



SUPREME AUDIT INSTITUTION OF INDIA  
लोकहितार्थं सत्यनिष्ठा  
Dedicated to Truth in Public Interest

**Finance Accounts**  
**(Volume-I)**  
**2024-25**

**Government of Gujarat**



# **Finance Accounts**

**Volume-I**

**2024-2025**

**Government of Gujarat**



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**Report of the Comptroller and Auditor General of India**  
**Audit of the Finance Accounts of the Government of Gujarat**

**Opinion**

The Finance Accounts of the Government of Gujarat for the year ended 31 March 2025 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes; Volume- I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Gujarat for the year 2024-25

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Gujarat being presented separately for the year ended 31 March 2025.

**Basis for Opinion**

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform audits to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

**Responsibilities for Preparation of the Initial and Subsidiary Accounts**

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Gujarat are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Principal Accountant General (Accounts and Entitlements) of Gujarat for compilation and preparation of the Finance Accounts.



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### **Responsibilities for Compilation of Annual Accounts**

The Office of the Principal Accountant General (Accounts and Entitlements) of Gujarat functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Gujarat and the statements received from the Reserve Bank of India.

Statements (7(3), 8, 9, 18(2), 19 and 20, explanatory notes to Statement Nos. 18 and 20) and Appendices (IV, V(A), IX, XI and XII) in this compilation have been prepared directly from the information received from the Government of Gujarat and the Union Government who are responsible for such information. Appendix VI has been prepared from the details collected from the Public Financial Management System Portal of the Controller General of Accounts.

### **Responsibilities for the Audit of the Annual Accounts**

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit-II), Gujarat in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit-II), Gujarat and the Office of the Principal Accountant General (Accounts and Entitlements), Gujarat are independent organisations with distinct cadres, separate reporting lines and management structure.

**Date: 10/11/2025**

**Place: New Delhi**



**(K. SANJAY MURTHY)**

**Comptroller and Auditor General of India**



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## GUIDE TO THE FINANCE ACCOUNTS

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### A. Broad Overview of the Structure of Government Accounts

1. The Finance Accounts of the State of Gujarat present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the State Government as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present a comparison of expenditure against the Grants / Appropriations.
2. The Accounts of the Government are kept in the following three parts:

**Part I: Consolidated Fund:** This Fund comprises all revenues received by the State Government, all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the State Government in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (*e.g.*, salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans and Advances). These are further categorised under 'Receipts' and 'Expenditure'. The Revenue Receipts section is divided into three sectors, *viz.*, 'Tax Revenue', 'Non Tax Revenue' and 'Grants-in-aid and Contributions'. These three sectors are further divided into sub-sectors like 'Goods and Services Tax', 'Taxes on Income and Expenditure', 'Fiscal Services', *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services' and 'Grants-in-aid and Contributions'. These sectors in the Revenue Expenditure section are further divided into sub-sectors, like, 'Organs of State', 'Education, Sports, Art and Culture', *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, 'General Services', 'Social Services', 'Economic Services', 'Public Debt', 'Loans and Advances', 'Inter-State Settlement' and 'Transfer to Contingency Fund'.

**Part II: Contingency Fund:** This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Gujarat for 2024-25 is ₹ 200 crore.

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**GUIDE TO THE FINANCE ACCOUNTS - contd.**


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**Part III: Public Account:** All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayable such as Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, *viz.*, 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds', 'Deposit and Advances', 'Suspense and Miscellaneous', 'Remittances', and 'Cash Balance'. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, *viz.*, Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (two digits), Detailed Heads (two to three digits) and Object Heads (two / three/ four digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes/ activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes and Object Heads represent purpose/object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected up to 31 March 2025).

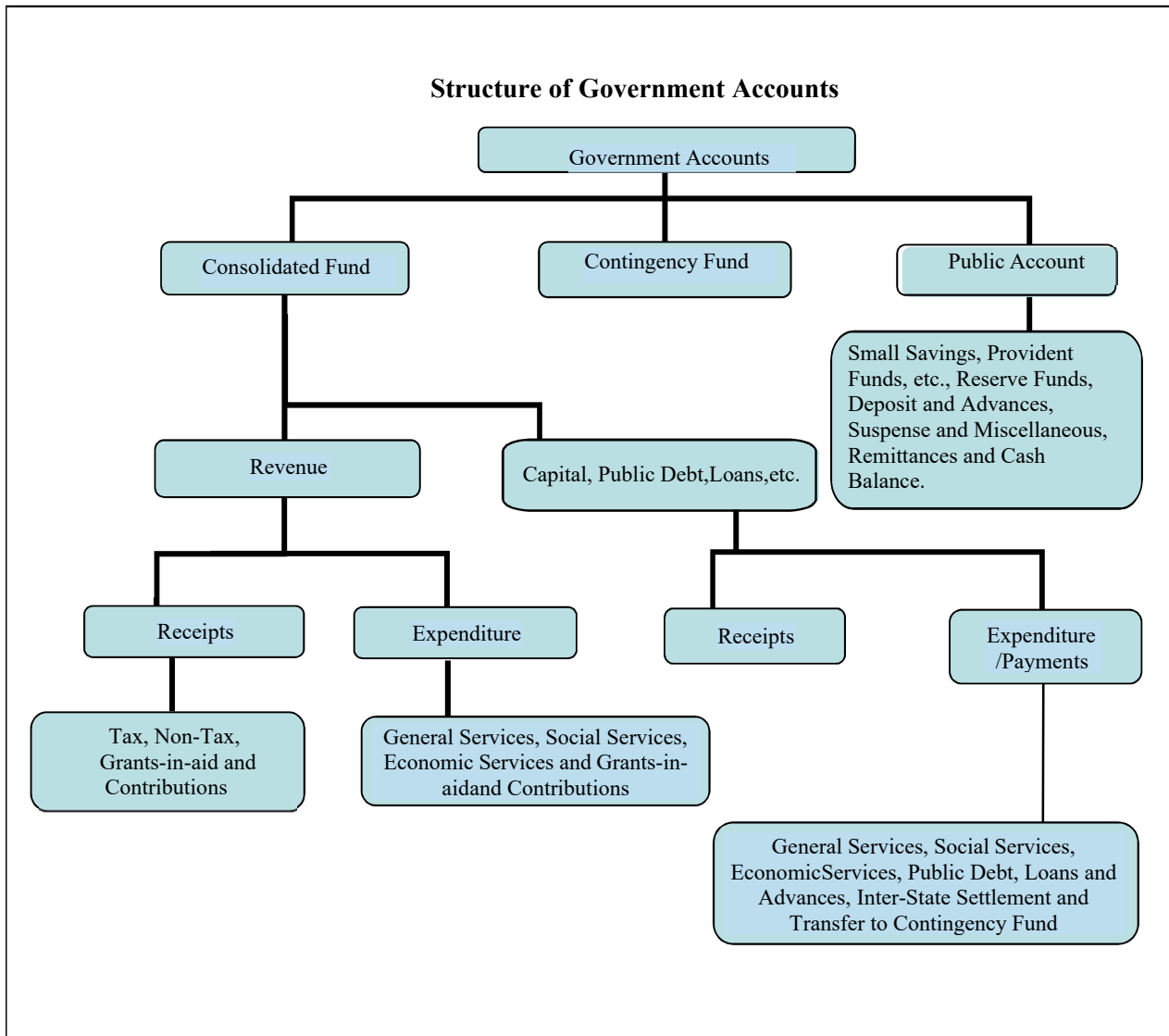
<b>0005 to 1606</b>	<b><i>Revenue Receipts</i></b>
<b>2011 to 3606</b>	<b><i>Revenue Expenditure</i></b>
<b>4000</b>	<b><i>Capital Receipts</i></b>
<b>4046 to 7810</b>	<b><i>Capital Expenditure (including Public Debt, Loans and Advances)</i></b>
<b>7999</b>	<b><i>Appropriation to the Contingency Fund</i></b>
<b>8000</b>	<b><i>Contingency Fund</i></b>
<b>8001 to 8999</b>	<b><i>Public Account</i></b>

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**GUIDE TO THE FINANCE ACCOUNTS - contd.**


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5. A pictorial representation of the structure of accounts is given below:



### B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

**Volume I** contains the Certificate of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts. Description of 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

- 1. Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the State Government, as they stand at the end of the year, and as compared to the position at the end of the previous year.

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**GUIDE TO THE FINANCE ACCOUNTS - Contd.**

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- 2. Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the State Government during the year in all the three parts in which Government accounts are kept, *viz.*, the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
- 3. Statement of Receipts (Consolidated Fund):** This statement comprises Revenue and Capital Receipts, Borrowings and Repayments of the Loans given by the State Government. This statement corresponds to Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
- 4. Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure) also. This statement corresponds to Detailed Statements 15, 16, 17 and 18 in Volume II.
- 5. Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
- 6. Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise Market Loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds, *etc.*', 'Reserve Funds' and 'Deposits'. The statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
- 7. Statement of Loans and Advances given by the Government:** This statement depicts all Loans and Advances given by the State Government to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.
- 8. Statement of Investments of the Government:** This statement depicts investments of the State Government in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Co-operative institutions and Local Bodies. This statement corresponds to Detailed Statement 19 in Volume II.
- 9. Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the State Government on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to Detailed Statement 20 in Volume II.
- 10. Statement of Grants-in-aid given by the Government:** This statement depicts all Grants-in-aid given by the State Government to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and individuals. Appendix III provides details of the recipient institutions

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**GUIDE TO THE FINANCE ACCOUNTS - Contd.**


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11. **Statement of Voted and Charged Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement of Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that Revenue expenditure is expected to be defrayed from Revenue Receipts, while Capital Expenditure of the year is met from Revenue Surplus, net credit balances in the Public Account, Cash Balance at the beginning of the year, and Borrowings.
13. **Summary of Balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. This statement corresponds to the Detailed Statements 14, 15, 16, 17, 18 and 21 in Volume II.

**Notes to Finance Accounts and Significant Accounting Policies**

Notes to Finance Accounts provide disclosures and explanatory notes, which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

**Volume II of the Finance Accounts contains two parts - nine Detailed Statements in Part I and 12 Appendices in Part II.**

**Part I of Volume II**

14. **Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-aid from Central Government.
15. **Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the State Government. Charged and Voted expenditure are exhibited distinctly.
16. **Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the State Government. Charged and Voted expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head level also.

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**GUIDE TO THE FINANCE ACCOUNTS - Contd.**

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17. **Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I, contains details of all loans raised by the State Government (market loans, bonds, loans from the Central Government, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, *i.e.*, amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.
18. **Detailed Statement of Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 of Volume I.
19. **Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details of Investments during the year, where there is a difference between Statement 16 and 19. This statement corresponds to Statement 8 in Volume I.
20. **Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
21. **Detailed Statement of Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year, and outstanding balances at the end of the year.
22. **Detailed Statement of Investments of Earmarked Balances:** This statement depicts details of Investment from the Reserve Funds and Deposits (Public Account).

**Part II of Volume II**

**Part II contains 12 Appendices** on various items including Salaries, Subsidies, Grants-in-aid, Externally Aided Projects, *etc.* These details are presented in the accounts at Sub-Head level or below (*i.e.*, below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of appendices appears at the 'Table of Contents' in Volume I and II. The statements and Notes to Finance Accounts read with the appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

**C. Ready Reckoner:**

The section below links the summary statements appearing in Volume I with the detailed statements and appendices in Volume II (Appendices which do not have a direct link with the Summary Statements are not shown below).

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**GUIDE TO THE FINANCE ACCOUNTS - Concl'd.**


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Parameter	Volume I	Volume II	
	Summary Statements	Detailed Statements	Appendices
Revenue Receipts (including Grants received), Capital Receipts	2, 3	14	
Revenue Expenditure	2, 4	15	I (Salary) II (Subsidy)
Grants-in-aid given by the Government	2, 10		III (Grants-in-aid)
Capital Expenditure	1, 2, 4, 5, 12	16	I (Salary)
Loans and Advances given by the Government	1, 2, 7	18	
Debt Position/Borrowings	1, 2, 6	17	
Investments of the Government in Companies, Corporations etc.	8	19	
Cash	1, 2, 12, 13		
Balances in Public Account and Investments thereof	1, 2, 12, 13	21, 22	
Guarantees	9	20	
Schemes			IV (Externally Aided Projects)



**STATEMENT No. 1 STATEMENT OF FINANCIAL POSITION**

Assets[1]	Reference (Sr. no.)	As at 31 March 2025	As at 31 March 2024
	Notes to Accounts	Statement No.	
<b>(₹ in crore)</b>			
<b>Cash[2]</b>		<b>31,532.66</b>	<b>37,971.69</b>
(i) Cash in Treasuries and Local Remittances	21	..	..
(ii) Departmental Balances	21	(-)0.38	1.85
(iii) Permanent Imprest	21	0.30	0.30
(iv) Cash Balance Investments	21	15,366.25	24,524.60
(v) Deposits with Reserve Bank of India	21	(-)7.21	263.95
(vi) Investments from Earmarked Funds[3]	21,22	16,173.70	13,180.99
<b>Capital Expenditure</b>		<b>4,90,008.99(**)</b>	<b>4,24,580.68</b>
(i) Investments in shares of Companies, Corporations, etc.	8,19	1,43,234.46(*)	1,34,686.54
(ii) Other Capital Expenditure	16	3,46,774.53(**)	2,89,894.14
<b>Contingency Fund (un-recouped)</b>	21	..	..
<b>Loans and Advances</b>	7,18	18,133.37	15,653.86
<b>Advances</b>	21	0.70	0.70
<b>Suspense and Remittance Balances</b>	....	..	..
<b>Cumulative excess of Expenditure over Receipts[4]</b>	....	(-)67,278.26(a)	(-)48,335.32
<b>Total</b>		<b>4,72,397.46(a)</b>	<b>4,29,871.61</b>

[1] The figures of assets and liabilities are cumulative figures. Please also see Note 1 (v) in 'Notes to Finance Accounts'.

[2] A statement of cash balance and investments of cash balances is given in Annexure to Statement No. 2.

[3] Investments out of earmarked funds in shares of companies etc are excluded under capital expenditure and included under Investments from Earmarked Funds.

[4] The "cumulative excess of expenditure over receipts" is different from the Fiscal/ Revenue deficit for the current year. The difference of ₹ 18,942.94 crore (Debit) between current year and previous year under the "cumulative excess of expenditure over receipts" represents Revenue Surplus of ₹ 18,942.94 crore.

(\*) This does not include Bonus Shares of ₹ 44.16 crore and Investment made out of Revenue Expenditure of ₹ 23.50 crore. Therefore the total investments shown in Statement No.8 and 19 differ to the extent of ₹ 67.66 crore.

(\*\*) Differs from the amount in Statement No. 16 due to accountal of Miscellaneous Capital Receipts of ₹ 11,091.67 crore

(a) figure is changed due to proforma correction of ₹ 16,726.86 crore in MH-6003-105 amounting ₹ 0.52 crore related to the subsidy provided by NABARD and MH-6004-101 amounting ₹ 16,726.34 crore on account of repayment of 'back to back loan' by Central Government.

**STATEMENT No. 1 STATEMENT OF FINANCIAL POSITION**

<b>Liabilities</b>	<b>Reference</b>	<b>As at 31</b>	<b>As at 31</b>
	<b>(Sr. no.)</b>	<b>March</b>	<b>March</b>
	<b>Notes to</b>	<b>2025</b>	<b>2024</b>
	<b>Statement</b>		
	<b>Accounts</b>		
	<b>No.</b>		
			<b>(₹ in crore)</b>
<b>Borrowings (Public Debt)</b>		<b>3,80,380.73(#)</b>	<b>3,58,253.49</b>
<b>(i) Internal Debt of the State Government</b>	6,17	<b>3,49,002.04(a)</b>	<b>3,35,208.25</b>
Market Loans	6,17	3,11,285.87	2,95,006.34
Bonds	6,17	0.56	0.56
Special Securities issued to National Small Saving Fund for the Central Government.	6,17	17,608.86	21,238.21
Loans from Financial Institutions	6,17	20,106.75(a)	18,963.14
<b>(ii) Loans and Advances from Central Government</b>	6,17	<b>31,378.69(b)</b>	<b>23,045.24</b>
Non-Plan Loans	6,17	6.19	9.49
Loans for State Plan Schemes	6,17	1,562.90	2,039.57
Other Loans for State/Union Territory with Legislature scheme	6,17	29,809.60(b)	20,996.18
<b>Contingency Fund (corpus)</b>	21	<b>200.00</b>	<b>200.00</b>
<b>Liabilities on Public Account</b>		<b>91,816.73</b>	<b>71,418.12</b>
(i) Small Savings, Provident Fund, etc.	6,17,21	10,121.12	10,019.83
(ii) Deposits	6,21	63,820.81	46,634.85
(iii) Reserve Funds	12,21	21,311.28	18,452.74
(iv) Remittances Balances	12,21	1,989.00	1,327.97
(v) Net Suspense and Miscellaneous Balances [1]	21	(-)5,425.48	(-)5,017.27
<b>Cumulative excess of Receipts over Expenditure</b>	....	..	..
<b>Total</b>		<b>4,72,397.46(#)</b>	<b>4,29,871.61</b>

[1] In this statement the line item 'Suspense and Miscellaneous Balances' does not include 'Departmental balances' 'Permanent Imprest' and 'Cash Balance Investment Account' which is included separately above though the latter forms part of this sector elsewhere in these Accounts.

(a) figure is changed due to proforma correction in MH-6003-105 amounting ₹ 0.52 crore related to the subsidy provided by NABARD

(b) figure is changed due to proforma correction in MH-6004-101 amounting ₹ 16,726.34 crore on account of repayment of 'back to back loan' by Central Government.

(#) figure is changed due to proforma correction of ₹ 16,726.86 crore.

**STATEMENT No. 2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS**

	<b>Receipts</b>		<b>Disbursements</b>		
	<b>2024-25</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2023-24</b>	
<b>(₹ in crore)</b>					
<b>Part - I Consolidated Fund</b>					
<b>Section - A : Revenue</b>					
<b>Revenue Receipts</b> <i>(Ref.StatementNo.3 &amp; 14)</i>	<b>2,18,554.38</b>	<b>2,22,762.73</b>	<b>Revenue Expenditure</b> <i>(Ref.StatementNo.4A,4B &amp; 15)</i>	<b>1,99,611.44</b>	<b>1,89,285.70</b>
<b>Tax revenue (raised by the State)</b> <i>(Ref.StatementNo.3 &amp; 14)</i>	1,40,705.79	1,34,214.35	<b>Salaries [1]</b> <i>(Ref.StatementNo.4B &amp; Appendix-I)</i>	16,679.56	15,620.81
<b>Non-tax revenue</b> <i>(Ref.StatementNo.3 &amp; 14)</i>	18,963.55	<b>23,707.75</b>	<b>Subsidies</b> <i>(Ref.Appendix-II)</i>	26,212.12	28,032.52
<b>Interest receipts</b> <i>(Ref.StatementNo.3 &amp; 14)</i>	1,586.43	2,702.67	<b>Grants-in-aid [2]</b> <i>(Ref.StatementNo.4B,10 &amp; Appendix-III)</i>	75,632.16(b)	82,180.70
<b>Others</b> <i>(Ref.StatementNo.3)</i>	17,377.12	21,005.08	<b>General services</b> <i>(Ref.StatementNo.4 &amp; 15)</i>	<b>61,128.93</b>	<b>48,480.07</b>
			<b>Interest Payment and service of debt</b> <i>(Ref.StatementNo.4A,4B &amp; 15)</i>	30,024.73	29,175.63
			<b>Pension (*)</b> <i>(Ref.StatementNo.4A,4B &amp; 15)</i>	26,530.36	15,408.90
<b>Share of Union Taxes/Duties</b> <i>(Ref.StatementNo.3 &amp; 14)</i>	44,758.00	39,283.63	<b>Others</b>	4,573.84	3,895.54
			<b>Social services</b> <i>(Ref.StatementNo.4A &amp; 15)</i>	14,674.03	10,941.88
			<b>Economic services</b> <i>(Ref.StatementNo.4A &amp; 15)</i>	4,692.01	3,584.97
<b>Grants from Central Government</b> <i>(Ref.Statement No.3 &amp; 14)</i>	14,127.04	25,557.00	<b>Compensation and assignment to Local Bodies and PRIs(**)</b> <i>(Ref.StatementNo.4A &amp; 15)</i>	592.63	444.75
<b>Revenue Deficit</b>	Nil	Nil	<b>Revenue Surplus</b>	18,942.94	33,477.03

[1] Salary Subsidy and Grants-in-aid figure have been summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'Social' 'General' and 'Economic' services does not include expenditure on salaries subsidies and grants-in-aid (explained in footnote 2)

[2] Includes expenditure under detail/object head 31 Grant-in-aid and 35 Grants for creation of Capital Assets to local bodies

(b) Excludes Grant -in-Aid of ₹ 9,700.95 crore Paid as pensinary charges to Local Bodies employees, hence it differs from St-4B,St-10, St-15 and Appendix-III

(\*) Includes Grants-in-aid of ₹ 9,700.95 crore paid as pensionary charges to Local Bodies employees. The amount has been booked under MH-2071 and differs with figures in Statement-4B.

(\*\*) Excludes Grants-in-aid of ₹ 191.96 crore in respect of MH 3604 Compensation and Assignment to local bodies and PRIsActual is ₹ 784.59 Crore.

## STATEMENT No. 2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS-Contd.

	Receipts		Disbursements	
	2024-25	2023-24	2024-25	2023-24
(₹ in crore)				
<b>Section - B : Capital</b>				
<b>Capital Receipts</b>	...	...	<b>Capital Expenditure</b>	
(Ref.StatementNo.3 & 14)			(Ref.StatementNo.4A,4B & 16)	
			65,428.32	55,679.25
			Salaries	111.53
			Grants-in-aid	3.96
			General Services	1,026.62(*)
			(Ref.StatementNo.4A & 16)	1,152.60
			Social Services	25,725.48
			( Ref.StatementNo.4A & 16)	22,268.69
			Economic Services	38,560.73(#)
			(Ref.StatementNo.4A & 16)	32,142.56(#)
<b>Recoveries of Loans and Advances</b>	<b>1,072.20</b>	<b>1,375.57</b>	<b>Loans and Advances disbursed</b>	<b>3,551.71</b>
(Ref.StatementNo.3,7 & 18)			(Ref.StatementNo.4A,7 & 18)	<b>2,666.61</b>
			General Services	..
			(Ref.StatementNo.4A,7 & 18)	..
			Social Services	3,138.93
			(Ref.StatementNo.4A,7 & 18)	2,361.70
			Economic Services	295.66
			(Ref.StatementNo.4A,7 & 18)	237.56
			Others (Ref.StatementNo.7)	117.12
				67.35
<b>Public Debt receipts</b>			<b>Repayment of Public Debt</b>	
(Ref.StatementNo.3,6 & 17)			(Ref.StatementNo.4A,6&17)	
	<b>51,253.01</b>	<b>40,391.71</b>	29,125.77	26,136.37
Internal Debt (market loans etc) [3]	42,053.90	34,901.49	Internal Debt (market loans)	28,260.11
(Ref.StatementNo.3,6 & 17)			(Ref.StatementNo.4A,6 & 17)	24,959.66
Loans and Advances from the Central Government	9,199.11	5,490.22	Loans and Advances from the Central Government	865.66
(Ref.StatementNo.3,6&17)			(Ref.StatementNo.4A,6 & 17)	1,176.71
<b>Inter-State Settlement Accounts*</b>			<b>Inter-State Settlement Accounts*</b>	..
			Appropriation to Contingency Fund**	..
<b>Total Receipts Consolidated Fund</b>	<b>2,70,879.59</b>	<b>2,64,530.01</b>	<b>Total Expenditure Consolidated Fund</b>	<b>2,97,717.24</b>
(Ref.StatementNo.3)			(Ref.StatementNo.4)	<b>2,73,767.93</b>
<b>Fiscal Deficit(a)</b>	<b>48,964.89</b>		<b>Fiscal surplus</b>	
Deficit in Consolidated Fund	26,837.65		Surplus in Consolidated Fund	

(a) Fiscal Deficit = ( Revenue expenditure + Capital Expenditure + Loan and Advances disbursed + interstate Settlement + Appropriation to Contingency fund) - Revenue receipts + Misc. Capital receipt + Recovery of Loans and Advances + interstate settlement)

(#) Excludes ₹ 111.53 crore of salary and ₹ 2.08 crore of Grant-In -Aid. Actual expenditure under Economic Services is ₹ 38,693.35 crore.

(\*) Excludes ₹ 1.88 crore of Grant-In-Aid. Actual Expenditure under General Services is ₹ 1,028.50 crore.

[3] Small Savings collected from a State are given back to the State Government as loans against which they are required to issue special securities in favour of National Small Saving Fund. During the year 2024-25 an amount ₹ NIL crore were collected on this account. However an amount of ₹ 3,629.35 crore were discharged during the year. The total outstanding loan as on 31 March 2025 was ₹ 17,608.86 crore.

**STATEMENT No. 2 - STATEMENT OF RECEIPTS AND DISBURSEMENTS-Contd.**

	Receipts		Disbursements	
	2024-25	2023-24	2024-25	2023-24
<b>(₹ in crore)</b>				
<b>Part - II Contingency Fund</b>				
Contingency Fund (Ref.StatementNo.21)		20.26	Contingency Fund (Ref.StatementNo.21)	..
<b>Part - III Public Account[4]</b>				
Small savings (Ref.StatementNo.21)	1,932.79	1,979.28	Small savings (Ref.StatementNo.21)	1,831.50
Reserves and Sinking Funds (Ref.StatementNo.21)	4,919.11	5,149.98	Reserves and Sinking Funds (Ref.StatementNo.21)	5,053.27
Deposits (Ref.StatementNo.21)	1,06,833.98	70,599.82	Deposits (Ref.StatementNo.21)	89,648.02
Advances (Ref.StatementNo.21)	..	..	Advances (Ref.StatementNo.21)	..
Suspense and Misc (Ref.StatementNo.21)	4,29,673.92	4,76,081.21	Suspense and Misc [5] (Ref.StatementNo.21)	4,20,921.53
Remittances (Ref.StatementNo.21)	30,764.06	27,697.72	Remittances (Ref.StatementNo.21)	30,103.04
<b>Total Receipts Public Account</b> (Ref.StatementNo.21)	<b>5,74,123.86</b>	<b>5,81,508.01</b>	<b>Total Disbursements Public Account</b> (Ref.StatementNo.21)	<b>5,47,557.36</b>
Deficit in Public Account		..	Surplus in Public Account	26,566.50
Opening Cash Balance	263.95	(-271.89)	Closing Cash Balance[6]	(-7.21)
Increase in Cash Balance		535.84	Decrease in Cash Balance	271.16

[4] For details please refer to Statement No. 21 in Volume II.

[5] 'Suspense and Miscellaneous' includes 'other account' such as Cash Balance Investment account (Major Head 8673) etc. Details may please be seen in Statement No. 21.

[6] For other details of Cash Balance please refer to Annexure A to this statement.

**STATEMENT No.2-STATEMENT OF RECEIPTS AND DISBURSEMENTS- Contd.**  
**ANNEXURE A CASH BALANCES AND INVESTMENT OF CASH BALANCES**

Overall Cash Position of the Government	As on 31 March 2025	As on 31 March 2024
<b>(A) General Cash Balance</b>		
1 Cash in Treasuries	.. . . .	
2 Deposits with the Reserve Bank [1]	.. . . . (-)7.21(a)	263.95
<b>TOTAL</b>	.. . . . <b>(-7.21)</b>	263.95
3 Investment held in Cash Balance - Investment Account	.. . . . 15,366.25	24,524.60
<b>TOTAL (A)</b>	.. . . . <b>15,359.04</b>	<b>24,788.55</b>
<b>(B) Other Cash Balances and Investments</b>		
1 Cash with Departmental Officers	.. . . . -0.38	1.85
2 Permanent Advances for contingent expenditure with Departmental Officers.	.. . . . 0.30	0.30
3 Investments out of Earmarked Funds and	.. . . . 16,173.70	13,180.99
<b>TOTAL (B)</b>	.. . . . <b>16,173.62</b>	<b>13,183.14</b>
<b>TOTAL (A) and (B)</b>	.. . . . <b>31,532.66</b>	<b>37,971.69</b>

**Explanatory Notes**

**(a) Cash and Cash Equivalents:**

Cash and Cash Equivalents consist of cash in treasuries and deposits with Reserve Bank of India (RBI) and other Banks and Remittances in transit, as stated below. The balance under the head 'Deposits with Reserve Bank of India' depicts the combined balance of the consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with treasuries, departments and investments out of the cash balances/ reserve funds etc are added to the balance in 'Deposits with RBI'.

**(b) Daily Cash Balance:**

Under the agreement with the Reserve Bank of India, the State Government has to maintain a minimum cash balance of ₹ 2.80 crore with the Bank. If the balance falls below the above agreed minimum on any day, the deficiency is made good by taking Special and Ordinary Ways and Means advances/Overdrafts from time to time.

For arriving at the daily cash balance for the [2] purpose of grant of Ways and Means advances/Overdraft, the RBI evaluates the holdings of the 14 day Treasury Bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 day Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day treasury bills maturing on that day, RBI rediscounts the holdings of the 14 day Treasury Bills and makes good the shortfall. If there is no holding of 14 day Treasury Bills on that day the State Government applies for Ways and Means Advances/Special Ways and Means Advances/ Over Draft.

[1] The balance under the head "Deposits with Reserve Bank" is arrived at after taking in to account the Inter Government monetary settlements pertaining to transactions of the Financial Year 2024-2025 advised to RBI till 10 April 2025.

[2] The cash balance (Deposit with RBI) above is the closing cash balance of the year on 31 March but worked out by April and not simply the daily balance on 31 March.

(a) There was a difference of ₹ 11.59 crore in Cash Balance of Reserve Bank of India between the figure furnished by RBI Nagpur ₹ 18.80 crore and MCA figure ₹ 7.21 crore as on 31 March 2025, The difference is under reconciliation.

(b) For details please see Note (d).

**STATEMENT No.2-STATEMENT OF RECEIPTS AND DISBURSEMENT - Concl'd.**  
**ANNEXURE A CASH BALANCES AND INVESTMENT OF CASH BALANCES**

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**(c) Limit for Ways and Means Advances:**

The limit for ordinary ways and means advances to the State Government was ₹ 2,518 Crore upto 30 June, 2024 and ₹ 3,092 Crore with effect from 01 July 2024 which remain unchanged as on 31 March 2025. The Bank has also agreed to give special ways and means advances against the pledging of Government Securities. The limit of special ways and means advance is revised by the bank from time to time.

The Government maintained the minimum cash balance with Reserve Bank of India on all 365 days of the year 2024-25. No Ways and Means Advances/overdraft was taken during the financial year 2024-25.

**(d) The following is an analysis of investments held in Cash Balance Investment Account:-**

	<b>Opening Balance on 1 April 2024</b>	<b>Purchase during 2024-2025</b>	<b>Sales during 2024-2025</b>	<b>Closing balance on 31 March 2025</b>
				<b>(₹ in crore)</b>
<b>Short-term Investments</b>	...	...	...	...
<b>Government of India</b>	...	...	...	
<b>Treasury Bills</b>	24,524.60	3,74,800.01	3,83,958.36	15,366.25
<b>TOTAL</b>	<b>24,524.60</b>	<b>3,74,800.01</b>	<b>3,83,958.36</b>	<b>15,366.25</b>

Interest realised on the above investments during the year 2024-2025 was ₹ 510.39 Crore

**STATEMENT No. 3 - STATEMENT OF RECEIPTS (CONSOLIDATED FUND)**

Description	Actuals	
	2024-2025	2023-2024
		(₹ in crore)
<b>I-CONSOLIDATED FUND</b>		
<b>I. TAX AND NON-TAX REVENUE</b>		
<b>(A) A. Tax Revenue</b>		
<b>A.1 Own Tax Revenue</b>	<b>1,40,705.79</b>	<b>1,34,214.35</b>
State Goods and Services Tax (SGST)	65,840.37	58,009.85
Land Revenue	4,801.38	8,558.16
Stamps and Registration Fees	17,445.41	15,334.02
Taxes on Immovable Property other than Agricultural Land	495.67	675.86
State Excise	200.80	200.30
Taxes on Sales, Trade etc.	33,112.28	33,126.72
Taxes on Vehicles	5,907.66	5,567.62
Taxes on Goods and Passengers	258.56	242.29
Taxes and Duties on Electricity	11,735.81	11,513.94
Others	907.86	985.59
<b>A.2 Share of net proceeds of Taxes</b>	<b>44,758.00</b>	<b>39,283.63</b>
Central Goods and Services Tax (CGST)	13,072.06	11,922.14
Corporation Tax	12,700.33	11,791.15
Taxes on Income other than Corporation Tax	16,196.81	13,617.32
Customs	2,277.15	1,376.65
Union Excise Duties	438.22	520.95
Service Tax	1.42	7.33
Other Taxes and Duties on Commodities and Services	72.01	48.09
<b>Total- (A)</b>	<b>1,85,463.79</b>	<b>1,73,497.98</b>
<b>(B) Non Tax Revenue</b>		
Non-ferrous Mining and Metallurgical Industries	5,814.09	5,815.22
Dividends and Profits	2,396.44	757.17
Ports and Light Houses	1,800.01	1,477.45
Interest Receipts	1,586.43	2,702.67
Major Irrigation	1,526.42	1,333.55
Labour and Employment	1,279.99	1,158.81
Medium Irrigation	721.66	759.73
Education, Sports, Art and Culture	680.49	1,946.52
Police	659.88	587.39
Crop Husbandary	489.16	283.23
Other Administrative Services	234.52	622.18
Medical and Public Health	302.22	265.95
Other Social Services	188.39	140.52
Animal Husbandary	177.72	46.71
Public Works	118.27	84.50
Other General Economic Services	102.22	78.38
Urban Development	85.46	730.67

**STATEMENT No. 3 - STATEMENT OF RECEIPTS (CONSOLIDATED FUND)-Contd.**

Description	Actuals	
	2024-2025	2023-2024
		(₹ in crore)
<b>I-CONSOLIDATED FUND</b>		
<b>(B) Non Tax Revenue -Concl.</b>		
Housing	74.48	18.48
Roads and Bridges	71.96	56.33
Miscellaneous General Services	70.59	1,082.38
Contributions and Recoveries towards Pension and Other Retirement benefits	59.87	56.00
Industries	59.60	71.91
Civil Supplies	54.78	78.72
Other Rural Development Programmes	45.89	691.71
Stationery and Printing	42.65	40.97
Minor Irrigation	41.76	10.44
Forestry and Wild Life	41.12	44.89
Fisheries	25.35	15.59
Other Agricultural Programmes	33.51	3.64
Food Storage and Warehousing	30.54	8.52
Tourism	29.78	213.06
Co-operation	26.23	15.93
Water Supply and Sanitation	24.21	494.79
Other Scientific Research	23.04	7.72
Social Security and Welfare	15.02	24.32
Jails	14.01	15.41
Other Special Areas Programmes	12.23	13.02
Village and Small Industries	6.11	43.26
Road Transport	2.88	1.09
Non Conventional Sources of Energy	..	1,131.03
Family Welfare	1.53	268.72
Information and Publicity	0.88	1.56
Power	0.37	263.09
Dairy Development	0.18	0.07
Other Fiscal Services	0.03	0.06
Petroleum	0.02	0.01
Other Industries	..	220.00
Public Service Commission	(-8.44)	24.38
<b>Total-(B)</b>	<b>18,963.55</b>	<b>23,707.75</b>

**STATEMENT No. 3 - STATEMENT OF RECEIPTS (CONSOLIDATED FUND)-Contd.**

Description	Actuals	
	2024-2025	2023-2024
		(₹ in crore)
<b>II. GRANTS FROM GOVERNMENT OF INDIA</b>		
<b>(C) Grants-in-aid from Central Government</b>		
<b>Centrally Sponsored Schemes</b>		
Centrally Assistance/Share	6,712.86	7,540.63
Extrenally Aided Projects-Grants for Centrally Sponsored Scheme.	66.02	31.38
Central Assistance/ Share Special Components	499.26	641.94
Tribal Area Sub-Plan	1,363.61	1,590.17
Deduct-Refund	(-)17.05	(-)335.87
<b>Total- Grant for Centrally Sponsored Schemes</b>	<b>8,624.70</b>	<b>9,468.25</b>
<b>Finance Commission Grants</b>		
Grant for Rural Local Bodies	1,271.50	2,473.00
Grant for Urban Local Bodies	1,555.24	1,243.99
Grants-in-Aid for State Disaster Response Fund	600.00	1,140.00
Grants-in-Aid for State Disaster Mitigation Fund	73.17	139.00
Health Sector Grants	660.04	261.90
<b>Total-Finance Commission Grants</b>	<b>4,159.96</b>	<b>5,257.89</b>
<b>Other Transfer/Grants to States/Union territories with legislatures</b>		
Grant from Central Road Infrastructure Fund	680.70	73.79
Special Assistance	631.27	14.73
Compensation for loss of revenue arising out of implementation of GST	0.26	10,693.47
Special Component Plan for Scheduled Castes	1.89	2.00
Tribal Area Sub-Plan	28.26	46.87
<b>Total-Other Transfer/Grants to States/Union territories with legislatures</b>	<b>1,342.38</b>	<b>10,830.86</b>
<b>Total -C</b>	<b>14,127.04</b>	<b>25,557.00</b>
<b>Total - Revenue Receipts (A+B+C)</b>	<b>2,18,554.38</b>	<b>2,22,762.73</b>
<b>III. CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS</b>		
<b>(D) D. Capital Receipts</b>		
Disinvestment proceeds	..	..
Others	..	..
<b>Total -D</b>	<b>..</b>	<b>..</b>

**STATEMENT No. 3 - STATEMENT OF RECEIPTS (CONSOLIDATED FUND)-Concl'd.**

Description	Actuals	
	2024-2025	2023-2024
	(₹ in crore)	
<b>(E) Public Debt receipts</b>		
<b>Internal Debt</b>	<b>42,053.90</b>	<b>34,901.49</b>
Market Loans	38,200.00	30,500.00
Bonds	..	..
Loans from Financial Institutions	3,853.90	4,401.49
Special Securities issued to National Small Saving Fund for the Central Government.	..	..
Loans from other Institutions	..	..
<b>Loans and Advances from the Central Government</b>	<b>9,199.11</b>	<b>5,490.22</b>
Non-Plan Loans	..	..
Loans for State / Union Territory Plan Schemes	..	..
Loans for Central Plan Schemes	..	..
Loans for Centrally Sponsored Plan Schemes	..	..
Other Loans	9,199.11	5,490.22
<b>Total - E</b>	<b>51,253.01</b>	<b>40,391.71</b>
<b>F. Loans and Advances by State Government (Recoveries)</b>	1,072.20	1,375.57
<b>G. Inter State Settlement</b>	..	..
<b>Total - Receipts in Consolidated Fund (A+B+C+D+E+F+G)</b>	<b>2,70,879.59</b>	<b>2,64,530.01</b>

**STATEMENT No. 4 STATEMENT OF EXPENDITURE  
(CONSOLIDATED FUND)**

**A. EXPENDITURE BY FUNCTION**

(₹ in crore)

Description	Revenue	Capital	Loans and Advances	Total
<b>A General Services</b>				
<b>A.1 Organs of State</b>	<b>2,514.24</b>	..	..	<b>2,514.24</b>
Parliament, State/ Union				
Territory Legislatures	51.54	..	..	51.54
President, Vice-President, Governor/ Administrator of Union Territories	11.69	..	..	11.69
Council of Ministers	4.32	..	..	4.32
Administration of Justice	1,908.43	..	..	1,908.43
Elections	538.26	..	..	538.26
<b>A.2 Fiscal Services</b>	<b>1,014.43</b>	..	..	<b>1,014.43</b>
Land Revenue	200.55	..	..	200.55
Stamps and Registration	114.76	..	..	114.76
State Excise	20.27	..	..	20.27
Taxes on Sales, Trade etc.	1.87	..	..	1.87
Taxes on Vehicles	222.25	..	..	222.25
Collection Charges under State Goods and Services Tax	413.54	..	..	413.54
Other Taxes and Duties on Commodities and Services	41.19	..	..	41.19
<b>A.3 Interest Payment and Servicing of Debt</b>	<b>30,024.73</b>	..	..	<b>30,024.73</b>
Appropriation for reduction or avoidance of Debt	2,000.00	..	..	2,000.00
Interest Payments(*)	28,024.73	..	..	28,024.73
<b>A.4 Administrative Services</b>	<b>10,925.53</b>	<b>891.98</b>	..	<b>11,817.51</b>
Public Service Commission	92.57	..	..	92.57
Secretariat-General Services	398.17	..	..	398.17
District Administration	684.32	..	..	684.32
Treasury and Accounts Administration	220.71	..	..	220.71
Police	7,617.47	512.39	..	8,129.86
Jails	235.99	..	..	235.99
Stationery and Printing	69.13	13.08	..	82.21
Public Works	543.85	317.95	..	861.80
Vigilance	15.61	..	..	15.61
Other Administrative Services	1,047.71	48.56	..	1,096.27

(\*) Interest payment is not a part of fiscal service.

**STATEMENT No. 4 STATEMENT OF EXPENDITURE-Contd.  
(CONSOLIDATED FUND)**

**A. EXPENDITURE BY FUNCTION**

(₹ in crore)				
Description	Revenue	Capital	Loans and Advances	Total
<b>A General Services</b>				
<b>A.5 Pension and Miscellaneous General Services</b>	<b>26,713.13</b>	<b>136.52</b>	..	<b>26,849.65</b>
Pensions and Other Retirement Benefits	26,530.36	..	..	26,530.36
Miscellaneous General Services	182.76	136.52	..	319.28
<b>Total - A-General Services</b>	<b>71,192.06</b>	<b>1,028.50</b>	..	<b>72,220.56</b>
<b>B Social Services</b>				
<b>B.1 Education, Sports, Art and Culture</b>	<b>36,802.49</b>	<b>4,093.74</b>	..	<b>40,896.23</b>
General Education	35,086.52	3,607.06	..	38,693.58
Technical Education	1,198.80	260.66	..	1,459.47
Sports and Youth Services	291.45	224.23	..	515.68
Art and Culture	225.72	1.79	..	227.51
<b>B.2 Health and Family Welfare</b>	<b>16,212.07</b>	<b>3,819.99</b>	<b>700.00</b>	<b>20,732.06</b>
Medical and Public Health	10,375.56	3,480.38	700.00	14,555.94
Family Welfare	5,836.51	339.61	..	6,176.12
<b>B.3 Water Supply, Sanitation, Housing and Urban</b>	<b>11,852.55</b>	<b>16,723.06</b>	<b>1,461.46</b>	<b>30,037.07</b>
Water Supply and Sanitation	927.06	5,989.13	..	6,916.19
Housing	3,314.45	452.87	1.17	3,768.49
Urban Development	7,611.04	10,281.06	1,460.29	19,352.39
<b>B.4 Information and Broadcasting</b>	<b>319.60</b>	<b>2.53</b>	..	<b>322.13</b>
Information and Publicity	319.60	2.53	..	322.13
<b>B.5 Welfare Of Scheduled Castes, Scheduled Tribes and Other Backward Classes</b>	<b>6,072.09</b>	<b>219.75</b>	<b>971.46</b>	<b>7,263.30</b>
Welfare of Schedule Castes, Scheduled Tribes, Other Backward Classes and Minorities	6,072.09	219.75	971.46	7,263.30
<b>B.6 Labour and Labour Welfare</b>	<b>1,437.21</b>	..	..	<b>1,437.21</b>
Labour, Employment and Skill Development	1,437.21	..	..	1,437.21
<b>B.7 Social Welfare and Nutrition</b>	<b>10,846.80</b>	<b>388.16</b>	<b>6.01</b>	<b>11,240.97</b>
Social Security and Welfare	4,988.16	169.06	6.01	5,163.23
Nutrition	4,910.89	219.10	..	5,129.99
Relief on account of Natural Calamities	947.75	..	..	947.75

**STATEMENT No. 4 STATEMENT OF EXPENDITURE-Contd.  
(CONSOLIDATED FUND)**

**A. EXPENDITURE BY FUNCTION**

(₹ in crore)

Description	Revenue	Capital	Loans and Advances	Total
<b>B Social Services - (Concl.)</b>				
<b>B.8 Others</b>	<b>96.74</b>	<b>478.24</b>	..	<b>574.97</b>
Other Social Services	23.35	478.24	..	501.59
Secretariat-Social Services	73.38	..	..	73.38
<b>Total - B-Social Services</b>	<b>83,639.55</b>	<b>25,725.47</b>	<b>3,138.93</b>	<b>1,12,503.95</b>
<b>C Economic Services</b>				
<b>C.1 Agriculture and Allied Activities</b>	<b>8,560.05</b>	<b>1,382.46</b>	..	<b>9,942.51</b>
Crop Husbandry	2,972.32	32.41	..	3,004.73
Soil and Water Conservation	8.60	0.72	..	9.32
Animal Husbandry	1,534.44	57.01	..	1,591.45
Dairy Development	70.44	..	..	70.44
Fisheries	470.04	..	..	470.04
Forestry and Wild Life	805.55	1,175.16	..	1,980.71
Food, Storage and Warehousing	154.39	91.80	..	246.19
Agricultural Research and Education	869.22	..	..	869.22
Co-operation	1,669.08	6.72	..	1,675.80
Other Agricultural Programmes	5.97	18.64	..	24.61
<b>C.2 Rural Development</b>	<b>5,512.06</b>	<b>1,485.33</b>	..	<b>6,997.39</b>
Special Programmes for Rural Development	679.48	..	..	679.48
Rural Employment	645.19	..	..	645.19
Other Rural Development	4,187.39	1,485.33	..	5,672.72
<b>C.3 Special Area Programmes</b>	<b>32.40</b>	<b>17.65</b>	..	<b>50.05</b>
Other Special Areas Programmes	32.40	17.65	..	50.05
<b>C.4 Irrigation and Flood Control</b>	<b>2,929.30</b>	<b>8,446.56</b>	..	<b>11,375.86</b>
Major Irrigation	273.36	1,386.55	..	1,659.91
Medium Irrigation	612.94	4,204.09	..	4,817.03
Minor Irrigation	1,964.56	2,164.62	..	4,129.18
Command Area Development	13.93	..	..	13.93
Flood Control and Drainage	64.51	691.30	..	755.81
<b>C.5 Energy</b>	<b>11,318.51</b>	<b>4,245.71</b>	<b>42.37</b>	<b>15,606.59</b>
Power	10,016.86	4,132.19	42.37	14,191.42
Petroleum	296.82	..	..	296.82
New and Renewable Energy	1,004.83	113.52	..	1,118.35
<b>C.6 Industry and Minerals</b>	<b>8,436.54</b>	<b>2,332.16</b>	..	<b>10,768.70</b>
Village and Small Industries	1,976.82	50.02	..	2,026.84
Industries	6,047.40	..	..	6,047.40
Non-ferrous Mining and Petro-Chemical Industries	362.32	0.90	..	363.22
	..	1,000.00	..	1,000.00

**STATEMENT No. 4 STATEMENT OF EXPENDITURE-Contd.  
(CONSOLIDATED FUND)**

**A. EXPENDITURE BY FUNCTION**

(₹ in crore)

Description	Revenue	Capital	Loans and Advances	Total
<b>C Economic Services - (Concl.)</b>				
<b>C.6 Industry and Minerals- (Concl.)</b>				
Loans for Consumer Industries	..	10.23	..	10.23
Other Industries	50.00	1,271.01	..	1,321.01
<b>C.7 Transport</b>	<b>4,007.97</b>	<b>18,894.53</b>	<b>253.29</b>	<b>23,155.79</b>
Ports and Light Houses	77.50	467.33	..	544.83
Civil Aviation	28.06	203.62	..	231.68
Roads and Bridges	2,916.39	16,513.22	..	19,429.61
Road Transport	986.02	1,710.36	253.29	2,949.67
<b>C.8 Communications</b>	<b>462.55</b>	<b>436.69</b>	<b>..</b>	<b>899.24</b>
Telecommunications Services	23.45	50.90	..	74.35
Other Scientific Research	275.55	385.79	..	661.34
Ecology and Environment	163.55	..	..	163.55
<b>C.9 General Economic Services</b>	<b>2,735.87</b>	<b>1,433.26</b>	<b>..</b>	<b>4,169.13</b>
Secretariat-Economic Services	144.63	..	..	144.63
Tourism	301.98	1,433.26	..	1,735.24
Census Surveys and Statistics	48.75	..	..	48.75
Civil Supplies	2,184.31	..	..	2,184.31
Other General Economic Services	56.20	..	..	56.20
<b>Total - C-Economic Services</b>	<b>43,995.23</b>	<b>38,674.35</b>	<b>295.66</b>	<b>82,965.24</b>
<b>D Grants-in-aid and Contributions</b>	<b>784.59</b>	<b>..</b>	<b>..</b>	<b>784.59</b>
Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	784.59	..	..	784.59
<b>E Loans To Government Servants, Etc.</b>	<b>..</b>	<b>..</b>	<b>117.12</b>	<b>117.12</b>
Loans to Government Servants,	..	..	15.64	15.64
Miscellaneous Loans	..	..	101.48	101.48
<b>F Public Debt</b>	<b>..</b>	<b>..</b>	<b>29,125.77</b>	<b>29,125.77</b>
Internal Debt of the State				
Government	..	..	28,260.11	28,260.11
Loans and Advances from the Central Government	..	..	865.66	865.66
<b>Total Loans, Grants in Aid and Contributions and Public Debt.</b>	<b>784.59</b>	<b>..</b>	<b>29,242.89</b>	<b>30,027.48</b>
<b>Total Consolidated Fund Expenditure</b>	<b>1,99,611.44</b>	<b>65,428.32</b>	<b>32,677.48</b>	<b>2,97,717.24</b>

**STATEMENT No. 4 STATEMENT OF EXPENDITURE-Contd.  
(CONSOLIDATED FUND)**

**B. EXPENDITURE BY NATURE**

Object Head code	Object of Expenditure	2024-25			2023-24		
		Revenue	Capital	Total	Revenue	Capital	Total
00	Others	284.48	0.27	284.75	195.44	1.04	196.48
01	Salaries	16,679.56	111.53	16,791.09	15,620.81	115.40	15,736.21
02	Wages	1,015.43	0.27	1,015.70	974.39	18.36	992.75
03	Over Time Allowances	815.12	..	815.12	735.32	..	735.32
04	Pensionary Charges	16,831.85	0.17	16,832.02(a)	15,414.42	0.14	15,414.56
05	Rewards	11.43	..	11.43	1.65	..	1.65
11	Domestic Travel Expenses	197.76	0.94	198.70	143.26	0.97	144.23
13	Office Expenses	1,120.68	6.67	1,127.35	1,096.01	5.77	1,101.78
14	Rent, Rates And Taxes	132.04	0.07	132.11	126.47	0.04	126.51
16	Publication	18.73	..	18.73	54.35	0.40	54.75
20	Other Administrative Expenses	239.70	..	239.70	15.10	..	15.10
21	Supplies And Materials	1,302.95	306.25	1,609.20	1,205.26	238.62	1,443.88
22	Arms And Ammunition	29.99	14.00	43.99	34.94	15.00	49.94
23	Cost Of Ration (Diet Charges)	801.40	..	801.40	372.92	..	372.92
24	Petroleum, Oil and Lubricant	165.69	..	165.69	174.57	..	174.57
25	Clothing and Tentages	92.75	..	92.75	61.23	..	61.23
26	Advertising And Publicity	336.48	..	336.48	248.52	0.15	248.67
27	Minor Works	4,428.84	..	4,428.84	3,342.99	0.06	3,343.05
28	Professional Services	265.91	2.75	268.66	269.04	..	269.04
30	Other Contractual Services	1,895.28	6.78	1,902.06	1,497.22	8.86	1,506.08
31	Grant-In-Aid	79,095.69	..	79,095.69(*)	77,505.54	..	77,505.54
32	Contributions (A) To Panchayats	1,711.18	..	1,711.18	907.10	..	907.10
33	Subsidy	26,212.12	..	26,212.12	28,032.52	..	28,032.52
34	Scholarships/Stipend	10,893.90	..	10,893.90	3,278.73	..	3,278.73
35	Grants For Creation Of Capital						
	Assets To Local Bodies	6,237.42	3.96	6,241.38	4,675.16	..	4,675.16
41	Secret Services Expenditure	22.69	..	22.69	17.34	..	17.34
45	Interest	28,024.69	..	28,024.69(b)	27,161.94	..	27,161.94
50	Other Charges	1,384.67	0.46	1,385.13	6,061.66	30.77	6,092.43
51	Motor Vehicles	..	175.92	175.92	0.15	218.58	218.73
52	Machinery And Equipment	..	2,219.97	2,219.97	3.49	533.15	536.64
53	Major Works	..	36,772.79	36,772.79	..	30,059.41	30,059.41
54	Investments	..	9,022.44	9,022.44(c)	..	9,405.12	9,405.12
55	Loans And Advances	..	3,552.59	3,552.59(d)	..	2,668.39	2,668.39
56	Repayment Of Borrowings	..	29,125.77	29,125.77	..	26,136.37	26,136.37
60	Other Capital Expenditure	..	18,164.79	18,164.79	..	15,164.95	15,164.95
63	Inter-Account Transfer	3,405.26	(-)694.56(#)	2,710.70	1,985.44	(-)129.03	1,856.41
	GROSS TOTAL (1)	2,03,653.69	98,793.83	3,02,447.52	1,91,212.98	84,492.52	2,75,705.50
70	Deduct Recoveries (total)(2)	4,042.25	688.03	4,730.28(e)	1,927.28	10.29	1,937.57
	<b>NET TOTAL (1-2)</b>	<b>1,99,611.44</b>	<b>98,105.80</b>	<b>2,97,717.24</b>	<b>1,89,285.70</b>	<b>84,482.23</b>	<b>2,73,767.93</b>

The object head where expenditure is less than ₹ 10 crore clubbed together and shown under the heads "Others". In the above table some of the items of Revenue nature have been classified under Capital section, since the State Government had classified certain items of Revenue nature as Capital and vice-versa at object head level.

Figures of the object heads (54-Investments,60-Other Capital Expenditure & 63-Inter-Account Transfer) are on gross basis and the recovery amount of these object heads are included in the object head 70- Deduct Recoveries.

(\*) The total amount of Grant-in-Aid is ₹ 85,337.07 crore (₹ 79,095.69 crore as Grant-in-Aid and ₹ 6,241.38 crore as Grants For Creation Of Capital Assets To Local Bodies), it differs from Statement No.-2 by ₹ 9,700.95 crore paid as pensionary charges to Local Bodies employees.

(#) Expenditure of ₹ 680.70 crore was made from MH-5054-80-902 during the year which was met from Central Road and Infrastructure Fund at end of the year.

(a) The figures differs from Statement No.-2 by ₹ 9,698.34 crore due to operation of Grant-in-Aid (₹ 9,700.95 crore) under MH-2071 Pension and other retirement benefit and operation of Object Head-04 'Pensionary Charges (₹ 2.61 crore)' in various Major Head other than MH-2071.

(b) Differs from Interest figure in St.-2 by ₹ 0.04 crore on account of operation of Object Head-50 "other charges" under MH-2049.

(c) Differs from Investment figure in St.-8 & 19 by ₹ 474.51 crore due to operation of Object Head-54 'investments' under Minor Heads other than-190 'Assistance to Public Sector and other Undertaking'.

(d) Differs from loan and advances figure in St.-2 by ₹ 0.88 crore due to Object Head-55 'Loan and Advances' operated in Capital Head.

(e) Recoveries from Salaries amounting to ₹ 20.32 crore for the current year is booked in the Appropriation Accounts as reduction of the expenditure. In Finance Account, the same amount has been depicted under object head "0070-Deduct Recovery", resulting in difference between the recovery figure depicted in Appendix II to Appropriation Accounts and Statement 4B to that extent.

## STATEMENT No.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

Major Head	Description	Expenditure during 2023-2024	Progressive expenditure upto 2023-2024	Expenditure during 2024-2025	Progressive expenditure upto 2024-2025	Percentage Increase(+)/ Decrease(-) during the year
1	2	3	4	5	6	7
<b>(₹ in crore)</b>						
<b>A. Capital Account of General Services</b>						
4055	Capital Outlay on Police	348.92	4,349.48	512.39	4,861.87	(+)46.85
4058	Capital Outlay on Stationery and Printing	2.50	59.08	13.08	72.16	(+)423.20
4059	Capital Outlay on Public Works	730.34	6,439.99	317.95	6,757.94	(-)56.47
4070	Capital Outlay on other Administrative Services	13.45	128.82	48.56	177.38	(+)261.04
4075	Capital Outlay on Miscellaneous General Services	57.39	180.99	136.52	317.51	(+)137.88
<b>Total A - General Services</b>		<b>1,152.60</b>	<b>11,158.36</b>	<b>1,028.50</b>	<b>12,186.86</b>	<b>(-)10.77</b>
<b>B. Capital Account of Social Services</b>						
<b>(a) Capital Account of Education, Sports, Art and Culture</b>						
4202	Capital Outlay on Education, Sports, Art and Culture	3,494.62	18,918.09	4,093.74	23,011.83	(+)17.14
<b>Total (a) - Capital Account of Education, Sports, Art and Culture</b>		<b>3,494.62</b>	<b>18,918.09</b>	<b>4,093.74</b>	<b>23,011.83</b>	<b>(+)17.14</b>
<b>(b) Capital Account of Health and Family Welfare</b>						
4210	Capital Outlay on Medical and Public Health	2,003.49	20,494.37	3,480.38	23,974.75	(+)73.72
4211	Capital Outlay on Family Welfare	329.49	875.14	339.61	1,214.75	(+)3.07
<b>Total (b) - Capital Account of Health and Family Welfare</b>		<b>2,332.98</b>	<b>21,369.51</b>	<b>3,819.99</b>	<b>25,189.50</b>	<b>(+)63.74</b>
<b>(c) Capital Account of Water Supply and Sanitation, Housing and Urban Development</b>						
4215	Capital Outlay on Water Supply and Sanitation	5,463.68	48,984.22	5,989.13	54,973.35	(+)9.62
4216	Capital Outlay on Housing	523.64	8,478.66	452.87	8,931.53	(-)13.52
4217	Capital Outlay on Urban Development	9,859.61	17,131.10	10,281.06	27,412.16	(+)4.27

## STATEMENT No.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Major Head	Description	Expenditure during 2023-2024	Progressive expenditure upto 2023-2024	Expenditure during 2024-2025	Progressive expenditure upto 2024-2025	Percentage Increase(+)/ Decrease(-) during the year
1	2	3	4	5	6	7
(₹ in crore)						
<b>B. Capital Account of Social Services - (Contd.)</b>						
<b>(c) Capital Account of Water Supply and Sanitation, Housing and Urban Development - Concl'd.</b>						
<b>Total (c) - Capital Account of Water Supply and Sanitation, Housing and Urban Development</b>		<b>15,846.93</b>	<b>74,593.98</b>	<b>16,723.06</b>	<b>91,317.04</b>	<b>(+)5.53</b>
<b>(d) Capital Account of Information and Broadcasting</b>						
4220	Capital Outlay on Information and Publicity	0.58	17.13	2.53	19.66	(+)336.21
<b>Total (d) - Capital Account of Information and Broadcasting</b>		<b>0.58</b>	<b>17.13</b>	<b>2.53</b>	<b>19.66</b>	<b>(+)336.21</b>
<b>(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes</b>						
4225	Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes & Minorities	170.26	2,813.17	219.75	3,032.92	(+)29.07
<b>Total (e) - Capital Account of Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes</b>		<b>170.26</b>	<b>2,813.17</b>	<b>219.75</b>	<b>3,032.92</b>	<b>(+)29.07</b>
<b>(g) Capital Account of Social Welfare and Nutrition</b>						
4235	Capital Outlay on Social Security and Welfare	24.13	143.99	169.06	313.05	(+)600.62
4236	Capital Outlay on Nutrition	186.65	1,601.47	219.10	1,820.57	(+)17.39
<b>Total (g) - Capital Account of Social Welfare and Nutrition</b>		<b>210.78</b>	<b>1,745.46</b>	<b>388.16</b>	<b>2,133.62</b>	<b>(+)84.15</b>

## STATEMENT No.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Major Head	Description	Expenditure during 2023-2024	Progressive expenditure upto 2023-2024	Expenditure during 2024-2025	Progressive expenditure upto 2024-2025	Percentage Increase(+)/ Decrease(-) during the year
1	2	3	4	5	6	7
(₹ in crore)						
<b>B. Social Services - (Concl'd.)</b>						
<b>(h) Capital Account of Other Social Services</b>						
4250	Capital Outlay on other Social Services	212.54	8,265.40	478.24	8,743.64	(+)125.01
<b>Total (h) - Capital Account of Other Social Services</b>		<b>212.54</b>	<b>8,265.40</b>	<b>478.24</b>	<b>8,743.64</b>	<b>(+)125.01</b>
<b>Total B - Social Services</b>		<b>22,268.69</b>	<b>1,27,722.74</b>	<b>25,725.47</b>	<b>1,53,448.21</b>	<b>(+)15.52</b>
<b>C. Capital Account of Economic Services</b>						
<b>(a) Capital Account of Agriculture and Allied Activities</b>						
4401	Capital Outlay on Crop Husbandry	59.36	368.86	32.41	401.27	(-)45.40
4402	Capital Outlay on Soil and Water Conservation	0.62	1,001.80	0.72	1,002.52	(+)16.13
4403	Capital Outlay on Animal Husbandry	62.96	291.77	57.01	348.77	(-)9.45
4404	Capital Outlay on Dairy Development	..	12.12	..	12.12	..
4405	Capital Outlay on Fisheries	..	19.14	..	19.14	..
4406	Capital Outlay on Forestry and Wild Life	887.20	11,468.38	1,175.16	12,643.55	(+)32.46
4408	Capital Outlay on Food Storage and Warehousing	19.00	424.62	91.80	516.42	(+)383.16
4415	Capital Outlay on Agricultural Research and Education	..	21.23	..	21.23	..
4425	Capital Outlay on Co-operation	1.37	59.32	6.72	66.04	(+)390.51
4435	Capital Outlay on other Agricultural Programmes	27.72	363.93	18.64	382.57	(-)32.76
<b>Total (a) - Capital Account of Agriculture and Allied Activities</b>		<b>1,058.23</b>	<b>14,031.17</b>	<b>1,382.46</b>	<b>15,413.63</b>	<b>(+)30.64</b>
<b>(b) Capital Account of Rural Development</b>						
4515	Capital Outlay on other Rural Development Programmes	1,480.95	15,323.57	1,485.33	16,808.90	(+)0.30

## STATEMENT No.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Major Head	Description	Expenditure during 2023-2024	Progressive expenditure upto 2023-2024	Expenditure during 2024-2025	Progressive expenditure upto 2024-2025	Percentage Increase(+)/ Decrease(-) during the year
1	2	3	4	5	6	7
(₹ in crore)						
<b>C. Capital Account of Economic Services - (Contd.)</b>						
<b>(b) Capital Account of Rural Development - (Concl'd.)</b>						
<b>Total (b) - Capital Account of Rural Development</b>		<b>1,480.95</b>	<b>15,323.57</b>	<b>1,485.33</b>	<b>16,808.90</b>	<b>(+)0.30</b>
<b>(c) Capital Account of Special Area Programme</b>						
4575	Capital Outlay on other Special Areas Programmes	5.07	208.58	17.65	226.23	(+)248.13
<b>Total (c) - Capital Account of Special Area Programme</b>		<b>5.07</b>	<b>208.58</b>	<b>17.65</b>	<b>226.23</b>	<b>(+)248.13</b>
<b>(d) Capital Account of Irrigation and Flood Control</b>						
4700	Capital Outlay on Major Irrigation	2,718.60	70,555.09	1,386.55	71,941.64	(-)49.00
4701	Capital Outlay on Medium Irrigation	4,810.75	42,373.99	4,204.09	46,578.08	(-)12.61
4702	Capital Outlay on Minor Irrigation	1,871.61	20,995.50	2,164.62	23,160.12	(+)15.66
4705	Capital Outlay on Command Area Development	..	0.05	..	0.05	..
4711	Capital Outlay on Flood Control Projects	389.92	2,228.03	691.30	2,919.33	(+)77.29
<b>Total (d) - Capital Account of Irrigation and Flood Control</b>		<b>9,790.88</b>	<b>1,36,152.66</b>	<b>8,446.56</b>	<b>1,44,599.22</b>	<b>(-)13.73</b>
<b>(e) Capital Account of Energy</b>						
4801	Capital Outlay on Power Projects	4,325.59	41,089.42	4,132.19	45,221.61	(-)4.47
4802	Capital Outlay on Petroleum	..	0.09	..	0.09	..
4810	Capital Outlay on New and Renewable Energy	108.00	1,483.56	113.52	1,597.08	(+)5.11
<b>Total (e) - Capital Account of Energy</b>		<b>4,433.59</b>	<b>42,573.07</b>	<b>4,245.71</b>	<b>46,818.78</b>	<b>(-)4.24</b>
<b>(f) Capital Account of Industry and Minerals</b>						
4851	Capital Outlay on Village and Small Industries	109.64	198.73	50.02	248.75	(-)54.38
4852	Capital Outlay on Iron and Steel Industries	..	291.75	..	291.75	..

## STATEMENT No.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Major Head	Description	Expenditure during 2023-2024	Progressive expenditure upto 2023-2024	Expenditure during 2024-2025	Progressive expenditure upto 2024-2025	Percentage Increase(+)/ Decrease(-) during the year
1	2	3	4	5	6	7
<b>(₹ in crore)</b>						
<b>C. Capital Account of Economic Services - (Contd.)</b>						
<b>(f) Capital Account of Industry and Minerals - (Concl.)</b>						
4853	Capital Outlay on Non-Ferrous Mining and Metallurgical Industries	0.20	42.53	0.90	43.43	(+)350.00
4854	Capital Outlay on Cement and Non-metallic Mineral Industries	..	0.02	..	0.02	..
4856	Capital Outlay on Petro-Chemical Industries	..	5,617.12	1,000.00	6,617.12	(+)100.00
4857	Capital Outlay on Chemicals and Pharmaceutical Industries	..	0.01	..	0.01	..
4858	Capital Outlay on Engineering Industries	..	20.78	..	20.78	..
4859	Capital Outlay on Telecommunication and Electronic Industries	..	12.45	..	12.45	..
4860	Capital Outlay on Consumer Industries	..	256.13	10.23	266.36	(+)100.00
4875	Capital Outlay on Other Industries	364.32	1,700.52	1,271.01	2,971.53	(+)248.87
4885	Other Capital Outlay on Industries and Minerals	..	740.35	..	740.35	..
<b>Total (f) - Capital Account of Industry and Minerals</b>		<b>474.16</b>	<b>8,880.38</b>	<b>2,332.16</b>	<b>11,212.54</b>	<b>(+)391.85</b>
<b>(g) Capital Account of Transport</b>						
5051	Capital Outlay on Ports and Light Houses	491.26	1,747.99	467.33	2,215.32	(-)4.87
5052	Capital Outlay on Shipping	..	0.18	..	0.18	..
5053	Capital Outlay on Civil Aviation	162.14	1,898.22	203.62	2,101.84	(+)25.58
5054	Capital Outlay on Roads and Bridges	11,146.00	60,287.66	16,513.22	76,800.88	(+)48.15
5055	Capital Outlay on Road Transport	1,713.83	6,247.60	1,710.36	7,957.96	(-)0.20
<b>Total (g) - Capital Account of Transport</b>		<b>13,513.23</b>	<b>70,181.65</b>	<b>18,894.53</b>	<b>89,076.18</b>	<b>(+)39.82</b>

## STATEMENT No.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Contd.

Major Head	Description	Expenditure during 2023-2024	Progressive expenditure upto 2023-2024	Expenditure during 2024-2025	Progressive expenditure upto 2024-2025	Percentage Increase(+)/ Decrease(-) during the year
1	2	3	4	5	6	7
(₹ in crore)						
<b>C. Economic Services - (Concl'd.)</b>						
<b>(h) Capital Account of Communication</b>						
5225	Capital Outlay on Telecommunication Services	102.37	102.48	50.90	153.38	(-)50.28
<b>Total (h) - Capital Account of Communication</b>		<b>102.37</b>	<b>102.48</b>	<b>50.90</b>	<b>153.38</b>	<b>(-)50.28</b>
<b>(i) Capital Account of Science Technology and Environment</b>						
5425	Capital Outlay on other Scientific and Environmental Research	488.29	550.18	385.79	935.97	(-)20.99
<b>Total (i) - Capital Account of Science Technology and Environment</b>		<b>488.29</b>	<b>550.18</b>	<b>385.79</b>	<b>935.97</b>	<b>(-)20.99</b>
<b>(j) Capital Account of General Economic Services</b>						
5452	Capital Outlay on Tourism	720.18	7,805.46	1,433.26	9,238.72	(+)99.01
5453	Capital Outlay on Foreign Trade and Export Promotion	..	8.20	..	8.20	..
5465	Investments in General Financial and Trading Institutions	50.00	809.62	..	809.62	(-)100.00
5466	Investment in International Financial Institutions	..	9.10	..	9.10	..
5475	Capital Outlay on other General Economic Services	141.02	155.13	..	155.13	(-)100.00
<b>Total (j) - Capital Account of General Economic Services</b>		<b>911.20</b>	<b>8,787.51</b>	<b>1,433.26</b>	<b>10,220.77</b>	<b>(+)57.29</b>
<b>Total C - Economic Services</b>		<b>32,257.96</b>	<b>2,96,791.24</b>	<b>38,674.35</b>	<b>3,35,465.59</b>	<b>(+)19.89</b>
<b>Grand Total</b>		<b>55,679.25</b>	<b>4,35,672.34</b>	<b>65,428.32</b>	<b>5,01,100.66(*)</b>	<b>(+)17.51</b>

(\*) Includes ₹ 11,091.67 crore received as miscellaneous capital receipts.

**STATEMENT No.5 - STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE- Concl'd.**

<b>Major Head</b>	<b>Description</b>	<b>Expenditure during 2023-2024</b>	<b>Progressive expenditure upto 2023-2024</b>	<b>Expenditure during 2024-2025</b>	<b>Progressive expenditure upto 2024-2025</b>	<b>Percentage Increase(+)/ Decrease(-) during the year</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>

**(₹ in crore)****Explanatory Notes**

(1) During the year 2024-25 the Gujarat Government has invested ₹ 8,547.93 crores, in which ₹ 1,707.37 crores in Statutory Corporations ₹ 6,830.42 crore in Government Companies, ₹ 10.14 crores in Co-operative Institutions & Local Bodies and ₹ Nil crores in Other joint Stock Companies. Other details are given in Statement No. 8 and 19.

(2) The total investment in Share Capital and debentures of the different entities at the end of 2023-2024 and 2024-25 were ₹ 1,34,754.19 crore and ₹ 1,43,302.12 crore respectively. Other details are given in Statement No. 8 and 19.

## STATEMENT NO. 6 STATEMENT OF BORROWING AND OTHER LIABILITIES

## (i) Statement of Public Debt and Other Liabilities

Nature of Borrowings	Balance as on 1 April 2024	Receipt during the year	Repayments during the year	Balance as 31 March 2025	Net Increase(+)/ Decrease(-)		As per cent of total Liabilities
					Amount	Per Cent	
					₹ in crore)		
<b>A - Public Debt</b>							
<b>6003 Internal Debt of the State Government</b>							
Market Loans	2,95,006.34	38,200.00	21,920.47	3,11,285.87	16,279.53	(+)5.52	(+)67.75
Bonds	0.56	..	..	0.56	..	..	..
Special Securities issued to National Small Saving Fund for the Central Government.	21,238.21	..	3,629.35	17,608.86	(-)3,629.35	(-)17.09	(+)3.83
Loans from Financial Institution:	18,963.14(a)	3,853.90	2,710.29	20,106.75	1,143.61	(+)6.03	(+)4.38
<b>Total- 6003</b>	<b>3,35,208.24(a)</b>	<b>42,053.90</b>	<b>28,260.11</b>	<b>3,49,002.03</b>	<b>13,793.79</b>	<b>(+)4.11</b>	<b>75.96</b>
<b>6004 Loans and Advances from the Central Government</b>							
Non-Plan Loans	9.49	..	3.30	6.19	(-)3.30	(-)34.77	..
Loans for State / Union Territory Plan Schemes	2,039.57	..	476.67	1,562.90	(-)476.67	(-)23.37	0.34
Other Loans for State/Union Territory with Legislature Schemes	20,996.18(b)	9,199.11	385.69	29,809.60	(+)8,813.42	(+)41.98	6.49
<b>Total 6004</b>	<b>23,045.24(b)</b>	<b>9,199.11</b>	<b>865.66</b>	<b>31,378.69</b>	<b>8,333.45</b>	<b>(+)36.16</b>	<b>6.83</b>
<b>Total- Public Debt</b>	<b>3,58,253.48(b)</b>	<b>51,253.01</b>	<b>29,125.77</b>	<b>3,80,380.72</b>	<b>22,127.24</b>	<b>(+)6.18</b>	<b>(+)82.79</b>
<b>B - Other Liabilities</b>							
<b>Public Accounts</b>							
Small Savings, Provident Funds etc	10,019.83	1,932.79	1,831.50	10,121.12	(+)101.29	(+)1.01	2.20
Reserve Funds bearing Interest	3,487.90	1,554.30	1,906.40	3,135.80	(-)352.10	(-)10.09	0.68
Reserve Funds not bearing Interest	1,784.19	3,364.81	3,146.87	2,002.13	(+)217.94	(+)12.22	0.44
Deposits bearing Interest	13,964.53	10,703.44	7,751.96	16,916.01	(+)2,951.48	(+)21.14	3.68
Deposits not bearing Interest	32,669.98	96,130.54	81,896.06	46,904.46	(+)14,234.48	(+)43.57	10.21

(a) figure is changed due to proforma correction of ₹ 0.52 crore related to the subsidy provided by NABARD

(b) figure is changed due to proforma correction of ₹ 16,726.34 crore on account of repayment of 'back to back loan' by Central Government.

**STATEMENT NO. 6 STATEMENT OF BORROWING AND OTHER LIABILITIES- Contd.****(i) Statement of Public Debt and Other Liabilities**

Nature of Borrowings	Balance as on 1 April 2024	Receipt during the year	Repayments during the year	Balance as 31 March 2025	Net Increase(+)/ Decrease(-)		As per cent of total Liabilities
					Amount	Per cent	
<b>Total- Other Liabilities</b>	<b>61,926.43</b>	<b>1,13,685.88</b>	<b>96,532.79</b>	<b>79,079.52</b>	<b>17,153.09</b>	<b>(+)27.70</b>	<b>(+)17.21</b>
<b>Total- Public Debt and Other Liabilities</b>	<b>4,20,179.91(*)</b>	<b>1,64,938.89</b>	<b>1,25,658.56</b>	<b>4,59,460.24</b>	<b>39,280.33</b>	<b>(+)9.35</b>	<b>100.00</b>

(\*)figure is changed due to proforma correction in MH-6003-105 amounting ₹ 0.52 crore related to the subsidy provided by NABARD and MH-6004-101 amounting ₹ 16,726.34 crore on account of repayment of 'back to back loan' by Central Government.

**STATEMENT No-6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES (Contd.)****(ii) Explanatory Notes****1. Amortisation arrangements/Appropriation for reduction or avoidance of debt**

Sinking Fund: Sinking Fund has been constituted for repayment of Loans which are repayable in lump sum on the expiry of prescribed period. Annual contribution is made to this fund in such amounts as Government may decide from time to time.

The balance in the funds at the commencement and at the end of 2024-25 is given below:-

	Amount as on 1 April 2024	Additions during the year	Interest on Investment	Withdrawal during the year	Amount as on 31 March 2025
	1	2	3	4	5
Sinking Fund	12,878.38	2,000.00 (*)	945.93	0.04	15,824.27

For details please see Annexure to Statement No-22 in Volume II.

(\*) Represents net amount of the adjustment of accrued interest of ₹ 945.93 Crore and periodical adjustment of ₹ 2,000.00 Crore from MH 2048 of consolidated Sinking Fund and withdrawal of ₹ 0.04 as intimated by RBI and the figures reflected in Finance Account as on 31.03.2025.

**2. Loans from National Small Saving Fund (NSSF):**

A separate fund viz 'National Small Savings Fund was created in 1999-2000 for the purpose of loans and out of Small Saving collections. The loans received during 2024-25 amounted to ₹ NIL and ₹ 3,629.35 crore was repaid during the year. The balance outstanding at the end of the year was ₹ 17,608.86 crore which was 4.43 % per cent of the total Public Debt of the State Government as on 31 March 2025.

**3. Loans and Advances from Government of India:**

₹ 9,199.11 crore were received from the Government of India and ₹ 865.66 crore were repaid during the year 2024-25. Details of the loans taken by State Government from the Government of India are given in Statement No. 17.

**4. Market Loans:**

This refer to loans raised in the open market and having a currency of more than 12 months. Fresh Loans of ₹ 38,200 crore were raised by the Government during the years 2023-24 to finance capital expenditure in connection with the development programmes of the State of Gujarat. A loan of ₹ 2,000 crore (7.23 per cent Gujarat State Government Security 2027), Loans of ₹ 1,500 crore (7.05 per cent Gujarat State Government Security 2028), Loans of ₹ 1,000 crore (7.06 per cent Gujarat State Government Security 2029), Loans of ₹ 1500 crore (6.82 per cent Gujarat State Government Security 2027), Loans of ₹ 1,000 crore (7.05 per cent Gujarat State Government Security 2029), Loans of ₹ 2,000 crore (7.04 per cent Gujarat State Government Security 2032), Loans of ₹ 1,000 crore (7.04 per cent Gujarat State Government Security 2033), Loans of ₹ 1,000 crore (7.05 per cent Gujarat State Government Security 2031), Loans of ₹ 1,000 crore (7.08 per cent Gujarat State Government Security 2033), Loans of ₹ 1,500 crore (7.11 per cent Gujarat State Government Security 2033), Loans of ₹ 1,000 crore (7.03 per cent Gujarat State Government Security 2035) Loans of ₹ 1,000 crore (7.05 per cent Gujarat State Government Security 2034), Loans of ₹ 1,000 crore (7.12 per cent Gujarat State Government Security 2035), Loans of ₹ 2,000 crore (7.22 per cent Gujarat State Government Security 2035), Loans of ₹ 500 crore (7.01 per cent Gujarat State Government Security 2031), Loans of ₹ 500 crore (7.05 per cent Gujarat State Government Security 2032), Loans of ₹ 1,000 crore (7.06 per cent Gujarat State Government Security 2034), Loans of ₹ 1,200 crore (6.75 per cent Gujarat State Government Security 2027), Loans of ₹ 1,500 crore (7.07 per cent Gujarat State Government Security 2034), Loans of ₹ 1,000 crore (6.98 per cent Gujarat State Government Security 2030), Loans of ₹ 1,000 crore (7.07 per cent Gujarat State Government Security 2032), Loans of ₹ 1,500 crore (7.08 per cent Gujarat State Government Security 2033), Loans of ₹ 1,500 crore (7.08 per cent Gujarat State Government Security 2034), Loans of ₹ 1,500 crore (7.12 per cent Gujarat State Government Security 2037), Loans of ₹ 2,000 crore (6.87 per cent Gujarat State Government Security 2038), Loans of ₹ 500 crore (7.06 per cent Gujarat State Government Security 2030), Loans of ₹ 2,500 crore (7.21 per cent Gujarat State Government Security 2035), Loans of ₹ 500 crore (7.02 per cent Gujarat State Government Security 2031), Loans of ₹ 1,500 crore (7.02 per cent Gujarat State Government Security 2033), Loans of ₹ 1,500 crore (6.87 per cent Gujarat State Government Security 2028) were raised by the Government during the year 2024-25. It was issued at price of ₹ 100. The total loan of ₹ 38,200 crore was realised in cash. The particulars of outstanding market loan are given in Annexure to Statement No-17.

**STATEMENT No. 6 - STATEMENT OF BORROWINGS AND OTHER LIABILITIES -Concl'd.**

**5. Service of Debt:-**

Interest on debt and other obligations - The outstanding gross debt and other obligations and the total net amount of interest charges met from revenue during 2023-2024 and 2024-2025 were as shown below:-

	2023-2024	2024-25	Net increase(+)/ decrease(-) during the year (₹ in crore)
<b>(i) Gross Debt and other obligations outstanding at the end of the year</b>			
(a) Public Debt and Small Savings, Provident Funds etc.	3,68,273.31(a)	3,90,501.84	22,228.53
(b) Other Obligations	51,906.60	68,958.40	17,051.80
<b>Total (i)</b>	<b>4,20,179.91</b>	<b>4,59,460.24</b>	<b>39,280.33</b>
<b>(ii) Interest paid by Government</b>			
(a) On Public Debt and Small Savings, Provident Funds etc.	25,753.28	26,410.61	657.33
(b) Other Obligations	1,422.35	1,614.12	191.77
<b>Total (ii)</b>	<b>27,175.63</b>	<b>28,024.73</b>	<b>849.10</b>
<b>(iii) Deduct</b>			
(a) Interest received on loans and advances given by Government	1,718.22	1,075.62	(-) 642.60
(b) Interest realised on investment of cash balances	983.89	510.39	(-) 473.50
<b>Total (iii)</b>	<b>2,702.11</b>	<b>1,586.01</b>	<b>(-) 1,116.10</b>
<b>(iv) Net interest charges</b>	<b>24,473.52</b>	<b>26,438.72</b>	<b>1,965.20</b>
<b>(v) Percentage of gross interest (item (ii)) to total revenue receipts</b>	<b>12.20</b>	<b>12.81</b>	<b>0.61</b>
<b>(vi) Percentage of net interest (item (iv)) to total revenue receipts</b>	<b>10.99</b>	<b>12.09</b>	<b>1.10</b>

There was in addition certain other receipts and adjustments totaling ₹ 0.41 crore such as interest received from commercial departments, interest on arrears of revenue and interest on "Miscellaneous" account. If these are also deducted, the net burden of interest on the revenue would be ₹ 26,438.31 crore which works out to 12.09 percent of the revenue.

The Government also received ₹ 427.48 crore during the year as dividend on investments in various undertakings.

(a) figure is changed due to proforma correction in MH-6003-105 amounting ₹ 0.52 crore related to the subsidy provided by NABARD and MH-6004-101 amounting ₹ 16,726.34 crore on account of repayment of 'back to back loan' by Central Government.

## STATEMENT No. 7 STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT

(₹ in crore)

Section - 1 Summary of Loans and Advances Loanee Groupwise							
Loanee group	Balance as on 1 April 2024	Disbursement during the year	Repayments during the year	Write-off of irrecoverable loans and advances	Balance as on 31 March 2025 (2+3)-(4+5)	Net increase(+) / decrease(-) during the year (6-2)	Interest payment in arrears
1	2	3	4	5	6	7	8
Co-operative Societies/Co-operative Corporations/Banks	115.24	..	0.04	..	115.21	(-0.04)	..
Govt. Servant	80.41	15.64	14.12	..	81.93	1.52	..
Housing Boards	173.39	1.17	0.50	..	174.06	0.67	..
Loans for Miscellaneous purposes	246.32	101.48	41.19	..	306.61	60.29	..
Municipalities/Municipal Councils/Municipal Corporations	269.33	51.28	..	..	320.61	51.28	..
Others	6,725.12	1,131.88	154.42	..	7,702.58	977.46	..
Panchayati Raj Institution	9.03	104.92	..	..	113.95	104.92	..
State Housing Corporations	3.19	..	..	..	3.19	..	..
Statutory Corporations	7,231.40	965.25	861.94	..	7,334.71	103.31	..
Universities/Academic	2.89	..	..	..	2.89	..	..
Urban Development Authorities	797.54	1,180.09	..	..	1,977.63	1,180.09	..
<b>Total-Loans and advances</b>	<b>15,653.86</b>	<b>3,551.71</b>	<b>1,072.20</b>	<b>..</b>	<b>18,133.37</b>	<b>2,479.51</b>	<b>..</b>

## STATEMENT No.7- STATEMENT ON LOANS AND ADVANCES MADE BY THE GOVERNMENT - Contd.

## Disclosures indicating extraordinary transactions relating to Loans and Advances

## 1. Following are the cases of a Loan having been sanctioned as 'Loan in perpetuity'

Loanee Entity	Year of Sanction	Sanction Order No.	( ₹ in crore)	
			Amount	Rate of Interest in per cent
1	2	3	4	5
Gujarat State Finance Corporation Ltd.	2003-04	GFC(Budget)-102004-80-P dated 26 March 2004	19.35	15.00
		GF(PSB)102004-783-P dated 31 March 2004	20.00	15.00
	2004-05	GFC-102004-425-P dated 31 March 2004	20.00	15.00
		GFC-(CF)-102004-2859-P dated 31 December 2004	63.78	15.00
		GFC-(SD)(Budget)-102004-425-P dated 11 March 2005	55.00	15.00
	2005-06	GFC-(SD)(Budget)-102004-425-P dated 22 June 2005	18.45	15.00
		GFC-(SD)(Budget)-102004-425-P dated 23 September 2005	40.10	15.00
		GFC-(SIDBI)-1006-168-p dated 18 March 2006	51.32	15.00
	2006-07	GFC-Budget-102005-2593-P dated 21 September 2006	120.00	15.00
		GFC-Budget-102005-2593-P dated 29 March 2007	4.17	15.00
	2007-08	Provided GOG vide GR No. GFC-Budget-102005-2953-p dated 03 April 2007 & released Order vide GR No. Budget-102007-580-B dated 13 September 2007	120.00	15.00
	2008-09	Loan of ₹40 crore granted by GOG vide GR No. GFC-budget -1007-2369-P dated 30 May 2008 & Subsequent Order No. Budget/102008/769/B dated 22 September 2008	40.00	15.00
		Loan of ₹20 crore granted by GOG vide GR No. GFC-budget-1007-2369-P dated 17 December 2008	20.00	15.00
	2009-10	₹5 crore released on 04 December 2009 out of loan of ₹20 crore granted by GOG vide GR No. GFC-budget-1008-3257-P dated 05 September 2009	5.00	15.00
	2009-10	₹5 crore released on 21 January 2010 as per GR No. BJT-102009-604 dated 13 October 2009 out of loan of ₹ 20 crore Granted by GOG vide GR No. GFC-Budget-1008-3257-P dated 05 September 2009	12.50	15.00
	₹2.50 crore released on 24 February 2010 as per GR No. BJT-102009-604 dated 13 October 2009 out of loan of ₹20 crore Granted by GOG vide GR No. GFC-Budget - 1008-3257-P dated 05 September 2009	2.50	15.00	

## STATEMENT No.7- STATEMENT ON LOANS AND ADVANCES MADE BY THE GOVERNMENT - Contd.

## Disclosures indicating extraordinary transactions relating to Loans and Advances

## 1. Following are the cases of a Loan having been sanctioned as 'Loan in perpetuity'

Loanee Entity	Year of Sanction	Sanction Order No.	( ₹ in crore)	
			Amount	Rate of Interest in per cent
1	2	3	4	5
Gujarat State Finance Corporation Ltd.	2010-11	₹1.25 crore released vide Cheque No. 640119 dated 12 November 2010 from IC Office along with letter No. IC/INFRA/GSFC/grant dated 2010-2011/ 463241 in respect of GR No. GL-GAC/BJT-102010-177-P dated 21 August 2010 for ₹5 crore	1.25	12.00
		₹ 2.50 crore released vide Cheque No. 645224 dated 08 December 2010 from IC Office along with letter No. IC/INFRA/GSFC/grant dated 2010-11/476112 in respect of GR No. GL GAC/BJT-102010-177-P dated 21 August 2010 for ₹ 5 crore	2.50	12.00
		₹1.25 crore released vide Cheque No. 658980 dated 03 March 2011 from IC Office along with letter No. IC/INFRA/GSFC/grant dated 2010-11/TR No. in respect of GR No. GL GAC/BJT-102010-177-P dated 21 August 2010 for ₹5 crore	1.25	12.00
	2011-12	₹2.50 crore Sanction vide Gr No. GFC/BJT/102010/2896/P dated 11 November 2011, ₹2.50 crore released on 01 February 2012 vide letter No. IC/INFRA/ GSFC/Grant dated 2010-11/TR No.23 Cheque No. 722100 dated 01 February 2012	2.50	12.00
		GL GFC/BJT/102010/ 97307-2896/P dated 20 March 2012 ₹1.70 crore released on 28 March 2012	1.70	12.00
		<b>Total</b>	<b>621.37</b>	
Alcock Ashdown (Gujarat) Ltd.	2008-09	No. Alk /112007/1207/G dated 18 December 2008	50.00	14.75
	2010-11	No. Alk /102011/54124/G dated 31 March 2011	43.50	12.00
	2012-13	No. Alk /102011/54124/G dated 19 March 2013	40.00	12.00
		<b>Total</b>	<b>133.50</b>	
M/s. TATA Motors Ltd.	2012-13	No.IC/INC/TATA/Loan /12-13/804867 dated 30 March 2013	167.20	0.10
		No.IC/INC/TATA/Loan /13-14/819684 dated 14 May 2013	106.25	0.10
	2013-14	No.IC/INC/TATA/Loan /13-14/838306 dated 06 July 2013	106.25	0.10
		No.IC/INC/TATA/Loan /13-14/887305 dated 12 December 2013	30.02	0.10
	2014-15	No.IC/INC/TATA/Loan /13-14/922726 dated 05 March 2014	9.82	0.10
		No.IC/INC/TATA/Loan /14-15/986321 dated 28 August 2014	20.33	0.10
	No.IC/INC/TATA/Loan /14-15/1007876 dated 05 November 2014	7.73	0.10	
	No.IC/INC/TATA/Loan /14-15/1041981 dated 13 February 2015	9.19	0.10	

## STATEMENT No.7- STATEMENT ON LOANS AND ADVANCES MADE BY THE GOVERNMENT - Contd.

## Disclosures indicating extraordinary transactions relating to Loans and Advances

## 1. Following are the cases of a Loan having been sanctioned as 'Loan in perpetuity'

( ₹ in crore)				
Loanee Entity	Year of Sanction	Sanction Order No.	Amount	Rate of Interest in per cent
1	2	3	4	5
M/s. TATA Motors Ltd.	2014-15	No.IC/INC/TATA/Loan /14-15/1055360 dated 25 March 2015	22.71	0.10
		No. UK/PROT/TATA Loan/15-16/1135545dated 07 December 2015	20.89	0.10
		No.UK/PROT/TATA Loan/15-16/1168774dated 19 March 2016	21.59	0.10
		No.IC/INC/TATA Loan/15-16/1172392 dated 30 March 2016	19.53	0.10
		No.IC/INC/TATA Loan/15-16/1224598 dated 03 September 2016	17.06	0.10
		No.IC/INC/TATA Loan/16-17/1243528 dated 25 October 2016	8.09	0.10
		No.IC/INC/TATA Loan/16-17/Tra.NO.83 dated 29 March 2017	14.34	0.10
<b>Total</b>			<b>581.00</b>	
Gujarat Industrial Investment Corporation Ltd.	2010-11	No.IC/INC/3G Fund /Loan /522847 dated 25 March 2011	5.00	IMD GR. No.
	2011-12	No.IC/INC/3G Fund /Loan /678828 dated 28 March 2012	55.50	BGT/10/2010/1482
	2013-14	(1) No.IC/INC/3G Fund /Loan 836657 dated 02 July 2013	9.75	92 (1)P Dated 06
		(2) No.IC/INC/3G Fund /Loan 915057 dated 17 February 2014	9.88	March 2012
<b>Total</b>			<b>80.13</b>	Interest Free Loan
Gujarat State Land Development Corporation Ltd.	1978	Assets Transfer from Agriculture Department	0.16	12.50
		SCS-1180-643 K dated 25 February 1980	0.35	12.50
		SCS-4282-3269 K.4 dated 8 December 1982	1.00	12.50
	1982	Assets Transfer from Agriculture Department	0.33	12.50
		Assets Transfer from Agriculture Department	0.04	12.50
		Assets Transfer from Agriculture Department	0.03	12.50
		Assets Transfer from Agriculture Department	2.21	12.50
		Assets Transfer from Agriculture Department	0.01	12.50
		Assets Transfer from Agriculture Department	0.19	12.50
	1988	JSY-3386/3761-K4 dated 22 February 1988	0.19	12.50
		JSY-3386/3761-K4 dated 23 March 1988	0.06	12.50
		JSY-3387/2435-K4 dated 20 May 1988	0.12	12.50
		JSY-3387/2435-K4 dated 20 May 1988	0.06	12.50
	1989	JSY-3387/2435-K4 dated 27 March 1988	0.06	12.50
		JSY-3388/2463-K4 dated 22 May 1988	0.14	12.50
1989	JSY-3388/2463-K4 dated 29 August 1989	0.07	12.50	

## STATEMENT No.7- STATEMENT ON LOANS AND ADVANCES MADE BY THE GOVERNMENT - Contd.

Disclosures indicating extraordinary transactions relating to Loans and Advances

1. Following are the cases of a Loan having been sanctioned as 'Loan in perpetuity'

( ₹ in crore)				
Loanee Entity	Year of Sanction	Sanction Order No.	Amount	Rate of Interest in per cent
1	2	3	4	5
Gujarat State Land Development Corporation Ltd.	1990	JSY-3388/2435-K4 dated 19 June 1990	0.07	12.50
		JSY-3388/2463-K4 dated 19 June 1990	0.12	12.50
		JSY-3389/2192-K4 dated 05 September 1990	0.12	12.50
	1991	JSY-3389/2192-K4 dated 06 February 1991	0.12	12.50
		JSY-3390/2566-K4 dated 03 June 1991	0.26	12.50
	1992	JVN-3390/2566-K4 dated 15 February 1992	0.26	12.50
		JVN-3390/2566-K4 dated 31 March 1992	0.20	12.50
	1993	JVN-1291/2357-K4 dated 05 January 1993	0.35	12.50
		JVN-1291/2357-K4 dated 31 March 1993	0.22	12.50
	1994	JSY-1292/2029-K4 dated 30 March 1994	0.40	12.50
	1995	JSY-1293/3099-K4 dated 02 March 1995	0.57	12.50
		JSY-1293/3099-K4 dated 29 March 1995	0.18	12.50
		JSY-1094/2294-K4 dated 11 October 1994	0.25	12.50
	1996	JSY-1094/2294-K4 dated 13 February 1996	0.58	12.50
		JSY-1095/2601-K4 dated 20 June 1996	0.25	12.50
	1997	JSY-1095/2601-K4 dated 19 February 1997	0.49	12.50
		JSY-1095/2601-K4 dated 27 March 1997	0.45	12.50
		JSY-1096/2490-K4 dated 21 November 1997	0.39	12.50
	1998	JSY-1096/2401-K4 dated 21 November 1997	0.48	12.50
		JSY-1096/2410-K4 dated 19 February 1998	0.25	12.50
		JSY-1096/2410-K4 dated 17 March 1998	0.14	12.50
		JSY-1097/1962-K4 dated 04 July 1998	0.30	12.50
		JSY-1097/1962-K4 dated 06 October 1998	1.00	12.50
1999	JSY-1097/1962-K4 dated 31 March 1999	0.37	10.00	
	JSY-1098/3366-K4 dated 06 July 1999	0.69	10.00	
	JSY-1098/3366-K4 dated 18 November 1999	0.69	10.00	
2000	JSY-1099/2565-K4 dated 18 August 2000	0.34	10.00	
2001	JSY-1099/2565-K4 dated 05 January 2001	0.15	10.00	
	JSY-1099/2565-K4 dated 28 March 2001	0.10	10.00	

## STATEMENT No.7- STATEMENT ON LOANS AND ADVANCES MADE BY THE GOVERNMENT - Contd.

Disclosures indicating extraordinary transactions relating to Loans and Advances

1. Following are the cases of a Loan having been sanctioned as 'Loan in perpetuity'

( ₹ in crore)				
Loanee Entity	Year of Sanction	Sanction Order No.	Amount	Rate of Interest in per cent
1	2	3	4	5
Gujarat State Land Development Corporation Ltd.		JSY-1099/2565-K4 dated 31 March 2001	0.63	10.00
	2002	JSY-10-2000-912-K4 dated 06 November 2001	0.67	10.00
			<b>Total</b>	<b>15.92</b>
Gujarat Rural Housing Board	1985	RHB-3085-J-1 dated 09 August 1985	0.45	5.00
	1986	RHB-1085-7206-J-1 dated 18 January 1986	1.04	9.50
		RHB-3085-J-1 dated 13 March 1986	0.20	5.00
		RHB-3086-4209-J dated 03 October 1986	0.05	9.50
	1987	RHB-1087-5922-J 1 dated 17 December 1987	1.30	9.75
	1988	RHB-1088-1200-J dated 31 March 1988	0.55	10.25
		BJT-1087-4404-J-1 dated 24 March 1988	1.15	11.00
	1997	RHB-1197-450-K dated 27 March 1997	0.77	11.00
	1990	RHB-1089-535-V dated 23 August 1990	0.41	11.00
	1994	LIC-RHB-1199-20-IV dated 30 August 1994	1.08	13.00
		RHB-1198-1052-V fated 17 February 1994	0.14	13.00
	1996	RHB-1095-1738-V dated 23 February 1996	0.92	11.00
		RHB-272-V dated 30 March 1996	0.63	13.00
		RHB-1096-499-V dated 29 March 1996	0.23	13.00
		RHB-LIC-1095-GOI-29(4) TH 30 March 1996	0.30	13.00
		RHB-1196-825-V dated 09 July 1996	0.15	13.00
1997	RHB-1197-460-2 dated 31 March 1997	0.07	13.00	
1999	RHB-1198-537 N dated 15 February 1999	0.16	13.00	
	RHB-1198-802-V dated 09 February 1999	0.23	13.00	
	RHB-1198-474-V dated 08 February 1999	0.19	13.00	
			<b>Total</b>	<b>10.02</b>
Gujarat State Road Transport Corporation	2016-17	STC-102015/1912/PORT-1GH Dtd.03-06-2016	24.32	11.50
		STC-102015/1912/PORT-1GH Dtd.03-06-2016	5.18	11.50

## STATEMENT No.7- STATEMENT ON LOANS AND ADVANCES MADE BY THE GOVERNMENT - Contd.

Disclosures indicating extraordinary transactions relating to Loans and Advances

1. Following are the cases of a Loan having been sanctioned as 'Loan in perpetuity'

( ₹ in crore)				
Loanee Entity	Year of Sanction	Sanction Order No.	Amount	Rate of Interest in per cent
1	2	3	4	5
Gujarat State Road Transport Corporation		STC-102015/1912/PORT-1GH Dtd.19-09-2016	24.32	11.50
		STC-102015/1912/PORT-1GH Dtd.19-09-2016	5.18	11.50
		STC-102015/1912/PORT-1GH Dtd.22-12-2016	20.00	11.50
		STC-102015/1912/PORT-1GH Dtd.22-12-2016	5.44	11.50
<b>Total</b>			<b>84.44</b>	
Gandhinager Railway/Urban Development Corporation Ltd.	2018-19	UK/Infra/Grant/Garud/18-19/1481535 dtd.	13.26	Nil
		UK/Infra/Grant/Garud/18-19/1509031 dtd.	9.59	Nil
		UK/Infra/Grant/Garud/18-19/1518659 dtd.	3.95	Nil
		UK/Infra/Grant/Garud/18-19/151864 dtd.	3.02	Nil
<b>Total</b>			<b>29.82</b>	
	2019-20	UK/Infra/Grant/Garud/18-19/1540 dtd.	3.66	Nil
		UK/Infra/Grant/Garud/19-20/1583012	3.26	Nil
		UK/Infra/Grant/Garud/19.20/ 1583018	3.66	Nil
		UK/Infra/Grant/Garud/19-20/1609193	1.37	Nil
		UK/Infra/Grant/Garud/19-20/1609229	0.61	Nil
		UK/Infra/Grant/Garud/19-20/1627150	0.49	Nil
		UK/Infra/Grant/Garud/19-20/tr20	2.29	Nil
<b>Total</b>			<b>15.34</b>	
	2020.21	UK/Infra/Grant/Garud/19-20/Tr 19	130.53	Nil
		UK/Infra/Grant/Garud/2020-21/1648950	35.04	Nil
		UK/Infra/Grant/Garud/2020-21/1666209	53.13	Nil
		UK/Infra/Grant/Garud/2020-21/16791562	57.08	Nil
		UK/Infra/Grant/Garud/2020-21/1701686	65.01	Nil
		UK/Infra/Grant/Garud/2020-21/1709552	38.00	Nil
<b>Total</b>			<b>378.79</b>	
	2022-23	UK/Infra/Grant/Garud/2020-21	0.01	Nil
<b>Total</b>			<b>0.01</b>	

## STATEMENT No.7- STATEMENT ON LOANS AND ADVANCES MADE BY THE GOVERNMENT - Contd.

Disclosures indicating extraordinary transactions relating to Loans and Advances

1. Following are the cases of a Loan having been sanctioned as 'Loan in perpetuity'

( ₹ in crore)				
Loanee Entity	Year of Sanction	Sanction Order No.	Amount	Rate of Interest in per cent
1	2	3	4	5
Gujarat Safai Kamdar Vikas Nigam,Gandhinagar	2016-17	ajk/chh-5/164/2017/1076-84, Date - 29.03.2017	6.26	Rate of interest is as per different Schemes
	2017-18	ajk/chh-5/178/2018/1636-42, Date - 29.03.2017	10.00	
	2018-19	ajk/chh-5/164/2018/5846-52, Date - 04.06.2018	3.75	
		ajk/chh-5/183/2018/6886-92, Date - 24.10.2018	1.15	
		ajk/chh-5/183/2018/1013-19, Date - 04.02.2019	2.71	
		ajk/chh-5/183/2018/1294-99, Date - 20.02.2019	2.39	
	2019-20	ajk/chh-5/2019/6044-50, Date - 09.10.2019	5.00	
		ajk/chh-5/2020/164-170, Date - 09.01.2020	5.00	
	2020-21	ajk/chh-5/2020/7236-7242, Date - 03.12.2020	10.00	
	2021-22	ajk/chh-5/2021/4253-4259, Date - 29.09.2021	5.00	
		ajk/chh-5/2022/667-673, Date - 21.01.2022	4.71	
	2022-23	ajk/chh-5/2022/3808-3814, Date - 29.06.2022	5.00	
		ajk/chh-5/2023/1241-47, Date - 15.03.2023	5.00	
	2023-24	ajk/m-1/SCW-36/2023-24/467-7,Date - 12/02/2024	20.00	
2024-25	ajk/-1/grant distribution/24-25/7013-7019, Date-26/12/24	20.00		
<b>Total</b>			<b>105.97</b>	

## STATEMENT No. 7 - STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - Contd.

(₹ in crore)

Section - 2 Summary of Loans and Advances Sector wise							
Sector	Balance as on 1 April 2024	Disbursement during the year	Repayments during the year	Write-off of irrecoverable loans and advances	Balance as on 31 March 2025 (2+3)-(4+5)	Net increase(+) / decrease(-) during the year (6-2)	Interest payment in arrears
1	2	3	4	5	6	7	8
<b>General Services -</b>							
Statutory Corporations	11.51	..	..	..	11.51	..	..
<b>Total-General Services</b>	<b>11.51</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>11.51</b>	<b>..</b>	<b>..</b>
<b>Social Services -</b>							
Co-operative Societies/Co-operative Corporations/Banks	0.08	..	..	..	0.08	..	..
Housing Boards	173.39	1.17	0.50	..	174.06	0.67	..
Municipalities/Municipal Councils/Municipal Corporations	269.33	51.28	..	..	320.61	51.28	..
Others	4,490.82	1,045.01	39.12	..	5,496.71	1,005.89	..
Panchayati Raj Institution	9.03	104.92	..	..	113.95	104.92	..
State Housing Corporations	3.19	..	..	..	3.19	..	..
Statutory Corporations	2,424.11	756.46	133.45	..	3,047.12	623.01	..
Universities/Academic Institutions	2.89	..	..	..	2.89	..	..
Urban Development Authorities	795.41	1,180.09	..	..	1,975.50	1,180.09	..
<b>Total-Social Services</b>	<b>8,168.25</b>	<b>3,138.93</b>	<b>173.07</b>	<b>..</b>	<b>11,134.11</b>	<b>2,965.86</b>	<b>..</b>
<b>Economic Services -</b>							
Co-operative Societies/Co-operative Corporations/Banks	115.17	..	0.04	..	115.13	(-)0.04	..
Others	2,234.29	86.87	115.30	..	2,205.86	(-)28.43	..
Statutory Corporations	4,795.78	208.79	728.49	..	4,276.08	(-)519.70	..
Urban Development Authorities	2.13	..	..	..	2.13	..	..
<b>Total-Economic Services</b>	<b>7,147.37</b>	<b>295.66</b>	<b>843.83</b>	<b>..</b>	<b>6,599.20</b>	<b>(-)548.17</b>	<b>..</b>

## STATEMENT No. 7 - STATEMENT OF LOANS AND ADVANCES GIVEN BY THE GOVERNMENT - Contd.

(₹ in crore)

Section - 2 Summary of Loans and Advances Sector wise							
Sector	Balance as on 1 April 2024	Disbursement during the year	Repayments during the year	Write-off of irrecoverable loans and advances	Balance as on 31 March 2025 (2+3)-(4+5)	Net increase(+) / decrease(-) during the year (6-2)	Interest payment in arrears
1	2	3	4	5	6	7	8
<b>Loans for Miscellaneous purposes -</b>							
Loans for Miscellaneous purposes	246.32	101.48	41.19	..	306.61	60.29	..
<b>Total-Loans for Miscellaneous</b>	<b>246.32</b>	<b>101.48</b>	<b>41.19</b>	<b>..</b>	<b>306.61</b>	<b>60.29</b>	<b>..</b>
<b>Govt. Servant -</b>							
Govt. Servant	80.41	15.64	14.11	..	81.94	1.53	..
<b>Total-Govt. Servant</b>	<b>80.41</b>	<b>15.64</b>	<b>14.11</b>	<b>..</b>	<b>81.94</b>	<b>1.53</b>	<b>..</b>
<b>Total-Loans and advances</b>	<b>15,653.86</b>	<b>3,551.71</b>	<b>1,072.20</b>	<b>..</b>	<b>18,133.37</b>	<b>2,479.51</b>	

## STATEMENT No. 7 - DETAILED STATEMENT ON LOANS AND ADVANCES GIVEN BY THE GOVERNMENT- Concl'd.

(₹ in crore)

Section 3 Summary of Repayment in arrears from Loanee Entities					
Loanee-Entity	Amount of arrears as on 31 March 2025			Earliest period to which arrears relate	Total loans outstanding against the entity on 31 March 2025
	Principal	Interest	Total		
1	2	3	4	5	6
Gujarat State Construction Corporation Ltd.	9.26	22.22	31.48	(*)	31.48
Gujarat Industrial Investment Corporation Ltd.	80.13	(**)	80.13	2011-12	80.13
Gujarat State Investment Ltd.	825.00	(**)	825.00	2011-12	825.00
Gujarat Fisheries Development Corporation.	2.29	(**)	2.29	2008-09	2.29
Gujarat State Handloom & Handicrafts Development Corporation Ltd	11.66	34.04	45.69	2006-07	45.69
Paschim Gujarat Vij.Co. Ltd	204.60	(*)	204.60	(*)	204.60
Dakshin Gujarat Vij Co. Ltd	26.27	(*)	26.27	(*)	26.27
Gujarat State Land Development Corporation Ltd.	15.92	55.62	71.54	1978-79	71.54
Alcock Ashdown (Gujarat).Ltd	133.50	19.69 0.00	153.19	2013-14	153.19
Gujarat State Financial Corporation	621.37	1630.23	2251.60	2004-05	2251.60
Uttar Gujarat Vij Corporation Ltd.	61.32	(*)	61.32	(*)	61.32
Gujarat State Road Transport Corporation Limited	256.84	(*)	256.84	2013-14	256.84
Gujarat Water Resources Development Corporation Ltd.	31.96	134.36	166.33	1997-98	166.33

\*Information awaited

\*\* Interest free loan

**STATEMENT No. 8 - STATEMENT OF INVESTMENTS OF THE GOVERNMENT**

Comparative Summary of Government Investment in the share Capital and debentures of different concerns for 2023-24 and 2024-25

Name of the concern	2024-25			2023-24		
	Number of concerns	Investment at the end of the year	Dividend/interest received during the year	Number of concerns	Investment at the end of the year	Dividend/interest received during the year
1	2	3	4	5	6	7
						(₹ in crore)
1. Statutory Corporations	7	8,168.97	0.03	7	6,461.60	..
2. Rural Banks	5	14.26	..	5	14.26	..
3. Government Companies	65	1,34,612.92	2,359.76	65	1,27,782.50	714.67
4. Municipalities Port Trusts	1	(a)	..	1	(a)	..
5. Co-operative institutions and Local Bodies	2005	430.38	1.27	2005	420.24	1.27
6. Other Joint stock Companies and Partnerships	39	75.59	35.37	38	75.59	41.23
<b>TOTAL</b>	<b>2122</b>	<b>1,43,302.12</b>	<b>2,396.43</b>	<b>2121</b>	<b>1,34,754.19</b>	<b>757.17</b>

(Source Govt. of Gujarat)

(a) The Investment is ₹ 0.03 lakhs

**STATEMENT No. 9-STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT**  
**SECTOR WISE GUARANTEE**

Sector (No. of Guarantees in Brackets)	Maximum Amount Guaranteed as on 31 march 2025	Outstanding at the beginning of 2024 (1-4-2024)		Addition during the year		Deletion (other than invoked during the year)		Invoked during the year		Outstanding at the end of 2025 (31-03-2025)		Guarantee Commission or fees		Other Material /Details
		Principal	Interest	Principal	Interest	Principal	Interest	Dis charged	Not Dis- charged	Principal	Interest	Receivable	Received	
Power (5)	2,199.07	348.19	...	(a)	..	(b)	..	..	..	348.19	...	..	..	...
Other Infrastructure (22)	756.18	708.73	...	...	..	41.77	...	..	..	666.96	...	..	..	...
Co-operatives (226)	1,079.34	57.24	..	...	..	...	..	..	..	57.24	...	..	..	...
Irrigation (1)	5,163.73	15.33	...	...	..	...	..	..	..	15.33	...	...	0.15	...
Urban Development and Housing (7)	335.65	333.73	...	...	..	0.51	...	..	..	333.22	..	..	..	...
<b>Total</b>	<b>9,533.97</b>	<b>1,463.22(#)</b>	<b>(*)</b>	<b>(a)</b>	<b>(*)</b>	<b>42.28(b)</b>	<b>(*)</b>	<b>..</b>	<b>..</b>	<b>1,420.94(#)</b>	<b>(*)</b>	<b>(@)</b>	<b>0.15</b>	<b>...</b>

Source:-Government of Gujarat

(\* ) Bifurcation of principal and interest is awaited

(#) Amount includes interest

(a) ₹ 1,000/- Guarantees given by Government of Gujarat on behalf of ONGC

(b) ₹ 1,000/- Guarantees vacated by Government of Gujarat on behalf of ONGC

(@) There is no budget estimate for the year 2024-25.

## STATEMENT No. 10-STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

## (i) Grants-in-aid paid in cash

(₹ in crore)

Name/Category of the Grantee	Total funds released as Grant-in-aid				Funds allocated for creation of Capital Assets out of total funds released shown in Column No.2			
	2024-25		2023-24		2024-25		2023-24	
	State Fund Expenditure(a)	Central Assistance (including CSS/CS) (b)	Total (a+b)	[Total of State Fund Expenditure and Central Assistance (including CSS/CS)]	State Fund Expenditure(a)	Central Assistance (including CSS/CS) (b)	Total (a+b)	[Total of State Fund Expenditure and Central Assistance (including CSS/CS)]
1	2	3	3	4	4	5	5	
<b>1- Panchayat Raj Institutions</b>	<b>42,421.48</b>	<b>5,198.68</b>	<b>47,620.16</b>	<b>33,155.54</b>	<b>41.80</b>	<b>2,387.84</b>	<b>2,429.64</b>	<b>1,999.50</b>
(i) Zilla Parishads ( Panchayat Raj Institutions )	34,702.69	3,081.39	37,784.08	12,190.82	41.40	2,387.84	2,429.24	1,995.83
(ii) Panchayat Samities	1,458.01	98.90	1,556.91	17,977.89	0.40	..	0.40	1.88
(iii) Gram Panchayats	6,260.78	2,018.39	8,279.17	2,986.83	..	..	..	1.79
<b>2- Urban Local Bodies</b>	<b>8,715.86</b>	<b>1,608.49</b>	<b>10,324.35</b>	<b>10,412.29</b>	<b>1,876.04</b>	<b>1,451.59</b>	<b>3,327.64</b>	<b>2,218.31</b>
(i) Municipal Corporations	4,694.36	1,265.91	5,960.27	7,470.15	1,354.47	1,155.07	2,509.54	1,660.11
(ii) Municipalities/Municipal Councils	3,870.93	325.08	4,196.02	2,065.56	520.24	292.52	812.77	552.60
(iii) Others	150.57	17.50	168.07	876.58	1.33	4.00	5.33	5.60
<b>3- Public Sector Undertakings</b>	<b>823.69</b>	<b>..</b>	<b>823.69</b>	<b>1,234.38</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
(i) Government Companies	807.35	..	807.35	815.90	..	..	..	..
(ii) Statutory Corporations	15.84	..	15.84	389.58	..	..	..	..
(iii) Other Jt Stock Companies	0.50	..	0.50	28.90	..	..	..	..

## STATEMENT No. 10-STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT-Contd.

## (i) Grants-in-aid paid in cash

(₹ in crore)

Name/Category of the Grantee	Total funds released as Grant-in-aid				Funds allocated for creation of Capital Assets out of total funds released shown in Column No.2			
	2024-25		2023-24		2024-25		2023-24	
	State Fund Expenditure(a)	Central Assistance (including CSS/CS) (b)	Total (a+b)	[Total of State Fund Expenditure and Central Assistance (including CSS/CS)]	State Fund Expenditure(a)	Central Assistance (including CSS/CS) (b)	Total (a+b)	[Total of State Fund Expenditure and Central Assistance (including CSS/CS)]
1	2	3	3	4	4	5	5	
<b>4- Autonomous Bodies</b>	<b>6,649.46</b>	<b>1,185.45</b>	<b>7,834.91</b>	<b>7,411.31</b>	<b>189.36</b>	<b>253.85</b>	<b>443.21</b>	<b>323.31</b>
(i) Universities	1,527.22	3.39	1,530.61	1,944.98	..	..	..	..
(ii) Development Authorities	1,174.46	299.23	1,473.69	215.25	181.16	253.85	435.01	..
(iii) Co-Operative Institutions	752.88	39.96	792.84	73.89	..	..	..	..
(iv) Others	3,194.90	842.87	4,037.77	5,177.19	8.20	..	8.20	323.31
<b>5- Non-Government</b>	<b>2,876.95</b>	<b>2.50</b>	<b>2,879.45</b>	<b>2,385.33</b>	<b>0.50</b>	<b>..</b>	<b>0.50</b>	<b>0.75</b>
(i) Non-Governmental	2,876.95	2.50	2,879.45	2,385.33	0.50	..	0.50	0.75
<b>6- Others</b>	<b>13,518.53</b>	<b>2,335.98</b>	<b>15,854.51</b>	<b>27,581.85</b>	<b>40.39</b>	<b>..</b>	<b>40.39</b>	<b>133.27</b>
(i) Others	13,518.53	2,335.98	15,854.51	27,581.85	40.39	..	40.39	133.27
<b>Total</b>	<b>75,005.97</b>	<b>10,331.10</b>	<b>85,337.07</b>	<b>82,180.70</b>	<b>2,148.09</b>	<b>4,093.28</b>	<b>6,241.38</b>	<b>4,675.14</b>

## STATEMENT No.10-STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT - Concl'd.

## (ii) Grants-in-aid given in kind

Grantee Institution	Total Value	
	2024-25	2023-24
		(₹ in crore)
<b>1-Panchayati Raj Institutions</b>		
(i) Zilla Parishads		
(ii) Panchayat Samities		
(iii) Gram Panchayats		
<b>2-Urban Local Bodies</b>		
(i) Municipal Corporations		
(ii) Municipalities/Municipal Councils		
<b>3-Public Sector Undertakings</b>		
(i) Government Companies		
(ii) Statutory Corporations		
<b>4-Autonomous Bodies</b>		
(i) Universities		
(ii) Development Authorities		
(iii) Co-operative Institutions		
<b>5-Non-Governmental Organisations (NGOs)</b>		
<b>6-Others</b>		
<b>Total</b>	-	-

The State Government received the Grant-in-Aid in Kind of ₹ 132.75 crore from the Central Government

## STATEMENT NO. 11 STATEMENT OF VOTED AND CHARGED EXPENDITURE

Particulars	Actuals					
	2024-25			2023-24		
	Charged	Voted	Total	Charged	Voted	Total
1	2	3	4	5	6	7
						(₹ in crore)
<b>Expenditure Heads (Revenue Account)</b>	28,331.28	1,71,280.16	1,99,611.44	27,484.84	1,61,800.86	1,89,285.70
<b>Expenditure Heads (Capital Account)</b>	80.43	65,347.89	65,428.32	81.39	55,597.86	55,679.25
<b>Disbursements under Public Debt</b>	29,125.77	..	29,125.77	26,136.37	..	26,136.37
<b>Loans and Advances</b>	..	3,551.71	3,551.71	..	2,666.61	2,666.61
<b>Inter State Settlement</b>	..	..	..	..	..	..
<b>Total</b>	<b>57,537.48</b>	<b>2,40,179.76</b>	<b>2,97,717.24</b>	<b>53,702.60</b>	<b>2,20,065.33</b>	<b>2,73,767.93</b>
(a) The figures have been arrived as follows -						
<b>E. PUBLIC DEBT</b>						
Internal Debt of the State Government	28,260.11	..	28,260.11	24,959.66	..	24,959.66
Loans and Advances from the Central Government	865.66	..	865.66	1,176.71	..	1,176.71
<b>F. Loans and Advances(*)</b>		3551.71	3551.71		2,661.61	2,661.61
<b>H. Transfer to Contingency Fund</b>						
Transfer to Contingency Fund				..	..	..
<b>Total</b>	<b>29,125.77</b>	<b>3,551.71</b>	<b>32,677.48</b>	<b>26,136.37</b>	<b>2,666.61</b>	<b>28,802.98</b>

(\*) A more detailed account is given in Statement No. 18.

(i) The percentage of charged expenditure and voted expenditure to total expenditures during 2023-24 and 2024-25 was as under:-

Year	Percentage of total expenditure	
	Charged	Voted
2023-24	19.61	79.39
2024-25	19.32	80.68

**STATEMENT No. 12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE  
OTHER THAN ON REVENUE ACCOUNT**

Heads	On 1 April 2024	During the year 2024-25	On 31 March 2025
			(₹ in crore)
<b>CAPITAL AND OTHER EXPENDITURE-</b>			
<b>Capital Expenditure -(Sub-sector wise)</b>			
<b>General Services</b>			
Police	4,349.48	512.39	4,861.87
Stationery and Printing	59.07	13.08	72.15
Public Works	6,440.00	317.95	6,757.95
other Administrative Services	128.82	48.56	177.38
Miscellaneous General Services	180.99	136.52	317.51
<b>Social Services</b>			
Education, Sports, Art and Culture	18,918.09	4,093.74	23,011.83
Health and Family Welfare	21,369.51	3,819.99	25,189.50
Water Supply and Sanitation, Housing and Urban Development	74,593.98	16,723.06	91,317.04
Information and Broadcasting	17.13	2.53	19.66
Welfare of Scheduled Castes, Scheduled Tribes and other Backward Classes	2,813.18	219.75	3,032.93
Social Welfare and Nutrition	1,745.46	388.16	2,133.62
Other Social Services	8,265.40	478.24	8,743.64
<b>Economic Services</b>			
Agriculture and Allied Activities	14,031.16	1,382.46	15,413.62
Rural Development	15,323.58	1,485.33	16,808.91
Special Area Programme	208.58	17.65	226.23
Irrigation and Flood Control	1,36,152.66	8,446.56	1,44,599.22
Energy	42,573.06	4,245.71	46,818.77
Industry and Minerals	8,880.37	2,332.16	11,212.53
Transport	70,181.66	18,894.53	89,076.19
Communication	102.48	50.90	153.38
Science Technology and Environment	550.18	385.79	935.97

**STATEMENT No. 12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE  
OTHER THAN ON REVENUE ACCOUNT - Contd.**

Heads	On 1 April 2024	During the year 2024-25	On 31 March 2025
(₹ in crore)			
<b>CAPITAL AND OTHER EXPENDITURE -(Contd.)</b>			
<b>Capital Expenditure -(Sub-sector wise) -(Concl.)</b>			
<b>Economic Services - (Concl.)</b>			
General Economic Services	8,787.51	1,433.26	10,220.77
<b>Total - Capital Expenditure -(Sub-sector wise)</b>	<b>4,35,672.35</b>	<b>65,428.32</b>	<b>5,01,100.67</b>
<b>LOANS AND ADVANCES-</b>			
<b>Loans and Advances for various services</b>			
<b>General Services</b>			
Government Companies	..	..	..
Statutory Corporations	11.51	..	11.51
<b>Total - General Services</b>	<b>11.51</b>	<b>..</b>	<b>11.51</b>
<b>Social Services</b>			
Co-operative Societies/Co-operative Corporations/Banks	0.08	..	0.08
Housing Boards	173.39	0.67	174.06
Municipalities/Municipal Councils/Municipal Corporations	269.33	51.28	320.61
Others	4,490.82	1,005.89	5,496.71
Panchayati Raj Institution	9.03	104.92	113.95
State Housing Corporations	3.19	..	3.19
Statutory Corporations	2,424.11	623.01	3,047.12
Universities/Academic Institutions	2.89	..	2.89
Urban Development Authorities	795.41	1,180.09	1,975.50
<b>Total - Social Services</b>	<b>8,168.25</b>	<b>2,965.86</b>	<b>11,134.11</b>
<b>Economic Services</b>			
Co-operative Societies/Co-operative Corporations/Banks	115.17	(-)0.04	115.13
Others	2,234.29	(-)28.43	2,205.86
Statutory Corporations	4,795.78	(-)519.70	4,276.08

**STATEMENT No. 12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE  
OTHER THAN ON REVENUE ACCOUNT - Contd.**

Heads	On 1 April 2024	During the year 2024-25	On 31 March 2025
			(₹ in crore)
<b>LOANS AND ADVANCES -(Concl.)</b>			
<b>Loans and Advances for various services -(Concl.)</b>			
<b>Economic Services - (Concl.)</b>			
Urban Development Authorities	2.13	..	2.13
<b>Total - Economic Services</b>	<b>7,147.37</b>	<b>(-)548.17</b>	<b>6,599.20</b>
<b>Loans for Miscellaneous purposes</b>			
Loans for Miscellaneous purposes	246.32	60.29	306.61
<b>Total - Loans for Miscellaneous purposes</b>	<b>246.32</b>	<b>60.29</b>	<b>306.61</b>
<b>Govt. Servant</b>			
Govt. Servant	80.41	1.53	81.94
<b>Total - Govt. Servant</b>	<b>80.41</b>	<b>1.53</b>	<b>81.94</b>
<b>Total - Loans and Advances for various services</b>	<b>15,653.86</b>	<b>2,479.51</b>	<b>18,133.37</b>
<b>Total - LOANS AND ADVANCES-</b>	<b>15,653.86</b>	<b>2,479.51</b>	<b>18,133.37</b>
<b>Total - Capital and Other Expenditure</b>	<b>4,51,326.21</b>	<b>67,907.83</b>	<b>5,19,234.04</b>
<b>Deduct-</b>			
(i) Contribution from Contingency funds	..	..	..
(ii) Contribution from Miscellaneous Capital Receipts	11,091.67	..	11,091.67
(iii) Contribution from development funds, reserve funds etc.	...	...	...
<b>Net - Capital and Other Expenditure</b>	<b>4,40,234.54</b>	<b>67,907.83</b>	<b>5,08,142.37(A)</b>
<b>Principal Sources of Funds -</b>			
<b>Debt</b>			
E-Internal Debt of the State Government	3,35,208.25(a)	13,793.79	3,49,002.04
E-Loans and Advances from the Central Government	23,045.24(b)	8,333.45	31,378.69

(a) figure is changed due to proforma correction in MH-6003-105 amounting ₹ 0.52 crore related to the subsidy provided by NABARD

(b) figure is changed due to proforma correction in MH-6004-101 amounting ₹ 16,726.34 crore on account of repayment of 'back to back loan' by Central Government.

**STATEMENT No. 12 - STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE  
OTHER THAN ON REVENUE ACCOUNT - Contd.**

Heads	On 1 April 2024	During the year 2024-25	On 31 March 2025
			(₹ in crore)
<b>Total - Debt</b>	<b>3,58,253.49(#)</b>	<b>22,127.24</b>	<b>3,80,380.73</b>
<b>Small Savings, Provident Funds etc.</b>			
I-Small Savings, Provident Funds etc.	10,019.83	101.29	10,121.12
<b>Total - Small Savings, Provident Funds etc.</b>	<b>10,019.83</b>	<b>101.29</b>	<b>10,121.12</b>
<b>Total - Debt and Small Savings, Provident Funds etc.</b>	<b>3,68,273.32</b>	<b>22,228.53</b>	<b>3,90,501.85</b>
<b>Other obligations</b>			
Contingency Fund	200.00	..	200.00
J-Reserve Funds	18,452.74	2,858.54	21,311.28
K-Deposits and Advances	46,633.82	17,185.95	63,819.77
L-Suspense and Miscellaneous	(-)5,019.42	(-)405.97	(-)5,425.39
M-Remittances	1,327.97	661.03	1,989.00
<b>Total - Other obligations</b>	<b>61,595.11</b>	<b>20,299.55</b>	<b>81,894.66</b>
<b>Total - Debt and Other Receipts</b>	<b>4,29,868.43(#)</b>	<b>42,528.08</b>	<b>4,72,396.51</b>
<b>Deduct -</b>			
(i) Cash Balance	263.95	(-)271.16	(-)7.21
(ii) Investment	37,705.26	(-)6,165.65	31,539.61
<b>Total: Provision of Funds</b>	<b>3,91,899.23(#)</b>	<b>48,964.89</b>	<b>4,40,864.11(B)</b>
Deduct: Revenue Deficit/ Add:Revenue Surplus		18,942.94	
Add - Amount closed to Government Account during 2024-25	..	..	..
Deduct: Inter State Suspense			
<b>Net: Provision of Funds</b>		<b>67,907.83</b>	
Progressive Net Capital and Other Expenditure (A)		5,08,142.37	
Progressive Principal Sources of funds (B)		4,40,864.11	
<b>Difference</b>		<b>(-)67,278.26</b>	

(#) figure is changed due to proforma correction of ₹ 16,726.86 crore

**STATEMENT No.12-STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE  
OTHER THAN ON REVENUE ACCOUNT- Concl'd.**

				(₹ in crore)
<b>The difference of ₹ (-)67,278.26 crore between the net provision of funds (B) exhibited in the Statement and the net capital and other expenditure (A) to the end of the year is explained below -</b>				
I.	Net effect of Balance under Dept, Deposit and Remittance heads of the composite Bombay State allocated to the end of 2024-25 to Gujarat by the Accountant General, Maharashtra under Bombay Reorganisation Act 1960.	..	..	30.22
II.	Net progressive capital expenditure allocated to end of 2024-25 to Gujarat consequent on bifurcation of composite Bombay State	..	..	(-)94.79
III.	Net revenue surplus/deficit to end of 2024-25 including ₹ 165 Lakh being the contribution received from Ahmedabad Municipal Corporation during 1977-78.	..	..	(-)67,261.72
IV.	Net account adjustment under "Miscellaneous Government Account","G-Inter state Settlement", "Appropriation to Contingency Fund" and balance under old Major head"125-Appropriation to the Contingency Fund" (₹ 2,000 lakh) dropped from capital section	..	..	44.71
V.	(A) Net Capital expenditure excluded to end of 2004-2005 due to transfer of Forest expenditure by pro-forma correction during 1961-62.	..	..	0.02
	(B) Dropping of progressive expenditure under "Payment to Retrenched Personnel" without financial adjustment during 1962-63.	..	..	(-)0.02
	(C) Rectification of misclassification in previous years under "Capital Outlay on schemes of Government Trading" affecting revenue and service heads.	..	..	0.06
	(D) Rectification by Pro-forma correction of misclassification in past years up to 2024-25.	..	..	0.07
	(E) Capital Expenditure dropped from Pro-forma as a result of abolition of the practice of temporary capitalisation with effect from 1st April 1974 representing the balance to be written back in respect of transactions like commuted value of pensions, Grants for development, etc.	..	..	2.57
	(F) Dropping of the capital expenditure as the said amount had been included in capital contribution to Gujarat State Road Transport Corporation	..	..	0.21
	(G) Net effect to end of 2024-25 of other Pro-forma corrections affecting the balance under Debt, Deposit and Remittance heads etc.	..	..	0.20
	(H) Net Account adjustment under L-Suspense and Miscellaneous (Please See Statement No. 13)			0.21
<b>Total</b>				<b>(-)67,278.26</b>

**STATEMENT No.13-SUMMARY OF BALANCES UNDER  
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT**

(A) The following is a summary of the balances as on 31 March 2025

Debit balance 1	Sector of the General Account 2	Name of Account 3	Credit balance 4
			(₹ in crore)
		<b>CONSOLIDATED FUND</b>	
4,22,730.75 (a)	A,B,C,D,G,H and Part of L	Government Account	
	E	Public Debt	3,80,380.73
18,133.36	F	Loans and Advances	
		<b>CONTINGENCY FUND</b>	
..		Contingency Fund	200.00
		<b>PUBLIC ACCOUNT</b>	
	I	Small Savings, Provident Funds, etc.	10,121.12
	J	<b>RESERVE FUNDS</b>	
		(a) Reserve Funds Bearing Interest	
		Gross Balance	3,135.79
..		Investment	
		(b) Reserve Funds not Bearing Interest	
		Gross Balance	18,175.49
16,173.35		Investments	

(a) Please see note (B) to understand how the figure arrived

**STATEMENT No.13-SUMMARY OF BALANCES UNDER  
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-Contd.**

(A) The following is a summary of the balances as on 31 March 2025

Debit balance 1	Sector of the General Account 2	Name of Account 3	Credit balance 4
			(₹ in crore)
	K	<b>DEPOSITS AND ADVANCES</b>	
		(a) Deposits Bearing Interest	
		Gross Balance	16,916.01
		(b) Deposits not Bearing Interest	
		Gross Balance	46,904.81
0.34		Investments	
0.70		(c) Advances	
	L	<b>SUSPENSE AND MISCELLANEOUS</b>	
15,366.25		Investments	
		Other Items (Net)	(-)5,425.40(#)
	M	<b>REMITTANCES</b>	1,989.00
(-)7.21	N	<b>CASH BALANCE</b>	
<b>4,72,397.55</b>		<b>Total</b>	<b>4,72,397.55(a)</b>

(#) This figure include Department Balance and Permanent Imprest

(a) In this balance Department Balance and Permanent Imprest balance is included but in statement No 1 Suspense and Miscellaneous Balances' does not include 'Departmental balances' 'Permanent Imprest' and 'Cash Balance Investment Account. due to this there is a difference between both the balances.

**STATEMENT No.13-SUMMARY OF BALANCES UNDER  
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT-Contd.  
EXPLANATORY NOTES**

**(B):-**Government Account: Under the system of book-keeping followed in Government accounts, the amount booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts, are closed to a single head called "Government Account". The balance under this head represents the cumulative result of all such transactions

To this the balances under Public Debt, Loans and Advances, Small Savings, Provident Funds, Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (Other than Miscellaneous Government Account), Remittances and Contingency Fund, etc. are added and the closing cash balance at the end of the year is to be worked out and proved.

The other headings in the summary take into account the balances under all accounts heads in Government books in regard to which Government has a liability to repay the money received or has a claim to recover the amounts paid and also heads of account opened in the books for adjustment of remittance transactions.

It must be understood that these balances can not be regarded as a complete record of the financial position of the Government as it does not take into account all the physical assets of the State, such as lands, buildings, communication, etc. nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the debit of Government Account at the end of the year has been arrived at as under :-

Debit	Details	Credit	(₹ in crore)
3,92,971.70(*)	A. Amount at the debit of Governmen on 1 April 2024		
	B. Receipt Head (Revenue Account)		2,18,554.38
1,99,611.44	C. Expenditure Head (Revenue Account)		
	D. Receipt Head (Capital Account)	..	
65,428.32	E. Expenditure Head (Capital Account)		
..	F. Suspence And Miscellaneous (Miscellaneous Government Accounts)		
	G. Inter State Settlement		
	Adjustment due to Proforma Correction of Back to Back Loan		16,726.34
	H. Balance at the debit of Government account on 31 March 2025		4,22,730.75
<b>6,58,011.47</b>	<b>TOTAL</b>		<b>6,58,011.47</b>

(\*) Figure changed due to proforma correction of ₹ 0.52 crore in NABARD.

**STATEMENT No.13-SUMMARY OF BALANCES UNDER  
CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT- Concl'd.  
EXPLANATORY NOTES**

The net amount a the debit of the Government Account at the end of the year has been arrived as under:-

Following are the details of "F-Miscellaneous".

	<b>Debit (₹ in crore)</b>	<b>Credit (₹ in crore)</b>
(i) Inter-State Settlement ,Settlement Account	Nil	Nil
(ii) Amount appropriated from Revenue to Contingency Fund	Nil	Nil
Adjustment to clear old outstanding balances under Debt, Deposit and Remittances Heads	Nil	Nil
<b>Net Debit Balance</b>	Nil	Nil

**Annexure-B**

**Prior Period Adjustement in compliance with IGAS-4**  
(Annexure to be attached with Statement 13- Summary of Balances)

Sr No	Type of Correction	Head of Accounts(Major, Minor Head wise details of both the affected heads of accounts involved are to be shown.	Carry forward 'opening Balance as on 01.04.2024	Year of Prior Period Adjustement	Amount of Correction	Reason for correction	Opening Balance as on 01.04.2024 after Correction	Remark if any
1	Proforma Correction (Para 5.15.2(ii)  5.15.3	6004-09-101-03	22,262.21 Crore	2023-24	6,497.34 Crore	Repayment of back to back loan in lieu of GST Compensation paid by the Central Government from GST Compensation Fund in the Public Account of India.	5,535.87 Crore	Since, Back to Back loan was not repayable by the State Government to the Central Government, its impact has been reflected in the calculation of Government Accounts as on 31st march 2025 in Statement No. 13
				2024-25	10,229.00 Crore			

## Notes to Finance Accounts for the year 2024-2025

### 1. Summary of Significant Accounting Policies:

#### (i) Reporting Entity:

These accounts present the transactions of the Government of Gujarat. The accounts of receipts and disbursement of the Government of Gujarat have been compiled based on the initial accounts rendered by 33 Treasuries, 155 Public Works Divisions (72 Roads and Building, 83 Irrigation Divisions), 73 Forest Divisions, 02 Pay and Accounts Offices and Advices of the Reserve Bank of India. No accounts have been excluded at the end of the year.

#### (ii) Reporting Period:

The reporting period of these accounts is 1 April 2024 to 31 March 2025.

#### (iii) Reporting Currency:

The accounts of the Government of Gujarat are reported in Indian Rupee (₹).

#### (iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

#### (v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the State Legislature in form of grants / appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

**Budget and Accounts:** Both the budget and Accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Principal Accountant General (Accounts and Entitlements) in each state.

A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants/appropriations. The Appropriation Accounts are presented on a gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

**Cash basis:** The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

**Book Adjustments:** Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, *e.g.*, treasuries, divisions, *etc.*, for adjustments of deductions and recoveries from salaries to Revenue Receipts/Loans/Public Account, 'nil' bills for transfer of money between the Consolidated Fund and Public Account, *etc.*

Book adjustments are also carried out at Office of the Principal Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (*e.g.*, State Disaster Response Fund, Central Road and Infrastructure Fund, Sinking Fund, *etc.*) crediting Reserve Funds/Deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, *etc.*

**Classification between Capital and Revenue Expenditure:** Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital Expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the

establishment and administrative expenses are classified as Revenue expenditure. Capital and Revenue expenditure are shown separately in the Accounts.

**Physical and Financial Assets and Liabilities:** Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, *etc.*), as well as Liabilities (such as, debt, *etc.*), are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

**Grants-in-aid:** In compliance with IGAS 2 – Accounting and Classification of Grants-in-aid, grants-in-aid in cash is recognised as Revenue Expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognized as Revenue Receipts. Details for meeting the requirements of accounting and classification of Grants-in-aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-aid given in kind is disclosed as available from the State Government. During 2024-25, the State Government has not complied with IGAS-2 for budgeting and booking in respect of creation of assets for the amount of ₹ 3.96 crore (included in para 3(ii)).

**Loan and Advances:** In compliance with IGAS 3 - Loan and Advances made by Government, details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2025 is as per the books of the Principal Accountant General (A&E).

**Prior Period Adjustments:** In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring prior period adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed.

During 2020-21 and 2021-22, back to back loans of ₹ 22,262.21 crore was received from Central Government in lieu of GST compensation, which was credited under Major Head 6004-Loans and Advances. During 2024-25, out of this, ₹ 6,497.34 crore for the year 2023-24 and ₹ 10,229.00 crore for the year 2024-25 were adjusted in the Union Accounts as prior period adjustment. Subsequent to this adjustment, ₹ 5,535.87 crore is reflected under MH – 6004 as back to back loan received from the Central Government in lieu of GST compensation as on 01 April 2024.

**Retirement benefits:** Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, *i.e.*, the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts under Major Head-2071. The liability is reflected in the Appendix XII.

**(vi) Rounding off:**

The statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

**(vii) Cash Balance:**

Cash balance as reported in the accounts is the balance of the State at the end of the 31<sup>st</sup> March of a year as recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

**(viii) Disclosure of Contingent & Committed liabilities:**

IGAS 1: ‘**Guarantees given by the Governments**’, Sector and / or class – wise, details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting, and the commitments are neither recorded nor the liability against commitment recognised in the accounts. However, it discloses its future commitments under Appendix XII of the Finance Accounts.

**(ix) Pass-through transactions:**

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts, These may include transfer of 10 *per cent* of the collection of the year in the State CAMPA Fund to the National

Fund on annual basis, transfer of two per cent of the royalty to the National Mineral Exploration Trust (NMET), labour cess collected and kept in Government Account and transferred to the Building and Other Construction Workers' Welfare Board, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager etc.

## **2. Compliance with the Accounting Framework:**

### **(i) Non-freezing of accounts by treasuries after closing monthly accounts:**

As per the existing practice, accounts once closed by the State and rendered to the Office of the Principal Accountant General (A&E), should not be opened for any changes, as this would mis-represent the monthly account. Non-freezing of accounts by treasuries after closing monthly accounts may leave scope for data modification after submission of monthly accounts to PAG office and may lead to mismatch of figures/data between PAG office and Government of Gujarat. Monthly accounts are frozen in the Integrated Financial Management System (IFMS) after closure of monthly accounts and sending them to the Office of the Principal Accountant General (A&E).

### **(ii) Opening of New Sub-Heads/Detailed Heads of Accounts without advice:**

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2024-2025, the State Government of Gujarat opened 134 new Sub Heads (72 under the Revenue Section, 59 under Capital section & 03 under Loan Section) in the budget, without seeking advice or informing the PAG Office. The State Government provided budget provisions under these heads and incurred ₹ 1,296.32 crore under the 72 Sub Heads in Revenue Section and ₹ 3,108.05 crore under the 59 Sub Heads in Capital Section and ₹ 242.82 crore under the 03 Sub Heads in Loan Section during the year 2024-25.

### **(iii) Discrepancy in depiction of budget provisions and wrong classification:**

No discrepancy in depiction of Budget provision was noticed during the year 2024-25. However, misclassification between Revenue and Capital Expenditure was noticed, as disclosed in Para 3 (ii).

### 3. Consolidated Fund:

#### (i) Goods and Services Tax:

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2024-25, the State GST collection was ₹ 65,840.37 crore compared to ₹ 58,009.86 crore in 2023-24, registering an increase of ₹ 7,830.51 crore (13.50 *per cent*). No Advance Apportionment of IGST was received during the year. In addition, the State received ₹ 13,072.06 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹ 78,912.43 crore. The State received non-debt compensation of ₹ 0.26 crore as Revenue Receipt on account of loss of revenue arising out of implementation of GST during 2024-25.

Further the State did not receive any compensation as back-to-back loans during 2024-25 (total back-to-back loans of ₹ 22,262.21 crore as on 31 March 2025) from the Central Government in lieu of GST compensation which would not be counted under the norms prescribed by the Finance Commission with regard to borrowing ceiling of the State.

During the year 2024-25, there was no difference between the RBI's figures and figures booked in the Finance Accounts for State GST.

*The relevant figures are available in Statement No. 14 of the Finance Accounts.*

#### (ii) Misclassification between Revenue and Capital Expenditure:

During the year 2024-25 Government of Gujarat incorrectly booked expenditure of ₹ 328.20 crore under Capital Section instead of Revenue Section. The impact of misclassification on the Revenue/Capital-expenditure of the State is given under para 6. The Revenue expenditure is understated by ₹ 328.20 crore and consequent overstatement of Capital expenditure.

*This has reference to figures in Statements 4, 5, 15 and 16 of the Finance Accounts.*

#### (iii) Reconciliation between CCOs and Principal Accountant General (A&E) of Receipts and Expenditure and Loans & Advances Given by the State:

All Controlling Officers are required (as per the State's Treasury / Budget Code) to reconcile receipts and expenditure of the Government with the figures accounted for by the Principal Accountant General (A&E), Gujarat. During the year 2024-25, Revenue Receipts of ₹ 1,84,736.49 crore (84.53 *per cent* of total Revenue Receipts ₹ 2,18,554.38 crore) and Revenue Expenditure of ₹ 1,48,743.95 crore (74.52 *per cent* of total Revenue Expenditure ₹ 1,99,611.44 crore) and Capital Expenditure of ₹ 45,112.87 crore (68.95 *per cent* of total

Capital Expenditure ₹ 65,428.32 crore) were reconciled by the State Government. Loans and Advances given by the State Government of ₹ 3,551.71 crore (100 *per cent* of total loans and advances given by the State Government) was reconciled.

In comparison, during the last year 2023-24, Revenue Receipts of ₹ 2,16,906.47 crore (97.37 *per cent* of total Revenue Receipts ₹ 2,22,762.73 crore) and Revenue Expenditure of ₹ 1,73,276.39 crore (91.54 *per cent* of total Revenue Expenditure ₹ 1,89,285.70 crore) and Capital Expenditure of ₹ 53,750.98 crore (96.54 *per cent* of total Capital Expenditure ₹ 55,679.25 crore) were reconciled by the State Government. During the last year, Loans and Advances given by the State Government of ₹ 2,666.61 crore (100 *per cent* of total loans and advances given by the State Government) was reconciled.

**(iv) Bookings under Minor Head 800-Other Expenditure and 800-Other Receipts:**

The Minor Head 800-Other Expenditure/800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2024-25, ₹ 8,431.39 crore under 58 Major Heads of accounts, constituting 3.18 *per cent* of the total Revenue and Capital Expenditure (₹ 2,65,039.76\* crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2023-24, ₹ 6,492.52 crore under 58 Major Heads of accounts, constituting 2.65 *per cent* of the total Revenue and Capital Expenditure (₹ 2,44,964.94 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹ 3,555.63 crore under 53 Major Heads of Account, constituting 1.63 *per cent* of the total Revenue Receipt (₹ 2,18,554.38 crore) was classified under 800-Other Receipts in the accounts. During the previous year 2023-24, ₹ 8,788.13 crore under 55 Major Heads of Account, constituting 3.94 *per cent* of the total Revenue Receipts (₹ 2,22,762.73 crore) was classified under 800-Other Receipts in the accounts.

34 instance of specific available minor head which could have been used instead of minor head '800' were also identified and conveyed to the State Government in Budget Scrutiny for 2024-25.

\*This excludes 'Loans and Advances' and 'Repayment of Public Debt'.

*This has reference to Statements 14, 15 and 16 of the Finance Accounts.*

(v) **Transfer of funds to Personal Deposit (PD)/Personal Ledger (PL) Accounts:**

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

As per Rule 377 of the Gujarat Treasury Rule, 2000, funds transferred to the PD Accounts from the Consolidated Fund of the State are to be closed at the end of the financial year by minus debit of balance to the relevant service heads and the PD Accounts need to be opened next year again. However, as on 31 March 2025, this was not done in compliance to the Rules *ibid*. *The State Government did not close 468 PD Accounts at the end of 31 March 2025.*

In terms of Circular No. TJR/102008/O-1006/Z dated 03 June 2009 of the Finance Department, Government of Gujarat, all the 468 Administrators of Personal Deposit Account reconciled and verified their balances with the treasury figures and furnished annual verification certificates to the treasury and the Principal Accountant General (A&E).

During the year 2024-25, ₹ 21,446.89 crore was transferred to the PD Accounts from the Consolidated Fund of the State. This includes ₹ 3,531.71 crore transferred in March 2025, of which, ₹ 24.04 crore was transferred on the last working day of March 2025.

Details of the PD Accounts as on 31 March 2025 are given below:

(₹ in crore)

Opening Balance as on April -2024		Addition during the year 2024-25		Closed/Withdrawal during the year 2024-25		Closing Balance as on 31 March 2025	
Number of Administrators	Amount	Number of Administrators	Amount(#)	Number of Administrators closed	Amount(@)	Number of Administrators	Amount
476	5,040.49	06	29,510.57*	14	24,277.07	468	10,273.99

(\*) Includes ₹ 8,063.68 crore deposited from sources other than the Consolidated Fund of State of Gujarat.

(#) Out of ₹ 29,510.37 crore , ₹ 3,488.99 crore was received in the 06 newly opened PD Accounts.

(@) out of ₹ 24,277.07 crore, ₹ 24,276.64 crore was withdrawn in other than 14 closed PD Accounts.

Rule 377 of Gujarat Treasury Rule, 2000, further provide that if a PD Account remains inoperative for a period exceeding three years, the Directorate of Accounts and Treasuries shall have the authority to order closure of such Account and credit the balance of the PD Account to the Receipt Head 0075 - Miscellaneous Receipt. This procedure laid down in the Rules was in variance with the general directions of LMMHA, which *inter-alia* require that the recoveries for overpayments pertaining to previous years shall be recorded under distinct minor head 'Deduct- Recoveries of overpayments' (code 911) below the concerned major/ sub-major head

without affecting the gross expenditure under the functional Major/ Sub-Major head in the Appropriation accounts.

During the year, 14 inoperative PD Accounts with a balance of ₹ 0.43 crore were closed and the funds were transferred to Major Head 0075- Miscellaneous Receipt.

In the last three years, 19 PD Accounts having balance of ₹ 2.47 crore remained inoperative.

*The relevant figures are available in Statement No. 21 of the Finance Accounts.*

**(vi) Unadjusted Abstract Contingent (AC) Bills:**

Gujarat Treasury Rules 2000 envisage that no money should be drawn from the government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorised to draw sums of money through Abstract Contingent (AC) bills. In terms of Rule 211 of the Gujarat Treasury Rules 2000, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure within three months from the date of drawal of the AC bills.

5820 AC bills amounting to ₹ 217.19 crore drawn up to 31/12/2024 were due for DCC bills up to 31/03/2025 (as per the requirement of the Gujarat Treasury Rules 2000).

Out of 9156 AC bills amounting to ₹ 1,006.82 crore drawn during the year 2024-25, 1097 AC bills amounting to ₹ 229.29 crore (22.77 per cent) were drawn in March 2024-25. DCC Bills in respect of a total of 5378 AC bills amounting to ₹ 554.73 crore due for adjustment upto 31 March 2025 were not received.

Details of unadjusted AC bills due for adjustments are given below:

Year	No. of unadjusted AC Bills	Amount (₹ in crore)
Up to 2023-24	1753	89.73
2024-25	3625	465.00
<b>Total</b>	<b>5378</b>	<b>554.73</b>
-----	Number of AC bills adjusted before due date of adjustment	-----
2024-2025	3588	346.99

**(vii) Utilization Certificates (UCs) for Grants-in-Aid not received:**

In terms of the Gujarat Financial Rules, 1971, Utilization Certificates (UCs) in respect of conditional Grants-in-Aid and / or as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it, within 12 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier.

To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2024-25, 8060 UCs were outstanding involving expenditure of ₹ 27,911.45 crore were due for the period up to 31 March 2025. Of these, ₹ 20,479.61 crore pertaining to 3802 outstanding UCs were cleared. Additionally, ₹ 1,985.77 crore pertaining to 594 UCs for 2024- 25 were submitted before the due date of submission.

The position of outstanding UCs as on 31 March 2025 is given below:

Due Year	Number of UCs Outstanding	Amount (₹ in crore)
Up to 2023-24	2884	3,147.27
2024-25	1374	4,284.56
Total	4258*	7,431.84*
-----	Number of UCs submitted before due date of submission	-----
2024-2025	594	1,985.77

\*353 UCs amounting to ₹ 2,838.66 crore pertain to CSS schemes.

*This has reference to the Statement 10 and Appendix III of the Finance Accounts.*

**(viii) Interest Adjustment:**

The Government is liable to pay/adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest), and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds/Deposits and interest paid by the Government during the year 2024-25 are as given below:

(₹ in crore)					
Funds/Deposits	Opening Balance on 1 April, 2024	Basis for calculation of interest	Interest due	Interest paid	Interest short paid
State Compensatory Afforestation Fund	1,136.23	3.35 % as per the circular No. F. No. 1 (9) – B (AC)/2017 dated 03.10.2024, issued by the Ministry of Finance, department of Economic Affairs (Budget Division)	43.75	-	43.75
SDRF	1,275.04	Interest calculated @ 8.46 % (as per guidelines of SDRF i.e. 2 % above the average WMAs).	135.34	121.53	13.81
SDMF	1,076.60	Interest calculated @ 8.46 % (as per guidelines of SDMF i.e. 2 % above the average WMAs).	91.08	78.27	12.81
Deposit bearing interest other than CPS	16.80	Interest calculated taking rate applicable for the 14 -days treasury bill investment i.e. Reverse Repo Rate @ 3.35 % minus 1 % i.e. 2.35 % for the year 2024-25)	0.39	-	0.39
<b>Total</b>			<b>270.56</b>	<b>199.80</b>	<b>70.76</b>

Non-payment / short payment of the interest amounting to ₹ 70.76 crore has led to understatement of Revenue Expenditure by ₹ 70.76 crore.

*This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.*

**(ix) Guarantees given by the Government:**

In terms of the Gujarat Government Guarantees Act, 1963, the total outstanding Government Guarantees as on first day of April of any year shall not exceed ₹ 20,000 crore. During the year, amount guaranteed by the State Government is ₹ One thousand only. The outstanding guarantees of ₹ 1,420.94 crore as on 31 March 2025 are within the limits prescribed.

The State Government through circular no. BHD-1088/5576/A, dated 31<sup>st</sup> December 1988, has required guarantee commission of 0.25 to 2% on guaranteed amount. During 2024-25, the State Government received ₹ 0.15\* crore towards guarantee commission.

(\* ) Guarantee fee of amount ₹ 0.15 crore received for Guarantee issued during earlier year.

*The relevant figures are available in Statements 9, 14 and 20 of the Finance Accounts.*

**(x) Expenditure on Ecology and Environment:**

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2024-25, the Government of Gujarat incurred ₹ 1,302.11 crore against the budget allocation of ₹ 2,355.01 crore under Major Heads 3435, 2402 and 2406. During the previous year 2023-24, the Government of Gujarat incurred ₹ 647.71 crore against the budget allocation of ₹ 1,316.32 crore under Major Heads 3435, 2406 and 2402.

*This has reference to Statements 4 and 15 of the Finance Accounts.*

**(xi) Expenditure relating to unforeseen/extraordinary events / disaster:**

During the year 2024-25, the Government of Gujarat incurred ₹ 1,474.76 crore on relief measures relating to unforeseen / extraordinary events under Major Heads 2245. Out of ₹ 1,474.76 crore, Revenue Expenditure was ₹ 1,474.76 crore and there was no Capital Expenditure.

The Government received ₹ 600 crore from the Central Government for this purpose, being grants in aid/central assistance, etc., which have been accounted for under Major Head 1601 .

*This has reference to Statements 4 and 15 of the Finance Accounts*

**(xii) Writing off of Central Loans:**

Further to the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principal and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Gujarat had made excess repayment of ₹ 39.64 crore (principal ₹ 19.27 crore, interest ₹ 20.37 crore) to end of 31 March 2025, of which, Ministry of Finance has so far adjusted ₹ 17.87 crore. No amount has been adjusted during 2024-25.

*This has reference to Statement 17 of the Finance Accounts.*

**(xiii) Loans given by the State Government:**

In respect of old loans amounting to ₹ 1,360.94 crore involving 11 Departments as on 31 March, 2025, recoveries of principal has not been effected during the past several years, which includes loans pending since 1998-99.

Terms and conditions of repayment of loans have not been settled in respect of loans amounting to ₹ 2,564.61 crore during 2024-25 to Statutory Bodies/Other entities (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

The Principal Accountant General (A&E) annually communicates loan balances to the loan sanctioning departments for verification and acceptance. The action on reconciliation and confirmation of balances from the Finance Department/concerned Administrative Department is still awaited. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

*This has reference to Statements 7 & 18 of the Finance Accounts.*

**(xiv) Committed Liabilities:**

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a changeover to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system

of cash accounting to ensure more transparency in decision-making. The State Government has to furnish information on Committed Liabilities in Appendix-XII of Finance Accounts, Vol-II and the same has been disclosed.

**(xv) Expenditure on Centrally Sponsored Schemes (CSSs) and Central Sector Schemes (CSs):**

During the year, the total expenditure booked under Centrally Sponsored Schemes is ₹ 17,680.17 crore (Revenue Expenditure ₹ 16,891.30 crore and Capital Expenditure ₹ 788.87 crore). This includes expenditure out of Central Assistance of ₹ 9,824.83 crore and State share of ₹ 7,855.34 crore.

*This has reference to Statements 15 and 16 of the Finance Accounts.*

**(xvi) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:**

As per the PFMS portal of the CGA, ₹ 17,821.88 crore was directly received by the implementing agencies including beneficiaries (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies, Beneficiaries, etc.) in the State during 2024-25. The direct transfer of funds to the implementing agencies has decreased by 18.42 *per cent* as compared to 2023-24 (from ₹ 21,845.38 crore in 2023-24 to ₹ 17,821.88 crore in 2024-25). Details are in *Appendix-VI of the Finance Accounts*.

**(xvii) Off-Budget Liabilities of State Government, Implicit Subsidies and fiscal burden due to policy implications:**

Off-Budget Borrowing is a liability of the Government in as much as the principal and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to the State entity.

The State Government did not disclose any off-budget liabilities in their budget documents/annual financial statements. The State Government in its representation to Ministry of Finance intimated that it has no off-budget liabilities during 2024-25.

**(xviii) Transfer of funds to Single Nodal Agency (SNA):**

The Ministry of Finance, Government of India vide letter No.1(13)PFMS/FCD/2020 dated 23-03-2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS,

SNA is set up with own Bank Account in scheduled Commercial Bank authorised to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February 2023, the State Government shall transfer Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the State Government with effect from 01-04-2023.

As per the SNA 01 Report of the PFMS, the State Government received ₹ 7,893.84 crore being Central share during the year in its Treasury account (As per RBI clearance memo, State received ₹8,575.13 crore as Central Share). As on 31 March 2025, the Government transferred Central share of ₹ 7,655.97 crore (including previous year amount) and State share of ₹ 8,487.99 crore to the SNAs. Detailed vouchers and supporting documents of actual expenditure were not received by the Office of the Principal Accountant General (A&E) from the SNAs.

As per the SNA's Report, ₹ 5,246.98 crore are lying unspent in the bank accounts of SNAs as on 31 March 2025.

**(xix) Funds transferred to DDO Bank Account:**

The State Government did not provide any information on the Funds transferred to DDO Bank Account during the year 2024-25.

**4. Contingency Fund:**

In exercise of the powers conferred by the Contingency Fund Act, 1960, the State Government made the Contingency Fund Rules, for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Gujarat. The Contingency Fund of the State of Gujarat has a corpus of ₹ 200 crore. At the end of 31<sup>st</sup> March 2025, no amount remained un-recouped. As on 31<sup>st</sup> March 2025, the Contingency Fund has a balance of ₹ 200 crore.

*The relevant figures are available in Statements 1, 2, and 21 of the Finance Accounts.*

**5. Public Account:**

**(i) National Pension System (NPS):**

State Government employees recruited on or after 01/04/2005 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 per cent of his / her monthly pay and the State Government shall

make a contribution at the rate of 14 per cent as per the scheme modified by the State Government with effect from 01 March 2024. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL)/Trustee Bank.

During the year 2024-25, total contribution to the NPS was ₹ 4,293.06 crore (State Govt. Employees' contribution ₹ 1,816.19 crore, contribution of employees on foreign deputation ₹ 18.28 crore, Government's contribution ₹ 2,441.71 crore, due to rectification of misclassification of previous years ₹ 0.03 crore and Employee contribution refunded as Family Pension/Disability Pension ₹ 16.85 crore). The detailed information on government contribution is available in Statement No. 15 of the Finance Accounts under Major Head 2071. The Government transferred ₹ 4,293.06 crore to the Public Account under Major Head 8342-117 Defined Contribution Pension scheme. The Government's contribution to the NPS was less by ₹ 100.96 crore, which resulted in understatement of Revenue Expenditure to that extent.

Of the total amount transferred /deposited in the Public Account, ₹ 72.46 crore remained in the Public Account as on 31.03.2025 and was not transferred to the NSDL. The cash balance of the Government was overstated by this amount.

**(ii) (A) Reserve Funds bearing Interest:**

**(a) State Disaster Response Fund (SDRF):** In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the Fund in the proportion of 75:25. During the year 2024-25, the State Government received ₹ 600 crore as Central Government's share. The State Government's share during the year is ₹ 199.73 crore. The State Government transferred ₹ 803.84 crore (Central share ₹ 600.00 crore, State share ₹ 199.73 crore and ₹ 4.11 crore of unspent grant of previous years) to the Fund under Major Head 8121-122 SDRF.

An amount of ₹ 1,474.76 crore was set off in the Major Head 2245 as expenditure met from the Fund and the State Government earned ₹ 121.53 crore as interest on the investment from the fund. The closing balance as on 31 March 2025 was ₹ 725.66 crore in the Fund. No amount was received towards NDRF.

**(b) State Disaster Mitigation Fund:**

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF) / National Disaster

Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. CLS/102020/GOI-20-21/S.3 dated 06.02.2023 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 75:25. During the year 2024-25, the State Government did not receive any amount from the Central Government towards SDMF. The State Government received ₹ 73.17 crore from the Central Government towards NDMF.

During the year, ₹ 121.65 crore was set off in the Major Head 2245 as expenditure met from the SDMF and the State Government earned ₹ 78.27 crore as interest on the investment from the fund. The closing balance as on 31 March 2025 was ₹ 1,106.39 crore in the fund.

**(c) State Compensatory Afforestation Fund:** The State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) in compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

During the year 2024-25, the user agencies deposited ₹ 530.53 crore into National Compensatory Afforestation Deposits. Out of this, ₹ 477.48 crore (₹ 387.04 crore in the previous year) was received by the State Government in State Compensatory Afforestation Fund.

The Government incurred ₹ 309.99 crore from the Fund and did not invest any amount during the year. The balance in the State Compensatory Afforestation Fund as on 31st March 2025 was ₹ 1,303.71 crore.

**(B) Reserve Funds not bearing Interest:**

**(a) Consolidated Sinking Fund:** The Government of Gujarat set up the Consolidated Sinking Fund for amortization of loans in 2007-08. According to the guidelines of the Fund, States may contribute a minimum of 0.5 per cent of their outstanding liabilities (Internal Debt + Public Account) at the end of the previous year to the Consolidated Sinking Fund. In the year 2024-25, Government contributed ₹ 2,945.98 crore (₹ 2,000 crore as contribution and ₹ 945.93 crore as interest) against a due of ₹ 1,985.67 crore. An amount of ₹ 0.05 crore was paid as Service charges to RBI. The total accumulation of the Fund was ₹ 15,824.27 crore as on 31 March 2025 (₹ 12,878.38 crore as on 31 March 2024).

**(b) Guarantee Redemption Fund:** The State Government constituted the Guarantee Redemption Fund to be administered by the RBI. The latest amendment to the Fund notification issued by the State Government, effective from the year 2013-14, stipulates that the State Government shall initially contribute a minimum of one per cent and thereafter at the rate of 0.5 per cent of outstanding guarantees at the end of the previous year to achieve a minimum level of three per cent in next five years. The Fund shall be gradually increased to a desirable level of five per cent. During the year, the State Government made no contribution to the Fund as balance in the Fund was above the desirable level of five per cent. The State Government earned ₹ 46.77 crore as interest on the investment and reinvested it. The total accumulation of the Fund was ₹ 938.95 crore as on 31 March 2025 (₹ 892.18 crore as on 31 March 2024).

*Transactions in the Fund are depicted in Statements 21 and 22 of the Finance Accounts.*

**(iii) Central Road and Infrastructure Fund (CRIF):**

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31-03-2018. The CRIF is to be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449- 103-Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2024-25, the State Government received grants of ₹ 680.70 crore towards CRIF. The State Government transferred ₹ 680.70 crore to the Fund in the Public Account as on 31 March 2025. Against this, an expenditure of ₹ 680.70 crore was booked under Major Head 5054-80-902 Roads and Bridges during 2024-25. The closing balance of the CRIF as on 31 March 2025 was ₹ 27.25 crore.

**(iv) Suspense and Remittance Balances:**

During the year 2024-25, expenditure for ₹ (-) 103.97 crore and receipts for ₹ 42.37 crore have been placed under suspense (Major Head 8658, Minor Head 110- Reserve Bank Suspense-Central Accounts Office) by the Office of the Principal Accountant General (A&E), for want of documents like vouchers/challans/sanction letters etc. The total expenditure of the Government is understated to that extent.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads, worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹ 1,739.12 crore under three Heads as on 31 March 2025 (₹ 958.65 crore as on 31 March 2024).

Non-clearance of outstanding balances under these heads affects the accuracy of receipt/expenditure figures and balances under different heads of Accounts (which are carried forward from year to year) of the State Government.

**(v) Cheques, Bills and Digital Payments:**

Credit balance under MH 8670 Cheques and Bills indicates cheques issued but remaining un-encashed. The opening balance as on 01 April 2024 was ₹ 315.20 crore (Credit). During 2024-25, cheques worth ₹ 1,62,898.08 crore were issued, against which cheques worth ₹ 1,62,787.68 crore were encashed, leaving a closing balance of ₹ 425.61 crore (Credit) as on 31 March 2025. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Gujarat till 31 March 2025. In case of digital payments, payment orders through electronic mode are treated as expenditure as and when the transaction is completed. However, in case of failure referred to as ‘e-Kuber failed’ transactions, the treatment of the transaction is accounted for as suspense in 8658. In the year 2024–2025, no amount was accounted for as suspense due to e-Kuber failed transactions.

**(vi) Building and other Construction Workers Welfare Cess:**

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers.

During the year 2024-25, the Government collected ₹ 1,058.33 crore (2023-24: ₹ 891.56 crore) as Labour Cess under Major Head 0230 and transferred ₹ 362.59 crore (2023-24: ₹ 311.12 crore) to the Building and Other Construction Workers Welfare Board. Thus, the un-transferred amount from the Major Head 0230 was ₹ 695.74 crore as on 31 March 2025 (₹ 580.44 crore as on 31 March 2024), which resulted in Understatement of Revenue Expenditure and Overstatement of Cash Balance to that extent.

**(vii) Other Cess levied by the State:**

- The State Government of Gujarat enacted Gujarat Motor Spirit Cess Act, 2001 for levy of cess upto the rate of two percent on turnover of sales of motor spirit in the State of Gujarat. However, the Act neither specifies the Head of Account for collection of the Cess nor

mandates for creation of a Fund. During the year 2024-25, the Government collected ₹ 4,169.29 crore as cess on Turnover of Sales of Motor Spirit Cess under Major Head 0040.

- The State Government of Gujarat enacted The Gujarat Rural Development Cess Act, 1984 for levy of cess on all land held for carrying out excavation for the purpose of obtaining mineral oils or for extraction of mineral oils, at rate not exceeding 20 per cent, of annual value, as may be fixed by the State Government by notification in the Official Gazette. The purpose of the Act was to provide for the cost of development of rural areas in the State of Gujarat. As per the Act, proceeds of the rural development cess and penalties (other than fines) recovered under this Act shall first be credited to the Consolidated Fund of the State and after deduction of the expenses of collection and recovery there from shall, under appropriation duly made by law in this behalf, be entered in, and transferred to, a separate fund called the State Rural Development Fund. However, the State Government did not create the Fund. During the year 2024-25, the Government collected ₹ 66.50 crore as Cesses on Land under Major Head 0029.

**(viii) Remittance to National Mineral Exploration Trust (NMET):**

National Mineral Exploration Trust (NMET) was established in August 2015 under section 9C (1) (inserted vide amendment in 2015) of the Mines and Mineral (Development and Regulation) – MMDR Act, 1957. Section 9C (4) of the Act states that the holder of a mining lease or a mineral concession shall pay to the Trust, a sum equivalent to two per cent of the royalty paid in terms of the Second Schedule, in such manner as may be prescribed by the Central Government.

Rule 7(6) of the NMET Rules, 2015 states that the responsibility of collection and depositing the amount so collected in the Trust Fund and maintaining necessary accounts to be shared with the Central Government shall be that of the State Government. Further, Rule 7 (7) states, that the State Government shall provide information regarding amount paid pursuant to sub-section (4) of section 9C of the Act and royalty payments to the India Bureau of Mines on a monthly basis.

As per the accounting procedure, the State Government on receipt of the royalty, classifies the entire receipt under Major Head 0853 – 102 – Mineral concessions, fees and royalties. Thereafter, the required amount is transferred in the Public Account of the State under Major Head 8449 – 123 - NMET. The accretions are thereafter periodically transferred to the NMET under Public Account of India. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2024-25, the State Government received an amount of ₹ 8.17 crore under Major Head 8449-Other Deposits-123-National Mineral Exploration Trust Deposits, being 2% of royalty as NMET contribution from mine holders. The State Government transferred the entire amount of ₹ 8.17 crore to the National Mineral Exploration Trust.

**(ix) Adverse Balance:** Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects either minus balance or debit/(-) credit balance representing liability or credit/(-) debit balance representing Assets heads. The adverse balance in a head of account arises due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States/more accounting units, etc. During 2024-25, there was Adverse Balance was of ₹ 1.75 crore (Previous year ₹ 0.03 crore). Adverse balance as on 31.03.2025 appears in 3 heads as detailed below:

(₹ in crore)

Head of Accounts (Till Minor Head)	Description	Amount
6408-02-195	Loans for Food Storage and Warehousing	0.03
6801-00-202	Loans for Power Project	1.71
8550-101	Forest Advances	0.01

**(x) Cash Balance:**

The Cash balance as on 31 March 2025 as per the record of Principal Accountant General was ₹ 7.21 crore (Debit) and that reported by the RBI was 18.80 crore (Debit). There was a net difference of ₹ 11.59 crore, mainly due to pending reconciliation between the Treasury / RBI / Agency Bank and PAG Office. The difference is under reconciliation. The position for the last year, *i.e.*, as on 31<sup>st</sup> March 2024 was ₹ 7.04 crore.

The difference was ₹ 11.59 crore as of June 2025.

*The relevant figures are available in Statement No. 21 of the Finance Accounts.*

## 6. Impact on Receipt, Expenditure and Cash Balance:

The impact on Revenue Expenditure of misclassifications/non-compliance to statutory provisions on the states' finances as brought out in the preceding paras is tabulated below

(₹ in crore)

Para No.	Item (Illustrative)	O/S RE	U/S Of RE	O/S CE	U/S of CE	O/S RR	U/S of RR	U/S CB	O/S Of CB
3 (ii)	Misclassification between Revenue & Capital	---	328.20	328.20	---	---	---	---	---
3 (viii)	Interest Adjustment	---	70.76	---	---	---	---	---	---
5(i)	Non-transfer of NPS contribution to NSDL	---	---	---	---	---	---	---	72.46
	Short contribution by Government	---	100.96	---	---	---	---	---	---
5 (vi)	Non-Transfer of Cess/fee/surcharge	---	695.74	---	---	---	---	---	---
5 (ix)	Adverse Balances	---	---	---	---	---	---	---	1.75
<b>Total (Net) Impact</b>	<b>Overstatement (O/S)/ Understatement (U/S)</b>		<b>Understatement Revenue Expenditure ₹ 1,195.66 crore</b>	<b>Overstatement (O/S) of capital Expenditure ₹ 328.20 crore</b>			---		<b>Overstatement Cash Balance ₹ 74.21 crore</b>



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