



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

Finance Accounts (Vol-I) 2023-24



उत्तराखण्ड शासन

Government of Uttarakhand

FINANCE ACCOUNTS (VOL-I)

for the year 2023-24

Government of Uttarakhand

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Report of the Comptroller and Auditor General of India

Audit of the Finance Accounts of the Government of Uttarakhand

Opinion

The Finance Accounts of the Government of Uttarakhand for the year ended 31 March 2024 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume- I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Uttarakhand for the year 2023-24.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Uttarakhand being presented separately for the year ended 31 March 2024.

Basis for Opinion

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

Responsibilities for Preparation of the Initial and Subsidiary Accounts

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Uttarakhand are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Accountant General (Accounts and Entitlements) of Uttarakhand for compilation and preparation of the Finance Accounts.

Responsibilities for Compilation of Annual Accounts

The Office of the Accountant General (Accounts and Entitlements) of Uttarakhand functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Uttarakhand and the statements received from the Reserve Bank of India.

Statements (9 and 20, explanatory note No. 2 to Statement No. 14) and Appendices (IV, V, VI, VIII, IX, XI and XII) in this compilation have been prepared directly from the information received from the Government of Uttarakhand and the Union Government who are responsible for such information.

Responsibilities for the Audit of the Annual Accounts

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit) in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit) and the Office of the Accountant General (Accounts and Entitlements) are independent organisations with distinct cadres, separate reporting lines and management structure.

Date: 11.11.2024

Place: New Delhi



(GIRISH CHANDRA MURMU)

Comptroller and Auditor General of India

GUIDE TO THE FINANCE ACCOUNTS

A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Uttarakhand present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants / Appropriations.
2. The Accounts of the Government are kept in the following three parts:

Part I: Consolidated Fund: This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorized under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non-Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

Part II: Contingency Fund: This Fund is in the nature of an Imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorization of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Uttarakhand for 2023-24 is ₹ 5,00.00 crore.

GUIDE TO THE FINANCE ACCOUNTS - contd.

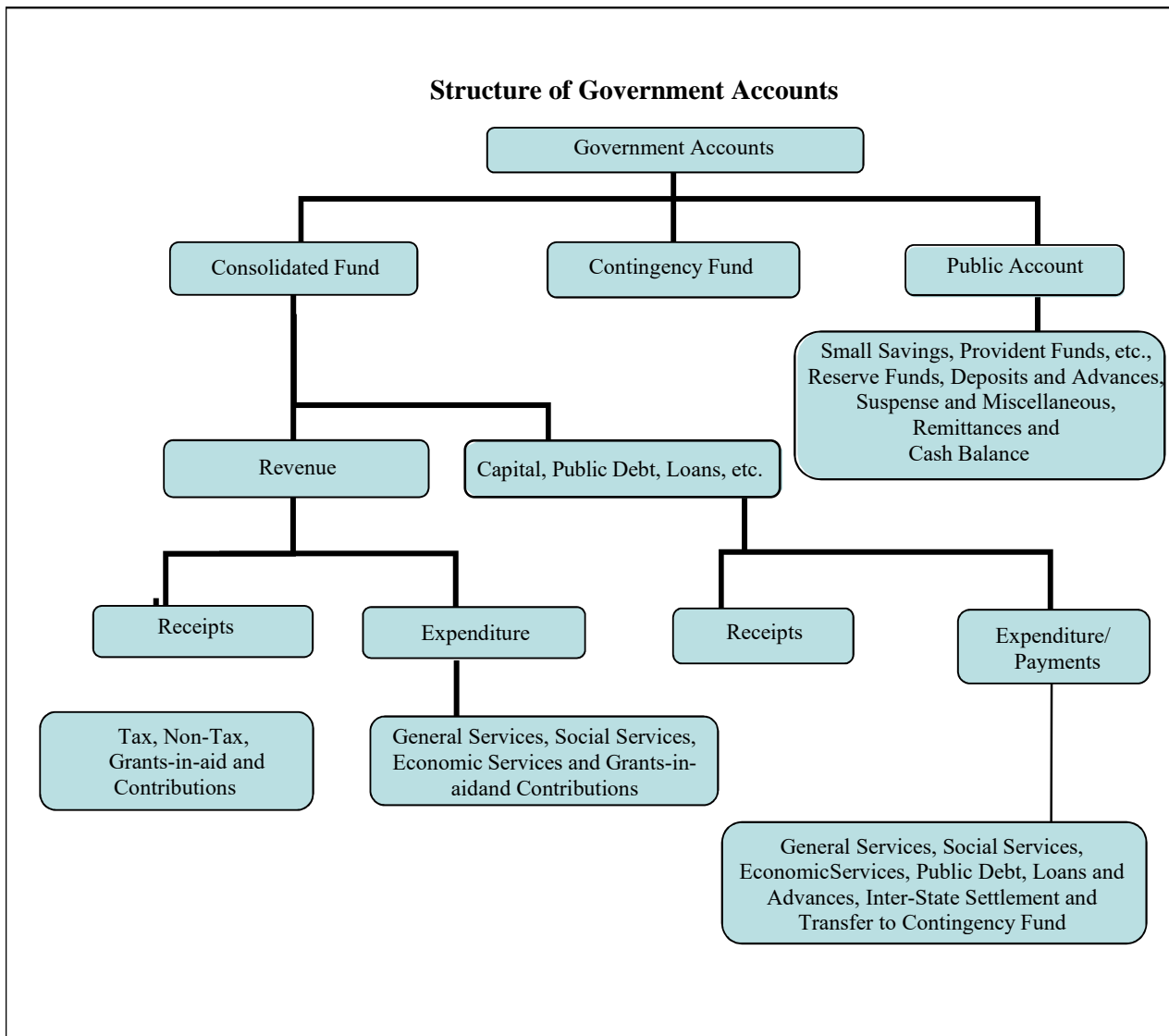
Part III: Public Account: All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programme/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2024).

0005 to 1606	<i>Revenue Receipts</i>
2011 to 3606	<i>Revenue Expenditure</i>
4000	<i>Capital Receipts</i>
4046 to 7810	<i>Capital Expenditure (including Public Debt, Loans and Advances)</i>
7999	<i>Appropriation to the Contingency Fund</i>
8000	<i>Contingency Fund</i>
8001 to 8999	<i>Public Account</i>

GUIDE TO THE FINANCE ACCOUNTS - contd.

5. A pictorial representation of the structure of accounts is given below:



GUIDE TO THE FINANCE ACCOUNTS - contd.

The Finance Accounts are presented in two volumes.

Volume I contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarized information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. **Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.
2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, etc.', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
8. **Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.

GUIDE TO THE FINANCE ACCOUNTS - contd.

- 10. Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.
- 11. Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
- 12. Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
- 13. Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

Notes to Finance Accounts and Significant Accounting Policies

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

GUIDE TO THE FINANCE ACCOUNTS - contd.

Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 13 Appendices in Part II.

Part I of Volume II

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.
- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
- 18. Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
- 22. Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

GUIDE TO THE FINANCE ACCOUNTS - contd.

Part II of Volume II

Part II contains 13 Appendices on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

B. Ready Reckoner:

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2, 10		III (Grants-in-aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)

1. STATEMENT OF FINANCIAL POSITION			
Assets ¹	Reference	As on 31	As on 31
	Statement number	March 2024	March 2023
	Notes to Finance Statement Accounts		
		(₹ in crore)	
Cash			
(i) Cash in Treasuries and Local Remittances		...	...
(ii) Departmental Balances	21	(-)10.71	(-)10.71
(iii) Permanent Cash Imprest	21	(-)0.81	(-)0.81
(iv) Cash Balance Investments	21	...	653.37
(v) Deposits with Reserve Bank of India (If credit balances include here with minus sign)	5 (x)	(-)102.34	(-)131.82
(vi) Investments from Earmarked Funds	21 & 22	1,918.62	1,808.62
Capital Expenditure			
(i) Investments in shares of Companies, Corporations, etc. ²	8 & 19	4,527.50	4,043.90
(ii) Other Capital Expenditure	16	86,507.78	76,009.58
Contingency Fund (un-recouped)	4	21	308.81
Loans and Advances	3 (xiii)	18	2,562.89
Advances with departmental officers		21	0.42
Suspense and Miscellaneous Balances³	5 (iv)	21	(-)60.95
Remittance Balances	5 (iv)	21	(-)85.74
Cumulative excess of Expenditure over Receipts⁴	13 & 16	...	...
Adjustment Entry on Account of Rounding.		(-)0.01	...
Total		95,565.46	84,708.64

¹The figures of assets and liabilities are cumulative. Please also see note 1 (v) in the section 'Notes to Accounts'.

²Investments out of Capital Expenditure in shares of Companies, Statutory Corporations, etc., are shown separately.

³In this statement the line item 'Suspense and Miscellaneous balances' does not include 'Cash Balance Investment Account', 'Departmental Balances' and 'Permanent Cash Imprest' which are included separately above, though the latter forms part of this sector elsewhere in these Accounts.

⁴The Cumulative excess of receipts over expenditure or expenditure over receipts is different from and not the Fiscal/Revenue Deficit for the current year.

1. STATEMENT OF FINANCIAL POSITION			
Liabilities	Reference	As on 31	As on 31
	Statement number	March 2024	March 2023
	Notes to Finance Statement Accounts		
		(₹ in crore)	
Borrowings (Public Debt)			
(i) Internal Debt	17	57,378.79	53,558.43
(ii) Loans and Advances from Central Government	17	10,581.95	8,600.36
(a) Non-Plan Loans	17	1.37	1.80
(b) Loans for State Plan Schemes	17	326.00	377.36
(c) Loans for Central Plan Schemes	17	...	...
(d) Loans for Centrally Sponsored Plan Schemes	17	...	...
(e) Other Loans	17	10,254.58	8,221.20
Contingency Fund (corpus)	4 21	500.00	500.00
Liabilities on Public Account			
(i) Small Savings, Provident Funds, etc.	17 & 21	9,671.23	9,453.58
(ii) Deposits	17 & 21	4,463.33	3,880.66
(iii) Reserve Funds	17 & 21	5,738.12	4,824.64
(iv) Remittances Balances	5 (iv) 17 & 21	...	...
(v) Suspense and Miscellaneous Balances	5 (iv) 17 & 21	...	...
Cumulative excess of Receipts over Expenditure⁵	13 & 16	7,232.04	3,890.97
Adjustment Entry on Account of Rounding.			
Total		95,565.46	84,708.64

⁵An increment of ₹ 3,341.07 crore from last year is due to Revenue Surplus of ₹ 3,341.06 crore and rounding off 0.01 crore.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

Receipts		Disbursements			
2023-24	2022-23	2023-24	2022-23		
(₹ in crore)					
Part - I Consolidated Fund					
Section - A : Revenue					
Revenue Receipts	50,615.01	49,082.70	Revenue Expenditure	47,273.96	43,772.73
Refer to Statement 3 & 14			Refer Statement 4A,4B & 15		
Tax Revenue (raised by the State) Refer to Statement 3 & 14	19,244.96	17,102.53	Salaries ¹ Refer statement 4-B & Appendix-I	14,341.03	13,515.35
Non-tax Revenue	4,418.09	4,366.55	Subsidies Refer Appendix II	428.23	289.20
Refer to Statement 3 & 14			Grants-in-aid ^{2&3} Refer Statement 4-B,10 & Appendix III	3,837.49	5,590.66
	...	...	General Services Refer Statement 4 & 15	...	...
Interest receipts Refer to Statement 3 & 14	125.77	759.04	Interest Payment and Service of Debt Refer Statement 4 & 15	5,302.45	5,213.63
Others Refer Statement 3	4,292.32	3,607.51	Pension Refer Statement 4A,4B & 15	7,597.49	7,180.52
Total Non-tax Revenue	4,418.09	4,366.55	Others Refer Statement 4A,4B & 15	1,019.95	1,132.05
Refer Statement 3 & 14			Total Refer Statement 4A,4B & 15	13,919.89	13,526.20
Share of Union Taxes/Duties Refer Statement 3 & 14	12,627.75	10,617.01	Social Services Refer Statement 4A & 15	8,238.38	6,062.88
	...	...	Economic Services Refer Statement 4A & 15	3,951.54	2,747.78
Adjustment entry on account of rounding	...	...	Adjustment entry on account of rounding	...	...
Grants From Central Government Refer Statement 3 & 14	14,324.22	16,996.61	Compensation and assignment to Local Bodies and PRIs Refer Statement 4A,10&15	2,557.39 ⁴	2,040.66
Adjustment entry on account of rounding	(-)0.01	...	Adjustment entry on account of rounding	0.01	...
Revenue Deficit	...	...	Revenue Surplus	3,341.05	5,309.97

¹Salary,Subsidy and Grant in Aid figures have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social', 'General', and 'Economic', services do not include expenditure on salaries, subsidies and grants in aid (explained in footnote b).

²Grants in aid are given to Statutory Corporations, Companies, Autonomous Bodies, and Local Bodies etc. by the Government which is included as a line item above. These grants are distinct from Compensation and Assignment of taxes, duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignment to Local Bodies and PRIs'.

³Grants-in-aid comprise the total of the dedicated Object Head '05&56- Grants-in-aid/ Contribution/State Assistance'. Across all Major Heads except 3604- 'Compensation and Assignment to Local Bodies and PRIs', as it has been shown separately.

⁴this includes ₹ 1,794.94 crore of devolution and ₹ 762.46 crore of Grant in aid other than salary.

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

		Receipts		Disbursements	
		2023-24	2022-23	2023-24	2022-23
(₹ in crore)					
Part - I Consolidated Fund					
Section - B : Capital					
Capital Receipts	...	11.83		Capital Expenditure	10,981.80
Refer Statement 3 & 14				Refer Statement 4A,4B & 16	8,194.51
	...	...		General Services	2,359.68
				Refer Statement 4A & 16	1,607.64
	...	...		Social Services	3,496.37
				Refer Statement 4A & 16	2,013.41
	...	...		Economic Services	5,125.74
				Refer Statement 4A & 16	4,573.46
Adjustment entry on account of rounding	...	...		Adjustment entry on account of rounding	0.01
			
Recoveries of Loans And Advances	15.82	17.30		Loans and Advances disbursed	124.09
Refer Statement 3,7 & 18				Refer Statement 4A,7 & 18	93.63
General Services	...	...		General Services	...
Refer Statement 4A,7 & 18				Refer Statement 4A,7 & 18	...
Social Services	...	...		Social Services	...
Refer Statement 4A,7 & 18				Refer Statement 4A,7 & 18	...
Economic Services	15.06	16.54		Economic Services	122.87
Refer Statement 4A,7 & 18				Refer Statement 4A,7 & 18	92.35
Others (Govt. Servants & Misc.)	0.76	0.76		Others (Govt. Servants & Misc.)	1.23
Refer Statement 7				Refer Statement 7	1.28
Adjustment entry on account of rounding	...	...		Adjustment entry on account of rounding	(-)0.01
			
Public debt receipts	28,831.69	9,431.07		Repayment of Public Debt	23,029.73
Refer Statement 3,6 & 17				Refer Statement 4A,6 & 17	8,474.77
Internal Debt (Market loans, NSSF etc.) ⁵	26,781.99	8,211.85		Internal Debt (Market loans, NSSF etc.)	22,961.63
Refer Statement 3,6 & 17				Refer Statement 4A,6 & 17	8,412.58
Loans from GOI	2,049.70	1,219.22		Loans from GOI	68.10
Refer Statement 3,6 & 17				Refer Statement 4A,6 & 17	62.19
Adjustment entry on account of rounding	...	...		Adjustment entry on account of rounding	...
			
	...	...		Appropriation to Contingency Fund	...
				Refer Statement 21	...
Net of Inter-State Settlement Account	...	...		Net of Inter-State Settlement Account	...
			
Total Receipts Consolidated Fund	79,462.52	58,542.90		Total Expenditure Consolidated Fund	81,409.58
Refer Statement 3				Refer Statement 4	60,535.64
Deficit in Consolidated Fund	1,947.06	1,992.74		Surplus in Consolidated Fund	...
			

⁵An Amount of ₹ 5,312.70 crore was the balance in the NSSF as on 1 April 2023 which decreased to ₹ 4,531.68 crore as on 31 March 2024 .

2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

		Receipts		Disbursements	
		2023-24	2022-23	2023-24	2022-23
(₹ in crore)					
Part - II Contingency Fund					
Contingency Fund	178.50	268.66	Contingency Fund	308.81	178.50
Refer Statement 21			Refer Statement 21		
Part - III Public Account⁶					
Small savings	1,959.49	1,886.73	Small savings	1,741.83	1,763.78
Refer Statement 21			Refer Statement 21		
Reserves Funds	1,569.47	1,483.87	Reserves Funds	765.99	1,422.24
Refer Statement 21			Refer Statement 21		
Deposits	6,212.73	5,386.61	Deposits	5,630.06	5,042.15
Refer Statement 21			Refer Statement 21		
Advances	...	...	Advances	...	...
Refer Statement 21			Refer Statement 21		
Suspense and Misc.	71,482.41	96,401.56	Suspense and Misc. ⁷	70,976.88	95,289.52
Refer Statement 21			Refer Statement 21		
Remittances	2.26	1.26	Remittances	4.74	(-)15.96
Refer Statement 21			Refer Statement 21		
Adjustment entry on account of rounding	(-)0.02	...	Adjustment entry on account of rounding	...	...
Refer Statement 21			Refer Statement 21		
Total Receipts Public Account	81,226.34	1,05,160.03	Total Disbursements Public Account	79,119.50	1,03,501.74
Refer Statement 21			Refer Statement 21		
Deficit in Public Account	...	...	Surplus in Public Account	2,106.84	1,658.29
Refer Statement 21			Refer Statement 21		
Opening Cash Balance	(-)131.82	112.47	Closing Cash Balance	(-)102.34	(-)131.82
Refer Statement 21			Refer Statement 21		
Increase in Cash Balance	29.48	...	Decrease in Cash Balance	...	244.29

⁶For details please refer to Statement No.21 in Volume. 2.

⁷'Suspense and Miscellaneous' include 'Other Accounts' such as Cash Balance Investment account (Major Head 8673) etc. The figures may appear large on account of these other accounts. Details may please be seen in Statement no. 21. Vol.-II

Annexure to Statement 2
CASH FLOW STATEMENT

	(₹ in crore)	
	on 31	on 31
	March 2024	March 2023
(a) General Cash Balance		
1. Cash in Treasuries	...	...
2. Deposits with the Reserve Bank ¹	(-)102.34	(-)131.82
3. Remittances in Transit- Local	...	...
Total (1 to 3)	(-)102.34	(-)131.82
4. Investment held in Cash Balance Investment Account	...	653.37
Total (a)	(-)102.34	521.55
(b) Other Cash Balances and Investments		
1. Cash with Departmental Officers	(-)10.71 ²	(-)10.71
2. Permanent Advances for Contingent Expenditure with Departmental Officers.	(-) 0.81 ²	(-) 0.81
Investments out of Earmarked Funds	1,918.62	1,808.62
Total (b)	1,907.10	1,797.10
Total (a) and (b)	1,804.76	2,318.65

Explanatory Notes

(a) Cash and Cash Equivalents:

Cash and Cash Equivalents consist of cash in treasuries and deposit with Reserve Bank of India and other Banks and Remittances in transit, as stated above. The balance under the head 'Deposits with Reserve Bank of India' {a (2) above} depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/reserve funds, etc., are added to the balance in 'Deposits with RBI'.

(b) Daily Cash Balance:

Under an agreement with the Reserve Bank of India, the State Government has to maintain a minimum Cash Balance of ₹ 0.16 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking ordinary or special Ways and Means Advances/Overdrafts from time to time.

For arriving at the daily Cash Balance³ for the purpose of grant of Ways and Means Advances/Overdraft, the RBI evaluates the holdings of the 14 day Treasury Bills along with the transactions reported (at RBI counters, Inter-government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum Cash Balance is reinvested in Treasury Bills. If the net Cash Balance arrived at results is less than the minimum Cash Balance or a credit Balance and if there are no 14 day Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 day treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances / Over Draft.

¹ The balance under the head 'Deposits with RBI' is arrived at after taking into accounts the Inter-Governmental monetary settlements pertaining to transactions of financial year 2023-24 advised to the RBI till 16 April 2024.

There was also a difference of ₹ 96.00 crore (Cr.) between the figures of 'Deposits with RBI' reflected in the Accounts ₹ 102.34 crore (Cr) and that communicated by the RBI ₹ 6.34 crore (Dr.). The difference is under reconciliation.

The difference in the accounts figure of Deposits with the Reserve Bank and those intimated by the RBI is ₹ 89.46 crore (Cr.) as on 30.06.2024.

²These balances under these heads are credit, hence the figures appear negative.

³ The Cash Balance 'Deposits with RBI' is the closing Cash Balance of the year as on 31 March but worked out by 16 April and not simply the daily cash balance on 31 March.

Annexure to Statement 2
CASH FLOW STATEMENT

(c) Ways and Means Advances:

The limit for ordinary ways and means advances to the State Government was ₹ 602.00 crore with effect from 1 April 2023. The Bank has also agreed to give Special Ways and Means advances against the pledge of Government Securities. The limit of Special Ways and Means Advances is revised by the Bank from time to time. During the year 2023-24, the limit of Special Ways and Means Advances varied from ₹ 310.58 crore to ₹ 586.23 crore. State Government availed Ways and Means Advance of ₹ 19,526.71 crore and repaid ₹ 18,919.65 crore during the year. ₹ 607.06 crore of Ways and Means Advances remained unpaid as on 31 March 2024.

The extent to which Government maintained the minimum cash balance with Reserve bank during 2023-24 is given below:

(i) Number of days on which the minimum balance was maintained without taking any advance	228
(ii) Number of days on which the minimum balance was maintained by taking ordinary ways and means advances	45
(iii) Number of days on which the minimum balance was maintained by taking special ways and means advances	64
(iv) Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken	Nil
(v) Number of days on which overdrafts were taken	28

(d) The Bank rate of interest was 6.75 *per cent* per annum from 1 April 2023 to 31 March 2024.

The repo rate under Liquidity Adjustment Facility was 6.50 *per cent* per annum from 1 April 2023 to 31 March 2024.

During 2023-24 rate of interest (in *per cent per annum*) payable on advances, shortfalls and overdrafts was as follows:-

Period	Special Ways and Means Advances	Ordinary Ways, and Means Advances		Short falls	Overdrafts	
		(First 90 days)	(beyond 90 days)		Up to 100 <i>per cent</i> limit of Ways and Means Advances	beyond 100 <i>per cent</i> limit ordinary Ways and Means and Advances
1 April 2023 to 31 March 2024	6.50	6.50	7.50	Nil	8.50	11.50

(e) Treasury Bills:

Treasury Bills amounting to ₹ 14,563.95 crore were purchased and amounting to ₹ 15,217.32 crore were sold during the period 1 April 2023 to 31 March 2024 leaving nil balance under the Head.

(f) Investment made out of General Cash Balance and Earmarked Funds:

The investment made out of General Cash Balance and Earmarked Funds up to 31 March 2024 is given below:

(₹ in crore)

Sl. no		Cash Balance Investment Account	Earmarked Funds	Total
1	Securities of GOI	...	1,918.62	1,918.62
2	GOI Treasury Bills	...	...	...

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)		
I- TAX AND NON-TAX REVENUE		
Description	Actuals	
	2023-24	2022-23
(₹ in crore)		
A. Tax Revenue		
A.1 Own Tax Revenue	19,244.97	17,102.53
State Goods and Services Tax (SGST)	8,297.06	7,340.64
Land Revenue	13.92	64.98
Stamps and Registration Fees	2,431.96	1,987.28
State Excise	4,040.59	3,525.60
Taxes on Sales, Trade etc.	2,519.27	2,555.23
Taxes on Vehicles	1,389.67	1,211.55
Others	552.50	417.25
A.2 Share of net proceeds of Taxes	12,627.75	10,617.01
Central Goods and Services Tax (CGST)	3,832.37	3,000.03
Corporation Tax	3,790.28	3,559.58
Taxes on Income other than Corporation Tax	4,377.28	3,474.95
Customs	442.54	417.39
Union Excise Duties	167.46	130.97
Service Tax	2.34	16.62
Other Taxes and Duties on Commodities and Services	15.48	17.47
Total A	31,872.72	27,719.54
B. Non-Tax Revenue		
Contributions and Recoveries towards Pension and Other Retirement benefits	1,662.02	1,711.37
Non-ferrous Mining and Metallurgical Industries	645.84	472.13
Forestry and Wild Life	551.53	474.93
Education, Sports, Art and Culture	246.90	227.19
Medical and Public Health	207.17	188.50
Power	205.64	72.46
Interest Receipts	125.77	759.04
Other Administrative Services	119.46	110.23
Social Security and Welfare	105.60	1.06
Public Works	81.02	51.01
Road Transport	74.03	2.98
Co-operation	64.82	28.74
Water Supply and Sanitation	58.45	7.55
Police	43.58	29.72
Village and Small Industries	32.21	0.69
Dividends and Profits	25.20	25.07
Miscellaneous General Services	22.74	28.89
Other Social Services	20.75	19.46
Tourism	16.36	3.41
Labour and Employment	12.24	16.27

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

I- TAX AND NON-TAX REVENUE

Description	Actuals	
	2023-24	2022-23
	(₹ in crore)	
B. Non-Tax Revenue		
Medium Irrigation	11.81	10.32
Civil Aviation	11.60	...
Other General Economic Services	10.67	9.67
Other Rural Development Programmes	10.60	14.68
Civil Supplies	9.30	0.99
Crop Husbandry	8.05	7.03
Public Service Commission	7.73	0.29
Urban Development	7.27	30.99
Housing	6.78	8.10
Stationery and Printing	3.28	1.24
Minor Irrigation	3.16	2.69
Animal Husbandry	2.65	2.95
Dairy Development	1.95	3.17
Jails	1.00	1.05
Major Irrigation	0.27	0.29
Information and Publicity	0.23	0.38
Food Storage and Warehousing	0.22	...
Family Welfare	0.08	27.03
Other Agricultural Programmes	0.06	14.02
Fisheries	0.02	0.03
Industries	0.01	...
Other Industries	0.01	...
Non Conventional Sources of Energy	...	0.92
Total B	4,418.08	4,366.55
II. GRANTS FROM GOVERNMENT OF INDIA		
C. Grants-In-Aid and Contributions		
Grants-in-aid from Central Government		
Centrally Sponsored Schemes	5,675.90	5,968.47
Finance Commission Grants	8,050.20	8,501.23
Other Transfer/Grants to States/Union Territories with Legislatures	598.12	2,526.91
Total C	14,324.22	16,996.61
Total Revenue Receipts (A+B+C)	50,615.02	49,082.70

3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)		
III. CAPITAL,PUBLIC DEBT AND OTHER RECEIPTS		
Description	Actuals	
	2023-24	2022-23
D. Capital Receipts		
Miscellaneous Capital Receipts	...	11.83
Total D	...	11.83
E. Public Debt receipts		
Internal Debt of the State Government	26,781.99	8,211.85
Market Loans	6,300.00	3,200.00
WMA from the RBI	19,526.71	4,395.47
Loans from Financial Institutions	955.28	616.35
Other Loans	...	0.03
Loans and Advances from the Central Government	2,049.70	1,219.22
Other Loans for States/Union Territory with Legislature Schemes-	2,049.70	1,219.22
Total E	28,831.69	9,431.07
F. Loans and Advances by State Government (Recoveries)¹	15.82	17.30
Total F	15.82	17.30
Total - Receipts in Consolidated Fund (A+B+C+D+E+F)	79,462.53²	58,542.90

¹Details are in Statement 7 of Volume-I and Statement 18 of Volume-II.

²Differs from rounded off absolute figure(i.e. ₹ 79,462.52 crore) by an amount of ₹ (+)0.01 crore on account of rounding.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

Description	Revenue	Capital	Loans & Advances	Total
	(₹ in crore)			
A General Services				
A.1 Organs of State				
Parliament/ State/ Union Territory Legislatures	65.11	...	...	65.11
President, Vice-President, Governor/ Administrator of Union Territories	14.09	...	...	14.09
Council of Ministers	41.41	...	...	41.41
Administration of Justice	391.21	...	...	391.21
Elections	65.81	...	...	65.81
A.2 Fiscal Services				
Land Revenue	236.35	...	...	236.35
Stamps and Registration	31.41	...	...	31.41
State Excise	34.33	...	...	34.33
Taxes on Sales, Trade etc.	15.30	...	...	15.30
Taxes on Vehicles	1.09	...	...	1.09
Collection Charges under State Goods and Services Tax	124.95	...	...	124.95
Other Taxes and Duties on Commodities and Services	1.96	...	...	1.96
Other Fiscal Services	2.51	4.68	...	7.19
Appropriation for reduction or avoidance of debt	110.00	...	...	110.00
Interest Payments	5,192.45	...	...	5,192.45
A.3 Administrative Services				
Public Service Commission	103.63	...	...	103.63
Secretariat - General Services	311.04	...	...	311.04
District Administration	192.12	...	...	192.12
Treasury and Accounts Administration	130.42	...	...	130.42
Police	2,264.93	58.15	...	2,323.08
Jails	82.45	...	...	82.45
Stationery and Printing	10.11	...	...	10.11
Public Works	481.68	2,296.86	...	2,778.54
Vigilance	18.74	...	...	18.74
Other Administrative Services	189.95	...	...	189.95
A.4 Pension and Miscellaneous General Services				
Pensions and Other Retirement Benefits	7,597.49	...	...	7,597.49
Miscellaneous General Services	(-)131.92	...	...	(-)131.92

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)				
A. EXPENDITURE BY FUNCTION				
Description	Revenue	Capital	Loans & Advances	Total
				(₹ in crore)
A General Services				
Total A -General Services	17,578.62	2,359.69	...	19,938.31
B Social Services				
B.1 Education, Sports, Art and Culture				
General Education	9,392.36	399.30	...	9,791.66
Technical Education	187.87	54.02	...	241.89
Sports and Youth Services	142.63	66.83	...	209.46
Art and Culture	21.84	3.48	...	25.32
B.2 Health and Family Welfare				
Medical and Public Health	3,613.71	807.71	...	4,421.42
Family Welfare	175.17	...	...	175.17
B.3 Water Supply, Sanitation, Housing and Urban Development				
Water Supply and Sanitation	812.74	918.46	...	1,731.20
Housing	9.70	263.85	...	273.55
Urban Development	417.67	717.94	...	1,135.61
B.4 Information and Broadcasting				
Information and Publicity	260.17	...	...	260.17
B.5 Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes				
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	173.95	95.05	...	269.00
B.6 Labour and Labour Welfare				
Labour, Employment and Skill Development	264.75	...	...	264.75
B.7 Social Welfare and Nutrition				
Social Security and Welfare	2,810.84	167.73	...	2,978.57
Relief on account of Natural Calamities	1,369.55	...	...	1,369.55
B.8 Others				
Other Social Services	...	2.00	...	2.00
Secretariat - Social Services	0.22	...	...	0.22
Total B -Social Services	19,653.17	3,496.37	...	23,149.54

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

A. EXPENDITURE BY FUNCTION

Description	Revenue	Capital	Loans & Advances	Total
(₹ in crore)				
C Economic Services				
C.1 Agriculture and Allied Activities				
Crop Husbandry	982.23	134.47	...	1,116.70
Animal Husbandry	360.14	39.45	...	399.59
Dairy Development	106.84	2.00	...	108.84
Fisheries	52.92	26.70	...	79.62
Forestry and Wild Life	767.28	63.15	...	830.43
Food, Storage and Warehousing	155.82	628.94	...	784.76
Agricultural Research and Education	238.80	...	...	238.80
Co-operation	130.97	...	8.00	138.97
C.2 Rural Development				
Special Programmes for Rural Development	117.41	...	...	117.41
Rural Employment	215.75	...	...	215.75
Land Reforms	12.97	...	...	12.97
Other Rural Development Programmes	2,109.40	1,257.36	...	3,366.76
C.3 Irrigation and Flood Control				
Major Irrigation	293.07	351.26	...	644.33
Medium Irrigation	173.90	12.16	...	186.06
Minor Irrigation	41.56	163.99	...	205.55
Flood Control and Drainage	18.16	120.53	...	138.69
C.4 Energy				
Power	0.20	568.59	112.00	680.79
New and Renewable Energy	37.28	66.83	...	104.11
C.5 Industry and Minerals				
Village and Small Industries	246.83	10.00	...	256.83
Non-ferrous Mining and Metallurgical Industries	16.40	...	...	16.40
Telecommunication and Electronic Industries	...	40.46	...	40.46
C.6 Transport				
Civil Aviation	29.37	67.06	...	96.43
Roads and Bridges	886.56	1,337.28	...	2,223.84
Road Transport	149.80	99.74	2.87	252.41

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)				
A. EXPENDITURE BY FUNCTION				
Description	Revenue	Capital	Loans & Advances	Total
				(₹ in crore)
C Economic Services				
C.7 Science, Technology and Environment				
Other Scientific Research	80.79	...	...	80.79
Ecology and Environment	2.05	...	...	2.05
C.8 General Economic Services				
Secretariat -Economic Services	38.60	...	...	38.60
Tourism	149.78	135.79	...	285.57
Census surveys and Statistics	25.41	...	...	25.41
Civil Supplies	38.45	...	...	38.45
Other General Economic Services	6.02	...	...	6.02
Total C -Economic Services	7,484.76	5,125.76	122.87	12,733.39
D Loans, Grants-in-aid and Contributions				
Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	2,557.39	...	...	2,557.39
E Loans To Government Servants Etc.				
Loans to Government Servants etc.	...	...	1.00	1.00
Miscellaneous Loans	...	...	0.23	0.23
F Public Debt				
Internal Debt of the State Government	...	22,961.63	...	22,961.63
Loans and Advances from the Central Government	...	68.10	...	68.10
Total CF Expenditure	47,273.94¹	34,011.55²	124.10³	81,409.59⁴

¹Total CF Expenditure for Revenue differs from rounded off absolute figure (i.e. ₹ 47,273.96 crore) by an amount of ₹(-) 0.02 crore on account of rounding.

²Total CF Expenditure for Capital differs from rounded off absolute figure (i.e. ₹ 34,011.53 crore) by an amount of ₹ (+)0.02 crore on account of rounding.

³Total CF Expenditure for Loans and Advances differs from rounded off absolute figure (i.e. ₹ 124.09 crore) by an amount of ₹ (+)0.01 crore on account of rounding.

⁴Total CF Expenditure differs from rounded off absolute figure (i.e. ₹ 81,409.58 crore) by an amount of ₹ (+)0.01 crore on account of rounding.

²Includes

(i) Capital Expenditure ₹ 10,981.80 crore.

(ii) Internal Debt of the State Government ₹ 22,961.63 crore.

(iii) Loans and Advances from the Central Government ₹ 68.10 crore.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)**B. EXPENDITURE BY NATURE**

Object Head	Object of Expenditure	2023-24		
		Revenue	Capital	Total
(₹ in crore)				
61	Loan ¹	...	23,153.83	23,153.83
01	Pay	9,349.66	...	9,349.66
12	Pension / Gratification /Other Retirement Benefits	7,270.24	...	7,270.24
53	Major Works	0.70	6,358.57	6,359.27
14	Transfer of CSS to SNA	3,295.19	2,862.52	6,157.71
62	Interest / Dividend	5,192.45	...	5,192.45
03	Dearness Allowance	4,169.12	...	4,169.12
56	Grant in Aid Other Than Salary	3,247.53	66.83	3,314.36
42	Other Departmental Expenditure	2,920.43	3.00	2,923.43
69	Devolution	1,794.94	...	1,794.94
57	Social Security (Pension)	1,542.91	...	1,542.91
05	Grant in Aid for Pay, Allowances and Other Expenses	1,352.41	...	1,352.41
51	Maintenance	1,211.13	...	1,211.13
08	Remuneration	944.97	...	944.97
66	Inter Account Suspense	937.80	...	937.80
06	Other Allowances	822.25	...	822.25
44	Material and supply	70.98	628.01	698.99
55	Grant in Aid for Capital Assets	...	538.99	538.99
25	Utility Bill Payment	482.46	...	482.46
54	Land Purchase	61.96	382.60	444.56
50	Subsidy	428.23	...	428.23
43	Medicines and Chemicals	333.52	...	333.52
13	Earned Leave Encashment	324.47	...	324.47
02	Wages	252.77	...	252.77
24	Advertisement and Publicity	224.19	...	224.19
60	Investment	...	204.36	204.36
27	Payment for Professional and Specialized Services	192.48	...	192.48
40	Equipment, Machine and Accessories	139.14	...	139.14

¹ Object Head 61-Loan is used for 'Repayment of borrowings' and disbursements of 'Loans and Advances'.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)**B. EXPENDITURE BY NATURE**

2022-23		2021-22			
Revenue	Capital	Total	Revenue	Capital	Total
(₹ in crore)					
...	34.00	34.00
9,327.50	...	9,327.50	9,235.96	...	9,235.96
6,845.68	...	6,845.68	6,069.76	...	6,069.76
14.71	7,052.11	7,066.82	19.64	5,764.73	5,784.37
526.52	...	526.52	...	...	...
5,103.63	...	5,103.63	4,938.83	...	4,938.83
3,426.66	...	3,426.66	2,431.79	...	2,431.79
4,747.80	...	4,747.80	3,286.56	25.57	3,312.13
3,861.44	...	3,861.44	4,697.93	64.20	4,762.13
1,491.55	...	1,491.55	1,390.23	...	1,390.23
1,566.23	...	1,566.23	1,050.80	...	1,050.80
1,391.96	...	1,391.96	1,181.65	...	1,181.65
735.74	...	735.74	643.66	...	643.66
975.62	...	975.62	912.45	...	912.45
22.08	...	22.08	(-)456.09	...	(-)456.09
761.20	...	761.20	749.59	...	749.59
95.80	295.80	391.60	263.26	539.02	802.28
...	450.47	450.47	...	706.10	706.10
460.81	...	460.81	344.87	...	344.87
0.52	223.17	223.69	0.55	306.67	307.22
289.20	...	289.20	145.08	...	145.08
232.98	...	232.98	177.77	...	177.77
330.45	...	330.45	286.08	...	286.08
290.82	...	290.82	205.80	...	205.80
147.03	...	147.03	356.24	...	356.24
...	131.84	131.84	...	103.15	103.15
142.29	...	142.29	102.33	...	102.33
126.45	...	126.45	90.85	4.38	95.23

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)**B. EXPENDITURE BY NATURE**

Object Head	Object of Expenditure	2023-24		
		Revenue	Capital	Total
(₹ in crore)				
29	Operation, Maintenance of Vehicles and Purchase of Fuel etc.	108.75	...	108.75
45	Scholarship and Stipend	90.97	...	90.97
04	Travelling Allowance	88.32	...	88.32
52	Minor Works	80.38	...	80.38
46	Plantation	19.31	56.08	75.39
07	Honorarium	71.89	...	71.89
22	General Office Expense	68.11	...	68.11
26	Computer Hardware Software and Peripherals Purchase/Maintenance	66.30	...	66.30
21	Furniture, Fixtures and Equipment	40.90	...	40.90
41	Dietary Expenses	40.67	...	40.67
20	Printing and Stationery	38.55	...	38.55
28	Purchase of Official Vehicle	28.25	...	28.25
31	Secret Service Expense	27.83	...	27.83
10	Training Expenses	21.86	...	21.86
23	Rent Fee and Ownership Tax	18.85	...	18.85
30	Hospitality Expenses	14.13	...	14.13
09	Medical Reimbursement	10.49	...	10.49
11	Entitlement Expenses	9.19	...	9.19
68	Insurance Policy and Premium	0.80	...	0.80
67	Refund	15.98	(-)119.15	(-)103.17
15	Reimbursement of Salary Paid in CSS	(-)149.52	...	(-)149.52
Total		47,273.94¹	34,135.64²	81,409.58

¹Total CF Expenditure for Revenue differs from rounded off absolute figure (i.e. ₹ 47,273.96 crore) by an amount of ₹(-) 0.02 crore on account of rounding.

²Total CF Expenditure for Capital from rounded off absolute figure (i.e. ₹ 34,135.63 crore) by an amount of ₹(+).01 crore on account of rounding.

4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)
B. EXPENDITURE BY NATURE

2022-23			2021-22		
Revenue	Capital	Total	Revenue	Capital	Total
(₹ in crore)					
105.84	...	105.84	84.61	...	84.61
57.22	...	57.22	53.35	...	53.35
94.70	...	94.70	86.98	...	86.98
127.02	...	127.02	57.03	...	57.03
122.00	42.40	164.40	13.98	34.84	48.82
58.15	...	58.15	102.69	...	102.69
70.45	...	70.45	90.08	...	90.08
45.82	...	45.82	45.47	...	45.47
34.09	...	34.09	38.61	...	38.61
35.15	...	35.15	24.30	...	24.30
38.91	...	38.91	36.35	...	36.35
26.47	...	26.47	14.51	...	14.51
27.39	...	27.39	13.43	(-)49.17	(-)35.74
35.16	...	35.16	26.86	0.07	26.93
16.97	...	16.97	24.91	...	24.91
9.15	...	9.15	6.65	(-)0.06	6.59
18.10	...	18.10	35.76	...	35.76
8.20	...	8.20	6.98	...	6.98
18.39	...	18.39	2.63	...	2.63
23.77	(-)1.28	22.49	38.18	...	38.18
(-)114.89	...	(-)114.89	...	...	...
43,772.73	8,194.51	51,967.24	38,928.95	7,533.50	46,462.45

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive Expenditure up to 2022-23	Expenditure during 2023-24	Progressive Expenditure up to 2023-24	Increase(+)/ Decrease(-) in Percentage
(₹ in crore)					
A- Capital Account of General Services-					
4047- Capital Outlay on Other Fiscal Services	16.64	16.64	4.68	21.32	(-)71.88
4055- Capital Outlay on Police	36.06	537.86	58.15	596.01	(+)61.26
4058- Capital Outlay on Stationery and Printing	...	6.81	...	6.81	...
4059- Capital Outlay on Public Works	1,554.94	6,485.74	2,296.86	8,782.60	(+)47.71
<i>Total-A Capital Account of General Services</i>	1,607.64	7,047.05	2,359.69	9,406.74	(+)46.78
B- Capital Account of Social Services-					
(a)- Capital Account of Education, Sports, Art and Culture-					
4202- Capital Outlay on Education, Sports, Art and Culture	476.89	4,528.78	523.64	5,052.42	(+)9.80
<i>Total-(a) Capital Account of Education, Sports, Art and Culture</i>	476.89	4,528.78	523.64	5,052.42	(+)9.80
(b)- Capital Account of Health and Family Welfare-					
4210- Capital Outlay on Medical and Public Health	299.37	2,660.82	807.71	3,468.53	(+)169.80
4211- Capital Outlay on Family Welfare	...	60.60	...	60.60	...
<i>Total-(b) Health and Family Welfare</i>	299.37	2,721.42	807.71	3,529.13	(+)169.80
(c)- Capital Account of Water Supply Sanitation, Housing and Urban Development-					
4215- Capital Outlay on Water Supply and Sanitation	550.20	4,516.90	918.46	5,435.36	(+)66.93

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive Expenditure up to 2022-23	Expenditure during 2023-24	Progressive Expenditure up to 2023-24	Increase(+)/ Decrease(-) in Percentage
(₹ in crore)					
<i>B- Capital Account of Social Services - contd.</i>					
<i>(c)- Capital Account of Water Supply Sanitation, Housing and Urban Development-concl.</i>					
4216- Capital Outlay on Housing	66.37	664.73	263.85	928.58	(+)297.54
4217- Capital Outlay on Urban Development	511.90	3,279.25	717.94	3,997.19	(+)40.25
<i>Total-(c) Capital Account of Water Supply Sanitation, Housing and Urban Development</i>	1,128.47	8,460.88	1,900.25	10,361.13	(+)68.39
<i>(e)- Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes- concl.</i>					
4225- Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, other Backward Classes & Minorities	57.00	789.91	95.05	884.96	(+)66.75
<i>Total-(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes</i>	57.00	789.91	95.05	884.96	(+)66.75
<i>(g)- Capital Account of Social Welfare and Nutrition-</i>					
4235- Capital Outlay on Social Security and Welfare	43.57	277.70	167.73	445.43	(+)284.97
<i>Total-(g) Capital Account of Social Welfare and Nutrition</i>	43.57	277.70	167.73	445.43	(+)284.97

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive Expenditure up to 2022-23	Expenditure during 2023-24	Progressive Expenditure up to 2023-24	Increase(+)/ Decrease(-) in Percentage
(₹ in crore)					
<i>B- Capital Account of Social Services - conclud.</i>					
<i>(h)- Capital Account of Other Social Services-</i>					
4250- Capital Outlay on other Social Services	8.11	197.97	2.00	199.97	(-)75.34
<i>Total-(h) Capital Account of Other Social Services</i>	8.11	197.97	2.00	199.97	(-)75.34
<i>Total-B Capital Account of Social Services</i>					
	2,013.41	16,976.66	3,496.38	20,473.04	(+)73.65
<i>C- Capital Account of Capital Account of Economic Services-</i>					
<i>(a)- Capital Account of Agriculture and Allied Activities-</i>					
4401- Capital Outlay on Crop Husbandry	27.02	160.16	134.47	294.63	(+)397.67
4403- Capital Outlay on Animal Husbandry	17.58	119.01	39.45	158.46	(+)124.40
4404- Capital Outlay on Capital outlay on Dairy	...	21.18	2.00	23.18	...
4405- Capital Outlay on Fisheries	8.97	42.73	26.70	69.43	(+)197.66
4406- Capital Outlay on Forestry and Wild Life	56.59	792.57	63.15	855.72	(+)11.59
4408- Capital Outlay on Food Storage and Warehousing	285.32	5,254.97	628.94	5,883.91	(+)120.43
4425- Capital Outlay on Co-operation	...	14.00	...	14.00	...
<i>Total-(a) Capital Account of Agriculture and Allied Activities</i>	395.49	6,404.62	894.71	7,299.33	(+)126.23

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive Expenditure up to 2022-23	Expenditure during 2023-24	Progressive Expenditure up to 2023-24	Increase(+)/ Decrease(-) in Percentage
(₹ in crore)					
<i>C- Capital Account of Economic Services - contd.</i>					
<i>(b)- Capital Account of Rural Development-</i>					
4515- Capital Outlay on other Rural Development Programmes	1,917.54	13,489.30	1,257.36	14,746.66	(-)34.43
<i>Total-(b) Capital Account of Rural Development</i>	1,917.54	13,489.30	1,257.36	14,746.66	(-)34.43
<i>(c)- Capital Account of Special Area Programme-</i>					
4551- Capital Outlay on Hill Areas	...	2,443.05	...	2,443.05	...
<i>Total-(c) Capital Account of Special Area Programme</i>	...	2,443.05	...	2,443.05	...
<i>(d)- Capital Account of Irrigation and Flood Control-</i>					
4700- Capital Outlay on Major Irrigation	136.90	3,463.40	351.26	3,814.66	(+)156.58
4701- Capital Outlay on Medium Irrigation	5.85	212.78	12.16	224.94	(+)107.86
4702- Capital Outlay on Minor Irrigation	53.56	1,966.09	163.99	2,130.08	(+)206.18
4711- Capital Outlay on Flood Control Projects	178.28	1,798.05	120.53	1,918.58	(-)32.39
<i>Total-(d) Capital Account of Irrigation and Flood Control</i>	374.59	7,440.32	647.94	8,088.26	(+)72.97
<i>(e)- Capital Account of Energy-</i>					
4801- Capital Outlay on Power Projects	151.49	3,672.02	568.59	4,240.61	(+)275.33
4810- Capital Outlay on New and Renewable Energy	...	...	66.83	66.83	...
<i>Total-(e) Capital Account of Energy</i>	151.49	3,672.02	635.42	4,307.44	(+)319.45

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Description Head	Expenditure during 2022-23	Progressive Expenditure up to 2022-23	Expenditure during 2023-24	Progressive Expenditure up to 2023-24	Increase(+)/ Decrease(-) in Percentage
(₹ in crore)					
<i>C- Capital Account of Economic Services - conclud.</i>					
<i>(f)- Capital Account of Industry and Minerals-</i>					
4851- Capital Outlay on Village and Small Industries	17.90	165.62	10.00	175.62	(-)44.13
4859- Capital Outlay on Telecommunication and Electronic Industries	30.47	322.21	40.46	362.67	(+)32.79
4885- Capital Outlay on Other Capital Outlay on Industries and Minerals	72.02	383.33	...	383.33	(-)100.00
<i>Total-(f) Capital Account of Industry and Minerals</i>	120.39	871.16	50.46	921.62	(-)58.09
<i>(g)- Capital Account of Transport-</i>					
5053- Capital Outlay on Civil Aviation	44.04	427.40	67.06	494.46	(+)52.27
5054- Capital Outlay on Roads and Bridges	1,298.18	19,322.44	1,337.28	20,659.72	(+)3.01
5055- Capital Outlay on Road Transport	78.85	585.25	99.74	684.99	(+)26.49
<i>Total-(g) Capital Account of Transport</i>	1,421.07	20,335.09	1,504.08	21,839.17	(+)5.84
<i>(j)- Capital Account of General Economic Services-</i>					
5452- Capital Outlay on Tourism	192.88	1,374.19	135.79	1,509.98	(-)29.60
<i>Total-(j)Capital Account of General Economic</i>	192.88	1,374.19	135.79	1,509.98	(-)29.60
<i>Total-C Capital Account of Economic Services</i>	4,573.45	56,029.75	5,125.76	61,155.51	(+)12.08
Grand Total	8,194.51	80,053.46	10,981.83 ¹	91,035.29 ²	(+)34.01

¹Differs from rounded off absolute figure (i.e. ₹ 10,981.80 crore) by an amount of ₹ (+)0.03 crore on account of rounding.

²Differs from rounded off absolute figure (i.e. ₹ 91,035.28 crore) by an amount of ₹ (+)0.01 crore on account of rounding.

Note: The total investments of the Government in the share Capital & Debenture of different concerns at the end of 2021-22, 2022-23 and 2023-24 was ₹ 3,818.94 crore, ₹ 4,043.90 crore and ₹ 4,527.50 crore respectively and the Dividend received there from during 2021-22, 2022-23 and 2023-24 was ₹ 35.05 crore, ₹ 25.07 crore and ₹ 25.20 crore respectively.

6. STATEMENT ON BORROWINGS AND OTHER LIABILITIES							
(i) Statement of Public Debt and Other Interest Bearing Obligations							
Nature of Borrowings	Balance as on 1 April 2023	Receipt during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase(+)/ Decrease(-)		As a per cent of total liabilities
					Amount	Per cent	
(₹ in crore)							
A Public Debt							
6003 Internal Debt of the State Government							
Market Loans	53,558.43	26,781.99	22,961.64	57,378.78	3,820.35	(+7.13	(+66.79
Bonds	44,910.02	6,300.00	2,500.00	48,710.02	3,800.00	(+8.46	(+56.70
	0.77	...	...	0.77	...	...	...
Ways and Means Advances from the Reserve Bank of India	...	19,526.71	18,919.65	607.06	607.06	...	(+0.71
Special Securities issued to National Small Saving Fund of the Central Government	5,312.70	...	781.02	4,531.68	(-781.02	(-14.70	(+5.27
Loans from Financial Institutions	3,334.91	955.28	760.97	3,529.22	194.31	(+5.83	(+4.11
Other Loans	0.03	...	...	0.03	...	...	...
6004 Loans and Advances from the Central Government	8,600.36	2,049.70	68.11	10,581.95	1,981.59	(+23.04	(+12.32
Non-Plan Loans	1.80	...	0.43	1.37	(-0.43	(-23.89	...
Loans for State / Union Territory Plan Schemes	377.36	...	51.36	326.00	(-51.36	(-13.61	(+0.38
Pre-1984-85 Loans	0.53	...	...	0.53	...	...	...
Other Loans for States/Union Territory with	8,220.67	2,049.70	16.32	10,254.05	2,033.38	(+24.73	(+11.94
Total Public Debt	62,158.79	28,831.69	23,029.75	67,960.73	5,801.94	(+9.33	(+79.11

6. STATEMENT ON BORROWINGS AND OTHER LIABILITIES						
(i) Statement of Public Debt and Other Interest Bearing Obligations						
Nature of Borrowings	Balance as on 1 April 2023	Receipt during the year	Repayments during the year	Balance as on 31 March 2024	Net Increase(+)/ Decrease(-)	
					Amount	Per cent
						As a per cent of total liabilities
(₹ in crore)						
B Other Liabilities						
Public Accounts						
Small Savings, Provident Funds etc.	9,453.58	1,959.49	1,741.83	9,671.24	217.66	(+2.30)
Reserve Funds Bearing Interest	2,933.92	1,459.41	655.99	3,737.34	803.42	(+27.38)
Reserve Funds not Bearing Interest	82.10	110.06	110.00	82.16	0.06	(+0.07)
Deposits Bearing Interest	440.75	1,718.48	1,666.86	492.37	51.62	(+11.71)
	5,302.45			5,302.45		
Deposits not Bearing Interest	3,439.91	4,494.25	3,963.19	3,970.97	531.06	(+15.44)
	3,467.85			3,467.85		
Total Other Liabilities	16,350.26	9,741.69	8,137.87	17,954.08	1,603.82	(+9.81)
	8,770.30			8,770.30		
Total-Public Debt and Other Liabilities	78,509.05	38,573.38	31,167.62	85,914.81 ¹	7,405.76	(+9.43)
	8,770.30			8,770.30		

¹Differs from rounded off absolute figure (i.e. ₹ 85,914.80 crore) by an amount of (₹ (+)0.01 crore) on account of rounding.

6 - STATEMENT ON BORROWINGS AND OTHER LIABILITIES -Contd. EXPLANATORY NOTES

1 Amortisation arrangements:-

Government of Uttarakhand has created a "Consolidated Sinking Fund" for amortization of loans raised by it in the open market and outstanding liabilities. The fund has been built up by contribution from revenue (Consolidated Fund) and interest accrued on the investments made out of the Fund. The Government shall contribute and continue to contribute an amount equivalent to a minimum of 0.5 per cent of the outstanding liabilities as at the end of the previous year. This Fund is to be utilized as an amortization Fund for redemption of the outstanding liabilities of the Government. The Fund shall not be utilized for any purpose other than redemption of outstanding liabilities of the Government. The total amount as outstanding liabilities stood at ₹ 85,914.80 crore as on 31 March 2024.

The total balance in the "Consolidated Sinking Fund" as on 31 March 2024, was ₹ 4,725.83 crore which includes an amount of ₹ 2,922.21 crore of interest. Out of this, an amount of ₹ 4,725.83 crore was invested in the Government of India Securities, leaving a net balance of ₹ 74.38¹ crore in the Fund. During the year 2023-24, ₹ 100.00 crore was appropriated from the consolidated to the "Sinking Fund".

2 Loans from Small Saving Fund:-

Loans out of the collection in the "Small Savings Schemes" and "Public Provident Fund" in the Post Offices are being shared between the State Government and the Central Government in the ratio of 3:1. A separate fund viz. National Small Savings Fund was created in 1999-2000 for the purpose of release of loans out of Small Savings collections. No loans were received during 2023-2024, however ₹ 781.02 crore was repaid during the year. The balance outstanding at the end of the year was ₹4,531.69 crore which was 5.27 percent of the total liabilities of the State Government as on 31 March 2024.

3 Appropriation for reduction or avoidance of Debt.

During 2023-24 ₹ 100.00 crore was appropriated from Consolidated Fund for contribution towards Consolidated Sinking Fund and an amount of ₹ 10.00 crore was appropriated from Consolidated Fund for contribution towards Guarantee Redemption Fund.

4 Loans and Advances from GOI:-

The borrowings from the Government of India increased by ₹ 1,981.59 crore from ₹ 8,600.36 crore at the end of 2022-23 to ₹ 10,581.95 crore at the end of 2023-24.

¹This amount depicts the net balances of Consolidated Sinking Fund under Major Head- 8222 in Finance Accounts Vol-II i.e. Principal (₹ 1,878.00 crore) - Investment (₹ 1,803.62 crore) = ₹ 74.38 crore.

**6 - STATEMENT ON BORROWINGS AND OTHER LIABILITIES -Contd.
EXPLANATORY NOTES**

5 Service of Debt:-

Interest on Debt and Other Obligations - The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2022-23 and 23-2024 are as shown below:-

	2022-2023	2023-2024	Net increase(+)/ decrease(-) during the year
	(₹ in crore)		
(i) Gross Debt and other obligations outstanding at the end of the year			
(a) Public Debt and Small Savings, Provident Funds etc.	71,612.37	77,631.97	(+)6,019.60
(b) Other Obligations	6,896.67	8,282.83	(+)1,386.16
Total (i)	78,509.04	85,914.80	(+)7,405.76
(ii) Interest paid by Government			
(a) On Public Debt and Small Savings, Provident Funds etc.	4,859.03	4,891.63	(+)32.60
(b) On Other Obligations	244.33	300.62	(+)56.29
Total (ii)	5,103.36	5,192.25	(+)88.89
(iii) Deduct			
(a) Interest received on loans and advances given by Government	694.88	65.90	(-)628.98
(b) Interest realised on investment of cash balances	44.17	23.97	(-)20.20
Total (iii)	739.05	89.87	(-)649.18
(iv) Net interest charges	4,364.31	5,102.38	(+)738.07
(v) Percentage of gross interest (item (ii)) to total revenue receipts	10.40	10.26	(-)0.14
(vi) Percentage of net interest (item (iv)) to total revenue receipts	8.89	10.08	(+)1.19

There are in addition certain other receipts and adjustments totalling ₹35.89 crore such as interest received from commercial departments, interest from local bodies, interest on "Miscellaneous" account. If these are also deducted, the net burden of interest on the revenue would be ₹5,066.49 crore which works out to 10.01 percent of the revenue.

During the year the Government also received ₹ 25.20 crore as dividend on investments in various Undertakings.

**6 - STATEMENT ON BORROWINGS AND OTHER LIABILITIES -Contd.
EXPLANATORY NOTES**

6 Market Loans:-

These are long term loans raised in the open market having a currency of more than twelve months. During the year 2023-24 eight loans amounting to ₹ 6,300.00 crore were raised from the open market. The details are given below-

S.No.	Name of Loans	Amount in crore of ₹	Month in which raised
1	7.48% SGS 2033	500.00	Sep-2023
2	7.47% SGS 2033	500.00	Sep-2023
3	7.54% SGS 2033	500.00	Oct-2023
4	7.71% SGS 2033	800.00	Oct-2023
5	7.67% SGS 2033	500.00	Dec-2023
6	7.46% SGS 2034	1,000.00	Feb-2024
7	7.47% SGS 2034	1,500.00	Mar-2024
8	7.36% SGS 2026	1,000.00	Mar-2024
Total		6,300.00	

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT
Section. 1 Summary of Loans and Advances Loanee group wise.

Loanee Group	Balance on 1 April 2023	Disbursements during the year	Repayments during the year	Write-off of Irrecoverable Loans and Advances	Balance on 31 March 2024	Net increase/decrease(-) during the year	Interest Payment in arrears (x)
	(₹ in crore)						
Statutory Corporations	233.23	2.87	...	...	236.10	2.87	
Government Companies	497.92	112.00	14.03	...	595.89	97.97	
Municipalities/Municipal Councils/Municipal Corporations	3.08	...	...	...	3.08	...	
Urban Development Authorities	20.87	...	...	...	20.87	...	
Co-operative Societies/ Co-operatives Corporations/ Banks	1,141.85	8.00	1.03	...	1,148.82	6.97	
Govt. Servants	(-)20.08	1.00	0.76	...	(-)19.84	0.24	
Loans for Miscellaneous purposes	3.42	0.23	...	...	3.65	0.23	
Others	574.32	...	...	...	574.32	...	
Total-Loan and Advances	2,454.61	124.10	15.82	...	2,562.89	108.28	

Following are the cases of a loan having been sanctioned as loan in perpetuity (*)

Sl. No	Loanee entity	Year of Sanction	Sanction Order No.	Amount	Rate of Interest
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* Information not made available by the State Government.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT
Section. 2 Summary of Loans and Advances Sector wise.

Sector	Balance on 1	Disbursements	Repayments	Write-off of	Balance on 31	Net	Interest
	April 2023	during the	during the	Irrecoverable	March 2024	increase(+)/	Payment in
	year	year	year	Loans and		decrease(-)	Arrears
				Advances		during the year	
	(₹ in crore)						
General Services-							
Others loans	19.47	...	...	...	19.47	...	...
Social Services-							
Water Supply, Sanitation, Housing and Urban Development	42.09	...	...	...	42.09	...	...
Economic Services-							
Agriculture and Allied Activities	1,188.91	8.00	1.03	...	1,195.88	6.97	...
Special Area Programmes	503.16	...	...	...	503.16	...	...
Energy	484.58	112.00	14.03	...	582.55	97.97	...
Industry and Minerals	(-)0.18	...	...	...	(-)0.18	...	...
Transport	233.23	2.87	...	...	236.10	2.87	...
Government Servants-	(-)20.08	1.00	0.76	...	(-)19.84	0.24	...
Miscellaneous Loans-	3.42	0.23	...	...	3.65	0.23	...
Total	2,454.60	124.10	15.82	...	2,562.88	108.28	...

Differs from rounded off absolute figure (i.e. ₹ 2,562.89 crore) by an amount of ₹ (-)0.01 crore on account of rounding.

7. STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT
Section - 3 Summary of repayment in arrears from other Loanee Entities

Loanee-Entity	Amount of arrears as on 31 March 2024		Earliest period to which arrears relate	Total loans outstanding against the entity on 31 March 2024
	Principal	Interest		
		Total		

(₹ in crore)

Information not made available by the State Government.

8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

Comparative Summary of Government Investments in the Share Capital and debentures of different concerns for 2022-23 and 2023-24

		2023-24		2022-23		(₹ in crore)	
Sl. No.	Name of the concern	Number of Concerns	Investment at the end of the year	Dividend/interest received during the year	Number of Concerns	Investment at the end of the year	Dividend/interest received during the year
1	Statutory Corporations	1	140.42	...	1	135.42	...
2	Government Companies	16	4,387.08	25.20	16	3,908.48	...
Total		17	4,527.50	25.20	17	4,043.90	25.07

9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Sector wise details of Guarantees given by the State Government for repayment of Loans, etc., raised by Statutory Corporations, Government Companies and other Institutions.										
Sector (Number of Guarantees within brackets) ¹	Maximum Amount Guaranteed ²	Outstanding at the beginning of the year	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year		Outstanding at the end of the year ³	Guarantee Commission or fee		Other material details
					Discharged	Not Discharged		Receivable	Received	
(₹ in crore)										
Power	0.00	32.57	0.00	32.57	0.00	0.00	0.00	12.65	0.23	
Cooperative	409.47	154.49	167.49	204.73	0.00	0.00	117.25	13.29	0.00	
State Financial Corporation	0.00	0.88	0.00	0.25	0.00	0.00	0.63	0.23	0.00	
Urban development and Housing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.88	0.00	
Other Institutions	0.00	1.92	0.00	0.39	0.00	0.00	1.53	0.10	0.00	
TOTAL	409.47	189.86	167.49	237.94	0.00	0.00	119.41	35.15	0.23	

¹Information not made available by the State Government.

²Information on Maximum Amount Guaranteed except Cooperative has not been provided by the State Government.

³Based on available information and State Government Budget.

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

Name/Category of the Grantee	(i) Details of total funds released during the year as Grants-in-Aid and Funds allocated for creation of assets				Funds Allocated for Creation of Capital Assets out of total funds released Under Column No. (2)		
	2022-23		2023-24		2022-23		2023-24
	Total	State Fund Expenditure	Central Assistance (Including CSS/CS)	Total	Total	State Fund Expenditure	Central Assistance (Including CSS/CS)
1 Panchayati Raj Bodies							
(i) Zilla Panchayats/ Parishad	275.41	269.00	79.73	348.73	..	..	..
(ii) Block Level Panchayats	138.94	126.00	53.06	179.06	..	..	..
(iii) Gram Panchayats	582.27	323.00	365.74	688.74	..	..	..
(iv) Others	..	..	32.53	32.53	..	..	..
2 Urban Local Bodies							
(i) Nagar Nigam	422.54	430.98	84.21	515.19	..	..	..
(ii) Nagar Palika / Nagar Nigam	482.70	510.44	99.08	609.52	..	..	..
(iii) Nagar Panchayats/Notified Area/Committee, etc.	133.57	135.52	27.23	162.75	..	..	..
(iv) Others	5.24	13.15	7.73	20.88	..	..	..
3 Public Sector Undertakings							
(i) Government Companies	...	59.84	..	59.84	..	..	..
(ii) Statutory Corporations	143.93	89.04	..	89.04	..	2.00	2.00
4 Autonomous Bodies							
(i) Universities	328.22	351.43	..	351.43	11.80	17.81	17.81
(ii) Development Authorities	330.04	132.11	27.52	159.63	..	..	..
(iii) Cooperative Institutions	0.36	0.30	..	0.30	..	..	..
(iv) Others	505.24	579.39	..	579.39	..	..	..
5 Non-Government Organisations	152.19	142.47	..	142.47	..	..	..
6 Others	4,130.66	3,043.42	17.78	3,061.20	438.67	519.17	519.17
Total	7,631.31	6,206.09	794.61	7,000.70	450.47	538.98	538.98

10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

(ii) Details of total value of Grants-in-Aid in kind and value of Grants-in-Aid in kind being capital assets in nature

Name/Category of the Grantee	Total Value of Grants-in-Aid in kind	Value of Grants-in-Aid in kind being capital Asset in nature
Information not made available by the State Government.		

11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

Year	Percentage of total expenditure	
	Charged	Voted
2022-23	22.82	77.18
2023-24	35.04	64.96

**12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE
OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April		During the year 2023-24		On 31 March	
	2023	Gross	Recoveries	Net	2024	2024
(₹ in crore)						
CAPITAL AND OTHER EXPENDITURE-						
Capital Expenditure -(Sub-sector wise)						
General Services	7,062.70	2,500.75	131.70	2,369.04 ¹	9,431.74 ¹	
Education, Sports, Art and Culture	4,528.78	523.64	...	523.64	5,052.42	
Health and Family Welfare	2,721.42	807.71	...	807.71	3,529.13	
Water Supply Sanitation, Housing and Urban Development	8,476.26	1,884.88	...	1,884.88 ²	10,361.14 ²	
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	789.91	95.68	...	95.68 ³	885.59 ³	
Social Welfare and Nutrition	277.70	182.73	...	182.73 ⁴	460.43 ⁴	
Other Social Services	197.97	2.00	...	2.00	199.97	
Agriculture and Allied Activities	6,404.62	953.20	48.50	904.70 ⁵	7309.32 ⁵	
Rural Development	13,489.30	1,307.15	19.93	1,287.22 ⁶	14776.52 ⁶	
Special Area Programme	2,443.05	...	...	...	2,443.05
Irrigation and Flood Control	7,440.32	647.93	...	647.93	8,088.25	
Energy	3,672.02	635.42	...	635.42	4,307.44	
Industry and Minerals	871.16	50.46	...	50.46	921.62	
Transport	20,335.09	1,504.07	...	1,504.07	21,839.16	
General Economic Services	1,374.19	135.79	...	135.79	1,509.98	
Total - Capital Expenditure -(Sub-sector wise)	80,084.49	11,231.41	200.13	11,031.27	91,115.76	
LOANS AND ADVANCES-						
Loans and Advances for various services						
Miscellaneous General Services	19.47	...	...	...	19.47
Water Supply, Sanitation, Housing and Urban Development	42.09	...	...	...	42.09
Agriculture and Allied Activities	1,188.91	6.97	...	6.97	1,195.88	
Special Area Programmes	503.16	...	...	...	503.16

Increased due to expenditure met out of Advances from Contingency Fund up to 31st March 2023 by ¹ ₹ 25.00 crore, ³ ₹ 0.62 crore ⁴ ₹ 15.00 crore, ⁵ ₹ 10.00 crore, ⁶ ₹ 29.86 crore and remaining unrecouped till the close of the year.

Decreased due to recoupment of Contingency Fund by ¹ ₹ 15.64 crore, ² ₹ 15.37 crore pertaining to previous years.

12- STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT					
Heads	On 1 April		During the year 2023-24		On 31 March
	2023	Gross	Recoveries	Net	2024
(₹ in crore)					
LOANS AND ADVANCES -(Concl.)					
Loans and Advances for various services -(Concl.)					
Energy	484.58	97.97	...	97.97	582.55
Industry and Minerals	(-)0.18	...	...	...	(-)0.18
Transport	233.23	2.87	...	2.87	236.10
Loans to Government Servants	(-)20.08	0.24	...	0.24	(-)19.84
Miscellaneous Loans	3.42	0.23	...	0.23	3.65
Total - Loans And Advances	2,454.60	108.28	...	108.28	2,562.88
Appropriation to the Contingency Fund					
	500.00			...	500.00
Total - Capital and Other Expenditure	83,039.09	11,339.69	200.13	11,139.55	94,178.64
Deduct-					
(i) Contribution from Contingency funds	31.01	49.47	...	49.47	80.48
(ii) Contribution from Miscellaneous Capital Receipts	327.77	...	...	...	327.77
(iii) Contribution from development funds, reserve funds etc.		...	...	...
Adjustment entry on account of rounding		...	...	...
Net - Capital and Other Expenditure	82,680.31	11,290.22	200.13	11,090.08	93,770.39

12- STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT					
Heads	On 1 April 2023		During the year 2023-24		On 31 March 2024
	Gross	Recoveries	Net		
(₹ in crore)					
Principal Sources of Funds -					
Debt					
Internal Debt of the State Government	53,558.43		3,820.36		57,378.79
Loans and Advances from the Central Government	8,600.36		1,981.59		10,581.95
Small Savings, Provident Funds etc.	9,453.58		217.65		9,671.23
Total - Debt	71,612.37		6,019.60		77,631.97
Other Receipt					
Contingency Fund	321.50		(-)130.30		191.20
Reserve Funds	4,824.64		913.48		5,738.12
Deposits and Advances	3,880.23		582.67		4,462.90
Suspense and Miscellaneous (Other than amount closed to Government Account and Cash Balance Investment Account	220.32		(-)147.84		72.48
Remittances	88.23		(-)2.49		85.74
Total - Other Receipt	9,334.92		1,215.52		10,550.44
Total - Debt and Other Receipts	80,947.29		7,235.12		88,182.41
Deduct -					
(i) Cash Balance	(-)131.82		29.48		(-)102.34
(ii) Investment ⁷	2,461.99		(-)543.37		1,918.62
Deduct: Revenue Deficit/Add: Revenue Surplus	4,268.14		3,341.06		7,609.20
Add - Amount closed to Government Account	(-)204.94		...		(-)204.94
Adjustment entry on account of rounding	...		...		...
Net - Provision of Funds	82,680.32		11,090.07		93,770.39

⁷This includes investments from Reserve Funds and Investment form Cash Balance.

**13. SUMMARY OF BALANCES
(CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT)**

A. The following is a summary of the balances as on 31st March 2024 :

Debit balance (₹ in crore)	Sector of the General Account	Name of Account	Credit balance (₹ in crore)
		Consolidated Fund	
83,803.24	A, B, C, D, G, H and Parts of L	Government Account	
	E	Public Debt	67,960.74
2,562.89	F	Loans and Advances	
		Contingency Fund	
		Contingency Fund	191.19
		Public Account	
	I	Small Savings, Provident Funds, etc.	9,671.23
		Reserve Fund	
		(i) Reserve Funds Bearing Interest	3,737.35
		(ii) Reserve Funds not Bearing Interest	2,000.77
1,918.62	J	Investment	
		Deposits and Advances	
		(i) Deposits Bearing Interest	492.37
		(ii) Deposits not bearing Interest	3,970.96
0.42	K	(iii) Advances	
		Suspense and Miscellaneous	
17.00	L	(i) Suspense	
		(ii) Other accounts	91.67
		(iii) Investments	...
		(iv) Other Items (Net)	
2.20		(v) A/c with Govts of Foreign countries	

13. SUMMARY OF BALANCES
(CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT)

A. The following is a summary of the balances as on 31st March 2024 :

Debit Balance (₹ in crore)	Sector of the General Account	Name of Account	Credit Balance (₹ in crore)
	M	Remittances	85.74
	N	Cash Balance	102.34
		Adjustment entry on account of rounding	0.01
88,304.37		Total	88,304.37

(a) There was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India regarding "Deposits with Reserve Bank" included in the Cash Balance. The discrepancy is under reconciliation. See also "Notes to Finance Accounts" at page 65 in Volume I.

B. Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year is to be worked out and proved. The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

**13. SUMMARY OF BALANCES
(CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT)**

C. The net amount at the debit of Government Accounts at the end of the year has been arrived at as under:-

Dr. (₹ in crore)	Details	Cr. (₹ in crore)
76,162.50	A-Amount at the Debit of Government Accounts on 1st April 2023	
	B-Receipt Heads (Revenue Account)	50,615.01
	C-Receipt Heads (Capital Account)	...
47,273.96	D-Expenditure Heads (Revenue Account)	
10,981.80	E-Expenditure Heads (Capital Account)	
...	F-Suspense and Miscellaneous (Miscellaneous Government Accounts)	
	G-Amount at the debit of Government Account on 31st March 2024	83,803.24
...	H-Transfer to Contingency Fund	
(-)0.01	Adjustment entry on account of rounding	
1,34,418.25	TOTAL	1,34,418.25

Adjustment entry to match the rounded absolute total figure.

- (i) In a number of cases, there are unreconciled differences in the closing balance as reported in the statement of Receipts, Disbursements and Contingency Fund and Public Account' (St no 2 and 21) and that shown in separate Registers or other record maintained in the Account office/Department offices for the purpose. Steps are being taken to settle the discrepancies.
- (ii) The balances are communicated to the officers concerned every year for verification and acceptances thereof. In a large number of cases such acceptances have not been received.
- (iii) The cases where acceptances of balances have been delayed and the amounts involved are considerable have been mentioned in Appendix VII(1).
- (iv) Cases where details/documents are awaited in connection with reconciliation of balances are detailed in Appendix VII(2).

Notes to Finance Accounts for the year 2023-2024

1. Summary of Significant Accounting Policies:

(i) Reporting Entity:

These accounts present the transactions of the Government of Uttarakhand. The accounts of receipts and disbursement of the Government of Uttarakhand have been compiled based on the initial accounts rendered by 20 Treasuries and Advices of the Reserve Bank of India. Since the implementation of IFMS in April 2019, the accounts of 248 Accounts Rendering Units - 106 Public Work Divisions (85 Building and Roads and 21 Rural Work Divisions), 57 Forest Divisions (46 Forest and 11 Jalagam), 85 Irrigation/Water Resource Divisions - are being routed through concerned treasuries. No accounts have been excluded at the end of the year.

(ii) Reporting Period:

The reporting period of these accounts is 1 April 2023 to 31 March 2024.

(iii) Reporting Currency:

The accounts of the Government of Uttarakhand are reported in Indian Rupees (₹).

(iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

(v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statement (called Budget) for a financial year is presented to the legislature in form of grants / appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

Budget and Accounts: Both budget and accounts of the State follow the same accounting

period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants / appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

Cash basis: The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorized. Receipts and disbursements in the Finance Accounts are on net basis, net of recoveries, deductions and refunds.

Book Adjustments: Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts / Loans / Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at the Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road and Infrastructure Fund, Sinking Fund, *etc.*) crediting Reserve Funds / Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

Classification between Capital and Revenue Expenditure: Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the

assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

Physical and Financial Assets and Liabilities: Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities, such as, debt, *etc.*, are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

Grants-in-aid: In compliance with IGAS 2 – Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognized as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognized as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed as available from the State Government.

Loan and Advances: In compliance with IGAS 3 - Loan and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2024 is as provided by the State Government.

Prior Period Adjustments: In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

Retirement benefits: Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

(vi) Rounding off:

The statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted

at the top of the respective statements. Difference, wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

(vii) Cash Balance:

Cash balance as reported in the accounts is the balance of the State at the end of the 31st March of a year as recorded in the Account of the State Government-with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

(viii) Disclosure on Contingent & Committed liabilities:

IGAS 1: ‘Guarantees given by the Governments’, Sector-wise details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government in the Budget document.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognized in accounts. However, Appendix XII of the Finance Accounts has a provision for disclosure of committed liabilities of the State Government. The details of committed liabilities were not made available by the State Government.

(ix) Pass-through transactions:

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts, These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two per cent of the royalty to the National Mineral Exploration Trust, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager etc.

2. Compliance with the Accounting Framework:

(i) Non-freezing of accounts by treasuries after closing monthly accounts:

As per the existing practice, accounts once closed by the State and rendered to the office of Accountant General (A&E), should not be opened for any changes, as this would

misrepresent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may leave scope for data modification after submission of monthly accounts to AG office and may lead to mismatch of figures / data between AG office and State Government (Uttarakhand). The Accounts are being forwarded to AG (A&E) through IFMS after digital sign by the treasuries and no correction can be made once the accounts are submitted. The treasury can only open the accounts after approval of the AG (A&E) if necessity arises for correction of accounts at treasury level.

(ii) Operation of unauthorized heads:

During the year 2023-24, the State Government of Uttarakhand provided budget provisions under 14 unauthorized Major / Sub-Major / Minor Heads (heads not operated as per the LMMHs); 11 under the Revenue Section (06 under Revenue Receipts and 05 under Revenue Expenditure), 03 under Capital section (total 14 under both Revenue and Capital). It refunded an amount of ₹ 24.77 crore in Revenue Receipts and incurred expenditure of ₹ 39.52 crore under the Revenue Section and ₹ 156.40 crore under the Capital Section in these heads. The matter has been brought to the notice of the State Government for rectification.

(iii) Opening of New Sub-Heads / Detailed Heads of Accounts without advice:

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2023-24, the State Government of Uttarakhand opened 133 new Sub Heads (80 under the Revenue Section, 53 under Capital section) in the budget, without seeking the advice or informing the Office of AG(A&E). The State Government provided budget provisions under these heads and incurred expenditure of ₹ 725.09 crore under the Revenue section and ₹ 278.27 crore under the Capital section in these heads during 2023-24.

(iv) Discrepancy in depiction of budget provisions and wrong classification:

The budget documents of the State Government for the year 2023-24 did not depict the budget provision and correct classification of expenditure in respect of the following head of account:

Budget provision of ₹ 179.35 crore under Grant No. 07 was done for one scheme 'Transfer of interest on CAMPA Fund' under Major Head 2049-60-701, instead of Major Head 2049-05-105. The matter has been taken up with the State Government for necessary correction in the budget documents of the year 2023-24.

3. Consolidated Fund:

(i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2023-24, the State GST collection was ₹ 8,297.06 crore compared to ₹ 7,340.64 crore in 2022-23, registering an increase of ₹ 956.42 crore (13.03 per cent). This includes Advance Apportionment of IGST amounted to ₹ (-)59.40 crore. In addition, the State received ₹ 3,832.37 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 12,129.43 crore. The State received non-debt compensation of ₹ 476.62 crore as Revenue receipt on account of loss of revenue arising out of implementation of GST during 2023-24.

Further, the State did not receive any amount of compensation as back-to-back loans during 2023-24 (total loan of ₹ 5,649.03 crore as on 31 March 2024) from the Central Government in lieu of GST compensation which would not be counted under the norms prescribed by the Finance Commission with regard to borrowing ceiling of the State.

During the year 2023-24, no adjustment entries of State GST (SGST) relating to the previous year (s) was carried out by the State Government due to difference between the RBI's figures and figures booked in the Finance Accounts. Hence, there is no increase / decrease in SGST in 2023-24, due to the adjustment.

The relevant figures are available in Statement No. 14 of the Finance Accounts.

(ii) Misclassification between Revenue and Capital Expenditure:

During the year 2023-24, the Government of Uttarakhand incorrectly budgeted and booked expenditure of ₹ 62.66 crore under Revenue Section instead of Capital Section and ₹ 605.82 crore under Capital Section instead of Revenue Section, as has been determined from the purpose of expenditure. The impact of misclassification on the Revenue / Capital expenditure of the State is given under para 6. The Revenue expenditure is understated by ₹ 543.16 crore and the Capital expenditure is overstated by ₹ 543.16 crore.

This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.

(iii) Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances Given by the State:

All Controlling Officers are required (As per rule 109 of the Budget Manual of Uttarakhand) to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E), Uttarakhand. During the year 2023-24,

revenue receipts amounting to ₹ 48,128.07 crore (95.09 *per cent* of total revenue receipts ₹ 50,615.01 crore) and revenue expenditure amounting to ₹ 42,191.72 crore (89.25 *per cent* of total revenue expenditure ₹ 47,273.96 crore) and capital expenditure amounting to ₹ 8,488.55 crore (77.30 *per cent* of total capital expenditure ₹ 10,981.80 crore) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹ 109.00 crore (87.84 *per cent* of total loans and advances given by the State Government of ₹ 124.09 crore) were reconciled.

In comparison, during the last year 2022-23¹, revenue receipts amounting to ₹ 48,827.34 crore (99.46 *per cent* of total revenue receipts ₹ 49,094.53 crore) and revenue expenditure amounting to ₹ 34,001.67 crore (77.68 *per cent* of total revenue expenditure ₹ 43,772.73 crore) and capital expenditure amounting to ₹ 6,987.31 crore (85.27 *per cent* of total capital expenditure ₹ 8194.51 crore) were reconciled by the State Government. During the last financial year, total Loans and Advances given by the State Government amounting to ₹ 93.63 crore were not reconciled.

(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:

The Minor Head 800-Other Expenditure / 800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2023-24, ₹ 2,874.32 crore under 29 Major Heads of accounts, constituting 4.93 *per cent* of the total Revenue and Capital expenditure (₹ 58,255.75 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2022-23, ₹ 1,625.33 crore under 32 Major Heads of accounts, constituting 3.13 *per cent* of the total Revenue and Capital expenditure (₹ 51,967.24 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 1,339.13² crore under 47 Major Heads of Account, constituting 2.65 *per cent* of the total Revenue Receipts (₹ 50,615.01 crore) was classified under 800-Other Receipts in the accounts. During the previous year, ₹ 3,437.85 crore under 45 Major Heads of Account, constituting 7.00 *per cent* of the total Revenue Receipts (₹ 49,082.70 crore) was classified under 800-Other Receipts in the accounts.

During 2023-24, Accountant General has identified and informed instances to the State Government of the availability of minor heads which could have been used instead of minor

¹ The change in expenditure reconciliation figure of 2022-23 is due to non-inclusion of debt part in the calculation.

² This amount does not include ₹ 1,510.45 crore pertaining to pension apportionment received during the year.

head '800'.

This has reference to Statements 14, 15 and 16 of the Finance Accounts.

(v) Transfer of funds to Personal Deposit (PD) / Personal Ledger (PL) Accounts:

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2023-24, an amount of ₹ 0.05 crore was transferred to the PD Accounts from Consolidated Fund of the State. No amount was transferred in March 2024.

As per Financial handbook section-5 part-1, para 340(B)(ii) and subject to the conditions for opening of a PD Account, funds transferred to PD Accounts from Consolidated Fund are required to be written back to the Consolidated Fund under the concerned heads of accounts from which funds are transferred at the close of the financial or after the stipulated period of closure.

In terms of Appendix 20 of Uttarakhand financial handbook Vol-5 part-1 2008, 16 Administrators of Personal Deposit Account (out of 25) had reconciled and verified their balances with the treasury figures (in the treasury) and 16 annual verification certificates were furnished by them to the Treasury officer. AGO received 16 of such certificates from the Treasury Officer. 09 Administrators of Personal Deposit Accounts had not reconciled and verified their balances with the treasury figures.

Details of the PD accounts as on 31 March 2024 are given below:

Opening Balance as on 1 April 2023		Addition during the year 2023-24		Withdrawal during the year 2023-24		Closing Balance as on 31 March 2024	
Number of Administrators /Accounts	Amount (₹ in crore)	Number of Administrators /Accounts	Amount (₹ in crore)	Number of Administrators /Accounts	Amount (₹ in crore)	Number of Administrators /Accounts	Amount (₹ in crore)
25	129.28	0	0.05	25	131.80	00	(-)2.47 ³

During the year, 25 PD Accounts with an amount of ₹ 131.80 crore balance were closed and the funds were adjusted in the Consolidated Fund of the State.

In last three years, 04 PD Accounts remained in-operative with nil balance.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

³ The Balances are under reconciliation.

(vi) Unadjusted Abstract Contingent (AC) Bills:

Rule 290 of Central Treasury Rules envisage that no money should be drawn from government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills. In terms of the Uttarakhand Financial Handbook, Vol-5 Part-I, 2008 DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within one month from the date of completion of the purpose for which the advance was drawn.

101 Number of AC bills (including up to 2022-23) amounting to ₹ 11.71 crore drawn up to 29.02.2024 were due for DCC bills as per the requirement of the Uttarakhand Financial Handbook, Vol-5 Part-I, 2008 Out of 306 AC bills amounting to ₹ 17.56 crore drawn during the year 2023-24, 63 AC bills amounting to ₹ 6.21 crore (35.36 *per cent*) were drawn in March 2024. DCC Bills in respect of a total of 164 AC bills amounting to ₹ 17.92 crore due for adjustment as on 31 March 2024 were not received. Details of unadjusted AC bills due for adjustments are given below:

Year	No. of unadjusted AC Bills / e-Advance / Temporary Advance	Amount (₹ in crore)
Up to 2022-23	27	7.05
2023-24	137	10.87
Total	164	17.92
Year 2023-24	No AC bills adjusted before due date of adjustment	

(vii) Utilization Certificates (UCs) for Grants-in-Aid not received:

In terms of Uttarakhand Financial Handbook, Vol-5, Part-I, (369-D) of the Uttarakhand 2008, Utilization Certificates (UCs) in respect of conditional Grants-in-Aid and / or as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it within 12 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2023-24, ₹ 2,247.39 crore pertaining to 536 outstanding UCs were due for the

period up to 31 March 2024. Of these, ₹ 851.71 crore pertaining to 326 outstanding UCs were cleared. The position of outstanding UCs as on 31 March 2024 is given below:

Year ⁴	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2022-23	04	120.72
2023-24	206	1,274.96
Total	210	1,395.68*
Year 2023-24	No UCs submitted before due date of submission	

*Outstanding UCs amounting to ₹ 1,395.68 crore includes an amount of ₹ 483.55 crore pertaining to 126 outstanding UCs in respect of grants released to the ULBs and PRIs, in accordance with the recommendations of the 15th Finance Commission.

This has reference to the Statement 10 and Appendix III of the Finance Accounts.

(viii) Interest Adjustment:

Government is liable to pay / adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds / Deposits and interest paid by the Government during the year 2023-24 are given below:

<i>(₹ in crore)</i>					
Funds / Deposits	Opening Balance on 1 April, 2023	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
SDRF	2.27	This should be as per the rate notified by the State or SDRF guidelines. At present, this is taken 2% above the average WMAs. 6.5% (WMA) + 2% = 8.5%	5.28	...	...
SDMF	87.92	Same as for SDRF (8.5%)	0.15	...	...
Total			5.43	....	...

Non-payment of the interest amounting to ₹ 5.43 crore has led to understatement of Revenue Expenditure by ₹ 5.43 crore.

⁴ The year mentioned above relates to "Due Year" i.e. after 12 months of the actual drawl.

This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.

(ix) Guarantees given by the Government:

In terms of the Uttarakhand Ceiling on Government Guarantee Act, 2016 the total outstanding Government Guarantees as on the first day of April of any year shall not exceed 1 (one) *per cent* of the Gross State Domestic Product estimated for the year. During the year, amount guaranteed by the State Government is ₹ 167.49 crore. The outstanding guarantees of ₹ 189.87 crore as on 1 April 2023 work out to 0.05 *per cent* of the Gross State Domestic Product of the year 2023-24 (₹ 3,46,206.44 crore) and are within the limits prescribed.

The State Government through the Uttarakhand Ceiling on Government Guarantee Act, 2016 shall charge guarantee commission of 1 % of the amount of guaranteed loan.

During 2023-24, the State Government received ₹ 0.23 crore towards guarantee commission booked as Revenue Receipts, which constituted 0.14 *per cent* of the amount of guarantee given during 2023-24 (₹ 167.49 crore). The State Government received less guarantee commission as described in the Act.

The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.

(x) Expenditure on Ecology and Environment:

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional heads of accounts. During the year 2023-24, the Government of Uttarakhand incurred ₹ 769.34 crore against the budget allocation of ₹ 1,167.24 crore under Major Head 2406-Forestry and Wild Life and 3435- Ecology and Environment. During the previous year 2022-23, the Government of Uttarakhand incurred ₹ 777.08 crore against the budget allocation of ₹ 893.38 crore under Major Heads 2406 and 3435.

This has reference to Statements 15 and 16 of the Finance Accounts.

(xi) Expenditure relating to unforeseen / extraordinary events / disaster:

During the year 2023-24, the Government of Uttarakhand incurred ₹ 418.60⁵ crore (₹ 1,082.52 crore in previous year) on relief measures relating to unforeseen / extraordinary events under Major Heads 2245. Total expenditure of ₹ 418.60 crore was booked as Revenue Expenditure.

⁵ This includes ₹ 200.00 crore of SDRF adjustment and ₹ 218.60 crore of SDMF adjustment.

The Government received ₹ 1,131.40⁶ crore (₹ 885.60 crore in previous year) from the Central Government for this purpose, being grants in aid / central assistance, *etc.*, which have been accounted for under Major Head -1601-Grants in Aid from Central Government.

This has reference to Statements 2, 4, 5, 14, 15 and 16 of the Finance Accounts.

(xii) Writing off of Central Loans:

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Uttarakhand had made excess repayment of ₹ 14.13 crore (principal ₹ 5.75 crore, interest ₹ 8.38 crore) to end of 31 March 2024, of which, Ministry of Finance has so far adjusted ₹ 11.13 crore.

This has reference to Statement 17 of the Finance Accounts.

(xiii) Loans given by the State Government:

In respect of old loans amounting to ₹ 42.09 crore involving 02 Departments (02 Loanee entities) as on 31 March 2024, recoveries of principal have not been affected during the past several years, which includes loans pending since the year 2001.

Terms and conditions of repayment of loans have not been settled for loans disbursed amounting to ₹ 2,075.91 crore (including loans of ₹ 122.87 crore disbursed during 2023-24) to Statutory Bodies / Other entities (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

The Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Accountant General) to the loan sanctioning departments for verification and acceptance. Only two entities (UJVN and Co-operative Societies) out of five Loanee have confirmed the balances. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

This has reference to Statements 7 & 18 of the Finance Accounts.

⁶ This includes ₹ 826.40 crore of GIA for SDRF and ₹ 305.00 crore of GIA for SD MF.

(xiv) Committed Liabilities:

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities. However, the State Government did not furnish any information on Committed Liabilities in Appendix-XII of Finance Accounts Vol-II.

(xv) Expenditure on Centrally Sponsored Schemes (CSSs):

During the year, the total expenditure booked under Centrally Sponsored Schemes, as on 31 March 2024, is ₹ 7,389.46 crore (Revenue Expenditure ₹ 4,196.30 crore and Capital Expenditure ₹ 3,193.16 crore), which includes expenditure out of Central Share (₹ 6,476.66⁷ crore) and State share (₹ 912.80⁸ crore).

This has reference to Statements 15 and 16 of the Finance Accounts.

(xvi) Direct transfer of Central Scheme Funds by the Central Government to Implementing Agencies / Beneficiaries in the State:

As per the PFMS portal of the CGA, ₹ 4,127.98 crore was directly received by the implementing agencies including beneficiaries (NGOs, Central Govt. organizations, Statutory organizations, Urban / Rural Bodies, Beneficiaries, etc.) in the State during 2023-24. The direct transfer of fund to the implementing agencies has decreased by 4.78 *per cent* as compared to 2022-23 (from ₹ 4,335.37 crore in 2022-23 to ₹ 4,127.98 crore in 2023-24).

Details are in *Appendix-VI of the Finance Accounts.*

(xvii) Off-Budget Liabilities of State Government, Implicit Subsidies and fiscal burden due to policy implications:

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to the State entity.

The State Government did not disclose the off-budget liabilities in their budget documents /

⁷ This includes ₹ 3,763.75 crore of Revenue Expenditure and ₹ 2,712.91 crore of Capital Outlay for CSS.

⁸ This includes ₹ 432.54 crore under Revenue Expenditure and ₹ 480.26 crore under Capital Outlay of State Share.

annual financial statements. As per the State Government information to Ministry of Finance GOI there was no Off-budget borrowings, implicit subsidies, and subsidies under DISCOM during the year 2023-24.

(xviii) Transfer of funds to Single Nodal Agency (SNA):

Ministry of Finance, Government of India vide letter No. 1(13) PFMS/FCD/2020 dated 23-03-2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorized to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the State Government with effect from 01-04-2023.

As per the SNA 01 report from the PFMS, the State Government received ₹ 4,509.85 crore being Central share during the year in its Treasury account. As on 31 March 2024, the Government transferred Central share of ₹ 4,907.20 crore, State share of ₹ 1,400.43 crore and ₹ 258.57 crore related to unclassified amount & top up to the SNAs. The total transfer of ₹ 6,566.20 crore was transferred through Fully Vouched Contingent Bills. Detailed vouchers and supporting documents of actual expenditure were not received by AG office from the SNAs.

As per the SNAs report, ₹ 2,773.16 crore are lying unspent in the bank accounts of SNAs as on 31 March 2024. The difference in figures of expenditure between Finance Accounts and SNA report is under reconciliation.

(xix) Funds transferred to DDO Bank Account:

As per Rule 162 of Financial Handbook Vol-V Part-I of the Government of Uttarakhand, no money shall be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the treasury in anticipation of demands or to prevent the lapse of budget grants. However, Treasuries of the Government of Uttarakhand transferred funds of ₹ 1,341.28⁹ crore to Bank Accounts maintained by various Drawing and Disbursing Officers (DDOs).

⁹ As per relevant data of e-audit report of IFMS.

The information for unspent balances lying in DDO Bank accounts were sought from 62 CCOs (4706 DDOs). Out of total 62 CCOs, 38 CCOs did not provide any information, 19 CCOs provided nil information and only 5 CCOs (9 DDOs) provided information in this regard. As per information received from the 5 CCOs, as on 31 March 2024 an amount of ₹ 177.06 crore was still lying unspent in the Bank Accounts of DDOs.

4. Contingency Fund:

In exercise of the powers conferred by Section 6 of the Uttaranchal Contingency Fund Act, 2001, the State Government made the Contingency Fund Rules, 2001 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Uttarakhand. The Contingency Fund of the State of Uttarakhand has a corpus of ₹ 500.00 crore. At the end of 2023-24, ₹ 308.81 crore remained un-recouped under various heads. The details are as below:

Sl. No.	Major Heads	Amount (₹ in crore)
1.	Administration of Justice	0.02
2.	Vigilance	2.00
3.	General Education	8.29
4.	Information and Publicity	181.42
5.	Social Security and Welfare	30.35
6.	Crop Husbandry	0.84
7.	Fisheries	2.31
8.	Co-operation	0.05
9.	Road and Bridges	3.05
10.	Capital Outlay on Police	25.00
11.	Capital Outlay on welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes & Minorities	0.62
12.	Capital Outlay on Social Security and Welfare	15.00
13.	Capital Outlay on Fisheries	10.00

14.	Capital Outlay on Other Rural Development Programmes	29.86
	Total	308.81

As on 31st March 2024, Contingency Fund has balance of ₹ 191.19 crore.

The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.

5. Public Account:

(i) National Pension System (NPS):

State Government employees recruited on or after 01.10.2005 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 per cent of his / her monthly pay and the State Government has to make a contribution at the rate of 14 per cent. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL) / Trustee Bank.

During the year 2023-24, total contribution to the NPS was ₹ 1,580.03 crore (Employees' contribution ₹ 660.58 crore, Government's contribution ₹ 899.45 crore and Interest Payment ₹ 20.00 crore). The detailed information on government contribution is available in Statement No. 15 of the Finance Accounts under Major Head 2071. The Government transferred ₹ 1,580.03 crore (Employee share ₹ 660.58 crore, Govt.'s share ₹ 899.45 crore & Interest payment of ₹ 20.00 crore) to the Public Account under Major Head 8342-117 Defined Contribution Pension scheme. The Government's contribution to the NPS was less by ₹ 25.36 crore, which resulted in understatement of Revenue Expenditure to that extent.

Of the total amount transferred / deposited in the Public Account in the financial year, ₹ 98.09 crore remained in the Public Account and was not transferred to the NSDL. The cash balance of the Government was overstated by this amount.

(ii) (A) Reserve Funds bearing Interest:

(a) State Disaster Response Fund (SDRF): In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the fund in the proportion of 90:10. During the year 2023-24, the State Government received ₹ 826.40 crore as Central Government's share. The State Government's share during the year is ₹ 92.00 crore. The State Government transferred

₹ 918.40 crore (Central share ₹ 826.40 crore, State share ₹ 92.00 crore) to the Fund under Major Head 8121-122 SDRF.

In addition, the State did not receive any amount from the Central Government towards NDRF. An amount of ₹ 200.00 crore was set off in the Major Head 2245 as expenditure met from the funds and no amount was invested from the Fund. The closing balance as on 31 March 2024 was ₹ 720.67 crore in the fund.

(b) State Disaster Mitigation Fund:

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) I of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF) / National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification No.710/XVIII (2)/08-3(15)2007 dated 05.05.2008 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 90:10. During the year 2023-24, the State Government received ₹ 305.00¹⁰ crore as Central Government's share. The State Government's share during the year is ₹ 23.00 crore. The State Government transferred ₹ 328.00 crore (Central share ₹ 305.00 crore, State share ₹ 23.00 crore) to the Fund under Major Head 8121-130 SDMF.

An amount of ₹ 218.60 crore was set off in the Major Head 2245 as expenditure met from the Fund and no amount was invested from the Fund. The closing balance as on 31 March 2024 was ₹ 21.48 crore in the Fund.

(c) State Compensatory Afforestation Fund: In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2023-24, the State Government booked an amount of ₹ 213.01 crore (₹ 212.96 crore of interest *plus* ₹ 0.05 crore of user charges) (₹ 256.68 crore in previous year) in State Compensatory Afforestation Fund under Major Head '8121-General and Other Reserve Fund'. The Government did not receive any amount (₹ 119.00 crore received in previous year) from National Compensatory Afforestation Deposit. The Government incurred an expenditure of

¹⁰ This includes ₹ 206.60 crore for the year 2023-24 and ₹ 98.40 crore for the year 2022-23.

₹ 237.39 crore from the fund and no amount was invested during the year. The total balance in the State Compensatory Afforestation Fund as on 31 March 2023 was ₹ 2,995.20 crore.

The State Government has not followed the accounting guidelines issued by Government of India on 20 November 2018. As per the Rule 2 (6) of GoI guidelines, the monies received by the State Governments from the user agencies need to be credited in 'State Compensatory Afforestation Deposits' under interest bearing section in Public Account of the State at Minor head level below the Major Head **8336 Civil Deposits**. 90 *per cent* of the fund needs to be transferred to the Major Head **8121 General and Other Reserve Funds** in Public Account of State and balance 10 *per cent* is to be credited into the National Fund on yearly basis provided that the credit of 10 *per cent* Central share of funds should be ensured on monthly basis so that the same is transferred to the National Fund. The State Government of Uttarakhand has not yet opened 'State Compensatory Afforestation Deposits' under Major Head **8336 Civil Deposits** and the monies from User Agencies are received directly in Major Head **8121 General and Other Reserve Funds**.

(B) Reserve Funds not bearing Interest:

(a) Consolidated Sinking Fund: The Government of Uttarakhand set up the Consolidated Sinking Fund for amortization of loans in 2006. According to the guidelines of the Fund, States may contribute a minimum of 0.5 per cent of their outstanding liabilities at the end of the previous year to the Consolidated Sinking Fund. In the year 2023-24, Government contributed ₹ 100.00 crore. The total accumulation of the Fund was ₹ 1,878.00 crore as on 31 March 2024 (₹ 1,778.00 crore as on 31 March 2023).

As per the recommendation of RBI the total corpus of the fund should be at least 5 per cent of total outstanding Liabilities. At present the corpus of the fund is 5.5 per cent of outstanding liabilities ₹ 85,914.80 crore as on 31 March 2024.

(b) Guarantee Redemption Fund: The State Government constituted the Guarantee Redemption Fund to be administered by the RBI. The latest amendment to the Fund notification issued by the State Government, effective from the year 2016, stipulates that the State Government shall initially contribute an amount of ₹ 10.00 crore and thereafter a minimum of 1/5 of outstanding invoked guarantee plus amount of guarantees likely to be invoked as a result of the incremental guarantees issued during the year. The Fund shall be gradually increased to a desirable level deemed sufficient to meet the amount of anticipated guarantees devolving on the government as a result of the likely invocation of outstanding guarantees in the succeeding

5 years. During the year, Government contributed ₹ 10.00 crore. The total accumulation of the Fund was ₹ 118.59 crore as on 31 March 2024 (₹ 108.59 crore as on 31 March 2023).

As per the recommendation of RBI the total corpus of the fund should be at least 5 per cent of outstanding guarantees. The corpus of the fund is 167.01 per cent of outstanding guarantees ₹ 119.42 crore as on 31 March 2024.

Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.

(iii) Central Road and Infrastructure Fund (CRIF):

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31-03-2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103-Subventions from Central Road and Infrastructure Fund through functional Major Head (s).

During the year 2023-24, the State Government received grants of ₹ 109.70 crore towards CRIF. The State Government did not transfer any amount to the Fund in the Public Account as on 31 March 2024.

The short transfer of ₹ 109.70 crore understated the revenue expenditure.

(iv) Suspense and Remittance Balances:

During the year 2023-24, no amount has been placed under Suspense [Major Heads 8658, Minor Head 102 (Objection Book Suspense) and Minor Head 110- Reserve Bank Suspense-Central Accounts Office] by the office of the Principal Accountant General/Accountant General (A&E), for want of documents like vouchers/challans/sanction letters, etc.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹ 70.97 crore (Credit) under Major Heads 8658, 8782, 8793 as on 31 March 2024 (₹ 238.82 crore credit as on 31 March 2023).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of accounts (which are carried

forward from year to year) of the State Government.

(v) Cheques, Bills and Digital Payments:

Credit balance under MH 8670 Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2023 was ₹ 64.31 crore (Credit). During 2023-24, cheques worth ₹ 54,799.15 crore were issued, against which cheques worth ₹ 54,779.39 crore were encashed, leaving a closing balance of ₹ 84.07 crore (Credit) as on 31 March 2024. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Uttarakhand till 31 March 2024.

In the case of digital payments, payment order through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as 'e-Kuber failed' transactions, the treatment of the transaction is accounted for as suspense in 8658. The information of e-Kuber failed transactions has not been provided by the State Government.

(vi) Building and other Construction Workers Welfare Cess:

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers. As per State Government mandate issued in July 2006, cess payable by builders and other construction units/builders is not the revenue of the Labor Department, hence, the cess will not be deposited in the departmental account head of the Labor Department. Instead, it will be deposited in favor of the Secretary of the Uttarakhand Building and Other Construction Workers' Welfare Board. Thus, the cess collected is directly credited to the Board's account and not routed through Government accounts.

(vii) Other Cesses levied by the State:

During the year 2023-24, the Government collected ₹ 103.41 crore [(2022-23: ₹ 70.56 crore)] being the collection of Cess (Green Energy Cess). An amount of ₹ 80.00 crore has been booked as revenue receipts of the Government under MH-0801-Power, 01-Hydel Generation, 800-other receipts. As per section 6 & 7 (1) of The Uttarakhand Green Energy Cess Act 2014, the State Government is required to establish a Fund called 'Green Energy Fund' and proceeds of the cess are to be transferred to this Fund from Consolidated Fund of the State. No such Fund has been established by the State Government as on 31 March 2024.

Opening Balance was ₹ 106.27 crore and the total collection during the year was ₹ 103.41 crore

[(2022-23: ₹ 70.56 crore)], out of this ₹ 80.00 crore (2022-23: ₹ 72.00 crore) was booked as revenue receipt and was not transferred to the designated fund by the State Government and leaving an amount of ₹ 129.68 crore with the collector (UPCL). Non-transfer of cess of ₹ 80.00 crore has resulted in understatement of Revenue expenditure to that extent.

Furthermore, while the State Government has not provided any information about other cesses like Land Cess and Water Cess, though there is bookings under 'MH 0029-103-Rates and Cesses on Land'; and 'MH 0045-110- Receipts under the Water (Prevention and Control of Pollution) Cess Act' during the year 2023-24.

(viii) Remittance to National Mineral Exploration Trust (NMET):

National Mineral Exploration Trust (NMET) was established in August 2015 under section 9C (1) (inserted vide amendment in 2015) of the Mines and Mineral (Development and Regulation) – MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two per cent of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(6) of the NMET Rules, 2015 states that the responsibility of collection and depositing the amount so collected in the Trust Fund and maintaining necessary accounts to be shared with the Central Government shall be that of the State Government. Further, Rule 7 (7) states, that the State Government shall provide information regarding amount paid pursuant to sub-section (4) of section 9C of the Act and royalty payments to the India Bureau of Mines on a monthly basis.

Rule 7(1) of the NMET (Amendment) Rules, 2018 states, that the holder of mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two percent of the royalty under sub-section (4) of section 9C of the Act by depositing the same in the Public Account of the State under the Head booked for this purpose. Further, Rule 7(2) states, that the State Government shall transfer the amount so collected in the Public Account of the State under sub-rule (1) to the Consolidated Fund of India.

As per the new accounting procedure notified by Ministry of Mines, Government of India vide F.No. 8/1/2015-NMET dated 05.04.2018, the holder of the mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two percent of the royalty as NMET contribution by depositing the same in the Public Account of the State under Major Head 8449-123-NMET Deposits. The

receipts collected by the State Government under Major Head 8449–123–NMET Deposits will be transferred to Central Government on monthly basis by debiting the same HOA. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2023-24, an amount of ₹ 0.35 crore was deposited under the head 8449-00-123-NMET Deposits. The State Government transferred ₹ 0.73 crore (including opening balance of ₹ 0.38 crore) to the Consolidated Fund of India.

(ix) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects minus balance, debit/(-) credit balance representing liability heads or heads where it should normally have credit balance, and credit/(-) debit balance representing Assets heads or heads where it should normally have debit balance. The adverse balance in a head of account arises either due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more accounting units, etc. In 2023-24, new Adverse Balance of ₹ 2.48 crore occurred in one head. Adverse balance as on 31.03.2024 appears in 22 heads as detailed below:

Major Heads	Major Head Description	Minus balance (₹ in crore)	Reasons/Comment
6801-00-800	Other Loans to Electricity Boards	(-)25.84	Misclassification
6801-05-800	Other Loans to Electricity Boards	(-)143.00	
6851-00-102	Small scale Industries	(-)0.18	Recoveries for the Loans sanctioned before bifurcation of the States (Uttar Pradesh and Uttarakhand) in year 2000.
7610-00-201	House Building Advances	(-)17.33	
7610-00-202	Advances for purchase of Motor Conveyances	(-)4.28	
7610-00-204	Advances for purchase of Computers	(-)0.05	
7610-00-800	Other Advances	(-)0.21	
8009-60-102	Contributory Provident Pension Fund	(-)5.11		Misclassification
8010-00-105	Other Trusts	(-)0.31	Legacy issue, Adverse since bifurcation
8011-00-106	Other Insurance and pension Funds	(-)0.42	Non-payment of Interest and excess payment over receipts
8011-00-107	State Government Employees' Group Insurance Scheme	(-)100.38	
8011-00-800	Local Bodies	(-)0.10	

8229-00-110	Electricity Development Fund	(-)36.48	Excess expenditure during 2014-15, Under reconciliation
8443-00-106	Personal Deposits	(-) 2.48	Apportionment still pending between States of Uttar Pradesh and Uttarakhand
8443-00-117	Deposits for work done for public bodies or private individuals Personal Deposits	(-) 0.21	
8443-00-123	Deposits of Educational Institutions	(-) 2.05	
8443-00-900	Civil Court Lapse Deposits	(-) 18.24	
8448-00-103	Cantonment Funds	(-) 1.52	
8448-00-105	State Transport Corporation Funds	(-) 6.27	
8448-00-111	Medical and Charitable Funds	(-) 6.62	
8671-00-101	Departmental Balances (Civil)	(-)10.71	Since the implementation of IFMS in April 2019, the accounting of works division has changed. Now, all the works divisions transaction are being done through Treasury on cash basis. These heads are now inoperative since implementation of IFMS.
8672-00-101	Permanent Cash Imprest (Civil)	(-)0.81	

(x) Cash Balance:

The Cash balance as on 31 March 2024 as per the record of Accountant General was ₹ 102.34 crore (Credit) and that reported by the RBI was ₹ 6.34 crore (Debit). There was a net difference of ₹ 96.00 crore (Credit), mainly due to pending reconciliation between the Treasury / RBI / Agency Bank and AG Office. The difference is under reconciliation. The position for the last year, *i.e.*, as on 31st March 2023 was ₹ 130.97 crore (Credit).

The difference was ₹ 89.46 crore (Cr.) as of June 2024.

The relevant figures are available in Statement No. 21 of the Finance Accounts.

(xi) Special Assistance to States for Capital Investment (SASCI):

As per guidelines contained in Ministry of Finance, Department of Expenditure order No. 44(1) PF-S/2022-23 (CAPEX) dated 06th April 2022, the Government of India would provide Special Capital Assistance to the State Government for boosting their capital expenditure. For this purpose, the GoI would provide Financial Assistance in the form of 50-year interest free loan.

During 2023-24, the State Government received an amount of ₹ 1,968.17 crore as SASCI, (total amount as on 31 March 2024 is ₹ 4,031.10 crore). An amount of ₹ 76.25 crore was booked under MH 4059-Capital Outlay on Public Works and corresponding credit entry was made to MH 0059-Public Works (₹ 49.25 crore) and MH 0851-Village and Small Industries (₹ 27.00 crore) showing it as departmental receipt, because the work was previously completed by the State Government. The credit entries to receipt heads were incorrectly made, instead of operating Minor Head '911-Deduct-Recoveries of Overpayments' for pertaining to previous year, if the work was completed previously. This led to overstatement of receipt by ₹ 76.25 crore.

6. Impact on Receipt, Expenditure and Cash Balance:

The impact on revenue expenditure of misclassifications / non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below:

(₹ in crore)

Para No.	Item	O/S of RE	U/S of RE	O/S of CE	U/S of CE	O/S of RR	U/S of RR	U/S of CB	O/S of CB
3(ii)	Misclassification between revenue and capital		543.16	543.16					
3(viii)	Non-payment of the interest		5.43						
3(ix)	Non-transfer of Guarantee commission					0.23			
4	Non recoupment of Contingency Fund during the year		228.33		80.48				
5(i)	Non-transfer of NPS amount to NSDL								98.09
5(i)	Less contribution to NPS		25.36						
5(ii) (B)(c)	Non-Transfer to CRIF		109.70						
5(vii)	Non-Transfer of Cess/fee/surcharge		80.00						
5(xi)	Improper use of SASCI			76.25		76.25			
Total (Net) Impact	Overstatement/ Understatement		Understatement 991.98	Overstatement 538.93		Overstatement 76.48		Overstatement 98.09	

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