



SUPREME AUDIT INSTITUTION OF INDIA  
लोकहितार्थ सत्यनिष्ठा  
Dedicated to Truth in Public Interest

# Finance Accounts Volume - I 2024 - 25



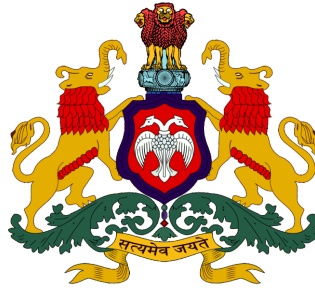
Government of Karnataka



SUPREME AUDIT INSTITUTION OF INDIA  
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# Finance Accounts Volume - I

## 2024 - 25



**Government of Karnataka**



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## **Report of the Comptroller and Auditor General of India**

### **Audit of the Finance Accounts of the Government of Karnataka**

#### **Opinion**

The Finance Accounts of the Government of Karnataka for the year ended 31 March 2025 present the financial position along with accounts of the receipts and disbursements of the Government for the year involving transactions from and / or to the Consolidated Fund, the Contingency Fund and the Public Account of the State. The compilation of Finance Accounts comprises two Volumes, Volume - I contains the consolidated position of the state of finances and explanatory 'Notes to Finance Accounts' including a summary of Significant Accounting Policies and Volume - II depicts the accounts in detail. The Appropriation Accounts of the Government for the year for Grants and Charged Appropriations, which represent the budget comparison, are presented separately.

On the basis of the information and explanations that my officers required and have obtained and as a result of test audit of the accounts, in my opinion, the Finance Accounts read with the explanatory 'Notes to Finance Accounts' present fairly the financial position and the receipts and disbursements of the Government of Karnataka for the year 2024-25.

Observations arising from audit of these accounts as well as audit conducted during the year or earlier years are contained in my Financial, Compliance and Performance Audit Reports on the Government of Karnataka being presented separately for the year ended 31 March 2025.

#### **Basis for Opinion**

The conduct of audit is in accordance with the CAG's Auditing Standards. These Standards require that we plan and perform the audit to obtain reasonable assurance that the accounts are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. The audit evidence that we have obtained provides a basis for my opinion.

#### **Responsibilities for preparation of the initial and subsidiary accounts**

The State Government is responsible for obtaining authorisation of budget from the State Legislature. The State Government and those responsible for execution of budget such as treasuries, offices and departments of the Government of Karnataka are responsible for preparation and correctness of the initial and subsidiary accounts as well as for ensuring the regularity of transactions in accordance with the applicable laws, standards, rules and regulations.

Also, they are responsible for rendering the initial and subsidiary accounts and information related thereto to the Office of the Accountant General (Accounts and Entitlements) of Karnataka for compilation and preparation of the Finance Accounts.

#### **Responsibilities for compilation of Annual Accounts**

The Office of the Accountant General (Accounts and Entitlements) of Karnataka functioning under my control is responsible for compilation and preparation of Annual Accounts of the State Government. This is in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The Annual Accounts have been compiled from the vouchers, challans and initial and subsidiary accounts as received from the treasuries, offices and departments of the Government of Karnataka and the statements received from the Reserve Bank of India.

Statements No. 7 (Section 3), 8, 9, 17 (Annexure B to D), 19 and 20 and Appendices V B, VI, VII, VIII, IX, XI, XII and XIII in this compilation have been prepared directly from the information received from the Government of Karnataka and the Union Government who are responsible for such information.

### **Responsibilities for the Audit of the Annual Accounts**

The audit of the Annual Accounts is conducted through the Office of the Principal Accountant General (Audit-I), Karnataka, in accordance with the requirements of Articles 149 and 151 of the Constitution of India and the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for expressing an opinion on these Accounts based on the results of such audit.

The Office of the Principal Accountant General (Audit-I), Karnataka and the Office of the Accountant General (Accounts and Entitlement), Karnataka are independent organisations with distinct cadres, separate reporting lines and management structure.

### **Emphasis of Matter**

I want to draw attention to:

- (1) **Unadjusted Abstract Contingent (AC) Bills:** DCC Bills in respect of a total of 1111 AC bills amounting to ₹63.91 crore due for adjustment as on 31 March 2025 were not received.

**(Para No. 3 VI of the Notes to Finance Accounts)**

- (2) **Utilisation Certificates (UCs) for Grants-in-Aid not received:** During the year 2024-25, ₹239.45 crore pertaining to 142 outstanding UCs were due for the period up to 31 March 2025.

**(Para No. 3 VII of the Notes to Finance Accounts)**

My opinion on the Finance Accounts is not modified due to Emphasis of Matter section.

**(K SANJAY MURTHY)**

**Comptroller and Auditor General of India**

**Date: 04-Dec-2025**

**Place: New Delhi**



# **GUIDE TO THE FINANCE ACCOUNTS**

**A. Broad overview of the structure of Government accounts**

1. The Finance Accounts of the State of Karnataka present the accounts of receipts and outgoings of the Government for the year, together with the financial results disclosed by the Revenue and Capital accounts, the accounts of the Public Debt and the liabilities and assets of the Government of Karnataka as worked out from the balances recorded in the accounts. The Finance Accounts are accompanied by Appropriation Accounts, which present comparison of expenditure against the Grants / Appropriations.
2. The Accounts of the Government are kept in the following three parts:

**Part I: The Consolidated Fund:** This Fund comprises all revenues received by the Government of Karnataka, all loans raised by the Government of Karnataka (market loans, bonds, loans from the Government of India, loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*), Ways and Means Advances (WMA) extended by the Reserve Bank of India (RBI) and all moneys received by the Government of Karnataka in repayment of loans. No moneys can be appropriated from this Fund, except in accordance with law and for the purposes and in the manner provided by the Constitution of India. Certain categories of expenditure (e.g., salaries of Constitutional authorities, loan repayments, *etc.*), constitute a charge on the Consolidated Fund of the State (*Charged Expenditure*) and are not subject to vote by the Legislature. All other expenditure (*Voted Expenditure*) is voted by the Legislature.

The Consolidated Fund comprises two sections: Revenue and Capital (including Public Debt, Loans & Advances). These are further categorised under ‘Receipts’ and ‘Expenditure’. The Revenue Receipts section is divided into three sectors, *viz.*, ‘Tax Revenue’, ‘Non Tax Revenue’ and ‘Grants-in-Aid and Contributions’. These three sectors are further divided into sub-sectors like ‘Goods and Services Tax, Taxes on Income and Expenditure’, ‘Fiscal Services’, *etc.* The Capital Receipts section does not contain any sectors or sub-sectors. The Revenue Expenditure section is divided into four sectors, *viz.*, ‘General Services’, ‘Social Services’, ‘Economic Services’ and ‘Grants-in-Aid and Contributions’. These sectors in the Revenue Expenditure section are further divided into sub-sectors like, ‘Organs of State’, ‘Education, Sports, Art and Culture’ *etc.* The Capital Expenditure section is sub-divided into seven sectors, *viz.*, ‘General Services’, ‘Social Services’, ‘Economic Services’, ‘Public Debt’, ‘Loans and Advances’, ‘Inter-State Settlement’ and ‘Transfer to Contingency Fund’.

**Part II: The Contingency Fund:** This Fund is in the nature of an imprest, which is established by the State Legislature by law, and is placed at the disposal of the Governor to enable advances to be made for meeting unforeseen expenditure pending authorisation of such expenditure by the State Legislature. The fund is recouped by debiting the expenditure to the concerned functional major head relating to the Consolidated Fund of the State. The Contingency Fund of the Government of Karnataka for the year 2024-25 is ₹500.00 crore.

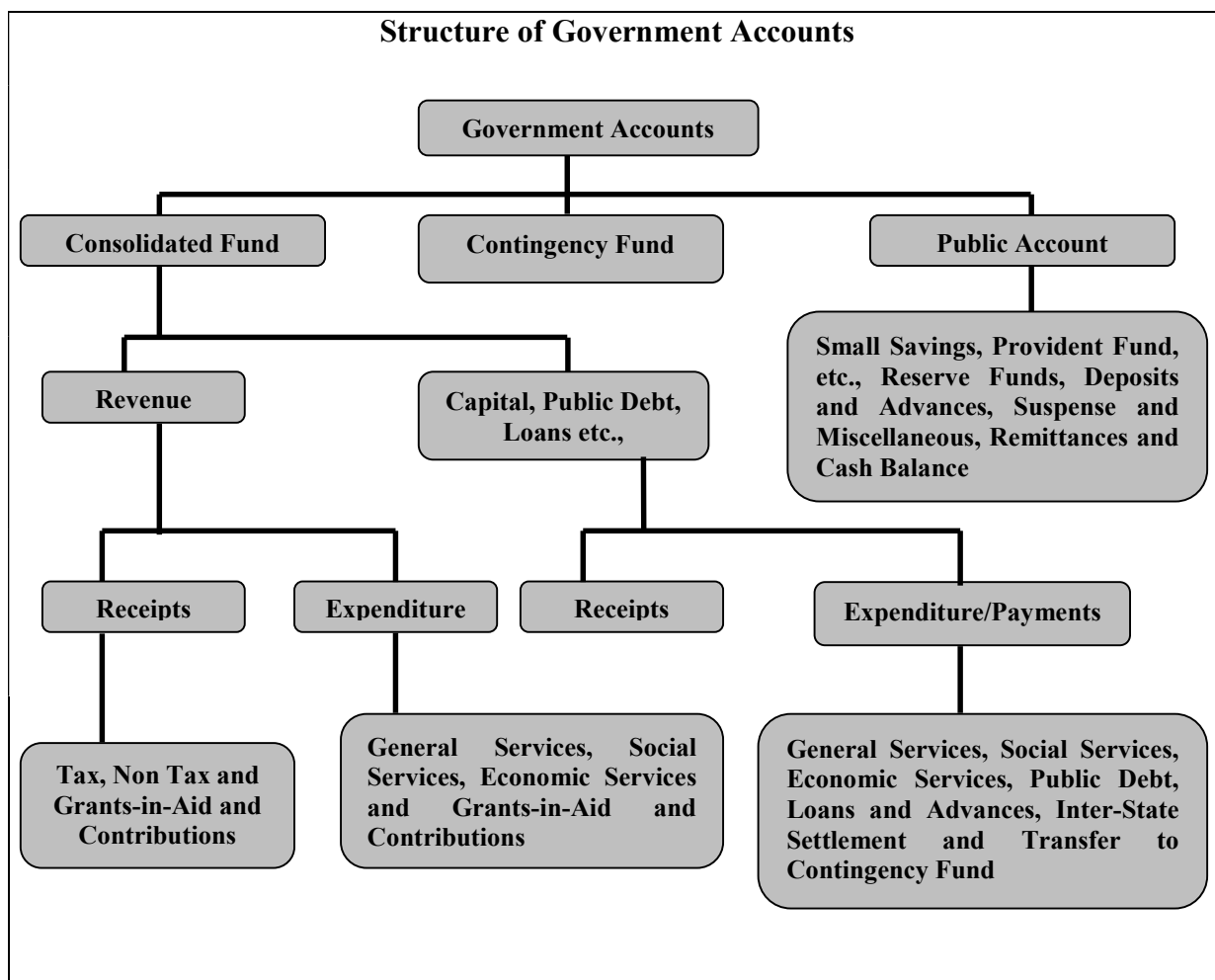
**Part III: The Public Account:** All other public moneys received by or on behalf of the Government, where the Government acts as a banker or trustee, are credited to the Public Account. The Public Account includes repayables like Small Savings and Provident Funds, Deposits (bearing interest and not bearing interest), Advances, Reserve Funds (bearing interest and not bearing interest), Remittances and Suspense heads (both of which are transitory heads, pending final booking). The net cash balance available with the Government is also included under the Public Account. The Public Account comprises six sectors, viz., ‘Small Savings, Provident Funds *etc.*’, ‘Reserve Funds’, ‘Deposit and Advances’, ‘Suspense and Miscellaneous’, ‘Remittances’, and ‘Cash Balance’. These sectors are further sub-divided into sub-sectors. The Public Account is not subject to the vote of the Legislature.

3. Government accounts are presented under a six tier classification, viz., Major Heads (four digits), Sub-Major Heads (two digits), Minor Heads (three digits), Sub-Heads (one digit), Detailed Heads (two digits), and Object Heads (three digits). Major Heads represent functions of Government, Sub-Major Heads represent sub-functions, Minor Heads represent programmes / activities, Sub-Heads represent schemes, Detailed Heads represent sub-schemes, and Object Heads represent purpose / object of expenditure.
4. The main unit of classification in accounts is the Major Head which contains the following coding pattern (according to the List of Major and Minor Heads corrected upto 31 March 2025)

|                     |                                                                        |
|---------------------|------------------------------------------------------------------------|
| <b>0005 to 1606</b> | <b>Revenue Receipts</b>                                                |
| <b>2011 to 3606</b> | <b>Revenue Expenditure</b>                                             |
| <b>4000</b>         | <b>Capital Receipts</b>                                                |
| <b>4016 to 7810</b> | <b>Capital Expenditure (including Public Debt, Loans and Advances)</b> |
| <b>7999</b>         | <b>Appropriation to the Contingency Fund</b>                           |
| <b>8000</b>         | <b>Contingency Fund</b>                                                |
| <b>8001 to 8999</b> | <b>Public Account</b>                                                  |



5. A pictorial representation of the structure of accounts is given below:



## B. What the Finance Accounts contain

The Finance Accounts are presented in two volumes.

**Volume I** contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 Statements which give summarised information on the financial position and transactions of the Government of Karnataka for the current financial year and Notes to Finance Accounts. Description of the 13 Statements and Notes to Finance Accounts in **Volume I** are given below:

1. **Statement of Financial Position:** This statement depicts the cumulative figures of assets and liabilities of the Government of Karnataka, as they stand at the end of the year, and as compared to the position at the end of the previous year.
2. **Statement of Receipts and Disbursements:** This statement depicts all receipts and disbursements of the Government of Karnataka during the year in all the three parts in which Government accounts are kept, viz., the Consolidated Fund, Contingency Fund and Public Account. In addition, it contains an annexure, showing alternative depiction of Cash Balances (including investments) of the Government. The Annexure also depicts the Ways and Means position of the Government in detail.
3. **Statement of Receipts (Consolidated Fund):** This statement comprises revenue and capital receipts and borrowings and repayments of the loans given by the Government of Karnataka. This statement corresponds to the Detailed Statements 14, 17 and 18 in Volume II of the Finance Accounts.
4. **Statement of Expenditure (Consolidated Fund):** In departure from the general depiction of the Finance Accounts up to the Minor Head level, this statement gives details of expenditure by nature of activity (objects of expenditure). This statement corresponds to the Detailed Statements 15, 16, 17 and 18 in Volume II.
5. **Statement of Progressive Capital Expenditure:** This statement corresponds to the Detailed Statement 16 in Volume II.
6. **Statement of Borrowings and Other Liabilities:** Borrowings of the Government comprise market loans raised by it (Internal Debt) and Loans and Advances received from the Government of India. 'Other Liabilities' comprise 'Small Savings, Provident Funds *etc.*', 'Reserve Funds' and 'Deposits'. This statement also contains a note on service of debt and corresponds to the Detailed Statement 17 in Volume II.
7. **Statement of Loans and Advances given by the Government:** This statement depicts all loans and advances given by the Government of Karnataka to various categories of loanees like Statutory Corporations, Government Companies, Autonomous and Other Bodies/Authorities and recipient individuals (including Government servants). This statement corresponds to the Detailed Statement 18 in Volume II.

8. **Statement of Investments of the Government:** This statement depicts investments of the Government of Karnataka in the equity capital of Statutory Corporations, Government Companies, other Joint Stock Companies, Cooperative institutions and Local Bodies. This statement corresponds to the Detailed Statement 19 in Volume II.
9. **Statement of Guarantees given by the Government:** This statement summarises the guarantees given by the Government of Karnataka on repayment of principal and interest on loans raised by Statutory Corporations, Government Companies, Local Bodies and Other institutions. This statement corresponds to the Detailed Statement 20 in Volume II.
10. **Statement of Grants-in-Aid given by the Government:** This statement depicts all Grants-in-Aid given by the Government of Karnataka to various categories of grantees, like, Statutory Corporations, Government Companies, Autonomous and Other Bodies/ Authorities and individuals. Appendix III provides details of the recipient institutions.
11. **Statement of Voted and *Charged* Expenditure:** This statement assists in the agreement of the net figures appearing in the Finance Accounts with the gross figures appearing in the Appropriation Accounts.
12. **Statement on Sources and Application of Funds for Expenditure other than on Revenue Account:** This statement is based on the principle that revenue expenditure is expected to be defrayed from revenue receipts, while capital expenditure of the year is met from revenue surplus, net credit balances in the public account, cash balance at the beginning of the year and borrowings.
13. **Summary of balances under Consolidated Fund, Contingency Fund and Public Account:** This statement assists in establishing the accuracy of the accounts. The statement corresponds to the Detailed Statement 14, 15, 16, 17, 18 and 21 in Volume II.

#### **Notes to Finance Accounts and Significant Accounting Policies**

Notes to Finance Accounts provide disclosures and explanatory notes which are intended to provide additional information / explanation relevant to the transactions, classes of transactions, balances, *etc.*, which shall be helpful to the stakeholders / users of the Finance Accounts.

Significant Accounting Policies, including basis of budget and financial reporting, requirements of Indian Government Accounting Standards (IGASs), form of accounts, classification between Capital and Revenue Expenditure, rounding off, periodical adjustments, *etc.*, are included as part of the Notes to Finance Accounts in Volume I of the Finance Accounts.

**Volume II of the Finance Accounts contains two parts – Nine detailed statements in Part I and 13 Appendices in Part II.**

### **Part I of Volume II**

- 14. Detailed Statement of Revenue and Capital Receipts by Minor Heads:** This statement corresponds to the Summary Statement 3 in Volume I of the Finance Accounts. In addition to representing details of Revenue Receipts at Minor Head level, this statement depicts details at Sub Head level in respect of Grants-in-Aid from Government of India.
- 15. Detailed Statement of Revenue Expenditure by Minor Heads:** This statement, which corresponds to the Summary Statement 4 in Volume I, depicts the Revenue Expenditure of the Government of Karnataka. *Charged* and Voted Expenditure are exhibited distinctly.
- 16. Detailed Statement of Capital Expenditure by Minor Heads and Sub Heads:** This statement, which corresponds to the Summary Statement 5 in Volume I, depicts the Capital Expenditure (during the year and cumulatively) of the Government of Karnataka. *Charged* and Voted Expenditure are exhibited distinctly. In addition to representing details of Capital Expenditure at Minor Head level, in respect of significant schemes, this statement depicts details at Sub Head levels also.
- 17. Detailed Statement of Borrowings and Other Liabilities:** This statement, which corresponds to the Summary Statement 6 in Volume I contains details of all loans raised by the Government of Karnataka (market loans, bonds, loans from the Government of India, Loans from Financial Institutions, Special Securities issued to National Small Savings Fund, *etc.*) and Ways and Means advances extended by the Reserve Bank of India. This statement presents the information on loans under three categories: (a) details of individual loans; (b) maturity profile, i.e., amounts payable in respect of each category of loans in different years; (c) interest rate profile of outstanding loans and annexure depicting Market Loans.

- 18. Detailed Statement on Loans and Advances given by the Government:** This statement corresponds to the Summary Statement 7 in Volume I.
- 19. Detailed Statement of Investments of the Government:** This statement depicts details of investments entity wise and Major and Minor Head wise details discrepancies, if any between Statements 16 and 19. This statement corresponds to Statement 8 in Volume I.
- 20. Detailed Statement of Guarantees given by the Government:** This statement depicts entity wise details of Government Guarantees. This statement corresponds to Statement 9 in Volume I.
- 21. Detailed Statement on Contingency Fund and Public Account Transactions:** This statement depicts at Minor Head level the details of un-recouped amounts under Contingency Fund, consolidated position of Public Accounts transactions during the year and outstanding balances at the end of the year.
- 22. Detailed Statement on Investment of Earmarked Balances:** This statement depicts details of investment from the Reserve Funds and Deposits (Public Account).

## **Part II of Volume II**

**Part II contains 13 Appendices** on various items including salaries, subsidies, Grants-in-Aid, Externally Aided Projects, *etc.* These details are present in the accounts at sub head level or below (i.e. below Minor Head levels) and so are not generally depicted in the Finance Accounts. A detailed list of Appendices appears at the ‘Table of Contents’ in Volume I and II. The statements and Notes to Finance Accounts read with the Appendices present the financial position along with accounts of the receipts and disbursements of the Government for the year.

### **C. Ready Reckoner**

The section below links the summary statements appearing in Volume I with the detailed Statements and Appendices in Volume II. (Appendices which do not have a direct link with the Summary Statements are not shown below).

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**Guide to the Finance Accounts – conclud.**

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| <b>Parameter</b>                                                      | <b>Summary<br/>Statements<br/>(Volume I)</b> | <b>Detailed<br/>Statements<br/>(Volume II)</b> | <b>Appendices</b>                                            |
|-----------------------------------------------------------------------|----------------------------------------------|------------------------------------------------|--------------------------------------------------------------|
| <b>(1)</b>                                                            | <b>(2)</b>                                   | <b>(3)</b>                                     | <b>(4)</b>                                                   |
| <b>Revenue Receipts (including Grants received), Capital Receipts</b> | 2, 3                                         | 14                                             | ...                                                          |
| <b>Revenue Expenditure</b>                                            | 2, 4                                         | 15                                             | I (Salary),<br>II (Subsidy)                                  |
| <b>Grants-in-Aid given by the Government</b>                          | 2, 10                                        | ...                                            | III (Grants-in-Aid)                                          |
| <b>Capital expenditure</b>                                            | 1, 2, 4,<br>5, 12                            | 16                                             | I (Salary)                                                   |
| <b>Loans and Advances given by the Government</b>                     | 1, 2, 7                                      | 18                                             | ...                                                          |
| <b>Debt Position / Borrowings</b>                                     | 1, 2, 6                                      | 17                                             | ...                                                          |
| <b>Investments of the Government in Companies, Corporations etc</b>   | 8                                            | 19                                             | ...                                                          |
| <b>Cash</b>                                                           | 1, 2, 12,<br>13                              | ...                                            | ...                                                          |
| <b>Balances in Public Account and Investments thereof</b>             | 1, 2, 12,<br>13                              | 21, 22                                         | ...                                                          |
| <b>Guarantees</b>                                                     | 9                                            | 20                                             | ...                                                          |
| <b>Schemes</b>                                                        | ...                                          | ...                                            | IV (Externally Aided Projects),<br>V (Expenditure on Scheme) |

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# STATEMENTS



# 1. STATEMENT OF FINANCIAL POSITION

(₹ in crore)

ASSETS <sup>(1)</sup>	Reference (Sl. No.)		As at 31 March 2025	As at 31 March 2024
	Notes to Finance Accounts	Statement / Appendix		
(1)	(2)	(3)	(4)	(5)
<b>Cash</b>		Annexure to Stt.2	<b>1,04,619.04</b>	<b>1,07,264.47</b>
(i) Cash in Treasuries and Local Remittances		Annexure to Stt.2, 21	0.01	0.01
(ii) Departmental Balances		Annexure to Stt.2, 21	2.09	2.09
(iii) Permanent Cash Imprest		Annexure to Stt.2, 21	4.16	4.11
(iv) Cash Balance Investments account		Annexure to Stt.2	63,264.17	67,143.36
(v) Deposits with Reserve Bank	Para 1 (vii)	Annexure to Stt.2	1,445.62	4,699.34
(vi) Investment from Earmarked Funds		Annexure to Stt.2, 22	39,902.99 <sup>(2)</sup>	35,415.56
<b>Capital Expenditure</b>		Stt.5, 16	<b>5,66,428.40 <sup>(4)</sup></b>	<b>5,08,524.20 <sup>(1)</sup></b>
(i) Investments in shares of Companies, Corporations etc.		Stt.8, 19	74,324.86	73,486.87
(ii) Other Capital expenditure			4,92,103.54	4,35,037.33 <sup>(1)</sup>
<b>Loans and Advances</b>	Para 1 (v)	Stt.7, 18	<b>48,577.82</b>	<b>42,268.12</b>
<b>Contingency Fund (un-recouped)</b>		Stt.21	...	...
<b>Advances with Departmental Officers</b>		Stt.21	<b>6.94</b>	<b>6.94</b>
<b>Suspense and Miscellaneous Balances</b>	Para 5 (iii)		...	...
<b>Remittances</b>	Para 5 (iii)	Stt.21	<b>1,088.12</b>	<b>991.79</b>
<b>Cumulative excess of expenditure over receipts <sup>(3)</sup></b>			<b>926.14</b>	<b>2938.93 <sup>(1)</sup></b>
<b>Total</b>			<b>7,21,646.46</b>	<b>6,61,994.45</b>

(1) Revised due to reconciliation of “Cumulative excess of expenditure over receipts” in Statement No. 1 with difference between Net capital and other expenditure and net provision of fund in Statement No.12.

(2) Refer to footnote 3 in Page No.8 of Annexure–A of Statement No.2

(3) The cumulative excess of ‘Receipts over Expenditure’ or ‘Expenditure over Receipts’ is different from and not the Fiscal / Revenue Deficit for the current year. This represents the cumulative excess of Receipts over Expenditure or Expenditure over Receipts under the heads of accounts closed to Government Accounts excluding the expenditure on Capital Outlay.

The difference between Cumulative excess of Expenditure over Receipts of previous year of ₹2,938.93 crore and current year of ₹926.15 crore is ₹2,012.78 crore. This is due to Revenue deficit of (-) ₹20,834.45 crore, Capital receipt of ₹20.43 crore, Disinvestment of ₹1.65 crore and Prior Period Adjustment of ₹22,828.45 crore under 6004.

It also differs from Statement No.12 due to Cumulative Miscellaneous Capital Receipts of ₹1,322.96 crore and Disinvestment of ₹99.37 crore.

(4) Includes ₹45.64 Crore pertaining to Central Accounting Unit (CAU) accounts for the year 2023-24

# 1. STATEMENT OF FINANCIAL POSITION – conclud.

(₹ in crore)

LIABILITIES <sup>(1)</sup>	Reference (Sl. No.)		As at 31 March 2025	As at 31 March 2024
	Notes to Finance Accounts	Statement / Appendix		
(1)	(2)	(3)	(4)	(5)
<b>Borrowings (Public Debt)</b>		6, 17	<b>5,26,478.67</b>	<b>4,70,860.34 <sup>(6)</sup></b>
(i) Internal Debt of the State Government		6, 17	4,89,398.18	4,17,454.56
(ii) Loans and Advances from the Central Government		6, 17	37,080.49	53,405.78 <sup>(6)</sup>
Pre 1984-85 Loans		6, 17	0.07	0.07
Non-Plan Loans		6, 17	10.76	15.57
Loans for State Plan Schemes		6, 17	2,276.73	3,832.82
Loans for Central Plan Schemes <sup>(1)</sup>		6, 17	7.89	7.89
Loans for Centrally Sponsored Plan Schemes <sup>(2)</sup>		6, 17	(-) 18.25	(-) 18.25
Other Loans for States		6, 17	34,803.27	49,567.65
Loans for Centrally Sponsored Schemes		6, 17	0.03	0.03
<b>Contingency Fund</b>		21	<b>500.00</b>	<b>500.00</b>
<b>Liabilities in Public Account</b>			<b>1,94,667.79</b>	<b>1,90,634.11</b>
(i) Small Savings, Provident Funds, etc.		12, 17, 21	52,787.02	49,290.49
(ii) Reserve Funds <sup>(3)</sup>	Para 5 (i)	12, 21, 22	71,793.06	67,969.29
(iii) Deposits <sup>(4)</sup>		12, 21	66,804.18 <sup>(7)</sup>	67,347.89
(iv) Suspense and Miscellaneous Balances <sup>(5)</sup>	Para 5 (iii)	21	3,283.53 <sup>(8)</sup>	6,026.44
(v) Remittances	Para 5 (iii)		...	...
<b>Cumulative excess of receipts over expenditure</b>			<b>...</b>	<b>...</b>
<b>Total</b>			<b>7,21,646.46</b>	<b>6,61,994.45</b>

1. The Figures of Assets and Liabilities are cumulative figures. Liabilities shown above do not include the amount of off budget borrowings (₹14,154.91 crore) reported by the Government of Karnataka. Please refer to Para 3 (xvii) 'Notes to Finance Accounts' at Page No.77.
2. Adverse balances are due to the reasons explained in Statement No.6, footnote (a) at Page No.37.
3. Gross balances under J. Reserve Funds are shown here. The investment out of J. Reserve Funds is included in the Assets side under 'Investment from Earmarked Funds'.
4. Gross balance under K (a) – Deposits bearing Interest and K (b) – Deposits not bearing Interest are shown here. The investment out of K. Deposits is included in the Assets side under 'Investment from Earmarked Funds'.
5. In this statement the line item 'Suspense and Miscellaneous Balances' does not include Cash Balance Investment Account, Department Balances and Permanent Cash Imprest which is included separately above (Assets side), though the later forms part of this sector elsewhere in these Accounts. Correspondingly, the total amount shown against Public Account differs from that shown elsewhere in these Accounts.
6. Differs with opening balance of Statement No.06 due to reduction of ₹22,828.45 crore on account of proforma correction under Back To Back loan by the Central Government.
7. Includes ₹1.86 Crore pertaining to Central Accounting Unit (CAU) for the year 2023-24.
8. Includes ₹23.68 Crore pertaining to Central Accounting Unit (CAU) for the year 2023-24.

## 2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

Receipts			Disbursements		
	2024-25	2023-24		2024-25	2023-24
(1)	(2)	(3)	(4)	(5)	(6)
<b>Part-I Consolidated Fund</b>					
<b>Section-A: Revenue</b>					
<b>Revenue Receipts</b> (Ref Statement 3&14)	<b>2,58,152.52<sup>(12)</sup></b>	<b>2,33,342.93</b>	<b>Revenue Expenditure</b> (Ref Statement 4-A, 4-B & 15)	<b>2,78,986.97<sup>(13)</sup></b>	<b>2,42,614.45</b>
<b>Tax Revenue</b> (raised by the State) (Ref Statement 3&14)	<b>1,77,446.69</b>	<b>1,63,505.04</b>	Salaries <sup>(1)</sup> (Ref Statement 4-B, 15 & Appendix I)	<b>22,646.45</b>	<b>20,407.56</b>
<b>Non-Tax Revenue</b> (Ref Statement 3&14)	<b>16,148.38</b>	<b>13,117.41</b>	Subsidies <sup>(2)</sup> (Ref Statement 15 & Appendix-II)	<b>48,114.18</b>	<b>32,390.37</b>
Interest receipts (Ref Statement 3&14)	3,238.27	1,492.70	Grants-in-Aid <sup>(3)</sup> (Ref Statement 4-B, 10, 15 & Appendix III)	<b>72,865.07</b>	<b>59,555.88</b>
Others <sup>(4)</sup> (Ref Statement 3 and 14)	12,910.11	11,624.71	<b>General Service</b>	<b>73,365.23</b>	<b>62,835.10</b>
<b>States Share of Union Taxes / Duties</b> (Ref Statement 3&14)	<b>46,932.72</b>	<b>41,192.63</b>	Interest Payment and service of debt <sup>(5)</sup> (S) (@)	38,121.53 <sup>(@)</sup>	32,826.32 <sup>(@)</sup>
			Pension and other retirement benefits <sup>(6)</sup>	30,651.00	24,859.40
			Others	4,592.70	5,149.38
			<b>Social Services</b>	<b>47,171.73</b>	<b>42,037.82</b>
			<b>Economic Services</b>	<b>8,159.31</b>	<b>19,158.62</b>
<b>Grant-in-Aid and contributions from Central Government</b> (Ref Statement 3&14)	<b>17,624.73</b>	<b>15,527.85</b>	<b>Compensation and assignment to Local Bodies and PRIs</b> (Ref Statement 4-A)	<b>6,665.00</b>	<b>6,229.10</b>
<b>On account of rounding<sup>(*)</sup></b>	<b>...</b>	<b>(-) 0.06</b>	<b>On account of rounding<sup>(*)</sup></b>	<b>...</b>	<b>(-) 0.01</b>
<b>Revenue Deficit</b>	<b>20,834.45<sup>(#)(^)</sup></b>	<b>9,271.57</b>	<b>Revenue Surplus</b>	<b>...</b>	<b>...</b>
<b>Section-B: Capital</b>					
<b>Capital Receipts</b> (Ref Statement 3&14)	<b>20.44</b>	<b>35.99</b>	<b>Capital Expenditure</b> (Ref Statement 4-A, 4-B, 5 & 16)	<b>57,905.85<sup>(14)</sup></b>	<b>52,120.07</b>
			Salaries <sup>(6)</sup>	...	...
			General Services (Ref Statement 4-A, 5 & 16))	2,781.19	2,971.64
			Social Services (Ref Statement 4-A, 5 & 16)	17,466.46	12,026.26
			Economic Services <sup>(5)</sup> (Ref Statement 4-A, 5 & 16)	37,658.20	37,122.17
<b>Recoveries of Loans and Advances</b> (Ref Statement 7&18)	<b>321.65</b>	<b>306.11</b>	<b>Loans and Advances disbursed</b> (Ref Statement 4-A, 7 & 18)	<b>6,631.35</b>	<b>4,472.85</b>
General Services (Ref Statement 7&18)	...	...	General Services (Ref Statement 4-A, 7 & 18)	...	...
Social Services (Ref Statement 7 & 18)	...	...	Social Services (Ref Statement 4-A, 7 & 18)	1,462.14	3,077.81
Economic Services (Ref Statement 7&18)	303.85	295.66	Economic Services (Ref Statement 4-A, 7 & 18)	5,150.52	1,380.34
Others (Ref Statement 7 & 18)	17.80	10.45	Others (Ref Statement 4-A, 7 & 18)	18.69	14.70

**Note:** All footnotes to Statement No.02 given in Page No. 6.

## 2. STATEMENT OF RECEIPTS AND DISBURSEMENTS – contd.

(₹ in crore)

Receipts			Disbursements		
	2024-25	2023-24		2024-25	2023-24
(1)	(2)	(3)	(4)	(5)	(6)
On account of rounding (*)	...	...		...	(-) 0.02
<b>Fiscal Deficit</b>	<b>85,029.56<sup>(#)(^^)</sup></b>	<b>65,522.37</b>	<b>Fiscal Surplus</b>	...	...
<b>Public Debt Receipts</b> <i>(Ref Statement 3, 6 &amp; 17)</i>	<b>1,03,341.81</b>	<b>90,279.93</b>	<b>Repayment of Public Debt</b> <i>(Ref Statement 4-A, 6 &amp; 17)</i>	<b>24,895.02</b>	<b>22,452.64</b>
Internal Debt (Market Loans etc.)	95,277.56	84,334.12	Internal Debt (Market Loans etc.) <sup>(7)</sup>	23,333.93	20,773.45
Loans from GOI <i>(Ref Statement 3, 6 &amp; 17)</i>	8,064.25	5,945.81	Loans from GOI <i>(Ref Statement 4-A, 6 &amp; 17)</i>	1,561.09	1,679.19
<b>Net of Inter-State-Settlement</b>	...	...	<b>Net of Inter-State-Settlement</b>	...	...
<b>Appropriation to Contingency Fund</b>	...	...			
<b>Total Receipts Consolidated Fund</b> <i>(Ref Statement 3)</i>	<b>3,61,836.42</b>	<b>3,23,964.96</b>	<b>Total Expenditure Consolidated Fund</b> <i>(Ref Statement 4)</i>	<b>3,68,419.19</b>	<b>3,21,660.01</b>
On account of rounding <sup>(*)</sup>	(-) 0.01	(-) 0.07	On account of rounding <sup>(*)</sup>	(-) 0.01	(-) 0.03
<b>Deficit in Consolidated Fund</b>	<b>6,582.77<sup>(#)</sup></b>	...	<b>Surplus in Consolidated Fund</b>	...	<b>2,304.91</b>
<b>Part II Contingency Fund</b>					
<b>Contingency Fund<sup>(8)</sup></b> <i>(Ref Statement 21)</i>	...	...	<b>Contingency Fund<sup>(8)</sup></b> <i>(Ref Statement 21)</i>	...	...

**Note:** All footnotes to Statement No.02 given in Page No. 6.

## 2. STATEMENT OF RECEIPTS AND DISBURSEMENTS – concl'd.

(₹ in crore)

Receipts			Disbursements		
	2024-25	2023-24		2024-25	2023-24
(1)	(2)	(3)	(4)	(5)	(6)
<b>Part III Public Account<sup>(9)</sup></b>					
Small savings Provident Fund <i>etc.</i> (Ref Statement 6,17 & 21)	10,710.46	9,861.00	Small Savings Provident Fund <i>etc.</i> (Ref Statement 6,17 & 21)	7,213.93	6,306.70
Reserve Funds (Ref Statement 6,17 & 21)	10,554.10	9,676.52	Reserve Funds (Ref Statement 6,17 & 21)	11,217.76	4,536.08
Deposits (Ref Statement 6,17 & 21)	99,852.77	79,961.55	Deposits (Ref Statement 6,17 & 21)	1,00,396.49	72,488.01
Advances (Ref Statement 21)	...	...	Advances (Ref Statement 21)	...	...
Suspense and Miscellaneous <sup>(10)</sup> (Ref Statement 21)	11,14,622.07	10,53,884.57	Suspense and Miscellaneous <sup>(10)</sup> (Ref Statement 21)	11,13,485.84	10,70,502.34
Remittances (Ref Statement 21)	...	...	Remittances (Ref Statement 21)	96.33	(-) 55.70
<b>Total Receipts Public Account</b> (Ref Statement 21)	<b>12,35,739.40<sup>(15)</sup></b>	<b>11,53,383.64</b>	<b>Total Disbursements Public Account</b> (Ref Statement 21)	<b>12,32,410.35<sup>(16)</sup></b>	<b>11,53,777.43</b>
<b>On account of rounding<sup>(*)</sup></b>	...	...	<b>On account of rounding<sup>(*)</sup></b>	...	<b>(-) 0.01</b>
<b>Deficit in Public Account</b>	...	<b>393.78</b>	<b>Surplus in Public Account</b>	<b>3,329.05<sup>(#)(%)</sup></b>	...
<b>Opening Cash Balance</b>	<b>4,699.35</b>	<b>2,788.22</b>	<b>Closing Cash Balance<sup>(11)</sup></b>	<b>1,445.63<sup>(**)</sup></b>	<b>4,699.35</b>
<b>Increase in Cash Balance</b>		<b>1,911.13</b>	<b>Decrease in Cash Balance</b>	<b>3,253.72</b>	...

- (1) Salary Subsidy and Grants-in-Aid figures summed up across all sectors to present a consolidated figure. The expenditure in this statement under the sectors 'General' 'Social' 'Economic Services' and 'Grants-in-Aid and Contributions' does not include expenditure on salaries subsidies and Grants-in-Aid (explained in footnote 3). Salaries include expenditure booked under Object Heads, Pay-Officers, Pay-Staff, Interim Relief, Dearness Allowances, Other Allowance and Medical Allowance only.
- (2) Refer to Footnote of Appendix No.2 at Page No.407.
- (3) Grants-in-Aid are given to Statutory Corporations, Companies, Autonomous Bodies, Local Bodies *etc.* by the Government which is included as a line item above. These grants are distinct from Compensation and Assignment of Taxes Duties to the Local Bodies which is depicted as a separate line item 'Compensation and Assignment to Local Bodies and Panchayat Raj Institutions'- Please refer footnote (A) of Statement No.4 at Page No.26.
- (4) Includes Dividends and Profits of ₹986.28 crore (Major Head 0050) during the year 2024-25. The details of Non-Tax Revenue are given in Statement No.3.
- (5) Payment of interest on 'Off-Budget borrowings' – Please refer Footnote (A1) (ii) of Statement No.4B at Page No.26.
- (6) Salaries under Capital Expenditure is Nil.
- (7) Includes repayment of ₹1,627.92 crore towards National Small Savings Fund during 2024-25.
- (8) Expenditure debited to Contingency Fund during the current year and not recouped. Nil
- Expenditure debited to Contingency Fund during the previous year and recouped during the current year: Nil
- (9) For details please refer to Statement No.21 in Part I Volume II.
- (10) Excludes Major Head 8675 RBD and includes 'Other Accounts' such as Cash Balance Investment Account (Major Head 8673). The figures may appear huge on account of these other accounts. Details are given in Statement No.21 in Volume II.
- (11) The closing Cash Balance comprises of Deposits with the Reserve Bank ₹1,445.62 crore and Remittances in Transit – Local ₹0.01 crore. For details please see Annexure-A at Page No.8.
- (12) Includes ₹112.29 crore of Central Accounting Unit (CAU) accounts 2023-24.
- (13) Includes ₹140.20 crore of Central Accounting Unit (CAU) accounts 2023-24.
- (14) Includes ₹45.64 crore of Central Accounting Unit (CAU) accounts 2023-24.
- (15) Includes ₹200.23 crore of Central Accounting Unit (CAU) accounts 2023-24.
- (16) Includes ₹174.69 crore of Central Accounting Unit (CAU) accounts 2023-24.
- (\*) Includes ₹105.61 crore drawn on bill type – Grants-in-Aid.
- (@) This also includes Expenditure under Major Head 2048-Appropriation for Reduction or Avoidance of Debt.
- (\$) Includes Expenditure under Object Head '241 – Commitment Charges' (₹11.77 crore).
- (#) Calculation in next Page.
- (\*) On account of rounding is due to adopting of rounded figures in crores as appearing in other related statements of Vol-I.
- (^\*) Includes ₹27.91 crore (Dr) of Central Accounting Unit (CAU) accounts 2023-24.
- (^^) Includes ₹73.55 crore (Dr) of Central Accounting Unit (CAU) accounts 2023-24.
- (%) Includes ₹25.54 crore (Cr) of Central Accounting Unit (CAU) accounts 2023-24.
- (\*\*) Includes ₹48.01 crore (Cr) of Central Accounting Unit (CAU) accounts 2023-24.

## 2. STATEMENT OF RECEIPTS AND DISBURSEMENTS

(₹ in crore)

(#)	Calculation
(a)	<b>Revenue Deficit</b> = Revenue Expenditure – Revenue Receipts +/- On account of Rounding ₹2,78,986.97 – ₹2,58,152.52 = <b>₹20,834.45</b>
(b)	<b>Fiscal Deficit</b> = Revenue Expenditure – Revenue Receipts + Capital Expenditure – Capital Receipts + F-loans- Disbursements – F-loans - Receipts + H-Transfer to Contingency Fund +/- On account of Rounding ₹2,78,986.97 – ₹2,58,152.52 + ₹57,905.85 – ₹20.44 + ₹6,631.35 – ₹321.65 = <b>₹85,029.56</b>
(c)	<b>Deficit in Consolidated Fund</b> = Total Expenditure Consolidated Fund - Total Receipts Consolidated Fund +/- On account of Rounding ₹3,68,419.19 – ₹3,61,836.42 = <b>₹6,582.77</b>
(d)	<b>Surplus in Public Account</b> = Total Receipts - Public Account – Total Disbursements - Public Account +/- On account of Rounding ₹12,35,739.40 – ₹12,32,410.35 = <b>₹3,329.05</b>
(#)	<b>Calculation (Excluding Central Accounting Unit (CAU) accounts (2023-24))</b>
(a)	<b>Revenue Deficit</b> = Revenue Expenditure – Revenue Receipts +/- On account of Rounding ₹2,78,846.77 – ₹2,58,040.23 = <b>₹20,806.54</b>
(b)	<b>Fiscal Deficit</b> = Revenue Expenditure – Revenue Receipts + Capital Expenditure – Capital Receipts + F-loans- Disbursements – F-loans - Receipts + H-Transfer to Contingency Fund +/- On account of Rounding ₹2,78,846.77 – ₹2,58,040.23 + ₹57,860.21 – ₹20.44 + ₹6,631.35 – ₹321.65 = <b>₹84,956.01</b>
(c)	<b>Deficit in Consolidated Fund</b> = Total Expenditure Consolidated Fund - Total Receipts Consolidated Fund +/- On account of Rounding ₹3,68,233.35 – ₹3,61,724.13 = <b>₹6,509.22</b>
(d)	<b>Surplus in Public Account</b> = Total Receipts - Public Account – Total Disbursements - Public Account +/- On account of Rounding ₹12,35,539.17 – ₹12,32,235.66 = <b>₹3,303.51</b>
(e)	Closing Cash Balance = <b>1,493.64</b>

**ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES –  
contd.**

(₹ in crore)

Particulars	As on 31 March 2025	As on 31 March 2024
(1)	(2)	(3)
<b>(a) General Cash Balance:</b>		
1. Cash in Treasuries	...	...
2. Deposits with the Reserve Bank <sup>(1)</sup>	1,445.62 <sup>(4)</sup>	4,699.34
3. Remittances in Transit – Local	0.01	0.01
<b>Total (1 to 3)</b>	<b>1,445.63</b>	<b>4,699.35</b>
4. Investments held in the Cash Balance Investment Account <sup>(2)</sup>	63,264.17	67,143.36
<b>Total (a)</b>	<b>64,709.80</b>	<b>71,842.71</b>
<b>(b) Other Cash Balances and Investments:</b>		
1. Cash with Departmental Officers	2.09	2.09
2. Permanent Advances for Contingent expenditure with Departmental Officers	4.16	4.11
3. Investments of Earmarked Funds <sup>(3)</sup>	39,902.99	35,415.56
<b>Total (b)</b>	<b>39,909.24</b>	<b>35,421.76</b>
<b>Total (a) and (b)</b>	<b>1,04,619.04</b>	<b>1,07,264.47</b>

(1) The balance under the head 'Deposits with the Reserve Bank' is arrived at after taking into account the Inter Government Monetary settlements pertaining to transactions of the financial year 2024-25 advised to the Reserve Bank upto 15 April 2025.

(2) For details please refer explanatory Note.

(3) Fund-wise break-up of the investment out of the earmarked balances is given in Statement No.22 in Volume II of Finance Accounts Part-I.

(4) There was a difference of ₹1,443.23 crore (Dr.) between the figures reflected in the accounts {₹1,445.62 crore (Dr.)} and that intimated by the Reserve Bank of India {₹2.39 crore (Cr.)} as on March (JE) 2025. The difference is under reconciliation.

### Explanatory Notes

**(a) Cash and Cash Equivalents:** Cash and cash equivalents consist of cash in treasuries and deposits with Reserve bank of India and Remittances in Transit as detailed above. The balance under the head 'Deposits with Reserve Bank' above depicts the combined balance of the Consolidated Fund, Contingency Fund and the Public Account at the end of the year. To arrive at the overall cash position, the cash balances with Treasuries, Departments and investments out of the cash balances / Earmarked funds etc are added to the balance in 'Deposits with Reserve Bank of India'.

**(b) Daily Cash and Cash Equivalents:** Under an agreement with the Reserve Bank of India, the Government of Karnataka has to maintain a minimum cash balance of ₹2.63 crore with the Bank. If the balance falls below the agreed minimum on any day, the deficiency is made good by taking special and Ordinary Ways and Means Advances/Overdrafts from time to time.

For arriving at the daily cash balance for the purpose of grant of Ways and Means Advances / Overdraft, the RBI evaluates the holdings of the 14 days, 91 days Treasury Bills and 364 days Treasury bills along with the transactions reported (at RBI counters, Inter-Government transactions and Treasury transactions reported by the agency banks) for the day. To the cash balance so arrived, the maturity of 14 days Treasury Bills if any, is added and excess balance, if any, after maintaining the minimum cash balance is reinvested in Treasury Bills. If the net cash balance arrived at results in less than the minimum cash balance or a credit balance and if there are no 14 day Treasury Bills maturing on that day, RBI rediscounts the holdings of the 14 days Treasury Bills and makes good the shortfall. If there is no holding of 14 days Treasury Bills on that day Special Ways and Means Advances / Over Draft is granted to the Government of Karnataka.

**ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES –  
contd.**

**Explanatory Notes– contd.**

(c) **Ways and Means Advances:** The limit for Normal Ways and Means Advances to the Government of Karnataka was increased from ₹3,137.00 crore as on 31 March 2022 to 4,010.00 crore with effect from 1 July 2024.

The Bank has also agreed to give Special Ways and Means Advances against the pledge of Government Securities. The limit of Special Ways and Means Advances are revised by the Bank from time to time.

During the year 2024-25, the Government of Karnataka has not availed any Ways and Means Advances.

The extent to which the Government maintained the minimum cash balance with the Reserve Bank during 2024-25, is given in the table below:-

(i) Number of days on which the minimum balance was maintained without taking any advance	365
(ii) Number of days on which the minimum balance was maintained by taking ordinary ways and means advance	NIL
(iii) Number of days on which the minimum balance was maintained by taking special ways and means advances	NIL
(iv) Number of days on which there was shortfall in minimum balance even after taking the above advances, but no overdraft was taken	NIL
(v) Number of days on which overdrafts were taken	NIL

Ways and Means Advances (Ordinary and Special) are granted by the Bank upto a limit, mutually agreed upon between the Bank and the Government. The operative limit for normal Ways and Means Advance and limits of Special Ways and Means Advances are fixed by the Reserve Bank of India from time to time. Even after the maximum advance is given and if the balance is below the minimum, the deficit is left uncovered. Overdrafts are given by the Bank, if the State has a minus balance after availing of the maximum advance.

The details of investments held in Cash Balance Investment Account are given below. Interest realized during the year was ₹1,877.12 crore.

	<b>(₹ in crore)</b>
(i) Government of India Treasury Bills	63,263.84
(ii) Government of India Securities	0.32
(iii) Other Investments	0.01
<b>Total</b>	<b>63,264.17</b>

The Government of Karnataka had invested in 14 days Treasury Bills, 91 days Treasury Bills and 364 days Treasury bills. The operative limits of Normal Ways and Means advances and Special Ways and Means Advances, for the year 2024-25 is given in the tables below:



**ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES –  
contd.**

**Explanatory Notes– contd.**

(₹ in crore)

<b>Operative Limits of Normal Ways and Means Advances during 2024-25</b>	
<b>Effective date</b>	<b>Amount</b>
01.07.2024	4,010.00

<b>(2) Limits of Special Ways and Means advances</b>			
<b>Effective date</b>	<b>Amount</b>	<b>Effective date</b>	<b>Amount</b>
01.04.2024	26,778.67	07.06.2024	46,091.78
02.04.2024	26,804.78	13.06.2024	46,227.28
04.04.2024	26,860.77	15.06.2024	46,218.52
05.04.2024	26,860.40	17.06.2024	46,190.16
08.04.2024	26,861.36	18.06.2024	46,249.88
10.04.2024	26,860.40	19.06.2024	46,246.49
12.04.2024	45,544.83	20.06.2024	46,195.18
18.04.2024	45,547.91	24.06.2024	46,195.13
19.04.2024	45,614.66	26.06.2024	46,195.06
25.04.2024	42,913.76	27.06.2024	48,380.25
29.04.2024	42,913.77	28.06.2024	48,375.78
02.05.2024	42,728.45	01.07.2024	21,880.31
03.05.2024	45,577.84	01.10.2024	33,648.92
04.05.2024	45,576.88	03.10.2024	33,515.98
06.05.2024	45,577.83	04.10.2024	33,681.40
09.05.2024	46,034.68	10.10.2024	30,824.90
10.05.2024	46,037.94	11.10.2024	30,828.63
13.05.2024	46,038.57	14.10.2024	30,840.53
15.05.2024	46,037.95	15.10.2024	30,844.02
16.05.2024	46,037.80	16.10.2024	30,846.54
22.05.2024	46,035.01	17.10.2024	33,681.40
23.05.2024	45,990.33	01.01.2025	34,015.19
24.05.2024	46,140.89	16.01.2025	33,635.73
27.05.2024	46,135.24	17.01.2025	33,641.61
30.05.2024	46,144.92	18.01.2025	33,646.89
01.06.2024	46,143.23	20.01.2025	33,653.35
03.06.2024	46,144.87	21.01.2025	33,655.74
05.06.2024	46,150.67	22.01.2025	33,658.96
06.06.2024	46,084.05	23.01.2025	25,061.22

**ANNEXURE A. CASH BALANCES AND INVESTMENTS OF CASH BALANCES –  
concl.**

**Explanatory Notes– concl.**

(₹ in crore)

Effective date	Amount	Effective date	Amount
24.01.2025	25,063.74	28.02.2025	25,344.06
27.01.2025	25,069.33	01.03.2025	25,346.88
28.01.2025	25,075.05	03.03.2025	25,351.48
29.01.2025	25,076.26	04.03.2025	25,353.41
30.01.2025	25,157.45	05.03.2025	25,354.59
31.01.2025	25,159.38	06.03.2025	25,280.06
01.02.2025	25,162.07	07.03.2025	25,281.81
03.02.2025	25,167.08	10.03.2025	25,289.54
04.02.2025	25,171.48	11.03.2025	25,293.70
05.02.2025	25,175.61	12.03.2025	25,294.14
06.02.2025	25,154.48	13.03.2025	25,387.79
07.02.2025	25,158.06	14.03.2025	25,390.41
10.02.2025	25,164.86	15.03.2025	25,392.78
11.02.2025	25,166.89	17.03.2025	25,397.73
12.02.2025	25,168.23	18.03.2025	25,398.21
13.02.2025	25,296.52	19.03.2025	25,402.16
14.02.2025	25,298.62	20.03.2025	25,370.03
15.02.2025	25,300.71	21.03.2025	25,373.62
17.02.2025	25,306.01	24.03.2025	25,383.09
18.02.2025	25,308.37	25.03.2025	25,385.06
19.02.2025	25,310.59	26.03.2025	25,388.40
20.02.2025	25,251.13	27.03.2025	25,442.52
21.02.2025	25,271.39	28.03.2025	21,445.11
24.02.2025	25,279.41	29.03.2025	21,446.96
25.02.2025	25,281.69	30.03.2025	21,448.82
26.02.2025	25,284.54	31.03.2025	21,450.59
27.02.2025	25,280.51		

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### 3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

#### I TAX AND NON-TAX REVENUE

(₹ in crore)

| Description |                                                                            | Actuals                           |                    |
|-------------|----------------------------------------------------------------------------|-----------------------------------|--------------------|
|             |                                                                            | 2024-25                           | 2023-24            |
| (1)         |                                                                            | (2)                               | (3)                |
| <b>A.</b>   | <b>Tax Revenue</b>                                                         |                                   |                    |
| A.1.        | <b>Own Tax Revenue</b>                                                     | <b>1,77,446.69</b>                | <b>1,63,505.04</b> |
|             | State Goods and Service Tax                                                | 77,169.40                         | 71,041.45          |
|             | State Excise                                                               | 35,783.54                         | 34,628.98          |
|             | Taxes on Sales, Trade etc.                                                 | 23,897.85                         | 20,810.88          |
|             | Stamps and Registration Fees                                               | 22,353.19                         | 20,146.71          |
|             | Taxes on Vehicles                                                          | 12,515.59                         | 11,287.26          |
|             | Taxes and Duties on Electricity                                            | 3,803.01                          | 3,323.07           |
|             | Other Taxes on Income and Expenditure                                      | 1,355.76 <sup>(a)</sup>           | 1,340.96           |
|             | Land Revenue                                                               | 498.51                            | 860.21             |
|             | Other Taxes and Duties on Commodities and Services                         | 71.85                             | 70.72              |
|             | Taxes on Goods and Passengers                                              | (-) 2.01 <sup>(s)</sup>           | (-) 5.29           |
|             | Taxes on Agricultural Income                                               | ...                               | 0.09               |
| A.2.        | <b>Share of net proceeds of Union Taxes and Duties</b>                     | <b>46,932.72</b>                  | <b>41,192.63</b>   |
|             | Corporation Tax                                                            | 13,317.48                         | 12,364.18          |
|             | Other Taxes on Income and Expenditure                                      | ...                               | ...                |
|             | Taxes on Income other than Corporation Tax                                 | 16,983.66                         | 14,279.02          |
|             | Central Goods and Service Tax                                              | 13,707.21                         | 12,501.46          |
|             | Customs                                                                    | 2,387.76                          | 1,443.54           |
|             | Union Excise Duties                                                        | 459.57                            | 546.27             |
|             | Service Tax                                                                | 1.53                              | 7.66               |
|             | Other Taxes and Duties on Commodities and Services                         | 75.51                             | 50.50              |
|             | <b>Total A</b>                                                             | <b>2,24,379.41 <sup>(4)</sup></b> | <b>2,04,697.67</b> |
| <b>B.</b>   | <b>Non-Tax Revenue</b>                                                     |                                   |                    |
|             | Non-Ferrous Mining and Metallurgical Industries                            | 7,699.73 <sup>(b)</sup>           | 7,321.59           |
|             | Interest Receipts                                                          | 3,238.27                          | 1,492.70           |
|             | Miscellaneous General Services                                             | 727.21                            | 930.19             |
|             | Medical and Public Health                                                  | 578.91                            | 488.44             |
|             | Forestry and Wild Life                                                     | 478.71                            | 423.33             |
|             | Other Administrative Services                                              | 793.81                            | 570.11             |
|             | Police                                                                     | 384.23                            | 348.65             |
|             | Education, Sports, Art and Culture                                         | 165.95                            | 167.70             |
|             | Other General Economic Services                                            | 92.09                             | 90.47              |
|             | Roads and Bridges                                                          | 33.34                             | 7.98               |
|             | Housing                                                                    | 96.26                             | 83.85              |
|             | Contributions and Recoveries towards Pension and Other Retirement Benefits | 70.05                             | 68.83              |
|             | Labour and Employment                                                      | 78.07                             | 81.92              |

(§) As per the information collected from the department stated that the minus amount for the said department is due to refund of tax paid in excess than the amount collected.

### 3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

– contd.

#### I TAX AND NON-TAX REVENUE

(₹ in crore)

| Description |                                    | Actuals              |                  |
|-------------|------------------------------------|----------------------|------------------|
|             |                                    | 2024-25              | 2023-24          |
| (1)         |                                    | (2)                  | (3)              |
| <b>B.</b>   | <b>Non-Tax Revenue</b>             |                      |                  |
|             | Minor Irrigation                   | 2.35                 | 2.30             |
|             | Power                              | 260.02               | 214.57           |
|             | Co-operation                       | 67.27                | 61.37            |
|             | Village and Small Industries       | 47.50                | 51.10            |
|             | Dividends and Profits              | 986.28               | 302.87           |
|             | Public Works                       | 31.21 <sup>(e)</sup> | 35.03            |
|             | Stationery and Printing            | 11.40                | 8.66             |
|             | Fisheries                          | 28.84                | 30.89            |
|             | Medium Irrigation                  | 24.52 <sup>(d)</sup> | 12.48            |
|             | Other Social Services              | 3.07                 | 2.50             |
|             | Shipping                           | 13.25                | 18.50            |
|             | Crop Husbandry                     | 26.84                | 11.66            |
|             | Animal Husbandry                   | 9.89                 | 11.48            |
|             | Other Rural Development Programmes | 1.44                 | 9.14             |
|             | Public Service Commission          | 18.26                | 7.68             |
|             | Food Storage and Warehousing       | 5.80                 | 9.24             |
|             | Urban Development                  | 24.83                | 21.93            |
|             | Social Security and Welfare        | 5.81                 | 1.90             |
|             | Ports and Light Houses             | 10.84                | 22.45            |
|             | Jails                              | 13.12                | 3.18             |
|             | Land Reforms                       | 71.69                | 150.69           |
|             | Inland Water Transport             | 1.49                 | 1.51             |
|             | Information and Publicity          | 1.12                 | 1.38             |
|             | Water Supply and Sanitation        | 2.72                 | 3.40             |
|             | Civil Aviation                     | 27.59                | 17.94            |
|             | Tourism                            | 0.33                 | 4.59             |
|             | Industries                         | 1.44                 | 2.65             |
|             | Civil Supplies                     | 0.24                 | 0.30             |
|             | Other Agricultural Programmes      | 0.42                 | 0.60             |
|             | Family Welfare                     | 0.71                 | 0.27             |
|             | Non-Conventional Sources Of Energy | 0.25                 | 0.22             |
|             | Major Irrigation                   | 11.20                | 19.14            |
|             | Plantations                        | 0.01                 | 0.01             |
|             | Road Transport                     | ...                  | 0.02             |
|             | <b>Total B</b>                     | <b>16,148.38</b>     | <b>13,117.41</b> |

### 3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

– contd.

#### II GRANTS-IN-AID AND CONTRIBUTIONS FROM GOVERNMENT OF INDIA

(₹ in crore)

| Description |                                                                       | Actuals                        |                    |
|-------------|-----------------------------------------------------------------------|--------------------------------|--------------------|
|             |                                                                       | 2024-25                        | 2023-24            |
| (1)         |                                                                       | (2)                            | (3)                |
| <b>C.</b>   | <b>Grants-in-Aid and Contributions</b>                                |                                |                    |
|             | <b>Centrally Sponsored Schemes</b>                                    | <b>9,375.52</b> <sup>(1)</sup> | <b>9,865.95</b>    |
|             | Central Assistance / Share                                            | 7,579.58 <sup>(e)</sup>        | 7,609.83           |
|             | Externally Aided Projects for Centrally Sponsored Schemes             | ...                            | ...                |
|             | Grants under proviso to Article 275(1) of constitution                | ...                            | ...                |
|             | Grants from Central Road Fund                                         | ...                            | ...                |
|             | Receipts awaiting transfer to other minor heads                       | ...                            | ...                |
|             | Special Component Plan for Schedule Castes                            | 1,160.12 <sup>(f)</sup>        | 1,534.51           |
|             | Tribal Area Sub-Plan                                                  | 635.82 <sup>(g)</sup>          | 721.87             |
|             | Non-Plan Grants Deduct-Refund                                         | ...                            | (-) 0.26           |
|             | <b>Finance Commission Grants</b>                                      | <b>4,218.67</b>                | <b>3,768.63</b>    |
|             | Post Devolution revenue Deficit Grant                                 | ...                            | ...                |
|             | Grants for Rural Local Bodies                                         | 2,133.25                       | 2,086.59           |
|             | Grants for Urban Local Bodies                                         | 1,001.53                       | 727.40             |
|             | Grants-in-Aid for State Disaster Response Fund                        | 732.00                         | 697.60             |
|             | Other Receipts                                                        | 351.89 <sup>(2)</sup>          | 257.04             |
|             | <b>Other Transfer / Grants to State / UT with Legislature</b>         | <b>4,030.54</b>                | <b>1,893.27</b>    |
|             | Grants under proviso to Article 275 (1) of the Constitution           | 47.30                          | 40.70              |
|             | Grants Towards Contribution to National Disaster Response Fund        | 3,525.84                       | ...                |
|             | Grants from Central Road Fund                                         | 453.85                         | 660.91             |
|             | Grants to cover gap in resources                                      | ...                            | ...                |
|             | Compensation for loss of revenue arising out of implementation of GST | 1.84                           | 1,191.41           |
|             | Special Assistance                                                    | 1.71 <sup>(3)</sup>            | 0.25               |
|             | <b>Total C</b>                                                        | <b>17,624.73</b>               | <b>15,527.85</b>   |
|             | <b>Total Revenue Receipts (A+B+C)</b>                                 | <b>2,58,152.52</b>             | <b>2,33,342.93</b> |
| <b>III</b>  | <b>CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS</b>                        |                                |                    |
| <b>D.</b>   | <b>Miscellaneous Capital Receipts</b>                                 |                                |                    |
|             | Disinvestments proceeds                                               | 1.65                           | 16.74              |
|             | Other receipts                                                        | 18.79                          | 18.08              |
|             | Deduct refund                                                         | ...                            | ...                |
|             | Disinvestments of public Sector and other Undertakings                | ...                            | 1.17               |
|             | <b>Total D</b>                                                        | <b>20.44</b>                   | <b>35.99</b>       |
| <b>E.</b>   | <b>Public Debt receipts</b>                                           |                                |                    |
|             | <b>Internal Debt</b>                                                  | <b>95,277.56</b>               | <b>84,334.12</b>   |
|             | Market Loans                                                          | 92,025.15                      | 81,000.00          |
|             | Loans from Financial Institutions                                     | 3,125.91                       | 3,334.12           |
|             | Loans from Other Institutions                                         | 126.50                         | ...                |
|             | Ways and Means Advances from the RBI                                  | ...                            | ...                |

### 3. STATEMENT OF RECEIPTS (CONSOLIDATED FUND)

contd.

#### III CAPITAL, PUBLIC DEBT AND OTHER RECEIPTS

(₹ in crore)

| Description |                                                            | Actuals            |                    |
|-------------|------------------------------------------------------------|--------------------|--------------------|
|             |                                                            | 2024-25            | 2023-24            |
| (1)         |                                                            | (2)                | (3)                |
|             | <b>Loans and Advances from Central Government</b>          | <b>8,064.25</b>    | <b>5,945.81</b>    |
|             | Other Loans for States                                     | 8,064.25           | 5,945.81           |
|             | <b>Total E</b>                                             | <b>1,03,341.81</b> | <b>90,279.93</b>   |
| <b>F.</b>   | <b>Loans and Advances by State Government (Recoveries)</b> | <b>321.65</b>      | <b>306.11</b>      |
|             | <b>Total Receipts in Consolidated Fund (A+B+C+D+E+F)</b>   | <b>3,61,836.42</b> | <b>3,23,964.96</b> |

- (1) It includes NMSA – Rain fed Area Development (₹5.64 crore), National Project on Management of Soil Health (₹2.28 crore), Paramparagat Krishi Vikas Yojana (₹3.70 crore), Integrated Watershed Management Programme (IWMP) (₹9.19 crore), National Food Security Mission (₹78.48 crore), National Mission on Agriculture Extension and Technology (₹5.51 crore), Submission on Agricultural Mechanization (₹54.42 crore), Rashtriya Krishi Vikasa Yojane (RKVY) (₹33.43 crore), Formulization of MFP (₹41.87 crore), Edible Oil Seeds Krishonnatti Yojana (₹5.81 crore), Crop Diversification Programme (RKVY-CDP) (₹0.83 crore), National Horticulture Mission (₹33.45 crore), National Oil Seed and Oil Palm Mission (₹6.55 crore), Per Drop More Crop (PMKSY) (₹216.39 crore), National Livestock Health and Disease Control Programme (₹18.08 crore), National Livestock Mission (₹6.00 crore), Integrated Sample Survey for Estimation of Production of Major Live Stock Products (₹1.79 crore), NMSA-Rainfed Area Development (₹6.30 crore), Integrated Watershed Management Programme (IWMP) (₹28.93 crore), National Food Security Mission (₹96.94 crore), Rashtriya Krishi Vikasa Yojane (RKVY) (₹91.23 crore), Agriculture Submission On Seed and Planting Material (₹0.07 crore), Formulization of MFP (₹10.20 crore), Edible oil Seeds Krishonnati Yojana (₹4.90 crore), National Horticulture Mission (₹45.39 crore), National Oil Seed and Oil Palm Mission (₹0.27 crore), Per Drop More Crop (PMKSY) (₹79.75 crore), National Livestock Health and Disease Control Programme (₹22.02 crore), Integrated sample Survey for Estimated Production of Major Livestock Product (₹0.58 crore), Modernisation of Police Forces (₹15.93 crore), Grants to States for implementation of Safe City Project (₹25.00 crore), Swachh Bharat- Rural (₹112.71 crore), Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) (₹1,500.68 crore), National Rural Livelihood Mission (NRLM) (₹95.78 crore), Pradhan Mantri Gram Sadak Yojana (₹87.00 crore), Rashtreeya Gram Swaraj Abhiyan (RGSA) (₹11.22 crore), Indira Gandhi National Widow Pension Scheme (IGNWPS) (₹12.70 crore), National Rural Economic Transformation Project (NRETP) (₹7.32 crore), Rural Self Employment Training Institutes – RESETI (₹11.10 crore), Krishonnati Yojane (Agro Forestry under NMSA) (₹5.26 crore), Intensification of Forest Management (₹1.17 crore), National Afforestation Programme (National Mission for a Green India) (₹4.48 crore), Integrated Development of Wildlife Habitats (₹4.00 crore), Project Tiger (₹9.35 crore), Agriculture National Bamboo Mission (₹2.73 crore), Swachh Bharat- Rural (₹3.12 crore), National Rural Livelihood Mission (NRLM) (₹148.55 crore), Mahila Kisan Sashatikanpariyojana – integrated Farming Cluster (MKSP-IFC) (₹5.58 crore), Krishonnati Yojane (Agro Forestry under NMSA) (₹5.24 crore), Agriculture National Bamboo Mission (₹6.09 crore), Computerization of RCS Office (₹0.35 crore), Pre Matric Scholarship to OBC (₹27.71 crore), Post-Matric Scholarship to OBC (₹73.72 crore), Boys And Girls Hostels for OBC CASP (₹3.04 crore), Multi-Sectoral Development

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Programme for Minorites (₹102.00 crore), Integrated Child Development Service (ICDS) (₹226.01 crore), National Nutrition Mission (₹54.86 crore), National Mission for Empowerment of Women including Indira Gandhi Matritrav Sahyog Yojana (IGMSY) (₹129.86 crore), Rajiv Gandhi National Creche Scheme For the Children of Working Mothers (₹0.18 crore), Intergated Child Protection Scheme (ICPS) (₹59.59 crore), National Mission for Empowerment of Women-NMEW (₹3.80 crore), Beti Bachao, Beti Padhao (₹9.16 crore), Nirbhaya Scheme (₹7.65 crore), Saksham Anganwadi and POSHAN 2.0 (SNP) (₹262.87 crore), Saksham Anganwadi and Poshan 2.0 (Anganwadi Services) (₹124.04 crore), National Mission for Empowerment of Women-NMEW (₹1.60 crore), Beti Bachao, Beti Padhao (₹0.22 crore), National Policy for Prevention of Alchoholism (₹3.16 crore), Non Institutional Care Mission Vatsalya (₹26.89 crore), Atal Vayo Abhyuday Yojana (AVYAY) (₹ 1.52 crore), National Social Assistance Programme (NSAP) (₹2.93 crore), Indira Gandhi National Old age Pension Scheme (₹24.24 crore), Indira Gandhi National Widow Pension Scheme (₹37.30 crore), Pradhana Mantri Awas Yojane (Grameena) (₹169.77 crore), Mid Day Meal (MDM) (₹439.35 crore), Samagra Shiksha (₹664.62 crore), New INDIA Literacy Program (NILP) (₹4.97crore), LITERACY PM SCHOOLS FOR RISING INDIA (PM SHRI) (₹46.46 crore), National Service Scheme (NSS) (₹1.22 crore), Intra-State Movement and handling of foodgrains and FPS dealers (₹112.18 crore), Smart PDS (₹0.22 crore), Pradhana Mantri Awas Yojane (Urban) (₹6.17 crore), Rashtriya Uchchatar Shiksha Abhiyan (RUSA) (₹9.48 crore), Swachh Bharat- Urban (₹1.83 crore), Mission for Development of 100 Smart Cities, Mangaluru (₹73.50 crore), Development of Infrastructure Facillites for Judiciary Including Gram Nyayalayas (₹50.02 crore), AMRUT – 2 (₹381.40 crore), Har Khet Ko Pani- PMKSY (₹37.50 crore), Rationalisation of Minor Irrigation Statistics under Dispute of Water Resources Information System (₹1.34 crore),National Health Mission (NHM) (₹650.22 crore), National Ayush Mission (₹46.07 crore), Tertiary Care Programs DIMHANS (₹0.48 crore), PM Aayushman Bharat Health Infrastructure (₹36.61 crore), Family Welfare Program-Salary Reimbursement (₹155.21 crore), Deen Dayal Jan Aajeevika Yojana – Shehari [D-JAY(S)] (₹1.71 crore), Swachh Bharat- Urban (₹52.06 crore), AFD Funded Scheme For Smart City Projects (₹35.68 crore), City Investment to Innovate, Integrate Sustain (CITIIS) (₹0.00 crore), Used Water Management –SBM Urban 2.0 (₹0.04 crore), Development of Infrastructure Facilities for Judiciary Including Gram Nyayalayas (₹23.90 crore), Amrut-2 (₹341.71 crore), City Investments to innovate and Sustain (CITIIS 2.0) (₹7.50 crore), PM Aayushman Bharat Health Infrastructure (₹54.19 crore), SANKALP M/O Skill development & Entrepreneurship (₹6.48 crore), SCP for SC – NMSA-Rainfed Area Development (₹0.60 crore), SCP for SC – National Project on Management of Soil Health (₹0.27 crore), SCP for SC – Paramparagat Krishi Vikas Yojana (₹0.83 crore), SCP for SC – National Mission on Agriculture Extension and Technology (₹6.24 crore), SCP for SC – Submission on Agricultural Mechanisation (₹5.36 crore), SCP for SC – Rashtriya Krishi Vikasa Yojane (RKVY) (₹3.56 crore), SCP for Formulization of MFP (₹3.53 crore), Crop Diversification Programme (RRKVY-CDP) (₹0.10 crore), SCP for SC – National Horticulture Mission (₹3.43 crore),SCP for SC – Per Drop More Crop (PMKSY) (₹16.72 crore), SCP for SC – National Livestock Heath and Disease Control Programme (₹1.65 crore), National Livestock Machina – SCSP (₹1.25 crore), SCP for PMMSY (₹67.75 crore), SCP for SC – Swachh Bharat- Rural (₹21.79 crore), SCP for SC – National Rural Livelihood Mission (NRLM) (₹17.98 crore), Rashtreeya Gram Swaraj Abhiyan (RGSA) (₹4.00 crore), Mahila Kisan Sashatikaran Pariyojana-Integrated Farming Cluster (MKSP-SCSP) (₹1.37 crore), SCP for SC – Krishonnati Yojane (Agro Forestry under NMSA) (₹0.51 crore), SCP for SC-

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Integrated Development of Wildlife Habitats (₹2.00 crore), SCP for SC – Project Tiger (₹2.63 crore), SCP for SC – Pradhana Mantri Adarsh Gram Yojana (PMAGY) (₹17.11 crore), Special Assistance to SCP (₹6.01 crore), SCP for SC – Strengthening of Machinery for Enforcement of Protection of Civil Rights Act, 1955 (₹48.66 crore), Babu Jagajivan Ram Chhatrawas Yojana (₹1.13 crore), SCP for SC – Integrated Child Development Service (ICDS) (₹51.10 crore), SCP for SC – National Mission for Empowerment of Women including Indira Gandhi Matritva Sahyog Yojana (IGMSY) (₹19.93 crore), Saksham Anganwadi POSHAN 2.0 (SCP) (₹122.86 crore), SCP for SC – National Social Assistance Programme (NSAP) (₹0.49 crore), Indira Gandhi National Old age Pension Scheme (₹13.97 crore), SCP for SC – Pradhana Mantri Awas Yojane –Grameena (₹159.06 crore), SCP for SC – Mid Day Meal (MDM) (₹100.92 crore), Samagra Shiksha (₹180.81 crore), New INDIA Literacy Program (NILP) (₹1.44 crore), LITERACY PM SCHOOLS FOR RISING INDIA (PM SHRI) (₹11.63 crore), SCP for SC – National Health Mission (NHM) (₹162.50 crore), SCP for SC – National Ayush Mission (₹8.87 crore), PM Ayushman Bharat Health Infrastructure Mission (₹49.24 crore), Family Welfare Program – Salary Reimbursement (₹41.41 crore), SANKALP M/O Skill development & Entrepreneurship (₹1.44 crore), TSP – NMSA-Rainfed Area Development (₹0.24 crore), TSP – National Project on Management of Soil Health (₹0.11 crore), TSP – Paramparagat Krishi Vikas Yojana (₹0.34 crore), TSP – National Mission on Agriculture Extension and Technology (₹0.37 crore), TSP – Submission on Agricultural Mechanisation (₹2.18 crore), TSP – Rashtriya Krishi Vikasa Yojane (RKVY) (₹1.44 crore), TSP – Formulization of MFP (₹1.90 crore), Crop Diversification Programme (RRKVY-CDP) (₹0.04 crore), TSP – National Horticulture Mission (₹1.39 crore), TSP – Per Drop More Crop (PMKSY) (₹6.78 crore), TSP – National Livestock Health and Disease Control Programme (₹0.84 crore), TSP – National Rural Livelihood Mission (NRLM) (₹8.25 crore), TSP – Pradhan Mantri Gram Sadak Yojana (₹13.58 crore), Rastreeya Gram Swaraj Abhiyan (₹1.04 crore), Mahila Kisan Sashaktikaran Pariyojana – Integrated Farming Cluster (MKSP-TSP) (₹0.63 crore), TSP – Krishonnati Yojane (Agro Forestry under NMSA) (₹0.21 crore), TSP – National Afforestation Programme (National Mission for a Green India) (₹0.51 crore), TSP for SC-Integrated Development of Wildlife Habitats (₹2.00 crore), TSP – Project Tiger (₹16.03 crore), CSS of post matric scholarship for ST (₹125.00 crore), Pre-Matric Scholarship for ST Students (₹7.00 crore), Administrative Cost to State-ST Welfare (₹0.66 crore), Support to Tribal Research institute (₹2.00 crore), PM-JANMAN (MPCs) (₹10.26 crore), TSP – Integrated Child Development Service (ICDS) (₹20.86 crore), TSP – National Mission for Empowerment of Women including Indira Gandhi Matritva Sahyog Yojana (IGMSY) (₹10.17 crore), Saksham Anganwadi POSHAN 2.0 (TSP) (₹24.26 crore), TSP – National Social Assistance Programme (NSAP) (₹0.29 crore), Indira Gandhi National Old age Pension Scheme (₹30.10 crore), Indira Gandhi National Widow Pension Scheme (₹4.60 crore), TSP – Pradhana Mantri Awas Yojane – Grameena (₹85.21 crore), TSP Rashtriya Uchchatar Shiksha Abhiyan (RUSA) (₹36.50 crore), TSP – Mid Day Meal (MDM) (₹32.76 crore), Samagra Shiksha (₹48.13 crore), New INDIA Literacy Program (NILP) (₹0.77 crore), LITERACY PM SCHOOLS FOR RISING INDIA (PM SHRI) (₹4.70 crore), TSP – National Health Mission (NHM) (₹66.67 crore), TSP – National Ayush Mission (₹5.74 crore), PM Aayushman Bharat Health Infrastructure (₹12.58 crore), Family Welfare Program-Salary Reimbursement (₹48.96 crore), SANKALP M/O Skill development & Entrepreneurship (₹0.74 crore).

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- (2) XV Finance Commission Grant for Strengthening Primary Health Care Centre (₹277.67 crore). XV FCG – Expansion and Modernisation of Fire Services in the State (Grants From NDRF) (₹74.23 crore).
- (3) Special Assistance - Integrated Sample Survey for Estimation of Production of Major Live Stock Products (₹0.50 crore), Reimbursement to States for Home Guards (₹1.21 crore).
- (a) Includes amount ₹0.03 crore booked by Central Accounting Unit during the year 2023-24.
- (b) Includes amount ₹0.75 crore booked by Central Accounting Unit during the year 2023-24.
- (c) Includes amount ₹0.01 crore booked by Central Accounting Unit during the year 2023-24.
- (d) Includes amount ₹0.02 crore booked by Central Accounting Unit during the year 2023-24.
- (e) Includes amount ₹46.70 crore booked by Central Accounting Unit during the year 2023-24.
- (f) Includes amount ₹46.58 crore booked by Central Accounting Unit during the year 2023-24.
- (g) Includes amount ₹18.20 crore booked by Central Accounting Unit during the year 2023-24.
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#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

##### A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
(1)		(2)	(3)	(4)	(5)
<b>A.</b>	<b>General Services</b>				
<b>A.1</b>	<b>Organs of State</b>	<b>2,890.93</b>	...	...	<b>2,890.93</b>
	Parliament / State / Union Territory Legislatures	290.52	...	...	290.52
	President, Vice President / Governor / Administrator of Union Territories	14.56	...	...	14.56
	Council of Ministers	28.64	...	...	28.64
	Administration of Justice	2,248.61	...	...	2,248.61
	Elections	308.60	...	...	308.60
<b>A.2</b>	<b>Fiscal Services</b>	<b>41,062.56</b>	<b>8.54</b>	...	<b>41,071.10</b>
	Land Revenue	1,295.91	...	...	1,295.91
	Stamps and Registration	195.32	...	...	195.32
	State Excise	318.41	...	...	318.41
	Taxes on Vehicles	510.51	...	...	510.51
	Collection Charges under State Goods and Services Tax	568.81	...	...	568.81
	Other Taxes and Duties on Commodities and Services	36.01	...	...	36.01
	Other Fiscal Services	16.06	8.54	...	24.60
	Appropriation for Reduction or Avoidance of Debt	2,000.00	...	...	2,000.00
	Interest Payments	36,121.53	...	...	36,121.53
<b>A.3</b>	<b>Administrative Services</b>	<b>12,800.88</b>	<b>2,772.65</b>	...	<b>15,573.53</b>
	Public Service Commission	132.37	...	...	132.37
	Secretariat - General Services	293.12	...	...	293.12
	District Administration	704.36	...	...	704.36
	Treasury and Accounts Administration	311.18	...	...	311.18
	Police	9,116.06	316.24	...	9,432.30
	Jails	347.13	...	...	347.13
	Stationery and Printing	87.11	...	...	87.11
	Public Works	960.62	2,341.52	...	3,302.14
	Vigilance	154.36	...	...	154.36
	Other Administrative Services	694.57	114.89	...	809.46
<b>A.4</b>	<b>Pensions and Miscellaneous General Services</b>	<b>30,995.55</b>	...	...	<b>30,995.55</b>
	Pensions and Other Retirement Benefits	30,651.00	...	...	30,651.01
	Miscellaneous General Services	344.54	...	...	344.54
	<b>TOTAL A. General Services</b>	<b>87,749.92</b>	<b>2,781.19</b>	...	<b>90,531.11</b>

#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

##### A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
(1)		(2)	(3)	(4)	(5)
<b>B.</b>	<b>Social Services</b>				
<b>B.1</b>	<b>Education, Sports, Art and culture</b>	<b>32,702.73<sup>(#)</sup></b>	<b>1,507.59</b>	<b>...</b>	<b>34,210.32</b>
	<b>General Education</b>	<b>30,914.96</b>	<b>1,255.52</b>	<b>...</b>	<b>32,170.48</b>
	Elementary Education	17,347.12	874.27	...	18,221.39
	Secondary Education	9,806.01	65.99	...	9,872.00
	University and Higher Education	3,516.86	315.26	...	3,832.12
	Adult Education	14.24	---	...	14.24
	Language Development	64.31	---	...	64.31
	General	166.42	---	...	166.42
	<b>Technical Education</b>	<b>1,145.65</b>	<b>147.62</b>	<b>...</b>	<b>1,293.27</b>
	Sports and Youth Services	179.01	84.45	...	263.46
	Art and Culture	463.11	20.00	...	483.11
<b>B.2</b>	<b>Health and Family Welfare</b>	<b>12,771.07</b>	<b>1,742.22</b>	<b>...</b>	<b>14,513.29</b>
	Medical and Public Health	11,734.84 <sup>(a)</sup>	1,742.22 <sup>(b)</sup>	...	13,477.06
	Family Welfare	1,036.23	...	...	1,036.23
<b>B.3</b>	<b>Water Supply, Sanitation, Housing and Urban Development</b>	<b>4,166.95</b>	<b>9,990.63</b>	<b>1,462.14</b>	<b>15,619.72</b>
	Water Supply and Sanitation	753.49 <sup>(c)</sup>	8,507.46	787.59	10,048.54
	Housing	2,710.83	263.87	...	2,974.70
	Urban Development	702.63	1,219.30	674.55	2,596.48
<b>B.4</b>	<b>Information and Broadcasting</b>	<b>317.27</b>	<b>...</b>	<b>...</b>	<b>317.27</b>
	Information and Publicity	317.27	...	...	317.27
<b>B.5</b>	<b>Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities</b>	<b>10,094.64</b>	<b>3,812.02</b>	<b>...</b>	<b>13,906.66</b>
	Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	10,094.64	3,812.02	...	13,906.66
<b>B.6</b>	<b>Labour and Labour Welfare</b>	<b>1,078.06</b>	<b>...</b>	<b>...</b>	<b>1,078.06</b>
	Labour, Employment and Skill Development	1,078.06	...	...	1,078.06
<b>B.7</b>	<b>Social Welfare and Nutrition</b>	<b>49,591.55</b>	<b>273.44</b>	<b>...</b>	<b>49,864.99</b>
	Social Security and Welfare	43,566.89	273.44	...	43,840.33
	Nutrition	1,451.95	...	...	1,451.95
	Relief on account of Natural Calamities	4,572.71	...	...	4,572.71

(#) Includes amount ₹9.37 crore booked by Central Accounting Unit during the year 2023-24.

(a) Includes amount ₹10.53 crore booked by Central Accounting Unit during the year 2023-24.

(b) Includes amount ₹45.64 crore booked by Central Accounting Unit during the year 2023-24.

(c) Includes amount ₹70.62 crore booked by Central Accounting Unit during the year 2023-24.

#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

##### A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
(1)		(2)	(3)	(4)	(5)
<b>B.8</b>	<b>Others</b>	<b>382.59</b>	<b>140.56</b>	...	<b>523.15</b>
	Other Social Services	307.89	140.56	...	448.45
	Secretariat – Social Services	74.70	...	...	74.70
	<b>TOTAL B. Social Services</b>	<b>1,11,104.87<sup>(*)</sup></b>	<b>17,466.46</b>	<b>1,462.14</b>	<b>1,30,033.47</b>
<b>C.</b>	<b>Economic Services</b>				
<b>C.1</b>	<b>Agriculture and Allied Activities</b>	<b>22,141.82</b>	<b>692.81</b>	<b>131.00</b>	<b>22,965.63</b>
	Crop Husbandry	4,605.81	84.33	15.00	4,705.14
	Soil and Water Conservation	297.18	2.41	...	299.59
	Animal Husbandry	1,510.15	39.88	...	1,550.03
	Dairy Development	1,692.46	...	...	1,692.46
	Fisheries	310.16 <sup>(d)</sup>	54.73	...	364.89
	Forestry and Wild Life	1,569.92	486.11	...	2,056.03
	Food, Storage and Warehousing	9,582.22	15.00	100.00	9,697.22
	Agricultural Research and Education	816.31	10.00	...	826.31
	Agricultural Financial Institutions	...	...	16.00	16.00
	Co-operation	1,757.61	0.35	...	1,757.96
<b>C.2</b>	<b>Rural Development</b>	<b>8,540.48</b>	<b>235.46</b>	...	<b>8,775.94</b>
	Special Programmes for Rural Development	428.16	...	...	428.16
	Rural Employment	1,949.33	...	...	1,949.33
	Land Reforms	136.89	...	...	136.89
	Other Rural Development Programmes	6,026.10	235.46	...	6,261.56
<b>C.3</b>	<b>Special Areas Programmes</b>	<b>13.40</b>	<b>3,599.92</b>	...	<b>3,613.32</b>
	Other Special Area Programmes	13.40	3,599.92	...	3,613.32
<b>C.4</b>	<b>Irrigation and Flood Control</b>	<b>1,694.00</b>	<b>18,953.33</b>	...	<b>20,647.33</b>
	Major & Medium Irrigation	367.39	31.16	...	398.55
	Medium Irrigation	919.12	16,400.21	...	17,319.33
	Minor Irrigation	352.53	2,365.40	...	2,717.93
	Command Area Development	54.96	67.99	...	122.95
	Flood Control and Drainage	...	88.57	...	88.57
<b>C.5</b>	<b>Energy</b>	<b>26,701.29</b>	<b>583.56</b>	<b>4,116.77</b>	<b>31,401.62</b>
	Power	26,701.29	583.56	116.77	27,401.62
	New and Renewable Energy	...	...	4,000.00	4,000.00

(d) Includes amount ₹49.70 crore booked by Central Accounting Unit during the year 2023-24.

(^\*) The amount shown under Revenue Section includes Revenue Expenditure on Consumer Industries (₹136.56 crore).

#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

##### A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
(1)		(2)	(3)	(4)	(5)
<b>C.</b>	<b>Economic Services – conclud.</b>				
<b>C.6</b>	<b>Industry and Minerals</b>	<b>1,804.03</b>	<b>281.68</b>	<b>902.75</b>	<b>2,988.46</b>
	Village and Small Industries	1,347.12	152.58	...	1,499.70
	Industries <sup>(A)</sup>	375.96	127.38	900.00	1,403.34
	Non-Ferrous Mining and Metallurgical Industries	80.95	...	...	80.95
	Engineering Industries	...	...	2.75	2.75
	Consumer Industries	...	1.72	...	1.72
<b>C.7</b>	<b>Transport</b>	<b>9,055.75</b>	<b>8,235.63</b>	<b>...</b>	<b>17,291.38</b>
	Ports and Light Houses	38.66	7.01	...	45.67
	Civil Aviation	5.30	...	...	5.30
	Roads and Bridges	1,898.59	7,939.05	...	9,837.64
	Road Transport	7,113.20	289.57	...	7,402.77
<b>C.8</b>	<b>Science Technology and Environment</b>	<b>71.23</b>	<b>...</b>	<b>...</b>	<b>71.23</b>
	Other Scientific Research	62.13	...	...	62.13
	Ecology and Environment	9.10	...	...	9.10
<b>C.9</b>	<b>General Economic Services</b>	<b>3,445.18</b>	<b>5,075.81</b>	<b>...</b>	<b>8,520.99</b>
	Secretariat - Economic Services	925.33	...	...	925.33
	Tourism	110.36	206.25	...	316.61
	Census, Surveys and Statistics	70.37	...	...	70.37
	Civil Supplies	45.38	...	...	45.38
	General Financial and Trading Institutions	...	534.79	...	534.79
	Other General Economic Services	2,293.74	4,334.77	...	6,628.51
	<b>TOTAL C. Economic Services</b>	<b>73,467.18</b>	<b>37,658.20</b>	<b>5,150.52</b>	<b>1,16,275.90</b>
<b>D.</b>	<b>Grants-in-Aid and Contributions</b>				
	Compensation and Assignments to Local Bodies and Panchayati Raj Institutions	6,665.00	...	...	6,665.00
	<b>TOTAL D. Grants-in-Aid and Contributions</b>	<b>6,665.00</b>	<b>...</b>	<b>...</b>	<b>6,665.00</b>
<b>E.</b>	<b>Public Debt</b>				
	Internal Debt of the State Government	...	23,333.93 <sup>(*)</sup>	...	23,333.93 <sup>(*)</sup>
	Loans and Advances from Central Government	...	1,561.09 <sup>(*)</sup>	...	1,561.09 <sup>(*)</sup>
	<b>TOTAL E. Public Debt</b>	<b>...</b>	<b>24,895.02</b>	<b>...</b>	<b>24,895.02</b>

#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND)

##### A. EXPENDITURE BY FUNCTION

(₹ in crore)

Description		Revenue	Capital	Loans and Advances	Total
(1)		(2)	(3)	(4)	(5)
<b>F.</b>	<b>Loans To Government Servants Etc.</b>				
	Loans to Government Servants Etc.	...	...	18.69	18.69
	Miscellaneous Loans	...	...	...	...
	<b>TOTAL F. Loans To Government Servants Etc.</b>	...	...	<b>18.69</b>	<b>18.69</b>
<b>H.</b>	<b>Transfer To Contingency Fund</b>				
	Appropriation to the Contingency Funds	...	...	...	...
	<b>TOTAL H. Transfer To Contingency Fund</b>	...	...	...	...
	<b>Total Expenditure in Consolidated Fund (A+B+C+D+E+F+H)<sup>(1)</sup></b>	<b>2,78,986.97</b>	<b>82,800.87<sup>(&amp;)</sup></b>	<b>6,631.35</b>	<b>3,68,419.19<sup>(@)</sup></b>

(1) Details are given in Statements No.15, 16, 17 and 18 in Part I Volume II.

(&) Includes expenditure on Capital Outlay ₹57,905.85 crore.

(@) Differs from rounding-off of absolute figure by ₹0.01 crore.

(\*) Differs from figures of Statement No.6 by ₹ 0.01 crore due to rounding-off.

#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

##### B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure (1)	2024-25			2023-24		
	Revenue (2)	Capital (3)	Total (4)	Revenue (5)	Capital (6)	Total (7)
240-Debt Servicing <sup>(A)</sup> (A1)	39,871.13	33,656.09	73,527.22	34,681.88	26,280.07	60,961.95
106-Subsidies <sup>(A)(Y)</sup>	38,398.33	...	38,398.33	32,390.37	...	32,390.37
251-Pension and Other Retirement Benefits <sup>(A) (A2)</sup>	30,930.06	...	30,930.06	25,133.94	...	25,133.94
132-Capital Expenses	...	25,351.88	25,351.88	...	24,034.66	24,034.70
300-Lump sum – ZillaParishads <sup>(Y)</sup>	22,557.61	...	22,557.61	13,033.29	...	13,033.29
422-Schedule Caste Sub Plan <sup>(A)(Y)</sup>	16,021.95	3,061.11	19,083.06	15,551.06	1,930.22	17,481.28
100-Financial Assistance / Relief <sup>(A)</sup>	18,255.21	...	18,255.21	15,287.80	...	15,287.80
059-Other Expenses <sup>(A)(Y)</sup>	12,836.00	1,727.36	14,563.36	10,519.68	1,924.88	12,444.56
003-Pay-Staff <sup>(@)</sup>	10,792.53	...	10,792.53	8,081.39	...	8,081.39
423-Tribal Sub Plan <sup>(Y)(A)</sup>	6,468.90	1,348.41	7,817.31	6,266.31	770.06	7,036.36
116-Social Security Pensions	7,482.47	...	7,482.47	6,443.06	...	6,443.06
101-Grants-in-Aid – Salaries <sup>(A)</sup>	5,455.37	...	5,455.37	5,193.88	...	5,193.88
154-Improvements	...	5,114.14	5,114.14	2.05	3,910.75	3,912.8
386-Construction	...	5,042.29	5,042.29	...	3,149.58	3,149.58
002-Pay-Officers <sup>(@)</sup>	4,447.71	...	4,447.71	3,744.31	...	3,744.31
011-Dearness Allowance <sup>(@)</sup>	3,873.23	...	3,873.23	4,541.69	...	4,541.69
103-Grants-in-Aid – General <sup>(A)</sup>	3,536.45	0.50	3,536.95	3,505.00	...	3,505.00
200-Maintenance Expenditure <sup>(A)</sup>	3,498.83	...	3,498.83	2,947.43	...	2,947.43
413-Belagavi <sup>(*)</sup>	3,100.04	...	3,100.04	2,817.98	...	2,817.98
139-Major Works	...	3,029.21	3,029.21	1.23	2,976.75	2,977.98
032-Grants for creation of Capital Asset <sup>(A)</sup>	1,321.21	1,650.53	2,971.74	1,241.67	...	1,241.67
394-Loans	...	2,809.07	2,809.07	...	3,630.81	3,630.81
014-Other Allowance <sup>(@)</sup>	2,623.76	...	2,623.76	2,880.61	...	2,880.61
051-General Expenses <sup>(A)</sup>	2,429.72	...	2,429.72	2,462.74	...	2,462.74
133-Special Development Plan	1,083.26	1,229.13	2,312.39	...	...	...
186-KKRDP	...	2,089.28	2,089.28	...	2,089.28	2,089.28
406-Tumakuru <sup>(*)</sup>	2,022.64	...	2,022.64	1,849.79	...	1,849.79
417-Kalaburagi <sup>(*)</sup>	1,924.88	...	1,924.88	1,742.74	...	1,742.74
401-Bengaluru (Urban) <sup>(*)</sup>	1,871.47	...	1,871.47	1,657.68	...	1,657.68

#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

##### B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure (1)	2024-25			2023-24		
	Revenue (2)	Capital (3)	Total (4)	Revenue (5)	Capital (6)	Total (7)
414-Vijayapura <sup>(*)</sup>	1,868.69	...	1,868.69	1,682.64	...	1,682.64
172-Roads	...	1,699.91	1,699.91	...	1,689.38	1,689.38
407-Mysuru <sup>(*)</sup>	1,676.57	...	1,676.57	1,497.48	...	1,497.48
133-SDP/Aspirational Taluka	...	...	...	211.83	1,358.35	1,570.18
436-NABARD Works	...	1,557.96	1,557.96	...	1,396.82	1,396.82
410-Hassan <sup>(*)</sup>	1,465.23	...	1,465.23	1,341.28	...	1,341.28
461-Bagalkot <sup>(*)</sup>	1,459.61	...	1,459.61	1,317.60	...	1,317.60
405-Shivamogga <sup>(*)</sup>	1,453.70	...	1,453.70	1,287.20	...	1,287.20
403-Chitradurga <sup>(*)</sup>	1,380.84	...	1,380.84	1,273.29	...	1,273.29
419-Bidar <sup>(*)</sup>	1,353.09	...	1,353.09	1,241.35	...	1,241.35
034-Contract/ Outsource	1,332.15	...	1,332.15	1,190.61	...	1,190.61
451-Davanagere <sup>(*)</sup>	1,284.01	...	1,284.01	1,171.40	...	1,171.40
008-ULB Salaries <sup>(A)</sup>	1,280.99	...	1,280.99	1,243.58	...	1,243.58
463-Haveri <sup>(*)</sup>	1,262.82	...	1,262.82	1,132.82	...	1,132.82
416-Uttara Kannada <sup>(*)</sup>	1,253.92	...	1,253.92	1,147.39	...	1,147.39
420-Raichur <sup>(*)</sup>	1,227.00	...	1,227.00	1,182.49	...	1,182.49
412-Mandya <sup>(*)</sup>	1,192.34	...	1,192.34	1,093.48	...	1,093.48
415-Dharwad <sup>(*)</sup>	1,136.10	...	1,136.10	1,015.99	...	1,015.99
324-Honorarium	1,076.36	...	1,076.36	982.93	...	982.93
467-Vijayanagara	1,046.06	...	1,046.06	935.10	...	935.10
466-Koppal <sup>(*)</sup>	1,028.05	...	1,028.05	940.07	...	940.07
408-Chikkamagaluru <sup>(*)</sup>	1,022.09	...	1,022.09	934.32	...	934.32
409-Dakshina Kannada <sup>(*)</sup>	997.14	...	997.14	931.20	...	931.20
404-Kolar <sup>(*)</sup>	996.58	...	996.58	931.88	...	931.88
140-Minor Works <sup>(B)</sup>	876.73	79.95	956.68	1,290.89	156.73	1,447.62
462-Gadag <sup>(*)</sup>	850.19	...	850.19	761.18	...	761.18
453-Chikkaballapura <sup>(*)</sup>	847.75	...	847.75	789.20	...	789.20
211-Investment	...	839.64	839.64	...	962.71	962.71
009-Transfer of Salary Share to SNA	833.69	...	833.69	602.59	...	602.59
138-Electricity charges to street lights (Investigation) <sup>(A)</sup>	828.14	...	828.14	783.95	...	783.95
004-Interim Relief <sup>(@)</sup>	818.54	...	818.54	1,092.32	...	1,092.32
395-Loans to PSU's and Local Bodies	...	803.59	803.59	...	827.34	827.34
421-Yadgir <sup>(*)</sup>	741.94	...	741.94	707.32	...	707.32
118-Grants-in-Aid – Pensions <sup>(A)</sup>	723.61	...	723.61	729.88	...	729.88
452-Ramanagara <sup>(*)</sup>	709.78	...	709.78	662.01	...	662.01
418-Ballari <sup>(*)</sup>	709.01	...	709.01	651.82	...	651.82
457-Udupi <sup>(*)</sup>	666.92	...	666.92	608.39	...	608.39
115-Grants-in-Aid – Contract/ Outsource <sup>(A)</sup>	658.39	...	658.39	614.00	...	614.00



#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – contd.

##### B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure (1)	2024-25			2023-24		
	Revenue (2)	Capital (3)	Total (4)	Revenue (5)	Capital (6)	Total (7)
402-Bengaluru (Rural) <sup>(*)</sup>	656.15	...	656.15	603.39	...	603.39
456-Chamarajanagar <sup>(*)</sup>	647.05	...	647.05	593.99	...	593.99
187-OBJ-KKRD – SCSP	...	642.86	642.86	...	642.86	642.86
015-Subsidiary Expenses	596.62	...	596.62	467.68	...	467.68
117-Scholarships and Incentives	542.09	...	542.09	522.67	...	522.67
195-Transport Expenses	473.72	...	473.72	455.23	...	455.23
057-Electricity Charges	465.46	...	465.46	503.33	...	503.33
221-Materials and Supplies	450.90	...	450.90	379.48	0.05	379.53
071-Building Expenses	433.57	...	433.57	376.98	...	376.98
411-Kodagu <sup>(*)</sup>	374.78	...	374.78	356.84	...	356.84
180-Machinery and Equipments	184.02	184.51	368.53	145.31	102.35	247.66
112-Grants-in-Aid – Stipends	354.93	...	354.93	...	...	...
145-Acquisition of land	...	354.62	354.62	...	278.32	278.32
188-KKRD – TSP	...	267.86	267.86	...	267.86	267.86
041-Travel Expenses	263.05	...	263.05	287.67	...	287.67
160-Renewals	...	260.00	260.00	...	249.49	249.49
021-Reimbursement of Medical Expenses	207.56	...	207.56	195.26	...	195.26
033-Daily Wages	139.28	...	139.28	139.92	...	139.92
222-Drugs and Chemicals	124.46	...	124.46	114.36	...	114.36
199-Transportation Assets	...	108.29	108.29	...	180.63	180.63
001-Consolidated Salaries	94.68	...	94.68	90.27	...	90.27
020-Medical Allowance <sup>(@)</sup>	90.67	...	90.67	67.24	...	67.24
437-SCSP–NABARD	...	83.71	83.71	...	103.18	103.18
234-Diet Expenses	83.60	...	83.60	81.53	...	81.53
131-Secret Service expenses	78.57	...	78.57	47.07	...	47.07
433-Examination Expenses	69.99	...	69.99	15.67	...	15.67
104-Contributions	69.57	...	69.57	2,239.08	...	2,239.08
036-Compulsory Rural Service Honorarium	65.85	...	65.85	130.28	...	130.28
125-Modernisation	27.43	36.94	64.37	95.58	...	95.58
050-Office Expenses	52.40	...	52.40	13.62	...	13.62
035-Salary of Board / Corporation Staff	48.52	...	48.52	42.46	...	42.46

#### 4. STATEMENT OF EXPENDITURE (CONSOLIDATED FUND) – conclud.

##### B. EXPENDITURE BY NATURE

(₹ in crore)

Object of Expenditure (1)	2024-25			2023-24		
	Revenue (2)	Capital (3)	Total (4)	Revenue (5)	Capital (6)	Total (7)
109-Rebate	38.44	...	38.44	37.39	...	37.39
438-NABARD Tribal Sub-Plan	...	38.14	38.14	...	42.50	42.50
102-Grants-in-Aid for Asset Creation	32.31	0.67	32.98	30.66	...	30.66
052-Telephone Charges	28.26	...	28.26	28.49	...	28.49
135-Aspirational Taluka-SCP	23.00	...	23.00	154.42	...	154.42
393-Advances	...	18.69	18.69	...	14.70	14.70
053-Purchase of Furniture / Fixture	15.66	...	15.66	7.16	...	7.16
230-Hospital Accessories	15.62	...	15.62	13.71	...	13.71
241-Commitment Charges	11.77	...	11.77	9.54	...	9.54
147-Land and Buildings	...	10.00	10.00	0.02	9.95	9.97
261-Inter Account Transfers <sup>(%)</sup>	8,356.96	31.16	8,388.12	(-) 3,417.91	(-) 208.69	(-) 3,626.60
136-Aspirational Taluka-TSP	...	...	...	56.25	16.72	72.97
Others <sup>(B)</sup>	17.34	...	17.34	297.85	44.92	342.77 <sup>(U)</sup>
<b>Total: Gross Expenditure</b>	<b>2,91,995.07</b>	<b>93,127.47</b>	<b>3,85,122.54</b>	<b>2,47,975.37</b>	<b>79,250.61</b>	<b>3,27,225.98</b>
261-Inter Account Transfers <sup>(%)</sup>	(-) 10,565.24	(-) 3,678.00	(-) 14,243.24	...	...	...
364-Deduct Recoveries <sup>(c)</sup>	(-) 1,109.56	(-) 17.31	(-) 1,126.87	(-) 2,555.40	(-) 205.04	(-) 2,760.44
366-Refund from SNA Bank account	(-) 1,333.30 <sup>(A)</sup>	...	(-) 1,333.30 <sup>(E)</sup>	(-) 2,806.54	...	(-) 2,806.54
<b>Total: Recoveries</b>	<b>(-) 13,008.10</b>	<b>(-) 3,695.31</b>	<b>(-)16,703.41</b>	<b>(-) 5,361.94</b>	<b>(-) 205.04</b>	<b>(-) 5,566.98</b>
<b>Total: Net Expenditure</b>	<b>2,78,986.97</b>	<b>89,432.16<sup>(#)</sup></b>	<b>3,68,419.13<sup>(**)</sup></b>	<b>2,42,613.43</b>	<b>79,045.57</b>	<b>3,21,659.98<sup>(**)</sup></b>

(A) Expenditure in Revenue Section against Minor Heads 191-Assistance to Local Bodies, Corporation, Urban Development Authorities, Town Improvement Boards etc., under Object Head marked with (A) includes amount released to Urban Local Bodies Salaries (₹559.32 crore), Grants for Creation of Capital Assets (₹427.34 crore), Electricity charges to street lights (₹463.21 crore), Maintenance (₹314.72 crore), Pension and Other Retirement Benefits (₹37.69 crore), Other Expenses (₹459.75 crore), Scheduled Caste Sub Plan (₹131.73 crore), Tribal Sub Plan (₹76.40 crore), Grants-in-Aid – General (₹263.45 crore), Subsidies (₹0.11 crore), General Expenses (₹251.48 crore), Financial Assistance / Relief (₹1,554.89 crore), Grants-in-Aid – Salaries (₹15.13 crore), GIA – Contract / Outsource (₹1.93 crore) and Grant-in-Aid – Pensions (₹14.47 crore) and Debt Servicing (₹727.79 crore).

- (A1) (i) Includes Debt Servicing under MH 2048 (₹2,000.00 crore), MH 2049 (₹36,109.77 crore), MH 2071 (₹2.71 crore), and MH 3604 (₹727.79 crore).  
(ii) Includes payments of interest on Off-Budget Borrowings under MH 2230 (₹16.48 crore), MH 2216 (₹53.26 crore), MH 2700 (₹136.32 crore), MH 2701 (₹732.23 crore) and MH 3054 (₹92.59 crore).

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- (A2) Includes expenditure under MH 2071 (₹30,771.95 crore), MH 2205 (₹29.24 crore), MH 2235 (₹36.93 crore) and MH 2406 (₹13.32 crore), MH 2053 (₹0.08 crore), MH 2210 (₹0.11 crore), MH 2702 (₹ 0.53 crore), MH 2058 (₹1.42 crore), MH 2059 (₹3.69 crore) MH 2215 (₹3.38 crore) MH 2401 (₹3.24 crore), MH 2405 (₹0.38 crore), MH 2853 (₹0.16 crore), MH 2851 (₹1.36 crore), MH 3604 (₹63.27 crore), MH 3054 (₹0.19 crore), MH 2701 (₹0.50 crore), MH 3452 (₹0.04 crore) and MH 2403 (₹0.21 crore).
- (@) Components of Salaries separately shown in the table above. See Appendix I in Part II of Finance Accounts Volume II.
- (\*) The amounts shown against these represent the grants released to the Panchayati Raj Institutions (Zilla Panchayat, Taluk Panchayat and Gram Panchayat) in those districts. See Statement No.10 in Volume I of Finance Accounts.
- (#) Includes of Capital Expenditure (₹57,905.85 crore), Repayment of Public Debt (₹24,895.02 crore), Disbursement of Loans and Advances (₹6,631.35 crore). Differs by ₹0.06 crore from Net Expenditure due to rounding-off.
- (B) (i) During current year amount below ₹10 crore are included in others which includes expenditure under OBJ-182-Repairs and Carriages (₹2.64 crore), OBJ-136-Aspirational Taluka-TSP (₹7.00 crore), OBJ-058-Electricity and water charges (₹6.96 crore) & OBJ-243-Interest on Capital (₹0.74 crore).  
(ii) Amount reflected as per last year statement.
- (c) Includes deduct recoveries of current year (₹141.44 crore).
- (¥) Includes figures booked by Central Accounting Unit during the year 2023-24 under the Object heads, 059-Other Expenses (₹8.66 crore), 106-Subsidies (₹46.65 crore), 140-Minor Works (₹7.05 crore), 300-Lump sum – ZillaParishads (₹53.21 crore), 422-Schedule Caste Sub Plan (₹19.75 crore), 423-Tribal Sub Plan (₹4.90 crore).
- (€) Includes figures booked by Central Accounting Unit during the year 2023-24 under the Object heads, 139-Major Works (₹25.63 crore), 422-Schedule Caste Sub Plan (₹6.52 crore), 423-Tribal Sub Plan (₹13.48 crore).
- (%) Recoveries amount from the OH 261 has been shown separately.
- (\*\*) Differs by ₹0.05 crore from Statement No.04A due to rounding-off.  
Differs by ₹0.06 crore from Statement No.11 due to rounding-off.
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## 5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

| Description                                                                    |                                                                                      | Expenditure during 2023-24 | Progressive Expenditure upto2023-24 | Expenditure during 2024-25 | Progressive Expenditure upto2024-25 | Increase (+) / Decrease (-) during the year (Per cent) |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------------------------|-------------------------------------|----------------------------|-------------------------------------|--------------------------------------------------------|
| (1)                                                                            |                                                                                      | (2)                        | (3)                                 | (4)                        | (5)                                 | (6)                                                    |
| EXPENDITURE HEADS (CAPITAL ACCOUNT)                                            |                                                                                      |                            |                                     |                            |                                     |                                                        |
| A Capital Account of General Services                                          |                                                                                      |                            |                                     |                            |                                     |                                                        |
| 4047                                                                           | Capital Outlay on Other Fiscal Services                                              | 38.34                      | 66.03                               | 8.55                       | 74.58                               | (-) 77.70                                              |
| 4055                                                                           | Capital Outlay on Police                                                             | 569.99                     | 5,158.17                            | 316.24                     | 5,474.41                            | (-) 44.52                                              |
| 4059                                                                           | Capital Outlay on Public Works                                                       | 2,338.95                   | 11,708.17                           | 2,341.52                   | 14,049.69                           | (+) 0.11                                               |
| 4070                                                                           | Capital Outlay on Other Administrative Services                                      | 24.36                      | 73.65                               | 114.89                     | 188.54                              | (+) 371.63                                             |
|                                                                                | Total A - Capital Account of General Services                                        | 2,971.64                   | 17,006.02                           | 2,781.20                   | 19,787.21                           | (-) 6.41                                               |
| B Capital Account of Social Services                                           |                                                                                      |                            |                                     |                            |                                     |                                                        |
| (a) Capital Account of Education, Sports, Art and Culture                      |                                                                                      |                            |                                     |                            |                                     |                                                        |
| 4202                                                                           | Capital Outlay on Education, Sports, Art and Culture                                 | 1,201.09                   | 13,559.78                           | 1,507.59                   | 15,067.37                           | (+) 25.52                                              |
|                                                                                | Total (a)-Capital Account of Education, Sports, Art and Culture                      | 1,201.09                   | 13,559.78                           | 1,507.59                   | 15,067.37                           | (+) 25.52                                              |
| (b) Capital Account of Health and Family Welfare                               |                                                                                      |                            |                                     |                            |                                     |                                                        |
| 4210                                                                           | Capital Outlay on Medical and Public Health                                          | 1,113.82                   | 15,729.89                           | 1,742.22 <sup>(a)</sup>    | 17,472.11 <sup>(a)</sup>            | (+) 56.61                                              |
| 4211                                                                           | Capital Outlay on Family Welfare                                                     | ...                        | 176.93                              | ...                        | 176.93                              | ...                                                    |
|                                                                                | Total (b)-Capital Account of Health and Family Welfare                               | 1,113.82                   | 15,906.82                           | 1,742.22                   | 17,649.03                           | (+) 56.61                                              |
| (c) Capital Account of Water Supply, Sanitation, Housing and Urban Development |                                                                                      |                            |                                     |                            |                                     |                                                        |
| 4215                                                                           | Capital Outlay on Water Supply and Sanitation                                        | 5,981.22                   | 28,879.38                           | 8,507.46                   | 37,386.84                           | (+) 42.24                                              |
| 4216                                                                           | Capital Outlay on Housing                                                            | 338.12                     | 4,885.51                            | 263.87                     | 5,149.38                            | (-) 21.96                                              |
| 4217                                                                           | Capital Outlay on Urban Development                                                  | 297.50                     | 25,246.02                           | 1,219.30                   | 26,465.32                           | (+) 309.85                                             |
|                                                                                | Total (c)-Capital Account of Water Supply, Sanitation, Housing and Urban Development | 6,616.84                   | 59,010.91                           | 9,990.64                   | 69,001.54                           | (+) 50.99                                              |
| (d) Capital Account of Information and Broadcasting                            |                                                                                      |                            |                                     |                            |                                     |                                                        |
| 4220                                                                           | Capital Outlay on Information and Publicity                                          | 2.30                       | 153.01                              | ...                        | 153.01                              | (-) 100.00                                             |
|                                                                                | Total (d)-Capital Account of Information and Broadcasting                            | 2.30                       | 153.01                              | ...                        | 153.01                              | (-) 100.00                                             |

## 5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE

| Description                                                                                         |                                                                                                           | Expenditure during 2023-24 | Progressive Expenditure upto2023-24 | Expenditure during 2024-25 | Progressive Expenditure upto2024-25 | Increase (+) / Decrease (-) during the year (Per cent) |
|-----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------|-------------------------------------|----------------------------|-------------------------------------|--------------------------------------------------------|
| (1)                                                                                                 |                                                                                                           | (2)                        | (3)                                 | (4)                        | (5)                                 | (6)                                                    |
| <b>B Capital Account of Social Services</b>                                                         |                                                                                                           |                            |                                     |                            |                                     |                                                        |
| <b>(e) Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes</b> |                                                                                                           |                            |                                     |                            |                                     |                                                        |
| 4225                                                                                                | Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities    | 2,764.10                   | 26,206.41                           | 3,812.02                   | 28,481.85 <sup>(a)</sup>            | (+) 37.91                                              |
|                                                                                                     | <b>Total (e)-Capital Account of Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes</b> | <b>2,764.10</b>            | <b>26,206.41</b>                    | <b>3,812.02</b>            | <b>28,481.85</b>                    | (+) 37.91                                              |
| <b>(g) Capital Account of Social Welfare and Nutrition</b>                                          |                                                                                                           |                            |                                     |                            |                                     |                                                        |
| 4235                                                                                                | Capital Outlay on Social Security and Welfare                                                             | 74.09                      | 1,541.30                            | 273.44                     | 1,814.74                            | (+) 269.06                                             |
| 4236                                                                                                | Capital Outlay on Nutrition                                                                               | ...                        | 2.23                                | ...                        | 2.23                                | ...                                                    |
|                                                                                                     | <b>Total (g)-Capital Account of Social Welfare and Nutrition</b>                                          | <b>74.09</b>               | <b>1,543.53</b>                     | <b>273.44</b>              | <b>1,816.97</b>                     | (+) 269.06                                             |
| <b>(h) Capital Account of Other Social Services</b>                                                 |                                                                                                           |                            |                                     |                            |                                     |                                                        |
| 4250                                                                                                | Capital Outlay on Other Social Services                                                                   | 254.02                     | 1,147.03                            | 140.56                     | 1287.59                             | (-) 44.67                                              |
|                                                                                                     | <b>Total (h)-Capital Account of Other Social Services</b>                                                 | <b>254.02</b>              | <b>1,147.03</b>                     | <b>140.56</b>              | <b>1287.59</b>                      | (-) 44.67                                              |
|                                                                                                     | <b>Total B - Capital Account of Social Services</b>                                                       | <b>12,026.26</b>           | <b>1,17,527.49</b>                  | <b>17,466.46</b>           | <b>1,34,993.95</b>                  | (+) <b>45.24</b>                                       |
| <b>C Capital Account of Economic Services</b>                                                       |                                                                                                           |                            |                                     |                            |                                     |                                                        |
| <b>(a) Capital Account of Agriculture and Allied Activities</b>                                     |                                                                                                           |                            |                                     |                            |                                     |                                                        |
| 4401                                                                                                | Capital Outlay on Crop Husbandry                                                                          | 63.12                      | 1,260.28                            | 84.33                      | 1,344.61                            | (+) 33.60                                              |
| 4402                                                                                                | Capital Outlay on Soil and Water Conservation                                                             | 6.29                       | 177.54                              | 2.41                       | 179.95                              | (-) 61.69                                              |
| 4403                                                                                                | Capital Outlay on Animal Husbandry                                                                        | 37.00                      | 1,329.03                            | 39.88                      | 1,368.91                            | (+) 7.78                                               |
| 4404                                                                                                | Capital Outlay on Dairy Development                                                                       | 25.00                      | 53.16                               | ...                        | 53.16                               | (-) 100.00                                             |
| 4405                                                                                                | Capital Outlay on Fisheries                                                                               | 68.42                      | 1,002.15                            | 54.73                      | 1,056.88                            | (-) 20.01                                              |
| 4406                                                                                                | Capital Outlay on Forestry and Wild Life                                                                  | 671.60                     | 2,569.81                            | 486.11                     | 3,055.92                            | (-) 27.62                                              |
| 4408                                                                                                | Capital Outlay on Food Storage and Warehousing                                                            | ...                        | 20.92                               | 15.00                      | 35.92                               | ...                                                    |
| 4415                                                                                                | Capital Outlay on Agricultural Research and Education                                                     | ...                        | 11.55                               | 10.00                      | 21.55                               | ...                                                    |
| 4416                                                                                                | Investments in Agricultural Financial Institutions                                                        | ...                        | 21.25                               | ...                        | 21.25                               | ...                                                    |
| 4425                                                                                                | Capital Outlay on Co-operation                                                                            | ...                        | 99.74 <sup>(2)</sup>                | 0.35                       | 98.44 <sup>(3)</sup>                | ...                                                    |
|                                                                                                     | <b>Total (a)-Capital Account of Agriculture and Allied Activities</b>                                     | <b>871.43</b>              | <b>6,545.45</b>                     | <b>692.81</b>              | <b>7,236.61</b>                     | (-) <b>20.50</b>                                       |
| <b>(b) Capital Account of Rural Development</b>                                                     |                                                                                                           |                            |                                     |                            |                                     |                                                        |

|      | (1)                                                               | (2)              | (3)                              | (4)              | (5)                              | (6)             |
|------|-------------------------------------------------------------------|------------------|----------------------------------|------------------|----------------------------------|-----------------|
| 4515 | Capital Outlay on other Rural Development Programmes              | 223.53           | 2,310.25                         | 235.46           | 2,545.71                         | (+) 5.34        |
|      | <b>Total (b)-Capital Account of Rural Development</b>             | <b>223.53</b>    | <b>2,310.25</b>                  | <b>235.46</b>    | <b>2,545.71</b>                  | (+)             |
| (c)  | <b>Capital Outlay of Special Areas Programmes</b>                 |                  |                                  |                  |                                  |                 |
| 4575 | Capital Outlay on Other Special Area Programmes                   | 3,395.50         | 18,120.33                        | 3,599.92         | 21,720.25                        | (+) 6.02        |
|      | <b>Total (c)-Capital Outlay of Special Areas Programmes</b>       | <b>3,595.50</b>  | <b>18,120.33</b>                 | <b>3,599.92</b>  | <b>21,720.25</b>                 | (+) <b>6.02</b> |
| (d)  | <b>Capital Account of Irrigation and Flood Control</b>            |                  |                                  |                  |                                  |                 |
| 4700 | Capital Outlay on Major Irrigation                                | 262.45           | 8,305.17                         | 31.16            | 8,336.33                         | (-) 88.13       |
| 4701 | Capital Outlay on Medium Irrigation                               | 14,655.02        | 1,55,652.68                      | 16,400.21        | 1,72,052.89                      | (+) 11.91       |
| 4702 | Capital Outlay on Minor Irrigation                                | 2,300.07         | 27,489.42                        | 2,365.40         | 29,854.82                        | (+) 2.84        |
| 4705 | Capital Outlay on Command Area Development                        | 63.32            | 988.43                           | 67.99            | 1,056.42                         | (+) 7.38        |
| 4711 | Capital Outlay on Flood Control Projects                          | 154.80           | 1,398.52                         | 88.57            | 1,487.09                         | (-) 42.78       |
|      | <b>Total (d)-Capital Account of Irrigation and Flood Control</b>  | <b>17,435.66</b> | <b>1,93,834.22<sup>(#)</sup></b> | <b>18,953.33</b> | <b>2,12,787.55<sup>(#)</sup></b> | (+) <b>8.70</b> |
| (e)  | <b>Capital Account of Energy</b>                                  |                  |                                  |                  |                                  |                 |
| 4801 | Capital Outlay on Power Projects                                  | 500.00           | 14,209.56                        | 583.56           | 14,793.12                        | (+) 16.71       |
|      | <b>Total (e)-Capital Account of Energy</b>                        | <b>500.00</b>    | <b>14,209.56</b>                 | <b>583.56</b>    | <b>14,793.12</b>                 | (+) 16.71       |
| (f)  | <b>Capital Account of Industry and Minerals</b>                   |                  |                                  |                  |                                  |                 |
| 4851 | Capital Outlay on Village and Small Industries                    | 234.17           | 1,977.03                         | 152.58           | 2,129.61                         | (-) 34.84       |
| 4852 | Capital Outlay on Iron and Steel Industries                       | (-) 0.16         | 1,909.46                         | 127.38           | 2,036.84                         | (+) 79712.50    |
| 4853 | Capital Outlay on Non-Ferrous Mining and Metallurgical Industries | ...              | 3.20                             | ...              | 3.20                             | ...             |
| 4854 | Capital Outlay on Cement and Non-metallic Mineral Industries      | ...              | 0.42                             | ...              | 0.42                             | ...             |
| 4855 | Capital Outlay on Fertilizer Industries                           | ...              | 0.01                             | ...              | 0.01                             | ...             |
| 4856 | Capital Outlay on Petrochemical Industries                        | ...              | 3.61                             | ...              | 3.61                             | ...             |
| 4858 | Capital Outlay on Engineering Industries                          |                  | 63.86                            | ...              | 63.86                            | ...             |
| 4859 | Capital Outlay on Telecommunication and Electronic Industries     | (-) 159.16       | 160.38                           | ...              | 160.38                           | (+) 100         |
| 4860 | Capital Outlay on Consumer Industries                             | 6.20             | 970.26                           | 1.72             | 971.98                           | (-) 72.26       |
| 4875 | Capital Outlay on Other Industries                                | ...              | 35.52                            | ...              | 35.52                            | ...             |

(#) Differs from rounding off actual by ₹0.01 crore.

(@) This includes Central Accounting Unit for the year 2023-24, with amounting to ₹45.64 crore.

(2) Progressive expenditure upto 2023-24 was ₹132.61 crore due to accounting of disinvestments incurred under 4000-01-105 from 2021-22 onwards to till date due to reconciliation of "Cumulative excess of expenditure over receipts" in Statement No.1 with "difference of net capital and other expenditure and provision of funds" in Statement No.12. Hence, the amount is shown as ₹99.74 crore.

(3) The progressive balance reduced by ₹1.65 crore due to accounting of disinvestments incurred under 4000-01-105 under various Co-operative Institutions Credit Co-operatives (-) ₹1.35 crore, Farming Co-operatives (-) ₹0.22 crore, Co-operatives Sugar Mills (-) ₹0.25 lakh, Co-operatives Spinning Mills (-) ₹0.05 lakh and Others (-) ₹0.07 crore during 2024-25

5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE – contd.

(₹ in crore)

| Description                                                            | Expenditure during 2023-24 | Progressive Expenditure upto 2023-24 | Expenditure during 2024-25 | Progressive Expenditure upto 2024-25 | Increase (+) / Decrease (-) during the year (Per cent) |
|------------------------------------------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|--------------------------------------------------------|
| (1)                                                                    | (2)                        | (3)                                  | (4)                        | (5)                                  | (6)                                                    |
| <b>EXPENDITURE HEADS (CAPITAL ACCOUNT)–concl.</b>                      |                            |                                      |                            |                                      |                                                        |
| <b>C Capital Account of Economic Services– concl.</b>                  |                            |                                      |                            |                                      |                                                        |
| 4885 Other Capital Outlay on Industries and Minerals                   | ...                        | 1,564.85                             | ...                        | 1,564.85                             | ...                                                    |
| <b>Total (f)-Capital Account of Industry and Minerals</b>              | <b>81.05</b>               | <b>6,688.60</b>                      | <b>281.68</b>              | <b>6,970.28</b>                      | <b>(+) 247.54</b>                                      |
| <b>(g) Capital Account of Transport</b>                                |                            |                                      |                            |                                      |                                                        |
| 5051 Capital Outlay on Ports and Light Houses                          | 20.57                      | 940.77                               | 7.01                       | 947.78                               | (-) 65.92                                              |
| 5052 Capital Outlay on Shipping                                        | ...                        | 3.07                                 | ...                        | 3.07                                 | ...                                                    |
| 5053 Capital Outlay on Civil Aviation                                  | ...                        | 11.56 <sup>(4)</sup>                 | ...                        | 11.56                                | ...                                                    |
| 5054 Capital Outlay on Roads and Bridges                               | 8,760.80                   | 1,11,618.49                          | 7,939.05                   | 1,19,557.54                          | (-) 9.38                                               |
| 5055 Capital Outlay on Road Transport                                  | 863.43                     | 5,854.12                             | 289.57                     | 6,143.69                             | (-) 66.46                                              |
| 5056 Capital Outlay on Inland Water Transport                          | ...                        | 0.19                                 | ...                        | 0.19                                 | ...                                                    |
| 5075 Capital Outlay on Other Transport Services                        | ...                        | 120.97                               | ...                        | 120.97                               | ...                                                    |
| <b>Total (g)-Capital Account of Transport</b>                          | <b>9,644.80</b>            | <b>1,18,549.17 <sup>(4)</sup></b>    | <b>8,235.63</b>            | <b>1,26,785.97</b>                   | <b>(-) 14.61</b>                                       |
| <b>(i) Capital Account of Science Technology and Environment</b>       |                            |                                      |                            |                                      |                                                        |
| 5425 Capital Outlay on Other Scientific and Environmental Research     | ...                        | 0.40                                 | ...                        | 0.40                                 | ...                                                    |
| <b>Total (i)-Capital Account of Science Technology and Environment</b> | <b>...</b>                 | <b>0.40</b>                          | <b>...</b>                 | <b>0.40</b>                          | <b>...</b>                                             |
| <b>(j) Capital Account of General Economic Services</b>                |                            |                                      |                            |                                      |                                                        |
| 5452 Capital Outlay on Tourism                                         | 166.98                     | 2,809.92                             | 206.25                     | 3,016.17                             | (+) 23.52                                              |
| 5465 Investments in General Financial and Trading Institutions         | 1,005.53                   | 5,946.19                             | 534.79                     | 6,480.98                             | (-) 46.82                                              |

|      | (1)                                                           | (2)              | (3)                              | (4)                            | (5)                              | (6)              |
|------|---------------------------------------------------------------|------------------|----------------------------------|--------------------------------|----------------------------------|------------------|
| 5475 | Capital Outlay on other General Economic Services             | 3,597.69         | 4,976.62                         | 4,334.77                       | 9,311.39                         | (+) 20.49        |
|      | <b>Total (j)-Capital Account of General Economic Services</b> | <b>4,770.20</b>  | <b>13,732.73</b>                 | <b>5,075.81</b>                | <b>18,808.54</b>                 | (+) <b>6.41</b>  |
|      | <b>Total C – Capital Account of Economic Services</b>         | <b>37,122.17</b> | <b>3,73,990.69</b>               | <b>37,658.20</b>               | <b>4,11,647.26</b>               | (+) <b>1.44</b>  |
|      | <b>GRAND TOTAL</b>                                            | <b>52,120.07</b> | <b>5,08,524.20<sup>(R)</sup></b> | <b>57,905.86<sup>(#)</sup></b> | <b>5,66,428.40<sup>(@)</sup></b> | (+) <b>11.01</b> |

(#) Differs from rounding off actual by ₹0.01 crore.

(@) This includes Central Accounting Unit for the year 2023-24, with amounting to ₹45.64 crore.

(4) The difference of ₹1.17 crore is due to reconciliation of 'Cumulative Excess of Expenditure over Receipts' in Statement No.1 with 'difference between net Capital Expenditure and net Provision of funds' in Statement No.12.

(R) The Opening Balance reduced by 34.04 Cr. due to accounting of disinvestments incurred under 4000-01-105 from 2021-22 onwards to till date due to reconciliation of "Cumulative excess of expenditure over receipts" in Statement No.1 with "difference of net capital and other expenditure and provision of funds" in Statement No.12 and ₹1.17 crore due to repayment of share capital by Bengaluru Airport Rail Link Limited which was accounted under Bengaluru International Airport Limited (During the Financial Year 2023-24).

**Note:** There is Nil transaction under the Minor Head 797-Transfer to Reserve Fund / Deposit Account. However, during the year 2024-25, there is a transaction of (-) ₹2,678.00 crore under minor head 902-Reserve Fund / Deposit Account.

### Explanatory Notes

A summary of the financial results of the working of the departmentally managed Government Undertakings as disclosed by the latest available proforma accounts is given below:

| Sl. No. | Department                                        | Name of the Undertaking                              | Major Head under which working expenses are accounted for | Year of account | Mean Capital as at the close of the year                                                                                                                                                                                                                                               | Total Profit (+) or loss (-) after adding back interest charged | Percentage of profit in relation to mean capital |
|---------|---------------------------------------------------|------------------------------------------------------|-----------------------------------------------------------|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------|
| (1)     | (2)                                               | (3)                                                  | (4)                                                       | (5)             | (6)                                                                                                                                                                                                                                                                                    | (7)                                                             | (8)                                              |
| 1.      | Social Welfare Department                         | Karnataka Government Insurance Department, Bengaluru | 2235 – Social Security and Welfare                        |                 | There is no capital account. The excess of recoveries over expenditure is credited to Insurance Fund, which closes to balance. The balance in the Fund is shown on the Liability side of the balance sheet.                                                                            |                                                                 |                                                  |
| 2.      | Forest, Ecology & Environment Department          | Government Sawmills, Joida                           | 2406 – Forestry and Wildlife                              |                 | Proforma Accounts prepared to end of 1968-69 were defective. Accounts for 1969-70, 1970-71 and 1971-72 are in arrears. Undertaking closed with effect from 27 April 1971. Decisions of Government for waiving the preparation of Proforma Accounts, which are in arrears, are awaited. |                                                                 |                                                  |
| 3.      | Industries & Commerce Department                  | Dasara Exhibition Committee, Mysuru                  | 2852 – Industries                                         |                 | Proforma Accounts for the years from 1981-82 to 1995-96 which are in arrears, are awaited.                                                                                                                                                                                             |                                                                 |                                                  |
| 4.      | Animal Husbandry and Dairy Development Department | Government Milk Supply Scheme, Hubballi-Dharwar      | 2404 – Dairy Development                                  |                 | Proforma Accounts for the year 1981-82 to 1984-85 (upto 31.01.1985) which are in arrears, are awaited.                                                                                                                                                                                 |                                                                 |                                                  |



## 5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE – contd.

### Explanatory Notes

| (₹ in crore) |                                                   |                                            |                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                          |                                                                 |                                                  |
|--------------|---------------------------------------------------|--------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------|
| Sl. No.      | Department                                        | Name of the Undertaking                    | Major Head under which working expenses are accounted for | Year of account                                                                                                                                                                                                                                                                                                                                                                                                                                               | Mean Capital as at the close of the year | Total Profit (+) or loss (-) after adding back interest charged | Percentage of profit in relation to mean capital |
| (1)          | (2)                                               | (3)                                        | (4)                                                       | (5)                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (6)                                      | (7)                                                             | (8)                                              |
| 5.           | Animal Husbandry and Dairy Development Department | Bangalore Dairy, Bangalore                 | 2404 – Dairy Development                                  | Proforma Accounts for the period from 01.04.1975 to 30.11.1975 were furnished. In the absence of certified accounts for the period upto 31.03.1975, audit could not be taken up. The undertaking was transferred to Karnataka Dairy Development Corporation, a Government Company with effect from 1 December 1975. The assets and liabilities of this Company were transferred to Karnataka Milk Producers Co-operative Federation Limited in November 1984. |                                          |                                                                 |                                                  |
| 6.           | Animal Husbandry and Dairy Development Department | Government Milk Supply Scheme, Mysuru      | 2404 – Dairy Development                                  | Proforma Accounts prepared to end of 1968-69 were defective. Accounts from 1969-70 to 30 November 1975 are in arrears. The undertaking was transferred to Karnataka Dairy Development Corporation, a Government Company with effect from 1 <sup>st</sup> December 1975.                                                                                                                                                                                       |                                          |                                                                 |                                                  |
| 7.           | Animal Husbandry and Dairy Development Department | Government Milk Supply Scheme, Belagavi    | 2404 – Dairy Development                                  | Proforma Accounts for 1975-76 and 1976-77 were defective and therefore, have not been certified. Proforma accounts for 1977-78 to 1984-85 (upto 31.01.1985) are in arrears.                                                                                                                                                                                                                                                                                   |                                          |                                                                 |                                                  |
| 8.           | Animal Husbandry and Dairy Development Department | Government Milk Supply Scheme, Kalaburagi  | 2404 – Dairy Development                                  | Proforma Accounts for the year 1983-84 and 1984-85 (upto 31.01.1985) are in arrears.                                                                                                                                                                                                                                                                                                                                                                          |                                          |                                                                 |                                                  |
| 9.           | Animal Husbandry and Dairy Development Department | Government Milk Supply Scheme, Bhadravathi | 2404 – Dairy Development                                  | Proforma Accounts for 1980-81 were found to be defective. Proforma accounts for 1983-84 and 1984-85 (upto 14.02.1985) are in arrears.                                                                                                                                                                                                                                                                                                                         |                                          |                                                                 |                                                  |
| 10.          | Animal Husbandry and Dairy Development Department | Government Milk Supply Scheme, Mangaluru   | 2404 – Dairy Development                                  | Proforma Accounts for 1983-84 and 1984-85 (upto 14.02.1985) are in arrears.                                                                                                                                                                                                                                                                                                                                                                                   |                                          |                                                                 |                                                  |
| 11.          | Health and Family Welfare Department              | Vaccine Institute, Belagavi                | 2210 – Medical and Public Health                          | Proforma Accounts from 1993-94 are in arrears.                                                                                                                                                                                                                                                                                                                                                                                                                |                                          |                                                                 |                                                  |
| 12.          | Animal Husbandry and Dairy Development Department | Government Milk Supply Scheme, Kudige      | 2404 – Dairy Development                                  | Proforma Accounts from 1967-68 to 1972-73 have been prepared. These could not be certified as replies to audit observations are awaited from the Department. Proforma Accounts for 1973-74 and 1974-75 (upto 30.11.1975) are in arrears. The undertaking was transferred to Karnataka Dairy Development Corporation, a Government Company, with effect from 1 December 1975.                                                                                  |                                          |                                                                 |                                                  |
| 13.          | Industries & Commerce Department                  | Chamrajendra Technical Institute, Mysuru   | 2852 – Industries                                         | Proforma Accounts from 1985-86 are in arrears.                                                                                                                                                                                                                                                                                                                                                                                                                |                                          |                                                                 |                                                  |
| 14.          | Industries & Commerce Department                  | Government Silk Filature, Tolahunase       | 2852 – Industries                                         | Proforma Accounts are in arrears.                                                                                                                                                                                                                                                                                                                                                                                                                             |                                          |                                                                 |                                                  |

## 5. STATEMENT OF PROGRESSIVE CAPITAL EXPENDITURE – conclud.

### Explanatory Notes

| (₹ in crore) |                                  |                                                          |                                                           |                                                                                                                                         |                                          |                                                                 |                                                  |
|--------------|----------------------------------|----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------|
| Sl. No.      | Department                       | Name of the Undertaking                                  | Major Head under which working expenses are accounted for | Year of account                                                                                                                         | Mean Capital as at the close of the year | Total Profit (+) or loss (-) after adding back interest charged | Percentage of profit in relation to mean capital |
| (1)          | (2)                              | (3)                                                      | (4)                                                       | (5)                                                                                                                                     | (6)                                      | (7)                                                             | (8)                                              |
| 15.          | Industries & Commerce Department | Government Silk Filature, Kollegal                       | 2852 – Industries                                         | 2015-16                                                                                                                                 | 1.69                                     | (-) 1.35                                                        |                                                  |
| 16.          | Industries & Commerce Department | Government Silk Filature, Chamarajanagar                 | 2852 – Industries                                         | 2015-16                                                                                                                                 | 1.68                                     | (-) 1.01                                                        |                                                  |
| 17.          | Industries & Commerce Department | Government Silk Filature, Santhamarahally                | 2852 – Industries                                         | 2016-17                                                                                                                                 | 1.24                                     | (-) 1.39                                                        |                                                  |
| 18.          | Industries & Commerce Department | Government Silk Filature, Mambally                       | 2852 – Industries                                         | 2015-16                                                                                                                                 | 2.38                                     | (-) 1.47                                                        |                                                  |
| 19.          | Industries & Commerce Department | Government Silk Twisting and Weaving Factory, Mudigundam | 2852 – Industries                                         | 2015-16                                                                                                                                 | 1.81                                     | (-) 0.66                                                        |                                                  |
| 20.          | Industries & Commerce Department | Government Central Workshop, Madikeri                    | 2852 – Industries                                         | 2008-09                                                                                                                                 | 0.07                                     | (-) 0.14                                                        |                                                  |
|              |                                  |                                                          |                                                           | Workshop was closed vide G.O. No. CI 02 IPD 2007 Bengaluru dated 28.09.2011. Proforma Accounts up to the date of closure is in arrears. |                                          |                                                                 |                                                  |

- During the year 2024-25 the net investment made by Government in the form of equity is ₹837.99 crore, the break-up is: under Statutory Corporations (₹161.43 crore), Government Companies (₹528.11 crore), Joint Stock Companies is (₹150.00 crore), Co-operative Societies is (₹0.10 crore) and Disinvestment in Co-operative institutions is (-) ₹1.65 crore (Please refer footnote of Statement No. 8, Page No. 47).
- The total investment of Government in the share capital of different concerns at the end of 2023-24 and 2024-25 was ₹73,486.87 crore and ₹74,324.86 crore respectively. The dividend / interest received on Government Investments was ₹976.95 crore (1.31 *per cent*) in 2024-25 and ₹290.74 crore (0.39 *per cent*) in 2023-24. Further details are given in Statement No.8. (Page No. 47).

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## 6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES

### (i) Statement of Public Debt and Other Liabilities <sup>(1)</sup>

| (₹ in crore)                                                                       |                                   |                             |                               |                                |                                 |              |                                             |
|------------------------------------------------------------------------------------|-----------------------------------|-----------------------------|-------------------------------|--------------------------------|---------------------------------|--------------|---------------------------------------------|
| Nature of Borrowings                                                               | Balance as on<br>1 April 2024     | Receipts<br>during the year | Repayments<br>during the year | Balance as on<br>31 March 2025 | Net Increase (+) / Decrease (-) |              | As a<br>per cent of<br>total<br>liabilities |
|                                                                                    |                                   |                             |                               |                                | Amount                          | Per cent     |                                             |
| (1)                                                                                | (2)                               | (3)                         | (4)                           | (5)                            | (6)                             | (7)          | (8)                                         |
| <b>A. Public Debt</b>                                                              |                                   |                             |                               |                                |                                 |              |                                             |
| <b>6003 Internal Debt of the Government of Karnataka</b>                           |                                   |                             |                               |                                |                                 |              |                                             |
| Market Loans                                                                       | 4,00,292.60                       | 92,025.15                   | 20,500.00                     | 4,71,817.75                    | 71,525.15                       | 17.87        | 69.59                                       |
| Ways and Means Advances from Reserve Bank of India                                 | ...                               | ...                         | ...                           | ...                            | ...                             | ...          | ...                                         |
| Special Securities issued to National Small Savings Fund of the Central Government | 8,849.00                          | ...                         | 1,627.92                      | 7,221.08                       | (-) 1,627.92                    | (-) 18.40    | 1.07                                        |
| Loans from Financial Institutions                                                  | 8,312.93                          | 3,125.91                    | 1,206.02                      | 10,232.82                      | 1,919.89                        | 23.10        | 1.51                                        |
| Loans from other Institutions                                                      | 0.03                              | 126.50                      | ...                           | 126.53                         | 126.50                          | 4,21,666.67  | 0.02                                        |
| <b>Total 6003</b>                                                                  | <b>4,17,454.56</b>                | <b>95,277.56</b>            | <b>23,333.94</b>              | <b>4,89,398.18</b>             | <b>71,943.62</b>                | <b>17.23</b> | <b>72.19</b>                                |
| <b>6004 Loans and Advances from the Central Government</b>                         |                                   |                             |                               |                                |                                 |              |                                             |
| Non-Plan Loans                                                                     | 15.57                             | ...                         | 4.81                          | 10.76                          | (-) 4.81                        | (-) 30.89    | ...                                         |
| Loans for State/Union Territory Plan Schemes                                       | 3,832.82                          | ...                         | 1,556.09                      | 2,276.73                       | (-) 1,556.09                    | (-) 40.60    | 0.34                                        |
| Loans for Central Plan Schemes                                                     | 7.89                              | ...                         | ...                           | 7.89                           | ...                             | ...          | ...                                         |
| Loans for Centrally Sponsored Plan Schemes                                         | (-) 18.25 <sup>(a)</sup>          | ...                         | ...                           | (-) 18.25 <sup>(a)</sup>       | ...                             | ...          | ...                                         |
| Loans for Centrally Sponsored Schemes                                              | 0.02                              | ...                         | ...                           | 0.02                           | ...                             | ...          | ...                                         |
| Pre-1984-85 Loans                                                                  | 0.07                              | ...                         | ...                           | 0.07                           | ...                             | ...          | ...                                         |
| Other Loans for States with Legislature                                            | 26,739.20 <sup>(#)</sup>          | 8,064.25                    | 0.18                          | 34,803.27                      | 8,064.07                        | 30.16        | 5.13                                        |
| <b>Total 6004</b>                                                                  | <b>30,577.32 <sup>(#)</sup></b>   | <b>8,064.25</b>             | <b>1,561.08</b>               | <b>37,080.49</b>               | <b>6,503.17</b>                 | <b>21.27</b> | <b>5.47</b>                                 |
| <b>Total A. Public Debt (6003 and 6004)</b>                                        | <b>4,48,031.88 <sup>(#)</sup></b> | <b>1,03,341.81</b>          | <b>24,895.02</b>              | <b>5,26,478.67</b>             | <b>78,446.79</b>                | <b>17.51</b> | <b>77.66</b>                                |

| (1)                                            | (2)                              | (3)                      | (4)                | (5)                                  | (6)              | (7)          | (8)           |
|------------------------------------------------|----------------------------------|--------------------------|--------------------|--------------------------------------|------------------|--------------|---------------|
| <b>B. Other Liabilities</b>                    |                                  |                          |                    |                                      |                  |              |               |
| <b>Small Savings and Other Liabilities</b>     |                                  |                          |                    |                                      |                  |              |               |
| <i>Small Savings, Provident Fund etc.</i>      | 49,290.48                        | 10,710.46                | 7,213.93           | 52,787.01                            | 3,496.53         | 7.09         | 7.79          |
| <i>Reserve Funds bearing Interest</i>          | 1,001.91                         | 5,264.14                 | 4,324.89           | 1,941.16                             | 939.25           | 93.75        | 0.29          |
| <i>Reserve Funds not bearing Interest</i>      | 31,551.82                        | 5,289.96                 | 6,892.87           | 29,948.91                            | (-) 1,602.91     | (-) 5.08     | 4.42          |
| <i>Deposits bearing Interest</i>               | 612.25                           | 4,636.40 <sup>(*)</sup>  | 4,535.64           | 713.01                               | 100.76           | 16.46        | 0.11          |
| <i>Deposits not bearing Interest</i>           | 66,735.64                        | 95,216.37 <sup>(@)</sup> | 95,860.85          | 66,091.16                            | (-) 644.48       | (-) 0.97     | 9.75          |
| <b>Total B. Other Liabilities</b>              | <b>1,49,192.10</b>               | <b>1,21,117.33</b>       | <b>1,18,828.18</b> | <b>1,51,481.25</b>                   | <b>2,289.15</b>  | <b>1.53</b>  | <b>22.34</b>  |
| <b>Total Public Debt and Other Liabilities</b> | <b>5,97,223.98<sup>(#)</sup></b> | <b>2,24,459.14</b>       | <b>1,43,723.20</b> | <b>6,77,959.92<sup>(&amp;)</sup></b> | <b>80,735.94</b> | <b>19.04</b> | <b>100.00</b> |

(1) Detailed Account given in Statement No.17 and Statement No.21. Figures of 'Borrowings and Other Liabilities' excluding balance of Off-budget borrowings (₹14,154.91 crore) reported by the Government. Entity-wise details of Off-Budget Borrowings furnished in Annexure D to Statement No.17.

(a) Minus balance under these heads is due to repayment of Principal and payment of Interest for 2010-11 and 2011-12 against the balance of Loans as on 31.03.2010, which was later written-off during 2011-12 in terms of recommendations of 13<sup>th</sup> Finance Commission. Excess repayment is under reconciliation with the Union Government, for suitable adjustment.

(#) The Opening balance has been reduced by ₹22,828.45 crore due to proforma correction on account of recovery of Back To Back loan by the Central Government.

(&) The difference of ₹0.02 between summary Statement No.6 and Detailed Statement No. 17 is due to rounding.

(\*) Includes of ₹0.06 crore pertaining to Central Accounting Unit (CAU) for the year 2023-24.

(@) Includes of ₹1.80 crore pertaining to Central Accounting Unit (CAU) for the year 2023-24.

## 6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES – contd.

### Explanatory Notes

The Karnataka Fiscal Responsibility Act, 2002 (KFRA) (which came into being from 1 April, 2003) the Government had committed to reduce the fiscal deficit to not more than 3 *per cent* of the estimated Gross State Domestic Product (GSDP) within a period of four financial years commencing from 1 April, 2002.

Further, the Government of Karnataka has enacted the Karnataka Fiscal Responsibility (Amendment) Act 2022, Gazette Notification (31 March 2022) which stipulated that the fiscal deficit during the year 2022-23 shall not exceed 3.5 *per cent* of the estimated GSDP and the “Total Liabilities” exceed 25 *per cent* of the GSDP.

The Government has furnished the balance of off-budget borrowings as on 31 March 2025. During 2024-25, the Fiscal Deficit (₹85,029.56 crore) works out to 2.97 *per cent* of GSDP. The GSDP is adopted as ₹28,61,929.00 crore for the financial year 2024-25.

The indebtedness of the Government increased by ₹94,890.79 crore during the year, which is inclusive of off budget borrowings of ₹14,154.91 crore. The ratio of the outstanding Public Debt and Other Liabilities including the balance of off-budget borrowings (₹6,92,114.83 crore) works out to 24.18 *per cent* of GSDP to the end of the year 2024-25.

### (i) Statement of Public Debt and Other Liabilities

**(1) Market Loans:** These were long-term loans raised in the open market to finance development schemes etc. In recent years, the borrowing profile of the State has shown an increasing trend towards more reliance on Open Market Borrowings. The outstanding Market Borrowings at the end of the year works out to 69.59 *per cent* of the Total Public Debt and Other Liabilities. During the year, the Government has raised Market Loans amounting to ₹92,025.15 crore. Details of loans raised by Government and outstanding as on 31 March 2025 is given in the Annexure to Statement No.17.

**(2) Consolidated Sinking Fund (CSF):** The Reserve Bank of India maintains a consolidated sinking fund, on behalf of the Government of Karnataka, to provide a cushion for amortisation of market borrowing / liabilities. During 2012-13, the Government of Karnataka set up a consolidated sinking fund in the Public Account through an executive order and contributed a sum of ₹1,000.00 crore to the CSF managed by the Reserve Bank of India. The details of balance in the Fund for the year 2024-25 as furnished by the Reserve Bank of India is ₹20,555.83 crore which is given in Annexure to Statement No.22. The contributions to CSF for the respective years is as shown in the table below.

(₹ in crore)

| YEAR    | CONTRIBUTION TO CSF | YEAR    | CONTRIBUTION TO CSF |
|---------|---------------------|---------|---------------------|
| (1)     | (2)                 | (3)     | (4)                 |
| 2013-14 | ...                 | 2019-20 | 350.00              |
| 2014-15 | ...                 | 2020-21 | 1,700.00            |
| 2015-16 | 1,069.99            | 2021-22 | 3,780.00            |
| 2016-17 | ...                 | 2022-23 | 3,000.00            |
| 2017-18 | ...                 | 2023-24 | 2,000.00            |
| 2018-19 | 700.00              | 2024-25 | 2,000.00            |

**(3) Ways and Means Advances from the Reserve Bank of India:** These are borrowings of a purely temporary nature. These advances are obtained to make good the deficiency in the minimum cash balance with the Reserve Bank of India. If even after the maximum advance is given, the balance is below the minimum, the deficit is left uncovered. Overdrafts are given by the Bank if the State has minus balance after availing of the maximum advance. During the year 2024-25, Ways and Means Advances has not been availed.

**(4) Loans from National Small Savings Fund:** A separate fund viz., 'National Small Savings Fund' was created in 1999-2000 for the purpose of release of Loans out of Small Savings collections.

## 6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES – contd.

### Explanatory Notes – contd.

#### (i) Statement of Public Debt and Other Liabilities – concld.

The XIV Finance Commission has recommended that Government of Karnataka be excluded from the operations of the NSSF with effect from 01.04.2015. Based on this recommendation, the Union Cabinet on 18.01.2017 approved the exclusion of all States and Union Territories (except Arunachal Pradesh, Delhi, Kerala and Madhya Pradesh) from investment of National Small Savings Fund collections in their securities w.e.f. 01.04.2016 and that the investments of the State will be limited solely to discharge the debt obligations already incurred by them until that date. Accordingly, the Government of Karnataka has not received any loans under NSSF from Government of India in the Financial Year 2024 -25.

At the beginning of the year 2024-25, the outstanding loans amounted to ₹8,849.00 crore. During the year, ₹1,627.92 crore was repaid, leaving a balance of ₹7,221.08 crore at the close of the year.

**(5) Loans from Financial Institutions and Other Institutions:** At the beginning of the year 2024-25, an amount of ₹8,312.93 crore was outstanding as loans, obtained from Life Insurance Corporation of India, General Insurance Corporation of India, National Bank for Agricultural and Rural Development, Canara Bank and Other Autonomous Bodies. ₹3,125.91 crore was obtained by Government as fresh loans from these Institutions. After making repayment of ₹1,206.02 crore, ₹10,232.82 crore remained outstanding at the close of the year. ₹126.50 crore was obtained as loans from other Financial Institutions for the year 2024-25 and the outstanding balance is 126.53 crore at the end of the year.

**(6) Loans and Advances from the Government of India:** The loans obtained from the Government of India during 2024-25, amounted to ₹8,064.25 crore which represents back-to-back external loans of ₹2,768.14 crore and Loan under Scheme for Special Assistance to States for Capital Expenditure of ₹5,296.12 crore (details are given in Annexure to Statement No.17). The repayments made during the year is ₹1,561.09 crore.

**(7) Other Obligations:** In addition to the above, the balances at the credit of earmarked and other Funds and certain deposits to the extent to which they have not been invested but are merged with the general cash balance of Government also constitute the liability of Government. Such liability at the end of March 2025 is ₹98,694.24 crore.

**(ii) Service of Debt**

**Interest on Debt and Other Obligations:** The outstanding debt and other obligation and the total net amount of interest charges met from revenue during 2023-24 and 2024-25 are given in the table below:

| Particulars                                                                |                                                                                                                     | 2024-25                 | 2023-24                           | Net increase (+) /<br>Decrease (-)<br>during the year |
|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------------------|-------------------------------------------------------|
| (1)                                                                        |                                                                                                                     | (2)                     | (3)                               | (4)                                                   |
| <b>Total Debt and other obligations outstanding at the end of the year</b> |                                                                                                                     | <b>6,77,959.92</b>      | <b>5,97,223.98 <sup>(#)</sup></b> | <b>(+) 80,735.94</b>                                  |
| (a)                                                                        | Public Debt and Small Savings, Provident Funds etc.                                                                 | 5,79,265.68             | 4,97,322.36                       | (+) 81,943.32                                         |
| (b)                                                                        | Other obligations                                                                                                   | 98,694.24               | 99,901.62                         | (-) 1,207.38                                          |
| <b>Interest paid by Government</b>                                         |                                                                                                                     |                         |                                   |                                                       |
| (a)                                                                        | On Public Debt (including expenditure on Management), Small Savings, Provident Funds etc., and Miscellaneous debts. | 36,074.64               | 30,793.46                         | (+) 5,281.18                                          |
| (b)                                                                        | Off Budget Borrowings                                                                                               | 1,430.88                | 1,046.00                          | (+) 384.88                                            |
| (c)                                                                        | Other obligations                                                                                                   | 46.89                   | 32.86                             | (+) 14.03                                             |
|                                                                            | <b>Total (i)-Interest paid by Government</b>                                                                        | <b>37,552.41</b>        | <b>31,872.32</b>                  | <b>(+) 5,680.09</b>                                   |
| <b>(ii) Deduct –</b>                                                       |                                                                                                                     |                         |                                   |                                                       |
| (a)                                                                        | Interest received on loans and advances given by Government                                                         | 1,059.40 <sup>(S)</sup> | 283.38                            | (+) 776.02                                            |
| (b)                                                                        | Interest realised on investment of cash balance                                                                     | 1,877.12                | 792.78                            | (+) 1084.34                                           |
|                                                                            | <b>Net interest charges (i) – (ii)</b>                                                                              | <b>34,615.89</b>        | <b>30,796.16</b>                  | <b>(+) 3,819.73</b>                                   |
|                                                                            | Percentage of gross interest [item (i)] to total Revenue Receipts                                                   | 14.53                   | 13.66                             | (+) 0.87                                              |
|                                                                            | Percentage of net interest [item (iii)] to total Revenue Receipts                                                   | 13.40                   | 13.20                             | (-) 0.20                                              |

(S) Excludes 0049-04-800-5-06-Premium on Loans (₹54.36 crore) and 0049-04-800-5-08-Other Receipts (₹29.58 crore).

(#) Reduced due to Proforma corrections. Refer footnote (#) in Page No.37.



## 6. STATEMENT OF BORROWINGS AND OTHER LIABILITIES – conclud.

### Explanatory Notes – conclud.

#### (ii) Service of Debt – conclud.

In addition, there were certain other receipts and adjustments such as interest received from Commercial Department etc, totaling to ₹0.74 crore. If this is also deducted, net burden of interest on the revenue was ₹34,615.15 crore working out to 13.40 *per cent* of the total Revenue Receipts (₹2,58,412.98 crore). During the year, Government also received ₹986.28 crore as dividend on investment in various Commercial and Other Undertakings etc.

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## 7. STATEMENT OF LOANS AND ADVANCES MADE BY THE STATE GOVERNMENT

### Section: 1 Summary of Loans and Advances – Loanee Group Wise

| (₹ in crore)                                                 |                            |                                  |                                  |                                                        |                                            |                                                               |                                   |
|--------------------------------------------------------------|----------------------------|----------------------------------|----------------------------------|--------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------|-----------------------------------|
| Loanee Groups                                                | Balance on<br>1 April 2024 | Disbursements<br>during the year | Repayments<br>during the<br>year | Write-off of<br>irrecoverable<br>Loans and<br>advances | Balance on<br>31 March 2025<br>(2+3)-(4+5) | Net Increase (+)/<br>decrease (-)<br>during the year<br>(2-6) | Interest<br>Payment in<br>arrears |
| (1)                                                          | (2)                        | (3)                              | (4)                              | (5)                                                    | (6)                                        | (7)                                                           | (8)                               |
| Universities /Academic Institutions                          | 2.43                       | ...                              | ...                              | ...                                                    | 2.43                                       | ...                                                           | ...                               |
| Municipalities / Municipal Councils / Municipal Corporations | 11,176.11                  | 674.55                           | ...                              | ...                                                    | 11,850.66                                  | (+)                                                           | 674.55                            |
| Urban Development Authorities                                | 4,220.35                   | ...                              | ...                              | ...                                                    | 4,220.35                                   | ...                                                           | ...                               |
| Housing Boards                                               | 1,329.18                   | ...                              | ...                              | ...                                                    | 1,329.18                                   | ...                                                           | ...                               |
| Statutory Corporations                                       | 8,847.59                   | 787.59                           | ...                              | ...                                                    | 9,635.18                                   | (+)                                                           | 787.59                            |
| Government Companies                                         | 585.99                     | ...                              | ...                              | ...                                                    | 585.99                                     | ...                                                           | ...                               |
| Co-operative Societies / Co-operative Corporations/Banks     | 0.70                       | ...                              | ...                              | ...                                                    | 0.70                                       | ...                                                           | ...                               |
| Others in Social Services                                    | (-) 1,359.80 (*)           | ...                              | ...                              | ...                                                    | (-) 1,359.80                               | ...                                                           | ...                               |
| Panchayat Raj Institutions                                   | 2.72                       | ...                              | ...                              | ...                                                    | 2.72                                       | ...                                                           | ...                               |
| Statutory Corporations                                       | 4,393.99                   | 116.77                           | 258.14                           | ...                                                    | 4,252.62                                   | (-)                                                           | 141.37                            |
| Government Companies                                         | 3,549.93                   | 102.75                           | 5.01                             | ...                                                    | 3,647.67                                   | (+)                                                           | 97.74                             |
| Co-operative Societies/Co-operative Corporations/Banks       | 4,432.12                   | 31.00                            | 11.76                            | ...                                                    | 4,451.36                                   | (+)                                                           | 19.24                             |
| Others                                                       | 5,173.01                   | 4,900.00                         | 28.94                            | ...                                                    | 10,044.07                                  | (+)                                                           | 4,871.06                          |
| Loans to Government Servants etc.                            | 1.83                       | 18.69                            | 7.37                             | ...                                                    | 13.15                                      | (+)                                                           | 11.32                             |
| Miscellaneous Loans                                          | (-) 88.03 (*)              | ...                              | 10.43                            | ...                                                    | (-) 98.46                                  | (-)                                                           | 10.43                             |
| <b>Total - Loans and Advances</b>                            | <b>42,268.12</b>           | <b>6,631.35</b>                  | <b>321.65</b>                    | <b>...</b>                                             | <b>48,577.82</b>                           | <b>(+)</b>                                                    | <b>6,309.70</b>                   |

(\*) These are not adverse balances; these are credit figures which is caused by excess repayment of Loans due, which is due to misclassification, and is under reconciliation.

**Following are the cases of Loan having been sanctioned as 'Loan in Perpetuity' (\*\*):**

| (₹ in crore)                                          |               |                  |                       |
|-------------------------------------------------------|---------------|------------------|-----------------------|
| Sl. No.                                               | Loanee Entity | Year of Sanction | Sanction Order Number |
| Amount                                                |               |                  |                       |
| Rate of Interest                                      |               |                  |                       |
| Data not made available by the Government Departments |               |                  |                       |

(\*\*) Information is awaited from Government (July 2025).

## 7. STATEMENT OF LOANS AND ADVANCES MADE BY THE GOVERNMENT

### Section: 2 Summary of Loans and Advances – Sector Wise

|                                                                                      |                            | (₹ in crore)                     |                               |                                                        |                             |                                                          |                                   |
|--------------------------------------------------------------------------------------|----------------------------|----------------------------------|-------------------------------|--------------------------------------------------------|-----------------------------|----------------------------------------------------------|-----------------------------------|
| Sector                                                                               | Balance on<br>1 April 2024 | Disbursements during the<br>year | Repayments during the<br>year | Write-off of<br>irrecoverable<br>Loans and<br>advances | Balance on<br>31 March 2025 | Net Increase (+)<br>/<br>decrease (-)<br>during the year | Interest<br>Payment in<br>arrears |
| (1)                                                                                  | (2)                        | (3)                              | (4)                           | (5)                                                    | (6)                         | (7)                                                      | (8)                               |
| <b>Social Services</b>                                                               |                            |                                  |                               |                                                        |                             |                                                          |                                   |
| Education, Sports, Art and Culture                                                   | 2.43                       | ...                              | ...                           | ...                                                    | 2.43                        | ...                                                      | ...                               |
| Health and Family Welfare                                                            | 16.12                      | ...                              | ...                           | ...                                                    | 16.12                       | ...                                                      | ...                               |
| Water Supply, Sanitation, Housing and Urban Development                              | 24,720.05                  | 1,462.14                         | ...                           | ...                                                    | 26,182.19                   | (+) 1462.14                                              | ...                               |
| Information and Broadcasting                                                         | 0.47                       | ...                              | ...                           | ...                                                    | 0.47                        | ...                                                      | ...                               |
| Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities | 15.08                      | ...                              | ...                           | ...                                                    | 15.08                       | ...                                                      | ...                               |
| Social Welfare and Nutrition                                                         | 47.94                      | ...                              | ...                           | ...                                                    | 47.94                       | (-) ...                                                  | ...                               |
| Other Social Services                                                                | 0.46                       | ...                              | ...                           | ...                                                    | 0.46                        | ...                                                      | ...                               |
| <b>Total B: Social Services</b>                                                      | <b>24,802.55</b>           | <b>1,462.14</b>                  | <b>...</b>                    | <b>...</b>                                             | <b>26,264.69</b>            | <b>(+) 1,462.14</b>                                      | <b>...</b>                        |
| <b>Economic Services</b>                                                             |                            |                                  |                               |                                                        |                             |                                                          |                                   |
| Loans for Agriculture and Allied Activities                                          | 4,416.95                   | 131.00                           | 11.76                         | ...                                                    | 4,536.19                    | (+) 119.24                                               | ...                               |
| Loans for Rural Development                                                          | 6.71                       | ...                              | ...                           | ...                                                    | 6.71                        | ...                                                      | ...                               |
| Loans for Special Areas Programmes                                                   | 0.13                       | ...                              | ...                           | ...                                                    | 0.13                        | ...                                                      | ...                               |
| Loans for Irrigation and Flood Control                                               | 9.56                       | ...                              | ...                           | ...                                                    | 9.56                        | ...                                                      | ...                               |
| Loans for Energy                                                                     | 5,155.27                   | 4,116.77                         | 258.14                        | ...                                                    | 9,013.90                    | (-) 3,858.63                                             | ...                               |
| Loans for Industry and Minerals                                                      | 7,895.61                   | 902.5                            | 34.61                         | ...                                                    | 8,763.75                    | (+) 868.14                                               | ...                               |
| Loans for Transport                                                                  | 3.76                       | ...                              | ...                           | ...                                                    | 3.76                        | ...                                                      | ...                               |
| General Economic Services                                                            | 63.78                      | ...                              | (-) 0.66                      | ...                                                    | 64.44                       | (+) 0.66                                                 | ...                               |
| <b>Total C: Economic Services</b>                                                    | <b>17,551.77 (&amp;)</b>   | <b>5,150.52</b>                  | <b>303.85</b>                 | <b>...</b>                                             | <b>22,398.44</b>            | <b>(+) 4,846.67</b>                                      | <b>...</b>                        |
| <b>Loans to Government Servants etc.</b>                                             | <b>1.83</b>                | <b>18.69</b>                     | <b>7.37</b>                   | <b>...</b>                                             | <b>13.15</b>                | <b>(+) 11.32</b>                                         | <b>...</b>                        |
| <b>Total: Government Servants etc.</b>                                               | <b>1.83</b>                | <b>18.69</b>                     | <b>7.37</b>                   | <b>...</b>                                             | <b>13.15</b>                | <b>(+) 11.32</b>                                         | <b>...</b>                        |
| <b>Miscellaneous Loans</b>                                                           |                            |                                  |                               |                                                        |                             |                                                          |                                   |
| <b>Miscellaneous Loans</b>                                                           | <b>(-) 88.03</b>           |                                  | <b>10.43</b>                  | <b>...</b>                                             | <b>(-) 98.46</b>            | <b>(-) 10.43</b>                                         | <b>...</b>                        |
| <b>Total: Miscellaneous Loans</b>                                                    | <b>(-) 88.03</b>           |                                  | <b>10.43</b>                  | <b>...</b>                                             | <b>(-) 98.46</b>            | <b>(-) 10.43</b>                                         | <b>...</b>                        |
| <b>Total F. Loans and Advances</b>                                                   | <b>42,268.12</b>           | <b>6,631.35</b>                  | <b>321.65</b>                 | <b>...</b>                                             | <b>48,577.82</b>            | <b>(+) 6,309.70</b>                                      | <b>...</b>                        |

(&) The difference of figures between Statement 7 and 18 is due to rounding off.

### Section: 3 – Summary of repayments in arrears from Loanee Entities

(₹ in crore)

| Loanee-Entity                                                                   | Amount of Arrears as on 31 March 2025 |                         |                             | Earliest period to which arrears relate | Total Loan outstanding against the entity on 31 March 2025 |
|---------------------------------------------------------------------------------|---------------------------------------|-------------------------|-----------------------------|-----------------------------------------|------------------------------------------------------------|
|                                                                                 | Principal <sup>(*)</sup>              | Interest <sup>(^)</sup> | Total                       |                                         |                                                            |
| (1)                                                                             | (2)                                   | (3)                     | (4)                         | (5)                                     | (6)                                                        |
| <b>Detailed accounts maintained by Accountant General</b>                       |                                       |                         |                             |                                         |                                                            |
| 6215 Loans to Karnataka Urban Water Supply & Drainage Board                     | 1,576.07                              | 1174.30                 | 2750.35 <sup>(&amp;)</sup>  | 1986                                    | 1,576.07                                                   |
| 6215 Loans to Bangalore Water Supply & Sewerage Board                           | 8,907.01                              | 6844.28                 | 15751.30 <sup>(&amp;)</sup> | 1977                                    | 9,694.60                                                   |
| 6216 Loans to Karnataka Housing Board                                           | 26.17                                 | 108.65                  | 134.82                      | 1990                                    | 26.17                                                      |
| 6217 Loans to Bangalore Development Authority (for Repayment of HUDCO)          | 225.32                                | 109.37                  | 334.69 <sup>(&amp;)</sup>   | 1987                                    | 225.32                                                     |
| 6220 Loans to Karnataka State Film Industries Development Corporation Limited   | 0.42                                  | 2.07                    | 2.49 <sup>(&amp;)</sup>     | 1987                                    | 0.42                                                       |
| 6401 Loans to Karnataka State Seeds Corporation Limited.                        | 1.44                                  | 7.67                    | 9.11 <sup>(&amp;)</sup>     | 1977                                    | 1.44                                                       |
| 6401 Loans to Karnataka State Co-operative Oil Seeds Growers Federation Limited | 2.88                                  | 8.67                    | 11.55                       | 1992                                    | 2.88                                                       |
| 6401 Loans to Karnataka Agro Protein Limited <sup>(#)</sup>                     | 0.70                                  | 4.22                    | 4.92                        | 1982                                    | 0.70                                                       |
| 6851 Loans to Leather Industries Development Corporation Limited                | 1.26                                  | 5.21                    | 6.46 <sup>(&amp;)</sup>     | 2007                                    | 1.26                                                       |
| 6852 Loans to Dandeli Steel & Ferro Alloys Limited.                             | 0.99                                  | 1.87                    | 2.86 <sup>(&amp;)</sup>     | 1991                                    | 0.99                                                       |
| 6853 Loans to Hutti Gold Mines Company Limited.                                 | 3.02                                  | 3.01                    | 6.03                        | 1985                                    | 3.02                                                       |
| 6858 Loans to New Government Electric Factory <sup>(#)</sup>                    | 214.79                                | 304.35                  | 519.15                      | 1992                                    | 214.79                                                     |
| 6858 Loans to Karnataka Implements & Machinery Company                          | 2.16                                  | 6.42                    | 8.58                        | 1984                                    | 2.16                                                       |
| 6858 Loans to Electro Mobile India Limited.                                     | 0.61                                  | 3.18                    | 3.79                        | 1981                                    | 0.61                                                       |
| 6858 Loans to Chamundi Machine Tools <sup>(#)</sup>                             | 2.22                                  | 1.28                    | 3.50 <sup>(&amp;)</sup>     | 1991                                    | 2.22                                                       |
| 6859 Loans to Karnataka Telecommunication Limited.                              | 3.01                                  | 8.17                    | 11.18 <sup>(&amp;)</sup>    | 1996                                    | 3.01                                                       |
| 6860 Loans to Mysore Sugar Company                                              | 205.42                                | 131.11                  | 336.53 <sup>(&amp;)</sup>   | 1993                                    | 205.42                                                     |
| 6860 Loans to Karnataka Soaps and Detergents Limited.                           | 0.81                                  | 16.66                   | 17.47                       | 1983                                    | 0.81                                                       |
| 6860 Loans to Mysore Tobacco Company Limited.                                   | 13.54                                 | 18.20                   | 31.74                       | 1984                                    | 13.54                                                      |
| 6885 Loans to Karnataka State Financial Corporation                             | 13.08                                 | 6.08                    | 19.16                       | 1985                                    | 13.08                                                      |
| 7452 Loans to Karnataka State Tourism Development Corporation                   | 1.20                                  | 4.36                    | 5.56                        | 1981                                    | 1.20                                                       |

(&) The difference between the figures of Statement 7 and 18 is due to rounding off.

(^ ) Interest is calculated for the balance loan amount plus accumulated interest for previous years.

(\*) The figures have been revised for setting right the principal loan amount and are subject to further reconciliation with the entities concerned.

(#) These Companies have applied for Liquidation and the matter is sub-judice in the High Court – (1): since June 2004, (2) CA No.09/2017, (3) Already liquidated.

## 7. STATEMENT OF LOANS AND ADVANCES MADE BY THE GOVERNMENT

### Section: 3 – Summary of repayments in arrears from Loanee Entities

(₹ in crore)

| Loanee-Entity                                                                                          | Amount of Arrears as on 31 March 2025 |                         |        | Earliest period to which arrears relate | Total Loan outstanding against the entity on 31 March 2025 |
|--------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------------|--------|-----------------------------------------|------------------------------------------------------------|
|                                                                                                        | Principal <sup>(*)</sup>              | Interest <sup>(*)</sup> | Total  |                                         |                                                            |
| (1)                                                                                                    | (2)                                   | (3)                     | (4)    | (5)                                     | (6)                                                        |
| <b>Detailed accounts maintained by State Government<sup>(8)</sup></b>                                  |                                       |                         |        |                                         |                                                            |
| 6220 Sree Kanteerava Studios Limited                                                                   | 0.21                                  | ...                     | 0.21   | ...                                     | 0.21                                                       |
| 6401 Loans to Karnataka Co-operative Oilseeds Growers' Federation Limited                              | 1.94                                  | 5.68                    | 7.62   | ...                                     | 7.62                                                       |
| 6401 Loans to HOPCOMS, Lalbagh, Bengaluru                                                              | 0.75                                  | ...                     | 0.75   | ...                                     | 0.75                                                       |
| 6425 Loans to Karnataka State Forest Industries Corporation Limited, Bengaluru                         | 0.23                                  | 0.32                    | 0.55   | ...                                     | 0.55                                                       |
| 6425 Loans to Karnataka Rajya Adike Marata Sahakara Mandala Niyamita,                                  | 10.00                                 | ...                     | 10.00  | ...                                     | 10.00                                                      |
| 6852 Loans to J.K. Cement Works, Muddapur, Bagalkot.                                                   | 307.53                                | ...                     | 307.53 | ...                                     | 307.53                                                     |
| 6852 Loans to Ultratech Cement Limited, Kalburgi                                                       | 83.92                                 | ...                     | 83.92  | ...                                     | 83.92                                                      |
| 6852 Loans to Mangalore Refinery and Petrochemicals Limited, Mangaluru                                 | 301.76                                | ...                     | 301.76 | ...                                     | 301.76                                                     |
| 6852 Loans to Toyota Industries Engine India Private Limited                                           | 428.95                                | ...                     | 428.95 | ...                                     | 428.95                                                     |
| 6852 Loans to Nahars Engineering India Pvt.Ltd., Bengaluru                                             | 64.51                                 | ...                     | 64.51  | ...                                     | 64.51                                                      |
| 6852 Loans to Haonda motorcycle and Scooter India Private Limited                                      | 611.75                                | ...                     | 611.75 | ...                                     | 611.75                                                     |
| 6852 Loans to Dalmia Cement (Bharat) Limited, Belagavi                                                 | 302.03                                | ...                     | 302.03 | ...                                     | 302.03                                                     |
| 6852 Loans to Fortune Cotton and Agro Industries                                                       | 21.83                                 | ...                     | 21.83  | ...                                     | 21.83                                                      |
| 6860 Loans to Vanivilasa Cooperative Sugar Factory Limited, Hiriyur                                    | 28.68                                 | ...                     | 28.68  | ...                                     | 28.68                                                      |
| 6860 Loans to Sri Chamundeshwari Sugars Limited, Bengaluru                                             | 0.65                                  | ...                     | 0.65   | ...                                     | 0.65                                                       |
| 6860 Loans to Sri Someshwar Sahakari Sakkare Karkhane Limited, Bailhongal.                             | 10.55                                 | 19.90                   | 30.45  | ...                                     | 30.45                                                      |
| 6860 Loans to Bannari Amman Sugars Limited, Chamarajanagar                                             | 0.35                                  | ...                     | 0.35   | ...                                     | 0.35                                                       |
| 6860 Loans to Karnataka Silk Marketing Board Limited, Bengaluru                                        | 22.00                                 | 14.08                   | 36.08  | ...                                     | 36.08                                                      |
| 6860 Loans to Bhadra Sahakari Sakkare Karkhane Niyamit, Davanagere                                     | 2.36                                  | ...                     | 2.36   | ...                                     | 2.36                                                       |
| 6860 Loans to Karnataka State Industrial and Infrastructure Development Corporation Limited, Bengaluru | 2.00                                  | ...                     | 2.00   | ...                                     | 2.00                                                       |
| 6860 Loans to Pandavapura Sahakara Sakkare Karkhane limited                                            | 103.46                                | ...                     | 103.46 | ...                                     | 103.46                                                     |
| 6860 Loans to Mahatma Gandhi sahakare karkhane (N)                                                     | 29.24                                 | ...                     | 29.24  | ...                                     | 29.24                                                      |
| 6875 Loans to Karnataka State Construction Corporation Limited.                                        | 5.53                                  | 19.22                   | 24.75  | ...                                     | 24.75                                                      |

The list is not exhaustive and depicts as received by the State Government, for some institutions material is not received.

<sup>(\*)</sup> Interest calculation has been revised in accordance with Government of Karnataka order No. FD/01/BLA 2002, Bangalore dated: 10.07.2003.

<sup>(\$)</sup> The details of repayment in arrears outstanding as on 31 March 2025 is as furnished by the entities has been shown in Col.6.

**Note:** Column (1) indicates the code of the Major Head under which the transactions relating to the Loanee Entity are recorded. However, despite repeated reminders (letter dated 25.02.2025), the Loanee Entity has not yet reconciled the balances. (This office has communicated 314 letters to the Institute / Department over the period 2023-24 to 2024-25).

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## 8. STATEMENT OF INVESTMENTS OF THE GOVERNMENT

### Comparative Summary of Government Investment in the Share Capital and Debentures for 2023-24 and 2024-25

(₹ in crore)

| Name of the concern                         | 2024-25            |                                   |  | 2023-24            |                                   |  |
|---|--------------------|-----------------------------------|--|--------------------|-----------------------------------|--|
|   | Number of concerns | Investment at the end of the year | Dividend / interest received during the year | Number of concerns | Investment at the end of the year | Dividend / interest received during the year |
| (1)   | (2)                | (3)                               | (4)  | (5)                | (6)                               | (7)  |
| 1. Statutory Corporations                   | 9                  | 4,489.87                          | ...  | 9                  | 4,328.44                          | ...  |
| 2. Regional Rural Banks                     | 6                  | 21.15                             | ...  | 6                  | 21.15                             | ...  |
| 3. Government Companies                     | 100                | 62,968.45                         | 970.02                                       | 100                | 62,440.34                         | Dividend 284.89                              |
| 4. Joint Stock Companies and partnership    | 44                 | 6,429.50                          | 5.53   | 44                 | 6,279.50                          | Dividend 5.05                                |
| 5. Co-operative Institutions <sup>(a)</sup> | ...                | 415.89 <sup>(3)</sup>             | 1.40   | ...                | 417.44 <sup>(8)</sup>             | Dividend 0.80                                |
| <b>Total</b>                                | <b>159</b>         | <b>74,324.86 <sup>(5)</sup></b>   | <b>976.95</b>                                | <b>159</b>         | <b>73,486.87</b>                  | <b>Dividend 290.74</b>                       |

1. The expenditure towards equity booked under the various Capital Outlay heads are object head '211' below the minor head '190' & '107' (in respect of Co-operative Institutions) have been reckoned as investments.

2. During the year 2024-25 the net investment of the Government in the form of Equity is ₹837.99 crore. The breakup is: Statutory Corporations (₹161.43 crore) Government Companies (₹528.11 crore), Joint Stock Companies is (₹150.00 crore), Co-operative Societies is (₹0.10 crore) and Disinvestment in co-operative Institutions is (-) ₹1.65 crore.

3. The progressive balance of Investments reduced due to retirement of Government investments in share capital under various Co-operative Institutions - Credit Co-operatives (-) ₹1.35 crore, Farming Co-operatives (-) ₹0.22 crore and Others (-) ₹0.07 crore [Refer Footnote '(\$)' under 'Co-operative Societies' of Detailed Statement No.19 on Page No.371].

4. The dividend / interest received on Government Investments was ₹976.95 crore (1.32 per cent) in 2024-25 and ₹290.74 crore (0.39 per cent) in 2023-24.

5. Differs from Statement No.19 by ₹0.01 crore due to rounding off.

((a)) Information about number of Co-operative Institutions not provided by the State Government and hence not included in the total number of concerns.

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## 9. STATEMENT OF GUARANTEES GIVEN BY THE GOVERNMENT

Guarantees given by the State Government for repayment of loans etc. raised by Statutory Corporations, Government Companies, Local

Bodies and Other Institutions during the year and sums guaranteed outstanding on 31 March 2025 in various sectors are shown below:

(₹ in crore)

| Sector<br>(Number of Guarantees)         | Maximum<br>Amount<br>Guaranteed<br>as on<br>31 <sup>st</sup> March<br>2025 | Outstanding<br>at the beginning<br>of the year |          | Additions<br>during the year |          | Deletions<br>(other than invoked)<br>during the year |          | Invoked<br>during the<br>year |                   | Outstanding<br>at the end of the year |          | Guarantee<br>Commission<br>or Fee |          | Other<br>material<br>details |
|--|--|--|----------|------------------------------|----------|--|----------|-------------------------------|-------------------|---------------------------------------|----------|-----------------------------------|----------|------------------------------|
|  |  | Principal                                      | Interest | Principal                    | Interest | Principal  | Interest | Discharged                    | Not<br>Discharged | Principal                             | Interest | Receivable<br>(b)                 | Received |                              |
| (1)                                      | (2)  | (3)  | (4)      | (5)                          | (6)      | (7)  | (8)      | (9)                           | (10)              | (11)                                  | (12)     | (13)                              | (14)     | (15)                         |
| <b>SECTOR-WISE DETAILS OF GUARANTEES</b> |  |  |          |                              |          |  |          |                               |                   |                                       |          |                                   |          |                              |
| Power (30)                               | 45,773.44  | 27,926.85                                      | ...      | 9,791.96                     | 2,828.99 | 2,970.29   | 2,828.99 | ...                           | ...               | 34,748.52                             | ...      | 368.55                            | 374.85   | (a)                          |
| Co-operative (10)                        | 1,877.86   | 1,454.87                                       | 37.08    | 610.58                       | 93.87    | 461.07   | 92.18    | ...                           | ...               | 1,604.38                              | 38.76    | 145.42                            | 27.29    | (a)                          |
| Irrigation (40)                          | 25,265.00  | 10,948.26                                      | ...      | 3.37                         | 897.86   | 4,426.45   | 897.86   | ...                           | ...               | 6,525.18                              | ...      | 103.92                            | 99.27    |                              |
| Roads and Transport (5)                  | 1,468.20   | 1,026.09                                       | ...      | 180.08                       | 105.06   | 42.05  | 105.06   | ...                           | ...               | 1,164.12                              | ...      | 9.41                              | ...      |                              |
| State Financial<br>Corporation (2)       | 400.00   | 458.57   | ...      | ...                          | 32.39    | 338.93   | 32.39    | ...                           | ...               | 119.65                                | ...      | 2.80                              | 2.80     |                              |

| (1)                                | (2)              | (3)                            | (4)                        | (5)                            | (6)             | (7)             | (8)             | (9)        | (10)       | (11)                           | (12)                       | (13)                        | (14)          | (15) |
|------------------------------------|------------------|--------------------------------|----------------------------|--------------------------------|-----------------|-----------------|-----------------|------------|------------|--------------------------------|----------------------------|-----------------------------|---------------|------|
| Urban Development and Housing (25) | 5,468.45         | 1,760.68                       | 13.57                      | 35.18                          | 127.28          | 525.88          | 136.88          | ...        | ...        | 1,269.98                       | 3.97                       | 82.94                       | 8.45          | (a)  |
| Any other (28)                     | 1,401.38         | 574.87                         | 44.77                      | 38.40                          | 27.91           | 246.78          | 25.01           | ...        | ...        | 366.49                         | 47.67                      | 66.04                       | 27.18         |      |
| <b>GRAND TOTAL (140)</b>           | <b>81,654.33</b> | <b>44,150.19<sup>(a)</sup></b> | <b>95.42<sup>(a)</sup></b> | <b>10,659.57<sup>(b)</sup></b> | <b>4,113.36</b> | <b>9,011.45</b> | <b>4,118.37</b> | <b>...</b> | <b>...</b> | <b>45,798.32<sup>(a)</sup></b> | <b>90.40<sup>(c)</sup></b> | <b>779.08<sup>(c)</sup></b> | <b>539.84</b> |      |

This Statement has been prepared as per the GOI Notification dated 20th December 2010. The information for this Statement was furnished by the Finance Department, Government of Karnataka.

(a) The Closing Balance (CB) for the financial year 2023-24 is ₹44,161.68 crore, while the Opening Balance (OB) for 2024-25 is ₹44,150.19 crore, reflecting a difference of ₹11.49 crore in the Principal component. This variation pertains to Power (₹1.02 crore), Co-operative (₹10.53 crore), and Urban Development and Housing [(-) ₹0.06 crore]. Additionally, a difference of (-) ₹10.29 crore is observed in the Interest component, attributable to Co-operative [(-) ₹10.53 crore] and Urban Development and Housing (₹0.24 crore). These differences have been reported under the respective Sector Entities in Section B of Statement No. 20, Finance Accounts Vol. II, Part I (Pages 376-383).

Differs from rounding-off of absolute figure by ₹0.01 crore.

(b) Differs from rounding-off of absolute figure by (-) ₹0.01 crore.

(c) The Receivable Guarantee Commission amounts shown in the statement are tentative and differs from rounding-off of absolute figure by ₹0.01 crore.

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# 10. STATEMENT OF GRANTS-IN-AID GIVEN BY THE GOVERNMENT

| Name / Category of the Grantee                                 |  | Total Funds released as Grants-in-Aid |                        |                                |                  | Funds allocated for creation of Capital Assets out of total funds released shown in Column (No.2) |                        |                 |                 |
|--|--|---------------------------------------|------------------------|--------------------------------|------------------|---|------------------------|-----------------|-----------------|
|  |  | 2024-25                               |                        | 2023-24                        |                  | 2024-25   |                        | 2023-24         |                 |
|  |  | State Fund Expenditure (a)            | Central Assistance (b) | Total (a)+(b)                  |                  | State Fund Expenditure (a)  | Central Assistance (b) | Total (a)+(b)   |                 |
| (1)  |  | (2)                                   | (3)                    | (4)                            | (5)              | (6)   | (7)                    | (8)             | (9)             |
| <b>1. Urban Local Bodies</b>                                   |  |                                       |                        |                                |                  |   |                        |                 |                 |
|  | (i) Municipal Corporation                          | 3,099.17                              | 10.00                  | 3,109.17                       | 3,293.03         | 427.34  | ...                    | 427.34          | 372.61          |
|  | (ii) Municipalities / Municipal Council            | 3,093.48                              | ...                    | 3,093.48                       | 2,517.15         | 850.09  | ...                    | 850.09          | 541.56          |
|  | (iii) Nagara Panchayats / Notified Area Committees | 462.35                                | ...                    | 462.35                         | 418.92           | 37.41   | ...                    | 37.41           | 49.24           |
|  | <b>Total Urban Local Bodies</b>                    | <b>6,655.00</b>                       | <b>10.00</b>           | <b>6,665.00</b>                | <b>6,229.10</b>  | <b>1,314.84</b>   | ...                    | <b>1,314.84</b> | <b>963.41</b>   |
| <b>2. Panchayat Raj Institutions</b>                           |  |                                       |                        |                                |                  |   |                        |                 |                 |
|  | (i) Zilla Panchayats                               | 16,491.65                             | 927.27                 | 17,418.92                      | 14,698.48        | ...   | ...                    | ...             | ...             |
|  | (ii) Taluk Panchayat                               | 36,206.00                             | 1,544.00               | 37,750.00                      | 28,147.60        | ...   | ...                    | ...             | ...             |
|  | (iii) Grama Panchayats                             | 5,332.11                              | 283.01                 | 5,615.12 <sup>(*)</sup>        | 5,046.53         | ...   | ...                    | ...             | 278.26          |
|  | (iv) Others <sup>(^)</sup>                         | 17.48                                 | ...                    | 17.48                          | 5.70             | ...   | ...                    | ...             | ...             |
|  | <b>Total Panchayat Raj Institutions</b>            | <b>58,047.24</b>                      | <b>2,754.28</b>        | <b>60,801.52</b>               | <b>47,898.31</b> | ...   | ...                    | ...             | <b>278.26</b>   |
| <b>3. Public Sector Undertakings – Government Companies</b>    |  | <b>75.56</b>                          | ...                    | <b>75.56</b>                   | <b>73.20</b>     | ...   | ...                    | ...             | ...             |
| <b>4. Non-Governmental Organisations (NGOs)</b>                |  | <b>1,829.22</b>                       | ...                    | <b>1,829.22</b>                | <b>1,849.85</b>  | <b>1.00</b>   | ...                    | <b>1.00</b>     | <b>1.00</b>     |
| <b>5. Autonomous Bodies – Universities</b>                     |  | <b>1,888.35</b>                       | ...                    | <b>1,888.35</b>                | <b>1,865.62</b>  | <b>23.00</b>  | ...                    | <b>23.00</b>    | <b>18.00</b>    |
| <b>6. Co-operative Societies and Co-operative Institutions</b> |  | <b>1,693.60</b>                       | ...                    | <b>1,693.60</b>                | <b>1,181.81</b>  | ...   | ...                    | ...             | ...             |
| <b>7. Statutory Bodies and Developmental Authorities</b>       |  | <b>245.17</b>                         | <b>253.53</b>          | <b>498.70</b>                  | <b>1,031.72</b>  | ...   | ...                    | ...             | ...             |
| <b>8. Others<sup>(#)</sup></b>                                 |  | <b>5,957.95</b>                       | <b>120.15</b>          | <b>6,078.10</b>                | <b>5,909.66</b>  | <b>14.48</b>  | ...                    | <b>14.48</b>    | <b>11.66</b>    |
| <b>TOTAL Grants-in-Aid</b>                                     |  | <b>76,392.09</b>                      | <b>3,137.96</b>        | <b>79,530.05<sup>(^)</sup></b> | <b>66,039.27</b> | <b>1,353.32</b>   | ...                    | <b>1,353.32</b> | <b>1,272.33</b> |

(^\*) Includes "Grants-in-Aid – General" released to "Karnataka Panchayat Raj" below the Major Head "2515 – Other Rural Development Programmes".

(#) Institutions not coming under category 1 to 7 have been included under category 8-Others. Details of Grantee Institutions are given in Appendix III.

(&) Includes ₹53.21 crore of Central Accounting Unit (CAU) for the year 2023-24.

(\*) Differs from rounding-off of absolute figure by (-) ₹0.02 crore due to higher rounding.

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# 11. STATEMENT OF VOTED AND CHARGED EXPENDITURE

(₹ in crore)

Particulars	Actual for 2024-25			Actual for 2023-24		
	Charged (2)	Voted (3)	Total (4)	Charged (5)	Voted (6)	Total (7)
Expenditure Heads (Revenue Account)	39,829.10	2,39,157.87 (*)	2,78,986.97	34,405.14	2,08,209.29	2,42,614.43
Expenditure Heads (Capital Account)	4,770.31	53,135.55 (*)	57,905.86	3,835.40	48,284.66	52,120.06
Disbursements under Public Debt, Loans and Advances, Inter State Settlement and transfer to Contingency Fund (f)	24,895.02	6,631.35	31,526.37	22,452.64	4,472.85	26,925.49
<b>TOTAL</b>	<b>69,494.43</b>	<b>2,98,924.77</b>	<b>3,68,419.20</b>	<b>60,693.18</b>	<b>2,60,966.80</b>	<b>3,21,659.98</b>
(f) The figures have been arrived at as follows:						
<b>E. Public Debt <sup>(1)</sup></b>	<b>24,895.02</b>	...	<b>24,895.02</b>			
Internal Debt of the State Government	23,333.93	...	23,333.93	20,773.44	...	20,773.44
Loans and Advances from the Central Government	1,561.09	...	1,561.09	1,679.20	...	1,679.20
<b>F. Loans and Advances <sup>(2)</sup></b>	...	<b>6,631.35</b>	<b>6,631.35</b>			
Loans for General Services	...	...	...	...	...	...
Loans for Social Services	...	1,462.14	...	...	3,077.81	3,077.81
Loans for Economic Services	...	5,150.52	...	...	1,380.34	1,380.34
Loans to Government Servants etc.	...	18.69	...	...	14.70	14.70
Loans for Miscellaneous Purpose	...	...	...	...	...	...
<b>G. Inter-State Settlement</b>	...	...	...			
Inter-State Settlement	...	...	...	...	...	...
<b>H. Transfer to Contingency Fund</b>	...	...	...			
Transfer to Contingency Fund	...	...	...	...	...	...
<b>TOTAL (Sectors E + F + G + H)</b>	<b>24,895.02</b>	<b>6,631.35</b>	<b>31,526.37</b>	<b>22,452.64</b>	<b>4,472.85</b>	<b>26,925.49</b>

The per cent of Charged Expenditure and Voted Expenditure to Total Expenditure for 2023-24 and 2024-25 is as under:

Year	Per cent to Total Expenditure	
	Charged (2)	Voted (3)
2023-24	18.87	81.13
2024-25	18.86	81.14

(1) A more detailed account is given in Statement No. 17 in Part I Volume II.

(2) A more detailed account is given in Statement No. 18 in Part I Volume II.

(\*) The amount includes the Central Accounting Unit (CAU) accounts for 2023-24 comprising ₹140.21 crore under Revenue Voted and ₹45.65 crore under Capital Voted.

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## 12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT

(₹ in crore)			
Heads	On 1 April 2024	During the year 2024-25	On 31 March 2025
(1)	(2)	(3)	(4)
<b>CAPITAL AND OTHER EXPENDITURE</b>			
<b>Capital Expenditure</b>			
<b>(i) General Services</b>			
Capital Outlay on Public Works	11,708.17	2,341.52	14,049.69
Other General Services	5,297.85	439.67	5,737.52
<b>Total General Services</b>	<b>17,006.02</b>	<b>2,781.19</b>	<b>19,787.21</b>
<b>(ii) Social Services</b>			
Education, Sports, Art and Culture	13,559.77	1,507.59	15,067.36
Health and Family Welfare	15,906.82	1,742.22 <sup>(s)</sup>	17,649.04
Water Supply, Sanitation, Housing and Urban Development	64,530.38	10,240.60	74,770.98
Information and Publicity	153.01	...	153.01
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	26,206.41	3,812.02	30,018.43
Social Welfare and Nutrition	1,543.77	273.44	1,817.21
Other Social Services	1,147.03 <sup>(#)</sup>	140.56	1,287.59
<b>Total Social Services</b>	<b>1,23,047.19</b>	<b>17,716.43</b>	<b>1,40,763.62</b>
<b>(iii) Economic Services</b>			
Agriculture and Allied Activities	6,568.42 <sup>(k)</sup>	992.80	7,559.57 <sup>(**)</sup>
Rural Development	2,310.25	235.46	2,545.71
Special Area Programmes	18,120.34	3,599.92	21,720.26
Irrigation and Flood Control	1,93,834.23	18,953.33	2,12,787.56
Energy	16,009.39	583.56	16,592.95
Industry and Minerals	6,665.68	281.68	6,947.36
Transport	1,24,475.70 <sup>(k)</sup>	10,113.66	1,34,589.36
Capital Account of Science and Technology and Environment	0.40	...	0.40
General Economic Services	20,060.65	5,325.81	25,386.46
<b>Total Economic Services</b>	<b>3,88,045.06</b>	<b>40,086.22</b>	<b>4,28,129.63</b>
<b>Total Capital Expenditure</b>	<b>5,28,098.27 <sup>(k)</sup></b>	<b>60,583.84</b>	<b>5,88,680.46</b>

(1)	(2)	(3)	(4)
<b>LOANS AND ADVANCES –</b>			
<b>Loans and Advances for Various Services</b>			
(i) General Services	...	...	...
(ii) Social Services			
Education, Sports, Art and Culture	2.44	...	2.44
Health and Family Welfare	16.12	...	16.12
Water Supply, Sanitation, Housing and Urban Development	31,745.98	2,462.14	34,208.12
Information and Broadcasting	0.47	...	0.47
Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities	15.08	...	15.08
Social Welfare and Nutrition	47.94	...	47.94
Other Social Services	0.45	...	0.45
<b>Total Social Services</b>	<b>31,828.48</b>	<b>2,462.14</b>	<b>34,290.62</b>
(iii) Economic Services			
Agriculture and Allied Activities <sup>(a)</sup>	4,429.22	119.24	4,548.46
Rural Development	6.71	...	6.71
Special Areas Programme	0.13	...	0.13
Irrigation and Flood Control	9.56 <sup>(a)</sup>	...	9.56
Energy	5,155.26 <sup>(a)</sup>	3,858.63	9,013.89
Industry and Minerals	7,908.18 <sup>(a)</sup>	868.14	8,776.32
Transport	3.76	...	3.76
General Economic Services	63.79	0.66	64.45
<b>Total Economic Services</b>	<b>17,576.61</b>	<b>4,846.67</b>	<b>22,423.28</b>
<b>Loans to Government Servants etc.</b>	1.81	11.32	13.13
<b>Miscellaneous Loans</b>	(-) 88.03	(-) 10.43 <sup>(m)</sup>	(-) 98.46
<b>Transfer to Contingency Fund</b>	...	...	...
<b>Total Loans and Advances</b>	<b>49,318.87 <sup>(a)</sup></b>	<b>7,309.70</b>	<b>56,628.57</b>
<b>Total Capital and Other Expenditure</b>	<b>5,77,417.14 <sup>(a)</sup></b>	<b>67,893.54</b>	<b>6,45,309.03</b>
<b>Deduct –</b>			
(i) Contribution from Contingency Fund for Capital and Other Expenditure	...	...	...
(ii) Contribution from Miscellaneous Capital Receipts	1,302.53 <sup>(a)</sup>	20.43	1,322.96
(iii) Contribution from Development Funds, Reserve Funds etc.	26,624.82	3,678.00	30,302.82

**12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT – contd.**

(₹ in crore)			
Heads (1)	On 1 April 2024 (2)	During the year 2024-25 (3)	On 31 March 2025 (4)
<b>Add –</b>			
Adjustment on Account of disinvestments	27,927.35 <sup>(k)</sup>	3,698.43	31,625.78
	97.72 <sup>(k)</sup>	...	99.37 <sup>(**)</sup>
<b>Net Capital and Other Expenditure</b>	<b>5,49,587.51 <sup>(k)</sup></b>	<b>64,195.11</b>	<b>6,13,782.62 <sup>(k)</sup></b>
<b>PRINCIPAL SOURCES OF FUNDS</b>			
<b>Debt –</b>			
Internal Debt of the State Government	4,17,454.57	71,943.62	4,83,398.19
Loans and Advances from Central Government	30,577.32 <sup>(k)</sup>	6,503.17	37,080.49
Small Savings, Provident Funds etc.	49,290.49	3,496.53	52,787.02
<b>Total Debt</b>	<b>4,97,322.38 <sup>(k)</sup></b>	<b>81,943.32</b>	<b>5,79,265.70</b>
<b>Other Receipts</b>			
Contingency Fund	500.00	...	500.00
Reserve Funds	67,969.30	3,823.77	71,793.07
Deposits and Advances	67,340.93	(-) 543.72 <sup>(m)</sup>	66,797.21
Suspense and Miscellaneous (Other than amounts closed to Government Account and Cash Balance Investment Account)	6,020.22	(-) 2,742.96 <sup>(s)</sup> <sup>(m)</sup>	3,277.26
Remittances	(-) 991.80	(-) 96.33	(-) 1,088.13
<b>Total Other Receipts</b>	<b>1,40,838.65</b>	<b>440.76</b>	<b>1,41,279.41</b>
<b>Total Debt and Other Receipts</b>	<b>6,38,161.03 <sup>(k)</sup></b>	<b>82,384.08</b>	<b>7,20,545.11</b>
<b>Deduct –</b>			
(i) Cash Balance	4,699.35	(-) 3,253.72 <sup>(p)</sup>	1,445.63
(ii) Investments	1,02,558.89	608.24	1,03,167.13
<b>Cumulative Revenue Surplus (+) / Revenue Deficit (-) <sup>(k)</sup></b>	<b>...</b>	<b>(-) 20,834.45</b>	<b>...</b>

(1)	(2)	(3)	(4)
<b>Add –</b>			
Amount closed to Government Account	...	...	...
<b>Net Provision of Funds</b>	<b>5,30,902.79</b> <sup>(¶)</sup>	<b>64,195.11</b>	<b>6,15,932.35</b> <sup>(¶)</sup>
<b>Net Capital and Other Expenditure</b>	...	<b>6,13,782.62</b>	...
<b>Net Provision of Funds</b>	...	<b>6,15,932.35</b>	...
<b>Difference</b>	...	<b>(-) 2,149.73</b>	...

The difference between the Net Capital and Other Expenditure (X) and the Net Provision of Funds (Y) – i.e., (-) ₹2,149.73 crore to the end of 2024-25 explained below in the table [differs by (-) ₹0.01 crore due to rounding off].

(\*\*) Decreased & increased Disinvestment of ₹1.65 crore. Under “Agriculture & Allied Activities” & “Adjustment on account of disinvestments”.

(s) Includes an amount of ₹45.64 crore under Health & Family Welfare, ₹1.86 crore under Deposits and Advances and ₹23.68 crore under Suspense and Miscellaneous pertaining to Central Accounting Unit (CAU) for the year 2023-24.

(#) Typed as ₹1,143.03 crore instead of ₹1,147.03 crore, since corrected.

(p) There was a difference of ₹1,443.23 crore (Dr.) between the figures reflected in the accounts {₹1,445.62 crore (Dr.)} and that intimated by the Reserve Bank of India {₹2.39 crore (Cr.)} as on March (JE) 2025. The difference is under reconciliation.

(m) Minus Balances are under reconciliation.

**Note:** The Capital Expenditure and Loans and Advances shown above is Gross Expenditure, which includes expenditure met out of contributions from Development Funds, Reserve Funds etc.

## 12. STATEMENT ON SOURCES AND APPLICATION OF FUNDS FOR EXPENDITURE OTHER THAN ON REVENUE ACCOUNT – conclud.

**Table explaining difference between Net Capital and Other Expenditure (X) and Net Provision of Funds (Y).**

(₹ in crore)		
	Details	Amount
	Net Balances available to end of 1950-51	4.31
	Balances transferred to Miscellaneous Government Account :-	
(a)	Sinking Fund on Maturity of Loans from 1962-63 to 2024-25	1,316.89
(b)	Write-off of balances under Special sanctions etc. from 1951-52 to 2024-25	5.69
(c)	Write-off of amount classified under 'Sinking Fund – Other Appropriations'	490.13
	Net effect of transfer of balances of Capital and Other Expenditure consequent on Reorganisation of States (allocation of balance) from 1954-55 to 2024-25	(-) 17.59
	Proforma correction of balances consequent on formation of Mysore State Electricity Board 1962-63	0.16
	Proforma correction of balances consequent on transfer of Kolar Gold Mining Undertakings to Central Government 1964-65	0.58
	<b>Cumulative Revenue Surplus (+) / Deficit (-) from 1951-52 to 2024-25</b>	(-) 26,474.93
	Write off of Central Loans under CSS / CPS by various Ministries of Government of India as per the recommendations of the Finance Commission	170.14
	Proforma correction of balances to rectify the wrong accounting/adjustments in the accounts of earlier years from 1951-52 to 2023-24	43.14
	Inter State Settlement	(-) 15.54
	Appropriation to Contingency Fund	(-) 500.00
	Proforma Correction of balances due to Prior Period Adjustments under "Loans & Advances to Central Government"	22,828.45
	Repayment of Share Capital in respect of Bangalore Airport Rail Link Limited.	(-) 1.17
	<b>TOTAL</b>	<b>(-) 2,149.74</b>

**Note:** The difference between "Cumulative Excess of Expenditure" in Statement No.1 of ₹926.14 crore & "difference of Net Capital Expenditure & Net Provision of Funds" in Statement No.12 of (-) ₹2,149.73 crore is due to "Cumulative Miscellaneous Capital Receipts" of ₹1,322.96 crore less "Cumulative disinvestments" of ₹99.37 crore.

(&) The Opening Balance of few Heads have been revised due to reconciliation of 'cumulative excess of expenditure over receipt' in Stt.1 with difference between 'net capital and other expenditure' and 'net provision of funds' in Stt.12 as detailed below:

(₹ in crore)				
Sl. No.	Heads	CB of 2023-24	Revised OB due to reconciliation of Stt.1 & Stt.12, Proforma Correction due to Prior Period Adjustment	Remarks
(1)	(2)	(3)	(4)	(5)
1.	Agriculture and Allied Activities	6,589.87	6,568.42	Reconciliation
2.	Transport	1,24,476.87	1,24,475.70	"
3.	Total - Economic Services	3,88,067.68	3,88,045.06	"
4.	Total - Capital Expenditure	5,28,120.89	5,28,098.27	"
5.	Irrigation & Flood Control	1,494.82	9.56	"
6.	Energy	4,198.54	5,155.26	"
7.	Industry & Minerals	7,379.34	7,908.18	"
8.	Total - Loans And Advances	49,738.87	49,318.87	"
9.	Transfer to Contingency Fund	420.00	...	"
10.	Total Capital and Other Expenditure	5,77,859.76	5,77,417.14	"
11.	Contribution from Miscellaneous Capital Receipts	1,298.24	1,302.53	"
12.	Adjustment on Account of disinvestments	71.98	97.72	"
13.	Net Capital and Other Expenditure	5,50,008.68	5,49,587.51	"
14.	Loans and Advances from Central Government	53,405.77	30,577.32	Prior Period Adjustment (PPA)
15.	Total Debt	5,20,150.83	4,97,322.38	"
16.	Total Debt and Other Obligations	6,60,989.48	6,38,161.03	"
17.	Net Provision of Funds	5,48,510.76	5,30,902.79	Reconciliation & PPA
18.	Cumulative Revenue Surplus (+) / Revenue Deficit (-)	(-) 5,220.48	(-) 5,640.48	Reconciliation
19.	Add	27,923.06	27,927.35	"

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### 13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT

A. The following is a summary of the balances as on 31 March 2025.

Debit Balances		Sector of the General Account	Name of Account	Credit Balances	
(1)	(2)		(3)	(4)	(5)
5,67,354.54	A, B, C, D, G, H and Parts of L		GOVERNMENT ACCOUNT <sup>(1)</sup>		...
...	E		CONSOLIDATED FUND		
48,577.82	F		Public Debt		5,26,478.68
			Loans and Advances		...
			CONTINGENCY FUND		
...			Contingency Fund		500.00
			PUBLIC ACCOUNT		
...	I		Small Savings, Provident Funds, etc.		52,787.02
	J		RESERVE FUNDS –		
			(a) Reserve Funds bearing Interest		
...			Gross Balance		1,941.16
			(b) Reserve Funds not bearing Interest		
...			Gross Balance		69,851.89
39,902.98			Investment		...
	K		DEPOSITS AND ADVANCES		
			(a) Deposits bearing Interest		
...			Gross Balance		713.02
			(b) Deposits not bearing Interest		
...			Gross Balance		66,091.16
0.01			Investment		...
6.94			(c) Advances		...

(1)	(2)	(3)	(4)
	L	SUSPENSE AND MISCELLANEOUS	
...		(b) Suspense	
63,264.17		(c) Other Accounts Investment	1,176.74
...		Other items (Net)	...
...		(d) Accounts with Governments of Foreign Countries	2,100.54
...			...
1,088.12	M	REMITTANCES	...
1,445.63	N	CASH BALANCE <sup>(2)</sup>	...
...		On Account of Rounding	...
7,21,640.21		TOTAL	7,21,640.21

(1) For details please see para (B) and table there under.

(2) There was a difference between the figures reflected in the accounts and that intimated by the Reserve Bank of India under 'Reserve Bank Deposits' which is a component of the cash balance of the Government. Please also refer footnote (4) under Annexure to Statement No.2 on Page No.6

**B. Government Account:** Under the system of Book Keeping in Government Accounts, the amounts booked under Revenue, Capital and other transactions of Government, the balances of which are not carried forward from year to year in the accounts are closed to a single head called 'Government Account'. The balance under this head represents the cumulative result of all such transactions.

The balances under Public Debt, Loans and Advances, Small Savings, Provident Fund etc., Reserve Funds, Deposits and Advances, Suspense and Miscellaneous (other than Miscellaneous Government Account) Remittances and Contingency Fund etc., are added and the closing balance at the end of the year worked out and proved.

The other heading in this summary takes into account the balances under all account heads in the Government books where Government has a liability to repay the moneys received or has a claim to recover the amounts paid and heads of accounts opened in the books for adjustments of remittance transactions.

### 13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT – contd.

It must be understood that these balances cannot be regarded as a complete record of the financial position of the Government of Karnataka, as these do not take into account all the physical assets of the State, such as Lands, Buildings, Communications etc., nor any accrued dues or outstanding liabilities which are not brought to account under the cash basis of accounting followed by Government.

The net amount at the Debit of Government Account at the end of the year 2024-25 has been arrived at as under:

#### **Annexure-1**

##### **Summary of Balances (Government Account)**

(₹ in crore)		
Debit	Details	Credit
5,11,463.13	Opening Balance	...
...	Net effect of Prior Period Adjustments	22,828.45
...	Receipt Heads (Revenue Account)	2,58,152.52
2,78,986.97	Expenditure Heads (Revenue Account)	...
...	Receipt Heads (Capital Account)	20.44
57,905.85	Expenditure Heads (Capital Account)	...
...	Miscellaneous	...
...	Transfer to Contingency Fund	...
...	Closing Balance	5,67,354.54
<b>8,48,355.95</b>	<b>Total</b>	<b>8,48,355.95</b>

**Annexure-2**  
**Details of Prior Period Adjustments**

(₹ in crore)

Sl. No.	Type of Corrections (Adjustments / Errors)	Heads of Accounts (Major / Minor Heads wise details of both the affected heads of account involved are to be shown, separately except heads closed to Govt. Accounts)	Carry Forward 'Opening Balance' as on 01.04.2024. (Current FY: 2024-25)		Year- wise prior correction	Opening Balance as on 01.04.2024 After correction (Current FY:2024-25)		Remarks if any				
			Dr.	Cr.		Dr.	Cr.					
									Dr.	Cr.		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1.	Proforma Correction	6004-09-101-0-04		30,515.91	2023-24 & 2024-25		(-) 22,828.45	**		7,687.46	***	
Net effect of Prior Period Adjustment										(-) 22,828.45 Cr.		

(\*\*) Recovery of back to back loan in lieu of GST Compensation paid by the Central Government from GST Compensation Fund in the Public Account of India as per Ministry of Finance letters dated 07.06.2024 and 22.04.2025.

(\*\*\*) Since, B2B loan was not repayable by the State Government, its impact has been reflected in calculation of Govt. Accounts as on 31 March 2025 in Annexure-1 above.

### 13. SUMMARY OF BALANCES UNDER CONSOLIDATED FUND, CONTINGENCY FUND AND PUBLIC ACCOUNT –contd.

#### Annexure-3

#### Adjustment in Prior Period involving all Heads Closed to Balance vis-à-vis Heads Closed to Government Accounts

Impact of Prior Period Adjustments involving Capital expenditure Heads, if any, on Capital Expenditure

NIL

#### Sector wise details of Prior Period Adjustments

Sl. No.	Particulars	Dr.	Cr.
1.	Government Accounts	...	22,828.45
2.	E. Public Debt	...	(-) 22,828.45
3.	F. Loans and Advances	...	...
4.	G. Interstate Settlement	...	...
5.	H. Transfer to Contingency Funds	...	...
6.	I. Small Savings and Provident Funds etc.	...	...
7.	J. Reserve Funds	...	...
8.	K. Deposits and Advances	...	...
9.	L. Suspense and Miscellaneous	...	...
10.	M. Remittances	...	...
11.	N. Cash Balance	...	...
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>

The following are the details of the sum shown against 'F – Miscellaneous':

	Debit	Credit
Unreconciled Balances written off under special sanction	...	...
Ledger Balance Adjustment Account	...	...
<b>Total</b>	...	...
<b>Net</b>	...	...

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# **NOTES TO FINANCE ACCOUNTS**

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### 1. Summary of Significant Accounting Policies:

#### (i) Reporting Entity:

These accounts present the transactions of the Government of Karnataka. The accounts of receipts and expenditure of the Government of Karnataka have been compiled based on the initial accounts rendered by 37 Treasuries, 103 Forest Divisions, 59 Public Works Divisions, 35 Minor Irrigation Divisions, 10 Pay and Accounts Offices and Advices of the Reserve Bank of India. In Karnataka, the Treasuries are responsible for the primary compilation of the accounts and for rendition of the monthly accounts to the Accountant General (A&E) for secondary compilation. No accounts have been excluded at the end of the year.

#### (ii) Reporting Period:

The reporting period of these accounts is 1 April 2024 to 31 March 2025.

#### (iii) Reporting Currency:

The accounts of the Government of Karnataka are reported in Indian Rupees (₹).

#### (iv) Form of Accounts:

Under Article 150 of the Constitution of India, the accounts of the Union and of the States are kept in such form as the President may, on the advice of the Comptroller and Auditor General of India, prescribe. The word "form" used in Article 150 has a comprehensive meaning so as to include the prescription not only of the broad form in which the accounts are to be kept, but also the basis for selecting appropriate heads of accounts under which the transactions are to be classified, which forms the chart of accounts.

#### (v) Basis of Budget and Financial Reporting:

As per the provisions of Article 202 of the Constitution of India, a statement of estimated receipts and expenditure, the Annual Financial Statements (called Budget) for a financial year is presented to the legislature in the form of grants/appropriations before the commencement of the financial year. Budget is presented on gross basis without the recoveries and receipts which are otherwise permitted to be set off in reduction of expenditure. All grants / appropriations relating to heads of budget and accounts, whose balances are not carried forward, lapse at the end of the financial year.

**Budget and Accounts:** Both budget and accounts of the State follow the same accounting period, cash basis of accounting and uniform basis of classification. The accounts are classified as per the List of Major and Minor Heads to the level of Minor Heads as notified by the Controller General of Accounts in consultation with the Comptroller & Auditor General of India. Classification followed below Minor Heads is as agreed to by the Office of the Accountant General (Accounts and Entitlements) in each state.

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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A separate budget comparison statement is presented as Appropriation Accounts, which represents actual disbursements in comparison to the grants / appropriations. The Appropriation Accounts are presented on gross basis and a reconciliation Statement is included in the Appropriation Accounts to reconcile the net figure in the Finance Accounts.

**Cash Basis:** The accounts represent the actual cash receipts and disbursements during the reporting period with the exception of such book adjustments which are authorised. Receipts and disbursements in the Finance Accounts are on net basis; net of recoveries, deductions and refunds.

**Book Adjustments:** Book adjustments are non-cash transactions that appear in the accounts as adjustments / settlements. Some of these transactions take place at the level of the account rendering units, e.g., Treasuries, Divisions, etc., for adjustments of deductions and recoveries from salaries to Revenue Receipts / Loans / Public Account, 'nil' bills for transfer of moneys between the Consolidated Fund and Public Account, etc.

Book adjustments are also carried out at Office of the Accountant General (A&E). These, amongst others, include booking for creation of and contribution to funds in Public Account by debit to Consolidated Fund (e.g., State Disaster Response Fund, Central Road Fund, Sinking Fund, etc.) crediting deposit heads of accounts in Public Account by debiting Consolidated Fund; annual adjustment of interest on General Provident Fund and State Government Group Insurance Scheme by debiting Major Head 2049-Interest Payments and crediting relevant Major Heads in Public Account; adjusting Debt waiver under the scheme of Government of India based on the recommendations of the Central Finance Commissions, recoupment of Contingency Fund, etc.

**Classification between Capital and Revenue Expenditure:** Significant expenditure incurred with the object of acquiring tangible assets of a permanent nature (for use in the Government establishment and not for sale in the ordinary course of business) or enhancing the utility of existing assets, are broadly defined as Capital expenditure. Subsequent charges on maintenance, repair, upkeep and working expenses, which are required to maintain the assets in a running order as also all other expenses incurred for the day to day running of the establishment and administrative expenses are classified as Revenue expenditure.

Capital and Revenue expenditure are shown separately in the Accounts.



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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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**Physical and Financial Assets and Liabilities:** Physical Assets and Financial Assets (such as, investments, loans and advances made by the Government, etc.), as well as Liabilities, such as, debt, etc., are measured at historical cost. Physical Assets are not depreciated, and financial assets are not amortized. Losses in Physical Assets at the end of their life are also not expensed or recognized.

**Grants-in-Aid:** In compliance with IGAS 2 – Accounting and Classification of Grants-in-Aid, grants-in-aid in cash is recognised as revenue expenditure at the time of disbursement even if it involves creation of assets by the grantee, except in cases specifically authorized by the President on the advice of the Comptroller and Auditor General of India. All grants received are recognised as revenue receipts. Details for meeting the requirements of accounting and classification of Grants-in-Aid given by the State Government are depicted in Statement 10 and Appendix III of the Finance Accounts. Detailed information in respect of Grants-in-Aid given in kind is disclosed as available from the State Government.

**Loan and Advances:** In compliance with IGAS 3 - Details of loans and advances made by the State Government are disclosed in Statements 7 and 18 of the Finance Accounts. The closing balances depicted in Statements as on 31 March 2025 is as provided by the State Government.

**Prior Period Adjustments:** In compliance with IGAS 4 – Prior Period Adjustment, the State Government carries out adjustment as per the existing procedure and discloses such information, which pertain to the prior period errors and covers entries requiring Prior Period Adjustments arising out of changes in Government decisions, which may impact current balances and progressive amounts during the earlier years for which accounts have been closed. [Details given in Statement No.13]

**Retirement Benefits:** Retirement benefits disbursed during the reporting period as per the Pay-As-You-Go basis have been reflected in the accounts, but the future pension liability of the Government towards employees under the Old Pension scheme, i.e., the liability towards payment of retirement benefits for the past and the present service of its employees is not included in the accounts.

**(vi) Rounding off:**

The statements present figures that are rounded off to ₹ in lakh and ₹ in crore as depicted at the top of the respective statements. Difference wherever occurring in relation to absolute figures as well as rounded figures across different Statement, is due to rounding-off of the figures.

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### **(vii) Cash Balance:**

Cash balance as reported in the accounts is the balance of the State at the end of the 31 March of a year recorded in the Account of the State Government with the Central Accounts Section of the Reserve Bank of India. The cash balance reflects the balance after cash transactions involving Consolidated Fund, the Contingency Fund and Public Account of the State for the year. Book adjustments do not affect the cash balance as they are non-cash transactions. Cash balance reported in the Finance Accounts is subject to reconciliation with the books of the Reserve Bank of India.

### **(viii) Disclosure of Contingent & Committed liabilities:**

**IGAS 1: ‘Guarantees given by the Government’** – Sector and/or class – wise details of guarantees are disclosed in Statements 9 and 20 of the Finance Accounts as per the details made available by the State Government.

The Government does not follow commitment accounting and the commitments are neither recorded nor the liability against commitment recognized in accounts. However, it discloses its future commitments under Appendix XII of the Finance Accounts.

### **(ix) Pass-through transactions:**

Pass-through transactions in the nature of receipts collected by the State but required to be transferred to other entity are disclosed in the Notes to Finance Accounts, These may include transfer of 10 per cent of the collection of the year in the State CAMPA Fund to the National Fund on annual basis, transfer of two per cent of the royalty to the National Mineral Exploration Trust, labour cess collected and kept in Government Account and transferred to the Building and Other Construction Workers’ Welfare Board, transfer of Central share received by the State on Centrally Sponsored Schemes, Central Sector Schemes to Single Nodal Agency, transfer of NPS contributions from the designated major head in Public Account to designated fund manager etc.

## **2. Compliance with the Accounting Framework:**

### **(i) Preparing Detailed Demand of Grants (DDGs) on net basis:**

As per Para 1 (v) of Notes to Finance Accounts, Budget is to be presented on gross basis without the recoveries and receipts, which are otherwise permitted to be set off in reduction of expenditure. The Appropriation Act 2024-25 of the Government of Karnataka depicts Gross Expenditure, based on which the Appropriation Accounts have been prepared on Gross basis. However, Detailed Demand of Grants is prepared on net basis.

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### **(ii) Non-freezing of accounts by treasuries after closing monthly accounts:**

As per the existing practice, accounts once closed by the States and rendered to the Accountant General Office, should not be opened for any changes, as this would mis-represent the monthly accounts. Non-freezing of accounts by treasuries after closing the monthly accounts may leave scope for data modification after submission of monthly accounts to AG office and may lead to mis-match of figures / data between AG office and State Government of Karnataka. There is no provision for freezing of monthly accounts in the Integrated Financial Management System (IFMS) after closure of monthly accounts and sending them to the Accountant General Office.

### **(iii) Operation of unauthorized heads:**

During the year 2024-25, the State Government of Karnataka provided budget provisions under one unauthorized Head (4408-01-001: heads not operated as per the LMMHA) in the Capital section and incurred expenditure ₹15 crore. The matter has been brought to the notice of the State Government for rectification.

### **(iv) Opening of New Sub Heads / Detailed Heads of Accounts without advice:**

According to Article 150 of the Constitution of India, the accounts of the State are to be kept in the form as advised by the Comptroller and Auditor General of India. During the year 2024-25, the State Government of Karnataka opened 110 new Detailed Heads (3 under the Revenue Section, 2 under Capital section and 105 under Public Accounts) in the budget, without seeking the advice or informing the AG Office. The State Government provided budget provisions under these heads and incurred expenditure of ₹54.70 crore under the Revenue Section and ₹100.25 crore under the Capital Section in these heads during 2024-25.

### **(v) Non Compliance with the Directions of List of Major Head and Minor Heads of Account (LMMHA):**

(a) As per Para 3.8 of the LMMHA, Minor Heads '789' and '796' – pertaining to the Scheduled Caste Sub-Plan (SCSP) and the Tribal Sub-Plan (TSP) respectively – may be opened only under the Major / Sub-Major Heads of the Sector "Expenditure Heads" (Revenue Account / Capital Account). However, it was observed that an amount of ₹1,795.94 crore was accounted for under Minor Heads '789' and '796' below Major Head 1601 (Grants-in-Aid from Central Government) in the Revenue Receipt sector, against a budget provision of ₹267.23 crore. This accounting practice was in violation of the general directions as laid out in LMMHA.

Further, an expenditure of ₹26,465.22 crore was incurred under Object Heads '422' (SCSP) and '423' (TSP) across various Minor Heads, including '800 – Other Expenditure', against a

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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total budget provision of ₹26,935.29 crore. This expenditure was not booked under the designated Minor Heads '789' and '796', as stipulated in the LMMHA, and therefore, did not align with the prescribed classification norms.

(b) According to Para 3.10 of the LMMHA, recoveries of overpayments whether made in cash or by short drawal from a bill during the same financial year in which such overpayments were made, should be recorded as a reduction of expenditure under the concerned service head. Recoveries pertaining to previous year(s), however, should be recorded under a distinct minor head 'Deduct-Recoveries of Overpayments' (Code '911') below the relevant Major / Sub-Major Head.

Contrary to these prescribed accounting norms, the State Government booked recoveries of overpayments amounting to ₹141.44 crore, relating to the same financial year, under Minor Head '911' instead of adjusting them under respective minor heads from which the original expenditure was incurred.

### **(vi) Use of Distinct Object Heads for Grants-in-Aid (GIA):**

The Government of Karnataka released amounts in the nature of Grants-in-Aid (GIA) to PRIs and ULBs through distinct Object Heads with District as nomenclature, amounting to ₹38,597.69 crore, as depicted in Statement 4B of Finance Accounts. The operation of multiple object heads capturing expenditure in the nature of Grant-in-Aid as distinct from the standard GIA Object Heads viz., GIA-Salary, GIA-General and GIA-Creation of Capital Assets, raises depictional issues with respect to expenditure at the disaggregate level.

### **3. Consolidated Fund:**

#### **(i) Goods and Services Tax:**

Goods and Services Tax (GST) was introduced with effect from 1 July 2017. During the year 2024-25, the State GST collection was ₹77,169.40 crore compared to ₹71,041.45 crore in 2023-24, registering an increase of ₹6,127.95 crore (8.63 per cent). There was no recovery of advance apportionment of IGST. In addition, the State received ₹13,707.21 crore as its share of net proceeds assigned to the State under Central Goods and Services Tax. The total receipts under GST were ₹90,876.61 crore. The State received non-debt compensation of ₹1.84 crore as Revenue receipt on account of loss of revenue arising out of implementation of GST during 2024-25.

Further, the State did not receive any compensation as back-to-back loans during 2024-25 (total loan of ₹30,515.91 crore as on 31 March 2025) from the Central Government in lieu of GST compensation. Out of the total loan of ₹30,515.91 crore outstanding as on 01 April 2024, an amount of ₹22,828.45 crore has been recovered by the Ministry of Finance amounting to ₹8,823.09 crore and ₹14,005.36 crore for the year 2023-24 and 2024-25

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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respectively and the same has been incorporated as prior period adjustment during 2024-25 leaving a net balance of ₹7,687.46 crore.

During the year 2024-25, no adjustment entries for State GST (SGST) relating to the previous year (s) was carried out by the State Government, as there was no difference between the RBI's figures and figures booked in the Finance Accounts.

*This has reference to Statement 14 of the Finance Accounts.*

### **(ii) Misclassification between Revenue and Capital Expenditure:**

During the year 2024-25, Government of Karnataka incorrectly booked expenditure of ₹1,731.99 crore under Capital Section (Grants-in-aid, Minor works, rent & electricity etc.) instead of Revenue Section and ₹72.46 crore under Revenue Section (purchase of laptop, computer, furniture etc.) instead of Capital Section as has been determined from the purpose of expenditure. The impact of misclassification on the Revenue / Capital expenditure of the State is given under Para 6. The Capital expenditure is overstated by ₹1,731.99 crore and the Revenue expenditure is overstated by ₹72.46 crore.

### **(iii) Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances given by the State:**

As per Rule 248 of the Karnataka Budget Manual, all the Chief Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted for by the Accountant General (A&E) Karnataka. During the year 2024-25, Revenue receipts amounting to ₹2,54,676.65 crore (98.65 per cent of total revenue receipts of ₹2,58,152.52 crore) and revenue expenditure amounting to ₹2,68,256.10 crore (96.15 per cent of total revenue expenditure of ₹2,78,986.96 crore) and capital expenditure amounting to ₹55,543.08 crore (95.92 per cent of total capital expenditure of ₹ 57,905.84 crore) were reconciled by the State Government.

However, Loans and Advances given by the State Government amounting to ₹6,631.35 crore were not reconciled by the Chief Controlling Officers with the figures of Accountant General (A&E).

In comparison, during the last year 2023-24, Revenue receipts amounting to ₹2,33,103.03 crore (99.90 per cent of total revenue receipts of ₹2,33,342.93 crore) and revenue expenditure amounting to ₹2,40,400.16 crore (99.09 per cent of total revenue expenditure of ₹2,42,614.45 crore) and capital expenditure amounting to ₹40,839.72 crore (78.36 per cent of total capital expenditure of ₹52,120.07 crore) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹4,472.85 crore were not reconciled during the last year 2023-24.

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### **(iv) Bookings under Minor Head -Other Expenditure and 800-Other Receipts:**

The Minor Head 800-Other Expenditure / 800-Other Receipts is to be operated only when the appropriate minor head has not been provided in the accounts. Routine operation of Minor Head 800 should be discouraged since it renders the accounts opaque.

During the year 2024-25, ₹7,588.39 crore under 31 Major Heads of accounts, constituting 2.25 per cent of the total Revenue and Capital expenditure<sup>1</sup> (₹3,36,892.81 crore) was classified under the Minor Head 800-Other Expenditure in the accounts. During the previous year 2023-24, ₹10,836.47 crore under 32 Major Heads of accounts, constituting 3.68 per cent of the total Revenue and Capital expenditure (₹2,94,734.52 crore) was classified under the Minor Head 800-Other Expenditure in the accounts.

Similarly, ₹3,203.05 crore under 48 Major Heads of Account, constituting 1.24 per cent of the total Revenue Receipts (₹2,58,152.52 crore) was classified under 800-Other Receipts in the accounts. During the previous year 2023-24, ₹2,000.50 crore under 49 Major Heads of Account, constituting 0.86 per cent of the total Revenue Receipts (₹2,33,342.93 crore) was classified under 800-Other Receipts in the accounts.

*This has reference to Statement 2 of the Finance Accounts.*

### **(v) Transfer of funds to Personal Deposit (PD) / Personal Ledger (PL) Accounts:**

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2024-25, an amount of ₹12,926.77 crore was transferred to the PD Accounts from Consolidated Fund of the State. This includes ₹6,026.22 crore transferred in March 2025. No amount was transferred on the last working day of March 2025.

As per Article 286-A of Karnataka Financial Code and subject to the conditions for opening of a PD Account, funds transferred to PD Accounts from Consolidated Fund are required to be written back to the Consolidated Fund under the concerned heads of accounts from which funds are transferred at the close of the financial year or after the stipulated period of closure.

In terms of Article 286 of Karnataka Financial Code, as of March 2025, 96 Administrators of PD Account had not transferred the balance amount outstanding in their PD accounts. PD Administrators had also not reconciled the figures with Treasuries and annual reconciliation certificates were not furnished by them to the Treasury officer. The Certificates were thus not

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<sup>1</sup> Does not include Loans and Advances & Repayment of Public Debt.

## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

submitted to AG by the Treasury Officers.

Details of the PD accounts as on 31 March 2025 are given below:

(₹ in crore)

| Opening Balance as on April 2024   |           | Addition during the year 2024-25   |           | Withdrawal during the year 2024-25 |           | Closing Balance as on 31 March 2025 |            |
|------------------------------------|-----------|------------------------------------|-----------|------------------------------------|-----------|-------------------------------------|------------|
| (1)                                |           | (2)                                |           | (3)                                |           | (4)                                 |            |
| Number of Administrators /Accounts | Amount    | Number of Administrators /Accounts | Amount    | Number of Administrators /Accounts | Amount    | Number of Administrators /Accounts  | Amount     |
| 91                                 | 32,834.69 | 06 <sup>2</sup>                    | 12,926.77 | NA <sup>3</sup>                    | 15,991.01 | 97                                  | 29,770.45* |

(\*) The amount of ₹29,770.45 crore includes one PD account for an amount of ₹22,115.30 crore in the name of Managing Director, Karnataka Mining Environment Restoration Corporation (KMERC), created as per directions of Hon'ble Supreme Court and not required to be written back to the Consolidated Fund.

During the year, 2024-25, no PD Accounts were closed. In the last three years, 18 PD Accounts with a credit balance of ₹339.86 crore and 9 PD Accounts with a debit balance of ₹5,774.86 crore remained in-operative.

### (vi) Unadjusted Abstract Contingent (AC) Bills:

Financial Rule 17 of the Manual of Contingent Expenditure (MCE) 1958 of the Government of Karnataka envisages that no moneys should be drawn from Government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills. In terms of Rule 36 and 37 of the Manual of Contingent Expenditure (MCE) 1958 of the Government of Karnataka, DDOs are required to present Detailed Countersigned Contingent (DCC) bills containing vouchers in support of final expenditure on or before the 15<sup>th</sup> of the month following that to which they relate, at the latest.

A total of 2,797 AC bills amounting to ₹275.80 crore were drawn during the year 2024-25. DCC Bills in respect of a total of 1111 AC bills amounting to ₹63.91 crore (including 638 AC Bills amounting to ₹36.86 crore up to 2023-24) due for adjustment as on 31 March 2025 were not received. 185 AC bills amounting to ₹12.80 crore (4.64 per cent) were drawn in March 2025.

<sup>2</sup>Number of Administrators and the amount added during the year 2024-25 are 6 & ₹12,926.77 crore respectively.

<sup>3</sup>Number of Administrators and the amount withdrawn during the year 2024-25 are Nil & ₹15,991.01 crore respectively.

## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

Details of unadjusted AC bills due for adjustments are given below:

| (₹ in crore)   |   |              |
|--|---|--------------|
| Year   | No. of unadjusted AC Bills as on<br>31 March 2025 | Amount       |
| (1)  | (2)   | (3)          |
| Up to 2023-24  | 638   | 36.86        |
| 2024-25*   | 473   | 27.04        |
| <b>Total</b>   | <b>1111</b>                                       | <b>63.91</b> |
| <b>AC Bills drawn during<br/>March, 2025</b>   | <b>185</b>  | <b>12.80</b> |
| <b>DC Bills submitted before<br/>the due date, (AC Bills<br/>drawn in March, 2025)</b> | <b>129</b>  | <b>9.74</b>  |

(\*) Excludes AC bills drawn during the month of March 2025

The number of outstanding AC Bills / DC Bills and the corresponding amount does not include those which relate to Single Nodal Agencies (SNAs).

### (vii) Utilization Certificates (UCs) for Grants-in-Aid not received:

As per Karnataka Financial Code 1958 Rule 161(b)(5), UCs are required to be furnished in cases in which conditions are attached to the utilization of a grant in the form of specification of particular objects of expenditure or the time within which the money must be spent or otherwise, the departmental officer on whose signature or countersignature the grant-in-aid bill was drawn should be primarily responsible for certifying to the Accountant General, where necessary, the fulfillment of the conditions attaching to the grant, unless there is any special rule or order to the contrary.

UCs in respect of conditional Grants-in-Aid as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it within 18 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2024-25, 399 UCs amounting to ₹866.59 crore were outstanding. Of these, 257 UCs amounting to ₹627.15 crore were cleared. The position of outstanding UCs as on 31 March 2025 is given below:



## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

(₹ in crore)

| Year             | Number of UCs Outstanding as on 31 March 2025 | Amount        |
|------------------|---|---------------|
| (1)              | (2)   | (3)           |
| Upto 2023-24     | 30  | 32.43         |
| 2024-25          | 112   | 207.02        |
| <b>Total</b>     | <b>142</b>                                    | <b>239.45</b> |
| <b>2024-2025</b> | <b>186 UCs submitted before due date</b>      | <b>580.29</b> |

The number of outstanding GIA Bills / UCs and the corresponding amount does not include those which relate to Single Nodal Agencies (SNAs).

### (viii) Interest Adjustment:

Government is liable to pay / adjust interest in respect of balances under category J-Reserve Funds (a. Reserve Funds bearing interest) and K-Deposit and Advances (a. Deposits bearing interest) and for this purpose, specific Sub-Major Heads are provided in the List of Major and Minor Heads of Account.

Details of these Funds / Deposits and interest paid by the Government during the year 2024-25 are given below:

(₹ in crore)

| Funds/Deposits  | Opening Balance as on 1 April, 2024 | Basis for calculation of interest  | Interest due | Interest paid | Interest short paid |
|---|-------------------------------------|--|--------------|---------------|---------------------|
| (1)   | (2)                                 | (3)  | (4)          | (5)           | (6)                 |
| <b>Defined Contribution Pension Scheme for Government Employees</b> | 15.25                               | Interest has been calculated at the rate of 7.1 per cent per annum as per GPF rate of interest                   | 4.34         | ...           | 4.34                |
| <b>State Compensatory Afforestation Deposit</b>                     | 764.85                              | As per the circulars issued by the Ministry of Environment, Forest & Climate Change, which is 3.35% for 2024-25. | 33.08        | ...           | 33.08               |
| <b>State Disaster Mitigation Fund</b>                               | 237.10                              | Interest calculated at the rate of 8.46 per cent charged on Overdraft by RBI (Repo rate plus 2)                  | 20.06        | ...           | 20.06               |
| <b>Total</b>  |                                     |  | <b>57.48</b> | <b>...</b>    | <b>57.48</b>        |

Non-payment of the interest amounting to ₹57.48 crore has led to understatement of Revenue Expenditure by ₹57.48 crore.

*This has reference to figures in Statements 15, 21 and 22 of the Finance Accounts.*

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### **(ix) Guarantees given by the Government:**

In terms of the Karnataka Ceiling on Government Guarantees Act, 1999, the total outstanding Government Guarantees as on the first day of April of any year shall not exceed 80 per cent of the State Revenue Receipts of the second preceding year.

During the year, amount guaranteed by the State Government is ₹14,772.93 crore. The outstanding guarantees of ₹44,245.61 crore as on 1 April 2024 works out to 19.31 per cent of the State Revenue Receipts of the year 2022-23 ( ₹2,29,079.74 crore) and are within the limits prescribed.

The State Government through the Guarantee Act has required guarantee commission of minimum one percent as a guarantee commission on amount of guarantee given. During 2024-2025, the State Government received ₹539.84 crore towards guarantee commission, which constituted 1.18 per cent of the amount of outstanding guarantees at the close of the year 2024-25 (₹45,888.72 crore: Principal plus Interest as on 31 March 2025).

*This has reference to Statements 09 and 20 of the Finance Accounts.*

### **(x) Expenditure on Ecology and Environment:**

The expenditure incurred by the State Government towards ecology and environment is depicted in the Finance Accounts to the level of Minor Head under various functional head of accounts. During the year 2024-25, the Government of Karnataka incurred an expenditure of ₹859.58 crore against the budget allocation of ₹907.16 crore under Major Heads 2401, 2402, 2406, 3435, 4401 and 4406. During the previous year 2023-24, the Government of Karnataka incurred an expenditure of ₹359.22 crore against the budget allocation of ₹359.50 crore under Major heads 2402, 2406 and 3435.

### **(xi) Expenditure relating to unforeseen / extraordinary events / disaster:**

During the year 2024-25, the Government of Karnataka incurred an expenditure of ₹4,091.35 crore (₹1,019.33 crore in previous year) on relief measures relating to unforeseen / extraordinary events under Major Head 2245.

The State Government received ₹4,332.06 crore (SDRF ₹732 crore + NDRF ₹3,600.06 crore) from the Central Government for this purpose, being central share which has been accounted for under Major Head 1601 during 2024-25.

*This has reference to Statement 15 of the Finance Accounts.*

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### **(xii) Writing off of Central Loans:**

Further the recommendations of the Thirteenth Finance Commission, Ministry of Finance, Government of India, in February 2012, had written off loans advanced to the State Government by various Ministries (except those advanced by the Ministry of Finance itself) as on 31 March 2010, towards Central Plan and Centrally Sponsored Schemes. Ministry of Finance permitted the State Governments to adjust the excess repayments of principle and interest made from the effective date of the order (31 March 2010) and its implementation against future repayments to the Ministry of Finance. The Government of Karnataka had made excess repayment of ₹68.65 crore (principle ₹32.18 crore, interest ₹36.48 crore) till the end of 31 March 2012, of which, Ministry of Finance has so far adjusted ₹33.09 crore.

*This has reference to Statement 17 of the Finance Accounts.*

### **(xiii) Loans given by the State Government:**

In respect of old loans amounting to ₹11,989.71 crore involving Eight Departments (21 Loanee entities) as on 31 March 2025, recoveries of principle have not been effected during the past several years, which includes loans pending since the year 1977.

Terms and conditions of repayment of loans have not been settled for 25 loans of 9 Statutory Bodies / other entities amounting to ₹6,896.15 crore as on 31 March 2025 (details are in additional disclosures to Statement 18 of the Finance Accounts). Consequently, the receivables of the State Government on this account could not be estimated.

The Principal / Accountant General (A&E) annually communicates loan balances (where detailed accounts are maintained by the Principal / Accountant General) to the loan sanctioning departments for verification and acceptance. Only 23 out of the 880 loanees / 48 Departments have confirmed the balances. Details of information awaited from Departmental Officers for Reconciliation of Balances have been provided in Appendix-VII of the Finance Accounts.

*This has reference to Statements 7 and 18 of the Finance Accounts.*

### **(xiv) Committed Liabilities:**

In terms of the Twelfth Finance Commission recommendations, action has been initiated by the Central Government to move towards accrual basis of accounting. However, as the transition would occur in stages, for a change over to the accrual-based system of accounting, some additional information in the form of statement is required to be appended to the present system of cash accounting to ensure more transparency in decision-making.

The State Government has furnished information on Committed Liabilities in Appendix XII of Finance Account.

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### **(xv) Expenditure on Centrally Sponsored Schemes (CSSs):**

During the year, the total on-budget expenditure booked under Centrally Sponsored Schemes, as on 31 March 2025, was ₹21,180.03 crore (Revenue Expenditure ₹13,707.52 crore and Capital Expenditure ₹7,472.51 crore), which includes expenditure out of Central Assistance (₹8,509.80 crore) and State Share (₹12,670.23 crore) for Centrally Sponsored Schemes and Central Sector Schemes.

*This has reference to Annexure to Statement 16 of the Finance Accounts.*

### **(xvi) Direct transfer of Central Scheme Funds by the Union Government to Implementing Agencies / Beneficiaries in the State:**

As per the PFMS portal of the CGA, ₹19,325.40 crore was directly received by the implementing agencies including beneficiaries in the State during 2024-25. The direct transfer of fund to the implementing agencies decreased by 19.27 per cent as compared to 2023-24 (from ₹22,308.76 crore in 2023-24 to ₹18,009.35 crore in 2024-25). Details are in *Appendix-VI of the Finance Accounts*.

### **(xvii) Off-Budget Liabilities of State Government:**

Off-Budget Borrowing is a liability of the Government in as much as the principle and the interest thereon invariably are serviced through the Government Budget, either as assistance or grant to the State entity.

The State Government disclosed the Off-Budget Liabilities of ₹6,191.95 crore (Principal and interest) in their annual budget and the same has been repaid during 2024-25. The State Government availed ₹5,437.78 crore Off-Budget Borrowings during 2024-25 as intimated by them. The total outstanding Off-Budget Liabilities as on 31 March 2025 stood at ₹14,154.91 crore. As per OM dated of 23 June 2025 of Ministry of Finance, Off Budget Borrowings of Karnataka State Government for the year 2024-25 was ₹5,257.70 crore. The difference is under reconciliation.

*This has reference to Statement 17 of the Finance Accounts.*

### **(xviii) Transfer of funds to Single Nodal Agency (SNA):**

Ministry of Finance, Government of India vide letter No. 1(13)PFMS/FCD/2020 dated 23-03-2021 had notified procedure for release of funds under Centrally Sponsored Scheme (CSS) and monitoring utilization of the funds released through Single Nodal Agency (SNA). For each CSS, SNA is set up with own Bank Account in scheduled Commercial Bank authorized to conduct Government business by the State Government.

As per MoF, GoI's letter dated 16 February, 2023, the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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receipt of Central share. Any delay beyond 30 days in transfer of Central share to the SNA account, interest on the number of days at the rate of 7% per annum has to be paid by the State Government with effect from 01-04-2023.

As per the SNA 01 report for the year 2024-25, the State Government received ₹7,096.31 crore being Central share during the year in its Treasury account. As on 31 March 2025, the Government transferred Central share of ₹7,441.91 crore, State share of ₹12,751.43 crore and a top-up amount of ₹638.73 crore to the SNAs. Out of total transfer of ₹20,832.07 crore, no amount was drawn through AC Bills / GIA bills but was drawn through Fully Vouched Detailed Contingent bills. Detailed vouchers and supporting documents of actual expenditure were received by this office from the Treasuries.

As per the SNA 01 Report, ₹6,452.41 crore were lying unspent in the bank accounts of SNAs as on 31 March 2025.

As per the compilation made by this office from List of Payments, the expenditure incurred was ₹21,147.77 crore. The difference between the Finance Accounts figures and SNA Report is under reconciliation with the State Government.

An amount of ₹3.03 crore, being interest earned on the unspent balance of the Central share was credited to the Consolidated Fund of the State Government as a part of receipt under MH 0049-04-801 instead of being remitted to the Central Government, which resulted in overstatement of Revenue Receipts.

**(xix) Funds transferred to DDO Bank Account:**

As per Rule 17 of Manual of Contingent Expenditure, 1958 of the Government of Karnataka, no money shall be drawn from the treasury unless it is required for immediate disbursement. It is not permissible to draw money from the Treasury in anticipation of demands or to prevent the lapse of budget grants. The amount transferred from Consolidated Fund to the DDO bank accounts and expenditure incurred there from during 2024-25 was not furnished by the Commissioner of Treasuries (CoT) as this data is not captured in Khajane-2. Additionally, precise information on the opening and operation of DDO bank accounts is unavailable in Khajane-2.

However, based on the voucher data shared by the office of the CoT, a total of 22,015 DDOs were noted as operational during the year 2024-25.

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### 4. Contingency Fund:

In exercise of the powers conferred by Section 4 of the Karnataka Contingency Fund Act, 1957, the State Government made the Karnataka Contingency Fund Rules, 2020 for regulating all matters connected with or ancillary to the custody of, payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Karnataka. The Contingency Fund of the State of Karnataka has a corpus of ₹500 crore. During the year 2024-25, no department drew amount from the Contingency Fund.

*The relevant figures are available in Statements 1,2 and 21 of the Finance Accounts.*

### 5. Public Account:

#### (i) National Pension System (NPS):

State Government employees recruited on or after 01/04/2006 are covered under the National Pension System (NPS), which is a Defined Contribution Pension Scheme. In terms of the scheme, the employee has to contribute 10 per cent of his/her monthly pay and the State Government has to make a contribution at the rate of 14 per cent. The entire amount has to be transferred to the designated fund manager through the National Securities Depository Limited (NSDL) / Trustee Bank.

During the year 2024-25, total contribution to the NPS was ₹4,539.05 crore (Employees' contribution ₹1,923.65 crore and Government's contribution ₹2,615.40 crore). The detailed information on government contribution is available in Statement No. 15 of the Finance Accounts under Major Head 2071. Out of this, the Government transferred ₹4,532.45 crore (Employee share ₹1,917.05 crore and Govt.'s share ₹2,615.40 crore) to the NSDL.

The transfer of employees' contribution to the NSDL was less by ₹6.60 crore.

Of the total amount transferred / deposited in the Public Account upto the financial year 2024-25, ₹21.85 crore remained in the Public Account and was not transferred to the NSDL. Cash balance of the Government was overstated by this amount.

*This has reference to Statement 21 of the Finance Accounts.*

#### (A) Reserve Funds bearing Interest:

##### (a) State Disaster Response Fund (SDRF):

In terms of guidelines on constitution and administration of the State Disaster Response Fund (under Major Head- '8121 General & Other Reserve Funds' which is under interest bearing section), the Central and State Governments are required to contribute to the Fund in the proportion of 75:25, respectively.

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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During the year 2024-25, the State Government received ₹732 crore as Central Government's share. The State Government's share during the year was ₹244 crore. The State Government transferred ₹976 crore (Central share ₹732 crore, State share ₹244 crore) to the Fund under Major Head 8121-122 SDRF.

In addition, the State received ₹3,600.06 crore from the Central Government towards NDRF, which was transferred to the Fund under Major Head 8121-122 SDRF as on 31 March 2025. An amount of ₹3,984.35 crore was set off in the Major Head 2245 as expenditure met from the Fund and no amount was invested from the Fund. The closing balance as on 31 March 2025 was ₹591.71 crore in the Fund.

*This has reference to Statement 21 of the Finance Accounts.*

### **(b) State Disaster Mitigation Fund:**

The State Disaster Mitigation Fund (SDMF) is to be constituted under section 48 (1) (c) of the Disaster Management Act, 2005. This Fund is exclusively for the purpose of mitigation project in respect of disaster covered under State Disaster Response Fund (SDRF) / National Disaster Response Fund (NDRF) guidelines and the State specific local disaster notified by the State Government from time to time. The State Government has created the SDMF vide Notification No. RD 83 ETC 2010 dated 28.01.2013 under Major Head 8121-130- State Disaster Mitigation Fund.

The Central and the State Governments are required to contribute to the Fund in the proportion of 75:25, respectively. During the year 2024-25, the State Government did not receive any amount as Central Government's share. As such, the State Government also did not provide its share.

An amount of ₹107 crore was set off in the Major Head 2245 as expenditure met from the funds and no amount was invested from the Fund. The State Government paid interest of ₹20.15 crore for the years 2020-21 and 2021-22, the same has been credited to the Fund. The closing balance as on 31 March 2025 was ₹150.25 crore in the Fund.

*This has reference to Statement 21 of the Finance Accounts.*

### **(c) State Compensatory Afforestation Fund:**

In compliance with the instructions issued by the Ministry of Environment, Forests and Climate Change, Government of India, the State Governments are required to establish the State Compensatory Afforestation Fund (SCAF) under interest bearing section in Public Account of the State for amounts received from user agencies for undertaking Compensatory Afforestation.

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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During the year 2024-25, State share of ₹642.62 crore (pertaining to April-2022 to August-2024) was received from the National Compensatory Afforestation Fund Management and Planning Authority. The State Government paid interest of ₹24.88 crore for the year 2023-24, and the same has been credited to the Fund. Total amount credited to the Fund is ₹667.92 crore. The State Government incurred an expenditure of ₹233.54 crore from the Fund and details of investments from the Fund during the year have not been furnished.

The total balance in the State Compensatory Afforestation Fund as on 31 March 2025 was ₹1,199.22 crore.

*This has reference to Statement 21 of the Finance Accounts.*

### **(B) Reserve Funds not bearing Interest:**

#### **(a) Consolidated Sinking Fund:**

The Government of Karnataka set up the Consolidated Sinking Fund for amortization of loans in 2013. According to the guidelines of the Fund, Government should make conscious efforts towards building up the Consolidated Sinking Fund corpus to five per cent of their outstanding liabilities, within a span of five years. In the year 2024-25, Government contributed ₹2,000 crore as against ₹3,100.26 which constituted 0.32 per cent of the total liabilities of ₹6,20,052.44 crore upto March 2024. The total accumulation of the Fund was ₹15,600 crore as on 31 March 2025.

*This has reference to Statements 6 and 21 of the Finance Accounts.*

#### **(b) Guarantee Redemption Fund:**

The State Government constituted the Guarantee Redemption Fund to be administered by the RBI. The latest amendment to the Fund notification issued by the State Government, effective from the year 2023-24, stipulates that the State Government shall initially contribute a minimum of one per cent and thereafter, at the rate of 0.50 per cent of outstanding guarantees at the end of the previous year to achieve a minimum level of 3 per cent in next five years. The Fund shall be gradually increased to a desirable level of 5 per cent. During the year, Government contributed ₹191.30 crore, which is 0.43 per cent of outstanding guarantees at the end of the previous year (₹44,246.81 crore). The total accumulation of the Fund was ₹693.43 crore as on 31 March 2025 (₹502.13 crore as on 31 March 2024).

*This has reference to Statement 21 of the Finance Accounts.*



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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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### **(ii) Central Road and Infrastructure Fund (CRIF):**

The erstwhile Central Road Fund (CRF) has been renamed as the Central Road and Infrastructure Fund (CRIF) vide GoI's Gazette notification dated 31.03.2018. The CRIF will be used for development and maintenance of National Highways, Railway projects, improvement of safety in Railways, State and Rural roads and other infrastructure, etc.

In terms of the extant accounting procedure, the grants received by the State from the Centre are to be initially booked as Revenue Receipts under Major Head 1601. Thereafter, the amount so received is to be transferred by the State Government to the Public Account under Major Head 8449-103-Subventions from Central Road and Infrastructure Fund through functional Major Head(s).

During the year 2024-25, the State Government received grants of ₹453.85 crore towards CRIF and transferred to the Fund.

*This has reference to Statement 21 of the Finance Accounts.*

### **(iii) Suspense and Remittance Balances:**

During the year 2024-25, expenditure for amount of (-) ₹33.73 crore (minus indicates the clearance) and receipts for (-) ₹0.63 crore have been placed under Suspense by the office of the Accountant General (A&E), for want of documents like vouchers / challans / sanction letters, etc. The total expenditure / receipt of the Government is understated to that extent.

The Finance Accounts reflect the net balances under Suspense and Remittance Heads. The outstanding balance under these heads worked out by aggregating the outstanding debit and credit balances separately under various heads, was ₹1,176.74 crore (Credit), ₹991.78 crore (Debit) and ₹96.35 crore (Debit) under heads 8658, 8782 and 8793 respectively as on 31 March 2025 {₹785.00 crore (Credit), ₹991.78 crore (Debit) and ₹0.02 crore (Debit) respectively as on 31 March 2024}.

Non-clearance of outstanding balances under these heads affects the accuracy of receipt / expenditure figures and balances under different heads of accounts (which are carried forward from year to year) of the State Government.

*This has reference to Statement 21 of the Finance Accounts.*

### **(iv) Cheques, Bills and Digital Payments:**

Credit balance under MH 8670 Cheques and Bills indicates e-payments including Treasury cheques issued but remaining un-encashed through e-kuber. The opening balance as on 01 April 2024 was ₹5,253.65 crore (Credit). During 2024-25, e-payments including Treasury cheques worth ₹3,19,512.69 crore were issued, against which e-payments including Treasury cheques worth ₹3,22,648.63 crore were encashed, leaving a closing balance of

## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

₹2,117.70 crore (Credit) as on 31 March 2025. The closing balance represents expenditure originally booked in various financial years under different functional Major Heads, which has not resulted in any cash outflow to the Government of Karnataka till 31 March 2025.

In case of failure to encash, these are referred to as 'e-Kuber failed' transactions, the treatment of the transaction is accounted for as suspense in 8658. In the year 2024-25, an amount of ₹82.42 crore (Credit) was accounted for as suspense due to e-Kuber failed transactions. Over the years, accumulated failed transactions as of March 2025 stood at ₹578.33 crore (Credit).

*This has reference to Statement 21 of the Finance Accounts.*

### (v) Building and other Construction Workers Welfare Cess:

The Government of India enacted the Building and Other Construction Workers Welfare Cess Act, 1996 (Cess Act) to levy and collect cess for providing benefits to the workers.

During the year 2024-25, the Government collected ₹499.09 crore (2023-24: ₹466.65 crore) as Labour cess under Major Head 8449 and transferred ₹701.17 crore (2023-24: nil) to the Building and Other Construction Workers Welfare Board. Thus, the un-transferred amount from the Major Head 8449 was ₹640.44 crore as on 31 March 2025 (₹842.51 crore as on 31 March 2024).

### (vi) Other Cesses levied by the State:

During the year 2024-25, the Government collected ₹2,344.75 crore (2023-24: ₹2,377.14 crore) being the collection of Cess (other than Labour cess) and the total collection of Cess was transferred to the designated Funds by the State Government. Details of the Other Cesses collected and transferred to the designated Funds are given as under:

| (₹ in crore) |  |  |  |   |
|--------------|--|--|--|---|
| Sl. No.      | Description HoA  | Amount Collected and transferred to Public Account | Head of Account  | Description   |
| (1)          | (2)  | (3)  | (4)  | (5)   |
| 1            | Cess on Stamps<br>0030-02-102-0-03                           | 1,055.40   | 8229-00-200-0-19<br>8229-00-200-0-21<br>8229-00-200-0-31 | Infrastructure Initiative Fund BMRCL Fund CMRR Fund |
| 2            | Infrastructure Cess on Motor vehicle tax<br>0041-00-102-0-09 | 957.44   | 8229-00-200-0-19<br>8229-00-200-0-21<br>8229-00-200-0-31 | Infrastructure Initiative Fund BMRCL Fund CMRR Fund |
| 3            | Cess on State Urban Transport<br>0041-00-102-0-10            | 95.74  | 8229-00-200-0-33   | State Urban Transport Fund                          |
| 4            | Road Safety Cess<br>0041-00-102-0-12                         | 87.34  | 8229-00-200-0-64   | Karnataka Road Safety Fund                          |

## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

(₹ in crore)

| Sl. No. | Description HoA   | Amount Collected and transferred to Public Account | Head of Account  | Description   |
|---------|---|--|--|---|
| (1)     | (2)   | (3)  | (4)  | (5)   |
| 5       | Green tax<br>0041-00-102-0-11   | 20.94  | 8229-00-200-0-63   | Green Tax Fund  |
| 6       | Additional License fee on liquor manufacturing and liquor selling factories<br>0039-00-800-0-04 | 107.20   | 8229-00-200-0-19<br>8229-00-200-0-21<br>8229-00-200-0-31 | Infrastructure Initiative Fund<br>BMRCL Fund<br>CMRR Fund |
| 7       | Cess on Property Tax from ULBs<br>0217-60-800-0-08  | 20.69  | 8229-00-200-0-33   | State Urban Transport Fund                                |
|         | <b>Total</b>  | <b>2,344.75</b>                                    |  |   |

### (vii) Remittance to National Mineral Exploration Trust (NMET):

As per the accounting procedure notified by Ministry of Mines, Government of India vide F. No. 08/01/2015-NMET dated 05.04.2018, the holder of the mining lease or prospecting license-cum-mining lease shall, while making payment of royalty to the State Government, pay to the Trust a sum equivalent to two per cent of the royalty as NMET contribution by depositing the same in the Public Account of the State under Major Head 8449-123-NMET Deposits. The receipts collected by the State Government under Major Head 8449-123-NMET Deposits will be transferred to Central Government on monthly basis by debiting the same HOA. The NMET Fund is non-lapsable and non-interest-bearing fund created under the Public Account of India.

During the year 2024-2025, an amount of ₹59.28 crore was deposited in the Major Head 8449-123 and the entire amount was transferred to the Consolidated Fund of India (MH 0853-105-13) by the State.

### (viii) Adverse Balance:

Adverse balance is a situation, when a head of account closing to balances at the end of the financial year reflects either minus balance or debit / (-) credit balance representing liability or credit / (-) debit balance representing Assets heads. The adverse balance in a head of account arises either due to misclassification, more disbursement than the availability of funds, more disbursement than the contribution received, non-carrying forward of balances from one accounting unit to another, administrative reorganization leading to creation of States / more accounting units, etc. Adverse balance as on 31.03.2025 appears in 17 Heads as detailed below:

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**NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25**

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| (₹ in crore) |                  |  |               |
|--------------|------------------|--|---------------|
| SI. No.      | Head of Accounts | Major Head Description   | Minus balance |
| (1)          | (2)              | (3)  | (4)           |
| 1.           | 6003-00-103      | Loans from Life Insurance Corporation of India   | 77.98         |
| 2.           | 6003-00-104      | Loans from General Insurance Corporation of India  | 12.36         |
| 3.           | 6003-00-108      | Loans from National Co-operative Development Corporation   | 133.57        |
| 4.           | 6004-04          | Loans for Centrally Sponsored Scheme   | 18.25         |
| 5.           | 6401-00-106      | Loans for Crop Husbandry-High Yielding Varieties Programmes  | 0.04          |
| 6.           | 6402-00-101      | Loans for Soil and Water Conservation-Soil Survey and Testing  | 0.01          |
| 7.           | 6405-00-195      | Loans for Fisheries-Loans to Co-operatives   | 0.81          |
| 8.           | 6435-60-277      | Loans for Other Agricultural Programmes-Education  | 0.02          |
| 9.           | 7475-00-800      | Loans for Other General Economic Services- Other Loans   | 0.08          |
| 10.          | 7610-00-201      | Loans to Government Servant-House Building Advances  | 2.09          |
| 11.          | 7610-00-203      | Loans to Government Servant-Advances for purchase of other conveyances   | 1.43          |
| 12.          | 7610-00-204      | Loans to Government Servant-Advance for purchase of Computers  | 2.35          |
| 13.          | 7615-00-200      | Miscellaneous Loans  | 105.97        |
| 14.          | 8009-01-102      | State Provident Funds-Civil- Contributory Provident Fund   | Dr. 0.12      |
| 15.          | 8009-60-101      | State Provident Funds- Other Provident Funds-Workmens' Contributory Provident Fund                                   | Dr. 0.01      |
| 16.          | 8031-102         | Other Savings Deposits-State Savings Bank Deposits   | Dr. 0.37      |
| 17.          | 8115-103         | Depreciation / Renewal Reserve Funds-Depreciation Reserve Funds – Government Commercial Departments and Undertakings | Dr. 0.03      |
| 18.          | 8338-102         | Deposits of Local Funds-Deposits of State Transport Corporations   | Dr. 0.10      |
| 19.          | 8338-104         | Deposits of Local Funds-Deposits of Other Autonomous Bodies  | Dr. 0.31      |
| 20.          | 8342-101         | Other Deposits- National Defence Fund  | Dr. 0.01      |

## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

| (₹ in crore) |                  |  |               |
|--------------|------------------|--|---------------|
| SI. No.      | Head of Accounts | Major Head Description   | Minus balance |
| (1)          | (2)              | (3)  | (4)           |
| 21.          | 8443-107         | Civil Deposits-Trust Interest Funds  | Dr. 3.38      |
| 22.          | 8443-113         | Civil Deposits- Deposits for purchases etc., Abroad  | Dr. 0.55      |
| 23.          | 8443-115         | Civil Deposits- Deposits received by Government Commercial Undertakings                          | Dr. 0.18      |
| 24.          | 8443-118         | Civil Deposits-Deposits of fees received by Government servants for work done for private bodies | Dr. 3.03      |
| 25.          | 8448-106         | Deposits of Local Funds- Funds of The ICAR   | Dr. 0.07      |
| 26.          | 8670-103         | Cheques and Bills-Departmental Cheques   | Dr. 4.85      |
| 27.          | 8670-105         | Cheques and Bills- I.R.L.A. Cheques  | Dr. 0.22      |

**Note** There was minus balance under Major Heads 6202, 6215, 6217, 6408, 6505, 6506 & 6701 which was not depicted in the table due to balance being less than rupees one lakh. During Entry conference (18.06.2025) the State Government assured to reconcile the adverse balances appearing in these Major heads

*This has reference to Statements 17, 18 and 21 of the Finance Accounts.*

### (ix) Cash Balance:

The Cash balance as on 31 March 2025 as per the records of Accountant General was ₹1,445.62 crore (Debit) and that reported by the RBI was ₹2.39 crore (Credit). There was a net difference of ₹1,443.23 crore (Debit) mainly due to non-receipt of bank scrolls and pending reconciliation between treasury / RBI / Agency Bank and AG Office. The difference is under reconciliation. The position for the last year i.e., as on 31 March 2024 was ₹4,699.34 crore (Debit).

### 6. Impact on revenue receipt / expenditure:

The impact on revenue expenditure of misclassifications / non-compliance to statutory provisions on the States' finances as brought out in the preceding paras is tabulated below:

| (₹ in crore) |   |                               |       |                               |     |                            |     |                        |      |
|--------------|---|-------------------------------|-------|-------------------------------|-----|----------------------------|-----|------------------------|------|
| Para No.     | Item  | Impact on Revenue Expenditure |       | Impact on Capital Expenditure |     | Impact on Revenue Receipts |     | Impact on Cash Balance |      |
|              |   | O/S                           | U/S   | O/S                           | U/S | O/S                        | U/S | U/S                    | O/S  |
| (1)          | (2)   | (3)                           | (4)   | (5)                           | (6) | (7)                        | (8) | (9)                    | (10) |
| 3 (ii)       | Misclassification between revenue and capital | 72.46                         | ...   | 1,731.99                      | ... | ...                        | ... | ...                    | ...  |
| 3 (viii)     | Interest Adjustment                           | ...                           | 57.48 | ...                           | ... | ...                        | ... | ...                    | ...  |
| 3 (xviii)    | Transfer of funds to Single Nodal Agency      | --                            | --    | --                            | --  | 3.03                       | --  | --                     | --   |

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## NOTES TO FINANCE ACCOUNTS FOR THE YEAR 2024-25

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(₹ in crore)

| Para No.                  | Item  | Impact on Revenue Expenditure |              | Impact on Capital Expenditure |            | Impact on Revenue Receipts |            | Impact on Cash Balance |              |
|---------------------------|---|-------------------------------|--------------|-------------------------------|------------|----------------------------|------------|------------------------|--------------|
|                           |   | O/S                           | U/S          | O/S                           | U/S        | O/S                        | U/S        | U/S                    | O/S          |
| (1)                       | (2)   | (3)                           | (4)          | (5)                           | (6)        | (7)                        | (8)        | (9)                    | (10)         |
| 5 (i)                     | Non Transfer of amount accumulated under 8342-117 (NPS) | ...                           | ...          | ...                           | ...        | ...                        | ...        | ...                    | 21.85        |
| <b>Total (Net) Impact</b> | <b>Overstatement/ Understatement</b>                    | <b>72.46</b>                  | <b>57.48</b> | <b>1,731.99</b>               | <b>...</b> | <b>3.03</b>                | <b>...</b> | <b>...</b>             | <b>21.85</b> |

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