

PREFACE

The Comptroller and Auditor General of India prepares this report on the accounts of the Union government for submission to the President under Article 151 of the Constitution.

This report is a commentary of the Union Government's finances and accounts for the year ended 31 March 2000 and related matters. A special feature of this report is that it presents a commentary in a retrospective background of preceding ten years, which saw introduction of structural economic reforms.

The observations of this report should be read in conjunction with the CAG's other reports during the year arising out of the financial as well as value for money audits of the various activities of the Union government.