

Annexure-1

Statement showing particulars of up-to-date paid-up capital, equity/loans received out of budget, other loans received and loans outstanding as on 31 March 2005 in respect of Government companies and Statutory corporations

(Referred to in paragraphs 1.1,1.3, 1.4, 1.5,1.17 and 1.18)

(Figures in column 3(a) to 4(f) are rupees in lakh)

Sl. No.	Sector and name of the Company	Paid-up capital as at the end of the current year					Equity/ loans received out of budget during the year		Other loans received during the year	Loans outstanding at the close of 2004-05			Debt equity ratio for 2004-05 (Previous year) 4(f) /3(e)
		State Government	Central Government	Holding companies	Others	Total	Equity	Loans		Government	Others	Total	
1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
A.	Working Government companies												
	Agriculture and Allied												
1	Punjab Agro Industries Corporation Limited	4,546.36	124.50	-	250.00	4,920.86	-			600.00*	1,000.00	1,600.00	0.33:1 (0.33:1)
2	Punjab State Tubewell Corporation Limited	16,154.57 ^Ω (3,654.57)	-	-	-	16,154.57 (3,654.57)	1,087.45	-	-	25,329.52 ^Υ	-	25,329.52	1.57:1 (1.68:1)
3	Punjab State Seeds Corporation Limited	450.99 ^Ψ (0.07)	-	-	101.97	552.96 (0.07)	-	-	-	-	700.00	700.00	1.27:1 (-)
4	Punjab State Container and Warehousing Corporation Limited	2,500.00	-	-	-	2,500.00	-	-	-	-	2,681.53	2,681.53	1.07:1 (1.57:1)
5	Punjab Agro Foodgrains Corporation Limited		-	500.00	-	500.00	-	-	-	-			-
	Sectorwise Total	23,651.92 (3,654.64)	124.50	500.00	351.97	24,628.39 (3,654.64)	1,087.45	-	-	25,929.52	4,381.53	30,311.05	1.23:1 (1.29:1)
	Public Distribution												
6	Punjab State Civil Supplies Corporation Limited	373.00	-	-	-	373.00	-	-		3,219.93 ^{**}	-	3,219.93	8.63:1 (8.63:1)
7	Punjab State Grains Procurement Corporation Limited	105.00	-	-	-	105.00	-	-	-	-	-	-	-
	Sectorwise Total	478.00	-	-	-	478.00	-	-	-	3,219.93	-	3,219.93	6.74:1 (6.74:1)

* Figure as per Finance Accounts (2004-05) is Rs.1,293.83 lakh, the difference of Rs.693.83 lakh is under reconciliation.

Ω Figure as per Finance Accounts (2004-05) is Rs.12,842.12 lakh, the difference of Rs.2,225 lakh is explained in Finance Accounts and difference of Rs. 1087.45 lakh is equity received by the Company not depicted in the Finance Accounts.

Υ Figure as per Finance Accounts (2004-05) is Rs.51,605.30 lakh, the difference of Rs.26,275.78 lakh is under reconciliation.

Ψ Figure as per Finance Accounts (2004-05) is Rs.370 lakh, the difference of Rs.80.99 lakh is explained in Finance Accounts.

** Figure as per Finance Accounts (2004-05) is Rs.7,438.89 lakh, the difference of Rs.4,218.96 lakh is under reconciliation.

Audit Report (Commercial) for the year ended 31 March 2005

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Industries												
8	Punjab Small Industries and Export Corporation Limited	2,185.82 [#] (1,200.00)	1,815.00 (1800.00)	-	-	4,000.82 [@] (3,000.00)	-	-	-	-	492.00	492.00	0.12:1 (-)
9	Punjab State Industrial Development Corporation Limited	7,821.50	-	-	-	7,821.50	-	-	23,711.00	-	52,685.59	52,685.59	6.74:1 (5.89:1)
10	Punjab Recorders Limited	-	-	71.00	-	71.00	-	-	-	-	79.31	79.31	1.12:1 (1.12:1)
	Sectorwise Total	10,007.32 (1,200.00)	1,815.00 (1,800.00)	71.00	-	11,893.32 (3,000.00)	-	-	23,711.00	-	53,256.90	53,256.90	4.48:1 (3.88:1)
	Engineering												
11	Punjab Genco Limited	1,954.05	-	-	-	1,954.05 [§]	-	-	-	-	-	-	-
	Sectorwise Total	1,954.05	-	-	-	1,954.05	-	-	-	-	-	-	-
	Electronics												
12	Punjab Information & Communication Technology Corporation Limited	1,922.68	-	-	-	1,922.68	-	-	-	-	-	-	- (0.21:1)
13	Punjab Digital Industrial Systems Limited	-	-	24.66	-	24.66	-	-	-	-	26.44	26.44	1.07:1 (1.07:1)
14	Consumer Electronics (Punjab) Limited	-	-	21.24	-	21.24	-	-	-	-	-	-	-
15	Electronic Systems Punjab Limited	-	-	299.57	-	299.57	-	-	-	-	627.80	627.80	2.10:1 (2.10:1)
16	Punjab Communications Limited	-	-	856.38	348.42	1,204.80	-	-	-	-	-	-	-
	Sectorwise Total	1,922.68	-	1,201.85	348.42	3,472.95	-	-	-	-	654.24	654.24	0.19:1 (0.27:1)
	Forest												
17	Punjab State Forest Development Corporation Limited	25.00	-	-	-	25.00	-	-	-	-	-	-	-
	Sectorwise Total	25.00	-	-	-	25.00	-	-	-	-	-	-	-
	Tourism												
18	Punjab Tourism Development Corporation Limited	666.11 [*]	-	-	-	666.11	-	-	88.16	88.16	-	88.16	0.13:1 (-)
1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5

[#] Figure as per Finance Accounts (2004-05) is Rs. 952.48 lakh, the difference of Rs. 33.34 lakh is explained in Finance Accounts and the difference of Rs. 1,200 lakh is due to amount received from State Government for setting up growth centres shown as Share Application Money by the Company.

[@] Including Rs. 3,000 lakh received from Centre Government (Rs.1,800 lakh) and State Government (Rs.1,200 lakh) for setting up growth centres shown as Share Application Money by the Company whereas the request of the Company to treat it as Share Application Money was under consideration of the respective Government (September 2005).

[§] It includes shares issued for Rs.160 lakh by the Company to Punjab Energy Development Authority on behalf of the State Government on account of transfer of Hydel Project at Khatkar Kalan.

^{*} Figure as per Finance Account (2004-05) is Rs.253.69 lakh; the difference of Rs.412.42 lakh is explained in Finance Account.

19	Amritsar Hotel Private Limited	2.00	-	-	-	2.00	-	-	-	-	-	-	-
20	Queen's Flower Tourist Resorts Private Limited	2.00	-	-	-	2.00	-	-	-	-	-	-	-
21	Gulmohar Tourist Complex (Holiday Home) Private Limited	2.00	-	-	-	2.00	-	-	-	-	-	-	-
22	Neem Chameli Tourist Complex Private Limited	2.00	-	-	-	2.00	-	-	-	-	-	-	-
	Sectorwise Total	674.11	-	-	-	674.11	-	-	88.16	88.16	-	88.16	0.13:1 (-)
	Construction												
23	Punjab Police Housing Corporation Limited	5.00	-	-	-	5.00	-	-	200.00	-	1,528.58	1,528.58	305.72:1 (426.47:1)
	Sectorwise Total	5.00	-	-	-	5.00	-	-	200.00	-	1,528.58	1,528.58	305.72:1 (426.47:1)
	Transport												
24	Punjab State Bus Stand Management Company Limited	615.00 [#]	-	-	-	615.00	-	-	1,862.46	-	1,801.82	1,801.82	2.93:1 (3.28:1)
	Sectorwise Total	615.00	-	-	-	615.00	-	-	1,862.46	-	1,801.82	1,801.82	2.93:1 (3.28:1)
	Total A	39,333.08 (4,854.64)	1,939.50 (1,800.00)	1,772.85	700.39	43,745.82 (6,654.64)	1,087.45	-	25,861.62	29,237.61	61,623.07	90,860.68	2.08:1 (1.99:1)
B	Working Statutory corporations												
	Power												
1	Punjab State Electricity Board	2,80,611.00	-	-	-	2,80,611.00	-	-	1,04,815.78	5,17,487.60 [§]	4,00,088.24	9,17,575.84	3.27:1 (3.21:1)
	Transport												
2	PEPSU Road Transport Corporation	8,682.16	2,435.55	-	-	11,117.71	-	-	850.00	4,629.00	1,246.00	5,875.00	0.53:1 (0.47:1)
	Social Welfare												
3	Punjab Scheduled Castes Land Development and Finance Corporation	2,232.24 ^{**}	2,013.30	-	-	4,245.54	-	-	79.65	-	274.33	274.33	0.06:1 (0.08:1)

[#] Figure as per Finance Accounts (2004-05) is Rs.100 lakh, the difference of Rs.515 lakh is explained in Finance Accounts.

[§] Figure as per Finance Accounts (2004-05) is Rs.4,28,467.81 lakh, the difference of Rs.89,019.79 lakh is under reconciliation.

^{**} Figure as per Finance Accounts (2004-05) is Rs.3,504.59 lakh, the difference of Rs.1,272.35 lakh is explained in Finance Accounts.

Audit Report (Commercial) for the year ended 31 March 2005

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Finance												
4	Punjab Financial Corporation	2,931.29	-	-	1,107.85	4,039.14	-	-	782.00	984.00*	33,532.00	34,516.00	8.55:1 (9.73:1)
	Agriculture												
5	Punjab State Warehousing Corporation	400.00	400.00	-	-	800.00	-	-	979.00	-	4,726.85	4,726.85	5.91:1 (5.51:1)
	Total B	2,94,856.69	4,848.85	-	1,107.85	3,00,813.39	-	-	1,07,506.43	5,23,100.60	4,39,867.42	9,62,968.02	3.20:1 (3.16:1)
	Grand Total (A+B)	3,34,189.77 (4,854.64)	6,788.35 (1,800.00)	1,772.85	1,808.24	3,44,559.21 (6,654.64)	1,087.45	-	1,33,368.05	5,52,338.21	5,01,490.49	10,53,828.70	3.06:1 (3.01:1)
C	Non working Government companies												
	Agriculture & Allied												
1	Punjab Land Development and Reclamation Corporation Limited	145.00	-	-	-	145.00	-	-	-	352.50**	50.00	402.50	2.78:1 (2.78:1)
2	Punjab Micro Nutrients Limited	-	-	25.00	-	25.00	-	-	-	35.58	-	35.58	1.42:1 (1.42:1)
3	Punjab Poultry Development Corporation Limited	309.09*	-	-	-	309.09	-	-	-	-	-	-	-
	Sectorwise Total	454.09	-	25.00	-	479.09	-	-	-	388.08	50.00	438.08	0.91:1 (0.67:1)
	Industries												
4	Punjab Footwears Limited	-	-	14.66	-	14.66	-	-	-	4.00	-	4.00	0.27:1 (0.27:1)
5	Punjab Tanneries Limited	-	-	52.00	-	52.00	-	-	-	128.00	-	128.00	2.46:1 (2.46:1)
6	Punjab Tyres Limited	-	-	5.50	-	5.50	-	-	-	-	-	-	-
7	Punjab State Leather Development Corporation Limited	341.90	-	-	-	341.90	-	-	-	-	-	-	-
	Sectorwise Total	341.90	-	72.16	-	414.06	-	-	-	132.00	-	132.00	0.32:1 (0.32:1)

* Figure as per Finance Accounts (2004-05) is Rs. 1, 489.34 lakh. Out of difference of Rs.505.34 lakh Rs. 317.68 lakh has been waived off by the State Government (March 2000) and the balance of Rs.187.66 lakh is under reconciliation.

** Figure as per Finance Accounts (2004-05) is Rs12.96 lakh, the difference of Rs.339.54 lakh is under reconciliation.

* Figure as per Finance Accounts (2004-05) is Rs.275 lakh, the difference of Rs.34.09 lakh is explained in Finance Accounts.

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Engineering												
8	Punjab Power Products Limited	-	-	18.50	12.14	30.64	-	-	-	-	66.34	66.34	2.17:1 (2.17:1)
9	Punjab Power Packs Limited	-	-	154.97	-	154.97	-	-	-	65.18	739.21	804.39	5.19:1 (5.19:1)
	Sectorwise Total	-	-	173.47	12.14	185.61	-	-	-	65.18	805.55	870.73	4.69:1 (4.69:1)
	Electronics												
10	Punjab Bio-Medical Equipments Limited	-	-	43.44	-	43.44	-	-	-	-	41.07	41.07	0.95:1 (0.95:1)
11	Punjab Electro Optics Systems Limited	-	-	11.74	-	11.74	-	-	-	-	86.72	86.72	7.39:1 (7.39:1)
12	Intermagnetic India Limited	-	-	4.40	16.00 (16.00)	20.40 (16.00)	-	-	-	-	-	-	-
13	Zimag India Limited	-	-	2.46	3.17 (3.17)	5.63 (3.17)	-	-	-	-	-	-	-
14	PCL Telecom Limited	-	-	19.63	-	19.63	-	-	-	-	-	-	-
	Sectorwise Total	-	-	81.67	19.17 (19.17)	100.84 (19.17)	-	-	-	-	127.79	127.79	1.27:1 (1.27:1)
	Textiles												
15	Punjab State Hosiery and Knitwear Development Corporation Limited	390.70	-	-	-	390.70	-	-	-	1.09	-	1.09	0.003:1 (0.003:1)
16	Sutlej Shoddy Spinners Limited [§]	-	-	2.00 (2.00)	-	2.00 (2.00)	-	-	-	-	-	-	-
	Sectorwise Total	390.70	-	2.00 (2.00)	-	392.70 (2.00)	-	-	-	1.09	-	1.09	0.003:1 (0.003:1)
	Handloom and Handicrafts												
17	Punjab State Handloom and Textile Development Corporation Limited	363.00 (120.00)	-	-	-	363.00 (120.00)	-	-	-	233.51*	-	233.51	0.64:1 (0.66:1)
	Sectorwise Total	363.00 (120.00)	-	-	-	363.00 (120.00)	-	-	-	233.51	-	233.51	0.64:1 (0.66:1)

[§] Information as furnished by the Company in earlier years.

* Figure as per Finance Accounts (2004-05) is nil, the difference is under reconciliation.

Audit Report (Commercial) for the year ended 31 March 2005

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Tourism												
18	Reliance Hotels Limited	-	-	@	-	@	-	-	-	-	-	-	-
19	Sukhchain Tourist Complex Private Limited.	1.00	-	-	-	1.00	-	-	-	-	-	-	-
20	Pathankot Tourist Complex Private Limited.	1.00	-	-	-	1.00	-	-	-	-	-	-	-
21	Faridkot Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
22	Kapurthala Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
23	Pinkcassia Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
24	Aam Khas Bagh Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
25	Surajmukhi Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
26	Sanghol Tourist Complex Private Limited	1.00	-	-	-	1.00	-	-	-	-	-	-	-
	Sectorwise Total	8.00	-	-	-	8.00	-	-	-	-	-	-	-
	Miscellaneous												
27	Punjab Film and News Corporation Limited	151.34	-	-	-	151.34	-	-	-	-	-	-	-
28	Punjab Export Corporation Limited	9.40*	-	-	0.60	10.00	-	-	-	51.91**	-	51.91	5.19:1 (5.19:1)
	Sectorwise Total	160.74	-	-	0.60	161.34	-	-	-	51.91	-	51.91	0.32:1 (0.32:1)
	Total C	1,718.43 (120.00)	-	354.30 (2.00)	31.91 (19.17)	2,104.64 (141.17)	-	-	-	871.77	983.34	1,855.11	0.88:1 (0.82:1)
	Grand Total (A+B+C)	3,35,908.20 (4,974.64)	6,788.35 (1,800.00)	2,127.15 (2.00)	1,840.15 (19.17)	3,46,663.85 (6,795.81)	1,087.45	-	1,33,368.05	5,53,209.98	5,02,473.83	10,55,683.81	3.05:1 (3.00:1)

@ Paid-up capital was Rs.70 only.

Note: (i) Except in respect of companies and corporations which finalised their accounts for 2004-05 (Serial No. A 1,4,6, 13,16,23 and C-14, 15) figures are provisional and as given by the companies and corporations.

(ii) Loans outstanding at the close of 2004-05 represent long term loans only.

(iii) Other loans received during the year include bonds, debentures, inter corporate deposits etc.

(iv) Companies at Serial No. A-5,10,13,14,15,16, C-2,4,5,6,8,9,10,11,12,13,14,16 and 18 are subsidiaries.

(v) Figures in bracket in columns 3(a) to 3(e) represents share application money, included in paid-up capital.

(vi) Companies at Serial Nos. A-7, 11,19,20,21,22 and 23, C-19,20,21,22,23,24,25 and 26 are not appearing in Statement No. 14 and 18 of Finance Accounts (2004-05).

* Figure as per Finance Accounts (2004-05) is Rs. 19.40 lakh, the difference of Rs. 10 lakh is explained in Finance Accounts.

** Figure as per Finance Accounts (2004-05) is rupees six lakh, the difference of Rs. 45.91 lakh is under reconciliation.

Annexure 2

Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised

(Referred to in paragraphs 1.6,1.7,1.8, 1.10,1.11,1.14, 1.20,1.21,1.32 and 1.33)

(Figures in columns 7 to 12 and 15 are rupees in lakh)

Sl. No.	Sector and name of Company	Name of Department	Date of incorporation	Period of accounts	Year in which accounts finalised	Net Profit (+)/ Loss (-)	Net impact of audit comments	Paid-up capital	Accumulated Profit (+)/ loss(-)	Capital employed (A)	Total return on capital employed (D)	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turnover	Number of employees as on 31-03-2005	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
A Working Government companies																
Agriculture and Allied																
1	Punjab Agro Industries Corporation Limited	Agriculture	11 February 1966	2004-05	2005-06	297.40	Under finalisation	4,920.86	(-)695.94	2,323.77	411.71	17.72	-	-	745	
2	Punjab State Tubewell Corporation Limited	Irrigation	26 December 1970	2000-01	2005-06	(-)415.49	Under finalisation	12,792.20	(-)5,090.81	35,926.98	(-) 389.39	-	4	-	2,891	
3	Punjab State Seeds Corporation Limited	Agriculture	27 March 1976	2003-04	2004-05	130.81	Nil	552.97	(-)465.44	1,061.02	141.33	13.32	1	1,357.24	73	
4	Punjab State Container and Warehousing Corporation Limited	Agriculture	26 April 1995	2004-05	2005-06	302.20	Nil	2,500.00	(-)460.31	8,112.03	828.41	10.21	-	2,514.76	65	
5	Punjab Agro Food Grains Corporation Limited	Agriculture	8 July 2002	2002-03	2004-05	28.67	Nil	500.00	29.29	1,76,325.50	242.91	0.14	2	1,36,363.98	Nil	
Sector wise Total						343.59	Nil	21,266.03	(-) 6,683.21	2,23,749.30	1,234.97	0.55		1,40,235.98	3,774	
Public Distribution																
6	Punjab State Civil Supplies Corporation Limited	Food and Supplies	14 February 1974	2004-05	2005-06	5,307.51	Under finalisation	373.00	(-)43,815.22	73,492.62	28,997.24	39.46	-	4,03,228.71	2,004	
7	Punjab State Grains Procurement Corporation Limited	Food and Supplies	10 March 2003	First Accounts Not received (B)										2		Nil
Sector wise Total						5,307.51		373.00	(-)43,815.22	73,492.62	28,997.24	39.46		4,03,228.71	2,004	

Audit Report (Commercial) for the year ended 31 March 2005

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Industries														
8	Punjab Small Industries and Export Corporation Limited	Industries	17 March 1962	2002-03	2004-05	103.93	28.90	4,000.82	2,505.42	8,951.34	117.53	1.31	2	12,416.09	674
9	Punjab State Industrial Development Corporation Limited	-do-	31 January 1966	2002-03	2004-05	(-)7,995.98	21.92	7,821.50	(-)31,667.60	4,695.38	(-)163.60	-	2	2,984.71	110
10	Punjab Recorders Limited	-do-	4 January 1977	2002-03	2004-05	(-) 138.71	Nil	71.00	(-) 487.81	75.27	(-)127.99	-	2	33.22	11
						(-) 8,030.76	50.82	11,893.32	(-)29,649.99	13,721.99	(-) 174.06	-		15,434.02	795
	Engineering														
11	Punjab Genco Limited	-do-	5 March 1998	2003-04	2004-05	867.84	Nil	1,456.60	1,750.62	6,795.07	1,070.77	15.76	1	1,515.42	17
	Sector wise Total					867.84		1,456.60	1,750.62	6,795.07	1,070.77	15.76		1,515.42	17
	Electronics														
12	Punjab Information & Communication Technology Corporation Limited	-do-	27 March 1976	2003-04	2004-05	(-)90.31	Nil	1,922.68	(-)38.80	3,210.94	(-)42.56	-	1	88.78	43
13	Punjab Digital Industrial Systems Limited	-do-	4 January 1977	2004-05	2005-06	85.51	Not selected	24.66	16.99	(-)31.30	85.52	-	-	4.15	5
14	Consumer Electronics (Punjab) Limited	-do-	12 January 1978	2002-03	2004-05	(C)	Not selected	21.24	Nil	85.11	Nil		2		6
15	Electronic Systems Punjab Limited	-do-	22 September 1980	2003-04	2004-05	(-)2,520.19	Nil	299.57	(-)11,322.40	(-)370.30	(-)887.25	-	1	704.23	69
16	Punjab Communications Limited	-do-	21 July 1981	2004-05	2005-06	(-)945.45	Nil	1,204.80	3,540.93	11,075.40	(-)932.21		-	4,124.40	376
	Sector wise Total					(-)3,470.44		3,472.95	(-)7,803.28	13,969.85	(-)1,776.50	-		4,921.56	499

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
	Forest															
17	Punjab State Forest Development Corporation Limited	Forest	23 May 1983	2000-01	2005-06	229.44	Nil	25.00	931.62	957.21	326.26	34.08	4	3,013.07	313	
	Sector wise Total					229.44	-	25.00	931.62	957.21	326.26	34.08	-	3,013.07	313	
	Tourism															
18	Punjab Tourism Development Corporation Limited	Tourism	26 March 1979	2003-04	2005-06	(-)103.72	Nil	666.11	(-)1,187.64	(-)543.55	(-)103.42	-	1	2,066.62	300	
19	Amritsar Hotel Limited	Tourism	9 July 2003	First Account Not Received (B)					2.00		2.00	-	-	1		50
20	Queen's Flower Tourist Resorts Private Limited	Tourism	9 July 2003	-do-					2.00		2.00	-	-	1		23
21	Gulmohar Tourist Complex (Holiday Home) Private Limited	Tourism	9 July 2003	-do-					2.00		2.00	-	-	1		5
22	Neem Chameli Tourist Complex Private Limited	Tourism	9 July 2003	-do-					2.00		2.00	-	-	1		2
	Sector wise Total					(-)103.72	-	674.11	(-)1,187.64	(-)535.55	(-)103.42	-	-	2,066.62	380	
	Construction															
23	Punjab Police Housing Corporation Limited	Home	30 March 1989	2004-05	2005-06	(C)	Under finalisation	5.00	-	1,533.58	-	-	-	-	164	
	Sector wise Total							5.00	-	1,533.58	-	-	-	-	164	
	Transport															
24	Punjab State Bus Stand Management Company Limited	Transport	7 March 1995	1999-2000	2005-06	(-)276.54	Under finalisation	100.00	(-)1,114.38	2,129.73	100.48	4.72	5	1,077.02	Nil	
	Sector wise Total					(-)276.54		100.00	(-)1,114.38	2,129.73	100.48	4.72	5	1,077.02	Nil	
	Total A	Government companies				(-)5,133.08	50.82	39,266.01	(-)87,571.48	3,35,813.80	29,675.74	8.84	-	5,71,492.40	7,946	

Audit Report (Commercial) for the year ended 31 March 2005

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
B	Working Statutory corporations														
	Power														
1	Punjab State Electricity Board	Power	May 1967	2003-04	2004-05	17,492.40	1,931.00	2,80,611.00	(-)53,345.41	11,36,661.61	1,31,155.68	11.54	1	6,11,155.38	79,680
	Transport														
2	PEPSU Road Transport Corporation	Transport	7 January 1956	2003-04	2004-05	(-)654.38	45.20	11,117.71	(-)29,509.67	(-)13,115.74	23.87	-	1	17,437.90	4,669
	Social Welfare														
3	Punjab Scheduled Castes Land Development and Finance Corporation	Social Welfare	January 1971	2003-04	2005-06	77.25	Under finalisation	3,847.52	1,834.02	6,540.46	90.64	1.39	1	464.39	282
	Finance														
4	Punjab Financial Corporation	Industries	February 1953	2003-04	2004-05	(-)1,063.04	9.68	4,039.14	(-)23,792.37	45,299.40	2,385.23	5.27	1	3,135.73	295
	Agriculture														
5	Punjab State Warehousing Corporation	Agriculture	November 1967	2003-04	2005-06	(-)3193.82	Nil	800.00	2,575.21	1,99,136.76	(-) 2,596.41	-	1	2,61,010.64	1,762
	Total B	Statutory corporations				12,658.41	1,985.88	3,00,415.37	(-)1,02,238.22	13,74,522.49	1,31,059.01	9.53		8,93,204.04	86,688
	Grand Total (A+B)					7,525.33	2,036.70	3,39,681.38	(-)1,89,809.70	17,10,336.29	1,60,734.75	9.40		14,64,696.44	94,634
C	Non- working Government companies														
	Agriculture and Allied														
1	Punjab Land Development and Reclamation Corporation Limited	Agriculture	22 March 1965	1994-95	2000-01	106.99	48.49	145.00	65.37	556.16	146.97	26.43	10	985.46	Nil
2	Punjab Micro Nutrients Limited	Agriculture	1 February 1983	1991-92	1994-95	(-)11.62	Not selected	25.00	(-)60.85	13.45	(-)7.05	-	Under liquidation [#]	4.76	Nil
3	Punjab Poultry Development Corporation Limited	Animal Husbandry	15 September 1964	2002-03	2005-06	(-)42.32	Not selected	309.09	(-)589.81	(-)53.27	(-)42.32	-	2	90.07	Nil
	Sector wise Total					53.05	48.49	479.09	(-)585.29	516.34	97.60	18.90	-	1,080.29	

[#] Since 1994.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Industries														
4	Punjab Footwears Limited	Industries	15 July 1969	1990-91	1995-96	(-)9.59	Nil	14.66	(-)83.13	(-)39.47	(-)4.71	-	14	17.97	Nil
5	Punjab Tanneries Limited	-do-	29 October 1969	1991-92	1993-94	(-)93.20	Nil	52.00	(-)498.39	33.39	(-)9.52	-	13	7.70	Nil
6	Punjab Tyres Limited	-do-	11 July 1974	First accounts not received (B)									31	-	Nil
7	Punjab State Leather Development Corporation Limited	-do-	23 February 1981	1997-98	2005-06	(-)64.93	Not selected	341.90	(-)693.86	85.65	(-)64.93	-	7	2.94	02
	Sector wise Total					(-)167.72	-	408.56	(-)1,275.38	79.57	(-)79.16	-	-	28.61	02
	Engineering														
8	Punjab Power Products Limited	Industries	13 March 1979	1982-83	1983-84	(-)11.77	Nil	25.64	(-)26.64	105.00	(-)5.81		Under liquidation since 1993	Not available	Nil
9	Punjab Power Packs Limited	-do-	28 September 1981	1997-98	1999-2000	(-)111.77	0.32	154.97	(-)553.47	362.83	(-)103.43	-	Under liquidation since 2001	197.35	Nil
	Sector wise Total					(-)123.54	0.32	180.61	(-)580.11	467.83	(-)109.24			197.35	-
	Electronics														
10	Punjab Bio Medical Equipments Limited	-do-	4 January 1977	1996-97	2001-02	(-)3.40	Not selected	43.44	(-)111.90	19.30	(-)3.40	-	Under liquidation since 2001	-	Nil
11	Punjab Electro Optics Systems Limited	-do-	12 January 1978	1996-97	1997-98	(-)0.58	Nil	11.74	(-)127.92	(-)70.48	(-)0.58	-	Under liquidation since 2001	-	Nil
12	Intermagnetic India Limited	-do-	6 June 1991	1997-98	2004-05	E	Nil	21.40	-	26.32	-	-	7	E	1
13	Zimag India Limited	-do-	20 August 1991	1999-2000	2000-2001	E	Not selected	5.63	-	5.14	-	-	5	E	Nil
14	PCL Telecom Limited	-do-	6 April 1993	2004-05	2005-06	(-) 0.06	Not selected	19.63	(-)58.65	(-)39.02	(-)0.06	-	-	-	Nil
	Sector wise Total					(-) 4.04	-	101.84	(-) 298.47	(-)58.74	(-)4.04				1

Audit Report (Commercial) for the year ended 31 March 2005

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
	Textiles															
15	Punjab State Hosiery and Knitwear Development Corporation Limited	Industries	21 February 1977	2004-05	2005-06	(-)14.49	Under finalisation	390.70	(-)1,677.27	86.78	(-)12.93	-	-	Nil	Nil	
16	Sutlej Shoddy Spinners Limited	-do-	20 November 1982	1983-84	1994-95	Nil	Not selected	2.00	-	-	-	-	21	Nil	Nil	
	Sector wise Total					(-)14.49		392.70	(-)1,677.27	86.78	(-)12.93		-			
	Handloom and Handicraft															
17	Punjab State Handloom and Textiles Development Corporation Limited	Industries	27 March 1976	2003-04	2005-06	(-)0.16	Not selected	363.00	(-)884.81	0.66	(-)0.16	-	1	-	02	
	Sector wise Total					(-)0.16	-	363.00	(-)884.81	0.66	(-)0.16	-	-	-	02	
	Tourism															
18	Reliance Hotels Limited	Tourism	23 February 1987	2002-03	2003-04	E	Nil	*	-	Nil	-	-	2	E	Nil	
19	Sukhchain Tourist Complex Private Limited.	Tourism	28 November 2003	First accounts not received (B)					1.00	-	1.00	-	-	1	-	-
20	Pathankot Tourist Complex Private Limited	Tourism	28 November 2003	-do-					1.00	-	1.00	-	-	1	-	-
21	Faridkot Tourist Complex Private Limited	Tourism	28 November 2003	-do-					1.00	-	1.00	-	-	1	-	-
22	Kapurthala Tourist Complex Private Limited	Tourism	28 November 2003	-do-					1.00	-	1.00	-	-	1	-	-
23	Pinkcassia Tourist Complex Private Limited	Tourism	28 November 2003	-do-					1.00	-	1.00	-	-	1	-	-
24	Aam Khas Bagh Tourist Complex Private Limited	Tourism	28 November 2003	-do-					1.00	-	1.00	-	-	1	-	-
25	Surajmukhi Tourist Complex Private Limited	Tourism	28 November 2003	-do-					1.00	-	1.00	-	-	1	-	-

* Paid up capital was Rs. 70 only.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
26	Sanghol Tourist Complex Private Limited	Tourism	28 November 2003	First accounts not received (B)				1.00	-	1.00	-	-	1	-	-
Sector wise Total								8.00		8.00					
Miscellaneous															
27	Punjab Film and News Corporation Limited	Cultural Affairs	26 June 1973	1997-98	2005-06	(-1.24	Not selected	151.34	(-201.45	(-25.78	(-1.24	-	7	Nil	-
28	Punjab Export Corporation Limited	Industries	17 June 1963	1977-78	1979-80	(-9.17	Nil	10.00	(-27.21	7.44	(-6.36	-	Under liquidation since 1983	-	Nil
Sector wise Total						(-10.41	-	161.34	(-228.66	(-18.34	(-7.60			-	Nil
Total C						(-267.31	48.81	2,095.14	(-5,529.99	1,082.10	(-115.53	-		1,306.25	5
Grand Total (A+B+C)						7,258.02	2,085.51	3,41,776.52	(-1,95,339.69	17,11,418.39	1,60,619.22	9.39		14,66,002.69	94,639

Note:- Companies at Serial No. A-5, 10,13,14,15,16, C-2, 4,5,6,8,9,10,11,12,13,14,16 and 18 are subsidiaries.

C-2,8,9,10,11 and 28 are under liquidation. Sl. Nos. C 1,4,5,6,7,14,15,16,17,18 and 27 are under closure. Sl. Nos. C-12,13,19,20,21,22,23,24,25,26 are under construction.

- (A) Capital employed represents net fixed assets (including capital work-in-progress) plus working capital except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid-up capital, free reserves, bonds, deposits and borrowings (including refinance).
- (B) Companies have not finalised their first accounts.
- (C) Excess of expenditure over income capitalised and no profit and loss account prepared.
- (D) For calculating total return on capital employed, interest on borrowed funds has been added to net profit/subtracted from the loss as disclosed in the profit and loss account.
- (E) Company has not started commercial activity. Entire expenditure treated as deferred revenue expenditure.

Annexure 3

Statement showing grant /subsidy received/receivable, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and guarantees outstanding at the end of March 2005

(Referred to in Paragraphs 1.5 and 1.18)
(Figures in columns 3(a) to 7 are in rupees in lakh)

1	Name of the Public Sector Undertaking	Subsidy received during the year #				Guarantees received during the year and outstanding at the end of the year®					Waiver of dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government	State Government	Others	Total	Cash Credits from banks	Loans from other sources	Letters of credit opened by banks in respect of imports	Payment obligation under agreement with foreign consultants or contracts	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7	
A Working Government companies																
1	Punjab State Tubewell Corporation Limited	-	3,106.06	-	3,106.06	-	-	-	-	-	-	-	-	-	-	-
2	Punjab State Container and Warehousing Corporation Limited	-	-	-	-	-	(2,681.53)	-	-	(2,681.53*)	-	-	-	-	-	-
3	Punjab Agro Foodgrains Corporation Limited	-	-	-	-	1,47,235.00 (82,389.00)	-	-	-	1,47,235.00 (82,389.00)	-	-	-	-	-	-
4	Punjab State Civil Supplies Corporation Limited	-	-	-	-	2,70,400.00 (65,684.00)	-	-	-	2,70,400.00 (65,684.00**)	-	-	-	-	3,219.93	-
5	Punjab State Grains Procurement Corporation Limited [⊗]	-	-	-	-	2,16,763.49 (7,012.00)	-	-	-	2,16,763.49 (7,012.00)	-	-	-	-	-	-
6	Punjab Small Industries and Export Corporation Limited	-	-	-	-	-	(492.00)	-	-	(492.00 ^γ)	-	-	-	-	-	-

Subsidy receivable at the end of year is shown in brackets.

@ Figures in brackets indicate guarantees outstanding at the end of the year.

* Figure as per Finance Accounts (2004-05) is nil, for want of information from the Company.

** Figure as per Finance Accounts (2004-05) is Rs. 64,928.00 lakh, the difference of Rs. 756 lakh was due to non inclusion of interest of Rs. 812 lakh on loan and balance difference was due to a cheque of Rs.56 lakh deposited by the Company in bank loan account prior to 31 March 2005 but credited by the bank after 31 March 2005.

⊗ The Company is not appearing in Finance Accounts.

^γ Figure as per Finance Accounts (2004-05) is nil, for want of information from the Company.

1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
7	Punjab State Industrial Development Corporation Limited	-	-	-	-	-	23,711.00 (52,658.00)	-	-	23,711.00 (52,658.00 ^ψ)	-	-	-	-	-	-
8	Punjab Police Housing Corporation Limited	-	-	-	-	-	200.00 (1,528.58)	-	-	200.00 (1,528.58 [*])	-	-	-	-	-	-
9	Punjab State Bus Stand Management Company Limited	-	-	-	-	-	- (1,601.82)	-	-	- (1,601.82 ^Ω)	-	-	-	-	-	-
	Total A	-	3,106.06	-	3,106.06	6,34,398.49 (1,55,085.00)	23,911.00 (58,961.93)	-	-	6,58,309.49 (2,14,046.93)	-	-	-	-	3,219.93	-
	B Working Statutory corporations															
1	Punjab State Electricity Board		2,28,518.88 (3,24,241.16)	-	2,28,518.88 (3,24,241.16)	-	48,829.00 (2,64,118.00)	-	-	48,829.00 (2,64,118.00 ^ξ)	-	-	-	-	-	-
2	Punjab Scheduled Castes Land Development and Finance Corporation	-	-	-	-	-	68.08 (198.81)	-	-	68.08 (198.81 ^φ)	-	-	-	-	-	-
3	Punjab Financial Corporation	-	-	-	-	-	- (19,572.50)	-	-	- (19,572.50)	-	-	-	-	-	-
4	Punjab State Warehousing Corporation	-	-	-	-	1,70,900.00 (1,01,213.00)	-	-	-	1,70,900.00 (1,01,213.00)	-	-	-	-	-	-
	Total B	-	2,28,518.88 (3,24,241.16)	-	2,28,518.88 (3,24,241.16)	1,70,900 (1,01,213.00)	48,897.08 (2,83,889.31)	-	-	2,19,797.08 (3,85,102.31)	-	-	-	-	-	-
	Grand Total (A+B)	-	2,31,624.94 (3,24,241.16)		2,31,624.94 (3,24,241.16)	8,05,298.49 (2,56,298.00)	72,808.08 (3,42,851.24)	-	-	8,78,106.57 (5,99,149.24)	-	-	-	-	3,219.93	-

Note: Figures are provisional and as given by the companies/corporations.

^ψ Figure as per Finance Accounts (2004-05) is Rs. 52, 639.00 lakh, The difference is due to supply of wrong information by the Company to Finance Accounts.

^{*} Figure as per Finance Accounts (2004-05) is Rs. 1,528.91 lakh, the difference of Rs. 0.33 lakh is under reconciliation.

^Ω Figure as per Finance Accounts (2004-05) is nil. The difference is under reconciliation.

^ξ Figure as per Finance Accounts (2004-05) is Rs. 2, 96,892.00 lakh, which includes Rs. 32,774 lakh not availed by the Company up to 31 March 2005.

^φ Figure as per Finance Accounts (2004-05) is Rs. 1,000.00 lakh, the difference of Rs. 801.19 lakh is under reconciliation.

Annexure 4

Statement showing financial position of Statutory corporations

1 Punjab State Electricity Board

(Referred to in paragraph 1.7)

(Rupees in crore)

	Particulars	2002-03	2003-04	2004-05 (Provisional)
A	Liabilities			
	Equity Capital	2,806.11	2,806.11	2,806.11
	Loans from Government	4,537.53	5,174.88	5,174.88
	(a) Other long term loans (including bonds)	4,219.41	3,839.64	4,000.88
	(b) Other loans	4,541.70	3,420.46	2,932.41
	Reserves and Surplus	1,314.39	1,425.00	1,529.52
	Current liabilities and provisions	2,536.75	2,280.20	2,471.28
	Total A	19,955.89	18,946.29	18,915.08
B	Assets			
	Gross fixed assets	12,920.61	13,407.35	14,008.99
	Less: Depreciation	4,360.24	4,947.70	5,493.49
	Net fixed assets	8,560.37	8,459.65	8,515.50
	Capital works-in-progress	2,315.30	2,382.49	2,673.44
	Deferred cost	10.25	9.78	9.06
	Current assets	2,733.05	2,750.77	2,988.56
	Investments	113.61	152.30	294.90
	Assets not in use	44.89	53.91	61.91
	Subsidy receivable	5,470.04	4,603.94	3,242.41
	Accumulated losses (Deficit)	708.38	533.45	1,129.30
	Total B	19,955.89	18,946.29	18,915.08
C	Capital employed *	11,116.86	11,366.62	11,768.13

*Capital employed represents net fixed assets including capital work-in-progress and assets not in use plus working capital.

2 PEPSU Road Transport Corporation**(Rupees in crore)**

	Particulars	2002-03	2003-04	2004-05 (Provisional)
A	Liabilities			
	Capital (including capital loan and equity capital)	111.18	111.18	111.18
	Borrowings			
	Government:	46.29	46.29	46.29
	Others:	8.10	5.92	12.46
	Funds*	0.08	0.08	0.08
	Trade dues and other current liabilities (including provisions)	162.92	169.92	166.42
	Grant in aid of Bus Stand (Talwandi Sabo)	0.50	0.50	0.50
	Total	329.07	333.89	336.93
B	Assets			
	Gross Block	71.69	70.90	70.90
	Less: Depreciation	46.29	48.15	48.15
	Net fixed assets	25.40	22.75	22.75
	Capital works-in-progress (including cost of chassis)	0.62	0.84	0.84
	Investments	0.03	0.03	-
	Current assets, loans and advances	13.78	15.17	15.17
	Accumulated losses	289.24 [#]	295.10 [#]	298.17
	Total	329.07	333.89	336.93
C	Capital employed[@]	(-) 123.12	(-) 131.16	(-) 127.66

*Excluding Depreciation funds.

Accumulated losses have been arrived after adjustment of Rs. 98.68 crore received from State Government for providing free/ concessional travel and refund of Special Road Tax relating to previous years.

@ Capital employed represents net fixed assets including capital work-in- progress plus working capital.

3 Punjab Scheduled Castes Land Development and Finance Corporation

(Rupees in crore)

	Particulars	2002-03	2003-04	2004-05 (Provisional)
A	Liabilities			
	Paid-up capital	38.47	38.47	42.45
	Reserves and surplus	23.45	23.94	24.02
	Borrowings	--	--	--
	(a) Government:	--	--	--
	(b) Others:	3.59	2.88	2.74
	Trade dues and current liabilities (including provisions)	17.28	14.93	14.50
	Total A	82.79	80.22	83.71
B	Assets			
	Gross Block	1.03	1.03	1.05
	Less: Depreciation	0.65	0.70	0.75
	Net Fixed Assets	0.38	0.33	0.30
	Capital works-in-progress	--	--	--
	Investments	0.05	0.05	0.05
	Current assets, loans and advances	82.36	79.84	83.36
	Total B	82.79	80.22	83.71
C	Capital employed*	64.51	65.40	67.25

* Capital employed represents mean of the aggregate of opening and closing balances of paid-up capital, borrowings and reserves and surplus.

4 Punjab Financial Corporation**(Rupees in crore)**

	Particulars	2002-03	2003-04	2004-05 (Provisional)
A	Liabilities			
	Paid-up capital	40.39	40.39	40.39
	Share application money	--	--	--
	Reserve Fund and other reserves and surplus	10.71	10.71	10.71
	Borrowings			
1	Bonds and Debentures	238.58	219.98	195.73
2	Fixed Deposits			
3	Industrial Development Bank of India and Small Industries Development Bank of India	177.46	163.22	139.59
4	Reserve Bank of India	--	--	--
5	Loan in lieu of share capital	--	--	--
(a)	State Government	--	--	--
(b)	Industrial Development Bank of India	--	--	--
6	Others (including State Government)	9.84	9.84	9.84
	Other liabilities and provisions	36.50	23.13	20.83
	Total A	513.48	467.27	417.09
B	Assets			
	Cash and bank balances	14.66	20.98	10.81
	Investments	0.81	0.82	0.82
	Loans and advances	260.93	197.76	146.31
	Net fixed assets	0.47	0.98	0.90
	Other assets	5.90	8.81	8.71
	Accumulated loss (including miscellaneous expenditure)	230.71	237.92	249.54
	Total B	513.48	467.27	417.09
C	Capital employed #	477.47	452.99	411.55

Capital employed represents the mean of aggregate of opening and closing balances of paid up capital, loan in lieu of capital, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance).

5 Punjab State Warehousing Corporation

(Rupees in crore)

	Particulars	2001-02	2002-03	2003-04
A	Liabilities			
	Paid-up capital	8.00	8.00	8.00
	Reserves and surplus	6.41	74.65	52.23
	Borrowings			
	(a) Government:	-	--	--
	(b) Others:	3,442.93	2,765.17	2,031.73
	Trade dues and current liabilities (including provisions)	181.50	233.66	326.97
	Total A	3,638.84	3,081.48	2,418.93
B	Assets			
	Gross Block	251.16	257.21	257.30
	Less: Depreciation	37.67	48.94	59.64
	Net fixed assets	213.49	208.27	197.66
	Capital works-in-progress	-	--	--
	Investments	3.97	2.29	1.07
	Current assets, loans and advances	3,357.56	2,837.92	2,120.68
	Accumulated losses (including deferred revenue expenditure)	63.82	33.00	99.52
	Total B	3,638.84	3,081.48	2,418.93
C	Capital employed[®]	3,389.55	2,812.53	1,991.37

[®] Capital employed represents net fixed assets including capital work-in-progress plus working capital.

Statement showing working results of Statutory corporations
(Referred to in paragraph 1.7)
(Rupees in crore)

1 Punjab State Electricity Board				
Sl. No.	Particulars	2002-03	2003-04	2004-05 (Provisional)
1	(a) Revenue receipts	5,483.03	6,283.09	6,241.16
	(b) Subsidy/Subvention from Government	950.14	838.15	923.66
	Total	6,433.17	7,121.24	7,164.82
2	Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest	5,005.57	5,064.79	6,232.99
3	Gross surplus(+)/deficit(-) for the year (1-2)	1,427.60	2,056.45	931.83
4	Adjustments relating to previous years	(-) 63.54	(-) 182.40	45.65
5	Final gross surplus(+)/deficit(-) for the year (3+4)	1,364.06	1,874.05	977.48
6	Appropriations			
(a)	Depreciation (less capitalised)	563.11	562.50	573.88
(b)	Interest on Government loans	551.52	483.09	480.73
(c)	Interest on others, bonds, advance, etc., and finance charges	744.46	709.83	574.31
(d)	Total interest on loans and finance charges (b+c)	1,295.98	1,192.92	1,055.04
(e)	Less: Interest capitalised	59.04	56.29	55.60
(f)	Net interest charged to revenue (d-e)	1,236.94	1,136.63	999.44
(g)	Total appropriations (a+f)	1,800.05	1,699.13	1,573.32
7	Surplus(+)/deficit(-) before accounting for subsidy from State Government {5-6(g)-1(b)}	(-) 1386.13	(-) 663.23	(-) 1,519.50
8	Net surplus(+)/deficit(-) {5-6(g)}	(-) 435.99	174.92	(-) 595.84
9	Total return on capital employed ^s	800.95	1,311.56	403.60
10	Percentage of return on capital employed	7.20	11.54	3.43

^s Total return on capital employed represents net surplus/ deficit plus total interest charged to profit and loss account(less interest capitalised).

(Rupees in crore)

2		PEPSU Road Transport Corporation		
Sl. No.	Particulars	2002-03	2003-04	2004-05 (Provisional)
	Operating			
(a)	Revenue	167.00	174.19	180.35
(b)	Expenditure	176.12	180.97	192.68
(c)	Surplus (+)/Deficit(-)	(-) 9.12	(-)6.78	(-)12.33
	Non operating			
(a)	Revenue	6.47	7.04	7.68
(b)	Expenditure	6.93	6.80	6.81
(c)	Surplus(+)/Deficit(-)	(-) 0.46	0.24	0.87
	Total			
(a)	Revenue	173.47	181.23	188.03
(b)	Expenditure	183.05	187.77	199.49
(c)	Net profit(+)/Loss (-)	(-) 9.58	(-)6.54	(-) 11.46
	Interest on capital and loans	6.93	6.78	6.81
	Total return on capital employed ^s	(-) 2.65	0.24	(-)4.65

^s Total return on Capital employed represents net surplus/ deficit plus total interest charged to profit and loss account (less interest capitalised).

(Rupees in crore)

3 Punjab Scheduled Castes Land Development and Finance Corporation				
Sl. No.	<i>Particulars</i>	2002-03	2003-04	2004-05 (Provisional)
1	Income	6.09	5.72	5.80
	Total-1	6.09	5.72	5.80
2	Expenses			
(a)	Establishment charges	4.18	4.16	4.62
(b)	Other expenses	0.83	0.78	0.80
	Total-2	5.01	4.94	5.42
3	Profit(+)/Loss(-) (1-2)	1.08	0.78	0.38
4	Other appropriations	0.40	0.36	0.30
5	Amount available for dividend	0.68	0.42	0.08
6	Dividend for the year	-	-	-
7	Total capital employed	64.51	65.40	67.25
8	Return on capital employed ^{\$}	1.19	0.91	0.50
9	Percentage of return on capital employed	1.84	1.39	0.74

^{\$} Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised)

(Rupees in crore)				
4	Punjab Financial Corporation			
Sl. No.	Particulars	2002-03	2003-04	2004-05 (Provisional)
1	Income			
(a)	Interest on loans	40.86	30.32	25.00
(b)	Other income	0.75	1.68	1.00
	Total-1	41.61	32.00	26.00
2	Expenses			
(a)	Interest on long-term loans and short-term loans	44.73	34.48	26.25
(b)	Provision for non-performing assets	-		-
(c)	Other expenses	7.13	8.15	11.37
	Total-2	51.86	42.63	37.62
3	Profit(+)/Loss(-) before tax (1-2)	(-)10.25	(-) 10.63	(-) 11.62
4	Prior period adjustments	-	-	-
5	Provision for tax	-	-	-
6	Profit(+)/Loss(-) after tax	(-)10.25	(-) 10.63	(-) 11.62
7	Other appropriations			
	(i) Reserve for bad and doubtful debts	8.15	-	-
	(ii) Transfer to statutory reserve	--	-	-
8	Amount available for dividend	--	-	-
9	Dividend paid/payable	--	-	-
10	Total return on capital employed	34.48	23.85	14.63
11	Percentage of return on capital employed	7.22	5.27	3.55

(Rupees in crore)				
Punjab State Warehousing Corporation				
5				
Sl. No.	Particulars	2001-02	2002-03	2003-04
1	Income			
(a)	Warehousing charges	155.53	266.78	211.38
(b)	Other income	5.08	6.98	6.09
	Total-1	160.61	273.76	217.47
2	Expenses			
(a)	Establishment charges	25.02	27.27	28.50
(b)	Other expenses	248.50	182.74	220.91
	Total-2	273.52	210.01	249.41
3	Profit(+)/Loss(-) before tax	(-)112.91	63.75	(-) 31.94
4	Provision for tax	--	--	--
5	Prior period adjustments	2.30	26.76	13.16
6	Other appropriations	--	41.44	3.63
7	Amount available for dividend		49.07	--
8	Dividend for the year	--	0.80	--
9	Total return on capital employed [#]	(-)108.43	70.48	(-) 25.96
10	Percentage of return on capital employed	--	2.51	--

[#] Total return on capital employed represents profit before Tax plus Interest charged in P& L Account

Annexure 6

Statement showing operational performance of Statutory corporations

1 Punjab State Electricity Board				
(Referred to in paragraph 1.12)				
Sl. No.	Particulars	2002-03	2003-04	2004-05 (Provisional)
1	Installed capacity	(MW)	(MW)	(MW)
(a)	Thermal	2,120.000	2,120.000	2,120.00
(b)	Hydro	2,338.495	2,337.985	2,341.435
	Total	4,458.495	4,457.985	4,461.435
	Normal maximum demand (MW)	5,387	5,538	5,574
2	Power Generated	MKWH	MKWH	MKWH
(a)	Thermal	13,650.37	14,235.54	14,384.41
(b)	Hydro	7,846.86	9,305.31	6,912.19
	Total	21,497.23	23,540.85	21,296.60
3	Less: Auxilliary consumption			
(a)	Thermal (percentage)	1,174.07 (8.60)	1,236.13 (8.68)	1,339.41 (9.31)
(b)	Hydro (percentage)	11.39 (0.15)	8.90 (0.10)	56.08 (0.81)
	Total (percentage)	1,185.46 (5.51)	1,245.03 (5.29)	1,395.49 (6.55)
4	Net power generated (2 - 3)	20,311.77	22,295.82	19,901.11
5	Power purchased:			
(a)	Within the State			
	-Government	81.29	108.90	28.26
	- Private	Nil	13.30	85.55
(b)	Other States	692.62	1,133.70	1,829.42
(c)	Central Grid	7,439.93	7,270.06	8,957.65
	Total power available for sale (4+5)	28,525.61	30,821.78	30,801.99
6	Power sold	MKWH	MKWH	MKWH
(a)	Within the State*	20,801.46	22,527.46	22,962.23
(b)	Outside the State	588.59	553.02	359.89
	Transmission and distribution losses	6,867.46	7,577.76	7,301.00
	Load factor (Percentage)			
	Thermal GGSTP, Ropar	74.70	74.70	82.28
	Thermal GNDTP, Bathinda	64.83	66.01	51.69
	Thermal GHTP, Lehra Mohabbat	78.98	91.63	89.94
	Percentage of transmission and distribution losses to total power available for sale	24.67	25.35	24.27
	Number of villages/towns electrified	12,428	12,428	12,428
	Number of pump sets/wells energised	8,53,498	8,80,902	9,12,889
	Number of sub-stations	569	582	601

* This does not include 268.10 MUs detected by "OP" staff on account of theft etc. during 2002-03, 163.54 MUs during 2003-04 and 178.87 MUs during 2004-05.

Sl. No.	Particulars	2002-03	2003-04	2004-05 (Provisional)
7	Transmission/distribution lines (in kms)			
(a)	High/medium voltage	1,11,940	1,15,191	1,19,346
(b)	Low voltage	1,62,037	1,64,579	1,67,866
	Connected load (in MW)	16,322	17,199	18,802.50
	Number of consumers	55,43,462	57,05,745	58,97,583
	Number of employees	85,130	83,810	79,680
	Consumer/employees ratio	65:1	68:1	74:1
	Total expenditure on staff during the year (Rupees in crore)	1,274.65	1,378.83	1,541.09
	Percentage of expenditure on staff to total revenue expenditure	25.46	27.22	24.72
8	Units sold	(MKWH)	(MKWH)	(MKWH)
(a)	Agriculture	5,819.72	6,245.19	6,471.57
	(Percentage share to total units sold)	(27.21)	(27.06)	(27.75)
(b)	Industrial	8,370.53	8,845.61	9,009.16
	(Percentage share to total units sold)	(39.13)	(38.33)	(38.63)
(c)	Commercial	1,182.49	1,285.75	1,342.01
	(Percentage share to total units sold)	(5.53)	(5.57)	(5.75)
(d)	Domestic	4,825.84	5,217.57	5,124.81
	(Percentage share to total units sold)	(22.56)	(22.61)	(21.97)
(e)	Others	1,191.47	1,486.36	1,374.57
	(Percentage share to total units sold)	(5.57)	(6.43)	(5.90)
	Total	21,390.05	23,080.48	23,322.12
9		(Paise per KWH)		
(a)	Revenue (excluding subsidy from Government)	256.34	272.23	267.61
(b)	Expenditure*	271.05	247.14	295.52
(c)	Profit(+)/Loss(-)	(-) 14.71	25.09	(-)27.91
(d)	Average subsidy claimed from Government (in Rupees)	0.44	0.37	0.40
(e)	Average interest charges (net interest charged to revenue - in Rupees)	0.58	0.50	0.44

* Revenue Expenditure includes depreciation but excludes interest on long term loans

2 PEPSU Road Transport Corporation

	Particulars	2002-03	2003-04	2004-05 (Provisional)
	Average number of vehicles held	956	911	914
	Average number of vehicles on road	907	867	865
	Percentage of utilisation of vehicles	95	95	95
	Number of employees	4,796	4,488	4,669
	Employee vehicle ratio	5.02:1	4.93:1	5.11:1
	Number of routes operated at the end of the year	515	539	528
	Route Kilometres (in lakh)	1,183.34	1183.20	1,181.64
	Kilometres operated (in lakh) (including hired buses)			
(a)	Gross	1,127.07	1,142.80	1,154.95
(b)	Effective	1,112.05	1,128.54	1,139.70
(c)	Dead	15.02	14.26	15.25
	Percentage of dead kilometres to gross kilometres	1.33	1.25	1.32
	Average kilometres covered per bus per day (effective)	267	288	297
	Increase in revenue per km over previous year (Percentage)	17.19	2.95	1.40
	Operating revenue per kilometre (paise)	1,527	1,572	1,594
	Average expenditure per kilometre (paise)	1,646	1,662	1,696
	Increase in operating expenditure per kilometre over previous year's expenditure (per cent)	1.86	0.97	2.04
	Profit(+)/Loss(-) per kilometre (paise)	(-) 119	(-)90	(-)102
	Number of operating depots	10	10	10
	Average number of break downs per lakh kilometres	7.80	6.60	6.50
	Average number of accidents per lakh kilometres	0.24	0.22	0.24
	Passenger kilometres operated (in crore)	410.56	410.79	373.36
	Occupancy ratio (per cent)	71	70	73
	Kilometres obtained per litre of			
(a)	Diesel oil	4.39	4.40	4.50
(b)	Engine oil	550.59	589.71	691.91

3. Punjab Scheduled Castes Land Development and Finance Corporation

(Amount: Rupees in crore)							
Sl. No.		2002-03		2003-04		2004-05 (Provisional)	
		Number	Amount	Number	Amount	Number	Amount
(i)	Applications pending at the beginning of the year	6,126	NA	6,163	NA	5,624	NA
(ii)	Applications received	1,332	NA	371	NA	371	NA
(iii)	Total	7,458	NA	6,534	NA	5,995	NA
(iv)	Applications sanctioned	1,066	5.41	250	1.12	150	0.61
(v)	Applications cancelled/ withdrawn/rejected/ reduced	229	NA	660	NA	106	NA
(vi)	Applications pending at the close of the year	6,163	NA	5,624	NA	5,739	NA
(vii)	Loans disbursed	1,003	5.25	210	1.01	219	1.05
viii)	Loans outstanding at the close of the year (including interest)	NA	56.19	NA	54.32	NA	55.12
(ix)	Amount overdue for recovery at the close of the year						
(a)	Principal	NA	16.99	NA	20.92	NA	23.91
(b)	Interest	NA	11.92	NA	13.33	NA	15.49
	Total (a+b)	NA	28.91	NA	34.25	NA	39.40
(x)	Amount involved in recovery certificate cases	NA	NA	5,937	21.70	6,560	25.16
(xi)	Percentage of default to total loans outstanding	NA	51.45	NA	63.05	NA	71.48

4. Punjab Financial Corporation

(Amount Rupees in crore)

		2002-03		2003-04		2004-05 (Provisional)	
		Number	Amount	Number	Amount	Number	Amount
(i)	Applications pending at the beginning of the year	55	19.57	28	6.91	-	
(ii)	Applications received	138	44.53	Nil	Nil	3	1.60
(iii)	Total	193	64.10	28	6.91	3	1.60
(iv)	Applications sanctioned	83	22.27	Nil	Nil	Nil	Nil
(v)	Applications cancelled/ withdrawn/rejected/reduced	82	34.92	28	6.91	Nil	Nil
(vi)	Applications pending at the close of the year	28	6.91	Nil	Nil	3	1.60
(vii)	Loans disbursed	96	28.91	NA	3.48	NA	0.26
viii)	Loans outstanding at the close of the year	5,766	416.87	NA	365.69		315.03
(ix)	Amount overdue for recovery at the close of the year						
(a)	Principal	2,269	86.65	NA	68.00		71.30
(b)	Interest	2,269	1.34	NA	8.40		31.73
	Total (a+b)		87.99	-	76.40		103.03
(x)	Amount involved in recovery certificate cases	508	133.64	NA	30.46	87	40.40
(xi)	Percentage of overdue to total loans outstanding		21.11	-	20.89	-	32.70

	Particulars	2002-03	2003-04	2004-05 (Provisional)
	Number of stations covered	117	117	117
	Storage capacity created up to the end of the year (tonne in lakh)			
(a)	Owned	28.46	28.46	28.46
(b)	Hired	46.47	39.96	32.92
	Total	74.93	68.42	61.38
	Average capacity utilised during the year (tonne in lakh)	67.30	52.85	44.99
	Percentage of utilisation	89.82	77.24	73.30
	Average revenue per tonne per year (Rupees)	254.83	NA	NA
	Average expenses per tonne per year (Rupees)	152.85	NA	NA
	Profit(+)/Loss(-) per tonne (Rupees)	(+) 101.98	NA	NA

Annexure 7

Statement showing paid-up capital, investment and summarised working results of 619-B companies

(Referred to in paragraph 1.35)

(Figures in column 5 to 19 are in Rupees in lakh)

Sl. No.	Name of company	Status (Working/ non-working)	Year of account	Paid-up capital	Equity by			Loans by			Grants by			Total investment by way of equity, loans and grants			Profit (+)/ Loss(-)	Accumulated profit (+)/accumulated loss (-)
					State Govt.*	State Govt. PSUs*	Central Govt. and their PSUs*	State Govt.	State Govt. PSUs	Central Govt. and their PSUs	State Govt.	State Govt. PSUs	Central Govt. and their PSUs	State Govt.	State Govt. PSUs	Central Govt. and their PSUs		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1.	Punjab Venture Capital Limited	Working	2002-03	5.00	-	3.33 (66.6)	1.67 (33.4)	-	-	-	-	-	-	-	3.33	1.67	1.27	10.52
2.	Punjab Venture Investors Trust Limited	Working	2001-02	5.00	-	3.33 (66.6)	1.67 (33.4)	-	-	-	-	-	-	-	3.33	1.67	(-)0.27	1.23
	Total			10.00	-	6.66	3.34	-	-	-	-	-	-	-	6.66	3.34	1.00	11.75

* Figures in brackets in column 7 and 8 represent percentage of paid-up capital of equity.

Annexure 8

(Referred to in Paragraph 2.2.8)

Year	Length of poles	Number of poles manufactured (excluding broken poles)	Cost of production			Market price	Difference in cost	Percentage	
			Cost of production at workshop	Average cost of transportation	Total cost of production				
	(Metres)		(Per pole in rupees)						(Rs. in lakh)
Mohali Workshop									
2002-03	8	18,483	792.29	54.20	846.49	910	(-) 63.51	7	-
	9	12,309	923.38	54.20	977.58	1,005	(-) 27.42	3	-
2003-04	8	25,697	764.85	67.91	832.76	828	(+) 4.76	-	1.22
	9	7,579	900.15	67.91	968.06	1,000	(-) 31.94	3	-
2004-05	8	43,027	849.14	83.78	932.92	1,138	(-) 205	18	-
	9	21,368	978.63	102.72	1,081.35	1,309	(-) 228	17	-
2000-01	8	52,222	794.01	58.92	852.93	895	(-) 42.07	5	-
2001-02	8	51,457	842.48	71.94	914.42	895	(+) 19.42	-	9.99
2002-03	8	34,763	860.03	62.33	922.36	910	(+) 12.36	-	4.30
2003-04	8	34,914	808.94	64.13	873.07	828	(+) 45.07	-	15.73
	9	3,704	NA	NA	NA	1,000	-	-	-
2004-05	8	42,873	915.59	59.19	974.78	1,138	(-) 163	14	-
	9	8,585	984.71	62.71	1,047.42	1,309	(-) 261	20	-
Total									31.24

1. Worked out by the Board

(Referred to in Paragraph 2.2.11 and 2.2.12)

Particulars	2000-01	2001-02	2002-03	2003-04	2004-05
Transformers installed at the end of December					
1. New	1,10,597	1,16,290	1,21,544	1,26,100	1,37,651
2. Repaired by Board's workshop	44,480	45,902	46,731	47,597	50,016
3. Repaired by outside firms	18,344	19,614	22,135	23,973	24,749
TOTAL	1,73,421	1,81,806	1,90,410	1,97,670	2,12,416
Transformers failed during the year					
1. New	7,841	7,224	7,495	9,090	10,578
2. Repaired by Board's workshop	7,368	7,157	7,814	10,775	10,966
3. Repaired by outside firms	2,534	2,857	2,868	3,536	3,332
TOTAL	17,743	17,238	18,177	23,401	24,876
Percentage of failure					
-Norms	9.8	9.7	9.0	9.5	NA
- Actual					
1. New	7.1	6.2	6.2	7.2	7.7
2. Repaired by Board's workshop	16.6	15.6	16.7	22.6	21.9
3. Repaired by outside firms	13.8	14.6	13.0	14.7	13.5
TOTAL	10.2	9.5	9.5	11.8	11.7

2. Worked out by Audit

Particulars	2000-01	2001-02	2002-03	2003-04	2004-05
Average number of transformers installed during the year	1,69,063	1,77,614	1,86,108	1,94,040	2,05,043
Failed during the year (including warranty period and rendered unserviceable due to theft of parts)	18,060	19,188	20,494	25,963	27,983
Percentage of failure	10.7	10.8	11.0	13.4	13.6

Annexure 10

(Referred to in Paragraph 2.2.12)

	2000-01	2001-02	2002-03	2003-04	2004-05
Failed transformers received during the year (Nos.)	17,743	17,238	18,177	23,401	24,876
Transformers required to be repaired as per Committee's recommendation (Nos.)	15,000	15,000	15,000	15,000	15,000
(Units)*	24,410	24,410	24,410	24,410	24,410
Targets fixed for repairs					
-Nos.	10,680	10,680	10,680	10,680	10,680
-Units	16,884	16,884	16,884	16,884	16,884
Actually repaired (Nos.)	8,128	8,804	9,433	11,301	11,511
(Units)	13,728	14,477	15,495	17,882	20,594
Shortfall in repair					
With reference to norms of the Committee					
- Numbers	6,872	6,196	5,567	3,699	3,489
-Units	10,682	9,933	8,915	6,528	3,816
-Percentage	43.76	40.69	36.52	26.74	15.63
With reference to targets fixed					-
-Numbers	2,552	1,876	1,247	-	-
-Units	3,156	2,407	1,389	-	-
-Percentage	18.69	14.26	8.23	-	-

Annexure 11

* *One 25 KVA TRANSFORMER = 1 unit, One 63 KVA TRANSFORMER = 1.5 units, One 100 KVA TRANSFORMER = 2 units and one 200 KVA TRANSFORMER = 4 units.*

(Referred to in Paragraph 2.2.22)

Year	Production		Shortfall <i>per cent</i>	Establishment expenditure	Payment of idle wages
	Targets (in man days)	Actual			
Patiala Workshop					
2000-01	32,254	29,930	7.21	105.71	7.62
2001-02	32,254	27,776	13.88	118.03	16.38
2002-03	28,205	14,569	48.35	96.33	46.58
Amritsar Workshop					
2002-03	26,730	15,444	42.22	108.04	45.61
Total	-	-	-	-	116.19

Annexure 12

Statement showing excess consumption of material in Central Workshop, Verka (Amritsar)

(Referred to in Paragraph 2.2.22)

Year	No. of GO switches fabricated	Excess consumption of MS Channel (75x40 mm) @ 2.964 kg* per GO switch (kg)	Rate per kg. Rs.	Amount Rs.	No. of male contact fabricated	Consumption of MS Angle Iron (50x50x6 mm) @0.6885 kg per male contact** (kg)	Rate per kg Rs.	Amount Rs.
2000-01	4,670	13,842	14.80	2,04,862	9,770	6,727	15.64	1,05,210
2001-02	4,000	11,856	16.00	1,89,696	5,135	3,535	16.00	56,560
2002-03	1,900	5,631	16.50	92,911	15,070	10,376	16.00	1,66,016
2003-04	7,303	21,646	18.00	3,89,628	4,148	2,856	18.00	51,408
2004-05	-	-	-	-	5,281	3,636	26.00	94,536
Total	17,873	52,975	-	8,77,097	39,404	27,130	-	4,73,730

G. Total =Rs.8,77,097+Rs.4,73,730 = Rs.13,50,827

<p>*Actual consumption of MS Channel (75x40 mm) in fabrication of one GO Switch</p> <p>Norm for consumption of MS Channel in fabrication of one GO switch</p> <p>Excess consumption per GO switch</p>	<p>(Kg)</p> <p>= 14.364</p> <p>= <u>11.400</u></p> <p>= <u>2.964</u></p>
<p>**For manufacturing of male contact, consumption of MS Angle iron is not required.</p>	

Annexure 13

Statement showing rice not delivered by millers and amount recoverable from them

*(Referred to in paragraph 3.3)
(Figures in column VIII to XI are in Rupees in lakh)*

Sr. No	Name of the miller	Crop year	Paddy issued to miller (MT)	Equivalent rice required to be delivered (MT)	Rice actually delivered (MT)	Rice not delivered (MT)	cost of rice	cost of other material	Interest (Calculated upto 31 March 2004)	Total amount recoverable	Date of lodging FIR
I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
1. District Amritsar											
1.	Sanjay Food Products, Bhikiwind	2000-01	4,926.09	3,201.96	712.26	2,489.70	169.48*	1.42	57.25	228.15	28.05.2002
2.	Mahamaya Shakti Rice Mills, Bhikiwind	2000-01	2,073.90	1,348.03	516.94	831.09	55.62*	1.03	18.98	75.63	28.05.2002
3.	J.S. Rice Impex (P) Ltd, Amritsar	2000-01	6,625.57	4,240.37	182.95	4,057.42	388.43	0.38	130.25	519.06	14.01.2003
4.	United Rice Mill, Mehta	2001-02	1,855.10	1,242.91	358.25	884.66	87.83	6.35	33.90	128.08	30.01.2002 and 8.02.2002
2. District Mansa											
5.	Jai Vaishno Rice Mill, Bhikiwind	2000-01	1,599.35	1,019.69	388.89	630.80	63.22	5.43	23.00	91.65	30.12.2001
3. District Sangrur											
6.	Malwa Rice Mill, Ahemadgarh	2000-01	4,562.39	2,919.93	1,563.13	1,356.80	135.98	10.44	49.05	195.47	15.12.2001
7.	Singla Rice Mill,	2001-02	2,106.75	1,397.40	359.07	1,038.33	75.80*	12.78	31.88	120.46	-

* Cost of rice has been taken after adjusting the sale realisation of balance paddy/rice found physically in the miller's godown which was subsequently auctioned and interest has been worked out on amount recoverable from millers from the expiry of extended period of delivery after adjusting sale realisation of paddy/rice disposed off through auction.

	<i>Sangrur</i>										
8.	<i>Sharda Rice Mill, Sunam</i>	<i>2001-02</i>	<i>3,000.85</i>	<i>1,990.46</i>	<i>1,500.90</i>	<i>489.56</i>	<i>21.94*</i>	<i>7.35</i>	<i>10.54</i>	<i>39.83</i>	<i>-</i>
9.	<i>Ravi Rice Mill, Dhuri</i>	<i>2001-02</i>	<i>1,963.55</i>	<i>1,302.42</i>	<i>455.42</i>	<i>847.00</i>	<i>85.66</i>	<i>6.40</i>	<i>33.14</i>	<i>125.20</i>	<i>20.8.2002</i>

Audit Report (Commercial) for the year ended 31 March 2005

I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
<i>4. District Jalandhar</i>											
10.	Jai Jagdambay Trading Company, Phillaur	2001-02	1,576.25	1,056.10	469.29	586.81	58.26	6.22	23.21	87.69	22.02.2003
<i>5. District Fatehgarh Sahib</i>											
11.	Asian Rice Mill, Amlah	2000-01	2,872.65	1838.49	1,365.64	472.85	47.39	2.81	16.82	67.02	15.04.2003
12.	Dashmesh Rice Mill, Sirhind	2000-01	838.63	536.72	420.32	116.40	11.67	0.31	4.01	15.99	11.04.2003
		2001-02	929.25	622.59	469.95	152.64	15.44	0.84	5.86	22.14	11.04.2003
13.	Deepak Enterprises, Sirhind	2001-02	851.30	570.37	394.97	175.40	17.74	0.97	6.73	25.44	16.01.2003
<i>6. District Patiala</i>											
14.	Sumer International Limited, Rajpura	1999-2000	7,266.67	4,819.98	1,395.55	3,424.43	307.42	15.93	318.50	641.85	
	<i>Total</i>		43,048.30	28,107.42	10,553.53	17,553.89	1,541.88	78.66	763.12	2,383.66	

Statement showing names of listed as well as unlisted companies covered in Audit.

(Referred to in paragraph 3.19)

I. Listed Government Company

Punjab Communications Limited (PCL)

II. Unlisted Government Companies with paid up capital of rupees five crore or more.

1. Punjab State Industrial Development Corporation Limited (PSIDC)
2. Punjab Small Industries & Export Corporation Limited (PSIEC)
3. Punjab Information and Communication Technology Corporation Limited (INFOTECH)
4. Punjab Agro Industries Corporation Limited (PAIC)
5. Punjab Agro Foodgrains Corporation Limited (PAFC)
6. Punjab Tourism Development Corporation Limited (PTDC)
7. Punjab State Seeds Corporation Limited (PUNSEED)
8. Punjab Genco Limited (GENCO)
9. Punjab State Bus Stand Management Company Limited (PUNBUS)
10. Punjab State Tubewell Corporation Limited (PSTC)
11. Punjab State Container and Warehousing Corporation Limited (CONWARE)

Annexure 15

Statement showing paragraphs/reviews for which explanatory notes were not received.

(Referred to in paragraph 3.21.1)

Sl. No.	Name of the Department	1997-98	1998-99	1999-2000	2000-01	2001-02	2002-03	2003-04	Total
1.	Agriculture	-	1	-	-	-	1	6	8
2.	Industries	2	-	-	-	3	3	4	12
3.	Social Welfare	-	-	-	-	-	1	1	2
4.	Food and Supplies	-	-	-	-	-	-	1	1
5.	Power	-	-	-	-	-	-	4	4
6.	Finance[#]	-	-	1	-	-	2	5	8
7.	Forest	-	-	-	-	-	-	1	1
	Total	2	1	1	-	3	7	22	36

[#] These paragraphs relate to Agriculture, Animal Husbandry, Food & Supplies, Irrigation, Industries, Forest, Tourism, Home, Transport, Social Welfare, Power and Cultural Affairs, reply of which is being coordinated by the Finance Department

Statement showing persistent irregularities pertaining to Government companies appeared in the Reports of CAG of India for the years 2000-01 to 2003-04 (Commercial), Government of Punjab

(Referred to in paragraph 3.21.3)

<i>Sl No.</i>	<i>Nature of persistent irregularity</i>	<i>Year of Audit Report/ Para No.</i>	<i>Money value (Rs. in crore)</i>	<i>Gist of audit observations</i>	<i>Actionable points /Action to be taken</i>	<i>Details of action taken</i>
A. Punjab State Civil Supplies Corporation Limited						
I.	Misappropriation of paddy/ rice by millers	*2000-01 4A.1.1	3.72	Lack of control over milling operations resulted in misappropriation of 3,665.93 MT of paddy and non recovery of Rs.3.72 crore.	COPU desired that every effort should be made to recover the due amounts from the parties concerned and action against delinquent officials be expedited as per rules.	For recovery from the millers concerned, arbitration as well as criminal proceedings were in progress. For disciplinary action against the delinquent staff, inquiry officers had submitted their reports. Further action for awarding punishment was in progress (March 2005).
		*2001-02 4A.2.1	15.50	Lack of control over milling operations resulted in misappropriation of 10,825.42 MT of rice and non recovery of Rs.15.50 crore.	As per assurance given to COPU, Management was to bring all cases of misappropriation to logical end by 31 March 2004.	The criminal/arbitration proceedings were still in progress. The disciplinary action against the delinquent staff was being taken. The matter was also under consideration of the Board of Directors of the Company to formulate a plan for one-time settlement (March 2005).

	* 2002-03 4.1	28.41	Allotment of paddy to defaulting/unallotted millers coupled with non-obtaining of bank guarantee or advance rice resulted in misappropriation of 17,580.21 MT rice and non-recovery of Rs.28.41 crore.	<i>Amount needs to be recovered from the defaulting millers and action taken against delinquent officers/officials.</i>	The criminal/arbitration proceedings were still in progress. The disciplinary action against the delinquent staff was being taken. The matter was also under consideration of the Board of Directors of the Company to formulate a plan for one-time settlement (March 2005).
	2003-04 2.1.12	32.92	Violation of milling policy facilitated misappropriation of paddy by millers with consequential non-recovery of Rs. 32.92 crore.	<i>Amount needs to be recovered from the defaulting millers and action taken against delinquent officers/officials.</i>	<i>The criminal as well as arbitration proceedings were in progress. First Information Report (FIR) in 24 cases had been registered and in remaining 9 cases FIR had not been registered so far. Disciplinary action against the delinquent officers/officials was also in progress (March 2005).</i>
Total		80.55			

*** The fact that these irregularities were persistent was reported in Audit Report (Commercial) for the year 2003-04.**

B. Punjab Agro Industries Corporation Limited						
1.	Avoidable payment of interest.	2002-03	0.13	Unnecessary retention of fixed deposit on one hand and availing of cash credit on the other at higher rate of interest resulted in avoidable payment of interest.	Cash Management System was required to be streamlined.	The Company did not take any action and the fixed deposit was not got encashed prematurely so as to reduce the outstanding cash credit which carried higher rate of interest.
		2003-04	0.34	Loss due to keeping the fund in fixed deposits instead of depositing in cash credit account to avoid payment of higher rate of interest on cash credit.	Cash Management System was required to be streamlined.	The Company had not submitted any reply to COPU as the para is yet to be discussed in COPU.
Total			0.47			

ANNEXURE-17

Statement showing persistent irregularities pertaining to Statutory corporations appeared in the Report of CAG of India for the years 1999-2000 and 2001-04 (Commercial), Government of Punjab

(Referred to in paragraph 3.21.3)

<i>Sl No.</i>	<i>Nature of persistent irregularity</i>	<i>Year of Audit Report/ Para No.</i>	<i>Money value (Rs. in crore)</i>	<i>Gist of audit observations</i>	<i>Actionable points /Action to be taken</i>	<i>Details of action taken</i>
Punjab State Electricity Board						
1.	Loss of revenue due to non-clubbing of connections	1999-00 3B.1.2	0.56	Non-clubbing of industrial connections thereby not covering the consumers under higher tariff resulted in loss of revenue.	The connections were required to be clubbed as per rules of the Board.	Out of ten cases, position was explained by the Board in four cases only out of which in one case connections were clubbed and in remaining six cases action of the Board was not communicated to Audit (April 2005).
		2003-04 3.11	17.53	Failure of the Board to implement instructions regarding clubbing of more than one connection running in the same premises resulted in loss of revenue due to non levy of surcharge.	The connections were required to be clubbed as per rules of the Board.	Response of the Board was awaited (April 2005).

2.	Implementation of reforms programme under Memorandum of Understanding (MOU) signed between the State Government and Government of India	*2001-02 3B	161.40	No scheme was framed for metering of agricultural consumers and there was delay in filing the tariff petition before the State Electricity Regulatory Commission thereby resulting in delay in implementation of minimum tariff on agricultural consumers, which deprived the Board from earning additional revenue of Rs.161.40 crore.	Effective steps were required to be taken to implement the provisions of MOU.	The Board had been lagging behind in achievement of following targets: <ul style="list-style-type: none"> • Only 95,447 meters had been installed against 9.13 lakh agricultural consumers (March 2005). • There were still 24.27 per cent transmission and distribution losses during 2004-05. • 18.58 lakh electronic meters had been installed against 48.74 lakh metered consumers assessed on 31 May 2005. The achievement was only 38.12 per cent as against proportionate expected achievement of 83 per cent.
		* 2002-03 3.1.23 to 3.1.27		The Board had been lagging behind in implementing the hundred per cent metering programme committed by the State Government in the MOU with the Central Government. The Board had also not taken any decision for metering the agricultural consumers.		

* The fact that these irregularities were persistent was reported in Audit Report (Commercial) for the year 2003-04.

		2003-04 1.15		<p><i>The Board had been lagging behind in:</i></p> <ul style="list-style-type: none"> ➤ <i>hundred per cent metering programme committed by State Government in MOU by June 2002.</i> ➤ <i>reduction of transmission and distribution losses to 18 per cent by March 2003.</i> ➤ <i>replacement of electro-magnetic meters with electronic meters by March 2006.</i> 		
3.	<i>Non monitoring of receivables</i>	1999-2000 3B.1.3	2.91	<p><i>Failure of the Board to initiate timely legal action against the defaulter consumers rendered the dues outstanding for more than three years.</i></p>	<p><i>The COPU observed that all out efforts should be made to effect recoveries well within time.</i></p>	<p><i>Details of action taken by the Board against the defaulters were not intimated (April 2005).</i></p>

		2003-04 3.10.3	0.61	<p><i>The Board did not make age wise analysis of dues recoverable from individual consumers indicating lack of monitoring over receivables, resulting in increase of arrears of revenue from Rs. 333.97 crore during 1998-99 to Rs. 451.03 crore during 2003.</i></p> <p>A test check of records revealed that out of total arrears of Rs 77.22 lakh (March 2004) against permanent disconnected consumers, Rs 60.51 lakh were more than three years old.</p>	<p><i>Effective steps for expediting the recovery of dues were required to be taken.</i></p>	<p><i>Response of the Board was awaited (April 2005).</i></p>
	<i>Total</i>		<i>183.01</i>			

Annexure 18

Statement showing department wise break up of Inspection Reports outstanding as on 30 September 2005

(Referred to in Paragraph 3.21.4)

<i>Sl.No.</i>	<i>Name of Department</i>	<i>No. of PSUs</i>	<i>No. of IRs outstanding</i>	<i>No. of outstanding Paras</i>	<i>Years for which observations outstanding</i>
A	Working PSUs				
1.	Agriculture	5	46	226	1987-88 to 2003-04
2.	Food and Supplies	1	126	553	1974-75 to 2003-04
3.	Irrigation	1	10	39	1994-95 to 2003-04
4.	Industry	12	84	468	1982-83 to 2003-04
5.	Forest	1	7	28	1991-92 to 2003-04
6.	Tourism	1	3	6	1999-2000 to 2002-03
7.	Home	1	5	7	1996-97 to 2002-03
8.	Transport	2	67	170	1974-75 to 2003-04
9.	Social Welfare	1	5	17	1997-98 to 2003-04
10.	Power	1	983	2,169	1991-92 to 2003-04
	Total A	26	1,336	3,683	
B	Non working PSUs				
1.	Agriculture	1	13	62	1991-92 to 2002-03
2	Industry	7	26	53	1982-83 to 2002-03
3	Cultural Affairs	1	2	2	1992-93 to 1993-94
4.	Animal Husbandry	1	7	14	1990-91 to 2003-04
	Total B	10	48	131	
	Grand Total (A+B)	36	1,384	3,814	

Annexure 19

Statement showing the department wise draft paragraphs/reviews, replies to which are awaited.

(Referred to in Paragraph 3.21.4)

<i>Sl.No.</i>	<i>Name of Department</i>	<i>No. of Draft Paras</i>	<i>No. of reviews</i>	<i>Period of issue</i>
<i>11.</i>	<i>Power</i>	<i>3</i>	<i>-</i>	<i>April-July 2005</i>
<i>12.</i>	<i>Agriculture</i>	<i>3</i>	<i>-</i>	<i>April- May 2005</i>
<i>13.</i>	<i>Industries</i>	<i>3</i>	<i>1</i>	<i>April- July 2005</i>
<i>14.</i>	<i>Food and Supplies</i>	<i>3</i>	<i>-</i>	<i>March-May 2005</i>
<i>15.</i>	<i>Finance</i>	<i>4</i>	<i>--</i>	<i>April-July 2005</i>
	<i>Total</i>	<i>16</i>	<i>1</i>	