSOLIDATED FUND)**

I TAX AND NON-TAX REVENUE

(₹ in crore)

		Actuals	
	Description	2023-24	2022-23
A	Tax Revenue		
A . 1	Own Tax Revenue		
	State Goods and Services Tax (SGST)	61,960.29	53,822.69
	Land Revenue	256.29	247.73
	Stamps and Registration fees	19,013.35	17,559.89
	State Excise	10,774.29	10,422.71
	Sales Tax	60,199.80	59,143.55
	Taxes on Vehicles	9,374.62	7,513.43
	Taxes on Goods and Passengers	6.90	4.72
	Others	5,692.86	1,508.02
A . 2	Share of net proceeds of Taxes and Duties		
	Central Goods and Services Tax (CGST)	13,982.28	10,945.36
	Integrated Goods and Services Tax (IGST)	..	..
	Corporation Tax	13,828.96	12,982.89
	Taxes on Income other than Corporation Tax	15,970.41	12,678.31
	Other Taxes on Income and Expenditure	..	..
	Taxes on Wealth	..	..
	Customs	1,614.53	1,522.68
	Union Excise Duties	610.97	477.69
	Service Tax	8.59	60.56
	Other Taxes and Duties on Commodities and Services	56.53	63.75
	Total A	2,13,350.67	1,88,953.98

3.STATEMENT OF RECEIPTS
(CONSOLIDATED FUND) - *Contd.*

I. TAX AND NON-TAX REVENUE - Concl'd

(₹ in crore)

		Actuals	
	Description	2023-24	2022-23
B	Non-Tax Revenue		
	Interest Receipts	9,968.76	4,747.10
	Miscellaneous General Services	2,723.55	2,003.94
	Medical and Public Health	2,635.05	1,607.58
	Other Administrative Services	1,758.29	1,225.48
	Non-ferrous Mining and Metallurgical Industries	1,550.24	1,200.47
	Education, Sports, Art and Culture	1,470.00	2,206.06
	Urban Development	1,469.38	1,091.90
	Dividends and Profits	700.30	300.87
	Roads and Bridges	397.85	231.37
	Housing	368.30	178.16
	Police	320.11	339.26
	Social Security and Welfare	297.66	145.69
	Other Social Services	296.24	389.85
	Labour and Employment	276.27	182.45
	Family Welfare	266.58	270.77
	Other Rural Development Programmes	226.53	1.93
	Crop Husbandry	180.57	104.99
	Other General Economic Services	148.35	101.90
	Major and Medium Irrigation	126.24	70.74
	Forestry and Wild Life	101.07	112.71
	Industries	93.85	25.85
	Other Agricultural Programmes	93.26	61.23
	Water Supply and Sanitation	91.45	0.89
	Village and Small Industries	68.88	24.46
	Contributions and Recoveries towards Pension and Other Retirement Benefits	47.16	40.85
	Stationery and Printing	41.70	40.79
	Co-operation	32.25	41.74
	Public Works	30.54	28.79
	Public Service Commission	26.81	42.30
	Fisheries	24.17	173.75
	Civil Supplies	16.23	15.75
	Animal Husbandry	15.36	12.68
	Dairy Development	9.36	10.38
	Information and Publicity	8.86	9.55
	Jails	5.48	4.51
	Ports and Light Houses	4.39	3.37
	Non Conventional Sources of Energy	3.92	0.54
	Minor Irrigation	3.71	2.91
	Agricultural Research and Education	1.77	0.01
	Power	1.68	0.00
	Others	1.67	7.38
	Total B	25,903.84	17,060.98

3.STATEMENT OF RECEIPTS
(CONSOLIDATED FUND) - *Contd.*

II. GRANTS FROM GOVERNMENT OF INDIA

(₹ in crore)

	Description	Actuals	
		2023-24	2022-23
C	Grants-in-Aid from Central Government	25,342.16	37,734.40
(i)	Non Plan Grants \$	..	..
(ii)	Grants for State/Union Territory Plan Schemes \$	..	..
	Others	..	..
(iii)	Grants for Central Plan Schemes	..	..
	Deduct Refunds	..	..
(iv)	Grants for Centrally Sponsored Plan Schemes	..	..
	Deduct Refunds	..	..
(v)	Grants for Centrally Sponsored Schemes	13,971.63*	15,269.61
	Central Assistance/ Share	14,033.40	15,132.05
	Externally Aided Project - Grants for Centrally Sponsored Schemes	9.49	14.34
	Training of Craftsmen and Supervisors	0.50	..
	Village and Small Industries - Handloom Industries	..	..
	Welfare of Scheduled Tribes	8.56	11.93
	Family Welfare - Reproductive and Child Health	149.39	111.29
	Family Welfare - Prevention and Control of Diseases	..	..
	Deduct Refunds	(-)229.70	..

\$ Not in operation with effect from 01/04/2017 as per LMMH Correction Slip No.829, dtd. 06/01/2017 for fresh grants.

* Difference in vertical total is due to rounding off in crore (Actual amount ₹1,39,71,63,34,208).

3.STATEMENT OF RECEIPTS
(CONSOLIDATED FUND)- *Contd.*

(₹ in crore)

II. GRANTS FROM GOVERNMENT OF INDIA - Concl'd.

Description	Actuals	
	2023-24	2022-23
(vi) Finance Commission Grants	6,250.76	5,791.68
Post Devolution Revenue Deficit Grant	838.94	801.08
Grants for Rural Local Bodies	2,791.00	2,761.00
Grants for Urban Local Bodies	1,613.72	1,061.70
Grants-in-Aid for State Disaster Response Fund	900.00	856.80
Grants towards State Disaster Mitigation Fund	107.10	311.10
(vii) Other Transfer/Grants to States/Union Territories with Legislatures	5,119.76	16,673.11
Grants towards Contribution to National Disaster Response Fund (NDRF)	..	..
Grants from Central Road Fund	486.15	377.63
Grants to cover Gap in Resources	..	..
Special Assistance	52.91	80.65
Compensation to State Government for Revenue losses on rollout of Goods and Services Tax	4,574.20*	16,214.83
Police - Modernisation of Police	..	..
Grants to cover up Gap in Resources	..	..
Grants under proviso to Article 275(1) of the Constitution	6.50	..
Crop Husbandry - Agricultural Economics and Statistics	..	..
Total C	25,342.16	37,734.40
Total Revenue Receipts (A+B+C)	2,64,596.66[#]	2,43,749.36
III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS		
D Capital Receipts		
(i) Disinvestment Proceeds	..	4.26
(ii) Others	11.88	37.71
Total D	11.88	41.97

* Includes ₹3,529.28 crore for 2021-22 and ₹3.31 crore for 2018-19 and ₹1,041.60 crore from April 2022 to June 2022 towards compensation to State Government for revenue losses on rollout of Goods and Services Tax.

Difference in vertical total is due to rounding off in crore (Actual amount ₹26,45,96,65,88,627).

3.STATEMENT OF RECEIPTS
(CONSOLIDATED FUND)- *Contd.*

III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS - *Contd.*

(₹ in crore)

		Actuals	
	Description	2023-24	2022-23
E	Public Debt receipts		
(i)	Internal Debt	1,16,602.22[@]	90,806.43
	Market Loans	1,13,000.85	87,000.00
	Ways and Means Advances from the RBI	..	..
	Bonds	..	..
	Loans from Financial Institutions	3,601.38	3,806.43
	Special Securities issued to National Small Savings Fund	..	..
	Other Loans	..	..
(ii)	Loans and Advances from Central Government	14,994.92	10,255.28
	Non-Plan Loans	..	..
	Loans for State Plan	..	..
	Loans for Central Plan Schemes	..	..
	Loans for Centrally Sponsored Plan Schemes	..	..
	Other Loans	..	..
	Centrally Sponsored Schemes	..	..
	Other Loans for State/Union Territory with Legislatures	14,994.92	10,255.28
	Total E	1,31,597.14	1,01,061.71

[@] Difference in vertical total is due to rounding off in crore (Actual amount ₹11,66,02,22,37,441).

3.STATEMENT OF RECEIPTS

(CONSOLIDATED FUND) *Concl.*

III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS - *Concl.*

(₹ in crore)

	Description	Actuals	
		2023-24	2022-23
F	Recoveries of Loans and Advances made by State Government (Recoveries) @	4,024.47	1,078.10
G	Inter - State Settlement	..	..
	Total Receipts in Consolidated Fund (A+B+C+D+E+F+G)	4,00,230.15 **	3,45,931.14

@ Details are in Statements 7 in Volume I and 18 in Volume II.

** Difference in total is due to rounding off in crore (Actual amount ₹40,02,30,14,26,012).

**4. STATEMENT OF EXPENDITURE
(CONSOLIDATED FUND)**

A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description	Revenue	Capital	L & A	Total
A General Services				
a Organs of State				
Parliament / State / Union Territory Legislatures	66.16	..	..	66.16
President, Vice President / Governor, Administrator of Union Territories	18.59	..	..	18.59
Council of Ministers	10.95	..	..	10.95
Administration of Justice	2,085.78	..	..	2,085.78
Elections	288.58	..	..	288.58
Total: Organs of State	2,470.06*	..	..	2,470.06
b Fiscal Services				
Land Revenue	405.29	..	..	405.29
Stamps and Registration	389.18	..	..	389.18
Collection of Other Taxes on Property and Capital Transactions	12.12	..	..	12.12
State Excise	185.92	..	..	185.92
Taxes on Sales, Trade etc.	504.22	..	..	504.22
Taxes on Vehicles	273.67	..	..	273.67
Other Taxes and Duties on Commodities and Services	15.73	..	..	15.73
Other Fiscal Services	7.88	..	..	7.88
Total: Fiscal Services	1,794.01[§]	1,794.01
c Interest payment and servicing of Debt				
Appropriation for reduction or avoidance of debt	1,283.16	..	..	1,283.16
Interest Payments	53,565.69	..	..	53,565.69
Total: Interest payment and servicing of Debt	54,848.85	..	..	54,848.85
d Administrative Services				
Public Service Commission	130.96	..	..	130.96
Secretariat - General Services	353.11	..	..	353.11
District Administration	1,892.04	..	..	1,892.04
Treasury and Accounts Administration	436.25	..	..	436.25
Police	10,299.93	190.03	..	10,489.96
Jails	459.29	..	..	459.29
Stationery and Printing	159.84	23.27	..	183.11
Public Works	679.47	496.19	..	1,175.66
Vigilance	102.81	..	..	102.81

* Differs from Statement 15 due to rounding off in crore (Actual amount ₹ 24,70,05,45,707.00).

§ Differs from Statement 15 due to rounding off in crore (Actual amount ₹ 17,94,00,41,480.49).

4. STATEMENT OF EXPENDITURE - Contd.
(CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION - Contd.

(₹ in crore)

Description	Revenue	Capital	L & A	Total
A General Services				
d Administrative Services				
Other Administrative Services	733.13	240.56	..	973.69
Total: Administrative Services	15,246.83	950.05	..	16,196.88
e Pensions and Miscellaneous General Services				
Pensions and other Retirement Benefits	37,696.81	..	..	37,696.81
Miscellaneous General Services	1,279.14	..	..	1,279.14
Total: Pensions and Miscellaneous General Services	38,975.95	..	..	38,975.95
Total: General Services	1,13,335.69*	950.05	..	1,14,285.74
B Social Services				
a Education, Sports, Art and Culture				
General Education	43,728.12	1,009.55	..	44,737.67
Technical Education	1,590.74	..	..	1,590.74
Sports and Youth Services	479.28	..	..	479.28
Art and Culture	414.88	..	..	414.88
Total: Education, Sports, Art and Culture	46,213.02 @	1,009.55	..	47,222.57
b Health and Family Welfare				
Medical and Public Health	13,574.82	642.16	..	14,216.98
Family Welfare	2,982.15	573.86	..	3,556.01
Total: Health and Family Welfare	16,556.97 #	1,216.02	..	17,772.99
c Water Supply, Sanitation, Housing and Urban Development				
Water Supply and Sanitation	499.98	4,492.54	..	4,992.52
Housing	2,611.60	12.65	0.30	2,624.55
Urban Development	1,346.45	6,414.50	6,275.28	14,036.23
Total: Water Supply, Sanitation, Housing and Urban Development	4,458.03	10,919.69	6,275.58	21,653.30
d Information and Broadcasting				
Information and Publicity	159.31	147.40	..	306.71
Total: Information and Broadcasting	159.31	147.40	..	306.71
e Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes				
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	4,262.15	769.83	..	5,031.98
Total: Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	4,262.15	769.83	..	5,031.98
f Labour and Labour Welfare				
Labour, Employment and Skill	1,020.31	..	..	1,020.31

* Difference in vertical total is due to rounding off in crore (Actual amount ₹ 11,33,35,68,60,420.05).

@ Differs from Statement 15 due to rounding off in crore (Actual amount ₹ 4,62,13,01,06,693.00).

Differs from Statement 15 due to rounding off in crore (Actual amount ₹ 1,65,56,96,41,551.00).

4. STATEMENT OF EXPENDITURE - Contd.
(CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION - Contd.

(₹ in crore)

Description	Revenue	Capital	L & A	Total
B Social Services				
f Labour and Labour Welfare Development				
Total: Labour and Labour Welfare	1,020.31	..	..	1,020.31
g Social Welfare and Nutrition				
Social Security and Welfare	20,896.75	188.14	..	21,084.89
Nutrition	4,871.58	21.16	..	4,892.74
Relief on account of Natural Calamities	2,177.72	..	..	2,177.72
Total: Social Welfare and Nutrition	27,946.05	209.30	..	28,155.35
h Others				
Other Social Services	489.16	126.26	..	615.42
Secretariat - Social Services	140.52	..	..	140.52
Total: Others	629.68	126.26	..	755.94
Total: Social Services	1,01,245.51 \$	14,398.05	6,275.58	1,21,919.14
C Economic Services				
a Agricultural and Allied Activities				
Crop Husbandry	10,949.27	169.66	125.00	11,243.93
Soil and Water Conservation	102.54	21.46	..	124.00
Animal Husbandry	872.43	74.84	..	947.27
Dairy Development	85.70	289.31	225.00	600.01
Fisheries	532.90	641.60	..	1,174.50
Forestry and Wild Life	579.65	230.01	..	809.66
Food, Storage and Warehousing	..	108.47	..	108.47
Agricultural Research and Education	1,044.02	10.00	..	1,054.02
Co-operation	5,232.34	(-)0.15	155.61	5,387.80
Other Agricultural Programmes	259.72	27.23	37.44	324.39
Total: Agricultural and Allied Activities	19,658.57 &	1,572.43	543.05	21,774.05
b Rural Development				
Special Programmes for Rural Development	773.47	..	..	773.47
Rural Employment	4,044.22	..	..	4,044.22
Other Rural Development programmes	1,945.61	2,158.69	..	4,104.30
Total: Rural Development	6,763.30 #	2,158.69	..	8,921.99
c Special Areas Programmes				
Hill Areas	19.08	74.25	..	93.33
Total: Special Areas Programmes	19.08	74.25	..	93.33

\$ Difference in vertical total is due to rounding off in crore (Actual amount in ₹ 10,12,45,50,87,714.00).

& Differs from Statement 15 due to rounding off in crore (Actual amount in ₹ 1,96,58,56,32,374.50).

Differs from Statement 15 due to rounding off in crore (Actual amount in ₹ 67,63,30,88,003.00).

4. STATEMENT OF EXPENDITURE - Contd.
(CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION - Contd.

(₹ in crore)

Description	Revenue	Capital	L & A	Total
C Economic Services				
d Irrigation and Flood Control				
Major Irrigation	747.12	2,862.93	..	3,610.05
Medium Irrigation	1,763.47	374.83	..	2,138.30
Minor Irrigation	141.09	158.66	..	299.75
Flood Control and Drainage	209.08	349.95	..	559.03
Total: Irrigation and Flood Control	2,860.76	3,746.37**	..	6,607.13
e Energy				
Power	24,036.88	129.31	955.22	25,121.41
New and Renewable Energy	0.31	..	..	0.31
Total: Energy	24,037.19	129.31	955.22	25,121.72
f Industries and Minerals				
Village and Small Industries	2,418.19	111.50	68.96	2,598.65
Industries	856.37	..	..	856.37
Non ferrous Mining and Metallurgical Industries	25.30	..	..	25.30
Consumer Industries	..	(-0.01)	..	(-0.01)
Other Industries	..	100.00	241.54	341.54
Total: Industries and Minerals	3,299.86	211.49	310.50	3,821.85
g Transport				
Shipping	..	(-0.50)	..	(-0.50)
Civil Aviation	..	313.81	..	313.81
Roads and Bridges	1,420.49	16,147.95	..	17,568.44
Road Transport	1,881.89	668.71	412.43	2,963.03
Inland Water Transport	1.11	..	..	1.11
Total: Transport	3,303.49	17,129.97[#]	412.43	20,845.89
i Science Technology and Environment				
Other Scientific Research	9.53	..	..	9.53
Ecology and Environment	36.34	..	..	36.34
Total: Science Technology and Environment	45.87	..	..	45.87
j General Economic Services				
Secretariat - Economic Services	115.97	..	..	115.97
Tourism	37.04	81.39	..	118.43
Census Surveys and Statistics	98.93	..	..	98.93
Civil Supplies	11,208.30	..	..	11,208.30
Other General Economic Services	124.49	48.20	..	172.69
Total: General Economic Services	11,584.73	129.59^{\$}	..	11,714.32

** Differs from Statement 16 due to rounding off in crore (Actual amount ₹ 37,46,37,69,143.00).

Differs from Statement 16 due to rounding off in crore (Actual amount ₹ 1,71,29,96,45,494.00).

\$ Differs from Statement 16 due to rounding off in crore (Actual amount ₹ 1,29,58,45,022.00).

4. STATEMENT OF EXPENDITURE- Contd.
(CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION- Concl'd.

(₹ in crore)

Description	Revenue	Capital	L & A	Total
C Economic Services				
Total: Economic Services	71,572.86 @	25,152.10	2,221.20	98,946.16
D Grants-in-Aid and Contributions				
Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	23,563.71	..	..	23,563.71
Total:	23,563.71	..	..	23,563.71
Total: Grants-in-Aid and Contributions	23,563.71	..	..	23,563.71
E Public Debt				
Internal Debt of the State Government	..	..	41,643.20	41,643.20
Loans and Advances from the Central Government	..	..	1,921.59	1,921.59
Total:	..	..	43,564.79	43,564.79
Total: Public Debt	..	..	43,564.79	43,564.79
F Loans to Government servants etc.				
Loans to Government Servants etc.	..	..	348.33	348.33
Total:	..	..	348.33	348.33
Total: Loans to Government servants etc	..	..	348.33	348.33
Total Expenditure	3,09,717.77	40,500.20	52,409.90	4,02,627.87

@ Difference in vertical total is due to rounding off in crore (Actual amount ₹ 7,15,72,86,16,735.50).

4. STATEMENT OF EXPENDITURE - Contd.
(CONSOLIDATED FUND)

B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure	2023 - 24			2022 - 23			2021 - 22		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Grants-in-Aid	83,446.82	..	83,446.82	79,002.82	..	79,002.82	82,585.57	..	82,585.57
Interest *	54,802.83	..	54,802.83	47,689.47	..	47,689.47	42,212.92	..	42,212.92
Salaries	45,867.64	..	45,867.64	44,418.29	..	44,418.29	42,933.09	..	42,933.09
Subsidies	37,749.04	..	37,749.04	29,558.77	..	29,558.77	21,688.81	..	21,688.81
Dearness Allowances	27,120.46	..	27,120.46	20,270.01	..	20,270.01	11,677.00	..	11,677.00
Pensions #	25,242.59	..	25,242.59	23,534.09	..	23,534.09	22,403.75	..	22,403.75
Salary Grants	9,922.24	..	9,922.24	9,247.82	..	9,247.82	8,415.97	..	8,415.97
Contributions	7,085.42	..	7,085.42	6,976.33	..	6,976.33	6,052.96	..	6,052.96
Gratuities	2,894.53	..	2,894.53	1,946.36	..	1,946.36	869.26	..	869.26
Feeding/Dietary Charges	2,577.12	..	2,577.12	2,320.24	..	2,320.24	1,837.07	..	1,837.07
Scholarships and Stipends	2,396.64	..	2,396.64	2,045.13	..	2,045.13	1,828.34	..	1,828.34
Feeding and Cash Doles	2,144.43	..	2,144.43	77.24	..	77.24	67.14	..	67.14
Payments for Professional and Special Services	2,134.12	..	2,134.12	1,772.27	..	1,772.27	2,032.70	0.63	2,033.33
Maintenance	1,996.27	..	1,996.27	2,357.03	..	2,357.03	1,632.92	..	1,632.92
Medicine	935.82	..	935.82	890.86	..	890.86	795.54	..	795.54
Office Expenses	901.24	..	901.24	695.00	..	695.00	776.02	..	776.02
Clothing, Tentage and Stores	764.72	..	764.72	793.96	..	793.96	622.04	..	622.04
Materials and Supplies	642.75	..	642.75	609.19	..	609.19	770.22	..	770.22
Cost of Books / Note Books / Slates, etc.	577.23	..	577.23	729.76	..	729.76	573.64	..	573.64
Discount on Loans	528.00	..	528.00	882.08	..	882.08	762.97	..	762.97
Travel Expenses	480.13	..	480.13	459.35	..	459.35	371.17	..	371.17
Compensation	395.21	1.16	396.37	237.79	..	237.79	264.01	3.99	268.00
Rent, Rates and Taxes	389.84	..	389.84	269.37	..	269.37	186.63	..	186.63
Machinery and Equipments	370.14	128.97	499.11	814.41	354.95	1,169.36	652.57	6.56	659.13
Petroleum, Oil and Lubricants	367.74	..	367.74	365.94	..	365.94	342.51	..	342.51
Service or Commitment Charges	315.29	..	315.29	291.86	..	291.86	233.79	..	233.79

*Differs from Statement 2 and Statement 4A by ₹46.02 crore due to depiction of figures booked under the Object head "250-Interest" in various Major heads other than MH-2049 in Statement 4B.

The figure depicts amount booked under Object head-270 under all major heads in addition to MH-2071. The pension figures differs from figure in Statement 4A by ₹12,454.22 crore on account of booking Object heads like 010,030,100,280 etc. (other than 270) under MH-2071. The pension figure differs from figure in Statement 2 by ₹10,113.60 crore on account of booking under MH-2071 excluding leave encashment benefits.

4. STATEMENT OF EXPENDITURE - Concl'd.
(CONSOLIDATED FUND)

B. EXPENDITURE BY NATURE - Concl'd.

(₹ in crore)

Object of Expenditure	2023 - 24			2022 - 23			2021 - 22		
	Revenue	Capital	Total	Revenue	Capital	Total	Revenue	Capital	Total
Computer and Accessories	313.69	..	313.69	293.21	..	293.21	294.56	..	294.56
Motor Vehicles	235.01	..	235.01	171.20	..	171.20	227.88	..	227.88
Stores and Equipments	188.68	..	188.68	197.27	..	197.27	606.67	..	606.67
Minor Works	161.05	..	161.05	205.35	..	205.35	141.89	3.42	145.31
Printing Charges	157.98	..	157.98	150.70	..	150.70	196.31	..	196.31
Advertising and Publicity	142.40	..	142.40	124.66	..	124.66	88.57	..	88.57
Inter-Account Transfers	142.02	959.30	1,101.32	1,758.89	801.84	2,560.73	291.53	746.17	1,037.70
Rewards	100.84	..	100.84	86.88	..	86.88	75.68	..	75.68
Training	95.34	..	95.34	90.14	..	90.14	76.74	..	76.74
Procurement of Agricultural Inputs	70.86	..	70.86	64.56	..	64.56	96.01	..	96.01
Other Charges	66.10	..	66.10	26.96	..	26.96	7.58	..	7.58
Transport Charges	50.44	..	50.44	56.76	..	56.76	39.88	..	39.88
Lands	40.53	2,176.50	2,217.03	37.45	2,271.06	2,308.51	38.52	4,048.00	4,086.52
Prizes and Awards	26.60	..	26.60	25.90	..	25.90	6.95	..	6.95
Wages	23.26	..	23.26	59.23	..	59.23	33.37	..	33.37
Networking and Connectivity	22.56	..	22.56	14.69	..	14.69	15.75	..	15.75
Miscellaneous	19.26	96.98	116.24	20.09	49.00	69.09	9.33	46.19	55.52
Secret Service Expenditure	12.05	..	12.05	11.94	..	11.94	11.14	..	11.14
Hospitality / Entertainment Expenditure	7.84	..	7.84	22.41	..	22.41	11.77	..	11.77
Writes off and Losses	3.00	..	3.00	4.27	..	4.27	33.66	..	33.66
Major Works	..	34,385.52	34,385.52	..	33,346.80	33,346.80	..	29,416.12	29,416.12
Investments @	..	4,756.04	4,756.04	..	2,939.94	2,939.94	..	2,774.55	2,774.55
Total	3,13,927.77	42,504.48	3,56,432.25	2,81,678.00	39,763.59	3,21,441.59	2,54,892.40	37,045.63	2,91,938.03
Others \$	(-4,210.00)	(-2,004.28)	(-6,214.28)	(-1,713.48)	(-233.67)	(-1,947.15)	(-861.99)	(-34.85)	(-896.84)
Total	3,09,717.77	40,500.20	3,50,217.97**	2,79,964.52	39,529.92	3,19,494.44	2,54,030.41	37,010.78	2,91,041.19

\$ Includes those detailed heads having expenditure of less than ₹10 crore in last three years.

@ Denotes the figure booked under Object head "220-Investments" in various Major head. Statement 8 and 19 are prepared based on the details as furnished by the State Government.

** Differs from Statement 4A by ₹52,409.90 crore due to non depiction of figures booked against Loans and Advances and Public Debt.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	(₹ in crore)				Percentage Increase (+)/ Decrease (-) during the year
		(1) Expenditure during 2022-23	(2) Progressive Expenditure upto 2022-23	(3) Expenditure during 2023-24	(4) Progressive Expenditure upto 2023-24	
A. Capital Account of General Services						
4055	Capital Outlay on Police	73.17	5,261.29	190.03	5,451.32	(+)159.72
4058	Capital Outlay on Stationery and Printing	1.26	78.04	23.27	101.31	(+)1746.82
4059	Capital Outlay on Public Works	821.52	6,894.59	496.19	7,390.78	(-)39.60
4070	Capital Outlay on Other Administrative Services	145.04	1,396.64	240.56	1,637.21 ^{\$}	(+)65.86
Total A Capital Account of General Services		1,040.99	13,630.56	950.05	14,580.62^{\$}	(-)8.74
B. Capital Account of Social Services						
(a) Capital Account of Education, Sports, Art and Culture						
4202	Capital Outlay on Education, Sports, Art and Culture	586.31	9,220.83	1,009.55	10,230.38	(+)72.19
Total (a) Capital Account of Education, Sports, Art and Culture		586.31	9,220.83	1,009.55	10,230.38	(+)72.19
(b) Capital Account of Health and Family Welfare						
4210	Capital Outlay on Medical and Public Health	1,201.20	10,896.59	642.16	11,538.75	(-)46.54
4211	Capital Outlay on Family Welfare	174.48	2,501.30	573.86	3,075.16	(+)228.90
Total (b) Capital Account of Health and Family Welfare		1,375.68	13,397.89	1,216.02	14,613.91	(-)11.61

\$ Horizontal total differs due to rounding.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE *Contd.*

(₹ in crore)

Major Head	Description	(1) Expenditure during 2022-23	(2) Progressive Expenditure upto 2022-23	(3) Expenditure during 2023-24	(4) Progressive Expenditure upto 2023-24	(5) Percentage Increase (+)/ Decrease (-) during the year
B. Capital Account of Social Services - Contd.						
(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development						
4215	Capital Outlay on Water Supply and Sanitation	2,477.64	27,378.89	4,492.54	31,871.42 ^{\$}	(+) ^{81.32}
4216	Capital Outlay on Housing	55.64	9,146.92	12.65	9,159.57	(-) ^{77.26}
4217	Capital Outlay on Urban Development	8,210.71	44,042.67	6,414.50 [#]	50,457.17	(-) ^{21.88}
Total	(c) Capital Account of Water Supply, Sanitation, Housing and Urban Development	10,743.99	80,568.48	10,919.69	91,488.16^{\$}	(+)^{1.64}
(d) Capital Account of Information and Broadcasting						
4220	Capital Outlay on Information and Publicity	54.66	357.07	147.40	504.48 ^{\$}	(+) ^{169.67}
4221	Capital Outlay on Broadcasting	..	25.00	..	25.00	..
Total	(d) Capital Account of Information and Broadcasting	54.66	382.07	147.40	529.48^{\$}	(+)^{169.67}
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes						

Includes investment of ₹3,400.00 crore in Chennai Metro Rail Limited.

\$ Horizontal total differs due to rounding.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE Contd.

Major Head	Description	(₹ in crore)			(5) Percentage Increase (+)/ Decrease (-) during the year	
		(1) Expenditure during 2022-23	(2) Progressive Expenditure upto 2022-23	(3) Expenditure during 2023-24		(4) Progressive Expenditure upto 2023-24
B. Capital Account of Social Services - Contd.						
(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes						
4225	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	751.59	3,457.83	769.83	4,227.67\$	(+)2.43
Total (e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes		751.59	3,457.83	769.83	4,227.67\$	(+)2.43
(g) Capital Account of Social Welfare and Nutrition						
4235	Capital Outlay on Social Security and Welfare	179.17	426.65	188.14	614.79	(+)5.01
4236	Capital Outlay on Nutrition	5.82	782.67	21.16	803.83	(+)263.57
Total (g) Capital Account of Social Welfare and Nutrition		184.99	1,209.32	209.30	1,418.62	(+)13.14
(h) Capital Account of Other Social Services						
4250	Capital Outlay on Other Social Services	626.56	1,109.56	126.26	1,235.82	(-)79.85
Total (h) Capital Account of Other Social Services		626.56	1,109.56	126.26	1,235.82	(-)79.85
Total B Capital Account of Social Services		14,323.78	1,09,345.98	14,398.05	1,23,744.04\$	(+)0.52

\$ Horizontal total differs due to rounding.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE *Contd.*

(₹ in crore)

Major Head	Description	(1) Expenditure during 2022-23	(2) Progressive Expenditure upto 2022-23	(3) Expenditure during 2023-24	(4) Progressive Expenditure upto 2023-24	(5) Percentage Increase (+)/ Decrease (-) during the year
C. Capital Account of Economic Services - Contd.						
(a) Capital Account of Agriculture and Allied Activities						
4401	Capital Outlay on Crop Husbandry	117.54	935.11	169.66	1,104.77	(+)44.34
4402	Capital Outlay on Soil and Water Conservation	4.16	673.12	21.46	694.58	(+)415.87
4403	Capital Outlay on Animal Husbandry	140.20	1,239.43	74.84	1,314.27	(-)46.62
4404	Capital Outlay on Dairy Development	43.47	260.21	289.31	549.52	(+)565.54
4405	Capital Outlay on Fisheries	595.75	2,934.89	641.60	3,576.50\$	(+)7.70
4406	Capital Outlay on Forestry and Wild Life	232.27	3,335.59	230.01	3,565.60\$	(-)0.97
4407	Capital Outlay on Plantations	..	85.68	..	85.68	..
4408	Capital Outlay on Food Storage and Warehousing	191.82	1,560.04	108.47	1,668.51	(-)43.45
4415	Capital Outlay on Agricultural Research and Education	2.87	91.15	10.00	101.15	(+)248.43
4425	Capital Outlay on Co-operation	(-)1.08@	6,383.54	(-)0.15	6,383.39	(-)86.11
4435	Capital Outlay on Other Agricultural Programmes	62.50	1,509.52	27.23	1,536.75	(-)56.43
Total (a) Capital Account of Agriculture and Allied Activities		1,389.50	19,008.28	1,572.43	20,580.72\$	(+)13.17
(b) Capital Account of Rural Development						
4515	Capital Outlay on other Rural Development Programmes	2,005.69	26,166.48	2,158.69	28,325.17	(+)7.63
Total (b) Capital Account of Rural Development		2,005.69	26,166.48	2,158.69	28,325.17	(+)7.63

@ Minus expenditure was due to recoveries on Capital Account of Co-operative Societies under the control of Registrar of Co-operative Societies.

\$ Horizontal total differs due to rounding.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE *Contd.*

Major Head	Description	(₹ in crore)				(5) Percentage Increase (+)/ Decrease (-) during the year
		(1) Expenditure during 2022-23	(2) Progressive Expenditure upto 2022-23	(3) Expenditure during 2023-24	(4) Progressive Expenditure upto 2023-24	
C. Capital Account of Economic Services - Contd.						
(c) Capital Account of Special Areas Programme						
4551	Capital Outlay on Hill Areas	72.31	987.48	74.25	1,061.73	(+)2.68
4575	Capital Outlay on other Special Areas Programmes	..	1.22	..	1.22	..
Total	(c) Capital Account of Special Areas Programme	72.31	988.70	74.25	1,062.95	(+)2.68
(d) Capital Account of Irrigation and Flood Control						
4700	Capital Outlay on Major Irrigation	2,691.43	9,095.80	2,862.93	11,958.73	(+)6.37
4701	Capital Outlay on Medium Irrigation	378.19	14,052.29	374.83	14,427.11 ^{\$}	(-)0.89
4702	Capital Outlay on Minor Irrigation	205.03	3,157.86	158.66	3,316.52	(-)22.62
4705	Capital Outlay on Command Area Development	..	370.58	..	370.58	..
4711	Capital Outlay on Flood Control Projects	531.62	3,252.85	349.95	3,602.80	(-)34.17
Total	(d) Capital Account of Irrigation and Flood Control	3,806.27	29,929.38	3,746.37	33,675.74^{\$}	(-)1.57

^{\$} Horizontal total differs due to rounding.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE Contd.

Major Head	Description	(₹ in crore)				
		(1) Expenditure during 2022-23	(2) Progressive Expenditure upto 2022-23	(3) Expenditure during 2023-24	(4) Progressive Expenditure upto 2023-24	(5) Percentage Increase (+)/ Decrease (-) during the year
C. Capital Account of Economic Services - Contd.						
(e) Capital Account of Energy - Contd.						
4801	Capital Outlay on Power Projects	57.99	25,932.62	129.31	26,061.93	(+)122.99
4802	Capital Outlay on Petroleum	..	0.18	..	0.18	..
4810	Capital Outlay on New and Renewable Energy	..	0.88	..	0.88	..
Total (e)	Capital Account of Energy	57.99	25,933.68	129.31	26,062.99	(+)122.99
(f) Capital Account of Industry and Minerals						
4851	Capital Outlay on Village and Small Industries	5.00	234.03	111.50	345.53	(+)2130.00
4852	Capital Outlay on Iron and Steel Industries	..	0.22	..	0.22	..
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	..	33.32	..	33.32	..
4854	Capital outlay on Cement and Non-metallic Mineral Industries	..	74.43	..	74.43	..
4855	Capital Outlay on Fertilizer Industries	..	0.26	..	0.26	..
4857	Capital Outlay on Chemicals and Pharmaceutical Industries	..	0.17	..	0.17	..
4858	Capital Outlay On Engineering Industries	..	39.31	..	39.31	..
4859	Capital Outlay on Telecommunication and Electronic Industries	184.00	210.56	..	210.56	(-)100.00
4860	Capital Outlay on Consumer Industries	30.39	1,948.12	(-)0.01@	1,948.11	(-)100.03
4875	Capital Outlay on Other Industries	1.00	557.50	100.00	657.50	(+)9900.00

@ Minus expenditure was due to remittance of unspent amount towards Share Capital assistance to Co-operative Spinning Mills.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE *Contd.*

(₹ in crore)

Major Head	Description	(1) Expenditure during 2022-23	(2) Progressive Expenditure upto 2022-23	(3) Expenditure during 2023-24	(4) Progressive Expenditure upto 2023-24	(5) Percentage Increase (+)/ Decrease (-) during the year
C. Capital Account of Economic Services - Contd.						
(f) Capital Account of Industry and Minerals - Contd.						
4885	Other Capital Outlay on Industries and Minerals	..	0.01	..	0.01	..
Total	(f) Capital Account of Industry and Minerals	220.39	3,097.93	211.49	3,309.43	(-4.04)
(g) Capital Account of Transport						
5051	Capital Outlay on Ports and Light Houses	..	8.29	..	8.29	..
5052	Capital Outlay on Shipping	(-)0.25	75.00	(-)0.50@	74.50	(+)100.00
5053	Capital Outlay on Civil Aviation	472.33	2,608.80	313.81	2,922.61	(-)33.56
5054	Capital Outlay on Roads and Bridges	14,414.16	1,08,690.77	16,147.95	1,24,838.72	(+)12.03
5055	Capital Outlay on Road Transport	1,639.85	10,102.13	668.71\$	10,770.84	(-)59.22
5056	Capital Outlay on Inland Water Transport	..	7.15	..	7.15	..
Total	(g) Capital Account of Transport	16,526.09	1,21,492.14	17,129.97	1,38,622.11	(+)3.65
(i) Capital Account of Science Technology and Environment						
5425	Capital Outlay on Other Scientific and Environmental Research	..	391.12	..	391.12	..
Total	(i) Capital Account of Science Technology and Environment	..	391.12	..	391.12	..

@ Minus expenditure was due to recoveries towards dredging and revaluation works under Tsunami Emergency Aided Project with assistance from Asian Development Bank.

\$ Includes investment of (i) ₹133.67 crore in Tamil Nadu State Transport Development Finance Corporation Limited, (ii) ₹1.78 crore in Tamil Nadu State Transport Corporation (Salem) Limited, (iii) ₹109.43 crore in Tamil Nadu State Transport Corporation (Madurai) Limited, (iv) ₹22.49 crore in Tamil Nadu State Transport Corporation (Kumbakonam) Limited,

(v) ₹5.63 crore in State Express Transport Corporation (Tamil Nadu) Limited, Chennai and (vi) ₹1.78 crore in Tamil Nadu State Transport Corporation (Tirunelveli) Limited.

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE *Concid.*

Major Head	Description	(₹ in crore)				
		(1) Expenditure during 2022-23	(2) Progressive Expenditure upto 2022-23	(3) Expenditure during 2023-24	(4) Progressive Expenditure upto 2023-24	(5) Percentage Increase (+)/ Decrease (-) during the year
C. Capital Account of Economic Services - Conid.						
(j) Capital Account of General Economic Services						
5452	Capital Outlay on Tourism	53.25	544.89	81.39	626.28	(+)52.85
5465	Investments in General Financial and Trading Institutions	..	4,172.21	..	4,172.21	..
5475	Capital Outlay on other General Economic Services	33.70	539.38	48.20	587.58	(+)43.03
Total	(j) Capital Account of General Economic Services	86.95	5,256.48	129.59	5,386.07	(+)49.04
Total C	Capital Account of Economic Services	24,165.19	2,32,264.19	25,152.10	2,57,416.30^{\$}	(+)4.08
Total Capital Expenditure		39,529.96	3,55,240.73	40,500.20^{\$}	3,95,740.96	(+)2.45

^{\$} Horizontal and Vertical total differs due to rounding.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

(i) STATEMENT OF PUBLIC DEBT AND OTHER LIABILITIES

(₹ in crore)

Nature of borrowings	Balance as on 1 April 2023	Receipts during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase (+) / Decrease (-)	As a percent of total liabilities
A. Public Debt						
6003 Internal Debt of the State Government	5,67,634.98	1,16,602.22	41,643.20	6,42,594.00	(+)74,959.02	83.19
Market Loans	5,18,367.63	1,13,000.85	34,749.18	5,96,619.30	(+)78,251.67	77.24
WMA ² from the RBI	..	..	..	..	..	..
Bonds	20,533.50	..	2,281.50	18,252.00	(-)2,281.50	2.36
Loans from Financial institutions etc. ³	16,367.95	3,601.37	2,809.44	17,159.88	(+)791.93	2.22
Special securities issued to National Small Savings Fund	12,365.90	..	1,803.08	10,562.82	(-)1,803.08	1.37
Other Loans	..	..	..	..	..	..

1. Detailed Account is at pages 423 to 448.

2. WMA : Ways and Means Advances

3. Includes Loans from LIC,GIC,NABARD,SBI and other Banks , NCDC and other institutions.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES- Contd.

(₹ in crore)

Nature of borrowings	Balance as on 1 April 2023	Receipts during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase (+) / Decrease (-)	As a percent of total liabilities
6004 Loans and Advances from the Central Government	48,258.24	14,994.92	1,921.59	61,331.57	(+)13,073.33	7.94
Non-Plan Loans	28.68	..	4.35	24.33	(-)4.35	..
Loans for State/Union Territory Plan Schemes	6,905.94	..	1,559.73	5,346.22	(-)1,559.73	0.69
Loans for Central Plan Schemes	0.31	..	..	0.31	..	..
Loans for Centrally Sponsored Plan Schemes	..	..	..	..	..	..
Pre- 1984 - 85 Loans	5.62	..	..	5.62	..	..
Centrally Sponsored Schemes	5.28	..	1.06	4.22	(-)1.06	..
Other Loans for States/Union Territory with Legislature Schemes	41,312.41	14,994.92	356.45	55,950.88	(+)14,638.47	7.24
TOTAL A Public Debt	6,15,893.22	1,31,597.14	43,564.79	7,03,925.57	(+)88,032.35	91.13

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES- Contd.

(₹ in crore)

Nature of borrowings	Balance as on 1 April 2023	Receipts during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase (+) / Decrease (-)	As a percent of total liabilities
B. Other Liabilities						
Public Accounts						
Small savings, Provident Funds etc.	33,884.02	9,304.57	7,989.18	35,199.41	(+)1,315.38	4.55
Reserve funds bearing interest	1,198.57	1,363.61	2,427.95	134.23	(-)1,064.34	0.02
Reserve funds not bearing interest	2,212.12	14,540.93	13,820.72	2,932.33	(+)720.21	0.38
Deposits bearing interest	9,992.02	16,897.93	17,014.69	9,875.26	(-)116.76	1.28
Deposits not bearing interest	28,410.76	1,01,813.18	1,09,868.23	20,355.71	(-)8,055.05	2.70
Total B. Other Liabilities	75,697.49	1,43,920.22	1,51,120.77	68,496.94	(-)7,200.57	8.87
Total Public Debt and Other Liabilities	6,91,590.71	2,75,517.36	1,94,685.56	7,72,422.51	(+)80,831.78	100.00

For details on amortization arrangements, service of debt etc. explanatory notes to this statement at pages 35 to 37 may be seen.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES-Contd.

Explanatory Notes to Statement 6

1. Amortization arrangements/Appropriation for reduction or avoidance of Debt -

There is the system of creation of Sinking Funds by transferring Funds from revenue to the Fund for amortisation of Open Market Loans, Central Government Loans and Special Securities issued to National Small Savings Fund. During the year, a sum of ₹12,83.16 crore has been transferred from revenue to the Fund towards amortisation of Central Government Loans and Special Securities issued to National Small Savings Fund. The accretion in the Sinking Fund together with the income earned on the investments of the Fund would be invested in easily encashable investments in Central Government dated Securities.

The balance in the Fund at the end of 2023-24 was ₹4,383.60 crore. Out of total balance in the Fund, ₹3,253.36 crore were invested in Securities. The market value of these Securities on 31 March 2024 as reported by Government was ₹3,332.58 crore.

2. Loans from Small Saving Fund -

Loans out of the collection in the 'Small Saving Schemes' and 'Public Provident Fund' in the Post offices are being shared between the State Government and the Central Government. A separate fund viz. 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. No amount under NSSF Scheme was received and ₹1,803.08 crore was repaid during the year. The balance outstanding at the end of the year was ₹10,562.82 crore which was 1.50 per cent of the total Public Debt of the State Government as on 31 March 2024.

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES *Contd.*

Explanatory Notes to Statement 6 - *Contd.*

3. Loans and Advances from GOI, Market Loans etc. -

- (i) During the year an amount of ₹ 14,994.92 crore was received from Government of India as loans and an amount of ₹ 1,921.59 crore was repaid.
- (ii) This covers mainly long term loans raised in the Open Market, borrowings from autonomous bodies like the Life Insurance Corporation of India, National Co-operative Development Corporation etc. During the year following Open Market Loans were floated, that details of which are listed below:

Year of Maturity	Open Market Loan Amount (₹ in crore)	Rate of Interest of Loans
2030	1000, 1000, 1000, 2000, 2000	7.68, 7.68, 7.65, 7.68, 7.67
2031	1000, 2000, 2000	7.60, 6.98, 6.83
2033	2000, 2000, 2000, 3000, 2000, 2000, 2000, 3000, 3000, 2000, 1000, 1000, 2000, 2000, 3000	7.44, 7.39, 7.33, 7.32, 7.35, 7.39, 7.44, 7.42, 7.35, 7.39, 7.44, 7.43, 7.52, 7.65, 7.72, 7.66
2034	2000, 1000, 2000, 2000, 2000, 2000	7.72, 7.62, 7.44, 7.42, 7.40, 7.44, 7.43
2035	2000	6.63
2040	2000	6.73
2043	2000, 2000, 2000, 2000, 3000, 2000, 2000	7.35, 7.34, 7.42, 7.45, 7.36, 7.43, 7.66
2044	1000.74, 2000	7.59, 7.44
2046	2000	6.92
2053	2000, 2000, 2000, 2000, 3000, 2000, 3000	7.32, 7.29, 7.39, 7.43, 7.43, 7.62, 7.56
2054	2000, 2000, 1000, 2000, 2000, 2000, 4000	7.56, 7.58, 7.55, 7.38, 7.36, 7.40, 7.50

4. Service of Debt

Interest on debt and other obligations - The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2023-24 and 2022-23 are shown below:-

	(₹ in crore)		
	2023-24	2022-23	
	Net increase (+) / decrease (-) during the year		
(i) Gross debt and other obligations outstanding at the end of the year			
(a) Public Debt and Small Savings, Provident Funds etc.	7,39,124.97	6,49,777.24	(+) 89,347.73
(b) Other obligations	33,297.53	41,813.48	(-) 8,515.95
Total (i)	7,72,422.50	6,91,590.72	(+)80,831.78

6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES- *Concl'd.*

Explanatory Notes to Statement 6 - *Concl'd*

	2023-24	2022-23	Net increase (+) /decrease (-) during the year
(ii) Interest paid by the Government			(₹ in crore)
(a) On Public Debt and Small Savings, Provident Funds etc.	53,207.96	46,734.86	(+) 6,473.10
(b) On other obligations	357.73	175.95	(+) 181.78
Total (ii)	53,565.69	46,910.81	(+)6,654.88
(iii) Deduct			
(a) Interest received on loans and advances given by Government	1,093.22	371.79	(+) 721.43
(b) Interest realised on investment of cash balances	98.60	130.32	(-) 31.72
Total (iii)	1,199.82	502.11	(+)689.71
(iv) Net interest charges	52,373.87	46,408.70	(+)5,965.17
(v) Percentage of gross interest (item(ii)) to total revenue receipts	20.24	19.25	(+) 0.99
(vi) Percentage of net interest (item(iv)) to total revenue receipts	19.79	19.04	(+) 0.75

There was in addition certain other receipts and adjustments totalling ₹**8,776.96** crore such as interest received from commercial departments, interest on arrears of revenue and interest on "Miscellaneous" account. If these are also deducted, the net burden of interest on the revenue would be ₹**43,596.91** crore which works out to **16.48 per cent** of the revenue.

The Government also received ₹**700.30** crore during the year as dividend on investments in various undertakings.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

(₹ in crore)

Sectors/ Loanee Groups	Balance on 1 April 2023	Disbursements during the year	Repayments during the year	Loans and advances written off	Balance as on 31 March 2024	Net Increase (+) / decrease(-) during the year
General Services						
Statutory Corporations	..	..	..	..	..	..
Government Companies	..	..	..	..	..	..
Total - General Services	..	..	..	..	..	..
Social Services						
Universities/ Academic Institutions	460.81	..	..	..	460.81	..
Panchayati Raj Institutions	..	..	..	..	..	..
Municipalities / Municipal Councils / Municipal Corporations	1,207.15	..	..	..	1,207.15	..
Urban Development Authorities	15,135.14	6,275.28	960.90	..	20,449.52	(+)5,314.38

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT-Contd.

(₹ in crore)							
Sectors / Loanee Groups	Balance as on 1 April 2023	Disbursements during the year	Repayments during the year	Loans and advances written off	Balance as on 31 March 2024	Net Increase (+) / decrease(-) during the year	
Housing Boards	..	..	..	..	..	..
State Housing Corporation	17.67	..	..	..	17.67	..
Statutory Corporations / Government Companies	1,641.33	0.30	62.50	..	1,579.13	(-)62.20	
Co-operative Societies / Co-operative Corporations / Banks	0.19	..	0.01	..	0.18	(-)0.01	
Others	417.44	..	(-)0.39	..	417.83	(+)0.39	
Total - Social Services	18,879.73	6,275.58	1,023.02	..	24,132.29*	(+)5,252.56	

* Differs from Statement 18 due to rounding off in crore.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT -Contd.

(₹ in crore)						
Sectors / Loanee Groups	Balance as on 1 April 2023	Disbursements during the year	Repayments during the year	Loans and advances written off	Balance as on 31 March 2024	Net Increase (+) / decrease(-) during the year
Economic Services						
Panchayati Raj Institutions	..	..	..	..	..	..
Municipalities / Municipal Councils / Municipal Corporations	..	..	..	..	..	..
Statutory Corporations / Government Companies	14,294.64	704.23	2,209.27	..	12,789.60	(-)1,505.04
Co-operative Societies / Co-operative Corporations / Banks	154.02	125.00	131.13	..	147.89	(-)6.13
Others	8,997.04	1,391.97	420.78	..	9,968.23	(+)971.19
Total - Economic Services	23,445.70	2,221.20	2,761.18*	..	22,905.72*	(-)539.98

* Differs from Statement 18 due to rounding off in crore.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT -Contd.

(₹ in crore)						
Sectors / Loanee Groups	Balance as on 1 April 2023	Disbursements during the year	Repayments during the year	Loans and advances written off	Balance as on 31 March 2024	Net Increase (+) / decrease(-) during the year
Loans to Government Servants						
Loans to Government Servants	1,328.88	348.33	240.10	..	1,437.11	(+)108.23
Total-Loans to Government Servants	1,328.88	348.33	240.10	..	1,437.11	(+)108.23
Loans for Miscellaneous Purposes						
Loans for Miscellaneous Purposes	(-)599.16	..	0.17	..	(-)599.33	(-)0.17
Total - Loans for Miscellaneous Purposes	(-)599.16	..	0.17	..	(-)599.33	(-)0.17
Total - Loans and Advances	43,055.15	8,845.11	4,024.47	..	47,875.79	(+)4,820.64

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT[@]

Comparative summary of Government Investment in the share capital of different concerns for 2022-23 and 2023-24

Name of the concern	(₹ in crore)			
	2023-24	2022-23	Investment at the end of the year	Dividend / interest received during the year
A	1	3.81	8.21	3.42
B	57	44,428.71	688.79	287.20
C	2	0.71	1.60	2.40
D	50	496.87	1.18	1.00
Total	110	44,930.10	699.78	294.02

Dividend received as per Statement 14 : ₹700.30 crore
 Details of Dividend on Investment included in Statement No.8 : ₹699.78 crore
 Dividend booked in the accounts works out to ₹700.30 crore (Major Head 0050) whereas the entities have reported the dividend amount as ₹699.78 crore.

Hence, there is a difference of ₹0.52 crore. The difference is under reconciliation.

[@] Statement prepared on the basis of data furnished by Government Companies/Entities.

* Number of Co-operative Institutions under each Co-operative Societies not furnished by the Registrar of Co-operative Societies.

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT@

Guarantees given by the State Government for repayment of loans, etc. raised by Statutory Corporations, Government Companies, Local Bodies and other institutions during the year and sums guaranteed outstanding on the 31 March 2024 in various sectors are shown below:

(₹ in crore)

Sector No.	Name of Sector	Maximum amount guaranteed during the year	Outstanding at the beginning of the year	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year		Outstanding at the end of the year	Guarantee Commission or fee	
						Discharged	Not Discharged		Receivable	Received
1		2	3	4	5	6	7	8	9	10
CLASS 1										
1	CO-OPERATION	722.92	417.75	643.96	546.83	..	..	514.88	2.18	1.76
2	HOUSING	..	332.29	..	57.61	..	..	274.68	0.41	..
3	INFRASTRUCTURE	..	1,194.28	165.25	494.96	..	..	864.57	6.64	4.97
4	POWER	38,335.88	61,680.76	52,309.75	22,831.88	..	..	91,158.63	1,140.61	920.14
5	TRADING	26,691.11	20,259.69	23,790.86	24,244.37	..	..	19,806.18	1.08	1.06
6	TRANSPORT	4,817.09	4,721.50	4,817.09	3,594.00	..	..	5,944.59	24.69	22.71
7	WATER SUPPLY	..	2,102.95	1,716.01	112.58	..	..	3,706.38	1.44	1.22
	Total:	70,567.00	90,709.22	83,442.92	51,882.23	..	..	1,22,269.91	1,177.05	951.86
	Grand Total:	70,567.00	90,709.22	83,442.92	51,882.23	..	..	1,22,269.91	1,177.05	951.86

Guarantee fee received as compiled in Accounts vide Statement No.14 at Page No.95 : 951.91

Guarantee fee received as furnished by Government in Statement 20 : 951.86

Difference : (-)0.05 *

@ Statement prepared on the basis of data furnished by State Government.

* The difference is under reconciliation.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(i) Grants-in-Aid paid in Cash

(₹ in crore)

Name/Category of Grantee	Total funds released as Grants-in-Aid 2023-24		Funds allocated for creation of Capital Assets out of total funds released shown in Column (no.2)			
	1	2	3			
	State Fund Expenditure	Central Assistance (including CSS/CS)	Total	State Fund Expenditure	Central Assistance (including CSS/CS)	Total
Assistance to Municipal Corporation	3,636.46	1,160.43	4,796.89 *	171.24	..	171.24
Assistance to Municipalities/ Municipal councils	2,344.44	546.61	2,891.05	198.00	..	198.00
Assistance to Nagar Panchayats/Notified Area Committees or equivalent thereof	1,952.82	480.64	2,433.46	181.50	..	181.50
Assistance to farming Cooperation	30.00	..	30.00	..	..	..
Assistance to Zilla Parishads/District level Panchayats	373.06	180.97	554.03	373.06	..	373.06
Assistance to Block Panchayats/Intermediate level Panchayats	2,424.86	542.90	2,967.76	2,424.86	..	2,424.86
Assistance to Gram Panchayats	3,419.68	2,895.44	6,315.12	3,419.68	..	3,419.68
Others	48,212.56	15,245.98	63,458.54 *	2,846.33	2,878.16	5,724.49
Total:	62,393.88 *	21,052.97 \$	83,446.85 @	9,614.67	2,878.16	12,492.83 *

* Differs by ₹0.01 crore from Appendix III due to rounding.

\$ Differs by ₹0.02 crore from Appendix III due to rounding.

@ Differs by ₹0.03 crore from Appendix III due to rounding.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT -Contd.
(ii) Grants-in-Aid given in kind

Purpose	Total Value	
	2023-24	2022-23
Establishment of free Hearse Services in Government Medical Institutions through IRCS	.. *	23.48
Free Supply of Bicycles to the students studying in XI and XII standard in Government Schools and Aided Schools in which classes are conducted on self financing basis.	6.11	4.79
Free supply of Bicycles to Backward Classes boys Students studying in Standard XI and XII in the Government Government Aided Higher Secondary Schools and Government Aided Schools in which +1 and +2 courses are conducted on self financing	79.19	54.72
Free Supply of Bicycles to MBC and DNC boy students studying in Std. XI and XII in the Govt. / Govt. Aided Higher Secondary School and Govt. Aided Schools in which +1 and +2 courses are,conducted on self financing basis.	75.20	52.76
Free Supply of Bicycles to Most Backward Classes and Denotified Communities - Girls Students studying in Standard XI and XII in the Government / Government Aided Higher Secondary Schools.	93.01	54.21
Free Supply of Bicycles to all boy students belonging to Scheduled Castes / Scheduled Caste converts to Christianity studying in Std XI and XII in the Government / Government Aided Higher Secondary Schools.	63.31	47.79
Free Supply of Bicycles to all girl students belonging to Scheduled Caste / Scheduled Caste Converts to Christianity studying in Standard XI and XII in the Government / Government Aided Higher Secondary Schools.	80.80	49.23
Free distribution of Handloom Cloth to the People Below Poverty Line	5.00	2.50
Free distribution of Laptop Computers to the Students	..	4.46
Free supply of Bicycles to Backward Classes Girls Students studying in Standard XI and XII in the Government / Government Aided Higher Secondary Schools	102.77	59.42
Kind Grant under National Health Mission	149.39	111.28
Kind Grant under National Health Mission - State Share	98.36	107.70
Production and Distribution of quality seeds	16.04	23.05
Production and Distribution of quality seeds - State Share	10.70	15.37
Providing Breakfast to the Government Primary School Students on all School Days under Chief Minister's Breakfast Scheme	.. *	25.53
Scheme for Supply of Sewing Machines	2.08	1.35
Smart phones to hearing and visually impaired persons	6.40	10.00
Supply of food and clothing in flood affected areas.	2.17	4.74

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT -Concl.d.
(ii) Grants-in-Aid given in kind

Purpose	(₹ in crore)	
	2023-24	2022-23
Supply of food and clothing to persons affected in fire.	0.01	0.03
Supply of free Bicycles to Ulemas and Motinars belonging to Islamic Communities	..	5.44
Implementation of Annapurna Scheme	0.31	..
Supply of Bi-cycles to Government ITI Students	10.74	..
Supply of Bi-cycles to the students of Government Aided Private ITI	0.49	..
Home for aged owned by Voluntary Agencies	1.15	..
Total	803.23	657.85

1. Grants-in-Aid given to Panchayat Raj Institutions, Local Bodies, etc. do not get explicitly disclosed in the accounts as there are distinctly shown under the relevant programme minor heads, e.g. Supply of Bicycles to students is shown under "2225-Welfare of SC/ST and OBC - 03 Welfare of BC - 277 Education". The figures shown above include Grants-in-Aid to Panchayat Raj Institutions, Local Bodies, etc.

2. Details of schemes as furnished by the State Government.

* This year not included by the Department.

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

(₹ in crore)

Particulars	A C T U A L S					
	2023-24		2022-23			
	Charged	Voted	Total	Charged	Voted	Total
Expenditure Heads (Revenue Account)	55,510.67	2,54,207.10	3,09,717.77	48,119.11	2,31,845.37	2,79,964.48
Expenditure Heads (Capital Account)	406.04	40,094.16	40,500.20	224.20	39,305.71	39,529.91
Disbursement under Public Debt, Loans and Advances, Inter-State Settlement and Transfer to Contingency Fund (a)	43,564.79	8,845.11	52,409.90	27,104.39	7,260.82	34,365.21
Total	99,481.50	3,03,146.37	4,02,627.87	75,447.70	2,78,411.90	3,53,859.60
(a) The figures have been arrived as follows:-						
E. Public Debt						
Internal Debt of the State Government	41,643.20	..	41,643.20	25,376.79	..	25,376.79
Loans and Advances from the Central Government	1,921.59	..	1,921.59	1,727.60	..	1,727.60
F. Loans and Advances *						
Loans for General Services	..	..	..	..	..	..
Loans for Social Services	..	6,275.58	6,275.58	..	4,558.27	4,558.27

* A more detailed account is given in Statement No.18 at pages 452 to 504.

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE *Concl'd.*

(₹ in crore)

Particulars	A C T U A L S					
	2023 - 24		2022 - 23			
	Charged	Voted	Total	Charged	Voted	Total
Loans for Economic Services	..	2,221.20	2,221.20	..	2,383.16	2,383.16
Loans to Government Servants etc.	..	348.33	348.33	..	319.39	319.39
Loans for Miscellaneous Purpose
G. Inter-State Settlement						
Inter-State Settlement
H. Transfer to Contingency Fund						
Transfer to Contingency Fund

(i) The percentage of charged expenditure and voted expenditure to total expenditures during 2022 - 23 and 2023 - 24 was as under:-

Year	Percentage of Total expenditure	
	Charged	Voted
2022 - 23	21.32	78.68
2023 - 24	24.71	75.29

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

Sector Heads	(₹ in crore)			
	On 1 April 2023	During the year 2023-24	On 31 March 2024	
	(1)	(2)	(3)	(4)
CAPITAL AND OTHER EXPENDITURE - CAPITAL EXPENDITURE				
Public Works	6,894.59	496.19	7,390.78	
Other General Services	6,746.98	453.87	7,200.86	
Education, Sports, Art and Culture	9,229.68	1,014.36	10,244.04	
Health and Family Welfare	13,401.70	1,216.02	14,617.73*	
Water Supply, Sanitation, Housing and Urban Development	81,945.09	10,919.69	92,864.78	
Information and Broadcasting	384.91	147.40	532.31	
Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes	3,457.83	769.83	4,227.66	
Social Welfare and Nutrition	1,209.32	209.30	1,418.62	
Other Social Services	1,418.27	126.26	1,544.52*	
Agriculture and Allied Activities	19,016.22	1,572.43	20,588.64*	
Rural Development	26,240.07	2,158.69	28,398.75*	
Special Areas Programme	988.70	74.25	1,062.95	
Irrigation and Flood Control	29,929.37	3,746.38	33,675.75	
Energy	25,933.68	129.31	26,062.99	
Industry and Minerals	3,174.32	211.49	3,385.81	
Transport	1,22,603.34	17,132.53	1,39,735.87	
Science and Technology	391.12	..	391.12	
General Economic Services	5,256.49	129.58	5,386.07	
Total - Capital Expenditure	3,58,221.68	40,507.58	3,98,729.25	

* Differs from horizontal total due to rounding.

**12. STATEMENT ON SOURCES AND APPLICATIONS OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - Contd.**

(₹ in crore)

Sector Heads	On 1 April 2023	During the year 2023-24	On 31 March 2024
(1)	(2)	(3)	(4)
LOANS AND ADVANCES			
Loans for Education, Sports, Art and Culture	471.78	0.01	471.79
Loans for Health and Family Welfare	0.26	..	0.26
Loans for Water Supply, Sanitation, Housing and Urban Development	18,049.27	5,252.17	23,301.45 #
Loans for Information and Broadcasting	9.17	..	9.17
Loans for Welfare of Scheduled Caste, Scheduled Tribes and other Backward Classes	49.21	0.38	49.59
Loans for Social Welfare and Nutrition	300.01	..	300.01
Loans for Agriculture and Allied Activities	2,299.12	38.58	2,337.70
Loans for Rural Development	8.24	..	8.24
Loans for Special Areas Programmes	0.43	..	0.43
Loans for Irrigation and Flood control	0.06	..	0.06
Loans for Energy	8,541.88	(-)1,022.57	7,519.30 #
Loans for Industry and Minerals	3,875.24	109.54	3,984.78
Loans for Transport	8,711.91	335.30	9,047.20 #
Loans for General Economic Services	8.85	(-)0.81	8.04
Loans to Government Servants	1,328.88	108.23	1,437.11
Loans for Miscellaneous purposes	(-)599.16	(-)0.17	(-)599.34 #
Total - Loans and Advances	43,055.15	4,820.66	47,875.80 #
Total - Capital and Other Expenditure	4,01,276.83	45,328.24	4,46,605.05
Deduct			
- Contribution from Contingency Fund	..	..	..
- Contribution from Miscellaneous Capital Receipts	61.34	11.88	73.22
- Contributions from development funds, reserve funds etc.	2,980.94	7.38	2,988.32
Net - Capital and Other Expenditure	3,98,234.55	45,308.98	4,43,543.51

Differs from horizontal total due to rounding.

**12. STATEMENT ON SOURCES AND APPLICATIONS OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT - Contd.**

Sector Heads	(₹ in crore)		
	On 1 April 2023	During the year 2023-24	On 31 March 2024
(1)	(2)	(3)	(4)
PRINCIPAL SOURCES OF FUNDS-Concld.			
Debt -			
Internal Debt of the State Government	5,67,634.98	74,959.02	6,42,594.00
Loans and Advances from the Central Government	48,258.24	13,073.33	61,331.57
Small Savings, Provident Fund etc.	33,884.02	1,315.39	35,199.41
	6,49,777.24	89,347.74	7,39,124.98
Total Debt -			
	150.00	-5.47	144.53
Other Obligations -			
Contingency Fund	14,020.21	-4,421.58	9,598.63
Reserve Funds	95,033.72	3,970.35	99,004.07
Deposits and Advances	(-411.79)	(-62.55)	(-474.33) #
Suspense and Miscellaneous (Other than amount closed to Government Account and Cash Balance Investment Account)	(-10.56)	(-5.08)	(-15.65) #
Remittances			
	1,08,781.58	-524.33	1,08,257.25
Total - Other Obligations			
	7,58,558.82	88,823.41	8,47,382.23
Total - Debt and Other Obligations			
	(-42.37)	(-50.85)	(-93.22)
<i>Deduct - Cash Balance</i>			
<i>Deduct - Investments</i>	81,371.58	4,044.18	85,415.76
Revenue Surplus (+) / Deficit (-) for 2023-24	..	(-45,121.11)	..
Add - Adjustment on Account of retirement/Disinvestment			
Add - Amount closed to Government Account during 2023-24	..	5,600.00	..
Net Provision of funds	6,77,229.61	45,308.97	7,62,059.69 @

Differs from horizontal total due to rounding.

@ Differs from horizontal total due by ₹(-)45,121.11 crore (Revenue Deficit)

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT – *Concld.***

The difference of (-) ₹ 3,18,516.18 crore between the Net Capital and other expenditure as on 31 March 2024 and the Net Provision of Fund is explained below:

(1)	(2)	(₹ in crore)
Cumulative Revenue Surplus(+) / Deficit(-) for the period from 1 st April 1937 to the end of March 2024	(-)3,26,112.12	
Net account adjustment under “Miscellaneous”	(+)7,775.95	
Capital expenditure adjusted proforma to rectify misclassification in the accounts of previous years	(-)124.02	
Capital Receipt adjusted proforma to rectify misclassification in the accounts of previous years	(-)0.04	
Loans and Advances: Correction of balances to end of 2007-08	(-)10.60	
Public Debt : Internal Debt – Correction of balances at the beginning of 2018-19	(+)0.02	
Tamil Nadu Government share of the balance under “Deposits with other Banks” in the former Travancore-Cochin Government transferred proforma on 1 st April, 1962	(+)0.08	
Net effect of transfer of Capital and other expenditure consequent on the separation of Andhra Pradesh and reorganization of States	(-) 45.46	
Due to rounding	(-)0.01	
TOTAL	(-)3,18,516.18	

STATEMENT 13

SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

The following is a summary of the balances as on 31 March 2024

Debit Balance (1)	Sector of the General account (2)	Name of Account (3)	Page (4)	Credit Balance (5)
7,14,183.90	A to D G, H and part of L	Consolidated Fund Government Account		
47,875.80	E	Public Debt		7,03,925.59
	F	Loans and Advances		
		Contingency Fund		144.53
		Contingency Fund Public Account		
	I	Small Savings, Provident Funds, etc		35,199.40
	J	Reserve Funds (a) Reserve Funds Bearing Interest -		134.22

STATEMENT 13 - contd

SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

(₹ in crore)

Debit Balance (1)	Sector of the General account (2)	Name of Account (3)	Page (4)	Credit Balance (5)
6,532.08		(b) Reserve Funds not Bearing Interest - Gross Balance		9,464.40
		Investments		
	K	Deposits and Advances		
68,264.62		(a) Deposits Bearing Interest		78,139.89
		Investments		
516.03		(b) Deposits not Bearing Interest		20,871.74
		Investments		
7.56		(c) Advances		

STATEMENT 13 - contd

SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

(₹ in crore)

Debit Balance (1)	Sector of the General account (2)	Name of Account (3)	Page (4)	Credit Balance (5)
10,103.03	L	Suspense and Miscellaneous		
		Investments		
474.34		Other Items (net)		
15.65	M	Remittances		
	N	Cash balance		93.22
		Due to rounding		0
8,47,973.01		Total		8,47,973.01

Explanatory Notes

1. The significance of the head "Government Account" is explained in note 4 below. The other headings in this summary take into account the balance under all account heads in Government books where Government have liability to repay the moneys received or have a claim to recover the amounts paid and also heads of accounts opened in the books for adjustment of remittance transactions. It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government of Tamil Nadu as these do not take into account all the physical assets of the State, such as lands, buildings, communications, etc., nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

STATEMENT 13 - *contd*

SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

2. A summary of receipts, disbursements and balances under Debt, Contingency Fund and Public Account is given in Statement 2. In almost all cases, there were unreconciled differences in the closing balances as reported in Statement No.18 and that shown in the separate registers of other records maintained in the Accounts Offices, departmental offices for the purpose. Steps are being taken to settle the discrepancies as soon as possible. In many cases, full details and documents required for the purpose are awaited from departmental/treasury officers as detailed in Annexure B.
3. Adjustments consequent on reorganisation of States -
Consequent on the formation of Andhra State from 1st October 1953, the closing balances under Debt and Public Account heads of the composite State on 30th September 1953 were allocated among the residuary Madras State, Andhra State and Mysore State on the basis laid down in the seventh schedule to the Andhra State Act, 1953. In a few cases where the basis of allocation of balances is still under settlement, the balances (including the balances relating to the former Bellary District passed partly to Andhra and partly to Mysore-now Karnataka) pertaining to the Composite Madras State, have been provisionally brought over to the books of the residuary Madras State pending transfer of the portion attributable to the other States after settlement is reached. A similar course has been followed consequent on reorganisation of States from 1st November, 1956.
4. Government Account - Under the system of book-keeping followed in the Government Accounts, the amounts booked under revenue, capital heads and other transactions of Government, the balances of which are not carried forward from year to year in the accounts are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions so that after adding thereto the balances under Contingency Fund, Public Debt, Loans and Advances, Small Savings, Provident Funds, etc., Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (other than Miscellaneous Government Account) and Remittances, the closing cash balance at the end of the year may be worked out and proved. The Government account for 2023-2024 given below, will show how the balance at the end of the year has been arrived at.

STATEMENT 13 - contd**SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT (₹ in crore)**

Dr.	Details	Cr.
6,34,174.47	Balance at the debit of Government Account on 1st April 2023	
	Revenue Receipts	2,64,596.66
3,09,717.77	Expenditure on Revenue Account	
	Capital Receipts	11.88
40,500.20	Expenditure on Capital Account	
	Miscellaneous	5,600.00
	Balance at the debit of Government Account on 31 March 2024	7,14,183.90
9,84,392.44		9,84,392.44

STATEMENT 13 - *concl'd*

SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

The net credit of ₹5,59,999.96 lakh shown against 'Miscellaneous' represents the cumulative effect of adjustments made under certain heads in Part III - Public Account which are closed to Government. The details of adjustment are given below:

	DEBIT	CREDIT
		(₹ in crore)
Writes-off from Heads of account closing to balance	• •	• •
Writes-off from Heads of account closing to balance	• •	• •
Ledger Balance Adjustment Account		
Per-contra credit in respect of the Sinking Fund balance to be utilised for discharge of open market loans	5,600.00	• •
Per Contra entries corresponding to the transfer to the Revenue account of recoveries arising from operation of the State Loans	• •	• •
	• •	• •
Total	5,600.00	• •
Net Credit	5,600.00	• •

Notes to Finance Accounts for the year 2023-24

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Tamil Nadu. The accounts of receipts and expenditure of the Government of Tamil Nadu have been compiled based on the initial accounts rendered by 38 Treasuries (01 New Treasury created during 2023-24), 57 Public Works Divisions (57 Building and Roads), 54 Forest Divisions, 117 Irrigation/Water Resources Division, 10 Pay and Accounts Offices and Advices of the Reserve Bank of India. No accounts have been excluded at the end of the year. The number of Forest divisions have reduced from 141 in 2022-23 to 54 due to restructuring by State Government.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

(iii) Reporting Currency:

The accounts of the Government of Tamil Nadu are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in the form of grants / appropriations before the

commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Principal Accountant General (Accounts and Entitlements) in the State Tamil Nadu.

A separate budget comparison statement is presented as Appropriation Accounts, which represent actual disbursements in comparison to the grants / appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Principal Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.* State Disaster Response Fund, Central Road and Infrastructure Fund, Sinking Fund, *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting

Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-aid: In compliance with IGAS 2 – Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognized as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognized as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed as available from the State Government.

Loan and Advances: In compliance with IGAS 3 - Loan and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2024 is as provided by the State Government.

Prior Period Adjustments: In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period

Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts under Major Head-2071. The details of Accrued Liabilities towards Pension has been included in Appendix XII.

(vi) Rounding off:

The statements present figures that are rounded off to ₹in lakh and ₹in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State at the end of 31 March of a year as recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure on Contingent & Committed liabilities:

IGAS 1: ‘**Guarantees given by the Governments**’, Both Sector wise and class wise details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government of Tamil Nadu does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognized in accounts. However, it discloses its future commitments under Appendix XII of the Finance Accounts.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts. These include, transfer of two *per cent* of the royalty to the National Mineral Exploration Trust, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions (All India Service only) from the designated major head in Public Account to designated fund manager.

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

There is a provision for Freezing of accounts in Tamil Nadu after the closing of Monthly Accounts. During the year 2023-24, the treasuries had frozen all their accounts immediately after the closure of monthly accounts.

(ii) Operation of unauthorized heads:

During the year 2023-24, the State Government of Tamil Nadu did not provide any budget provision under any unauthorized Major Heads under Revenue and Capital Section. Since there was no unauthorized Major Heads, no expenditure, therefore was incurred.

(iii) Opening of New Sub-Heads/Detailed Heads of Accounts without Advice:

During the year 2023-24, the State Government of Tamil Nadu did not open any new sub heads (under Revenue and Capital Section) without seeking the advice of Office of Principal Accountant General (A&E).

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2023-24, the State GST collection was ₹61,960.29 crore compared to ₹53,822.69 crore in the year 2022-23, registering an increase of ₹8,137.60 crore (15.12 *per cent*). This includes Advance Apportionment of IGST amounting to (-) ₹459.90 crore. In addition, the

State received ₹13,982.28 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹75,942.58 crore. The State received non-debt compensation of ₹4,574.20 crore as Revenue receipt on account of loss of revenue arising out of implementation of GST during 2023-24. Out of ₹4,574.20 crore received as compensation towards loss of revenue, an amount of ₹3.31 crore is towards the loss for the year 2018-19 , ₹3,529.28 crore for the year 2021-22, and ₹1,041.60 crore for April 2022 to June 2022.

During the year 2023-24, adjustment entries for ₹0.31 crore of State GST relating to the previous year(s) 2021-22 was carried out by the State Government due to difference between RBI's figures and figures booked in the Finance Accounts. Hence, decrease in GST of ₹0.31 crore in 2024 is due to the adjustment.

The relevant figures are available in Statement 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2023-24, no misclassification between Revenue and Capital Expenditure is noticed.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation between CCOs and Principal Accountant General (A&E) of Receipts and Expenditure and Loans & Advances Given by the State:

As per Para 128 of Tamil Nadu Budget Manual, all Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General(A&E). During the year 2023-24, revenue receipts amounting to ₹2,48,349.70 crore (93.86 *per cent* of total Revenue Receipts ₹2,64,596.66 crore), Revenue Expenditure amounting to ₹3,00,766.93 crore (97.11 *per cent* of total Revenue Expenditure ₹3,09,717.77 crore) and Capital Expenditure amounting to ₹40,034.45 crore (98.85 *per cent* of total capital expenditure ₹40,500.20 crore) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹8,609.30 crore (97.33 *per cent* of total loans and advances given by the State Government ₹8,845.11 crore) were also reconciled.

In comparison, during the last year 2022-23, Revenue Receipts amounting to ₹2,28,783.13 crore (93.86 *per cent* of total Revenue Receipts ₹2,43,749.34) and Revenue Expenditure amounting to ₹2,65,378.33 crore (94.79 *per cent* of total Revenue Expenditure ₹2,79,964.48 crore) and capital expenditure amounting to ₹39,442.95 crore (99.78 *per cent* of total capital expenditure ₹39,529.92 crore) were reconciled by the State Government. During the last year, Loans and Advances given by the State Government amounting to ₹2,860.18 crore (39.39 *per cent* of total loans and advances given by the State Government ₹7,260.82 crore) were also reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque. During the year 97 instances were noticed where Expenditure was booked under Minor Head 800- Other Expenditure despite availability of alternate Minor Heads, which have been pointed out to the State Government.

During the year 2023-24, ₹31,952.08 crore under 53 Major Heads of accounts, constituting 9.12 *per cent* of the total Revenue and Capital expenditure (₹3,50,217.97 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2022-23, ₹36,590.62 crore under 72 Major Heads of accounts, constituting 11.45 *per cent* of the total Revenue and Capital expenditure (₹3,19,494.39 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹17,125.77 crore under 48 Major Heads of Account, constituting 6.47 *per cent* of the total Revenue Receipts (₹2,64,596.66 crore) was classified under 800-Other Receipts in the accounts.

During the previous year, ₹9,140.10 crore under 51 Major Heads of Account, constituting 3.75 *per cent* of the total Revenue Receipts (₹2,43,749.34 crore) was classified under 800-Other Receipts in the accounts.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2023-24, an amount of ₹721.60 crore was transferred to the PD Accounts from Consolidated Fund of the State. This includes ₹6.97 crore transferred in March 2024, of which, ₹0.62 crore was transferred on the last working day of March 2024. This also includes transfer entry proposed during the current year to clear the misclassification pertaining to previous year.

As per Rule 269 of Tamil Nadu Financial Code Volume I and subject to the conditions for opening of a PD Account, funds transferred to PD Accounts from Consolidated Fund are required to be written back to the Consolidated Fund under the concerned heads of accounts from which funds are transferred at the close of the financial year or after the stipulated period of closure.

In terms of Article 269 of Tamil Nadu Financial Code Volume I, 83 Administrators of Personal Deposit Account had reconciled and verified their balances with the treasury figures (in the treasury) and 83 annual verification certificates were furnished by them to the Treasury Officer. The Principal Accountant General Office received 83 of such certificates from the Treasury Officer and verified their balances with the treasury figures.

Details of the PD accounts as on 31 March 2024 are given below:

(₹ in crore)

Opening Balance as on 1 April 2023		Addition during the year 2023-24		Withdrawal during the year 2023-24		Closing Balance as on 31 March 2024	
Number of Administrators/Accounts	Amount	Number of Administrators/Accounts	Amount	Number of Administrators/Accounts	Amount	Number of Administrators/Accounts	Amount
5	1,153.92	83	721.60	88	1,875.52	0	0

During the year, 88 PD Accounts were closed and the funds were adjusted as deduct debit under the concerned Heads of Account in the Consolidated Fund.

In last three years, there were no inoperative PD accounts under 8443-00-106-AA.

The relevant figures are available in Statement 21 of the Finance Accounts.

(vi) Unadjusted Abstract Contingent (AC) Bills/ Temporary Advances:

Financial Rule 290 of Central Treasury Rules envisage that no money should be drawn from Government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills.

The Government of Tamil Nadu does not follow the system of drawal of Abstract Contingent (AC) bills in emergent situations followed by submission of Detailed Contingent (DC) bills. Under Article 99 of Tamil Nadu Financial Code, Volume I, DDOs have been empowered to draw Temporary Advances and it is mandatory on the part of DDOs to submit adjustment bills within three months from the date of drawal of such advances.

1725 TA bills amounting to ₹387.02 crore drawn up to 31.12.2023 were due for adjustment bills (as per the requirement of the Tamil Nadu Financial Code, Volume I).

Out of 2237 TA bills amounting to ₹441.57 crore drawn during the year 2023-24, 385 TA bills amounting to ₹23.36 crore (5.29 per cent) were drawn in March 2024. Adjustment bills in respect of a total of 383 TA bills drawn up to 2023-24 amounting to ₹216.46 crore due for adjustment as on 31 March 2024 were not received. Details of unadjusted TA bills due for adjustments are given below:

Year	Number of unadjusted TA Bills	Amount (₹ in crore)
Upto 2022-23	99	181.57
2023-24	284	34.89
Total	383	216.46
*Year 2023-24	65 TA bills adjusted before due date of adjustment	14.08

- * Number of TA bills submitted before due date of submission (65 TA Bills were adjusted between January 2024 and March 2024 out of 512 TA bills received during the same period).

(vii) Utilization Certificates (UCs) for Grants-in-Aid not received:

Article 210(A) of Tamil Nadu Financial Code Volume I, 1991 specifies that Utilization Certificate should be submitted to the Accountant General and the dates should be fixed with reference to the nature of the expenditure for which grant is made. The sanctioning authority should make it incumbent upon the grantee institution to submit the statements within the stipulated period by including a clause to this effect in the sanction order itself. Since no timeline is mentioned in any G.O/Sanction orders issued by State Government, 12 months has been fixed as timeline for submission of Utilization Certificate which would be reckoned from the month of expenditure as per para 16.8(i) of MSO A&E, Vol-I wherein it is provided that if no time limit has been fixed by the sanctioning authority, the grant will be spent upon the object within a reasonable time (normally within one year from the date of issue of the letter sanctioning the grant). To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2023-24, ₹9,278.93 crore pertaining to 281 outstanding UCs were due for the period upto 31 March 2024. Of these, ₹6,472.99 crore pertaining to 170 outstanding UCs were cleared. UC is captured only for conditional grants in aid for capital assets. Out of the outstanding 111 UCs, 31 UCs amounting to ₹283.32 crore pertains to Centrally Sponsored Schemes. The position of outstanding UCs as on 31 March 2024 is given below:

Year	Number of UCs Outstanding	Amount (₹ in crore)
Upto 2022-23	43	387.99
2023-24	68	2,417.95
Total	111	2,805.94
	UCs submitted before due date	
2023-24	Nil	Nil

(viii) Interest Adjustment:

Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2023-24 are given below:

(₹ in crore)

Funds/Deposits	Balance on 1 April 2023	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
State Compensatory Afforestation Deposit	113.42	As per the circulars issued by the Ministry of Environment, Forest & Climate Change, which is 3.35% for 2023-24.	3.80	Nil	3.80
SDRF	813.15	This should be as per the rate notified by the State or SDRF guidelines. At present, this is taken 2% above the average WMAs i.e. 8.5% (WMA rate 6.5%)	69.12	Nil	69.12
SDMF	272.00	Same as for SDRF	23.12	Nil	23.12
Total					96.04

Non-payment/short payment of the interest amounting to ₹96.04 crore has led to understatement of Revenue Expenditure by ₹96.04 crore.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of the Tamil Nadu Fiscal Responsibility Act 2003, the total outstanding Government Guarantees as on the first day of April of any year shall not exceed 100 *per cent* of the State Revenue Receipts of the preceding year or 10 *per cent* of the GSDP whichever is lower. During the year, amount guaranteed by the State Government was ₹83,442.92 crore. The total outstanding guarantees of ₹90,709.22 crore as on 1 April 2023 works out to 3.33 *per cent* of the GSDP for the year 2023-24 (₹27,22,501.93 crore) and 37.21 *per cent* of the State Revenue Receipts (₹2,43,749.36 crore) and are within the limits prescribed.

During 2023-24, the State Government received ₹951.91 crore towards guarantee commission, which constituted 1.05 *per cent* of the outstanding guaranteed amount at the beginning of the year 2022-23 (₹90,709.22 crore). The State Government through the Guarantee Act 2003, notification has required guarantee commission of 0.5 *per cent* (or 1 *per cent*) of the guaranteed amount as guarantee commission. As per the information received from the State Government ₹951.86 crore was received as guarantee commission. The difference is under reconciliation.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2023-24, the Government of Tamil Nadu incurred ₹771.22 crore against the budget allocation of ₹1,038.69 crore under Major Heads 2406, 2700, 2701, 3435 and 5425. During the previous year 2022-23 the Government of Tamil Nadu incurred ₹526.41 crore against the budget allocation of ₹778.24 crore under Major Heads 2406, 2700, 2701 and 3435.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xi) Expenditure relating to unforeseen/extraordinary events/disaster:

During the year 2023-24, the Government of Tamil Nadu incurred ₹2,177.72 crore on relief measures relating to unforeseen / extraordinary events under Major Head 2245. The entire Expenditure of ₹2,177.72 crore was Revenue Expenditure.

The Government received ₹1,007.10 crore (₹900.00 crore towards SDRF and ₹107.10 crore towards SDMF) from the Central Government for this purpose, being grants in aid/central assistance, *etc.*, which have been accounted for under Major Head 1601.

(xii) Writing off of Central Loans:

As per the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, loans advanced to the State Government had to be written off by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Tamil Nadu had made excess repayment of ₹39.00 crore (principal ₹17.74 crore, interest ₹21.26 crore) upto 31 March 2024, of which, Ministry of Finance has so far adjusted ₹27.84 crore. During the year 2023-24, no amount was received from the Ministries towards adjustment of the excess remittances, amounting to ₹11.16 crore.

This has reference to Statement 17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹16,514.77 crore (Principal ₹11,681.89 crore and Interest ₹4,832.88 crore) involving 26 Departments as on 31 March, 2024, recoveries of principal have not been effected during the past several years, which includes loans pending since the year 2018.

Terms and conditions of repayment of loans have not been settled for loans amounting to ₹9,998.35 crore to Statutory Bodies/Other entities (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

The Principal Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal Accountant General) to the loan sanctioning departments for verification and acceptance. Only 6 out of the 13 loanees have reconciled the balances. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision making. The State Government has furnished information on Committed Liabilities in Appendix XII of Finance Accounts, Vol-II.

(xv) Expenditure on Centrally Sponsored Schemes (CSSs) and Central Sector Schemes (CSs):

During the year, the total on-budget expenditure booked under Centrally Sponsored Schemes and Central Sector Schemes, as on 31 March 2024, is ₹34,585.80 crore (Revenue Expenditure ₹29,059.27 crore and Capital Expenditure ₹5,526.53 crore), which includes expenditure out of Central Assistance and State share for Centrally Sponsored Schemes and Central Sector Schemes.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:

As per the PFMS portal of the CGA, ₹30,085.53 crore was directly received by the implementing agencies including beneficiaries under DBT (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies, Beneficiaries, etc.) in the State during 2023-24. The direct

transfer of fund to the implementing agencies has increased by 8.16 per cent as compared to 2022-23 (from ₹27,816.54 crore in 2022-23 to ₹30,085.53 crore in 2023-24).

Details are in Appendix-VI of the Finance Accounts.

(xvii) Off-Budget Liabilities of State Government:

Off-Budget Borrowing is a liability of the Government where the principal and the interest are serviced through the Government Budget, either as assistance or as Grant-in-Aid to the entities.

The State Government disclosed the off-budget liabilities of ₹2,298.54 crore as on 31 March 2023 in the publication 'Appendix to Budget Memorandum' released along with the Budget document 2024-25. The State Government informed the Principal Accountant General office that they have raised ₹1,620.56 crore as the Off-budget liabilities during 2023-24. However, it has reported off-budget liabilities of ₹1,672.01 crore during 2023-24 to the Ministry of Finance, Government of India, in addition to the liabilities that have been depicted in the accounts, *i.e.*, ₹7,72,422.51 crore. The difference of ₹51.45 crore between both the figures is under reconciliation.

There is no implicit subsidy provided to the power utility on account of non-recovery of cost provided this year.

During the year the State Government has paid principal of ₹2,281.50 crore and an interest of ₹1,603.87 crore on the bond issued under UDAY. Payment of Principal and Interest on UDAY is taken into account while calculating the fiscal indicators of the State.

(xviii) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No.1(13)PFMS/FCD/2020 dated 23-03-2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is required to set up its own Bank Account in scheduled Commercial Bank to implement the Government Schemes.

As per MoF, GoI's letter dated 16 February 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest at the rate of 7% per annum has to be paid by the State Government with effect from 01-04-2023.

As per the SNA 01 report from the PFMS portal, the State Government received ₹13,133.76 crore being Central share during the year in its Treasury account. As on 31 March 2024, the Government transferred Central share of ₹13,487.29 crore, State share of ₹12,198.81 crore (including State top up share of ₹17.26 crore) to the SNAs. Detailed vouchers and supporting documents of actual expenditure were not received by AG office from the SNAs.

As per the SNAs report, ₹10,083.87 crore are lying unspent in the bank accounts of SNAs as on 31 March 2024. The difference in the figure of expenditure by the State Government as per the Accounts and the SNA report is under reconciliation.

(xix) Funds transferred to DDO Bank Account:

During the year 2023-24, 346 Bank Accounts have been opened by the DDOs of the Government of Tamil Nadu.

As per G.O.Ms.No.453 dated 7 June 1983 of the Government of Tamil Nadu, no money shall be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the treasury in anticipation of demands or to prevent the lapse of budget grants. However, Treasuries of the Government of Tamil Nadu transferred funds of ₹821.60 crore to the Bank Accounts maintained by various Drawing and Disbursing Officers (DDOs). As per information received from the State Government, as on 31 March 2024 an amount of ₹492.99 crore was still lying unspent in the Bank Accounts of DDOs.

4. Contingency Fund:

In exercise of the powers conferred by Section 2(2) of the Tamil Nadu Contingency Fund Act, 1954, and amended by the Tamil Nadu Contingency Fund (Amendment Act 1993), the State Government made the Contingency Fund Rules, for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Tamil Nadu. The Contingency Fund of the State of Tamil

Nadu has a corpus of ₹150 crore. At the end of 2023-24, ₹5.47 crore remained un-recouped as in table below. As on 31 March 2024, Contingency Fund has a balance of ₹144.53 crore.

Sl.No.	Major Head	Amount (₹ in crore)
1	6860-01-101-AJ	5.47

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

The State Government employees recruited on or after 1 April 2003 are covered under the National Pension System (NPS) which is a Defined Contribution Pension Scheme. In terms of the Scheme, the employee contributes 10 *per cent* of his/her basic pay and dearness allowance, and 10 *per cent* of basic pay and dearness allowance is contributed by the State Government (in respect of All India Services employees the Government contribution is at 14 *per cent*). As per the provisions of Defined Contribution Pension Scheme (DCPS) (GO No.430 of Govt. of Tamil Nadu dated 6th August 2004), the total accumulation of the Fund (including interest if any) needs to be transferred to the Third Party Fund Manager, Pension Fund Regulatory and Development Authority (PFRDA) or any other agency authorized by PFRDA. However, even after lapse of 21 years, the State Government has not transferred Fund accumulation of Defined Contribution Pension Scheme of State Government Employees (other than AIS) to the PFRDA; instead, the State Government has invested the amount in Auction Treasury Bills and in LIC (GO No. 158 of Govt. of Tamil Nadu dated 24th May 2019) since 2019-20. As on 31 March 2024, the total accumulations in the Fund is ₹75,012.52 crore, out of which ₹68,264.62 crore has been invested in LIC (₹20,128.65 crore during 2022-23 and ₹36,509.99 crore during 2021-22 and ₹11,625.97 crore during 2023-24). The interest amount of ₹3,696.08 crore received from the LIC for the year 2020-21, 2021-22 has been reinvested in the same Fund after adjusting the management charges of ₹70.10 crore.

During the year 2023-24, total contribution to the NPS was ₹7,712.82 crore (Employees' contribution ₹3,906.20 crore and Government's contribution ₹3,806.62 crore including ₹4.93 crore pertaining to AIS officers Tier-I contribution).

The Government transferred ₹12,439.90 crore (including (i) Employees Contribution: ₹3,906.20 crore (ii) Government Contribution ₹3,806.62 crore (iii) Interest paid by Government on DCPS fund balance ₹4,604.19* crore (iv) Contribution through treasuries and rectification transfer entries for earlier misclassification: ₹110.60 crore (v) AIS Tier-2 Contribution ₹12.29 crore to the Public Account under Major Head 8342-117 Defined Contribution Pension Scheme). The detailed information on Government Contribution is available in Statement No.15 of the Finance Accounts.

The Government's contribution to the NPS was less by ₹99.76 crore, which resulted in understatement of Revenue Expenditure to that extent.

() Out of ₹4,604.19 crore paid by the State Government as Interest on DCPS fund balance, ₹4,591.22 crore has been booked under MH 2049 (along with ₹70.10 crore of Fund Management Charges) and ₹12.97 crore has been booked directly by State treasuries.*

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF): In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head-'8121 General and Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the Fund in the proportion of 75 and 25 *per cent* respectively. During the year 2023- 24, the State Government received ₹900 crore as Central Government's share. The State Government's share during the year is ₹300 crore. The State Government transferred ₹1,200 crore (Central share ₹900 crore, State share ₹300 crore) to the Fund under Major Head 8121-122-SDRF.

In addition, no amount was received by the State from the Central Government towards NDRF, which was deposited / transferred to the Fund under Major Head 8121-122-SDRF as on 31 March 2024.

An amount of ₹2,013.15 crore was set off in the Major Head 2245 as expenditure met from the Fund. There was Nil balance in the Fund as on 31 March 2024.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF)/National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Finance Departments Government Order No.G.O.N(D) No.274 dated 26.08.2022 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 75 and 25 *per cent* respectively. During the year 2023-24, the State Government received ₹107.10 crore as Central Government's share. The State Government's share during the year is ₹35.70 crore. The State Government transferred ₹142.80 crore (Central share ₹107.10 crore, State share ₹35.70 crore) to the Fund under Major Head 8121-130-SDMF.

An amount of ₹414.80 crore was set off in the Major Head 2245 as expenditure met from the Fund. There was Nil balance in the Fund as on 31 March 2024.

(c) State Compensatory Afforestation Fund: In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2023-24, the State Government did not receive any amount (no amount during previous year) from the user agencies. The Government received ₹20.81 crore (no amount during previous year) from National Compensatory Afforestation Deposit.

The Government did not incur any expenditure or invest any amount from the Fund during the year. The balance in the State Compensatory Afforestation Fund as on 31 March 2024 was ₹134.22 crore.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund: The Government of Tamil Nadu set up the Consolidated Sinking Fund for amortization of loans in 2005-06. According to the guidelines of the Fund, States may contribute a minimum of 0.5 *per cent* of their outstanding liabilities (Internal Debt + Public Account) at the end of the previous year to the Consolidated Sinking Fund. In the year 2023-24, Government contributed ₹1,283.16 crore as against the requirement of ₹3,216.66 crore. The total accumulation of the Fund was ₹4,383.60 crore as on 31 March 2024 (₹8,703.35 crore as on 31 March 2023).

(b) Guarantee Redemption Fund: The State Government constituted the Guarantee Redemption Fund vide G.O.No.102 dated 31 March 2003 of the Finance (Loans and Advances Cell) to be administered by the RBI. In terms of the guidelines, the State shall set up the Guarantee Redemption Fund with some initial contribution made annually or at lesser intervals, so as to reach the level deemed sufficient to meet the amount of anticipated guarantees devolving on the Government as a result of the likely invocation of outstanding guarantees in the preceding 5 years. During each year, Government should contribute an amount equivalent to at least 1/5th of the outstanding invoked guarantees and amount likely to be invoked as a result of the incremental guarantees issued during the year. It is, however, open to the State Government to increase/decrease the contribution to the Fund at its discretion. The State Government has not invoked any guarantees. Hence, the required contribution to the Fund cannot be assessed. During the year 2023-24, the Government contributed ₹1,143.41 crore. The total accumulation of the Fund was ₹3,293.63 crore as on 31 March 2024 (₹2,150.23 as on 31 March 2023).

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(C) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31-03-2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103-Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2023-24, the State Government received grants of ₹486.15 crore towards CRIF. The State Government did not transfer the Fund to the Public Account and directly made expenditure of ₹21.51 crore under MH 5054 (Capital Head).

(iii) Suspense and Remittance Balances:

During the year 2023-24, expenditure for an amount of ₹(-) 0.99 lakh and receipts for ₹(-) 0.20 lakh have been placed under Suspense (Major Head 8658, Minor Head 110- Reserve Bank Suspense-Central Accounts Office) by the Office of the Principal Accountant General (A&E) for want of documents like vouchers/challans/sanction letters etc. The total receipt of the Government is understated to that extent.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹120.08 crore (₹115.53 crore debit under 8658 and ₹(-)5.55 crore credit under 8782 and ₹10.10 crore debit under 8793) as on 31 March 2024 (₹137.26 crore as on 31 March 2023).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

(iv) Cheques, Bills and Digital Payments:

Credit balance under MH 8670 Cheques and Bills indicates cheques issued but remaining unencashed. The opening balance as on 01 April 2024 was ₹ 95.01 crore (Credit). During 2023-24, cheques worth ₹3,39,099.39 crore were issued, against which cheques worth ₹3,39,171.75 crore were encashed, leaving a closing balance of ₹22.65 crore (Credit) as on 31 March 2024. The closing balance represents expenditure originally booked in various financial years under

different functional Major Heads, which has not resulted in any cash outflow to the Government of Tamil Nadu till 31 March 2024. In case of digital payments, payment orders through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as 'e-Kuber failed' transactions, the treatment of the transaction is accounted for under 8670. In the year 2023-24, an amount of ₹450.05 crore was accounted for as e-Kuber failed transactions.

(v) Remittance to National Mineral Exploration Trust (NMET):

As per accounting procedure notified by Ministry of Mines, Government of India vide F.No. 8/1/2015-NMET dated 05.04.2018, the holder of the mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two percent of the royalty as NMET contribution by depositing the same in the Public Account of the State under Major Head 8449-123-NMET Deposits. The receipts collected by the State Government under Major Head 8449-123-NMET Deposits will be transferred to Central Government on monthly basis by debiting the same HOA. The NMET Fund is non-lapsable and non-interest bearing fund created under the Public Account of India.

During the year 2024, an amount of ₹12.19 crore was received directly in Public Account from mine holder under Major Head 8449-Other Deposits-123-National Mineral Exploration Trust Deposits. The State Government transferred an amount of ₹12.02 crore to the National Mineral Exploration Trust. The closing balance of the Fund at the end of 2023-24 is ₹2.08 crore.

(vi) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects either minus balance or debit/(-) credit balance representing liability or credit/(-) debit balance representing Assets heads. The adverse balance in a head of account arises either due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/ more accounting units, etc. Adverse balance as on 31.03.2024 appears in 11 minor heads as detailed below:

(₹ in crore)

Head of Accounts (Up to Minor Head)	Description	Amount
6003-00-109	Loans from other Institutions	(-) 60.79
6425-00-796	Loans for corporation – Tribal Area Sub-Plan	(-)0.04
7610-00-203	Advances for purchase of Other Conveyances	(-) 2.13
7615-00-192	Loans to Trading and other Non-Govt. Institutions	(-) 0.01
7615-00-200	Miscellaneous Loans	(-) 599.33
8342-00-103	Other Deposits	(-) 101.79
8443-00-113	Deposits for purchases etc abroad	(-)0.18
8443-00-126	Unclaimed Deposits in other Provident Funds	(-)0.26
8449-00-120	Miscellaneous Deposits	(-)10.22
8550-00-101	ForestAdvances	(-)0.11
8550-00-102	Revenue Advances	(-)1.61
Total		(-) 776.47

(vii) Cash Balance:

The Cash balance as on 31 March 2024 as per the records of Accountant General was ₹110.02 crore (Credit) and that reported by the RBI was ₹1.98 crore (Credit). There was a net difference of ₹112.00 crore (Credit), mainly due to pending reconciliation between the Treasury / RBI / Agency Bank and AG Office. The difference is under reconciliation. The position for the last year, *i.e.*, as on 31 March 2023 was ₹103.07 crore.

The difference was ₹178.32 crore (cr.) as of June 2024 (May 2024).

The Cash balance of the State Government of Tamil Nadu as on 31 March 2024, does not includes a cash balance of Central share received up to 1st March 2024 by the State for CSSs.

This amount is restricted for use by the State Government, as being pass-through transaction it is not controlled by the State Government, and is required to be transferred along with commensurate State share to State Nodal Agency of each CSS's Account within 30 days.

6. Impact on Receipt, Expenditure and Cash Balance:

The impact on revenue expenditure of misclassifications/non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No.	Item (Illustrative)	O/S RE	U/S of RE	O/S CE	U/S of CE	O/S RR	U/S of RR	U/S CB	O/S of CB
3(viii)	Short transfer of interest		96.04						
4	Un-recouped Contingency Fund		5.47						
5 (i)	National Pension System		99.76						
Total (Net) Impact	Overstatement (O/S)/ Understatement (U/S)		Understatement Revenue Expenditure ₹201.27 crore						

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