

Annexure-1

Statement showing particulars of up-to-date paid-up capital, equity/loans received out of budget, other loans received and loans outstanding as on 31 March 2004 in respect of Government companies and Statutory corporations

(Referred to in paragraphs 1.3, 1.4, 1.5 and 1.18)
(Figures in column 3(a) to 4(f) are rupees in lakh)

Sl. No.	Sector and name of the Company	Paid-up capital as at the end of the current year					Equity/loans received out of Budget during the year		Other loans received during the year	Loans Outstanding at the close of 2003-04			Debt equity ratio for 2003-04 (Previous year) 4(f) /3(e)
		State Government	Central Government	Holding companies	Others	Total	Equity	Loans		Government	Others	Total	
1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
A. Working Government Companies													
Agriculture and allied													
1	Punjab Poultry Development Corporation Limited	309.09 [@]	-	-	-	309.09	-	-	-	-	-	-	-
2	Punjab Agro Industries Corporation Limited	4,546.36	124.50	-	250.00	4,920.86	-	-	1,000.00	600.00 ^{@@}	1,000.00	1,600.00	0.33:1 (0.24:1)
3	Punjab State Tubewell Corporation Limited	15,067.12 [*] (2,567.12)	-	-	-	15,067.12 (2,567.12)	649.92	-	-	25,329.52 ^{**}	-	25,329.52	1.68:1 (1.76:1)
4	Punjab State Seeds Corporation Limited	450.99 [#] (0.07)	-	-	101.97	552.96 (0.07)	-	-	-	-	-	-	-
5	Punjab State Container and Warehousing Corporation Limited	2,500.00	-	-	-	2,500.00	-	-	-	-	3,914.22	3,914.22	1.57:1 (1.93:1)
6	Punjab Agro Foodgrains Corporation Limited	-	-	500.00	-	500.00	-	-	-	-	-	-	-
	Sectorwise Total	22,873.56 (2,567.19)	124.50	500.00	351.97	23,850.03 (2,567.19)	649.92	-	1,000.00	25,929.52	4,914.22	30,843.74	1.29:1 (1.36:1)
Public Distribution													
7	Punjab State Civil Supplies Corporation Limited	373.00	-	-	-	373.00	-	-	7.70	3,219.93 [§]	-	3,219.93	8.63:1 (8.61:1)
8	Punjab State Grains Procurement Corporation Limited	105.00	-	-	-	105.00	100.00	-	-	-	-	-	-
	Sectorwise Total	478.00	-	-	-	478.00	100.00	-	7.70	3,219.93	-	3,219.93	6.74:1 (8.50:1)

[@] Figure as per Finance Accounts (2003-04) is Rs.275 lakh, the difference of Rs.34.09 lakh is explained in Finance Accounts.

^{@@} Figure as per Audit Report (Civil)-2003-04 is Rs.1,792 lakh, the difference of Rs.1,192 lakh is under reconciliation.

^{*} Figure as per Finance Accounts (2003-04) is Rs.12,842.12 lakh, the difference of Rs.2,225 lakh is explained in Finance Accounts.

^{**} Figure as per Audit Report (Civil) -2003-04 is Rs.25,058 lakh, the difference of Rs.271.52 lakh is under reconciliation.

[#] Figure as per Finance Accounts (2003-04) is Rs.370 lakh, the difference of Rs.80.99 lakh is explained in Finance Accounts.

[§] Figure as per Audit Report (Civil) -2003-04 is Rs.7,466 lakh, the difference of Rs.4,246.07 lakh is under reconciliation.

Audit Report (Commercial) for the year ended 31 March 2004

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Industries												
9	Punjab Small Industries and Export Corporation Limited	2,185.82 [@] (1,200.00)	1,815.00 (1,800.00)	-	-	4,000.82 [#] (3,000.00)	-	-	-	-	-	-	-
10	Punjab State Industrial Development Corporation Limited	7,821.50	-	-	-	7,821.50	-	-	14,338.00	-	46,091.03	46,091.03	5.89:1 (8.07:1)
11	Punjab Recorders Limited	-	-	71.00	-	71.00	-	-	-	-	79.31	79.31	1.12:1 (1.12:1)
	Sectorwise Total	10,007.32 (1,200.00)	1,815.00 (1,800.00)	71.00	-	11,893.32 (3,000.00)	-	-	14,338.00	-	46,170.34	46,170.34	3.88:1 (7.11:1)
	Engineering												
12	Punjab Genco Limited	1,456.60	-	-	-	1,456.60*	-	-	-	-	-	-	-
	Sectorwise Total	1,456.60	-	-	-	1,456.60	-	-	-	-	-	-	-
	Electronics												
13	Punjab Information & Communication Technology Corporation Limited	1,922.68	-	-	-	1,922.68	-	-	-	397.90	-	397.90	0.21:1 (0.21:1)
14	Punjab Digital Industrial Systems Limited	-	-	24.66	-	24.66	-	-	-	-	26.43	26.43	1.07:1 (1.07:1)
15	Consumer Electronics (Punjab) Limited	-	-	21.24	-	21.24	-	-	-	-	-	-	-
16	Electronic Systems Punjab Limited	-	-	299.57	-	299.57	-	-	-	-	627.80	627.80	2.10:1 (2.10:1)
17	Punjab Communications Limited	-	-	1,125.49	480.09	1,605.58	-	-	-	-	-	-	-
	Sectorwise Total	1,922.68	-	1,470.96	480.09	3,873.73	-	-	-	397.90	654.23	1,052.13	0.27:1 (0.27:1)
	Forest												
18	Punjab State Forest Development Corporation Limited	25.00	-	-	-	25.00	-	-	-	-	-	-	-
	Sectorwise Total	25.00	-	-	-	25.00	-	-	-	-	-	-	-
	Tourism												
19	Punjab Tourism Development Corporation Limited	666.10 [§]	-	-	-	666.10	-	-	-	-	-	-	-
	Sectorwise Total	666.10	-	-	-	666.10	-	-	-	-	-	-	-
	Construction												
20	Punjab Police Housing Corporation Limited	5.00	-	-	-	5.00	-	-	625.00	-	2,132.34	2,132.34	426.47:1 (383.55:1)
	Sectorwise Total	5.00	-	-	-	5.00	-	-	625.00	-	2,132.34	2,132.34	426.47:1 (383.55:1)

[@] Figure as per Finance Accounts (2003-04) is Rs.952.48 lakh, the difference of Rs.1,233.34 lakh is explained in Finance Accounts.

[#] Including Rs. 3,000 lakh received from Centre Government (Rs.1,800 lakh) and State Government (Rs.1,200 lakh) for setting up growth centres shown as Share Application Money by the Company whereas the request of the Company to treat it as Share Application Money was under consideration of the State Government (July 2004).

^{*} It includes shares issued for Rs.160 lakh by the Company to Punjab Energy Development Authority on behalf of State Government on account of transfer of Hydel Project at Khatkar Kalan.

[§] Figure as per Finance Accounts (2003-04) is Rs.378.90 lakh, the difference of Rs.287.20 lakh is explained in Finance Accounts.

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Transport												
21	Punjab State Bus Stand Management Company Limited	615.00 [@] (115.00)	-	-	-	615.00 (115.00)	-	-	-	-	2,014.33	2,014.33	3.28:1 (4.58:1)
	Sectorwise Total	615.00 (115.00)	-	-	-	615.00 (115.00)	-	-	-	-	2,014.33	2,014.33	3.28:1 (4.58:1)
	Total A	38,049.26 (3,882.19)	1,939.50 (1,800.00)	2,041.96	832.06	42,862.78 (5,682.19)	749.92	-	15,970.70	29,547.35	55,885.46	85,432.81	1.99:1 (2.66:1)
B	Working Statutory Corporations												
	Power												
1	Punjab State Electricity Board	2,80,611.00*	-	-	-	2,80,611.00	-	-	84,658.78	5,17,487.60**	3,82,886.08	9,00,373.68	3.21:1 (3.12:1)
	Transport												
2	PEPSU Road Transport Corporation	8,682.16	2,435.55	-	-	11,117.71	-	-	50.00	4,629.00	591.00	5,220.00	0.47:1 (0.49:1)
	Social Welfare												
3	Punjab Scheduled Castes Land Development and Finance Corporation	2,232.24 [#]	1,615.28	-	-	3,847.52	-	-	32.45	-	296.26	296.26	0.08:1 (0.09:1)
	Finance												
4	Punjab Financial Corporation	2,931.29	-	-	1,107.85	4,039.14	-	-	-	984.46 [^]	38,319.00	39,303.46	9.73:1 (10.54:1)
	Agriculture												
5	Punjab State Warehousing Corporation	400.00	400.00	-	-	800.00	-	-	-	-	4,406.17	4,406.17	5.51:1 (6.21:1)
	Total B	2,94,856.69	4,450.83	-	1,107.85	3,00,415.37	-	-	84,741.23	5,23,101.06	4,26,498.51	9,49,599.57	3.16:1 (3.09:1)
	Grand Total (A+B)	3,32,905.95 (3,882.19)	6,390.33 (1,800.00)	2,041.96	1,939.91	3,43,278.15 (5,682.19)	749.92	-	1,00,711.93	5,52,648.41	4,82,383.97	10,35,032.38	3.01:1 (3.04:1)

[@] Figure as per Finance Accounts (2003-04) is Rs.100 lakh, the difference of Rs.515 lakh is explained in Finance Accounts.

* Figure as per Finance Accounts (2003-04) is Rs.1,61,700 lakh, the difference of Rs.1,18,911 lakh is explained in Finance Accounts.

** Figure as per Audit Report (Civil) -2003-04 is Rs.4,57,263 lakh, the difference of Rs.60,224.60 lakh is under reconciliation.

[#] Figure as per Finance Accounts (2003-04) is Rs.3,504.59 lakh, the difference of Rs.1,272.35 lakh is explained in Finance Accounts.

[^] Figure as per Audit Report (Civil)- 2003-04 is Rs.1,489 lakh, the difference of Rs.504.54 lakh is under reconciliation.

Audit Report (Commercial) for the year ended 31 March 2004

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
C Non working Government Companies													
	Agriculture												
1	Punjab Land Development and Reclamation Corporation Limited	145.00	-	-	-	145.00	-	-	-	352.50	50.00	402.50	2.78:1 (2.78:1)
2	Punjab Dairy Development Corporation Limited	479.54 [§]	-	-	-	479.54	-	-	-	-	-	-	-
3	Punjab Micro Nutrients Limited	-	-	25.00	-	25.00	-	-	-	35.58	-	35.58	1.42:1 (1.42:1)
	Sectorwise Total	624.54	-	25.00	-	649.54	-	-	-	388.08	50.00	438.08	0.67:1 (0.04:1)
	Industries												
4	Punjab Footwears Limited	-	-	14.66	-	14.66	-	-	-	4.00	-	4.00	0.27:1 (0.27:1)
5	Punjab Tanneries Limited	-	-	52.00	-	52.00	-	-	-	128.00	-	128.00	2.46:1 (2.46:1)
6	Punjab Tyres Limited	-	-	5.50	-	5.50	-	-	-	-	-	-	-
7	Punjab State Leather Development Corporation Limited	341.90	-	-	-	341.90	-	-	-	-	-	-	-
	Sectorwise Total	341.90	-	72.16	-	414.06	-	-	-	132.00	-	132.00	0.32:1 (0.32:1)
	Engineering												
8	Punjab Power Products Limited	-	-	18.50	12.14	30.64	-	-	-	-	66.34	66.34	2.17:1 (2.17:1)
9	Punjab Power Packs Limited	-	-	154.97	-	154.97	-	-	-	65.18	739.21	804.39	5.19:1 (5.19:1)
	Sectorwise Total	-	-	173.47	12.14	185.61	-	-	-	65.18	805.55	870.73	4.69:1 (4.69:1)
	Electronics												
10	Punjab Bio-Medical Equipments Limited	-	-	43.44	-	43.44	-	-	-	-	41.07	41.07	0.95:1 (0.95:1)
11	Punjab Electro Optics Systems Limited	-	-	11.74	-	11.74	-	-	-	-	86.72	86.72	7.39:1 (7.39:1)
12	Intermagnetic India Limited	-	-	4.40	16.00 (16.00)	20.40 (16.00)	-	-	-	-	-	-	-
13	Zimag India Limited	-	-	2.46	3.17 (3.17)	5.63 (3.17)	-	-	-	-	-	-	-
14	PCL Telecom Limited	-	-	19.63	-	19.63	-	-	-	-	-	-	-
	Sectorwise Total	-	-	81.67	19.17 (19.17)	100.84 (19.17)	-	-	-	-	127.79	127.79	1.27:1 (1.27:1)

[§] Figure as per Finance Accounts (2003-04) is Rs.529.47 lakh, the difference of Rs.49.93 lakh is explained in Finance Accounts

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Textiles												
15	Punjab State Hosiery and Knitwear Development Corporation Limited	390.70	-	-	-	390.70	-	-	-	1.09	-	1.09	0.003:1 (0.35:1)
16	Nakodar Cotton Waste Spinning Mills Limited	-	-	@	-	@	-	-	-	-	-	-	-
17	Ludhiana Worsteds Spinning Mills Limited	-	-	0.50	-	0.50	-	-	-	-	-	-	-
18	Sangrur Worsteds Spinning Mills Limited	-	-	0.50	-	0.50	-	-	-	-	-	-	-
19	Polytex Processors Limited	-	-	0.50	-	0.50	-	-	-	-	-	-	-
20	Doaba Shoddy Spinning Mills Limited	-	-	0.50	-	0.50	-	-	-	-	-	-	-
21	Doaba Worsteds Spinners Limited	-	-	0.50	-	0.50	-	-	-	-	-	-	-
22	Sutlej Shoddy Spinners Limited	-	-	2.00 (2.00)	-	2.00 (2.00)	-	-	-	-	-	-	-
	Sectorwise Total	390.70	-	4.50 (2.00)	-	395.20 (2.00)	-	-	-	1.09	-	1.09	0.003:1 (0.34:1)
	Handloom and Handicrafts												
23	Punjab State Handloom and Textile Development Corporation Limited	363.00 (120.00)	-	-	-	363.00 (120.00)	-	-	-	239.74	-	239.74	0.66:1 (0.66:1)
	Sectorwise Total	363.00 (120.00)	-	-	-	363.00 (120.00)	-	-	-	239.74	-	239.74	0.66:1 (0.66:1)
	Tourism												
24	Reliance Hotels Limited	-	-	@	-	@	-	-	-	-	-	-	-
25	Amritsar Hotel Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
26	Queen's Flower Tourist Resorts Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
27	Gulmohar Tourist Complex (Holiday Home) Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
28	Neem Chameli Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
29	Sukhchain Tourist Complex Private Limited.	1.00	-	-	-	1.00	-	-	-	-	-	-	-
30	Pathankot Tourist Complex Private Limited.	1.00	-	-	-	1.00	-	-	-	-	-	-	-
31	Faridkot Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
32	Kapurthala Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
33	Pinkassia Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
34	Aam Khas Bagh Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-

@ paid-up capital was Rs.70 only.

Audit Report (Commercial) for the year ended 31 March 2004

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
35	Surajmukhi Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
36	Sanghol Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
	Sectorwise Total	12.00	-	@	-	12.00	-	-	-	-	-	-	-
	Miscellaneous												
37	Punjab Film and News Corporation Limited	151.34	-	-	-	151.34	-	-	-	-	-	-	-
38	Punjab Export Corporation Limited	9.40*	-	-	0.60	10.00	-	-	-	51.91	-	51.91	5.19:1 (5.19:1)
	Sectorwise Total	160.74	-	-	0.60	161.34	-	-	-	51.91	-	51.91	0.32:1 (0.32:1)
	Total C	1,892.88 (120.00)	-	356.80 (2.00)	31.91 (19.17)	2,281.59 (141.17)	-	-	-	878.00	983.34	1,861.34	0.82:1 (0.61:1)
	Grand Total (A+B+C)	3,34,798.83 (4,002.19)	6,390.33 (1,800.00)	2,398.76 (2.00)	1,971.82 (19.17)	3,45,559.74 (5,823.36)	749.92	-	1,00,711.93	5,53,526.41	4,83,367.31	10,36,893.72	3.00:1 (3.02:1)

Note: (i) Except in respect of companies and corporations which finalised their accounts for 2003-04 (Serial No. A 2,13,14,16,17,20, C 14 and C 15) figures are provisional and as given by the companies and corporations.

(ii) Loans outstanding at the close of 2003-04 represent long term loans only.

(iii) Other loans received during the year include bonds, debentures, inter corporate deposits etc.

(iv) Companies at Serial No. A 6,11,14,15,16,17, C 3,4,5,6,8,9,10,11,12,13,14,16,17,18,19,20,21,22, and 24 are subsidiaries.

(v) Figures in brackets in columns 3(a) to 3(e) represent share application money.

(vi) Companies at Serial No. A 8,12,20, C 25,26,27,28,29,30,31,32,33,34,35 and 36 are not appearing in Finance Accounts (2003-04).

(vii) Loans in respect of Government companies/Statutory corporations at Serial No. A 2,3,7, B 1 and 4 only are shown in Audit Report (Civil) for the year 2003-04.

@ Paid up capital was Rs. 70 only.

* Figure as per Finance Accounts (2003-04) is Rs.19.40 lakh, the difference of Rs.10 lakh is explained in Finance Accounts.

Annexure 2

Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised

(Referred to in paragraphs 1.6,1.7,1.8,1.9, 1.10,1.11,1.14,1.20,1.21 and 1.37)

(Figures in columns 7 to 12 and 15 are rupees in lakh)

Sl. No.	Sector and name of Company	Name of Department	Date of incorporation	Period of accounts	Year in which accounts finalised	Net Profit(+)/Loss (-)	Net impact of audit comments	Paid-up capital	Accumulated Profit (+)/loss(-)	Capital employed (A)	Total return on capital employed (D)	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turnover	Number of employees as on 31-03-2004
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
A	Working Government companies														
	Agriculture and Allied														
1	Punjab Poultry Development Corporation Limited	Animal Husbandry	15 September 1964	2001-02	2003-04	(-) 69.40	Nil	309.09	(-) 547.48	5.40	(-) 68.28	-	2	132.25	57
2	Punjab Agro Industries Corporation Limited	Agriculture	11 February 1966	2003-04	2004-05	147.73	Under finalisation	4,920.86	(-) 993.34	2,147.32	259.96	12.11	-	-	750
3	Punjab State Tubewell Corporation Limited	Irrigation	26 December 1970	1998-99	2004-05	(-) 458.13	Under finalisation	10,842.20	(-) 4,273.42	34,794.37	(-) 458.13	-	5	Nil	3,012
4	Punjab State Seeds Corporation Limited	Agriculture	27 March 1976	2002-03	2003-04	(-)7.42	28.50	552.96	(-) 557.51	864.91	87.13	10.07	1	1,441.77	78
5	Punjab State Container and Warehousing Corporation Limited	Agriculture	26 April 1995	2002-03	2004-05	610.95	Under finalisation	2,500.00	(-)1,560.06	9,109.08	1,551.14	17.03	1	3,172.86	67
6	Punjab Agro Food grains Corporation Limited	Agriculture	8 July 2002	2002-03	2004-05	28.67	Nil	500.00	29.29	1,76,325.50	242.91	0.14	1	1,36,363.98	695
	Sector wise Total					252.40	28.50	19,625.11	(-)7,902.52	2,23,246.58	1,614.73	0.72		1,41,110.86	4,659
	Public Distribution														
7	Punjab State Civil Supplies Corporation Limited	Food and Supplies	14 February 1974	2002-03	2003-04	(-)22,304.66	43,552.00	373.00	(-)33,249.54	2,76,708.83	21,263.23	7.68	1	4,51,055.20	2,100
8	Punjab State Grains Procurement Corporation Limited	Food and Supplies	10 March 2003	First	Accounts	Not	received	(B)					1		Nil
	Sector wise Total					(-)22,304.66	43,552.00	373.00	(-)33,249.54	2,76,708.83	21,263.23	7.68		4,51,055.20	2,100

Audit Report (Commercial) for the year ended 31 March 2004

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Industries														
9	Punjab Small Industries and Export Corporation Limited	Industries	17 March 1962	2001-02	2004-05	189.83	Nil	3,800.82	2,469.66	8,640.52	266.62	3.09	2	15,287.99	1,320
10	Punjab State Industrial Development Corporation Limited	-do-	31 January 1966	2002-03	2004-05	(-) 7,995.98	21.92	7,821.50	(-) 31,667.60	4,695.38	(-)163.60	-	1	2,984.71	107
11	Punjab Recorders Limited	-do-	4 January 1977	2001-02	2003-04	(-)258.72	Nil	71.00	(-) 349.10	207.92	(-)243.61	-	2	139.67	01
	Sector wise Total					(-) 8,064.87	21.92	11,693.32	(-) 29,547.04	13,543.82	(-)140.59	-		18,412.37	1,428
	Engineering														
12	Punjab Genco Limited	-do-	5 March 1998	2002-03	2003-04	497.23	Nil	1,456.60	1,013.22	5,866.97	699.74	11.93	1	1,079.78	15
	Sector wise Total					497.23	Nil	1,456.60	1,013.22	5,866.97	699.74	11.93		1,079.78	15
	Electronics														
13	Punjab Information & Communication Technology Corporation Limited	-do-	27 March 1976	2003-04	2004-05	(-)90.31	Under finalisation	1,922.68	(-)38.80	3,210.94	(-)42.56	-	-	88.78	42
14	Punjab Digital Industrial Systems Limited	-do-	4 January 1977	2003-04	2004-05	(-)4.72	Not selected	24.66	(-)59.50	19.86	(-)4.71	-	-	38.17	05
15	Consumer Electronics (Punjab) Limited	-do-	12 January 1978	2001-02	2002-03	C	Nil	21.24	(-) 12.76	81.13	-	-	2	-	07
16	Electronic Systems Punjab Limited	-do-	22 September 1980	2003-04	2004-05	(-) 2,520.19	Under finalisation	299.57	(-)11,322.40	(-)370.30	(-)887.25	-	-	704.23	245
17	Punjab Communications Limited	-do-	21 July 1981	2003-04	2004-05	192.40	Nil	1,605.58	4,897.97	16,699.20	198.50	1.19	-	4,106.49	392
	Sector wise Total					(-)2,422.82	-	3,873.73	(-)6,535.49	19,640.83	(-)736.02	-		4,937.67	691

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Forest														
18	Punjab State Forest Development Corporation Limited	Forest	23 May 1983	1997-98	2003-04	28.80	Nil	25.00	177.31	203.01	79.79	39.30	6	800.48	337
	Sector wise Total					28.80	-	25.00	177.31	203.01	79.79	39.30	-	800.48	337
	Tourism														
19	Punjab Tourism Development Corporation Limited	Tourism	26 March 1979	2002-03	2004-05	(-)162.53	Nil	666.11	(-)1,298.56	(-)760.39	(-)161.78	-	1	2,237.07	367
	Sector wise Total					(-)162.53	Nil	666.11	(-)1,298.56	(-)760.39	(-)161.78	-	-	2,237.07	367
	Construction														
20	Punjab Police Housing Corporation Limited	Home	30 March 1989	2003-04	2004-05	C	Under finalisation	5.00	-	2,137.33	-	-	-	-	173
	Sector wise Total					-	-	5.00	-	2,137.33	-	-	-	-	173
	Transport														
21	Punjab State Bus Stand Management Company Limited	Transport	7 March 1995	1998-99	2004-05	(-)638.14	Under finalisation	100.00	(-)837.84	2,888.75	(-)279.93	-	5	958.59	Nil
	Sector wise Total					(-)638.14	Nil	100.00	(-)837.84	2,888.75	(-)279.93	-	-	958.59	Nil
	Total A	Government companies				(-)32,814.59	43,602.42	37,817.87	(-)78,180.46	5,43,475.73	22,339.17	4.11	-	6,20,592.02	9,770
B	Working Statutory corporations														
	Power														
1	Punjab State Electricity Board	Power	May 1967	2002-03	2003-04	(-) 43,598.80	95.00	2,80,611.00	(-)70,837.81	11,11,685.89	80,094.80	7.20	1	5,34,056.98	83,810
	Transport														
2	PEPSU Road Transport Corporation	Transport	7 January 1956	2002-03	2003-04	(-) 957.89	41.58	11,117.71	(-)28,924.35	(-)12,312.18	(-)264.84	-	1	16,700.37	4,488

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Social Welfare														
3	Punjab Scheduled Castes Land Development and Finance Corporation	Social Welfare	January 1971	2002-03	2004-05	108.02	754.84	3,847.52	1,792.90	6,450.78	118.65	1.84	1	429.60	287
	Finance														
4	Punjab Financial Corporation	Industries	February 1953	2002-03	2003-04	(-)1,024.86	4.98	4,039.14	(-)22,729.33	47,747.22	3,448.60	7.22	1	4,078.48	305
	Agriculture														
5	Punjab State Warehousing Corporation	Agriculture	November 1967	2001-02	2004-05	(-)11,290.96	Under finalisation	800.00	(-)1,431.82	3,38,954.93	(-)10,843.47	-	2	1,79,174.66	1,813
	Total B	Statutory Corporations				(-)56,764.49	896.40	3,00,415.37	(-)1,22,130.41	14,92,526.64	72,553.74	4.86		7,34,440.09	90,703
	Grand Total (A+B)					(-)89,579.08	44,498.82	3,38,233.24	(-)2,00,310.87	20,36,002.37	94,892.91	4.66		13,55,032.11	1,00,473
C	Non- working Government companies														
	Agriculture and Allied														
1	Punjab Land Development and Reclamation Corporation Limited	Agriculture	22 March 1965	1994-95	2000-01	106.99	48.49	145.00	65.37	556.16	146.97	26.43	9	985.46	Nil
2	Punjab Dairy Development Corporation Limited	Animal Husbandry	28 January 1966	2000-01	2001-02	(-) 275.01	Nil	479.54	(-) 479.54	Nil	(-)275.01	-	F	-	Nil
3	Punjab Micro Nutrients Limited	Agriculture	1 February 1983	1991-92	1994-95	(-) 11.62	Not selected	25.00	(-) 60.85	13.45	(-) 7.05	-	Under liquidation since 1994	4.76	Nil
	Sector wise Total					(-)179.64	48.49	649.54	(-) 475.02	569.61	(-) 135.09	-	-	990.22	Nil
	Industries														
4	Punjab Footwears Limited	Industries	15 July 1969	1990-91	1995-96	(-) 9.59	Nil	14.66	(-) 83.13	(-) 39.47	(-) 4.71	-	13	17.97	Nil
5	Punjab Tanneries Limited	-do-	29 October 1969	1991-92	1993-94	(-) 93.20	Nil	52.00	(-) 498.39	33.39	(-) 9.52	-	12	7.70	Nil
6	Punjab Tyres Limited	-do-	11 July 1974	First accounts not received									30	-	Nil

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
7	Punjab State Leather Development Corporation Limited	Industries	23 February 1981	1995-96	2004-05	(-)71.60	Not selected	341.90	(-)589.04	179.06	(-)71.60	-	8	131.74	02
	Sector wise Total					(-)174.39	Nil	408.56	(-)1,170.56	172.98	(-) 85.83	-	-	157.41	02
	Engineering														
8	Punjab Power Products Limited	Industries	13 March 1979	1982-83	1983-84	(-) 11.77	Nil	25.64	(-) 26.64	105.00	(-) 5.81		Under liquidation since 1993	Not available	Nil-
9	Punjab Power Packs Limited	---do--	28 September 1981	1997-98	1999-2000	(-) 111.77	0.32	154.97	(-) 553.47	362.83	(-)103.43	-	Under liquidation since 2001	197.35	Nil
	Sectorwise Total					(-) 123.54	0.32	180.61	(-) 580.11	467.83	(-)109.24			197.35	Nil
	Electronics														
10	Punjab Bio Medical Equipments Limited	Industries	4 January 1977	1996-97	2001-02	(-) 3.40	Not selected	43.44	(-) 111.90	19.30	(-)3.40	-	Under liquidation since 2001		Nil
11	Punjab Electro Optics Systems Limited	-do-	12 January 1978	1996-97	1997-98	(-) 0.58	Nil	11.74	(-) 127.92	(-)70.48	(-)0.58	-	Under liquidation since 2001		Nil
12	Intermagnetic India Limited	-do-	6 June 1991	1996-97	2003-04	E	1.00	20.40	-	26.32	-	-	7		Nil
13	Zimag India Limited	-do-	20 August 1991	1999-2000	2000-2001	E	Not selected	5.63	-	5.14	-	-	4		Nil
14	PCL Telecom Limited	-do-	6 April 1993	2003-04	2004-05	(-)0.05	Not selected	19.63	(-)58.59	(-)38.96	(-)0.05	-	Nil	-	Nil
	Sector wise Total					(-) 4.03	1.00	100.84	(-) 298.41	(-) 58.68	(-) 4.03			-	Nil
	Textiles														
15	Punjab State Hosiery and Knitwear Development Corporation Limited	Industries	21 February 1977	2003-04	2004-05	(-)47.43	Not selected	390.70	(-)1,662.78	70.21	(-)10.15	-	Nil	Nil	01
16	Nakodar Cotton Waste Spinning Mills Limited	-do-	20 August 1981	1995-96	1998-99	Nil	Not selected	*	-	-	-	-	F	-	Nil
17	Ludhiana Worsteds Spinning Mills Limited	-do-	20 November 1982	1994-95	1996-97	Nil	Not selected	0.50	-	-	-	-	F	-	Nil
18	Sangrur Worsteds Spinning Mills Limited	-do-	20 November 1982	1994-95	1997-98	Nil	Not selected	0.50	-	-	-	-	F	-	Nil

* Paid-up Capital was Rs. 70 only.

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	Polytex Processors Limited	-do-	20 November 1982	1994-95	1997-98	Nil	Not selected	0.50	-	-	-	-	F	-	Nil
20	Doaba Shoddy Spinning Limited	-do-	20 November 1982	1994-95	1996-97	Nil	Not selected	0.50	-	-	-	-	F	-	Nil
21	Doaba Worsted Spinners Limited	-do-	20 November 1982	1994-95	1996-97	Nil	Nil	0.50	-	-	-	-	F	-	Nil
22	Sutlej Shoddy Spinners Limited	-do-	20 November 1982	1983-84	1994-95	Nil	Not selected	2.00	-	-	-	-	20	-	Nil
Sector wise Total						(-) 47.43		395.20	(-) 1,662.78	70.21	(-)10.15	-		Nil	1
Handloom and Handicraft															
23	Punjab State Handloom and Textiles Development Corporation Limited	Industries	27 March 1976	2002-03	2004-05	(-)9.02	Under finalisation	363.00	(-)881.30	133.55	(-)9.02	-	1	-	02
Sector wise Total						(-)9.02	-	363.00	(-)881.30	133.55	(-)9.02	-	-	-	02
Tourism															
24	Reliance Hotels Limited	Tourism	23 February 1987	2002-03	2003-04	E	Nil	*	-	Nil	-	-	1	E	Nil
25	Amritsar Hotel Limited	Tourism	9 July 2003			B		1.00		1.00	-	-	-	-	-
26	Queen's Flower Tourist Resorts Private Limited	Tourism	9 July 2003			B		1.00		1.00	-	-	-	-	-
27	Gulmohar Tourist Complex (Holiday Home) Private Limited	Tourism	9 July 2003			B		1.00		1.00	-	-	-	-	-
28	Neem Chameli Tourist Complex Private Limited	Tourism	9 July 2003			B		1.00		1.00	-	-	-	-	-
29	Sukhchain Tourist Complex Private Limited	Tourism	28 November 2003			B		1.00		1.00	-	-	-	-	-
30	Pathankot Tourist Complex Private Limited	Tourism	28 November 2003			B		1.00		1.00	-	-	-	-	-
31	Faridkot Tourist Complex Private Limited	Tourism	28 November 2003			B		1.00		1.00	-	-	-	-	-
32	Kapurthala Tourist Complex Private Limited	Tourism	28 November 2003			B		1.00		1.00	-	-	-	-	-
33	Pinkcassia Tourist Complex Private Limited	Tourism	28 November 2003			B		1.00		1.00	-	-	-	-	-

* Paid-up Capital was Rs. 70 only.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
34	Aam Khas Bagh Tourist Complex Private Limited	Tourism	28 November 2003			B		1.00	-	1.00	-	-	-	-	-
35	Surajmukhi Tourist Complex Private Limited	Tourism	28 November 2003			B		1.00	-	1.00	-	-	-	-	-
36	Sanghol Tourist Complex Private Limited	Tourism	28 November 2003			B		1.00	-	1.00	-	-	-	-	-
	Sector wise Total							12.00		12.00					
	Miscellaneous														
37	Punjab Film and News Corporation Limited	Cultural Affairs	26 June 1973	1994-95	2003-04	(-)0.10	Not selected	151.34	(-)195.74	(-)20.07	(-)0.10	-	9	-	Nil
38	Punjab Export Corporation Limited	Industries	17 June 1963	1977-78	1979-80	(-) 9.17	Nil	10.00	(-) 27.21	7.44	(-) 6.36	-	Under liquidation since 1983	-	Nil
	Sector wise Total					(-) 9.27	Nil	161.34	(-) 222.95	(-)12.63	(-) 6.46			-	Nil
	Total C					(-)547.32	49.81	2,271.09	(-)5,291.13	1,354.87	(-)359.82	-		1,344.98	5
	Grand Total (A+B+C)					(-)90,126.40	44,548.63	3,40,504.33	(-)2,05,602.00	20,37,357.24	94,533.09	4.64		13,56,377.09	1,00,478

Note:- Companies at Sl. Nos. A 6,11,14,15,16,17 and C 3, 4,5,6,8,9,10,11,12,13,14,16, 17,18,19,20,21,22, and 24 are subsidiaries. Companies at Sl. Nos. C 3,8,9,10,11 and 38 are under liquidation. Sl. Nos. C 1,6,7,15,24 are under closure. Sl. Nos. C 12,13,25,26,27,28,29,30,31,32,33,34,35,36 are under construction. Sl. Nos. C 4,5,14,22,23,37 are defunct.

- (A) Capital employed represents net fixed assets (including capital work-in-progress) plus working capital except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid-up capital, free reserves, bonds, deposits and borrowings (including refinance).
- (B) Companies which have not finalised their first accounts.
- (C) Excess of expenditure over income capitalised and no profit and loss account prepared.
- (D) For calculating total return on capital employed, interest on borrowed funds has been added to net profit/subtracted from the loss as disclosed in the profit and loss account.
- (E) Company had not started commercial activity. Entire expenditure treated as deferred revenue expenditure.
- (F) Companies at Sl. Nos. C 2,16,17,18,19,20,21 have been issued notice under section 560 (3) of the Companies Act, 1956 and are likely to be dissolved.

Annexure 3

Statement showing grant /subsidy received/receivable, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and guarantees outstanding at the end of March 2004

(Referred to in Paragraphs 1.5 and 1.18)

(Figures in columns 3(a) to 7 are in rupees in lakh)

Sl. No	Name of the Public Sector Undertaking	Subsidy received during the year #				Guarantees received during the year and outstanding at the end of the year@					Waiver of dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Govt.	State Govt.	Others	Total	Cash Credits from banks	Loans from other sources	Letters of credit opened by banks in respect of imports	Payment obligation under agreement with foreign consultants or contracts	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
A	Working Government companies															
1	Punjab State Tubewell Corporation Limited	-	3,303.31	-	3,303.31	-	(5,400.00)	-	-	(5,400.00*)	-	-	-	-	-	-
2	Punjab State Container and Warehousing Corporation Limited	-	-	-	-	-	(3,914.22)	-	-	(3,914.22)	-	-	-	-	-	-

Subsidy receivable at the end of year is shown in brackets.

@ Figures in brackets indicate guarantees outstanding at the end of the year

* Figure as per Finance Accounts (2003-04) is Rs.6,000 lakh, the difference of Rs. 600 lakh is under reconciliation.

1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
3	Punjab Agro Foodgrains Corporation Limited	-	-	-	-	1,43,500.00 (1,20,611.00)	-	-	-	1,43,500.00 (1,20,611.00)	-	-	-	-	-	-
4	Punjab State Civil Supplies Corporation Limited	-	-	-	-	3,02,500.00 (1,71,397.00)	-	-	-	3,02,500.00 (1,71,397.00 [@])	-	-	-	-	-	-
5	Punjab State Grains Procurement Corporation Limited	-	-	-	-	2,02,000.00 (43,523.00)	-	-	-	2,02,000.00 (43,523.00)	-	-	-	-	-	-
6	Punjab Small Industries and Export Corporation Limited	-	-	-	-	-	(923.00)	-	-	(923.00)	-	-	-	-	-	-
7	Punjab State Industrial Development Corporation Limited	-	-	-	-	-	14,338.00 (43,426.00)	-	-	14,338.00 (43,426.00)	-	-	-	-	-	-
8	Punjab Police Housing Corporation Limited	-	-	-	-	-	(2,132.34)	-	-	(2,132.34 [§])	-	-	-	-	-	-
9	Punjab State Bus Stand Management Company Limited	-	-	-	-	-	(2,014.33)	-	-	(2,014.33 [*])	-	-	-	-	-	-
	Total A	-	3,303.31	-	3,303.31	6,48,000.00 (3,35,531.00)	14,338.00 (57,809.89)	-	-	6,62,338.00 (3,93,340.89)	-	-	-	-	-	-

[@] Figure as per Finance Accounts (2003-04) is Rs.1,69,854 lakh, the difference of Rs. 1,543 lakh is under reconciliation.

[§] Figure as per Finance Accounts (2003-04) is Rs.2,144.57 lakh, the difference of Rs.12.23 lakh is under reconciliation.

^{*} Figure in Finance Accounts (2003-04) is not appearing. However, figure as per Audit Report (Civil) 2003-04 is Rs.2,446 lakh, the difference of Rs. 431.67 lakh is under reconciliation.

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1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
	Working Statutory corporations															
1	Punjab State Electricity Board		1,70,425.14 (4,60,394.47)	-	1,70,425.14 (4,60,394.47)	-	(2,91,916.00)	-	-	(2,91,916.00)	-	-	-	-	-	-
2	Punjab Scheduled Castes Land Development and Finance Corporation	-	-	-	-	-	(296.26)	-	-	(296.26 [@])	-	-	-	-	-	-
3	Punjab Financial Corporation	-	-	-	-	-	3,425.00 (21,997.00)	-	-	3,425.00 (21,997.00)*	-	-	-	-	-	-
4	Punjab State Warehousing Corporation	-	-	-	-	1,53,500.00 (1,71,226.00)	-	-	-	1,53,500.00 (1,71,226.00)	-	-	-	-	-	-
	Total B	-	1,70,425.14 (4,60,394.47)	-	1,70,425.14 (4,60,394.47)	1,53,500.00 (1,71,226.00)	3,425.00 (3,14,209.26)	-	-	1,56,925.00 (4,85,435.26)	-	-	-	-	-	-
	Grand Total (A+B)	-	1,73,728.45 (4,60,394.47)	-	1,73,728.45 (4,60,394.47)	8,01,500.00 (5,06,757.00)	17,763.00 (3,72,019.15)	-	-	8,19,263.00 (8,78,776.15)	-	-	-	-	-	-

Note: (i) Figures are provisional and as given by the companies/corporations.

(ii) Figures in respect of companies at Serial No. A 2,5 and 9 are not appearing in Finance Accounts (2003-04)

[@] Figure as per Finance Accounts (2003-04) is Rs.1,000 lakh, the difference of Rs.703.74 lakh is under reconciliation.

* Figure as per Finance Accounts (2003-04) is Rs.21,997.50 lakh, the difference of Rs.0.50 lakh is under reconciliation.

Annexure 4

Statement showing financial position of Statutory corporations

1 Punjab State Electricity Board

(Referred to in paragraph 1.7)

(Rupees in crore)

	Particulars	2001-02	2002-03	2003-04 (Provisional)
A	Liabilities			
	Equity Capital	2,806.11	2,806.11	2,806.11
	Loans from Government	4,537.53	4,537.53	5,174.88
	(a) Other long term loans (including bonds)	3,899.56	4,219.41	3,828.86
	(b) Other loans	4,494.31	4,541.70	3,419.39
	Reserves and Surplus	1,209.12	1,314.39	1,425.00
	Current liabilities and provisions	2,374.55	2,536.75	2,303.20
	Total A	19,321.18	19,955.89	18,957.44
B	Assets			
	Gross fixed assets	12,548.93	12,920.61	13,402.08
	Less: Depreciation	3,803.06	4,360.24	4,947.89
	Net fixed assets	8,745.87	8,560.37	8,454.19
	Capital works-in-progress	2,341.48	2,315.30	2,384.43
	Deferred cost	9.82	10.25	9.78
	Current assets	2,314.09	2,733.05	2,769.96
	Investments	112.87	113.61	152.30
	Assets not in use	54.62	44.89	40.25
	Subsidy receivable	5,470.04	5,470.04	4,603.95
	Accumulated losses (Deficit)	272.39	708.38	542.58
	Total B	19,321.18	19,955.89	18,957.44
C	Capital employed[@]	11,081.51	11,116.86	11,345.63

[@] Capital employed represents net fixed assets including capital work-in-progress plus working capital

2 PEPSU Road Transport Corporation

(Rupees in crore)

	Particulars	2001-02	2002-03	2003-04 (Provisional)
A	Liabilities			
	Capital (including capital loan and equity capital)	111.18	111.18	111.18
	Borrowings			
	Government:	46.29	46.29	46.29
	Others:	7.07	8.10	5.92
	Funds*	0.48	0.08	0.08
	Trade dues and other current liabilities (including provisions)	251.03	162.92	169.73
	Grant in aid of Bus Stand(Talwandi Sabo)	0.50	0.50	0.50
	Total	416.55	329.07	333.70
B	Assets			
	Gross Block	71.50	71.69	70.20
	Less: Depreciation	47.58	46.29	48.13
	Net fixed assets	23.92	25.40	22.07
	Capital works-in-progress (including cost of chassis)	1.01	0.62	1.54
	Investments	0.03	0.03	0.03
	Current assets, loans and advances	13.25	13.78	15.19
	Accumulated losses	378.34	289.24 [#]	294.87
	Total	416.55	329.07	333.70
C	Capital employed[@]	(-) 212.85	(-) 123.12	(-)130.93

* Excluding depreciation funds.

[#] Accumulated losses has been arrived after adjustment of Rs. 98.68 crore received from State Government for providing free/concessional travel and refund of Special Road Tax relating to previous years.

[@] Capital employed represents net fixed assets including capital work-in-progress plus working capital.

3 Punjab Financial Corporation**(Rupees in crore)**

	Particulars	2001-02	2002-03	2003-04 (Provisional)
A	Liabilities			
	Paid-up capital	40.39	40.39	40.39
	Share application money	--	--	--
	Reserve Fund and other reserves and surplus	10.71	10.71	10.71
	Borrowings			
1	Bonds and Debentures	247.35	238.58	219.97
2	Fixed Deposits			
3	Industrial Development Bank of India and Small Industries Development Bank of India	182.64	177.46	163.22
4	Reserve Bank of India	--	--	--
5	Loan in lieu of share capital	--	--	--
(a)	State Government	--	--	--
(b)	Industrial Development Bank of India	--	--	--
6	Others (including State Government)	9.84	9.84	9.84
	Other liabilities and provisions	36.28	36.50	22.55
	Total A	527.21	513.48	466.68
B	Assets			
	Cash and bank balances	21.35	14.66	20.33
	Investments	0.81	0.81	0.82
	Loans and advances	286.23	260.93	196.73
	Net fixed assets	0.54	0.47	0.71
	Other assets	5.97	5.90	9.01
	Accumulated loss (including miscellaneous expenditure)	212.31	230.71	239.08
	Total B	527.21	513.48	466.68
C	Capital employed[#]	482.25	477.47	452.99

[#] Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, loans in lieu of capital, seed money, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance)

4 Punjab State Warehousing Corporation

(Rupees in crore)

	Particulars	2000-01	2001-02	2002-03 (Provisional)
A	Liabilities			
	Paid-up capital	8.00	8.00	8.00
	Reserves and surplus	107.31	6.41	368.25
	Borrowings			
	(a) Government:	-	-	--
	(b) Others:	2,882.16	3,442.93	2,785.34
	Trade dues and current liabilities (including provisions)	163.92	181.50	35.34
	Total A	3,161.39	3,638.84	3,196.93
B	Assets			
	Gross Block	158.32	251.16	212.90
	Less: Depreciation	30.42	37.67	7.75
	Net fixed assets	127.90	213.49	205.15
	Capital works-in-progress	42.61	-	--
	Investments	1.25	3.97	2.50
	Current assets, loans and advances	2,989.63	3,357.56	2,989.28
	Accumulated losses (including deferred revenue expenditure)	-	63.82	--
	Total B	3,161.39	3,638.84	3,196.93
C	Capital employed[@]	2,996.22	3,389.55	3,159.09

[@] Capital employed represents net fixed assets including capital work-in-progress plus working capital

5 Punjab Scheduled Castes Land Development and Finance Corporation
(Rupees in crore)

	Particulars	2001-02	2002-03	2003-04 (Provisional)
A	Liabilities			
	Paid-up capital	38.47	38.47	38.47
	Reserves and surplus	22.66	23.45	23.65
	Borrowings			
	(a) Government:	-	-	-
	(b) Others:	2.37	3.59	2.96
	Trade dues and current liabilities (including provisions)	25.90	17.28	14.94
	Total A	89.40	82.79	80.02
B	Assets			
	Gross Block	1.03	1.03	1.03
	Less: Depreciation	0.60	0.65	0.69
	Net Fixed Assets	0.43	0.38	0.34
	Capital works-in-progress	--	--	--
	Investments	0.05	0.05	0.05
	Current assets, loans and advances	88.92	82.36	79.63
	Total B	89.40	82.79	80.02
C	Capital employed*	65.06	64.51	65.30

* Capital employed represents mean of the aggregate of opening and closing balances of (i) Paid-up capital (ii) borrowings and (iii) reserves.

Annexure 5

**Statement showing working results of Statutory corporations
(Referred to in paragraph 1.7)
(Rupees in crore)**

1	Punjab State Electricity Board			
Sl. No.	Particulars	2001-02	2002-03	2003-04 (Provisional)
1	(a) Revenue receipts	4,886.43	5,483.03	6,283.17
	(b) Subsidy/Subvention from Government	1,862.26	950.14	838.15
	Total	6,748.69	6,433.17	7,121.32
2	Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest	4,849.80	5,005.57	5,059.83
3	Gross surplus(+)/deficit(-) for the year (1-2)	1,898.89	1,427.60	2,061.49
4	Adjustments relating to previous years	(-) 84.36	(-)63.54	(-)183.81
5	Final gross surplus(+)/deficit(-) for the year (3+4)	1,814.53	1,364.06	1,877.68
6	Appropriations			
(a)	Depreciation (less capitalised)	580.23	563.11	562.49
(b)	Interest on Government loans	551.52	551.52	483.09
(c)	Interest on others, bonds, advance, etc., and finance charges	761.28	744.46	709.47
(d)	Total interest on loans and finance charges (b+c)	1,312.80	1,295.98	1,192.56
(e)	Less: Interest capitalised	72.50	59.04	56.97
(f)	Net interest charged to revenue (d-e)	1,240.30	1,236.94	1,135.59
(g)	Total appropriations (a+f)	1,820.53	1,800.05	1,698.08
7	Surplus(+)/deficit(-) before accounting for subsidy from State Government {5-6(g)-1(b)}	(-) 1,868.26	(-)1,386.13	(-)658.55
8	Net surplus(+)/deficit(-) {5-6(g)}	(-) 6.00	(-)435.99	179.60
9	Total return on capital employed ^s	1,234.30	800.95	1,315.19
10	Percentage of return on capital employed	11.14	7.20	11.59

^s Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised)

(Rupees in crore)

2	PEPSU Road Transport Corporation			
Sl. No.	Particulars	2001-02	2002-03	2003-04 (Provisional)
	Operating			
(a)	Revenue	148.83	167.00	174.39
(b)	Expenditure	176.90	176.12	180.75
(c)	Surplus (+)/Deficit(-)	(-) 28.07	(-) 9.12	(-)6.36
	Non operating			
(a)	Revenue	5.66	6.47	6.84
(b)	Expenditure	7.09	6.93	6.79
(c)	Surplus(+)/Deficit(-)	(-) 1.43	(-) 0.46	0.05
	Total			
(a)	Revenue	154.49	173.47	181.23
(b)	Expenditure	183.99	183.05	187.54
(c)	Net profit(+)/Loss (-)	(-) 29.50	(-) 9.58	(-)6.31
	Interest on capital and loans	7.09	6.93	6.78
	Total return on capital employed ^s	(-) 22.41	(-) 2.65	0.47

^s Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised).

(Rupees in crore)

3 Punjab Financial Corporation				
Sl. No.	Particulars	2001-02	2002-03	2003-04 (Provisional)
1	Income			
(a)	Interest on loans	43.74	40.86	28.97
(b)	Other income	1.13	0.75	1.50
	Total-1	44.87	41.61	30.47
2	Expenses			
(a)	Interest on long-term loans and short-term loans	54.47	44.73	34.48
(b)	Provision for non-performing assets	--	--	NA
(c)	Other expenses	8.96	7.13	7.77
	Total-2	63.43	51.86	42.25
3	Profit(+)/Loss(-) before tax (1-2)	(-) 18.56	(-)10.25	(-)11.78
4	Prior period adjustments	--	--	--
5	Provision for tax	--	--	--
6	Profit(+)/Loss(-) after tax	(-) 18.56	(-)10.25	(-)11.78
7	Other appropriations			
	(i) Reserve for bad and doubtful debts	7.30	8.15	--
	(ii) Transfer to statutory reserve	--	--	--
8	Amount available for dividend	--	--	--
9	Dividend paid/payable	--	--	--
10	Total return on capital employed	35.91	34.48	22.70
11	Percentage of return on capital employed	7.45	7.22	5.01

(Rupees in crore)

4	Punjab State Warehousing Corporation			
Sl. No.	Particulars	2000-01	2001-02	2002-03 (Provisional)
1	Income			
(a)	Warehousing charges	80.77	155.53	164.33
(b)	Other income	5.12	5.08	7.17
	Total-1	85.89	160.61	171.50
2	Expenses			
(a)	Establishment charges	22.58	25.02	28.98
(b)	Other expenses	60.91	248.50	73.89
	Total-2	83.49	273.52	102.87
3	Profit(+)/Loss(-) before tax	2.40	(-)112.91	68.63
4	Provision for tax	0.01	--	--
5	Prior period adjustments	0.78	2.30	0.36
6	Other appropriations	0.60	--	--
7	Amount available for dividend	1.01	--	68.27
8	Dividend for the year	0.20	--	1.60
9	Total return on capital employed	2.44	(-)108.43	66.67
10	Percentage of return on capital employed	0.08	--	2.11

(Rupees in crore)

5 Punjab Scheduled Castes Land Development and Finance Corporation				
Sl. No.	Particulars	2001-02	2002-03	2003-04 (Provisional)
1	Income	5.49	6.09	5.07
	Total-1	5.49	6.09	5.07
2	Expenses			
(a)	Establishment charges	4.00	4.18	4.07
(b)	Other expenses	0.89	0.83	0.80
	Total-2	4.89	5.01	4.87
3	Profit(+)/Loss(-) (1-2)	0.60	1.08	0.20
4	Other appropriations	0.31	0.40	--
5	Amount available for dividend	0.29	0.68	0.20
6	Dividend for the year	--	--	--
7	Total capital employed	65.06	64.51	65.30
8	Return on capital employed	0.73	1.19	0.33
9	Percentage of return on capital employed	1.13	1.84	0.51

Annexure-6
Statement showing operational performance of Statutory corporations
(Referred to in paragraph 1.12)

1	Punjab State Electricity Board			
Sl. No.	Particulars	2001-02	2002-03	2003-04 (Provisional)
1	Installed capacity	(MW)	(MW)	(MW)
(a)	Thermal	2,120.000	2,120.000	2,120.000
(b)	Hydro	2,319.966	2,338.495	2,336.495
	Total	4,439.966	4,458.495	4,456.495
	Normal maximum demand (MW)	4,936	5,387	5,538
2	Power Generated	MKWH	MKWH	MKWH
(a)	Thermal	14,694.05	13,650.37	14,235.54
(b)	Hydro	7,493.74	7,846.86	8,993.52
	Total	22,187.79	21,497.23	23,229.06
3	Less: Auxilliary consumption			
(a)	Thermal (percentage)	1,248.09 (8.49)	1,174.07 (8.60)	1,235.73 (8.68)
(b)	Hydro (percentage)	8.48 (0.11)	11.39 (0.15)	9.30 (0.10)
	Total (percentage)	1,256.57 (5.66)	1,185.46 (5.51)	1,245.03 (5.36)
4	Net power generated (2 - 3)	20,931.22	20,311.77	21,984.03
5	Power purchased:			
(a)	Within the State			
	-Government	37.03	81.29	108.90
	-Private	Nil	Nil	13.30
(b)	Other States	285.39	692.62	1,133.70
(c)	Central Grid	6,408.40	7,439.93	7,270.06
	Total power available for sale (4 + 5)	27,662.04	28,525.61	30,509.99

Sl. No.	Particulars	2001-02	2002-03	2003-04 (Provisional)
6	Power sold	MKWH	MKWH	MKWH
(a)	Within the State *	19,773.20	20,801.46	22,215.68
(b)	Outside the State	633.39	588.59	553.02
	Transmission and distribution losses	7,064.29	6,867.46	7,577.76
	Load factor (Percentage)			
	Thermal GGSTP Ropar	80.23	74.70	74.70
	Thermal GNDTP Bhatinda	71.70	64.83	66.01
	Thermal GHTP Lehra Mohabbat	83.56	78.98	91.63
	Percentage of transmission and distribution losses to total power available for sale	26.25	24.67	25.35
	Number of villages/towns electrified	12,428	12,428	12,428
	Number of pump sets/wells energised	8,33,981	8,53,498	8,80,902
	Number of sub-stations	557	569	582
7	Transmission/distribution lines (in kms)			
(a)	High/medium voltage	1,11,892	1,11,940	1,15,191
(b)	Low voltage	1,59,513	1,62,037	1,64,579
	Connected load (in MW)	15,375	16,322	17,199
	Number of consumers	53,72,863	55,43,462	57,05,745
	Number of employees	87,066	85,130	83,810
	Consumer/employees ratio	62:1	65:1	68:1
	Total expenditure on staff during the year (Rupees in crore)	1,228.83	1,274.65	1,378.26
	Percentage of expenditure on staff to total revenue expenditure	25.34	25.46	27.24

* This does not include 191.16 MUs detected by "OP" staff on account of theft etc. during 2001-02, 268.10 MUs during 2002-03 and 163.54 MUs during 2003-04.

	Particulars	2001-02	2002-03	2003-04 (Provisional)
8	Units sold	(MKWH)	(MKWH)	(MKWH)
(a)	Agriculture (Percentage share to total units sold)	5,452.12 (26.72)	5,819.72 (27.21)	6,245.19 (27.43)
(b)	Industrial (Percentage share to total units sold)	8,283.72 (40.59)	8,370.53 (39.13)	8,845.61 (38.85)
(c)	Commercial (Percentage share to total units sold)	1,029.93 (5.05)	1,182.49 (5.53)	1,285.75 (5.65)
(d)	Domestic (Percentage share to total units sold)	4,416.65 (21.64)	4,825.84 (22.56)	5,217.57 (22.91)
(e)	Others (Percentage share to total units sold)	1,224.17 (6.00)	1,191.47 (5.57)	1,174.58 (5.16)
	Total	20,406.59	21,390.05	22,768.70
9		(Paise per KWH)		
(a)	Revenue (excluding subsidy from Government)	239.45	256.34	275.96
(b)	Expenditure*	266.17	271.05	254.39
(c)	Profit(+)/Loss(-)	(-)26.72	(-) 14.71	(+) 21.57
(d)	Average subsidy claimed from Government (in Rupees)	0.90	0.44	0.37
(e)	Average interest charges (net interest charged to revenue - in Rupees)	0.61	0.58	0.50

* Revenue expenditure includes depreciation but excludes interest on long-term loans

2. PEPSU Road Transport Corporation				
	Particulars	2001-02	2002-03	2003-04 (Provisional)
	Average number of vehicles held	992	956	911
	Average number of vehicles on road	942	907	867
	Percentage of utilisation of vehicles	95	95	95
	Number of employees	5,184	4,796	4,488
	Employee vehicle ratio	5.23:1	5.02:1	4.93:1
	Number of routes operated at the end of the year	513	515	NA
	Route Kilometres (in lakh)	1,181.88	1,183.34	NA
	Kilometres operated (in lakh) (including hired buses)			
(a)	Gross	1,156.68	1,127.07	1,142.80
(b)	Effective	1,140.29	1,112.05	1,128.54
(c)	Dead	16.39	15.02	14.26
	Percentage of dead kilometres to gross kilometres	1.42	1.33	1.25
	Average kilometres covered per bus per day (effective)	259	267	288
	Increase in revenue per km over previous year (Percentage)	(-) 2.32	17.19	4.65
	Operating revenue per kilometre (paise)	1,303	1,527	1,598
	Average expenditure per kilometre (paise)	1,616	1,646	1,662
	Increase in operating expenditure per kilometre over previous year's expenditure (per cent)	(-) 7.29	1.86	0.97
	Profit(+)/Loss(-) per kilometre (paise)	(-) 313	(-) 119	(-) 64
	Number of operating depots	12*	10*	10*
	Average number of break downs per lakh kilometres	8.20	7.80	6.60
	Average number of accidents per lakh kilometres	0.22	0.24	0.22
	Passenger kilometres operated (in crore)	379.49	410.56	410.79
	Occupancy ratio (per cent)	64	71	70
	Kilometres obtained per litre of			
(a)	Diesel oil	4.41	4.39	4.40
(b)	Engine oil	502.76	550.59	NA

* Includes one depot in respect of KM scheme during 2001-02 and 2002-03.

(Amount: Rupees in crore)

3	Punjab Financial Corporation						
		2001-02		2002-03		2003-04 (Provisional)	
		Number	Amount	Number	Amount	Number	Amount
(i)	Applications pending at the beginning of the year	68	27.02	55	19.57	28	6.91
(ii)	Applications received	323	115.21	138	44.53	Nil	Nil
(iii)	Total	391	142.23	193	64.10	28	6.91
(iv)	Applications sanctioned	230	74.70	83	22.27	Nil	Nil
(v)	Applications cancelled/ withdrawn/rejected/ reduced	106	47.96	82	34.92	28	6.91
(vi)	Applications pending at the close of the year	55	19.57	28	6.91	Nil	Nil
(vii)	Loans disbursed	181	50.03	96	28.91	NA	3.48
(viii)	Loans outstanding at the close of the year	6,324	446.63	5,766	416.87	NA	365.69
(ix)	Amount overdue for recovery at the close of the year						
(a)	Principal	--	85.41	2,269	86.65	NA	68.00
(b)	Interest	--	12.28	2,269	1.34	NA	8.40
	Total (a+b)		97.69		87.99		76.40
(x)	Amount involved in recovery certificate cases	68	28.71	508	133.64	86	30.46
(xi)	Percentage of overdue to total loans outstanding		21.87		21.11		20.89

4	Punjab State Warehousing Corporation			
	Particulars	2001-02	2002-03	2003-04
			(Provisional)	
	Number of stations covered	115	117	117
	Storage capacity created up to the end of the year (tonne in lakh)			
(a)	Owned	26.60	28.46	28.46
(b)	Hired	34.27	46.47	39.96
	Total	60.87	74.93	68.42
	Average capacity utilised during the year (tonne in lakh)	62.14	67.30	52.85
	Percentage of utilisation	102.09	89.82	77.24
	Average revenue per tonne per year (Rupees)	219.83	254.83	NA
	Average expenses per tonne per year (Rupees)	135.73	152.85	NA
	Profit(+)/Loss(-) per tonne (Rupees)	(+ 84.10)	(+ 101.98)	NA

(Amount: Rupees in crore)

5	Punjab Scheduled Castes Land Development and Finance Corporation	2001-02		2002-03		2003-04 (Provisional)	
		Number	Amount	Number	Amount	Number	Amount
(i)	Applications pending at the beginning of the year	6,116	NA	6,126	NA	6,163	NA
(ii)	Applications received	1,033	NA	1,332	NA	371	NA
(iii)	Total	7,149	NA	7,458	NA	6,534	NA
(iv)	Applications sanctioned	864	NA	1,066	5.41	250	1.12
(v)	Applications cancelled/ withdrawn/rejected/ reduced	159	NA	229	NA	660	NA
(vi)	Applications pending at the close of the year	6,126	NA	6,163	NA	5,624	NA
(vii)	Loans disbursed	988	4.71	1,003	5.25	210	1.01
(viii)	Loans outstanding at the close of the year (including interest)	NA	55.57	NA	56.19	NA	54.32
(ix)	Amount overdue for recovery at the close of the year						
(a)	Principal	NA	18.59	NA	16.99	NA	16.50
(b)	Interest	NA	5.48	NA	11.92	NA	13.83
	Total (a+b)	NA	24.07	NA	28.91	NA	30.33
(x)	Amount involved in recovery certificate cases	NA	NA	NA	NA	5,937	21.70
(xi)	Percentage of default to total loans outstanding	NA	43.31	NA	51.45	NA	55.84

Annexure 7

Statement showing paid-up capital, investment and summarised working results of 619-B companies

(Referred to in paragraph 1.39)

(Figures in column 5 to 19 are in Rupees in lakh)

Sl. No.	Name of company	Status (Working/non-working)	Year of account	Paid-up capital	Equity by			Loans by			Grants by			Total investment by way of equity, loans and grants			Profit (+)/ Loss(-)	Accumulated profit (+)/accumulated loss (-)
					State Govt.	State Govt. PSUs*	Central Govt. and their PSUs*	State Govt.	State Govt. PSUs	Central Govt. and their PSUs	State Govt.	State Govt. PSUs	Central Govt. and their PSUs	State Govt.	State Govt. PSUs	Central Govt. and their PSUs		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1.	Punjab Venture Capital Limited	Working	2001-02	5.00 [§]	-	3.33 (66.6)	1.67 (33.4)	-	-	-	-	-	-	-	3.33	1.67	0.50	6.81
2.	Punjab Venture Investors Trust Limited	Working	2000-01	5.00 [§]	-	3.33 (66.6)	1.67 (33.4)	-	-	-	-	-	-	-	3.33	1.67	1.00	1.70
	Total			10.00	-	6.66	3.34	-	-	-	-	-	-	-	6.66	3.34	1.50	8.51

* Figures in brackets in column 7 and 8 represent percentage of paid-up capital of equity.

§ Paid up capital as per finalised accounts was Rs. 70 only.

Annexure 8
Statement showing rice not delivered by millers and amount recoverable from them
(Referred to in paragraph 2.1.12)

Sl. No	Name of the rice Miller	District	Defaulter of previous years	Net paddy allotted to miller (MT)	Equivalent rice required to be delivered (MT)	Rice actually delivered (MT)	Rice not delivered (MT)	Cost of balance rice (Rs.)	Cost of gunnies, wooden crates and other recoveries	Interest (Rs.)	Total Amount recoverable (Rs.)	Date of lodging of F.I.R.
1	2	3	4	5	6	7	8	9	10	11	12	13
Crop year 2001-02												
1	Sekhon Gram Udyog Samiti, Machraikalan	Fatehgarh Sahib	Yes	1,083	718	380	338	34,50,878	3,97,868	13,85,549	52,34,295	July 2003
2	Zamindara Rice Mill, Dhillwan	Kapurthala		3,355	2,230	1,708	522	53,29,463	4,62,919	20,85,258	78,77,640	
3	Vishava Nath Rice Mills, Handiaya	Sangrur	Yes	765	508	120	388	39,61,363	3,72,365	15,60,142	58,93,870	August 2002
4	Guru Ram Rice Mill, Rayya	Amritsar		547	363	145	218	22,25,714	2,04,174	8,74,760	33,04,648	February 2003
5	S.S. Rice and General Mill, Bughipura	Moga		3,422	2,281	1,153	1,128	1,15,16,541	17,47,852	47,75,181	1,80,39,574	
6	Savitri Rice Mill, Moga	-do-	Yes	1,995	1,329	767	562	57,37,851	8,80,096	23,82,461	90,00,408	
7	Dhose Agro Mills Private Limited Dharamkot	-do-		2,298	1,563	905	658	67,17,982	8,54,431	27,26,069	1,02,98,482	
8	Ganpati Traders, Moga	-do-	Yes	2,960	2,013	1,062	951	97,09,424	17,67,779	41,31,793	1,56,08,996	
9	Ravi Rice Mill, Patiala	Patiala		3,150	2,089	1,526	563	57,48,061	5,77,275	22,77,121	86,02,457	June 2003
10	Shree Ram Traders, Rajpura	-do-		3,040	2,016	1,144	872	89,02,858	6,62,988	34,43,705	1,30,09,551	June 2003
11	Arya Rice Mill, Samana	-do-		2,093	1,388	1,231	157	16,02,922	3,72,121	7,11,015	26,86,058	
12	Mahavir Rice Mill, Patran	-do-		3,273	2,171	1,954	217	22,15,504	4,27,205	9,51,375	35,94,084	May 2003

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13	Rattewal Rice Mill, Muktsar	Muktsar		4,506	3,064	2,142	922	94,13,343	8,06,729	36,79,226	1,38,99,298	
14	Sardar Rice Mill, Muktsar	-do-		959	636	299	337	34,40,668	2,81,099	13,39,836	50,61,603	
15	Simran Rice Mill, Muktsar	-do-		1,373	911	239	672	68,60,918	5,62,142	26,72,302	1,00,95,362	
16	Modern Rice Mill, Malout	-do-		1,223	811	449	362	36,95,911	3,03,728	14,39,870	54,39,509	
17	Khurana Rice Mill, Malout	-do-	Yes	2,281	1,551	719	832	84,94,470	6,76,793	33,01,655	1,24,72,918	
18	Chalana Rice Mill, Malout	-do-		3,340	2,271	1,991	280	28,58,716	3,48,983	11,54,772	43,62,471	
19	S.S. Cotton Rice Mill, Malout	-do-	Yes	880	598	359	239	24,40,118	1,94,613	9,48,503	35,83,234	
20	Guru Rice Mill, Giddharbaha	-do-	Yes	733	491		491	50,12,962	3,85,164	19,43,325	73,41,451	
21	Bhiwani Rice Mill, Giddharbaha	-do-		1,213	805	89	716	73,10,145	5,90,556	28,44,252	1,07,44,953	
22	Preet Gram Udyog, Giddharbaha	-do-		2,256	1,504	1,070	434	44,31,009	3,62,195	17,25,553	65,18,757	
23	United Rice Mill, Giddharbaha	-do-		1,851	1,228	268	960	98,01,312	8,02,168	38,17,253	1,44,20,733	
24	Sun Shine Rice Mill, Malout	-do-		3,815	2,530	2,302	228	23,27,811	2,16,919	9,16,103	34,60,833	
25	Modren Rice Mill, Muktsar	-do-		1,444	958	647	311	31,75,216	3,63,521	12,73,945	48,12,682	
26	Amir Chand and Company, Ferozepur	Ferozepur		1,455	975		975	99,54,457	8,39,714	38,85,902	1,46,80,073	January 2003
27	Ashish Rice Mills Limited Ferozepur	-do-		4,627	3,146	664	2,482	2,53,40,475	15,47,600	96,79,707	3,65,67,782	February 2003

Crop Year 2002-03												
28	Mahavir Rice Mill, Patran	Patiala	Yes	1,049	696	120	576	58,35,513	3,14,132	4,30,475	65,80,120	May 2003
29	M.S. Rice Mill, Boxiwala	-do-		2,500	1,658	1,108	550	55,72,105	6,07,158	4,32,548	66,11,811	
30	Gobind Khalsa Rice Mill, Muktsar	Muktsar	Yes	3,750	2,550	1,685	865	87,63,401	7,28,998	6,64,468	1,01,56,867	
31	Sachdeva Agro Industries, Muktsar	-do-	Yes	2,147	1,460	398	1,062	1,07,59,228	8,94,491	8,15,760	1,24,69,479	
32	Taj Industries, Muktsar	-do-		4,241	2,872	1,180	1,692	1,71,41,821	14,24,492	12,99,642	1,98,65,955	
33	Pashupati Rice Mill, Abohar	Ferozepur		2,392	1,587	25	1,562	1,58,24,778		11,07,734	1,69,32,512	January 2003
	Total			76,016	50,971	27,849	23,122	23,55,72,938	2,09,78,268	7,26,77,260	32,92,28,466	

Annexure 9

Financial Position and Working results

A. Financial position

(Referred to in paragraph 2.2.6)
(Rupees in lakh)

Particulars	1998-99	1999-2000	2000-01	2001-02	2002-03
	(Provisional)				
Liabilities					
(a) Paid up capital	25.00	25.00	25.00	25.00	25.00
(b) Reserves and surplus	100.04	115.92	180.73	284.13	368.52
(c) Current liabilities (including provisions)	606.20	1,365.22	1,862.22	2,069.32	1,704.98
Total	731.24	1,506.14	2,067.95	2,378.45	2,098.50
Assets					
(a) Gross block	60.73	142.51	153.80	123.57	98.92
(b) Less: depreciation	6.08	14.38	37.18	28.20	21.63
(c) Net fixed assets	54.65	128.13	116.62	95.37	77.29
(d) Current assets, loans and advances	663.36	1,378.01	1,951.33	2,283.08	2,021.21
(e) Miscellaneous expenditure to the extent not written off	13.23	-	-	-	-
Total	731.24	1,506.14	2,067.95	2,378.45	2,098.50
Capital employed [@]	111.81	140.92	205.73	309.13	393.52
Net worth [#]	111.81	140.92	205.73	309.13	393.52

B. Working results

Particulars	1998-99	1999-2000	2000-01	2001-02	2002-03
	(Provisional)				
Income					
(a) Sales	1,659.86	2,520.42	3,012.58	3,638.50	2,126.60
(b) Other income	44.28	54.13	94.92	122.10	100.17
(c) Accretion to stock	57.21	69.96	35.67	-	7.24
Total	1,761.35	2,644.51	3,143.17	3,760.60	2,234.01
Expenditure					
(a) Salaries and wages	245.78	331.34	367.76	388.44	437.09
(b) Royalty	645.98	957.60	1,029.05	1,237.15	929.47
(c) Other expenditure	765.56	1,236.20	1,597.41	1,924.39	708.93
(d) Depreciation	6.08	14.38	37.18	28.20	21.64
(e) Decretion in stock	--	--	--	10.74	--
(f) Provision for Income Tax	--	40.42	45.77	63.00	50.00
Net Profit	97.95	64.57	66.00	108.68	86.88
Total	1,761.35	2,644.51	3,143.17	3,760.60	2,234.01

[@] Capital employed represent net fixed assets plus working capital.

[#] Net worth represents paid up capital plus free reserves and surplus less intangible assets.

Annexure 10

Statement showing rice not delivered by millers and amount recoverable from them

(Referred to in Paragraph 3.14)

(Figures in column 12 to 15 are in Rupees in lakh)

Sl. No.	Name of the rice miller	Crop year	Maximum quantity of paddy that can be allotted (MT)	Paddy allotted to miller (MT)	Paddy transferred to/from other millers (MT)	Paddy with miller (MT)	Quantity excess issued (MT)	Equivalent rice required to be delivered (MT)	Rice actually delivered (MT)	Rice not delivered (MT)	cost of rice	Cost of other material	Interest	Total cost	Date of lodging of FIR
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1. Patiala															
1.	Ganesh Traders, Sanour	1999-2000	3,000	3,284.71	-	3,284.71	284.71	2,178.75	1,610.06	568.69	55.21	4.99	59.29	119.49	15 August 2000
2.	Sachdeva Traders, Rajpura	1999-2000	3,000	2,797.54	-	2,797.54	-	1,855.61	1,344.79	510.82	49.59	3.47	52.26	105.32	4 July 2002
3.	Balaji rice Mill ,Patran	1999-2000	3,000	3,223.09	-	3,223.09	223.09	2,137.87	663.78	1,474.09	143.11	12.01	152.79	307.91	5 July 2000
4.	Moti Ram Munna Ram Rice Mil, Nabha	1999-2000	3,000	5,632.64	(-) 1,216.40	4,416.24	1,416.24	2,929.29	2,797.38	131.91	12.81	18.54	30.87	62.22	--
5.	Sohi Rice Mills, Nabha	2000-01	unallotted	2,289.00	-	2,289.00	2,289.00	1,450.31	747.85	702.46	70.66	6.97	26.00	103.63	12 January 2002
2. Bathinda															
6.	K.R. Rice Mills, Bhucho	1999-2000	3,000	3,244.08	-	3,244.08	244.08	2,151.80	1,135.20	1,016.60	98.69	2.27	99.44	200.40	27 September 2000
3. Moga															
7.	Aggarwal Trading Company, Badhni Kalan	1998-99	unallotted	1,211.73	-	1,211.73	1,211.73	795.62	706.46	89.16	7.98	0.54	10.09	18.61	6 September 2001
8.	Nauhrias Food Products, Badhni Kalan	1999-2000	3,000	3,558.88	-	3,558.88	3,558.88	2,360.60	1,299.24	1,061.36	103.04	9.85	111.19	224.08	17 September 2001
4. Muktsar															
9.	Jagjit Rice Mill, Muktsar	1999-2000	3,000	2,565.94	-	2,565.94	-	1,701.99	856.40	845.59	82.09	7.88	88.62	178.59	25 February 2003
10.	Surindra Agro, Muktsar	1999-2000	3,000	2,138.63	(+)3,527.71	5,666.34	2,666.34	3,853.11	2,558.87	1,294.24	125.65	5.80	129.47	260.92	25 February 2003
11.	Ramesh Rice Traders, Malout	2000-01	4,000	1,475.00	-	1,475.00	-	978.37	149.44	828.93	83.39	0.75	28.18	112.32	25 February 2003
12.	Sant Ram Dass Rice Mill, Gidderbaha	2000-01	4,000	2,394.00	(-)475.35	1,918.65	-	1,304.68	417.44	887.24	89.25	6.85	32.19	128.29	25 February 2003
5. Ferozepur															
13.	Manohar Lal and Sons, Guruharsahai	1999-2000	3,000	4,451.85	(-)34.84	4,417.01	1,417.01	3,003.57	473.53	2,530.04	245.62	21.74	263.34	530.70	25 February 2003
14.	Sandeep Rice Mill, Guruharsahai	2000-01	2,000	4,637.15	(-)2,150.65	2,486.50	486.50	1,616.23	231.34	1,384.89	139.31	10.86	50.30	200.47	27 February 2003
15.	Laxmi Rice Industries, Talwandi Bhai	2001-02	6,000	3,649.15	-	3,649.15	-	2,481.42	1,969.54	511.88	51.25	10.01	22.05	83.31	25 February 2003

Annexure

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
16	Uggarsain Rice & Gen Mills, Talwandi Bhai	1998-99	5,500*	2,469.87	(-)2,311.46	158.41	-	107.72	-	107.72	9.64	36.26	54.39	100.29	--
17	New Kissan Rice Mill, Mamdot	1999-2000	3,000	4,794.79	-	4,794.79	1,794.79	3,260.46	2,369.29	896.17	87.00	12.08	97.59	196.67	1 April 2002
	Total			53,818.05	(-)2,660.99	51,157.06	12,592.37	34,167.40	19,325.61	14,841.79	1,454.29	170.87	1,308.06	2,933.22	

* Capacity was two tonnes per hour and 2500 tonnes could be allotted for additional capacity of one tonne.

Annexure 11

Statement showing delay in finalisation of accounts, holding of Annual General Meetings and submission of Annual Reports to the State Legislature

(Referred to in paragraph 3.18.6)

Name of the Company/ Corporation	Financial Year (Up to next September in which accounts finalised)	Year of Accounts finalised	Delay in finalisation (in Months)	Delay in holding of AGM (in months)	Delay in submission of Annual Report to State Legislature (in months)
Punjab State Forest Development Corporation Limited	1999-2000	1989-90	110	113	8
	2000-01	1990-91	105	107	2
		1991-92	100	103	18
	2001-02	1992-93	97	101	8
	2002-03	1993-94	93	96	1
		1994-95	85	88	3
	2003-04	1995-96	78	81	4
		1996-97	71	74	Nil
1997-98		65	68	Not due	
Punjab State Bus Stand Management Company Limited	1999-2000	-	-	-	-
	2000-01	1995-96	50	58	34*
	2001-02	1996-97	47	52	28*
	2002-03	-	-	-	-
	2003-04	1997-98	64	68	Not due
		1998-99	58	--#	--#
Punjab State Tubewell Corporation Limited	1999-2000	--	--	--	--
	2000-01	1996-97	35	41	Nil
	2001-02	1997-98	39	48	Nil
	2002-03	--	--	--	--
	2003-04	--	--	--	--
		1998-99	58	--	--
Punjab State Warehousing Corporation	1999-2000	1995-96	39	41	10
	2000-01	1996-97	33	35	4
	2001-02	--	--	--	--
		1997-98	43	47	4
	2002-03	1998-99	37	44	2
		1999-2000	33	35	4
	2003-04	2000-01	31	34	--
	2003-04	2001-02	23	24	--

* Annual Reports not yet presented to State Legislature. Delay calculated up to 30 September 2004.

AGM is yet to be held.

Annexure 12

Statement showing paragraphs/reviews for which explanatory notes were not received.

(Referred to in paragraph 3.19.1)

Sl. No.	Name of the Department	1997-98	1998-99	1999-2000	2000-01	2001-02	Total
1.	Agriculture	-	1	1	1	3	6
2.	Industries	1	-	1	1	4	7
3.	Electronics	2	-	1	-	2	5
4.	Finance	-	-	2	-	1	3
5.	Engineering	-	-	1	-	-	1
6.	Power	-	-	-	2	7	9
	Total	3	1	6	4	17	31

Annexure 13

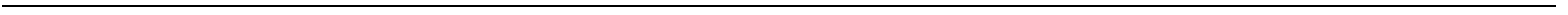
Statement showing persistent irregularities pertaining to Government companies appeared in the Reports of CAG of India for the years 1994-95 to 2002-03 (Commercial), Government of Punjab (Referred to in paragraph 3.19.3)

Sl. No.	Nature of persistent irregularities	Year of Audit Report/ Para No.	Money value (Rs. in crore)	Gist of audit observations	Actionable points/Action to be taken	Details of action taken
Punjab State Civil Supplies Corporation Limited						
1.	Misappropriation of paddy/ rice by millers	2000-01 4A.1.1	3.72	Lack of control over milling operations resulted in misappropriation of 3,665.93 tonnes of paddy and non recovery of Rs.3.72 crore	COPU desired that every effort should be made to recover the due amounts from the parties concerned and action against delinquent officials be expedited as per rules.	For the recovery from the millers concerned, criminal as well as Arbitration proceedings were in progress. Charge sheets were issued to delinquent officials. Disciplinary action against the delinquent staff was being taken (September 2004).
		2001-02 4A.2.1	15.50	Lack of control over milling operations resulted in misappropriation of 10,825.42 tonnes of rice and non recovery of Rs.15.50 crore	As per assurance given to COPU, Management was to bring all cases of misappropriation to logical end by 31 March 2004.	Out of 13 cases, only in one case execution proceeding was filed, in 3 cases execution proceedings were yet to be filed, in 3 cases revised claims were to be filed, in 4 cases, awards were challenged either by the Company or by the concerned party and remaining two cases were pending (September 2004) for appointment of Arbitrator (one case) and for evidence (one case).
		2002-03 4.1	28.41	Allotment of paddy to defaulting/un allotted millers coupled with non-obtaining bank guarantee or advance rice resulted in misappropriation of 17,580.21 metric tonnes rice and non-recovery of Rs.28.41 crore.	Amount needs to be recovered from the defaulting millers and action taken against delinquent officers/officials.	For the recovery from the millers concerned, criminals as well as Arbitration proceedings were in progress. The disciplinary action against the delinquent staff was being taken (July 2004).
Total			47.63			

Punjab State Industrial Development Corporation Limited						
1.	Irregular release of loans	1994-95 2B.5(vii)	0.20	Release of term loan to a unit without fulfillment of the stipulated condition regarding availability of cash credit limit and granting of repeated extensions in repayment coupled with non taking over of the unit in spite of continued default resulted in non recovery of Rs 0.20 crore.	COPU desired that the concerned Administrative Secretary would take appropriate action at his own level.	Assets of the unit were taken over and sold by Punjab Financial Corporation and Company received Rs.4.81 lakh as its share. Action to recover the remaining amount was in progress (September 2004).
		1994-95 2B.5(viii)	1.15	Disbursement of loan to a unit without fulfillment of stipulated conditions and also failure to take over the unit in spite of continued default resulted in non-recovery of Rs.1.15 crore.	COPU desired that the concerned Administrative Secretary would take appropriate action at his own level.	Assets of the unit were taken over and sold by Punjab Financial Corporation and Company received Rs.1.05 crore as its share. Action to recover the remaining amount was yet to be taken (September 2004).
		1998-99 4A.2.2	2.95	Irregular release of loan to defaulting unit in contravention of directives of Reserve Bank of India coupled with non-initiating action to recover the loan resulted in non-recovery of Rs.2.95 crore.	The Company was to take effective steps to recover the outstanding amount from the defaulting unit and also fix responsibility of delinquent officers/officials.	The Company had issued "no due certificate" after waiving of Rs. 2.68 lakh towards interest under one time settlement (July 2004).

	2000-01 4A.3.1	7.22	Grant of loans one after another in violation of guidelines of IDBI and inaction to take over the assets of the unit amounted to undue favour and resulted in non-recovery of Rs.7.22 crore.	The Company was to take effective steps to recover the outstanding amount from the defaulting unit and also fix responsibility of delinquent officers/officials.	The unit was with BIFR since 1999. BIFR ordered (August 2003) for change in management. As on 15 June 2004, Rs.16.75 crore was recoverable. The unit obtained stay from Punjab and Haryana High Court but the court dismissed the case on 21 September 2004.
	2001-02 2B.5.8 (d)	5.33	Release of loan to a unit without fulfilling the stipulated conditions coupled with delay in taking over the closed unit resulted in blocking up of Rs.5.33 crore.	The Company was to recover the amount by taking over the assets of the unit and sale thereof. Suitable disciplinary action against erring officers/officials was also to be taken.	The unit had got stay order (January 2004) against auction of its assets by the Company. As on 15 June 2004, Rs.6.32 crore (including bridge loan) was outstanding. The proceedings for eviction of stay order were in progress (September 2004).
Total		16.85			

Punjab Agro Industries Corporation Limited						
1.	Misappropriation of paddy/ rice	2000-01 4A.2.1	4.33	Lack of control over milling operations coupled with non-obtaining of bank guarantee or advance rice as required under milling policy resulted in misappropriation of 6,230.30 tonnes of paddy and non-recovery of Rs. 4.33 crore.	The Company was to enforce the milling policy strictly and take effective steps to make recoveries from defaulting millers and fix responsibilities of erring officers/officials.	The activities of procurement of foodgrains has been transferred to a newly formed subsidiary company i.e. Punjab Agro Foodgrains Corporation Limited which was also not obtaining bank guarantee/ advance rice. Cases for recovery from millers were pending in courts except in one case where arbitrator was yet to be appointed.
		2001-02 4A.2.1 (b)	0.85	Due to issue of excess paddy than the millers' capacity, non obtaining of bank guarantee or advance rice coupled with inadequate control over the paddy had resulted in loss of Rs. 0.85 crore.	The Company was to enforce the milling policy strictly and take effective steps to make recoveries from defaulting millers and fix responsibilities of erring officers/officials.	
Total			5.18			
Grand Total			69.66			



Annexure 14

Statement showing repetitive irregularities pertaining to Statutory corporations appeared in the Reports of CAG of India for the years 1999-2000 to 2002-03 (Commercial), Government of Punjab (Referred to in paragraph 3.19.3)

Sl. No.	Nature of persistent irregularities	Year of Audit Report/ Para No.	Money value (Rs. in crore)	Gist of audit observations	Actionable points /Action to be taken	Details of action taken
A. Punjab State Electricity Board						
1.	Operation of plants without the consent of Punjab Pollution Control Board (PPCB)	1999-2000 2B.7		Two thermal plants (Ropar and Bathinda) were operated without obtaining the consent of PPCB.	COPU observed that all out efforts should be made to seek the consent of PPCB as early as possible.	Consent of PPCB to run the plants was not received so far (September 2004).
		2001-02 3A.8	5.43	Avoidable payment of Rs.5.43 crore was made due to operation of Ropar Thermal Plant of the Board without consent of PPCB and release of used water from the plant at higher temperature.	Board was to take requisite action for obtaining consent of PPCB and also bring down the water temperature to the level.	Consent of PPCB was not received so far (September 2004.)
2.	Implementation of reforms Programme under Memorandum of Understanding (MOU) signed between the State Government and Government of India	2001-02 3B	161.40	No scheme was framed for metering of agricultural consumers and there was delay in filing the tariff petition before the State Electricity Regulatory Commission thereby resulting in delay in implementation of minimum tariff on agricultural consumers, which deprived the Board from earning additional revenue of Rs.161.40 crore.	The Board was to take effective steps to implement the provisions of MOU.	The Board was still lagging behind in certain areas in implementing the provisions of MOU e.g. metering of agriculture consumers, installation of energy meters on Grid and Generation stations, remote monitoring of energy consumption of consumers having load above 100 KW, computerised billing for effective energy audit at all major towers consumption centres etc.
		2002-03 3.1.23 to 3.1.27		The Board had been lagging behind in implementing the hundred <i>per cent</i> metering programme committed by the State Government in the MOU with the Central Government. The Board had also not taken any decision for metering the agricultural consumers.	The Board was to take effective steps.	
Total			166.83			

Annexure 15

Statement showing the department wise break up of Inspection Reports outstanding as on 30 September 2004

(Referred to in Paragraph 3.20)

Sl. No.	Name of Department	No. of PSUs	No. of IRs outstanding	No. of outstanding Paras	Years for which observations outstanding
A	Working PSUs				
1.	Agriculture	6	57	287	1984-85 to 2002-03
2.	Animal Husbandry	1	6	12	1990-91 to 2002-03
3.	Food and Supplies	1	128	621	1974-75 to 2002-03
4.	Irrigation	1	12	50	1987-88 to 2002-03
5.	Industry	12	92	536	1982-83 to 2002-03
6.	Forest	1	7	12	1992-93 to 2002-03
7.	Tourism	1	9	39	1996-97 to 2002-03
8.	Home	1	5	12	1997-98 to 2002-03
9.	Transport	2	81	240	1974-75 to 2002-03
10.	Social Welfare	1	5	17	1996-97 to 2002-03
11.	Power	1	1,217	2,655	1989-90 to 2003-04
	Total A	28	1,619	4,481	
B	Non working PSUs				
1.	Industry	9	28	57	1974-75 to 2002-03
2.	Cultural Affairs	1	2	2	1992-93 to 1993-94
	Total B	10	30	59	
	Grand Total (A+B)	38	1,649	4,540	

Annexure 16

Statement showing the department wise draft paragraphs/reviews, replies to which are awaited.

(Referred to in Paragraph 3.20)

Sl. No.	Name of Department	No. of Draft Paras	No. of reviews	Period of issue
1.	Power	3	-	March-August 2004
2.	Agriculture	1	-	April 2004
3.	Industries	5	-	March-June 2004
4.	Social Welfare	1	-	April 2004
5.	Food and Supplies	--	1	May 2004
6.	Forest	-	1	May 2004
7.	Finance	3	--	June 2004
	Total	13	2	