

ANNEXURE-1

(Referred to in paragraphs 1.3, 1.4, 1.5 and 1.16)

Statement showing particulars of up-to-date paid-up capital, budgetary outgo, loans given out of budget and loans outstanding as on 31 March 2004 in respect of Government companies and Statutory corporations

(Figures in column 3(a) to 4(f) are Rupees in lakh)

Sl. No.	Sector and name of the company/Statutory corporation	Paid-up capital at the end of the current year					Equity/loans received out of budget during the year		Other loans received during the year	Loans outstanding at the close of 2003-04*			Debt equity ratio for 2003-04 (previous year) 4(f)/3(e)
		State Government	Central Government	Holding companies	Others	Total	Equity	Loans		Government	Others	Total	
(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
A. WORKING COMPANIES													
AGRICULTURE													
1.	Tamil Nadu Fisheries Development Corporation Limited	445.52	---	---	---	445.52	---	---	---	---	---	---	---
Sector-wise total		445.52	---	---	---	445.52	---	---	---	---	---	---	(0.48:1)
INDUSTRY													
2.	Tamil Nadu Industrial Development Corporation Limited (TIDCO)	9,417.31	---	---	---	9,417.31	---	---	3,686.34	---	29,278.92	29,278.92	3.11:1 (2.91:1)
3.	Tamil Nadu Industrial Explosives Limited	2,214.14	---	---	481.54	2,695.68	---	---	---	3,188.06	---	3,188.06	1.18:1 (1.18:1)
4.	Tamil Nadu Paints and Allied Products Limited (Subsidiary of TANSI)	---	---	2.05	---	2.05	---	---	---	---	---	---	---
5.	Tamil Nadu Small Industries Corporation Limited (TANSI)	1,505.26	---	---	---	1,505.26	---	---	---	1,166.74	---	1,166.74	0.78:1 (0.78:1)
6.	Tamil Nadu Small Industries Development Corporation Limited (SIDCO)	770.00	---	---	---	770.00	---	---	---	60.07	---	60.07	0.08 (---)

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
7.	State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT)	14,321.25	---	---	---	14,321.25	---	---	4,000.00	---	5,934.30	5,934.30	0.41:1 (0.33:1)
8.	Tamil Nadu Salt Corporation Limited	317.01	---	---	---	317.01	---	---	---	---	---	---	---
9.	Tamil Nadu Magnesite Limited	1,665.00	---	---	---	1,665.00	---	450.00	---	425.00	---	425.00	0.26:1 (---)
10.	Tamil Nadu Leather Development Corporation Limited	250.00	---	---	---	250.00	---	126.31	---	907.15	13.50	920.65	3.68:1 (2.07:1)
Sector-wise total		30,459.97	---	2.05	481.54	30,943.56	---	576.31	7,686.34	5,747.02	35,226.72	40,973.74	1.32:1 (1.81:1)
ENGINEERING													
11.	State Engineering and Servicing Company of Tamil Nadu Limited (SESCOT) (Subsidiary of TANSI)	---	---	49.71	---	49.71	---	---	---	444.34	---	444.34	8.94:1 (8.94:1)
12.	Southern Structurals Limited	3,435.50	---	---	18.80	3,454.30	---	1,774.28	---	5,798.22	---	5,798.22	1.68:1 (1.06:1)
Sector-wise total		3,435.50	---	49.71	18.80	3,504.01	---	1,774.28	---	6,242.56	---	6,242.56	1.78:1 (1.17:1)
ELECTRONICS													
13.	Electronics Corporation of Tamil Nadu Limited (ELCOT)	2,593.05	---	---	---	2,593.05	---	---	---	---	---	---	---
Sector-wise total		2,593.05	---	---	---	2,593.05	---	---	---	---	---	---	---
TEXTILES													
14.	Tamil Nadu Textile Corporation Limited	154.00	---	---	---	154.00	---	---	---	246.09	---	246.09	1.60:1 (1.61:1)
15.	Tamil Nadu Zari Limited	34.40	---	---	---	34.40	---	---	---	---	---	---	---
Sector-wise total		188.40	---	---	---	188.40	---	---	---	246.09	---	246.09	1.31:1 (1.31:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
HANDLOOM AND HANDICRAFTS													
16.	Tamil Nadu Handicrafts Development Corporation Limited	176.69	116.00	---	0.71	293.40	---	---	---	75.49	---	75.49	0.26:1 (0.44:1)
17.	Tamil Nadu Handloom Development Corporation Limited	267.00	---	---	162.23	429.23	---	---	---	---	---	---	---
Sector-wise total		443.69	116.00	---	162.94	722.63	---	---	---	75.49	---	75.49	0.10:1 (0.18:1)
FOREST													
18.	Tamil Nadu Tea Plantation Corporation Limited	596.18	---	---	---	596.18	---	---	---	---	188.95	188.95	0.32:1 (0.40:1)
19.	Tamil Nadu Forest Plantation Corporation Limited	376.00	---	---	---	376.00	76.00	---	---	---	---	---	---
20.	Arasu Rubber Corporation Limited	845.00	---	---	---	845.00	---	---	---	867.69	338.11	1,205.80	1.43:1 (0.76:1)
Sector-wise total		1,817.18	---	---	---	1,817.18	76.00	---	---	867.69	527.06	1,394.75	0.77:1 (...)
MINING													
21.	Tamil Nadu Minerals Limited (TAMIN)	786.90	---	---	---	786.90	---	---	---	---	---	---	---
Sector-wise total		786.90	---	---	---	786.90	---	---	---	---	---	---	---
CONSTRUCTION													
22.	Tamil Nadu State Construction Corporation Limited	500.00	---	---	---	500.00	---	---	3,480.39	100.00	12,191.69	12,291.69	24.58:1 (22.90:1)
23.	Tamil Nadu Police Housing Corporation Limited	100.00	---	---	---	100.00	---	---	---	---	22,630.58	22,630.58	226.31:1 (268.48:1)
Sector-wise total		600.00	---	---	---	600.00	---	---	3,480.39	100.00	34,822.27	34,922.27	58.20:1 (63.83:1)
DRUGS AND CHEMICALS													
24.	Tamil Nadu Medicinal Plant Farms and Herbal Medicine Corporation Limited	20.75	---	---	---	20.75	---	---	---	---	---	---	---

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
25.	Tamil Medical Services Corporation Limited	300.00	---	---	---	300.00	---	---	2,740.00	---	6,889.93	6,889.93	22.97:1 (22.83:1)
Sector-wise total		320.75	---	---	---	320.75	---	---	2,740.00	---	6,889.93	6,889.93	21.48:1 (21.36:1)
SUGAR													
26.	Tamil Nadu Sugar Corporation Limited	679.15	---	---	100.00	779.15	---	---	---	---	---	---	---
27.	Perambalur Sugar Mills Limited (Subsidiary of TASCO)	---	---	226.75	190.60	417.35	---	---	---	---	---	---	---
Sector-wise total		679.15	---	226.75	290.60	1,196.50	---	---	---	---	---	---	---
CEMENT													
28.	Tamil Nadu Cements Corporation Limited	3,741.80	---	---	---	3,741.80	---	---	---	1,000.00	---	1,000.00	0.27:1 (0.27:1)
Sector-wise total		3,741.80	---	---	---	3,741.80	---	---	---	1,000.00	---	1,000.00	0.27:1 (0.27:1)
AREA DEVELOPMENT													
29.	Dharmapuri District Development Corporation Limited	15.00	---	---	---	15.00	---	---	---	---	---	---	---
Sector-wise total		15.00	---	---	---	15.00	---	---	---	---	---	---	---
ECONOMICALLY WEAKER SECTION													
30.	Tamil Nadu Adi Dravidar Housing and Development Corporation Limited	4,355.50	3,619.91	---	---	7,975.41	---	---	---	9.19	800.00	809.19	0.10:1 (0.10:1)
31.	Tamil Nadu Backward Classes Economic Development Corporation Limited	1,157.01	---	---	---	1,157.01	---	---	1,000.00	---	2,944.40	2,944.40	2.54:1 (2.59:1)
32.	Tamil Nadu Minorities Economic Development Corporation Limited	320.01	---	---	---	320.01	---	---	200.00	---	200.00	200.00	0.62:1 (---)
33.	Tamil Nadu Corporation for Development of Women Limited	40.00	38.42	---	---	78.42	---	---	---	---	95.00	95.00	1.21:1 (1.21:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
34.	Tamil Nadu Ex-servicemen's Corporation Limited	22.91	---	---	---	22.91	---	---	---	---	---	---	---
	Sector-wise total	5,895.43	3,658.33	---	---	9,553.76	---	---	1,200.00	9.19	4,039.40	4,048.59	0.42:1 (0.41:1)
PUBLIC DISTRIBUTION													
35.	Tamil Nadu Civil Supplies Corporation Limited	3,339.10	---	---	---	3,339.10	20.00	20,000.00	---	933.00	---	933.00	0.28:1 (0.75:1)
	Sector-wise total	3,339.10	---	---	---	3,339.10	20.00	20,000.00	---	933.00	---	933.00	0.28:1 (0.75:1)
TOURISM													
36.	Tamil Nadu Tourism Development Corporation Limited	678.63	---	---	---	678.63	---	---	---	205.32	---	205.32	0.30:1 (0.30:1)
	Sector-wise total	678.63	---	---	---	678.63	---	---	---	205.32	---	205.32	0.30:1 (0.30:1)
FINANCING													
37.	Tamil Nadu Industrial Investment Corporation Limited (TIIC)	5,502.28	---	---	1,747.28	7,249.56	3,000.00	---	8,200.00	6,100.00	53,067.00	59,167.00	8.16:1 (14.46:1)
38.	Tamil Nadu Transport Development Finance Corporation Limited	4,303.00	---	---	1,871.18	6,174.18	---	---	---	---	9,000.00	9,000.00	1.46:1 (---)
	Sector-wise total	9,805.28	---	---	3,618.46	13,423.74	3,000.00	---	8,200.00	6,100.00	62,067.00	68,167.00	5.08:1 (14.46:1)
INFRASTRUCTURE DEVELOPMENT													
39.	Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited	3,102.00	---	---	98.00	3,200.00	---	---	33,024.41	1,956.87	38,024.41	39,981.28	12.49:1 (2.25:1)
40.	Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	2,200.00	---	---	---	2,200.00	--	---	---	11,350.00	10,800.00	22,150.00	10.07:1 (11.61:1)
41.	Tamil Nadu Rural Housing and Infrastructure Development Corporation Limited	300.01	---	---	---	300.01	---	---	---	---	---	---	---
	Sector-wise total	5,602.01	---	---	98.00	5,700.01	---	---	33,024.41	13,306.87	48,824.41	62,131.28	10.90:1 (6.07:1)

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
TRANSPORT													
42.	Metropolitan Transport Corporation Limited	24,296.81	---	---	---	24,296.81	---	---	476.13	---	1,757.20	1,757.20	0.07:1 (0.19:1)
43.	Tamil Nadu State Transport Corporation (Madurai) Limited	18,695.96	---	---	---	18,695.96	---	---	2,041.42	---	14,468.03	14,468.03	0.77:1 (1.01:1)
44.	Tamil Nadu State Transport Corporation (Coimbatore) Limited	7,739.08	---	---	---	7,739.08	---	---	1,900.16	---	5,746.17	5,746.17	0.74:1 (1.01:1)
45.	Tamil Nadu State Transport Corporation (Kumbakonam) Limited	10,484.04	---	---	---	10,484.04	---	---	903.33	---	3,863.70	3,863.70	0.37:1 (0.24:1)
46.	Tamil Nadu State Transport Corporation (Salem) Limited	4,034.74	---	---	---	4,034.74	---	---	953.97	---	2,249.34	2,249.34	0.56:1 (0.41:1)
47.	Tamil Nadu State Transport Corporation (Villupuram) Limited	6,610.21	---	---	---	6,610.21	---	---	1,277.28	---	3,813.38	3,813.38	0.58:1 (0.86:1)
48.	State Express Transport Corporation Limited	12,075.37	---	---	---	12,075.37	---	---	100.00	---	15,552.35	15,552.35	1.29:1 (1.28:1)
Sector-wise total		83,936.21	---	---	---	83,936.21	---	---	7,652.29	---	47,450.17	47,450.17	0.57:1 (0.62:1)
MISCELLANEOUS													
49.	Overseas Manpower Corporation Limited	15.00	---	---	---	15.00	---	---	---	---	---	---	---
50.	Tamil Nadu State Marketing Corporation Limited (TASMAC)	1,110.00	---	---	---	1,110.00	250.00	---	565.88	---	504.91	504.91	0.45:1 (---)
51.	Poompuhar Shipping Corporation Limited	2,053.00	---	---	---	2,053.00	---	---	---	---	---	---	---
52.	Pallavan Transport Consultancy Services Limited	10.00	---	---	---	10.00	---	---	---	---	28.99	28.99	2.90:1
Sector-wise total		3,188.00	---	---	---	3,188.00	250.00	---	565.88	---	533.90	533.90	0.17:1 (0.74:1)
TOTAL (A)		1,57,971.57	3,774.33	278.51	4,670.34	1,66,694.75	3,346.00	22,350.59	64,549.31	34,833.23	2,40,380.86	2,75,214.09	1.65:1 (1.51:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
B. WORKING STATUTORY CORPORATIONS													
POWER													
1.	Tamil Nadu Electricity Board	42,500.00	---	---	---	42,500.00	20,000.00	---	2,76,449.21	---	8,72,965.25	8,72,965.25	20.54:1 (31.85:1)
Sector-wise total		42,500.00	---	---	---	42,500.00	20,000.00	---	2,76,449.21	---	8,72,965.25	8,72,965.25	20.54:1 (31.85:1)
AGRICULTURE													
2.	Tamil Nadu Warehousing Corporation	380.50	380.50	---	---	761.00	---	---	---	---	---	---	---
Sector-wise total		380.50	380.50	---	---	761.00	---	---	---	---	---	---	---
TOTAL (B)		42,880.50	380.50	---	---	43,261.00	20,000.00	---	2,76,449.21	---	8,72,965.25	8,72,965.25	20.18:1 (30.81:1)
GRAND TOTAL (A+B)		2,00,852.07	4,154.83	278.51	4,670.34	2,09,955.75	23,346.00	22,350.59	3,40,998.52	34,833.23	11,13,346.11	11,48,179.34	5.47:1 (5.17:1)
C. NON-WORKING COMPANIES													
AGRICULTURE													
1.	Tamil Nadu Agro Industries Corporation Limited	435.98	165.00	---	---	600.98	---	---	---	---	1,820.66	1,820.66	3.03:1 (3.03:1)
2.	Tamil Nadu Poultry Development Corporation Limited	125.43	---	---	1.25	126.68	---	---	---	---	466.37	466.37	3.68:1 (3.68:1)
3.	Tamil Nadu Sugarcane Farm Corporation Limited	27.50	---	---	---	27.50	---	---	---	---	---	---	---
4.	Tamil Nadu State Farms Corporation Limited	155.13	---	---	---	155.13	---	---	---	---	---	---	---
5.	Tamil Nadu State Tube wells Corporation Limited	31.50	---	---	---	31.50	---	---	---	---	---	---	---
6.	Tamil Nadu Dairy Development Corporation Limited	207.36	---	---	---	207.36	---	---	---	---	---	---	---
Sector-wise total		982.90	165.00	---	1.25	1,149.15	---	---	---	---	2,287.03	2,287.03	1.99:1 (1.99:1)

Audit Report (Commercial) for the year ended 31 March 2004

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
INDUSTRY													
7.	Tamil Nadu Magnesium and Marine Chemicals Limited (Subsidiary of TIDCO)	---	---	362.00	---	362.00	---	---	---	---	---	---	---
8.	Tamil Nadu Graphites Limited	10.00	---	---	---	10.00	---	---	---	---	---	---	---
Sector-wise total		10.00	---	362.00	---	372.00	---	---	---	---	---	---	---
ENGINEERING													
9.	Tamil Nadu Steels Limited	392.00	---	---	---	392.00	---	---	---	584.37	465.99	1,050.36	2.68:1 (2.68:1)
Sector-wise total		392.00	---	---	---	392.00	---	---	---	584.37	465.99	1,050.36	2.68:1 (2.68:1)
FINANCING													
10.	The Chit Corporation of Tamil Nadu Limited	5.92	---	---	---	5.92	---	---	---	---	---	---	---
Sector-wise total		5.92	---	---	---	5.92	---	---	---	---	---	---	---
TRANSPORT													
11.	Tamil Nadu Goods Transport Corporation Limited	26.56	---	---	6.10	32.66	---	---	---	---	---	---	---
Sector-wise total		26.56	---	---	6.10	32.66	---	---	---	---	---	---	---
MISCELLANEOUS													
12.	Tamil Nadu State Sports Development Corporation Limited	0.002	---	---	---	0.002	---	---	---	---	---	---	---
13.	Tamil Nadu Film Development Corporation Limited	1,391.00	---	---	---	1,391.00	---	351.00	---	907.49	325.00	1,232.49	0.89:1 (0.81:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
14.	Tamil Nadu Institute of Information Technology	510.44	---	---	---	510.44	---	---	---	---	---	---	---
	Sector-wise total	1,901.442	---	---	---	1,901.442	---	351.00	---	907.49	325.00	1,232.49	0.65:1 (0.47:1)
	TOTAL (C)	3,318.822	165.00	362.00	7.35	3,853.172	---	351.00	---	1,491.86	3,078.02	4,569.88	1.19:1 (1.03:1)
	GRAND TOTAL (A+B+C)	2,04,170.892**	4,319.83	640.51	4,677.69	2,13,808.922	23,346.00	22,701.59	3,40,998.52	36,325.09	11,16,424.13	11,52,749.22	5.39:1 (5.08:1)

Note

1. Except in respect of companies which finalised their accounts for 2003-04 (Serial numbers A-1 to 6, 9, 11, 13 to 16, 18 to 21, 23 to 28, 34, 36 to 48, 52, B-2, C-2, 8, 13 and 14) the figures are provisional and as given by the companies/corporations.
2. * Loans outstanding at the close of 2003-04 represent long-term loans only.
3. ** The figure as per finance accounts is Rs.1,931.27 crore, the difference is under reconciliation.

ANNEXURE-2

(Referred to in paragraphs 1.6, 1.7, 1.8, 1.12, 1.15, 1.18, 1.19 and 1.28)

Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised

(Figures in columns 7 to 12 and 15 are Rupees in lakh)

Sl. No.	Sector and name of the company/corporation	Name of department	Date of incorporation	Period of accounts	Year in which accounts finalised	Net profit/loss (-)	Net impact of audit comments	Paid-up capital	Accumulated profit/loss (-)	Capital employed (A)	Total return on capital employed	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turn over	Man power
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
A. WORKING COMPANIES															
AGRICULTURE															
1.	Tamil Nadu Fisheries Development Corporation Limited	Fisheries	11 April 1974	2003-04	2004-05	(-)14.44	---	445.52	(-)598.50	(-)74.68	(-)14.44	---	---	5073.53	228
Sector-wise total						(-)14.44		445.52	(-)598.50	(-)74.68	(-)14.44	---	---	---	---
INDUSTRY															
2.	Tamil Nadu Industrial Development Corporation Limited (TIDCO)	Industries	21 May 1965	2003-04	2004-05	40.34	---	9,417.31	2,359.16	1,86,385.13	3,039.53	1.63	---	20,903.00	106
3.	Tamil Nadu Industrial Explosives Limited	Industries	9 February 1983	2003-04	2004-05	(-)253.96	---	2,695.68	(-)253.96	7,031.14	(-)253.96	---	---	4,299.00	889
4.	Tamil Nadu Paints and Allied Products Limited (Subsidiary of TANSI)	Small Industries	18 November 1985	2003-04	2004-05	1.49	---	2.05	5.66	12.58	11.30	89.83	---	229.62	15

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
5.	Tamil Nadu Small Industries Corporation Limited (TANSI)	Small Industries	10 September 1965	2003-04	2004-05	(-)110.28	---	1,505.26	(-)5,974.56	22,789.76	(-)14.93	---	---	5,050.57	659
6.	Tamil Nadu Small Industries Development Corporation Limited (SIDCO)	Small Industries	23 March 1970	2003-04	2004-05	17.21	---	770.00	198.88	1,151.30	426.49	37.04	---	4,824.96	519
7.	State Industries Promotion Corporation of Tamil Nadu Limited (SIPCOT)	Industries	25 March 1971	2002-03	2003-04	8,575.08	---	14,321.25	337.75	31,336.45	10,866.05	34.68	1	5,576.03	339
8.	Tamil Nadu Salt Corporation Limited	Industries	22 July 1974	2002-03	2003-04	21.22	Profit for the year decreased by Rs.17.71 lakh	317.01	162.86	503.00	21.22	4.22	1	952.80	73
9.	Tamil Nadu Magnesite Limited	Industries	17 January 1979	2003-04	2004-05	(-)203.45	---	1,665.00	(-)3,862.19	(-)2,382.03	(-)34.24	---	---	2,463.95	634
10.	Tamil Nadu Leather Development Corporation Limited	Small Industries	21 March 1983	2002-03	2003-04	(-)80.41	---	250.00	(-)1,540.13	(-)220.21	(-)7.71	---	1	---	45
Sector-wise total						8,007.24	---	30,943.56	(-)8,566.53	2,46,607.12	14,053.75	5.70			
ENGINEERING															
11.	State Engineering and Servicing Company of Tamil Nadu Limited (SESCOT) (Subsidiary of TANSI)	Small Industries	25 April 1977	2003-04	2004-05	(-)57.74	---	49.71	(-)1,727.67	(-)13.10	(-)40.33	---	---	0.01	2
12.	Southern Structurals Limited	Industries	17 October 1956	2002-03	2004-05	(-)1,442.40	---	3,454.30	(-)10,168.25	(-)13,150.36	(-)786.60	---	1	NIL	NIL
Sector-wise total						(-)1,500.14	---	3,504.01	(-)11,895.92	(-)13,163.46	(-)826.93	---			

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ELECTRONICS															
13.	Electronics Corporation of Tamil Nadu Limited (ELCOT)	Information and Technology	21 March 1977	2003-04	2004-05	13.89	---	2,593.05	109.14	1,962.12	15.76	0.80	---	724.70	208
Sector-wise total						13.89	---	2,593.05	109.14	1,962.12	15.76	0.80	---		
TEXTILES															
14.	Tamil Nadu Textile Corporation Limited	Handloom, Handicraft, Textiles and Khadi	24 April 1969	2003-04	2004-05	23.19	---	154.00	(-)264.91	205.57	52.64	25.61	---	887.22	144
15.	Tamil Nadu Zari Limited	Handloom, Handicraft, Textiles and Khadi	6 December 1971	2003-04	2004-05	(-)1.46	---	34.40	291.00	402.79	(-)1.46	---	---	1,934.49	144
Sector-wise total						21.73	---	188.40	26.09	608.36	51.18	8.41	---		
HANDLOOM AND HANDICRAFTS															
16.	Tamil Nadu Handicrafts Development Corporation Limited	Handloom, Handicraft, Textiles and Khadi	26 July 1973	2003-04	2004-05	(-)61.84	---	293.40	(-)324.16	265.56	(-)7.68	---	---	1,308.00	178
17.	Tamil Nadu Handloom Development Corporation Limited	Handloom, Handicraft, Textiles and Khadi	10 September 1964	2002-03	2003-04	(-)12.32	---	429.24	(-)20.24	940.28	(-)12.32	---	1	367.03	33
Sector-wise total						(-)74.16	---	722.64	(-)344.40	1,205.84	(-)20.00	---	---		
FOREST															
18.	Tamil Nadu Tea Plantation Corporation Limited	Environment and Forest	22 August 1975	2003-04	2004-05	(-)379.66	---	596.18	(-)564.98	648.99	352.05	54.25	---	4,218.85	7,065
19.	Tamil Nadu Forest Plantation Corporation Limited	Environment and Forest	13 June 1974	2003-04	2004-05	342.79	---	376.00	2,432.33	2,206.00	358.29	16.24	---	3,126.00	494

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
20.	Arasu Rubber Corporation Limited	Environment and Forest	10 August 1984	2003-04	2004-05	117.44	---	845.00	(-)2,439.88	(-)357.61	277.90	---	---	1,454.27	220
Sector-wise total						80.57	---	1,817.18	(-)572.53	2,497.38	988.24	39.57	---		
MINING															
21.	Tamil Nadu Minerals Limited (TAMIN)	Industries	6 April 1977	2003-04	2004-05	247.29	---	786.90	8,778.63	9,195.11	247.29	2.69	---	9,004.00	1,739
Sector-wise total						247.29	---	786.90	8,778.63	9,195.11	247.29	2.69			
CONSTRUCTION															
22.	Tamil Nadu State Construction Corporation Limited	Public Works	8 February 1980	2000-01	2001-02	(-)329.67	---	500.00	(-)1,996.27	7,597.25	(-)312.40	---	2	279.75	252
23.	Tamil Nadu Police Housing Corporation Limited	Home	30 April 1981	2003-04	2004-05	86.66	---	100.00	458.72	24,309.77	86.66	0.36	---	8,394.00	279
Sector-wise total						(-)243.01	---	600.00	(-)1,537.55	31,907.02	(-)225.74	---			
DRUGS AND CHEMICALS															
24.	Tamil Nadu Medicinal Plant Farms and Herbal Medicine Corporation Limited	Indian Medicine and Homeopathy	27 September 1983	2003-04	2004-05	110.88	---	20.75	302.08	363.55	110.88	30.50	---	791.28	115
25.	Tamil Nadu Medical Services Corporation Limited	Health and Family Welfare	1 July 1994	2003-04	2004-05	97.98	---	300.00	133.16	558.51	97.98	17.54	---	12,136.00	264
Sector-wise total						208.86	---	320.75	435.24	922.06	208.86	22.65	---		
SUGAR															
26.	Tamil Nadu Sugar Corporation Limited (TASCO)	Industries	17 October 1974	2003-04	2004-05	(-)881.51	---	779.15	(-)6,804.69	2,819.00	389.90	13.83	---	4,043.67	935
27.	Perambalur Sugar Mills Limited (Subsidiary of TASCO)	Industries	24 July 1976	2003-04	2004-05	(-)823.60	---	417.35	(-)5,867.82	2,846.47	243.80	8.56	---	3,161.86	565
Sector-wise total						(-)1,705.11	---	1,196.50	(-)12,672.51	5,665.47	633.70	11.19			

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
CEMENT															
28.	Tamil Nadu Cements Corporation Limited	Industries	11 February 1976	2003-04	2004-05	(-)863.79	---	3,741.80	(-)5,765.69	11,120.40	(-)19.18	---	---	16,596.09	2,022
Sector-wise total						(-)863.79	---	3,741.80	(-)5,765.69	11,120.40	(-)19.18	---			
AREA DEVELOPMENT															
29.	Dharmapuri District Development Corporation Limited	Rural Development and Local Administration	7 November 1975	2002-03	2004-05	20.64	---	15.00	94.94	148.90	21.91	14.71	1	---	67
Sector-wise total						20.64	---	15.00	94.94	148.90	21.91	14.71			
ECONOMICALLY WEAKER SECTION															
30.	Tamil Nadu Adi Dravidar Housing and Development Corporation Limited	Adi Dravidar and Tribal Welfare	15 February 1974	2001-02	2004-05	140.27	---	7,575.41	105.19	11,176.60	265.81	2.38	2	---	526
31.	Tamil Nadu Backward Classes Economic Development Corporation Limited	Backward Classes and Most Backward Classes Welfare	16 November 1981	2002-03	2003-04	36.27	---	1,157.01	136.39	4,313.23	91.84	2.13	1	142.09	14
32.	Tamil Nadu Minorities Economic Development Corporation Limited	Backward Classes and Most Backward Classes Welfare	31 August 1999	2002-03	2003-04	0.42	---	320.00	15.52	344.54	0.42	0.12	1	273.39	10
33.	Tamil Nadu Corporation for Development of Women Limited	Social Welfare and Noon-Meal Programme	9 December 1983	2002-03	2003-04	(-)99.34	Profit of Rs.36.40 lakh changed into loss of Rs.99.24 lakh	78.42	(-)257.31	93.03	(-)93.64	---	1	---	40
34.	Tamil Nadu Ex-servicemen's Corporation Limited	Public (Ex-service-men)	28 January 1986	2003-04	2004-05	400.42	---	22.91	1,020.55	1,066.08	404.59	37.95	---	N.A	N.A
Sector-wise total						478.04	---	9,153.75	1,020.34	16,993.48	669.02	3.94	---		

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
PUBLIC DISTRIBUTION															
35.	Tamil Nadu Civil Supplies Corporation Limited	Food and Consumer protection	21 April 1972	2002-03	2003-04	(-),8,403.47	Loss for the year and subsidy receivable from the Government increased by Rs.4.58 crore	3,319.10	(-),8,403.47	6,976.73	930.90	13.34	1	2,61,707.46	14,171
Sector-wise total						(-),8,403.47	---	3,319.10	(-),8,403.47	6,976.73	930.90	13.34	---		
TOURISM															
36.	Tamil Nadu Tourism Development Corporation Limited	Information and Tourism	30 June 1971	2003-04	2004-05	287.64	---	678.63	102.43	1,627.91	314.35	19.31	---	3,946.78	650
Sector-wise total						287.64	---	678.63	102.43	1,627.91	314.35	19.31	---		
FINANCING															
37.	Tamil Nadu Industrial Investment Corporation Limited (TIIC)	Small Industries	26 March 1949	2003-04	2004-05	220.82	---	7,249.56	(-),32,885.09	1,02,418.78	10,038.31	9.80	---	12,400.00	708
38.	Tamil Nadu Transport Development Finance Corporation Limited	Transport	25 March 1975	2003-04	2004-05	296.70	---	6,174.18	5,433.29	1,09,617.37	11,361.06	10.36	---	14,163.07	43
Sector-wise total						517.52	---	13,423.75	(-),27,451.80	2,12,036.15	21,399.37	10.09	---		

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
INFRASTRUCTURE DEVELOPMENT															
39.	Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited	Municipal Administration and Water Supply	21 March 1990	2003-04	2004-05	3,330.65	---	3,200.00	2,454.03	44,785.74	6,725.36	15.02	---	7,773.69	48
40.	Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	Energy	27 June 1991	2003-04	2004-05	487.20	---	2,200.00	3,242.10	1,62,900.08	16,999.64	10.44	---	20,984.00	22
41.	Tamil Nadu Rural Housing and Infrastructure Development Corporation Limited	Rural Development	20 January 1999	2003-04	2004-05	(-)0.44		300.01	(-)62.76	(-)8,957.59	(-)0.44	---			
Sector-wise total						3,817.41	---	5,700.01	5,633.37	1,98,728.23	23,724.56	11.94	---		
TRANSPORT															
42.	Metropolitan Transport Corporation Limited	Transport	10 December 1971	2003-04	2004-05	(-)842.30	---	24,296.81	(-)40,018.32	(-)6,524.80	425.21	---	---	43,500.07	19,193
43.	Tamil Nadu State Transport Corporation (Madurai) Limited	Transport	10 December 1971	2003-04	2004-05	(-)454.46	---	18,695.96	(-)64,106.84	(-)14,248.42	4,120.51	---	---	71,182.98	23,878
44.	Tamil Nadu State Transport Corporation (Coimbatore) Limited	Transport	17 February 1972	2003-04	2004-05	673.12	---	7,739.08	(-)21,519.71	(-)5,644.85	1,876.77	---	---	44,404.84	17,138
45.	Tamil Nadu State Transport Corporation (Kumbakonam) Limited	Transport	17 February 1972	2003-04	2004-05	1,991.93	---	10,484.04	(-)23,462.88	(-)1,903.86	3,618.12	---	---	59,153.14	18,834
46.	Tamil Nadu State Transport Corporation (Salem) Limited	Transport	23 January 1973	2003-04	2004-05	221.25	---	4,034.74	(-)8,928.44	(-)1,521.72	692.11	---	---	31,661.14	10,682
47.	Tamil Nadu State Transport Corporation (Villupuram) Limited	Transport	9 January 1975	2003-04	2004-05	650.50	---	6,610.21	(-)17,037.38	(-)515.31	1,200.46	---	---	55,703.59	17,858
48.	State Express Transport Corporation Limited	Transport	14 January 1980	2003-04	2004-05	(-)2,002.21	---	12,075.37	(-)38,113.09	(-)9,734.85	(-)1,512.94	---	---	21,204.06	7,653
Sector-wise total						237.83	---	83,936.21	(-)2,13,186.66	(-)40,093.81	10,420.24	---			

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MISCELLANEOUS															
49.	Overseas Manpower Corporation Limited	Labour and employment	30 November 1978	2002-03	2003-04	9.27	---	15.00	22.63	37.90	9.29	24.51	1	144.00	19
50.	Tamil Nadu State Marketing Corporation Limited (TASMAC)	Prohibition and Excise	23 May 1983	2002-03	2003-04	(-)23.17	---	860.00	61.08	5,529.03	76.90	1.39	1	3,35,934.00	33,953
51.	Poompuhar Shipping Corporation Limited	Highways	11 April 1974	2002-03	2003-04	(-)554.42	---	2,053.00	(-)1,382.11	4,362.89	(-)326.35	---	1	36,359.00	167
52.	Pallavan Transport Consultancy Services Limited	Transport	20 February 1984	2003-04	2004-05	2.65	---	10.00	(-)69.94	(-)26.58	5.84	---	---	45.21	17
Sector-wise total						(-)565.67	---	2,938.00	(-)1,368.34	9,903.24	(-)234.32	---	---		
TOTAL (A)						568.87	---	1,66,024.76	(-)2,76,163.72	7,04,773.57	72,338.52	10.26	---		
B. WORKING STATUTORY CORPORATIONS															
POWER															
1.	Tamil Nadu Electricity Board	Energy	1 July 1957	2002-03	2003-04	11,257.00	Net surplus decreased by Rs.4.24 crore	22,500.00	(-)1,29,563.00	9,85,656.00	79,030.00	8.02	1	9,46,364.00	87,329
Sector-wise total						11,257.00	---	22,500.00	(-)1,29,563.00	9,85,656.00	79,030.00	8.02	---		

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
AGRICULTURE															
2.	Tamil Nadu Warehousing Corporation	Food and Consumer Protection	2 May 1958	2003-04	2004-05	117.85	---	761.00	3,127.63	3,902.80	117.85	3.02	--	1,309.18	575
Sector-wise total						117.85	---	761.00	3,127.63	3,902.80	117.85	3.02	---		
TOTAL (B)						11,374.85	---	23,261.00	(-)1,26,435.37	9,89,558.80	79,147.85	8.00	---		
GRAND TOTAL (A+B)						11,943.72	---	1,89,285.76	(-)4,02,599.09	16,94,332.37	1,51,486.37	8.94	---		
C. NON-WORKING COMPANIES															
AGRICULTURE															
1.	Tamil Nadu Agro Industries Development Corporation Limited	Agriculture	15 July 1966	2002-03	2003-04	(-)743.72	---	600.98	(-)4,290.72	532.46	(-)373.43	---	1	NIL	NIL
2.	Tamil Nadu Poultry Development Corporation Limited	Animal Husbandry and Fisheries	12 July 1973	2003-04	2004-05	(-)3.24	---	126.68	(-)985.60	(-)66.89	(-)3.24	---	---	---	1
3.	Tamil Nadu Sugarcane Farm Corporation Limited	Agriculture	22 February 1975	2000-01	2001-02	(-)0.16	---	27.50	(-)17.62	9.87	(-)0.16	---	2	---	---
4.	Tamil Nadu State Farms Corporation Limited	Agriculture	8 December 1974	2002-03	2003-04	(-)0.23	---	155.13	(-)1,736.36	0.22	(-)0.23	---	1	0.06	---
5.	Tamil Nadu State Tube wells Corporation Limited	Public Works	19 March 1982	1998-99	2000-01	(-)2.39	---	31.50	(-)209.07	72.10	(-)2.39	---	5	0.55	---
6.	Tamil Nadu Dairy Development Corporation Limited	Agriculture	4 May 1972	1993-94	2001-02	(-)166.67	---	207.36	(-)207.48	(-)0.12	(-)166.67	---	10	---	---
Sector-wise total						(-)916.41	---	1,149.15	(-)7,446.85	547.64	(-)546.12	---			

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
INDUSTRY																
7.	Tamil Nadu Magnesium and Marine Chemicals Limited (Subsidiary of TIDCO)	Industries	10 February 1987	1999-2000	2000-01	(-)380.52	---	362.00	(-)1,550.81	140.38	(-)380.52	---	4	---	---	
8.	Tamil Nadu Graphites Limited	Industries	19 March 1997	2003-04	2004-05	(-)0.20	---	10.00	(-)7.12	2.88	(-)0.20	---	---	NIL	NIL	
Sector-wise total						(-)380.72	---	372.00	(-)1,557.93	143.26	(-)380.72	---	---			
ENGINEERING																
9.	Tamil Nadu Steels Limited	Industries	17 September 1981	1999-2000	2000-01	(-)941.19	---	392.00	(-)7,131.27	(-)2,053.95	(-)79.97	---	4	---	---	
Sector-wise total						(-)941.19	---	392.00	(-)7,131.27	(-)2,053.95	(-)79.97	---	---			
FINANCING																
10.	The Chit Corporation of Tamil Nadu Limited	Commercial Taxes	11 January 1984	2002-03	2004-05	(-)3.53	---	5.92	(-)51.00	(-)25.90	(-)3.53	---	1	0.91	2	
Sector-wise total						(-)3.53	---	5.92	(-)51.00	(-)25.90	(-)3.53	---	---			
TRANSPORT																
11.	Tamil Nadu Goods Transport Corporation Limited	Transport	26 March 1975	1989-90		0.21	---	32.66	(-)132.55	(-)29.85	6.57		Under liquidation since March 1990			
Sector-wise total						0.21	---	32.66	(-)132.55	(-)29.85	6.57	---	---	---		
MISCELLANEOUS																
12.	Tamil Nadu State Sports Development Corporation Limited	Education	15 November 1984	1991-92	2003-04	(-)9.71	---	0.002	127.86	146.92	(-)9.71	---	12	---	---	

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
13.	Tamil Nadu Film Development Corporation Limited	Information and Tourism	12 April 1972	2003-04	2004-05	3.67	---	1,391.00	(-)1,228.33	1,400.00	3.67	0.26	---	48.05	4
14.	Tamil Nadu Institute of Information Technology	Higher Education	20 February 1998	2003-04	2004-05	---	---	510.44	(-)510.44	---	---	---	---	NIL	NIL
Sector-wise total						(-)6.04	---	1,901.442	(-)1,610.91	1,546.92	(-)6.04	---			
TOTAL (C)						(-)2,247.68	----	3,853.172	(-)17,930.51	128.12	(-)1,009.81	---			
GRAND TOTAL (A+B+C)						9,696.04	---	1,93,138.932	(-)4,20,529.60	16,94,460.49	1,50,476.56	8.88			

NOTE:

- A: Capital employed represents net fixed assets (including capital work-in-progress) PLUS working capital except in case of finance companies/corporations, where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid-up capital, free reserves, bonds, deposits and borrowings (including refinances).

ANNEXURE-3

(Referred to in paragraph 1.5)

Statement showing subsidy/grants received, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and subsidy receivable and guarantees outstanding at the end of March 2004

(Figures in columns 3(a) to 7 are Rupees in lakh)

Sl. No.	Name of the company/ Statutory corporation	^Subsidy received during the year				*Guarantees received during the year and outstanding at the end of the year					Waiver of dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government	State Government	Others	Total	Cash credit from banks	Loans from other sources	Letters of credit opened by banks in respect of import	Payment obligation under agreement with foreign consultants	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
(A) WORKING COMPANIES																
INDUSTRY																
1.	Tamil Nadu Industrial Development Corporation Limited	1,450.00	76.63	---	1,526.63	---	(1,43,885.15)	---	---	(1,43,885.15)	---	---	---	---	---	---
2.	Tamil Nadu Small Industries Corporation Limited (TANSI)	---	---	---	---	(709.21)	(300.00)	---	---	(1,009.21)	---	---	---	---	---	---
3.	Tamil Nadu Small Industries Development Corporation Limited	138.61	100.00	---	238.61	---	---	---	---	---	---	---	---	---	---	---
4.	Tamil Nadu Leather Development Corporation Limited	---	---	---	---	(75.00)	---	---	---	(75.00)	---	---	---	---	---	---

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(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
ENGINEERING																
5.	Southern Structurals Limited	---	---	---	---	729.85 (729.85)	---	---	---	729.85 (729.85)	---	---	---	---	---	---
ELECTRONICS																
6.	Electronics Corporation of Tamil Nadu Limited	---	253.91	---	253.91	---	---	---	---	---	---	---	---	---	---	---
TEXTILES																
7.	Tamil Nadu Zari Limited	12.50	---	---	12.50	---	---	---	---	---	---	---	---	---	---	---
HANDLOOM AND HANDICRAFTS																
8.	Tamil Nadu Handicrafts Development Corporation Limited	11.24 (9.70)	27.00	---	38.24 (9.70)	---	---	---	---	---	---	---	---	---	---	---
9.	Tamil Nadu Handloom Development Corporation Limited	---	---	---	---	(550.00)	---	---	---	(550.00)	---	---	---	---	---	---
FOREST																
10.	Tamil Nadu Tea Plantation Corporation Limited	---	---	---	---	---	(188.95)	---	---	(188.95)	---	---	---	---	---	---
11.	Arasu Rubber Corporation Limited	---	---	0.70	0.70	---	---	---	---	---	---	---	---	---	---	---
CONSTRUCTION																
12.	Tamil Nadu State Construction Corporation Limited	---	---	---	---	(109.91)	1,607.85 (12,488.69)	---	---	1,607.85 (12,598.60)	---	---	---	---	---	---
13.	Tamil Nadu Police Housing Corporation Limited	---	---	---	---	---	(22,631.00)	---	---	(22,631.00)	---	---	---	---	---	---
DRUGS AND CHEMICALS																
14.	Tamil Nadu Medical Services Corporation Limited	---	---	---	---	---	(6,889.93)	---	---	(6,889.93)	---	---	---	---	---	---
SUGAR																
15.	Tamil Nadu Sugar Corporation Limited	---	---	---	---	3,823.29 (3,823.01)	---	---	---	3,823.29 (3,823.01)	---	---	---	---	---	---

(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
16.	Perambalur Sugar Mills Limited	---	---	---	---	3,862.00 (1,451.89)	---	---	---	3,862.00 (1,451.89)	---	---	---	---	---	---
ECONOMICALLY WEAKER SECTION																
17.	Tamil Nadu Adi Dravidar Housing and Development Corporation Limited	3,800.74	---	---	3,800.74	---	---	---	---	---	---	---	---	---	---	---
18.	Tamil Nadu Backward Classes Economic Development Corporation Limited	---	63.25	---	63.25	---	7,027.07 (2,944.40)	---	---	7,027.07 (2,944.40)	---	---	---	---	---	---
19.	Tamil Nadu Minorities Economic Development Corporation Limited	---	7.80	---	7.80	---	---	---	---	---	---	---	---	---	---	---
20.	Tamil Nadu Corporation for Development of Women Limited	---	2,718.35	---	2,718.35	---	75.00 (65.62)	---	---	75.00 (65.62)	---	---	---	---	---	---
PUBLIC DISTRIBUTION																
21.	Tamil Nadu Civil Supplies Corporation Limited	---	80,000.00	---	80,000.00	(2,000.00)	---	---	---	(2,000.00)	---	---	---	---	---	---
TOURISM																
22.	Tamil Nadu Tourism Development Corporation Limited	70.21	---	---	70.21	---	---	---	---	---	---	---	---	---	---	---
FINANCING																
23.	Tamil Nadu Industrial Investment Corporation Limited	---	1,000.00	---	1,000.00	---	8,200.00 (59,117.00))	---	---	8,200.00 (59,117.00))	---	---	---	---	---	---
24.	Tamil Nadu Transport Development Finance Corporation Limited	---	---	---	---	---	(9,000.00)	---	---	(9,000.00)	---	---	---	---	---	---

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(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
INFRASTRUCTURE DEVELOPMENT																
25.	Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited	4,464.13 (155.23)	5,238.73 (1,358.93)	---	9,702.86 (1,514.16)	---	---	---	---	---	---	---	---	---	---	---
26.	Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	---	---	---	---	---	3,000.00	---	---	3,000.00	---	---	---	---	---	---
TRANSPORT																
27.	Tamil Nadu State Transport Corporation (Madurai) Limited	---	1,967.33 (34.38)	---	1,967.33 (34.38)	896.61 (225.00)	---	---	---	896.61 (225.00)	---	---	---	---	---	---
28.	Tamil Nadu State Transport Corporation (Coimbatore) Limited	---	2,666.00 (962.00)	---	2,666.00 (962.00)	---	---	---	---	---	---	---	---	---	---	---
29.	Tamil Nadu State Transport Corporation (Kumbakonam) Limited	---	1,878.00 (346.00)	---	1,878.00 (346.00)	---	---	---	---	---	---	---	---	---	---	---
30.	Tamil Nadu State Transport Corporation (Villupuram) Limited	---	630.00	---	630.00	---	---	---	---	---	---	---	---	---	---	---
MISCELLANEOUS																
31.	Tamil Nadu State Marketing Corporation Limited	---	---	---	---	5,804.00	(6,500.00)	---	---	5,804.00 (6,500.00)	---	---	---	---	---	---
TOTAL (A)		9,947.43 (164.93)	96,627.00 (2,701.31)	0.70	1,06,575.13 (2,866.24)	15,115.75 (9,673.87)	19,909.92 (2,64,010.74)	---	---	35,025.67 (2,73,684.61)	---	---	---	---	---	---

(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
(B)	STATUTORY CORPORATIONS															
32.	Tamil Nadu Electricity Board	20,156.45 (grants)	25,000.00	---	25,000.00 20,156.45 (grants)	---	78,819.00 (4,64,204.00)	---	---	78,819.00 (4,64,204.00)	---	---	---	---	---	---
	TOTAL (B)	20,156.45 (grants)	25,000.00	---	25,000.00 20,156.45 (grants)	---	78,819.00 (4,64,204.00)	---	---	78,819.00 (4,64,204.00)	---	---	---	---	---	---
	GRAND TOTAL (A+B)	9,947.43 (164.93) 20,156.45 (grants)	1,21,627.00 (2,701.31))	0.70	1,31,575.13 (2,866.24) 20,156.45 (grants)	15,115.75 (9,673.87)	98,728.92 (7,28,214.74)	---	---	1,13,844.67 (7,37,888.61)	---	---	---	---	---	---

A Subsidy includes subsidy receivable at the end of year, which is also shown in brackets.

***** Figures in bracket indicate guarantees outstanding at the end of the year.

Except in respect of companies which finalised their accounts for 2003-04 (Serial numbers A-1 to 3, 6 to 8, 10, 11 13 to 16, 22 to 30) the figures are provisional and as given by the companies/corporations.

ANNEXURE-4

(Referred to in paragraph 1.7)

Statement showing financial position of Statutory corporations

(Rupees in crore)

Particulars	2001-02	2002-03	2003-04 (Provisional)
1.TAMIL NADU ELECTRICITY BOARD			
A. LIABILITIES			
Equity capital*	200.00	225.00	425.00
Loans from Government	---	---	---
Other long-term loans (including bonds)	6,492.45	7,281.82	9,139.65
Reserves and surplus	1,209.75	1,314.81	1,344.32
Others (subsidy)	2,068.28	2,346.99	2,765.03
Current liabilities and provisions	7,070.00	6,324.95	5,933.63
TOTAL (A)	17,040.48	17,493.57	19,607.63
B. ASSETS			
Gross fixed assets	13,135.79	14,769.20	15,923.52
LESS: Depreciation	4,508.66	5,329.05	6,289.80
Net fixed assets	8,627.13	9,440.15	9,633.72
Capital works-in-progress	3,309.42	2,910.38	3,326.40
Assets not in use	1.41	2.55	0.21
Deferred cost	4.00	4.59	4.94
Current assets	3,666.97	3,830.98	4,170.54
Investments	23.35	9.29	9.77
Subsidy receivable from the Government	---	---	---
Miscellaneous expenditure	1,408.20	1,295.63	2,462.05
Deficits	---	---	---
TOTAL (B)	17,040.48	17,493.57	19,607.63
C. CAPITAL EMPLOYED*	8,533.52	9,856.56	11,197.03

* It represents loan converted into equity capital and are subject to adjustment against subsidy receivable from Government.

* Capital employed represents net fixed assets (including works-in-progress) PLUS working capital. While working out working capital, the element of deferred cost and investments are excluded from current assets.

(Rupees in crore)

2.TAMIL NADU WAREHOUSING CORPORATION			
Particulars	2001-02	2002-03	2003-04
A. LIABILITIES			
Paid-up capital	7.61	7.61	7.61
Reserves and surplus	27.68	30.40	31.27
Subsidy	0.19	0.19	0.19
Trade dues and current liabilities (including provision)	8.34	7.25	7.43
TOTAL	43.82	45.45	46.50
B. ASSETS			
Gross block	36.92	39.89	40.02
LESS: Depreciation	10.13	10.93	12.01
Net fixed assets	26.79	28.96	28.01
Capital works-in-progress	0.32	0.05	---
Current assets, loans and advances	16.71	16.44	18.49
TOTAL	43.82	45.45	46.50
C. CAPITAL EMPLOYED*	35.88	38.20	39.07

* Capital employed represents net fixed assets PLUS working capital

ANNEXURE-5

(Referred to in paragraph 1.7)

Statement showing working results of Statutory corporations

1. TAMIL NADU ELECTRICITY BOARD

(Rupees in crore)

Sl. No	Particulars	2001-02	2002-03	2003-04 (Provisional)
1.	(a) Revenue receipts	8,222.47	9,515.74	11,431.32
	(b) Subsidy/subvention from Government	322.50	2,212.14	250.00
	TOTAL	8,544.97	11,727.88	11,681.32
2.	Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest	11,733.98	10,203.30	11,485.96
3.	Gross surplus (+) / deficit (-) for the year (1-2)	(-)3,189.01	1,524.58	195.36
4.	Adjustments relating to previous years	(-)459.18	82.45	305.31
5.	Final gross surplus (+) / deficit (-) for the year (3+4)	(-)3,648.19	1,607.03	500.67
6.	(a) Depreciation (LESS: Capitalised)	661.76	816.73	965.86
	(b) Interest on Government loans	---	---	---
	(c) Interest on others, bonds, advance, etc., and finance charges	779.53	931.72	922.38
	(d) Total interest on loans and finance charges (b) + (c)	779.53	931.72	922.38
	(e) LESS: Interest capitalized	237.59	253.99	221.15
	(f) Net interest charged to revenue (d) – (e)	541.94	677.73	701.23
	(g) Total appropriations (a) + (f)	1,203.70	1,494.46	1,667.09
7.	Surplus (+) / deficit (-) before accounting for subsidy from State Government {(5) – 6 (g) – 1 (b)}	(-)5,174.39	(-)2,099.57	(-)1,416.42
8.	Net surplus (+)/ deficit (-) {(5) – 6(g)}	(-)4,851.89	112.57	(-)1,166.42
9.	Total return on capital employed*	(-)4,309.95	790.30	(-)465.19
10.	Percentage of return on capital employed	---	8.02	---

* Total return on capital employed represents net surplus/deficit PLUS total interest charged to Profit and Loss account (LESS interest capitalised).

(Rupees in crore)

2.TAMIL NADU WAREHOUSING CORPORATION

	Particulars	2001-02	2002-03	2003-04
1.	Income			
(a)	Warehousing charges	19.00	15.76	11.72
(b)	Other income	1.47	1.21	1.37
	TOTAL	20.47	16.97	13.09
2.	Expenses			
(a)	Establishment charges	7.03	7.31	7.41
(b)	Other expenses	9.88	6.81	4.40
	TOTAL	16.91	14.12	11.81
3.	Profit (+) / Loss (-) before tax	3.56	2.85	1.28
4.	Other appropriations/adjustments	(-)0.04	0.46	0.10
5.	Amount available for dividend	3.52	3.31	1.18
6.	Dividend for the year (including dividend tax)	0.76	0.53	0.31
7.	Total return on capital employed	3.52	2.71	1.18
8.	Percentage of return on capital employed	9.81	7.09	3.02

ANNEXURE-6

(Referred to in paragraph 1.11)

Statement showing operational performance of Statutory corporations

1. TAMIL NADU ELECTRICITY BOARD

Sl. No	Particulars	2001-02	2002-03	2003-04 (Provisional)
1.	Installed capacity	(MW)		
(a)	Thermal	2,970	2,970	2,970
(b)	Hydel	1,996	1,996	1,996
(c)	Gas	227	321	424
(d)	Other	19	19	19
	TOTAL	5,212	5,306	5,409
2.	Normal maximum demand	6,687	6,957	7,228
	Percentage increase/decrease (-) over previous year	6.31	4.04	3.89
3.	Power generated	(MKWH)		
(a)	Thermal	20,325	21,080	20,431
(b)	Hydel	4,350	2,724	2,067
(c)	Gas	870	1,107	1,592
(d)	Other	17	18	24
	TOTAL	25,562	24,929	24,114
	Percentage increase/decrease (-) over previous year	1.65	(-)2.48	(-)3.27
	LESS: Auxiliary consumption			
(a)	Thermal	1,772	1,811	1,736
	(Percentage)	8.72	8.59	8.50
(b)	Hydel	115	201	484
	(Percentage)	2.64	7.38	23.42
(c)	Gas	0	51	86
	(Percentage)	0	0	5.40
	TOTAL	1,887	2,063	2,306
	(Percentage)	7.38	8.28	9.56
5.	Net power generated	23,675	22,866	21,808
6.	Power purchased			
(a)	Within the State			
	(i) Government	---	---	---
	(ii) Private	5,340	4,994	7,746
(b)	Other States	937	4,067	2,828

Sl. No	Particulars	2001-02	2002-03	2003-04 (Provisional)
(c)	Central grid	12,081	12,399	14,810
7.	Total power available for sale	42,033	44,326	47,192
8.	Power sold			
	(a) Within the State	35,064	36,077	38,374
	(b) Outside the State	138	270	323
9.	Transmission and distribution losses	6,831	7,979	8,495
10.	Load factor (Percentage)			
(a)	Hydel	25	15.58	11.88
(b)	Thermal	78.1	81.0	78.53
11.	Percentage of transmission and distribution losses to total power available for sale	16.3	18.0	18.0
12.	Number of villages/towns electrified (in lakh)	0.64	0.64	0.64
13.	Number of pump sets/wells energised (in lakh)	16.45	16.76	17.03
14.	Number of sub-stations	948	984	1,044
15.	Transmission and Distribution lines (in lakh KMs)			
(a)	High/medium voltage	1.40	1.24	1.27
(b)	Low voltage	4.32	4.56	4.68
16.	Connected load (in MW)	26,173	27,538	29,406
17.	Number of consumers (in lakh)	152.11	161.44	166.13
18.	Number of employees (in lakh)	0.90	0.87	0.84
19.	Consumer/employees ratio (No. of consumers per employee)	169.01	185.56	197.77
20.	Total expenditure on staff during the year (Rupees in crore)	1,590.88	1,552.67	1,611.18
21.	Percentage of expenditure on staff to total revenue expenditure	12.30	13.18	11.99
22.	Units sold	(MKWH)		
(a)	Agriculture	9,495	9,030	9,588
	Percentage share to total units sold	26.97	24.84	24.78
(b)	Industrial	12,308	12,667	13,497
	Percentage share to total units sold	34.96	34.85	34.88
(c)	Commercial	3,361	3,586	3,498
	Percentage share to total units sold	9.55	9.87	9.04
(d)	Domestic	7,872	9,003	9,894
	Percentage share to total units sold	22.36	24.77	25.57
(e)	Others	2,166	2,061	2,220
	Percentage share to total units sold	6.16	5.67	5.73
	TOTAL	35,202	36,347	38,697

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Sl. No	Particulars	2001-02	2002-03	2003-04 (Provisional)
		(Paise per KWH)		
(a)	Revenue (excluding subsidy from Government)	234	262	295
(b)	Expenditure*	345	296	316
(c)	Profit (+) / Loss (-)	(-)111	(-)34	(-)21
(d)	Average subsidy claimed from Government	09	61	06
(e)	Average interest charges	22	26	24

2. TAMIL NADU WARE HOUSING CORPORATION

	Particulars	2001-02	2002-03	2003-04
	Number of stations covered	67	66	65
	Storage capacity created up to the end of the year (tonne in lakh)			
(a)	Owned	5.98	6.00	6.00
(b)	Hired	0.83	0.37	0.36
	TOTAL	6.81	6.37	6.36
	Average capacity utilised during the year (lakh metric tonnes)	6.16	5.34	3.69
	Percentage of utilisation	90	73	58
	Average revenue per metric tonne per year (Rupees)	332.25	317.79	354.72
	Average expenses per metric tonne per year (Rupees)	274.44	264.42	320.28

* Revenue expenditure includes depreciation but excludes interest on long-term loans.

ANNEXURE-7

(Referred to in paragraph 1.27)

Major recommendations/comments made by the Statutory Auditors on possible improvements in internal audit/internal control systems of Government companies

Sl. No	Nature of recommendations/comments	Number of companies where recommendations/comments	Reference to Serial Number in Annexure-2
1.	Non-operation of internal audit wing	1	A-12
2.	Internal audit non-commensurate with the size and nature of business	2	A-7 and 28
3.	Internal audit system to be improved	2	A-37 and 42
4.	System to be strengthened to prevent misappropriation of cash	2	A-48 and 42
5.	Delay in conduct of internal audit	1	A-42
6.	Inadequate coverage by internal audit	1	A-42
7.	Lack of details on fixed assets	2	A-7 and 17
8.	Strengthening of system of valuation of investments and reporting on capital/investment erosion	1	A-13
9.	Non-submission of periodical internal audit reports	1	A-51

ANNEXURE-8
(Referred to in Paragraph 1.30)

Statement showing paid-up capital, investment and summarised working results of 619-B companies as per their latest finalised accounts

(Figures in columns 5 to 17 are Rupees in lakh)

Sl. No.	Name of company	Status	Year of account	Paid-up capital	Equity by				Loans/grants by			Total investment by way of equity, loans and grants			Profit (+)/ Loss (-)	Accumulated Profit (+)/ Loss (-)
					State Govt.	State Govt. companies	Central Govt. and its companies	Others	State Govt.	State Govt. companies	Central Govt.	State Govt.	State Govt. companies	Central Govt.		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1.	Tamil Nadu Telecommunications Limited	Working	2003-04	2,266.01	---	668.40 (29.5%)	695.10 (30.7%)	902.51 (39.8%)	---	---	---	---	668.40	695.10	(-)471.62	(-)3,162.40
2.	Tidel Park Limited	Working	2003-04	4,400.00	---	1,275.00 (29%)	---	3,125.00 (71%)	---	---	---	---	1,275.00	---	1,304.54	3,379.95
3.	Tamil Nadu Newsprints and Papers Limited	Working	2003-04	6,935.86	2,444.49 (35.2%)	236.02 (3.4%)	---	4,255.35 (61.4%)	---	---	---	2,444.49	236.02	---	5,284.49	19,918.11

ANNEXURE-9
(Referred to in paragraph 2.1.5)

Financial position of Tamil Nadu Tea Plantation Corporation Limited for the five years ended 31 March 2004.

(Rupees in lakh)

	Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04
	Liabilities					
a.	Paid-up capital	596.18	596.18	596.18	596.18	596.18
b.	Reserves and Surplus	1,705.93	1,137.41	416.58	353.89	353.85
c.	Secured loans	-	250.00	232.16	100.00	75.00
d.	Unsecured loans	337.15	337.15	287.75	238.35	188.95
e.	Current liabilities and provisions	3,884.38	3,958.80	4,280.80	4,514.95	4,656.49
	Total	6,523.64	6,279.54	5,813.47	5,803.37	5,870.47
	Assets					
a.	Gross Block	5,744.92	6,012.77	6,935.13	7,030.78	7,082.95
b.	Less: Depreciation	2,209.87	2,430.75	2,692.02	2,964.80	3,197.50
c.	Net Fixed Assets	3,535.05	3,582.02	4,243.11	4,065.98	3,885.45
d.	Capital work-in-progress	368.82	761.78	159.17	101.87	55.16
e.	Current Assets, Loans and Advances	2,619.77	1,935.74	1,411.19	1,450.19	1,364.87
f.	Accumulated losses	--	--	---	185.33	564.99
	Total	6,523.64	6,279.54	5,813.47	5,803.37	5,870.47
	Capital employed	2,639.26	2,320.74	1,532.67	1,103.09	648.99
	Net worth	2,302.11	1,733.59	1,012.76	764.74	385.04

NOTE:

1. Capital employed represents Net Fixed Assets PLUS capital work-in-progress PLUS Working capital
2. Net Worth represents paid-up capital plus Reserves and Surplus less accumulated losses

ANNEXURE-10
(Referred to in paragraph 2.1.5)

Working results of Tamil Nadu Tea Plantation Corporation Limited for the five years ended 31 March 2004

(Rupees in lakh)

	Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04
A.	Income					
(i)	Sales	6,139.58	4,755.69	4,785.54	4,464.12	4,151.61
(ii)	Other income	111.88	79.62	62.55	85.48	69.53
(iii)	Accretion to (+)/Decretion of (-) Stock in trade.	2.39	169.57	(-) 282.81	79.95	(-) 94.55
	Total	6,253.85	5,004.88	4,565.28	4,629.55	4,126.59
B.	Expenditure					
(iv)	Plantation and maintenance expenses.	2,682.10	2,472.02	2,308.09	2,105.87	1,829.46
(v)	Tea production expenses.	2,607.65	2,233.78	2,179.12	2,096.42	2,008.62
(vi)	Administration and other expenses	103.32	103.12	78.86	70.11	64.35
(vii)	Selling and distribution expenses.	471.32	426.34	432.25	325.54	327.14
(viii)	Finance charges.	28.14	44.42	51.22	50.95	28.80
(ix)	Total expenditure before depreciation	5,892.53	5,279.68	5,049.54	4,648.89	4,258.37
(x)	Cash loss	---	274.80	484.26	19.34	131.78
(xi)	Depreciation	240.54	229.18	276.24	290.96	255.17
	Total (including depreciation)	6,133.07	5,508.86	5,325.78	4,939.85	4,513.54
(xii)	Profit (+)/Loss (-)	120.78	(-)503.98	(-)760.50	(-)310.30	(-)386.95
(xiii)	Prior period expenses/ (income)	109.13	64.48	(39.72)	288.11	(7.29)
(xiv)	Net profit/ loss for appropriation.	11.65	(-) 568.46	(-) 720.78	(-) 598.41	(-)379.66
(xv)	Income tax	28.45	---	---	---	---
(xvi)	Net Profit(+)/ Loss (-)	(-) 16.80	(-) 568.46	(-) 720.78	(-) 598.41	(-)379.66

ANNEXURE – 11
(Referred to in paragraph 2.1.8)

Budgeted and actual yield of GTL in Tamil Nadu Tea Plantation Corporation Limited

(In lakh kgs)

Tea Divisions	Phase	1999-2000			2000-01			2001-02			2002-03			2003-04			Total Shortfall (Excess)
		Budgeted yield	Actual yield	Short-fall / (Excess)	Budgeted yield	Actual yield	Short-fall / (Excess)	Budgeted yield	Actual yield	Short-fall / (Excess)	Budgeted yield	Actual yield	Short-fall / (Excess)	Budgeted yield	Actual yield	Short-fall / (Excess)	
Coonoor	I	31.00	27.33	3.67	31.00	27.43	3.57	31.00	25.50	5.50	26.60	23.77	2.83	30.58	28.10	2.48	18.05
Kotagiri	I	31.00	29.38	1.62	31.00	29.03	1.97	31.00	28.91	2.09	29.75	26.35	3.40	32.03	28.15	3.88	12.96
Cherambady	I	53.50	51.60	1.90	46.50	44.88	1.62	50.50	48.50	2.00	46.95	48.66	(1.71)	52.93	49.16	3.77	7.58
Cherangode	I	61.00	58.11	2.89	53.50	48.44	5.06	57.50	52.10	5.40	57.90	56.11	1.79	57.92	51.16	6.76	21.90
Nelliyalam	I	58.50	55.93	2.57	51.50	48.24	3.26	56.00	51.28	4.72	54.60	51.43	3.17	55.73	47.20	8.53	22.25
Kolapalli	I	61.00	67.89	(6.89)	57.00	48.89	8.11	60.00	55.49	4.51	59.00	57.44	1.56	62.14	56.44	5.70	12.99
Devala	II & III	37.00	34.93	2.07	33.50	27.69	5.81	37.00	30.16	6.84	35.40	31.31	4.09	33.75	26.49	7.26	26.07
Pandiar	II & III	64.50	62.10	2.40	58.50	54.42	4.08	63.00	53.90	9.10	61.40	59.26	2.14	59.65	48.33	11.32	29.04
Lawson	IV	18.00	19.26	(1.26)	22.00	20.01	1.99	24.40	22.94	1.46	49.70	32.69	17.01	53.45	43.46	9.99	29.19
Ryan	IV	19.00	19.38	(0.38)	21.00	16.48	4.52	19.40	17.18	2.22	43.80	43.85	(0.05)	45.17	35.00	10.17	16.48
Periakallar	IV	26.00	26.02	(0.02)	46.00	38.26	7.74	40.00	36.05	3.95	---	---	---	---	---	---	11.67
Lower Nirar	IV	19.00	21.16	(2.16)	---	---	---	---	---	---	---	---	---	---	---	---	(2.16)
Naduvattam.	IV	19.00	22.00	(3.00)	23.50	24.17	(0.67)	28.00	24.02	3.98	27.20	21.49	5.71	26.65	20.65	6.00	12.02
Total		498.50	495.09	3.41	475.00	427.94	47.06	497.80	446.03	51.77	492.30	452.36	39.94	510.00	434.14	75.86	218.04

ANNEXURE – 12
(Referred to in Paragraph 2.1.13)

Production performance of tea factories of Tamil Nadu Tea Plantation Corporation Limited

(Quantity in lakh Kg)

Name of the factory	Installed capacity of the factory	1999-2000			2000-01			2001-02			2002-03			2003-04		
		Achievable capacity	Made tea produced	Shortfall (-)/Excess (+) to achievable capacity	Achievable capacity	Made tea produced	Shortfall (-)/Excess (+) to achievable capacity	Achievable capacity	Made tea produced	Shortfall (-)/Excess (+) to achievable capacity	Achievable capacity	Made tea produced	Shortfall (-)/Excess (+) to achievable capacity	Achievable capacity	Made tea produced	Shortfall (-)/Excess (+) to achievable capacity
A. Orthodox																
Tiger hill	7.50	6.55	7.84	1.29	7.58	12.16	4.58	6.70	9.44	2.74	6.83	9.44	2.61	7.18	7.76	0.58
Quinshola	7.50	7.60	10.95	3.35	7.65	11.63	3.98	7.53	10.34	2.81	7.63	9.22	1.59	7.63	7.70	0.07
Total (A)	15.00	14.15	18.79	4.64	15.23	23.79	8.56	14.23	19.78	5.55	14.46	18.66	4.20	14.81	15.46	0.65
B. CTC																
Cherangode	22.50	23.76	19.97	(-)3.79	18.38	14.21	(-)4.17	23.18	18.65	(-)4.53	20.25	16.45	(-)3.80	22.88	18.71	(-)4.17
Cherambady	22.50	24.08	17.07	(-)7.01	20.33	16.04	(-)4.29	19.95	13.97	(-)5.98	23.33	19.73	(-)3.60	21.45	18.89	(-)2.56
Pandiar	22.50*	22.43	20.83	(-)1.60	18.98	14.19	(-)4.79	23.10	18.16	(-)4.94	14.80	17.11	2.31	14.25	16.40	2.15
Nelliyallam	15.00	14.65	17.04	2.39	15.00	15.71	0.71	15.60	16.47	0.87	13.40	17.59	4.19	14.30	17.06	2.76
Lawson	15.00	15.35	19.39	4.04	15.15	17.41	2.26	13.35	13.11	(-)0.24	2.20	1.04	(-)1.16	5.05	2.80	(-)2.25
Ryan**	15.00	---	---	---	---	---	---	8.35	4.62	(-)3.73	17.75	17.29	(-)0.46	15.25	16.23	0.98
Total (B)	112.50	100.27	94.30	(-)5.97	87.84	77.56	(-)10.28	103.53	84.98	(-)18.55	91.73	89.21	(-)2.52	93.18	90.09	(-)3.09
Grand Total (A+B)	127.50	114.42	113.09	(-)1.33	103.07	101.35	(-)1.72	117.76	104.76	(-)13.00	106.19	107.87	1.68	107.99	105.55	(-)2.44

* From 2002-03, installed capacity for the Pandiar tea factory is 15 lakh kg.

** Ryan tea factory commenced production with effect from 20 October 2001.

Note: Achievable capacity has been computed with reference to the number of days operated during the year.

ANNEXURE - 13

(Referred to in Paragraph 2.2.6)

Financial Position of Tamil Nadu Industrial Investment Corporation Limited for the five years ended 31 March 2004

(Rupees in crore)

Sl.No.	Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04
I.	LIABILITIES					
(a)	Share capital	42.50	42.50	42.50	42.50	72.50
(b)	Reserves and Surplus	3.52	3.52	2.50	2.50	2.50
(c)	BORROWINGS					
(i)	From IDBI/SIDBI	414.30	372.87	360.56	246.49	164.45
(ii)	Bonds and Fixed deposits	376.51	421.52	471.25	502.21	483.85
(iii)	Loan in lieu of capital	97.50	103.50	103.50	103.50	73.50
(iv)	Others*	145.18	137.50	116.40	154.71	203.25
(d)	Trade dues and Other liabilities (including provisions)	100.34	96.54	79.25	57.93	105.20
(e)	Venture capital fund and technology fund	1.18	1.18	1.18	1.18	1.18
	TOTAL	1,181.03	1,179.13	1,177.14	1,111.02	1,106.43
	ASSETS					
(a)	Gross block	25.44	29.46	29.94	29.90	29.92
(b)	LESS: Depreciation	7.31	8.09	8.77	9.39	9.80
(c)	Net fixed assets	18.13	21.37	21.17	20.51	20.12
(d)	Leased assets	0.69	0.11	0.01	---	---
(e)	Investments	10.92	10.69	10.38	9.39	9.39
(f)	Loans and advances	868.71	824.92	745.20	632.06	539.76
(g)	Other assets	29.17	31.29	20.16	20.81	32.10
(h)	Cash and bank balances	33.23	40.50	44.38	37.19	125.33
(i)	Advance taxes	73.04	74.32	59.77	60.07	50.77
(j)	Miscellaneous expenses	0.11	0.11	0.11	0.11	0.11
(k)	Accumulated losses	147.03	175.82	275.96	330.88	328.85
	TOTAL	1,181.03	1,179.13	1,177.14	1,111.02	1,106.43
(l)	Capital employed	1,075.22	1,080.46	1,089.06	1,074.31	1,024.18
(m)	Net worth	(-99.94)	(-128.73)	(-229.89)	(-284.81)	(-255.37)

Note: Capital employed represents the mean (i.e. the opening balance plus closing balance divided by two) of the following items.

1. Paid up capital, Free reserves (i.e., reserves not funded outside), All borrowings (i.e., long term finance and short term borrowings, debentures/bonds etc).
2. Networth represents paid up capital plus reserves less intangible assets.

* Priority sector bonds, RBI adhoc loan, soft loan, short-term loan and subvention.

ANNEXURE - 14
(Referred to in Paragraph 2.2.7)

Working Results of Tamil Nadu Industrial Investment Corporation Limited for the five years ended 31 March 2004

(Rupees in crore)

Sl.No.	Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04
I.	INCOME					
(a)	Interest on term loans	135.61	135.65	109.26	105.64	98.48
(b)	Other interest on term deposit	1.99	1.10	0.99	1.26	0.91
(c)	Lease income	1.54	0.65	0.10	0.03	0.02
(d)	Hire purchase income	3.20	5.16	0.69	2.36	3.50
(e)	Dividend	0.56	0.97	1.12	0.71	0.85
(f)	Profit on sale of assets	0.02	0.02	0.03	NIL	0.02
(g)	Other income	3.71	5.46	7.46	3.34	8.56
(h)	Bad debts recovered	4.42	2.85	2.08	2.91	9.11
	TOTAL	151.05	151.86	121.73	116.25	121.45
II.	Expenditure					
(a)	Interest on deposits, debentures, refinance and bonds	125.43	126.32	125.74	118.76	98.17
(b)	Salaries and allowances	13.94	14.69	14.61	15.71	13.36
(c)	Office expenses	4.62	4.95	4.51	4.09	4.14
(d)	Bank charges	0.03	0.02	0.04	0.04	0.04
(e)	Other expenses	4.55	3.88	4.15	2.81	2.97
(f)	Depreciation	2.16	1.44	0.94	1.67	0.56
(g)	Write-off/Provision for Non-Performing Assets	---	---	72.90	28.08	---
	TOTAL	150.73	151.30	222.89	171.16	119.24
III.	Profit/Loss for the year as per accounts	0.32	0.56	(-101.16)	(-54.91)	2.21
IV.	Provision for NPA (not routed through profit and loss account)	34.01	29.36	---	---	---
V.	Profit/Loss for the year	(-33.69)	(-28.80)	---	---	---

ANNEXURE - 15
(Referred to in Paragraph 2.2.8)

Resources and utilisation of funds in Tamil Nadu Industrial Investment Corporation Limited for the five years ended 31 March 2004

(Rupees in crore)

Sl.No.	Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04
I.	SOURCES					
	BORROWINGS					
(i)	Refinance	74.13	52.42	75.98	52.78	47.63
(ii)	Bonds	25.00	47.13	48.82	32.67	NIL
(iii)	Others*	24.41	21.76	13.07	41.36	204.73 [@]
(iv)	State Government	1.00	6.00	NIL	NIL	NIL
(v)	Short-term loans	NIL	NIL	NIL	54.00	---
	TOTAL (A)	124.54	127.31	137.87	180.81	252.36
	OTHER THAN BORROWINGS					
(i)	Recovery from loans	297.61	354.52	307.92	320.55	345.47
(ii)	Others	77.14	46.26	52.41	53.93	19.21
	TOTAL (B)	374.75	400.78	360.33	374.48	364.68
	GRAND TOTAL (A+B)	499.29	528.09	498.20	555.29	617.04
II.	UTILISATION					
(i)	Disbursement of loan	172.81	200.20	187.94	126.68	139.83
(ii)	Repayment of bonds	15.12	6.88	11.27	56.78	75.30
(iii)	Repayment of loan/interest	229.07	247.27	226.97	303.36	253.19
(iv)	Others	82.29	73.74	72.02	68.47	148.72
	TOTAL	499.29	528.09	498.20	555.29	617.04
	Plough back (percentage of recovery of loan)	48.27 (16.21)	72.89 (20.56)	50.07 (16.26)	NIL ---	NIL ---
	Percentage of disbursement to recovery	58.06	56.47	61.03	39.52	40.47

* Fixed deposits, RBI adhoc loans and subvention

@ Subvention, loans from Indian Bank, Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited

ANNEXURE- 16
(Referred to in Paragraph 2.2.10)

Receipt and disposal of applications for loan assistance in Tamil Nadu Industrial Investment Corporation Limited
for the five years ended 31 March 2004

(Rupees in crore)

Sl. No.	Description	1999-2000		2000-01		2001-02		2002-03		2003-04	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1.	Applications pending at the beginning of the year	150	53.16	114	22.30	97	31.57	131	65.48	153	17.24
2.	Applications received during the year	3,315	321.49	3,391	441.70	2,661	369.04	2,100	232.61	1,974	295.83
	TOTAL	3,465	374.65	3,505	464.00	2,758	400.61	2,231	298.09	2,127	313.07
3.	Applications disposed of during the year										
	(a) Gross sanction (all types)	3,050	251.09	3,100	286.52	2,285	212.78	1,778	151.40	1,630	200.30
	(b) Closed, withdrawn, etc	301	101.26	308	145.91	342	122.35	300	129.45	302	64.98
4.	Applications pending at the end of the year	114	22.30	97	31.57	131	65.48	153	17.24	195	47.79
	TOTAL	3,465	374.65	3,505	464.00	2,758	400.61	2,231	298.09	2,127	313.07
5.	Amount disbursed		172.81		200.20		187.94		126.68		139.83

ANNEXURE- 17

(Referred to in Paragraphs 2.2.11 and 2.2.15)

**Analysis of overdues of term loan in respect of closed/defunct units assisted by
Tamil Nadu Industrial Investment Corporation Limited**

(A) Faulty appraisal

(Amount - Rupees in lakh)

Sl. No	Name of the unit	Amount disbursed	Amount outstanding		Total	Reasons for overdue and remarks
			Principal	Interest including compound and penal interest		
1.	Babu Spinning Private Limited	79.00	51.43	171.56	222.99	Promoters were only traders in cotton yarn and did not possess experience in production.
2.	Vetri Spinning Mills Limited	104.56	96.76	470.40	567.16	Failure to evaluate the viability of the unit at the time of appraisal resulted in accumulation of overdue amount.
3.	Thangam Spinners	65.19	65.19	355.87	421.06	Loan amount was disbursed without the unit having made arrangements for working capital.
4.	PSS Garments	69.27	45.57	200.27	245.84	Defective appraisal, due to non-verification of export market tie up.
5.	Durga Lodge	78.67	78.67	190.83	269.50	Promoters had absolutely had no experience in hotel industry. While sanctioning the loan, the Company recorded that Tirutani being a pilgrimage centre was expected to attract tourist and also business community. However, in February 2000, the Company stated that the lodge was established without studying demand potential.
6.	Kalaimani Spinning Mills	89.90	89.90	265.98	355.88	Insufficient collateral security and working capital.
7.	Alps Granites	70.44	70.44	235.80	306.24	Company extended a second loan of Rs.40.54 lakh for escalation of the project cost, though there was inordinate delay of more than three years in the implementation of the project.
8.	Kavin Steels Private Limited	108.30	96.13	143.50	239.63	Promoters had no experience at all in steel industries. One was an agriculturist and the others were lawyers. Project was not implemented. Inordinate delay in taking

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Sl. No	Name of the unit	Amount disbursed	Amount outstanding		Total	Reasons for overdue and remarks
			Principal	Interest including compound and penal interest		
						action under SFC Act.
9.	R.S.R Spinning	94.08	92.45	256.66	349.11	Loan disbursed to a known defaulter. Already two spinning mills were functioning in the same premises. These two mills were chronic defaulters. Collateral security value not known to the Company till date (August 2004).
10.	Umashankar Alloys Limited	88.71	88.71	330.27	418.98	Market potential of finished goods not assessed properly. Though account was foreclosed in October 1996, assets have not yet been taken over (March 2004).
11.	Peetee Tubes	268.98	228.97	779.22	1,008.19	Disbursement of loan to a promoter without analysing the market potential of the product and heavy competition resulting in very low price.
12.	Suchita Mills (Private) Limited	148.48	148.48	439.08	587.56	Disbursement without ascertaining the credential of the promoter.
13.	Millenium Business Solution Private Limited	182.00	182.00	53.00	235.00	Failure to verify independently, promoter's claim on business generation.
14.	Ashok Kumar Hotels Private Limited	80.00	62.31	39.06	101.37	Field intelligence report was doubtful about promoter's capacity to bring in required capital. Promoter also had no experience in hotel industry.
15.	Shree Ragavendras	30.00	29.17	0.99	30.16	Similar vide/audio recording companies to whom loans were disbursed earlier were not functioning satisfactorily and were chronic defaulters.
16.	Kumaran Roller Flower Mills (Private) Limited	90.00	74.69	50.22	124.91	The Company did not ensure that the promoter had tied up for the entire working capital requirement.
17.	United Machineries Works Limited	150.00	121.00	326.00	447.00	Promoter had no experience in running textile mills; Company failed to ensure independently the suitability of second hand machinery.
18.	Nagalakshmi Textile Mills Limited	250.00	239.00	573.00	812.00	Promoters were also Directors of units, which defaulted in repayment of dues to the Company.
	TOTAL	2,047.58	1,860.87	4,881.71	6,742.58	

(B) Ineffective follow-up

Sl. No	Name of the unit	Amount disbursed	Amount outstanding		Total	Reasons for overdue and remarks
			Principal	Interest including compound and penal interest		
1.	Shankar Paper and Boards Limited	106.03	59.54	406.14	465.68	Rift in management and working capital problem had resulted in failure of project and non-recovery of dues.
2.	Litton Displays	75.42	74.00	320.90	394.90	Failure to obtain collateral security. Inordinate delay of more than seven years in taking possession.
3.	Dhanalakshmi Steels	85.45	60.32	139.43	199.75	Unit had become defunct since September 2001. Obtaining insufficient collateral security resulting in non-recovery of dues.
4.	Metpro Industries	130.00	130.00	274.17	404.17	Promoter had no experience in manufacturing line of steel industry and he hailed from trading community and hence unable to solve the technical problem in the manufacturing industries.
5.	Shan Holiday Inn (Private) Limited	349.84	343.46	972.38	1,315.84	Failure to take timely possession of the property and to invoke the collateral security.
6.	Boopathy Spinneers	122.00	122.00	519.00	641.00	Unit failed to get power connection. In spite of default right from the beginning, the Company did not take possession of the assets. Machinery valuing Rs.1.40 crore were found missing.
	TOTAL	868.74	789.32	2,632.02	3,421.34	

ANNEXURE- 18
(Referred to in Paragraph 2.2.20)

Statement of amounts due for recovery and recovered by Tamil Nadu Industrial Investment Corporation Limited
for the last five years 1999-2000 to 2003-04

(Rupees in crore)

Sl. No.	Particulars	1999-2000			2000-01			2001-02			2002-03			2003-04		
		Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I.	Demand															
	(a) Arrears at the beginning of the year	56.76	319.62	376.38	50.50	370.11	420.61	261.79	207.42	469.21	254.15	297.53	551.68	245.28	402.02	647.30
	(b) Amount fell due during the year	156.75	200.35	357.10	240.36	217.23	457.59	192.87	211.30	404.17	207.14	214.02	421.16	186.58	143.00	329.58
	TOTAL DEMAND	213.51	519.97	733.48	290.86	587.34	878.20	454.66	418.72	873.38	461.29	511.55	972.84	431.86	545.02	976.88
II.	Target for recovery	155.00	145.00	300.00	160.00	160.00	320.00	215.00	155.00	370.00	195.00	112.00	307.00	204.00	102.00	306.00
	(a) Percentage of target to demand	72.60	27.89	40.90	55.01	27.24	36.44	47.29	37.02	42.36	42.27	21.89	31.56	47.24	18.71	31.32
III.	Recovery															
	(a) Arrears at the beginning of the year	41.85	56.09	97.94	37.78	46.50	84.28	34.07	29.21	63.28	35.76	34.02	69.78	116.49	40.62	157.11
	(b) Amount fell due during the year	115.06	84.61	199.67	169.98	100.26	270.24	161.73	82.91	244.64	175.26	75.51	250.77	126.98	61.38	188.36
	TOTAL COLLECTION	156.91	140.70	297.61	207.76	146.76	354.52	195.80	112.12	307.92	211.02	109.53	320.55	243.47	102.00	345.47

Sl. No.	Particulars	1999-2000			2000-01			2001-02			2002-03			2003-04		
		Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
IV.	Outstanding															
	(a) Arrears at the beginning of the year	14.91	263.53	278.44	12.72	323.61	336.33	227.72	178.21	405.93	218.39	263.51	481.90	128.79	361.40	490.19
	(b) Amount fell due during the year	41.69	115.74	157.43	70.38	116.97	187.35	31.14	128.39	159.53	31.88	138.51	170.39	59.60	81.62	141.22
	SUB TOTAL	56.60	379.27	435.87	83.10	440.58	523.68	258.86	306.60	565.46	250.27	402.02	652.29	188.39	443.02	631.41
	LESS: Rescheduled	6.10	9.16	15.26	11.68	10.99	22.67	4.71	9.07	13.78	4.99	---	4.99	49.55	22.52	72.07
	BALANCE OVER DUES	50.50	370.11	420.61	71.42	429.59	501.01	254.15	297.53	551.68	245.28	402.02	647.30	138.84	420.50	559.34
V.	Percentage of recovery															
	(a) Arrears at the beginning of the year	73.73	17.55	26.02	74.81	12.56	20.04	13.01	14.08	13.49	14.07	11.43	12.65	47.49	10.10	24.27
	(b) Amount fell due during the year	73.40	42.23	55.91	70.72	46.15	59.06	83.85	39.24	60.53	84.61	35.28	59.54	68.06	42.92	57.15

NOTE:

Up to the financial year 2000-01 in respect of foreclosed accounts only defaulted amount has been taken as principal overdues. Consequent to computerisation from the year 2001-02, the entire outstanding has been taken as principal overdues in such accounts. Similarly, interest subsequent to foreclosure has not been taken for arriving the interest overdues till the financial year 2000-01. But from the financial year 2001-02, the same has also been taken into account for calculating the interest overdues. Likewise, till 2000-01 principal and interest in respect of loss assets was excluded for demands.

Demand raised and amount collected in respect of short term loan to the Tamil Nadu Civil Supplies Corporation Limited and Tamil Nadu Telecommunications Limited during the financial year 2001-02 has been excluded.

ANNEXURE-19

(Referred to in Paragraph 3.1.1)

**Installed capacity and generation of power by the power stations of
Tamil Nadu Electricity Board**

	Particulars	Number of power stations (units)	Installed capacity (MW) (31.3.04)	Generation (In million units)				
				1999-2000	2000-01	2001-02	2002-03	2003-04
I.	Hydel	32	1,987.40 (36.80)*	4,444	5,450	4,350	2,724	2,067
II.	Thermal							
(a)	Ennore	1(5 units)	450	1,295	753	1,149	1,742	1,264
(b)	Tuticorin	1(5 units)	1,050	7,449	7,934	8,105	8,193	8,083
(c)	Mettur	1(4 units)	840	5,786	6,422	6,396	6,738	6,735
(d)	North Chennai	1(3 units)	630	4,331	4,355	4,675	4,407	4,348
	TOTAL	4	2,970 (54.99)	18,861	19,464	20,325	21,080	20,430
III.	Gas based							
(a)	Narimanam	**	0	31	15	0	0	0
(b)	Thirumakottai***	1	107.88	---	36	697	727	724
(c)	Valuthur****	1	95	---	---	---	104	672
(d)	Kuthalam*****	1	101.40	---	---	---	---	108
	TOTAL	3	304.28 (5.63)	31	51	697	831	1,504
IV.	Naptha based							
(b)	Basin Bridge	1(4 units)	120 (2.22)	86	164	173	276	89
V.	Windmill	120	19.355 (0.36)	27	18	17	18	24
	Total Board	160	5,401.035 (100)	23,449	25,147	25,562	24,929	24,114

* Figures in brackets denote percentage in each category to total installed capacity

** Units I & II kept under shut down from Oct. 2000 & June 1999 respectively. TNEB has decided to scrap these units in February 2001.

*** Date of Commissioning 30 March 2001

**** Date of Commissioning 13 March 2003

***** Date of Commissioning 24 March 2004

ANNEXURE-20

(Referred to in Paragraph 4.8.13)

Performance of Internal Audit Wing of Tamil Nadu Electricity Board

(A) Regional Audit Parties

(Money value - Rupees in crore)

	1999-2000			2000-01			2001-02			2002-03		
	IRs	Paras	Money value	IRs	Paras	Money value	IRs	Paras	Money value	IRs	Paras	Money value
Opening balance	1,755	11,040	16.30	2,305	14,130	26.04	2,744	17,270	34.71	3,052	20,070	62.97
Issued	886	9,714	24.04	644	8,296	31.92	596	8,029	72.17	628	10,988	34.95
Clearance	336	6,624	14.30	205	5,156	23.25	288	5,229	43.91	362	6,985	27.06
Closing balance	2,305	14,130	26.04	2,744	17,270	34.71	3,052	20,070	62.97	3,318	24,073	70.86

(B) Concurrent Audit Parties at Thermal Power Stations

(Money value - Rupees in crore)

	1999-2000			2000-01			2001-02			2002-03		
	IRs	Paras	Money value	IRs	Paras	Money value	IRs	Paras	Money value	IRs	Paras	Money value
Opening balance	204	1,446	4.58	258	1,311	4.69	312	1,453	5.14	355	1,528	26.21
Issued	69	943	0.69	75	958	1.08	57	616	47.54	68	676	3.61
Clearance	15	1,078	0.59	21	816	0.63	14	541	26.47	66	872	6.44
Closing balance	258	1,311	4.69	312	1,453	5.14	355	1,528	26.21	357	1,332	23.39

(C) Concurrent Audit Party at Poimpuhar Shipping Corporation Limited

(Money value - Rupees in crore)

	1999-2000*			2000-01			2001-02			2002-03		
	IRs	Paras	Money value	IRs	Paras	Money value	IRs	Paras	Money value	IRs	Paras	Money value
Opening balance	1	58	2.98	2	89	6.51	7	231	22.01	8	252	23.65
Issued	1	31	3.53	5	143	15.50	1	21	1.89	1	10	0.71
Clearance	---	---	---	---	1	---	---	---	0.25	---	---	0.26
Closing balance	2	89	6.51	7	231	22.01	8	252	23.65	9	262	24.10

* This was the first year of audit by Concurrent Audit Party.

ANNEXURE-21

(Referred to in Paragraph 4.19.1)

Statement showing paragraphs/reviews for which explanatory notes were not received

Sl. No	Name of the Department	1997-98	1998-99	1999-2000	2000-01	2001-02	Total
1	Adi Dravidar Welfare	---	---	---	---	1	1
2	Energy	---	---	---	1	---	1
3	Handlooms, Handicrafts, Textiles and Khadi	---	---	---	---	1	1
4	Highways	---	1	---	---	1	2
5	Industries	---	---	7	5	5	17
6	Rural Development and Local Administration	1	---	---	---	---	1
7	Small Industries	---	4	6	4	4	18
8	Social Welfare and Noon Meal Programme	---	---	---	---	1	1
9	Transport	---	---	---	---	1	1
	TOTAL	1	5	13	10	14	43

ANNEXURE-22

(Referred to in Paragraph 4.19.3)

**Statement showing persistent irregularities pertaining to Government Companies appeared in the Report of CAG of India
(Commercial) – Government of Tamil Nadu**

Sl. No.	Gist of Persistent irregularities	Year of Audit Report/ Para No.	Money Value (Rupees in crore)	Gist of Audit observations	Actionable points/Action to be taken	Details of actions taken
1. Tamil Nadu Industrial Investment Corporation Limited						
(i)	Disbursement of loans without due verification of adequacy, validity, real worth and genuineness of the collateral securities offered by the borrowers	1998-99/4A.2	1.41	Grant of term loans without adequate collateral security and failure to verify purchase/creation of assets resulted in non-realisation of over-dues	Responsibility is required to be fixed on the officials of the company for disbursement of loans without due verification.	After detailed enquiry four officials of the company were dismissed from service (May 2003).
		2000-2001/4A.2.2 (1) & (2)	0.65	Failure to ascertain the guideline value of collateral securities from Registration Authorities before disbursement of loan resulted in a loss of Rs.0.65 crore.	Responsibility is required to be fixed on the officials of the company for not ascertaining the guideline value of collateral securities from the Registration Authorities before disbursement of loan.	In the case of sub para (1) the Government stated that criminal complaint had been lodged against the promoter, owner of the collateral security and the valuer (July 2001) In case of sub para (2) further compliance is not yet received

Audit Report (Commercial) for the year ended 31 March 2004

Sl. No.	Gist of Persistent irregularities	Year of Audit Report/ Para No.	Money Value (Rupees in crore)	Gist of Audit observations	Actionable points/Action to be taken	Details of actions taken
		2000-2001/4A.2.3	0.43	Release of term loans relying on bogus collateral securities resulted in non recovery of dues.	Responsibility is required to be fixed on the officials of the company for not verifying the genuineness of the collateral securities.	The Government stated that criminal complaints were lodged against the promoters and action was being taken against the officials for the lapses in this regard (July 2001). Further compliance not received.
(ii)	Violation of guidelines governing sanction of loan	1997-98/4A.4	8.84	Violation of guidelines while sanctioning leasing and hire purchase loans to 16 industrial units.	Responsibility is required to be fixed on the officials for extension of leasing and hire purchase loans in violation of Guidelines.	The Company accepted the facts and stated that appropriate action was being initiated against the officials responsible for such lapses. No further compliance received.
		1999-2000/4A.8	0.85	Sanction of loan ignoring the appraisal report, release of loan disregarding the guidelines prescribed by the Board of Directors of the company.	Responsibility is required to be fixed on the officials for release of loan disregarding the guidelines.	Action was intimated for invoking the collateral security (May 2000). No further compliance received
2. Tamil Nadu Small Industries Development Corporation Limited						
(i)	Investment of funds on unproductive project	1999-2000/4A.10	1.05	Unproductive investment of Rs.1.05 crore due to injudicious decision to construct Block-II of garment complex	Before going in for construction of multi-storeyed Industrial complex at Guindy the company should have assessed the demand realistically taking into account the demand for the earlier Industrial complexes.	No Compliance received.

Sl. No.	Gist of Persistent irregularities	Year of Audit Report/ Para No.	Money Value (Rupees in crore)	Gist of Audit observations	Actionable points/Action to be taken	Details of actions taken
	Idle investment on construction of Electronic Complex	2001-2002/4A.4.2	2.51	Construction of 40 modules in Electronic complex, Guindy without demand resulted in idle investment of Rs.2.51 crore.	Before going in for construction of Electronic complex at Guindy the company should have assessed the demand realistically taking into account the demand for the earlier complexes.	No Compliance received.

ANNEXURE-23

(Referred to in Paragraph 4.19.3)

Statement showing persistent irregularities pertaining to Statutory corporations appeared in the Reports of CAG of India (Commercial) – Government of Tamil Nadu

Sl. No.	Gist of Persistent irregularities	Year of Audit Report/ Para No.	Money Value (Rs. in crore)	Gist of Audit observations	Actionable points/Action to be taken	Details of actions taken
1	Extension of tariff concession in contravention of Government orders	1998-99/4B.2	2.76	Loss of revenue due to irregular extension of tariff concession to M/s Sree Aravind Steel Limited	Before extending concession under new industry category, the officials of the Board ensure themselves that the concession is extended to the eligible consumers only	The department stated that the concession extended to the said consumer amounting to Rs. 2.76 crore was withdrawn and notices under R. R & R. D Act was issued. However, the consumer obtained a stay order in the court (March 2002). No further compliance received.
		2001-02/4B.1.9	0.21	Failure to withdraw concession extended to an ineligible consumer resulted in revenue loss of Rs. 0.21 crore	Before extending concession under new industry category, the officials of the Board ensure themselves that the concession is extended to the eligible consumers only	The Government stated that necessary instruction had been issued to withdraw the new industries tariff concession extended to the consumer and recover the amount (March 2004). Further compliance not received (August 2004).
2	Procurement of materials without proper planning and assessment of complete requirement resulted in locking up of Boards' fund and consequent loss of interest	2000-01/4B.1.3	0.85 + 0.45 = 1.30	Failure to allot allied equipment resulted in non-commissioning of circuit breakers leading to locking up of Boards fund for a period ranging from 42 to 54 months	Before procurement of materials the officials of the Board should assess the requirement realistically and ensure their procurement in time.	Four circuit breakers are yet to be commissioned (March 2004). Further compliance awaited (August 2004)
		2001-02/4B.1.3	3.22	Transmission towers purchased for general construction circle,	Before procurement of materials the officials of the Board should assess the	The Government justified the placement of order (March 2004). However, the details of utilisation of tower parts are yet

Sl. No.	Gist of Persistent irregularities	Year of Audit Report/ Para No.	Money Value (Rs. in crore)	Gist of Audit observations	Actionable points/Action to be taken	Details of actions taken
				Chennai at a cost of Rs. 3.22 crore were lying idle for more than four years.	requirement realistically and ensure their procurement in time.	to be received (August 2004).

ANNEXURE-24

(Referred to in paragraph 4.20)

Statement showing the department-wise outstanding Inspection Reports (IRs)

Sl. No	Name of Department	Number of PSUs	Number of outstanding IRs	Number of outstanding paragraphs	Years from which paragraphs outstanding
1.	Industry	11	37	224	1995-96
2.	Small Industry	5	12	79	1998-99
3.	Information Technology	1	5	29	1998-99
4.	Commercial Taxes	1	1	4	2001-02
5.	Information and Tourism	2	6	51	1994-95
6.	Agriculture	3	6	13	2000-01
7.	Prohibition and Excise	1	4	18	1999-2000
8.	Social Welfare and Noon-Meal Programme	1	4	7	2000-01
9.	Energy	1	1	3	2003-04
10.	Municipal Administration and Water Supply	1	1	11	2003-04
11.	Transport	9	27	69	2000-01
12.	Fisheries	1	2	3	2002-03
13.	Public (Ex-servicemen)	1	5	11	1996-97
14.	Health and Family Welfare	1	4	16	2000-01
15.	Adi Dravidar and Tribal Welfare, Backward Classes, Most Backward Classes and Minority Welfare	3	11	49	1997-98
16.	Rural Development and Local Administration	1	3	5	1995-96
17.	Home	1	2	5	2002-03
18.	Public Works	1	9	37	1995-96
19.	Highways	1	5	46	1995-96
20.	Handloom, Handicrafts, Khadi and Textiles	4	11	32	1999-2000
21.	Environment and Forest	3	8	24	1997-98
22.	Food and Consumer Protection	2	8	75	1996-97
23.	Tamil Nadu Electricity Board	1	585	2,486	1997-98
	Grand Total	57	759	3,304	

ANNEXURE-25

(Referred to in paragraph 4.20)

Statement showing the department-wise draft paragraphs, reply to which are awaited

Sl. No	Name of Department	Number of draft paragraphs	Period of issue
1.	Industry	2	June to August 2004
2.	Energy	10	April to September 2004
3.	Co-operation, Food and Consumer Protection	2	April to June 2004
5.	Transport	1	May 2004
6.	Finance	1	September 2004
	TOTAL	16	

GLOSSARY

Glossary of technical terms used in the Information Technology Review on Implementation of Software on High Tension Revenue Billing in Tamil Nadu Electricity Board

Sl.No.	Terms	Para reference	Meaning
1.	HT services	3.2.1	Three phase supply with 11000 volts or above between phases or three-phase 415 volts between phases.
2.	central server	3.2.2	A dedicated higher capacity computer in the Board Headquarters, storing the data transmitted by the EDCs.
3.	SQL	3.2.2	Structured Query Language-An interactive programming language to create, maintain, and query relational databases.
4.	Banking charges for wind mill services	3.2.4	Charges levied by Board (5 percent of the units fed into the Board lines) to carry forward the surplus energy generated by windmill units, after adjusting it against consumption of units of a particular month in respect of a HT service.
5.	RKVAHr penalty .	3.2.4	(Reactive Kilovolt Ampere-Hour) penalty-levied on windmill units for drawing reactive power if they failed to maintain a minimum power factor of 0.85.
6.	KVA	3.2.9	(Kilovolt ampere)-rating of all the equipments in Kilowatt divided by 0.9
7.	Kvahr	3.2.11	(Kilovolt ampere hour)- a unit of electrical power equal to 1000 volt amperes.
8.	Kwhr	3.2.11	(Kilo watt hour)-Unit of energy equivalent to one kilowatt (1KW) of power expended for one hour time.
9.	Energy audit	3.2.25	A mandatory audit for all HT services with MD above 700 KVA with the aim of conserving energy