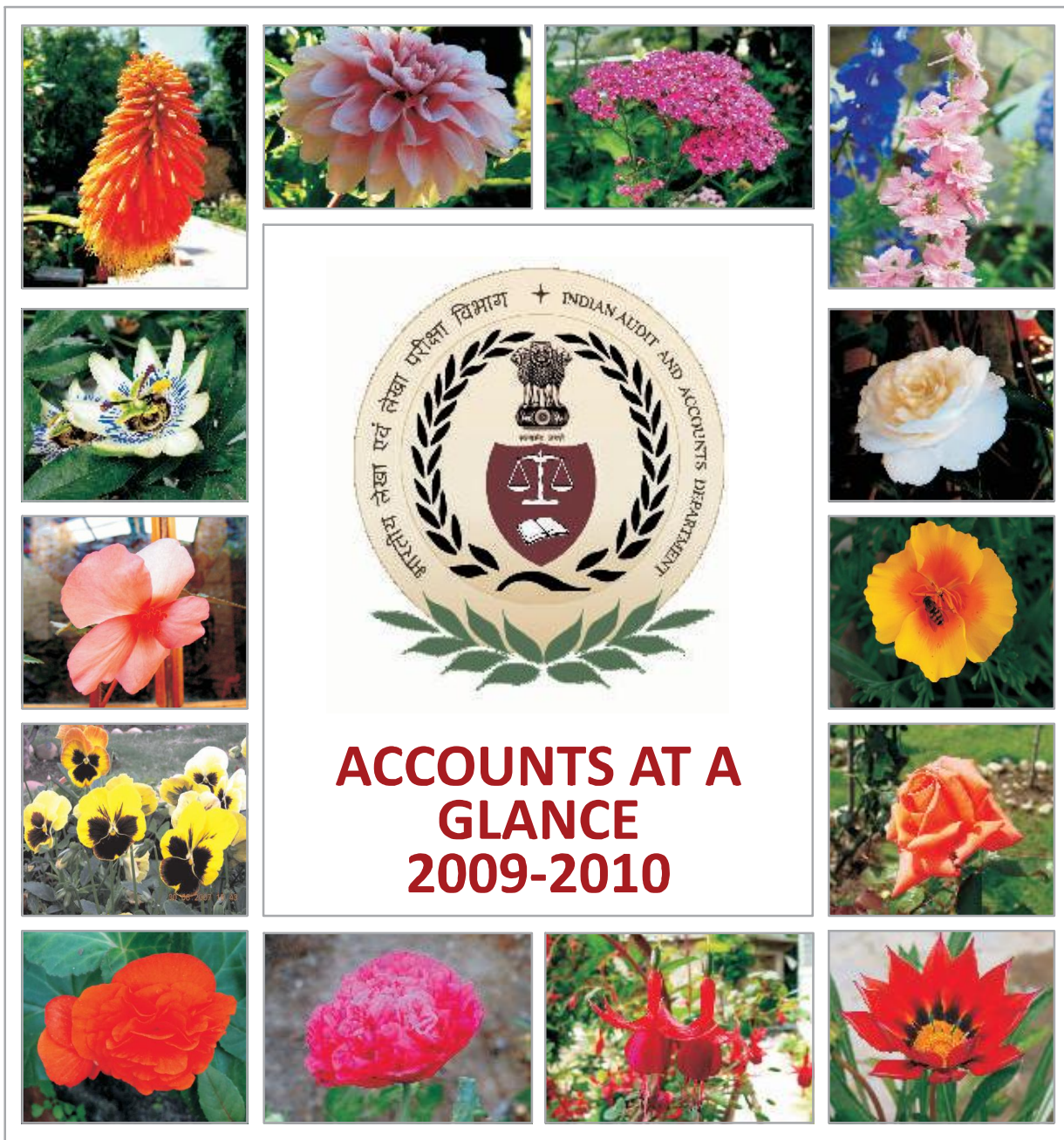




GOVERNMENT OF HIMACHAL PRADESH



**ACCOUNTANT GENERAL (A&E)
HIMACHAL PRADESH**



GOVERNMENT OF
HIMACHAL PRADESH

ACCOUNTS AT A GLANCE
2009-10

ACCOUNTANT GENERAL (A &E)
HIMACHAL PRADESH

PREFACE

The Annual Accounts of the State Government are prepared and examined under the directions of Comptroller and Auditor General of India (C&AG) in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for being laid before the Legislature of the State. The Annual Accounts consists of (a) Finance Accounts and (b) Appropriation Accounts. Finance Accounts are summary statements of accounts under the Consolidated Fund, Contingency Fund and the Public Account. The Appropriation Accounts record the Grant wise expenditure against provisions approved by State Legislature and offer explanations for variations between the actual expenditure and the funds provided. The Accountant General (Accounts and Entitlements) prepares the State Finance Accounts and the Appropriation Accounts.

'Accounts at a Glance' provides a broad overview of Governmental activities, as reflected in the Finance Accounts and the Appropriation Accounts. The information is presented through brief explanations, statements and graphs.

We look forward to suggestions that would help us in improving the publications.

Shimla.
Date: 19.01.2011


(Geetali Tare)
Accountant General (A&E)

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CHAPTER I

OVERVIEW

The monthly accounts of the State Government are compiled and consolidated from the accounts submitted by the District Treasuries, Public Works, IPH and Forest Divisions, etc. to the Accountant General. Besides, the Finance Accounts and the Appropriation Accounts are prepared annually by the Accountant General under the directions of the Comptroller and Auditor General of India in accordance with the requirements of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

The accounts of Government are kept in the following three parts:

Part I	Consolidated Fund
Part II	Contingency Fund
Part III	Public Account

There are two main divisions under the Consolidated Fund:

The Revenue division (Revenue Account) deals with the proceeds of taxation and other receipts classed as revenue and the expenditure met there from, the net result of which represents the revenue surplus or deficit for the year.

In the Capital division, the section 'Receipt Heads (Capital Account)' deals with receipts of capital nature, which cannot be applied as a set off to capital expenditure. The section 'Expenditure Heads (Capital Account)' deals with expenditure met usually from borrowed funds with the object of increasing concrete assets of a material and permanent character. It also includes receipts of a capital nature intended to be applied as a set off to capital expenditure. The section 'Public Debt, Loans and Advances, etc.' comprises loans raised and their repayments by Government such as 'Internal Debt' and 'Loans and Advances' made (and their recoveries) by Government.

In the Contingency Fund, the transactions connected with Contingency Fund established under Article 267 of the Constitution of India are recorded.

In the Public Account, the transactions relating to 'Debt' (other than those included in Part I), 'Deposits', 'Advances', Remittances and 'Suspense' are recorded.

Annual Accounts of the Government of Himachal Pradesh for the year 2009-2010 are being presented to the State Legislature. Audit Reports(s) of the Comptroller and Auditor General of India for the year 2009-2010 are also being presented separately.

Finance Accounts

Finance Accounts present the accounts of receipts and outgoing of the Government for the year together with the financial results disclosed by the revenue and capital accounts, the accounts of the public debts and the liabilities and assets as worked out from the balances recorded in the accounts.

During 2009-2010, total receipts amounted to ₹13164.12 crore comprising ₹10346.36 crore revenue receipts (Tax Revenue ₹ 3436.15 crore, Non-Tax Revenue ₹ 1783.66 crore and Grants-in-aid and Contributions ₹5126.55 crore) and Capital Receipts ₹ 2817.76 crore.

Disbursements during the year were ₹13164.12 crore comprising ₹11151.01* crore (84.71 %) on Revenue Account and ₹ 2013.11 crore (15.29 %) on Capital Account.

Appropriation Accounts

Appropriation Accounts bring out the gross expenditure of the State Government against amounts voted and charged by the State Legislature and supplement the Finance Accounts. These comprise accounts of 8 charged Appropriations and 32 voted Grants.

Appropriation Act, 2009-2010 had projected for a gross expenditure of ₹14958.70 crore, including the Supplementary Grants totaling ₹ 941.95 crore, voted by State Legislature during the year. An amount of ₹ 958.95 crore was projected as recoveries in reduction of expenditure.

Appropriation Accounts 2009-2010 show disbursements aggregating ₹15400.03 crore against the aggregate budget provision of ₹ 14958.70 crore, resulting in excess of ₹ 441.33 crore against Grants and Appropriations. As compared to the budget estimates, there was an excess of ₹ 216.19 crore (12.73 %) under Grant No.10 Public Works- Roads, Bridges and Buildings , ₹256.02 crore (18.20%) under Grant No.13 Irrigation, Water Supply, Sanitation and ₹ 252.63 crore (82.72 %) under Grant No.16 Forest and Wildlife.

Recoveries in reduction of expenditure amounted to ₹ 1369.09 crore reflecting an increase of ₹ 410.14 crore vis-à-vis budget estimates.

* See * footnote at page no.3

CHAPTER-II

HIGHLIGHTS OF ACCOUNTS

(₹ in crore)

Sl. No		B.E 2009-10	Actuals	Percentage of Actuals to B.E	Percentage of Actuals to GDP
1.	Tax Revenue	3734.83	3436.15	92.00	8.13
2.	Non-Tax Revenue	1615.22	1783.66	110.43	4.22
3.	Grants-in-aid & Contributions	5128.28	5126.55	99.97	12.13
4.	Revenue Receipts (1+2+3)	10478.33	10346.36	98.74	24.47
5.	Recovery of Loans & Advances	24.73	33.85	136.88	0.08
6.	Other Receipts	0.00	0.00	0.00	0.00
7.	Borrowings and other liabilities	1591.52	2783.91	174.92	6.59
8.	Capital Receipts (5+6+7)	1616.25	2817.76	174.34	6.66
9.	Total Receipts (4+8)	12094.58	13164.12	108.84	31.14
10.	Non-Plan Expenditure (NPE)	9270.76	9964.66*	107.48	23.57
11.	NPE on Revenue Account	9210.54	9913.45*	107.63	23.45
12.	NPE on Interest Payments out of 11	964.67	1955.85	202.75	4.63
13.	NPE on Capital Account	60.22	51.21	85.04	0.12
14.	Plan Expenditure (PE)	2823.82	3199.46	113.30	7.57
15.	PE on Revenue Account	1011.22	1237.56	122.38	2.93
16.	PE on Capital Account	1812.60	1961.90	108.24	4.64
17.	Total Expenditure(10+14)	12094.58	13164.12*	108.84	31.14
18.	Revenue Expenditure(11+15)	10221.76	11151.01*	109.09	26.38
19.	Capital Expenditure (13+16)	1872.82	2013.11**	107.49	4.76
20.	Revenue Deficit (-)/ Revenue Surplus (+) (18-4)	(+) 256.57	(-) 804.65	(-) 413.62	(-) 1.90
21.	Fiscal Deficit (4+5+6-17)	(-) 1591.52	(-) 2783.91	(-) 174.92	(-) 6.58

* Includes an amount of ₹ 280.62 crore(₹259.55crore under Major Head 2406 Forestry and Wild Life and ₹21.07 crore under Major Head 2801 Power) by way of book adjustment for the misclassification of previous years.

** Expenditure on Capital Account includes Capital Expenditure (₹ 1943.44 crore) and Loans and Advances disbursed (₹ 69.67 crore).

Receipts and Disbursements

Total receipts during the year were ₹13164.12 crore, against which total disbursements were ₹ 13164.12 crore.

The following table summaries the Accounts for 2009 -2010

(₹ in crore)			
Total Receipts	13164.12	Total Disbursements	13164.12#
Revenue Receipts	10346.36 (78.60 %)	Revenue Disbursements	11151.01# (84.71 %)
Capital Receipts	2817.76 (21.40 %)	Capital Disbursements	2013.11 (15.29 %)

RECEIPTS

Revenue Receipts

Gross Tax Revenue of ₹ 3436.15 crore and Non-Tax Revenue of ₹ 1783.66 crore formed 8.13 % and 4.22 % respectively of the GDP. Major contributors to revenue receipt were Grants- in-aid (₹ 5126.55 crore) , Taxes on Sales, Trade etc. (₹ 1487.40 crore) , Corporation Tax (₹ 354.59 crore), State Excise(₹.500.26 crore), Other Taxes and Duties on Commodities and Services (₹197.14 crore), Education Sports, Art and Culture (₹ 83.61 crore), Taxes on Goods and Passengers (₹ 88.74 crore), Taxes on Income other than Corporation Tax (₹ 197.52 crore) and Industries (₹ 30.81 crore) {12.13 %,3.52 %,0.84 %, 1.18 %, 0.47 %,0.20 %, 0.21 % 0.47 % , 0.07 % of GDP}.

Net tax receipts during the year were less than the budget estimates by ₹ 298.68 crore, mainly due to less collection under Taxes on Sales, Trade, etc. Power, Miscellaneous General Services, Land Revenue, Customs, Union Excise Duties, Taxes and Duties on Electricity. The decrease was partly offset by excess collection under Corporation Tax , Taxes on Income Other than Corporation Tax, Taxes on Goods and Passenger, Taxes on Sales , Trade etc., Other Taxes and Duties on Commodities and Services.

Share of various Tax, Non-Tax and Grants-in-aid and contribution to total Revenue Receipts given below :-

Revenue Receipts and Grants in Aid and Contributions

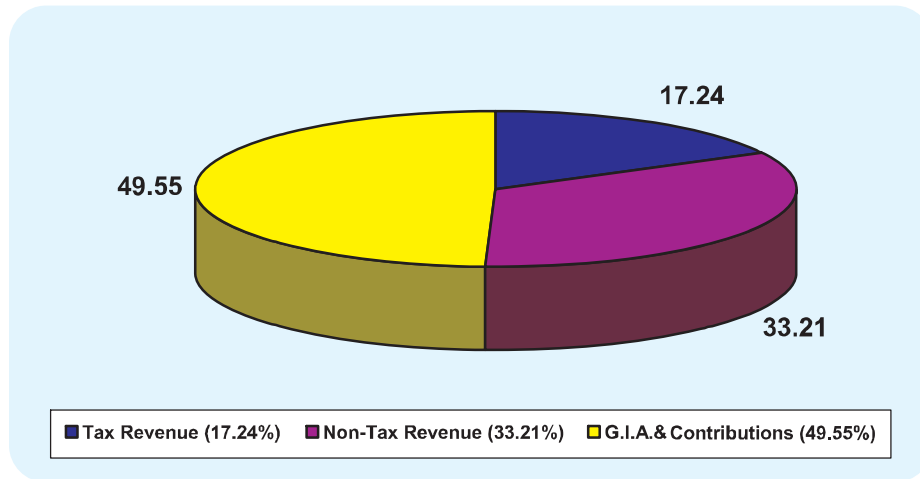
(₹ in crore)		
Components	Actuals	Percentage to total Revenue Receipts
A. Tax Revenue	3436.15	33.21
Taxes on Income and Expenditure	552.11*	5.34
Taxes on Property and Capital Transactions	128.74**	1.24
Taxes on Commodities and Services	2755.30***	26.63
B. Non-tax Revenue	1783.66	17.24
Fiscal Services	--	--
Interest Receipts, Dividends and Profits	150.42	1.45
General Services	76.71	0.74
Social Services	124.56	1.21
Economic Services	1431.97	13.84
Grants in aid and Contribution	5126.55	49.55
TOTAL-REVENUE RECEIPTS	10346.36	100.00

* Share of net proceeds assigned to State.

** Includes receipts of ₹ 0.80 crore as Share of net proceeds assigned to State.

*** Includes receipts of Rs. 308.72 crore as Share of net proceeds assigned to State.

See * footnote at page no.3



Capital Receipts

Compared to the budget estimates of ₹ 1616.25 crore, the actual receipts were ₹ 2817.76 crore resulting in over all increase of ₹ 1201.51 against the budget estimates.

DISBURSEMENTS

Revenue Disbursements

Revenue Disbursements (net) were 26.38 percent of GDP. It was in excess of budget estimates by ₹ 929.25 crore due to excess disbursements under Non-Plan (₹702.91 crore) and under Plan (₹ 226.34) crore.

Capital Disbursements

Capital Disbursements were 4.76 percent of the GDP. It was in excess of budget estimates by ₹ 140.29 crore due to excess disbursement under Plan expenditure ₹ 149.30 crore and less disbursements under Non-Plan expenditure ₹ 9.01 crore.

Plan Disbursements

During the year 2009-2010, Plan Disbursements were ₹ 3199.46 crore, consisting of ₹ 2602.83 crore under State Plan and ₹ 596.63 crore under State share of CSS, CP and GOI share of CSS.

Non-Plan Disbursements

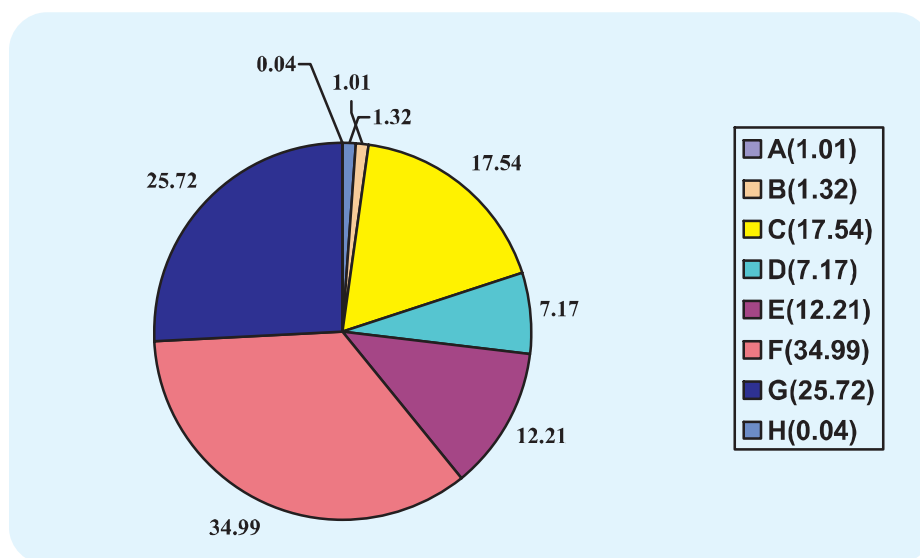
Non-Plan Disbursements during 2009-2010 were ₹ 9964.66 crore, consisting of ₹ 9913.45* crore under Revenue and ₹ 51.21 crore under Capital.

* See* footnote at page no.3

SECTORAL DISTRIBUTION OF EXPENDITURE AND ITS PERCENTAGE TO TOTAL REVENUE EXPENDITURE IS GIVEN BELOW

(₹ in crore)

Components	Amount	Percentage to Total Revenue Expenditure
A. Organs of State	113.08	1.01
B. Fiscal Services	146.77	1.32
(i) Collection of Taxes on Income and Expenditure	--	--
(ii) Collection of Taxes on Property and Capital transactions	119.74	1.08
(iii) Collection of Taxes on Commodities and Services	26.49	0.24
(iv) Other Fiscal Services	0.54	--
C. Interest Payments and Servicing of Dedt.	1955.85	17.54
D Administrative Services	799.68	7.17
E. Pensions and Miscellaneous General Services	1361.40	12.21
F. Social Services	3901.71	34.99
G. Economic Services	2868.23*	25.72
H. Grants-in-aid and Contributions	4.29	0.04
TOTAL EXPENDITURE (REVENUE ACCOUNT)	11151.01*	100.00



* See* footnote at page no.3

TREND OF EXPENDITURE

Trend of expenditure in some important sectors between 2005-2006 and 2009-2010 (5 years) is brought out below:

STATEMENT OF EXPENDITURE IN SELECTED SECTORS

(₹ in Crore)

Sector	2005-2006	% to B. E./ R.E.	2006-2007	% to B.E/ R. E.	2007-2008	% to B. E./ R. E.	2008-2009	% to B. E./ R.E.	2009-2010	% to B.E/ R. E.
A. Social Services										
(i) Education.	1172.64	112.12 100.34	1324.50	105.33 104.60	1484.15	99.64 97.08	1722.18	91.35 89.33	2071.89	100.39 99.62
(ii) Health & Family Welfare	344.84	109.81 104.68	397.46	113.27 110.58	437.70	111.45 105.03	482.46	110.02 96.43	609.68	112.31 97.83
B. Economic Services										
(i) Agriculture	469.89	124.27 101.95	498.15	103.41 102.92	631.46	134.33 115.54	823.18	116.22 102.30	1177.69*	152.30 128.07
(ii) Rural Development	106.76	107.91 108.11	149.08	116.32 107.68	185.00	110.02 104.16	250.10	97.53 97.22	277.96	97.38 97.04
(iii) Irrigation & Flood Control	89.70	118.24 96.09	129.44	74.80 73.26	186.62	95.48 94.07	201.28	77.80 76.16	219.15	80.67 71.92
(iv) Energy	123.52	128.73 85.26	314.44	211.30 156.83	174.75	90.15 89.95	108.03	72.88 73.90	188.78*	130.32 108.51
(v) Transport	412.30	109.34 103.80	512.34	81.76 81.17	659.36	97.28 95.60	715.02	74.65 74.48	916.87	77.60 75.66
(vi) General Economic Services	91.85	132.04 111.17	108.61	115.14 115.09	94.98	100.26 99.75	32.34	85.33 84.73	38.48	89.49 89.32

DEBTS AND LIABILITIES

Outstanding Public Debt at the end of 2009-2010 was ₹ 17112.95 crore, comprising internal debt of ₹ 16129.00 crore and loans and advances from Central Government ₹ 983.95 crore. The liabilities other than Public Debt accounted for under Public Account was to the tune of ₹ 6667.25 crore.

The State also acts as a banker and trustee in respect of deposits like small savings collections, provident funds and deposits. There was an overall increase of ₹ 810.74 crore in respect of such liabilities of State Government during 2009-2010. Interest payments on debt and other liabilities amounting to ₹ 1955.85 crore constituted 17.54 percent of Revenue Expenditure of ₹ 11151.01* crore. Interest payments on public debts were ₹ 1552.71 crore (Internal debt ₹ 1479.03 crore and loans and advances from Central Government ₹ 73.68 crore). Expenditure on account of Interest Payments increased by ₹ 62.28 crore during 2009-2010.

Internal debt of ₹ 2483.50 crore raised during 2009-2010 was mainly used for (i) discharge of debt obligations ₹ 810.76 crore and (ii) payments of interest ₹ 1479.03 crore.

INVESTMENTS AND RETURNS

Total Investments as share capital in non-financial Public Sector Undertakings (PSU) stood at ₹ 1029.75 crore at the end of 2009-2010. Dividends received during the year were ₹ 73.49 crore (7.14 %) on Investment. During 2009-2010, while Investments in PSUs increased by ₹ 293.28 crore, corresponding decrease in dividend income had been ₹ 16.09 crore.

* See* footnote at page no.3

LOANS AND ADVANCES BY THE STATE GOVERNMENT

Total loans and advances made by the State Government at the end of 2009-2010 is ₹ 329.31 crore. Recovery of principal amount aggregating ₹ 276.29 crore and interest on loans amounting to ₹ 34.58 crore is in arrears at the end of 31st March 2010 .

Financial Assistance to local bodies and others

Assistance to local bodies, etc. during 2009-2010 was ₹ 718.09 crore. It increased from ₹ 379.63 crore in 2005-2006 to ₹ 718.09 crore in 2009-2010, which was 89.16 per cent increase in the last five years. Universities and other educational institutions and Development Agencies consumed the major portion of the total grant during the five years from 2005-2006 to 2009-2010.

Commitments on account of incomplete Capital Works

During the year 2009-2010, a total expenditure of ₹ 102.03 crore was incurred by the State on various projects taken up by Engineering Departments. During the year no project were abandoned .

APPROPRIATION ACCOUNTS

The Appropriation Accounts of the Government of Himachal Pradesh for the year 2009-2010 present the accounts of sums expended in the year ended 31 March 2010, compared with the sums specified in the Schedules appended to the Appropriation Acts passed under Article 204 & 205 of the Constitution of India.

The Appropriation Accounts show that in the year 2009 - 2010 there was actual expenditure of ₹ 14030.93 crore, comprising ₹ 11151.01* crore Revenue Expenditure, ₹1943.44 crore Capital Expenditure ₹ 866.80 crore Repayment of Debt and ₹ 69.67 crore Loans and Advances by the State Government.

There were savings/excesses under Revenue / Capital/Public Debt/Loans and Advances with reference to total grants allocated by the State Legislature.

(₹ in crore)

Sl. No.	Nature of expenditure	Original grant	Supplementary grant	Reappropriation	Total	Actual expenditure	Savings (-) Excesses (+)
1.	Revenue						
	Voted	9063.10	601.38	908.39	8756.09	9170.39*	(+) 414.30
	Charged	2067.04	6.81	(Recovery)	2073.85	1980.62	(-) 93.23
2.	Capital						
	Voted	1895.82	319.88	50.56	2165.14	1930.99	(-) 234.15
	Charged	50.65	12.31	(Recovery)	62.96	12.45	(-) 50.51
3.	Public Debt						
	Charged	930.08	--	--	930.08	866.80	(-) 63.29
4.	Loans and Advances						
	Voted	10.06	1.57	--	11.63	69.67	(+) 58.04
5.	Total	14016.75	941.95	958.95	13999.75	14030.92*	(+) 31.17

* See*footnote at page no.3

Details of persistent savings/excesses on a few selected grants are given below:

TREND OF EXPENDITURE ON SELECTED GRANTS SHOWING PERSISTENT (-) SAVING / (+) EXCESS

(₹ in crore)

Year	Grant No.	Total allocation	Percentage of (-) Saving / (+) Excess to total Grant
2005-06	28-Water Supply, Sanitation, Housing and Urban Development	560.19	(+) 68.86
2005-06	5- Land Revenue and District Administration	211.42	(+) 53.83
2005-06	13- Irrigation ,Water Supply and Sanitation	508.71	(-) 50.53
2006-07	29-Finance	3727.13	(+) 5.42
2006-07	13- Irrigation ,Water Supply and Sanitation	1219.21	(+) 25.66
2006-07	10- Public Works, Roads, Bridges and Buildings	979.32	(+) 15.00
2006-07	15 Planning & Backward Area Sub Plan	173.22	(-) 24.35
2007-08	5- Land Revenue and District Administration	232.10	(+) 13.90
2007-08	9-Health and Family Welfare	391.65	(+) 7.11
2007-08	10- Public Works, Roads, Bridges and Buildings	1319.47	(+) 9.88
2007-08	13- Irrigation ,Water Supply and Sanitation	1335.05	(+) 19.79
2007-08	31-Tribal Development	406.75	(+) 9.68
2008-09	8-Education	2019.55	(-) 11.16
2008-09	10- Public Works, Roads, Bridges and Buildings	1500.33	(+) 9.64
2008-09	13- Irrigation ,Water Supply and Sanitation	1355.92	(+) 27.03
2008-09	29-Finance	4309.73	(-) 8.01
2009-10	5- Land Revenue and District Administration	292.91	(+) 11.79
2009-10	10- Public Works, Roads, Bridges and Buildings	1698.65	(+) 12.73
2009-10	13- Irrigation ,Water Supply and Sanitation	1406.71	(+) 18.20
2009-10	15- Planning and Backward Area Sub Plan	213.95	(-) 11.14
2009-10	16 -Forest and Wildlife	305.40	(+) 82.72
2009-10	23 -Power Development	414.21	(-) 15.10

Before annual accounts are finalised the Heads of the Departments reconcile the departmental figures with those booked in accounts compiled by the Accountant General's office. The reconciliation of expenditure/receipt figures for the year 2009-2010 were completed in all respects by the departments of State Government.

“Submission of accounts by treasuries”-Rendition of Accounts to A.G. (A&E).

During the year 2009-2010 the delay in rendition of the accounts to Accounts Office ranged between 2 and 14 days by various District Treasuries particularly by Keylong, Kaza, Pangi, Chamba, and Nahan.

CHAPTER-III

TRENDS IN GOVERNMENT REVENUE AND EXPENDITURE

Trends in Government Revenue Receipts and Revenue Expenditure from 2005-2006 to 2009-2010 (5 years period) is given below.

Revenue Receipts

(₹ in crore)

Year	Tax Revenue (Actual)	Non-Tax Revenue	Grants-in-aid and Contributions	Gross Revenue Receipts	*GDP	Percentage of Gross Revenue Receipts to GDP
2005-06	1990.28	689.68	3878.67	6558.63	25471	25.75
2006-07	2285.53	1336.86	4212.83	7835.22	28358	27.63
2007-08	2751.82	1822.43	4567.30	9141.55	31974	28.59
2008-09	3079.98	1756.24	4471.77	9307.99	36940	25.20
2009-10	3436.15	1783.66	5126.55	10346.36	42278	24.47

Revenue Expenditure

(₹ in crore)

Year	Revenue Expenditure (Actual)	Total Expenditure	GDP*	Percentage increase compared to previous year			Percentage of Govt. Expenditure to GDP
				Revenue Expenditure	Total Expenditure	GDP	
2005-06	6466.16	7301.05	25471	11.62	12.83	10.43	28.66
2006-07	7644.11	8779.67	28358	18.22	20.25	11.33	30.96
2007-08	8291.75	9719.18	31974	8.47	10.70	12.75	30.40
2008-09	9438.13	11606.81	36940	13.83	19.42	15.53	31.42
2009-10	11151.01**	13164.12**	42278	18.15	13.42	14.45	31.14

*Gross Domestic Product is the market value of final goods and services produced within domestic territory during one year.

(The GDP figures have been taken from the State Government.)

** See* footnote at page no. 3

The overall increase in the Government's total expenditure during 2009-10 compared to 2005-06 has been ₹ 5863.07 crore.

Growth in major areas of Revenue Expenditure is shown in the following table:

(₹ in crore)

Areas of expenditure	2005-06	2006-07	2007-08	2008-09	2009-10	Percentage increase in 2009-2010 over last year
Interest Payments and Servicing of Debt	1562.72	1669.43	1702.72	1893.57	1955.85	3.29
Pension and Misc. General Services	676.65	920.32	958.53	1166.34	1361.40	16.72
Administrative Services	427.33	542.57	584.03	644.14	799.68	24.15
Agriculture and Allied Activities	469.89	498.15	631.46	823.18	1177.69*	43.07
Rural Development	106.76	149.08	185.00	250.10	277.96	11.14
Energy	123.52	314.44	174.75	108.03	188.78*	74.75
Science & Technology	2.35	2.17	2.25	2.41	2.35	A

A Percentage increase cannot be worked out as expenditure is less than the previous year.

* See *footnote at page no. 3

Government Account

The total expenditure (Revenue and Capital) for the year is netted against total receipts (Revenue and non-debt Capital receipts) of the year and the surplus/deficit thereof is transferred to a separate ledger called "Government Account". In addition, net effect of Prior Period Adjustments, Miscellaneous Government Accounts, etc. is also transferred to the ledger "Government Account". Thus, the ledger "Government Account" represents the cumulative surplus/deficit of the operations of the Government.

The details of the ledger "Government Account" for the past five years are as follows:

(₹ in crore)

Year	Revenue Heads			Capital Heads			Other Heads	Deficit for the year	Cumulative deficit (-) / Surplus(+) at the end of the year
	Receipts (+)	Disbursements (-)	Deficit (-) / Surplus (+)	Receipts (+)	Disbursements (-)	Deficit (-)			
05-06	6558.63	6466.16	(+) 92.47	--	820.76	(-) 820.76	(-) 3.85	(-) 732.14	(-)17319.02
06-07	7835.22	7644.11	(+)191.11	--	1109.81	(-) 1109.81	--	(-) 918.70	(-)18237.72
07-08	9141.55	8291.75	(+) 849.80	--	1413.49	(-) 1413.49	--	(-) 563.69	(-)18801.41
08-09	9307.99	9438.13	(-) 130.14	--	2079.07	(-) 2079.07	(+) 1.17	(-) 2208.04	(-)21009.45
09-10	10346.36	11151.01@	(-)804.65	--	1943.44	(-)1943.44	(+) 0.01	(-)2748.08	(-)23757.53#

LIABILITIES

Liabilities of the State Government increased by ₹ 6125.05 crore from ₹ 17432.00 crore in 2005 -2006 to ₹ 23557.05 crore during 2009-2010. Public Debt comprising Internal Debt of the State Government and Loans and Advances from the Central Government increased by ₹ 4771.99 crore from ₹ 12340.96 crore in 2005-2006 to ₹ 17112.95 crore at the end of the current year. Article 293 of the Constitution of India empowers the State Government to borrow on the security of the Consolidated Fund of the State within such limits, if any, as may be from time to time fixed by the State Legislature. Details of the Public Debt and total liabilities of the State Government are as under.

(₹ in crore)

Year	Internal Debt	Loans & Advances from Central Government	Total Public Debt 1	Small Savings 2	Provident Funds 3	Other Obligations 4	Total Liabilities*	GDP **	% of total liability to GDP
2005-06	11230.74	1110.22	12340.96	127.20	3163.91	1799.93	17432.00	25471	68.44
2006-07	12131.87	1019.65	13151.52	137.45	3475.69	1305.69	18070.35	28358	63.72
2007-08	13049.17	1014.87	14064.04	148.09	4005.47	1171.91	19389.51	31974	60.64
2008-09	14456.27	970.97	15427.24	158.32	4510.12	1627.63	21723.31	36940	58.81
2009-10	16129.00	983.95	17112.95	169.57	5044.55	1229.98	23557.05	42278	55.72

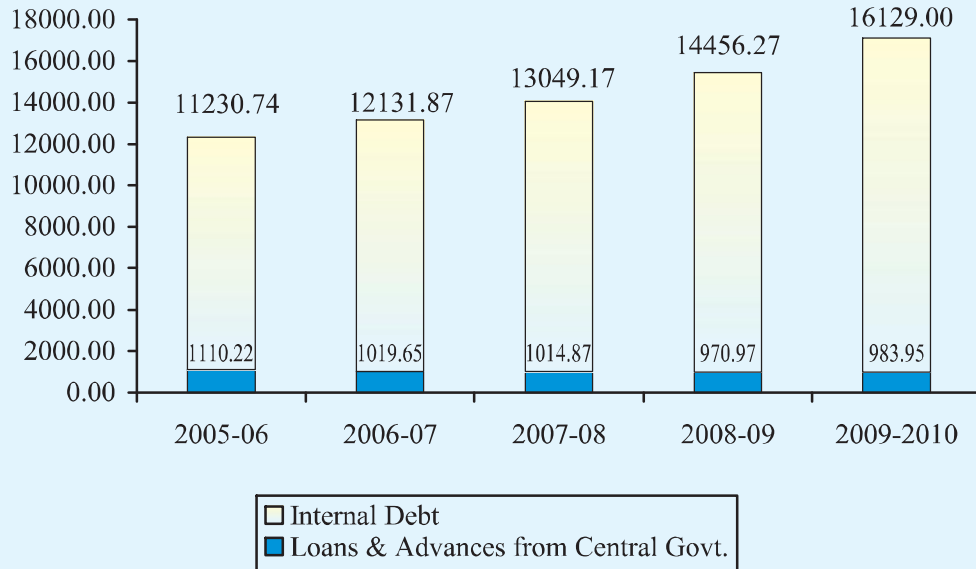
* Small savings, Provident Funds, Non-interest bearing obligations such as deposits of Local Funds, Other earmarked funds, etc

** Source for G.S.D.P figures: - The Figures have been taken from the State Government.

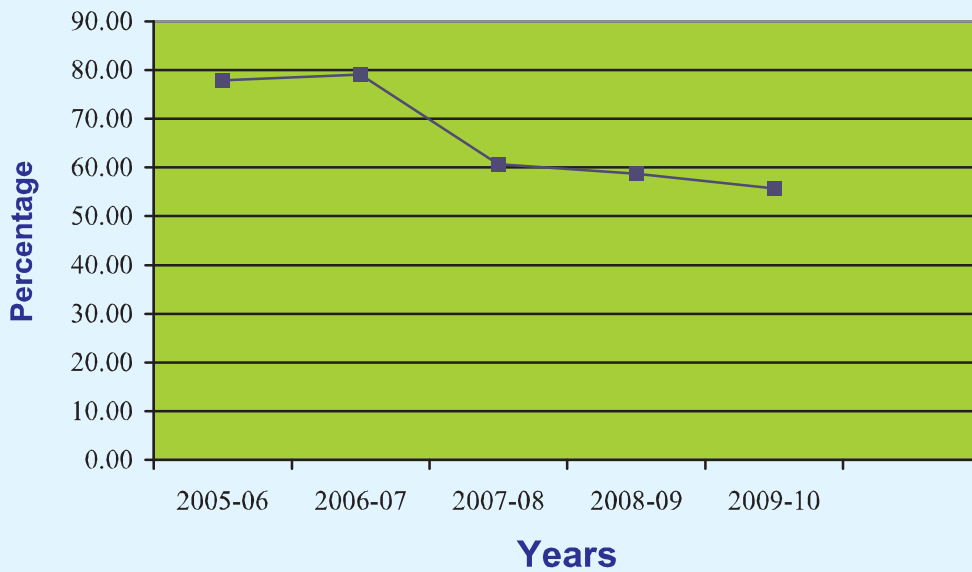
₹0.01crore differ from Finance Accounts due to rounding.

@ See* footnote at page no.3

Chart depicting breakup of Public debt (₹ in crore)



(Chart depicting percentage of total liability to GDP)



STATE PROVIDENT FUND

The details of transactions from the State Provident Fund are shown in the following table:
(₹ in crore)

Year	Opening Balance	Receipts	Payments	Net accretion for the year	Closing Balance	Interest charged on balance of Provident Fund
2005-06	2863.02	1011.00	710.11	300.89	3163.91	230.46
2006-07	3163.91	1095.43	783.65	311.78	3475.69	266.26
2007-08	3475.69	1432.12	902.34	529.78	4005.47	266.04
2008-09	4005.47	1553.32	1048.67	504.65	4510.12	413.17
2009-10	4510.12	1640.14	1105.71	534.43	5044.55	390.63

GUARANTEES

The position of guarantees by the State Government for the payment of loans and capital and payment of interest thereon raised by Statutory Corporations, Government Companies, Corporations, Cooperative Societies, etc. is given below.

(₹ in crore)

At the end of the year	Amount Guaranteed (Principal only)	Amount outstanding	
		Principal	Interest
2005-06	5525.83	3553.32	33.49
2006-07	6346.85	2851.60	124.54
2007-08	6450.32	2594.14	37.97
2008-09	6076.14	2254.04	36.72
2009-10	4360.75	1924.10	25.13

WAYS AND MEANS ADVANCES

The State Government, in order to maintain and sustain its liquidity position, takes Ways and Means Advances from the Reserve Bank of India and thereafter, draws upon overdraft whenever there is shortfall in the agreed minimum cash balance in its account with the Reserve Bank of India. The State Government is required to maintain the minimum cash balance of ₹ 0.55 crore with Reserve Bank of India. The larger the amount and greater the number of times such ways and means advances are taken or drawls made, the more it reflects over the adverse position of the cash balance of the State Government.

	2005-06	2006-07	2007-08	2008-09	2009-10
i) Number of days on which minimum balance was maintained					
a) Without obtaining any advance.	117	114	116	87	365
b) By obtaining Ways and Means Advance	13	01	--	--	--
ii) Number of days on which overdraft was taken	--	--	--	--	--

GENERAL CASH BALANCES

The closing cash balance according to the Reserve Bank of India was ₹ 304.62 crore (Dr.) against the general cash balance of ₹ 301.64 crore (Cr) (includes ₹ 3.74 crore Cash in Treasury & Remittances in Transit-Local) reflected in State Govt. accounts. The difference of ₹ 2.98 crore was under reconciliation.

Investments held in the *Cash Balance Investment Account as on 31st March 2010 is ₹ 582.60 crore. Other cash balances and investment comprising cash with departmental officers (₹.0.16 crore), permanent advances with departmental officers (₹.0.03 crore) as on 31st March 2010 were as ₹ 0.19 crore.

The cash balance with State Govt. increased from ₹ (-)150.14 crore at the beginning of the year 2009-10 to ₹ (-)301.64 crore at its end, the details of sources and application of funds being as follows:-

(₹ in crore)

SOURCES			APPLICATION				
Sl No.	Items	Amount	Sl. No	Items	Amount Rupees in crore		Total
1	Opening cash balance	(-) 150.14	1	Revenue Expenditure	Non-Plan 9913.45**	Plan 1237.56	11151.01**
2	States share of Union taxes/Excise duties	861.63	2	Capital Expenditure	Non-Plan 48.65	Plan 1894.79	1943.44
3	States own revenue collection	4358.18	3	Loans and Advances repaid	To Central Govt. 56.04	To others 810.76	866.80
4	Central Grants/assistance other loans	5126.55	4	Loans and advances given	Non Plan 67.11	Plan 2.56	69.67
5	Miscellaneous	--					
6	Receipts from internal debt, small savings, deposits & advances (other than central loan)*	5366.51	5	Net effect of adjustment of suspense and remittance balances and increase / decrease of reserve fund	--	--	--
7	Receipts from central loans	69.02	6	Small Saving, Deposit and Advances			2072.29
8	Recoveries from borrowers	33.85					
9	Net contribution from contingency fund	--					
10	Net effect of adjustment of suspense & remittance balances and decrease of reserve funds	135.97	7	Closing cash balance			(-) 301.64
	Total	15801.57		Total			15801.57

CONTINGENCY FUND

Contingency Fund of the State is designed to meet contingencies. No amount was, however, withdrawn from the Contingency Fund during the period 2005-06 to 2009-10.

*This amount is intended for the record of transactions connected with temporary Investments of cash balance in short term loans or other Government Securities

** See *footnote at page no.3

