

Annexure-1

Statement showing particulars of up-to-date paid-up capital, equity, loans received out of budget and loans outstanding as on 31 March 2006 in respect of Government companies and Statutory corporations

(Referred to in paragraphs No.1.2, 1.3, 1.4, 1.5, 1.11, 1.16 and 1.17)

(Figures in column 3(a) to 4(f) are rupees in lakh)

Sl. No.	Sector and name of the company	Paid-up capital as at the end of the current year					Equity /Loans received out of budget during the year		Other loans received during the year	Loans [®] outstanding at the close of 2005-06			Debt equity ratio for 2005-06 (Previous year) 4f / (3e)
		State Government	Central Government	Holding	Others	Total	Equity	Loans		Government	Others	Total	
(1)	(2)	3(a)	3(b)	3 (c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
A. Working Government Companies													
AGRICULTURE & ALLIED SECTOR													
1	Maharashtra Agro Industries Development Corporation Limited	300.00	250.00	--	--	550.00	--	--	--	--	--	--	--
2	Maharashtra Insecticides Limited [§]	--	--	100.00	--	100.00	--	--	--	--	--	--	--
3	MAFCO Limited	503.57	--	--	--	503.57	--	--	--	813.15	--	813.15	1.61:1 (1.61:1)
4	The Maharashtra Fisheries Development Corporation Limited	243.01	--	--	--	243.01	--	--	--	109.85	--	109.85	0.45:1 (0.64:1)
5	Punyashloka Ahilyadevi Maharashtra Mendhi Va Sheli Vikas Mahamandal Limited	270.66	138.33 (64.50)	--	--	408.99 (64.50)	--	--	--	8.01	--	8.01	0.02:1 (0.02:1)
6	Maharashtra State Farming Corporation Limited.	275.00	--	--	--	275.00	--	--	--	6,890.62	--	6,890.62	25.06:1 (20.98:1)
7	Maharashtra Co-operative Development Corporation Limited	318.75	--	--	305.98 (22.22)	624.73 (22.22)	--	--	--	--	--	--	-- (17.62:1)
	TOTAL	1,910.99	388.33 (64.50)	100.00	305.98 (22.22)	2,705.30 (86.72)	--	--	--	7,821.63	--	7,821.63	2.80:1 (6.81:1)

(1)	(2)	3(a)	3(b)	3 (c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
INDUSTRY SECTOR													
8	Maharashtra Small Scale Industries Development Corporation Limited	978.90	--	--	--	978.90	--	--	--	--	--	--	--
9	Maharashtra Petrochemicals Corporation Limited	895.66	--	--	--	895.66	--	--	--	--	--	--	--
	TOTAL	1,874.56	--	--	--	1,874.56	--	--	--	--	--	--	--
TEXTILE SECTOR													
10	Godavari Garments Limited ⁵	--	--	24.00	--	24.00	--	--	--	--	613.52	613.52	25.56:1 (16.88:1)
11	Maharashtra State Powerlooms Corporation Limited	1,123.30 (20.00)	--	--	--	1,123.30 (20.00)	20.00	--	--	20.00	--	20.00	0.02:1 (0.02:1)
	TOTAL	1,123.30 (20.00)	--	24.00	--	1,147.30 (20.00)	20.00	--	--	20.00	613.52	633.52	0.54:1 (0.37:1)
HANDLOOM AND HANDICRAFTS SECTOR													
12	Maharashtra State Handlooms Corporation Limited	1,378.23 (5,801.75)	189.69	--	--	1,567.92 (5,801.75)	206.25	--	--	200.00	--	200.00	0.03:1 (0.03:1)
	TOTAL	1,378.23 (5,801.75)	189.69	--	--	1,567.92 (5,801.75)	206.25	--	--	200.00	--	200.00	0.03:1 (0.03:1)
FOREST SECTOR													
13	Forest Development Corporation of Maharashtra Limited	2,766.49	--	--	--	2,766.49 --	--	--	--	14,169.52	--	14,169.52	5.12:1 (5.30:1)
	TOTAL	2,766.49	--	--	--	2,766.49	--	--	--	14,169.52	--	14,169.52	5.12:1 (5.30:1)
MINING SECTOR													
14	Maharashtra State Mining Corporation Limited	206.69	--	--	--	206.69	--	--	--	457.46	--	457.46	2.21:1 (2.21:1)
	TOTAL	206.69	--	--	--	206.69	--	--	--	457.46	--	457.46	2.21:1 (2.21:1)
CONSTRUCTION SECTOR													
15	Maharashtra State Police Housing and Welfare Corporation Limited	795.91	--	--	--	795.91	--	--	--	--	6,471.00	6,471.00	8.13:1 (10.41:1)
16	Maharashtra State Road Development Corporation Limited	500.01	--	--	--	500.01	--	--	--	--	3,92,894.10	3,92,894.10	785.77:1 (680.18:1)
17	City and Industrial Development Corporation of Maharashtra Limited	395.00	--	--	--	395.00	--	--	--	400.00	24,082.91	24,482.91	61.98:1 (65.56:1)

(1)	(2)	3(a)	3(b)	3 (c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
18	Shivshahi Punarvasan Prkalp Limited	11,500.00	--	--	--	11,500.00	--	--	--	--	1,644.00	1,644.00	0.14:1 (0.20:1)
19	Maharashtra Urban Infrastructure Development Company Limited	--	--	--	5.00	5.00	--	--	--	--	--	--	--
20	Maharashtra Urban Infrastructure Fund Trustee Company Limited	5.00	--	--	--	5.00	--	--	--	--	--	--	--
21	Satara Kagal Highway Construction Company Limited ^s	--	--	5.00	--	5.00	--	--	--	--	27,729.96	27,729.96	5,545.99:1 (4,200.00:1)
22	Solapur City Integrated Road Development Limited ^s	--	--	5.00	--	5.00	--	--	--	--	1,707.29	1,707.29	341.46:1 (100.00:1)
23	Mumbai Inland Passenger Water Transport Company Limited ^s	--	--	5.00	--	5.00	--	--	--	--	--	--	--
24	Kolhapur City Road Development Company Limited ^s	--	--	5.00	--	5.00	--	--	--	--	--	--	--
25	Amravati City Road Development Company Limited ^s	--	--	5.00	--	5.00	--	--	--	--	--	--	--
26	Baramati Infrastructure Development Company Limited ^s	--	--	5.00	--	5.00	--	--	--	--	--	--	--
	TOTAL	13,195.92	--	30.00	5.00	13,230.92	--	--	--	400.00	4,54,529.26	4,54,929.26	34.38:1 (30.00:1)
AREA DEVELOPMENT SECTOR													
27	Development Corporation of Konkan Limited	881.00	--	--	--	881.00	--	--	--	615.73	--	615.73	0.70:1 (0.70:1)
28	Development Corporation of Vidarbha Limited	716.84	--	--	--	716.84	--	--	--	311.74	--	311.74	0.43:1 (0.43:1)
29	Western Maharashtra Development Corporation Limited ^v	305.77	--	--	--	305.77	--	--	--	2,650.84	--	2,650.84	8.67:1 (8.66:1)
	TOTAL	1,903.61	--	--	--	1,903.61	--	--	--	3,578.31	--	3,578.31	1.88:1 (2.90:1)
DEVELOPMENT OF ECONOMICALLY WEAKER SECTIONS SECTOR													
30	Lokshahir Annabhau Sathe Development Corporation Limited	15.00 (5,519.98)	-- (33.95)	--	--	15.00 (5,553.93)	403.85	--	--	--	--	--	-- (0.23:1)
31	Mahatma Phule Backward Class Development Corporation Limited	8,984.52 (3,000.00)	5,256.68	--	--	14,241.20 (3,000.00)	3,000.00	--	--	40.10	895.52	935.62	0.05:1 (0.03:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
32	Vasantrao Naik Vimukta Jatis and Nomadic Tribes Development Corporation Limited	4,955.00	--	--	--	4,955.00	1,000.00	--	--	995.45	--	995.45	0.20:1 (0.21:1)
33	Maharashtra Rajya Itar Magas Vargiya Vitta Ani Vikas Mahamandal Limited	2,387.95 (1,000.00)	--	--	--	2,387.95 (1,000.00)	1,000.00	--	--	5,030.43	--	5,030.43	1.48:1 (1.77:1)
34	Annasaheb Patil Arthik Magas Vikas Mahamandal Limited	1,800.00	--	--	--	1,800.00	--	--	--	--	--	--	--
35	Shabri Adivasi Vitta Va Vikas Mahamandal Limited [¶]	2,327.16	52.00	--	--	2,379.16	--	--	--	--	1,293.50	1,293.50	0.54:1 (0.48:1)
36	Maulana Azad Alpansankyak Arthik Vikas Mahamandal Limited [¶]	3,820.00	--	--	--	3,820.00	--	--	--	--	--	--	--
37	Maharashtra State Handicapped Finance and Development Corporation Limited	310.00 (20.00)	--	--	--	310.00 (20.00)	20.00	--	--	2,370.11	--	2,370.11	7.18:1
38	Sant Rohidas Leather Industries and Charmakar Development Corporation of Maharashtra Limited	2,821.00 (1,500.00)	--	--	--	2,821.00 (1,500.00)	1,500.00	--	--	830.35	--	830.35	0.19:1
	TOTAL	27,420.63 (11,039.98)	5,308.68 (33.95)	--	--	32,729.31 (11,073.93)	6,923.85	--	--	9,266.44	2,189.02	11,455.46	0.26:1 (0.23:1)
TOURISM SECTOR													
39	Maharashtra Tourism Development Corporation Limited	1,508.88 (30.00)	--	--	--	1,508.88 (30.00)	30.00	--	--	440.30	--	440.30	0.29:1 (0.44:1)
	TOTAL	1,508.88 (30.00)	--	--	--	1,508.88 (30.00)	30.00	--	--	440.30	--	440.30	0.29:1 (0.44:1)
DRUGS, CHEMICALS AND PHARAMACEUTICALS SECTOR													
40	Haffkine Bio-Pharmaceuticals Corporation Limited	870.66	--	--	--	870.66	--	--	--	--	--	--	--
41	Haffkine Ajintha Pharmaceuticals Limited ^s	--	--	13.65	4.00	17.65	--	--	--	--	--	--	-- (3.68:1)
	TOTAL	870.66	--	13.65	4.00	888.31	--	--	--	--	--	--	-- (3.68:1)
POWER SECTOR													
42	Maharashtra State Electricity Board Holding Company Limited [¶]	--	--	--	--	--	--	--	--	--	--	--	--
43	Maharashtra State Power Generation Company Limited @@	--	--	2,69,100.00	--	2,69,100.00	--	31,600.00	--	31,600.00	1,81,361.48	2,12,961.48	0.79:1

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
44	Maharashtra State Electricity Transmission Company Limited @@	--	--	2,37,300.00	--	2,37,300.00	--	--	--	1,28,900.00	1,81,900.00	3,10,800.00	1.31:1
45	Maharashtra State Electricity Distribution Company Limited @@	--	--	--	--	--	--	94,498.00	--	--	--	--	--
	TOTAL	--	--	5,06,400.00	--	5,06,400.00	--	1,26,098.00	--	1,60,500.00	3,63,261.48	5,23,761.48	1.03:1
MISCELLANEOUS SECTOR													
46	Krupanidhi Limited	0.62	0.24	--	0.14	1.00	--	--	--	--	--	--	--
47	Kolhapur Chitranagri Mahamandal Limited	323.64	--	--	--	323.64	--	--	--	12.76	--	12.76	0.04:1
48	Mahila Arthik Vikas Mahamandal Limited	192.28	46.65	--	1.00	239.93	10.00	--	--	--	--	--	--
49	Maharashtra Film, Stage and Cultural Development Corporation Limited	462.64	--	--	--	462.64	--	--	--	56.47	1,111.20	1,167.67	2.52:1 (3.89:1)
50	Maharashtra Patbandhare Vittiya Company Limited	5.60	--	--	--	5.60	--	--	--	--	79,825.00	79,825.00	14,254.46:1 (14,254.46:1)
51	Maharashtra Ex-Servicemen Corporation Limited	5.00	--	--	-- (350.00)	5.00 (350.00)	--	--	--	--	--	--	--
52	Chitali Distillery Limited	1,017.84	--	--	--	1,017.84	--	--	--	--	--	--	--
	TOTAL	2,007.62	46.89	--	1.14 (350.00)	2,055.65 (350.00)	10.00	--	--	69.23	80,936.20	81,005.43	33.67:1 (34.07:1)
	Total A (All Sector wise Government companies)	56,167.58 (16,891.73)	5,933.59 (98.45)	5,06,567.65	316.12 (372.22)	5,68,984.94 (17,362.40)	7,190.10	1,26,098.00	--	1,96,922.89	9,01,529.48	10,98,452.37	1.87:1
B. Working Statutory Corporations													
TRANSPORT SECTOR													
1	Maharashtra State Road Transport Corporation	86,703.18 ×	5,677.43	--	--	92,380.61	13,856.97	--	--	--	17,905.63	17,905.63	0.19:1 (0.23:1)
	TOTAL	86,703.18	5,677.43	--	--	92,380.61	13,856.97	--	--	--	17,905.63	17,905.63	0.19:1 (0.23:1)
FINANCIAL SECTOR													
2	Maharashtra State Financial Corporation	3,427.69	--	--	2,836.21 (0.77)	6,263.90 (0.77)	--	--	--	--	64,914.92	64,914.92	10.36:1 (5.59:1)
	TOTAL	3,427.69	--	--	2,836.21 (0.77)	6,263.90 (0.77)	--	--	--	--	64,914.92	64,914.92	10.36:1 (5.59:1)

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
	AGRICULTURE & ALLIED SECTOR												
3	Maharashtra State Warehousing Corporation	435.56	--	--	435.56	871.12	--	--	--	--	2,272.00	2,272.00	2.61:1 (2.61:1)
	TOTAL	435.56	--	--	435.56	871.12	--	--	--	--	2,272.00	2,272.00	2.61:1 (2.61:1)
	MISCELLANEOUS SECTOR												
4	Maharashtra Industrial Development Corporation	--	--	--	--	--	--	--	--	--	760.00	760.00	--
	TOTAL	--	--	--	--	--	--	--	--	--	760.00	760.00	--
	Total B (All sector wise Statutory Corporations)	90,566.43	5,677.43	--	3,271.77 (0.77)	99,515.63 (0.77)	13,856.97	--	--	--	85,852.55	85,852.55	0.86:1
	Grand Total (A+B)	1,46,734.01 (16,891.73)	11,611.02 (98.45)	5,06,567.65	3,587.89 (372.99)	6,68,500.57 (17,363.17)	21,047.07	1,26,098.00	--	1,96,922.89	9,87,382.03	11,84,304.92	1.73:1
C.	Non-working Companies												
	AGRICULTURE & ALLIED SECTOR												
1	Dairy Development Corporation of Marathwada Limited ⁵	-- (20.00)	--	18.00	--	18.00 (20.00)	--	--	--	--	263.89	263.89	6.94:1 (6.93:1)
2	Ellora Milk Products Limited ⁵	--	--	5.00	--	5.00	--	--	--	--	137.02	137.02	27.40:1 (27.19:1)
3	Irrigation Development Corporation of Maharashtra Limited ⁵	1,992.64	--	--	--	1,992.64	--	--	--	--	--	--	--
4	Parbhani Krishi Gosamvardhan Limited ⁵	--	--	14.00	5.00	19.00	--	--	--	--	203.60	203.60	10.72:1 (10.71:1)
5	Vidarbha Quality Seeds Limited ⁵	--	--	10.00	--	10.00	--	--	--	--	27.90	27.90	2.79:1
6	Maharashtra Land Development Corporation Limited	300.00	100.00	--	--	400.00	--	--	--	4,321.50	--	4,321.50	10.80:1 (6.69:1)
	TOTAL	2,292.64 (20.00)	100.00	47.00	5.00	2,444.64 (20.00)	--	--	--	4,321.50	632.41	4,953.91	2.01:1 (1.40:1)
	INDUSTRY SECTOR												
7	Leather Industries Corporation of Marathwada Limited ⁵	--	--	63.50	--	63.50	--	1.39	--	--	664.30	664.30	10.46:1 (10.43:1)
8	Kinwat Roofing Tiles Limited ⁵	--	--	19.00	--	19.00	--	--	--	--	74.21	74.21	3.91:1 (6.80:1)
9	Marathwada Ceramic Complex Limited	--	--	68.00	--	68.00	--	--	--	--	746.04	746.04	10.97:1 (10.53:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
10	Shahyadri Glass Works Limited [§]	--	--	26.85	18.29	45.14	--	--	--	--	--	--	-- (19.20:1)
11	The Gondwana Paints and Minerals Limited [§]	--	--	9.97	--	9.97	--	--	--	--	100.45	100.45	10.08:1 (9.96:1)
12	Vidarbha Tanneries Limited [§]	--	--	--	10.00	10.00	--	--	--	--	--	--	--
	TOTAL	--	--	187.32	28.29	215.61	--	1.39	--	--	1,585.00	1,585.00	7.35:1 (12.25:1)
ELECTRONICS SECTOR													
13	Maharashtra Electronics Corporation Limited	968.60	--	--	--	968.60	--	--	--	4,572.00	2,278.00	6,850.00	7.07:1 (3.42:1)
	TOTAL	968.60	--	--	--	968.60	--	--	--	4,572.00	2,278.00	6,850.00	7.07:1 (3.42:1)
TEXTILES SECTOR													
14	Textile Corporation of Marathwada Limited	308.63	--	151.37	40.00	500.00	--	--	--	--	--	--	--
15	The Pratap Spinning Weaving and Manufacturing Company Limited [§]	--	--	2,315.73	1.00	2,316.73	--	--	--	--	2,334.65	2,334.65	1.01:1 (1.01:1)
16	Maharashtra State Textile Corporation Limited	23,615.75	--	--	--	23,615.75	--	--	--	25,091.01	--	25,091.01	1.06:1 (1.15:1)
	TOTAL	23,924.38	--	2,467.10	41.00	26,432.48	--	--	--	25,091.01	2,334.65	27,425.66	1.04:1 (1.11:1)
CONSTRUCTION SECTOR													
17	Maharashtra State Housing Corporation Limited	1.00	--	--	--	1.00	--	--	--	--	--	--	--
	TOTAL	1.00	--	--	--	1.00	--	--	--	--	--	--	--
AREA DEVELOPMENT SECTOR													
18	Maharashtra Rural Development Corporation Limited [§]	5.00	--	--	--	5.00	--	--	--	--	--	--	--
19	Marathwada Development Corporation Limited	1,016.94	--	--	--	1,016.94	--	--	--	4,895.79	--	4,895.79	4.81:1 (4.81:1)
	TOTAL	1,021.94	--	--	--	1,021.94	--	--	--	4,895.79	--	4,895.79	4.81:1 (4.81:1)

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	(5)
	MISCELLANEOUS SECTOR												
20	The Overseas Employment and Export Promotion Corporation of Maharashtra Limited †	12.23	--	--	--	12.23	--	--	--	57.90	--	57.90	4.73:1 (4.73:1)
	TOTAL	12.23	--	--	--	12.23	--	--	--	57.90	--	57.90	4.73:1 (4.73:1)
	Total of C (Non-working companies)	28,220.79 (20.00)	100.00	2,701.42	74.29	31,096.50 (20.00)	--	1.39	--	38,938.20	6,830.06	45,768.26	1.47:1 (1.23:1)
	Grand Total (A+B+C)	1,74,954.80 (16,911.73)	11,711.02 (98.45)	5,09,269.07	3,662.18 (372.99)	6,99,597.07 (17,383.17)	21,047.07	1,26,099.39	--	2,35,861.09	9,94,212.09	12,30,073.18	1.72:1 (2.84:1)

Note : - (1) Except in respect of companies/corporations which finalised their accounts for the current year, figures are provisional and as given by the companies/corporations.

(2) Figures in brackets in column 3(a) to 3(e) indicate Share Application Money.

@ Loans outstanding at the close of 2005-06 represent long-term loans.

\$ Subsidiary companies.

‡ Information for the year 2005-06 not received, hence previous year's figures have been included.

* Including capital loan of Rs.72,364.44 lakh.

@@ The shares of these three companies shall be held by Holding Company as per Notification of GOM dated 4 June 2005. Hence, equity is shown under Holding Company.

Annexure-2
Summarised financial results of Government Companies and Statutory Corporations
for the latest year for which accounts were finalised

(Referred to in paragraphs 1.6, 1.7, 1.9, 1.10, 1.11, 1.13, 1.19, and 1.20)

(Figures in columns 7 to 12 and 15 are rupees in lakh)

Sl. No	Sector and Name of the company	Name of Department	Date of Incorporation	Period of accounts	Year in which accounts finalised	Net Profit or Loss(-)	Net impact of Audit comments	Paid-up capital	Accumulated profit / loss(-)	Capital employed (A)	Total return on capital employed	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turnover	Man-power (No. of employees) as on 31 March 06
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
A. Working Government Companies															
AGRICULTURE & ALLIED SECTOR															
1	Maharashtra Agro Industries Development Corporation Limited	Agriculture, Animal Husbandry and Dairy Development	1965	2004-05	2006-07	(-)923.90	--	550.00	4592.27	4769.58	(-)1221.39	--	1	34274.37	1160
2	Maharashtra Insecticides Limited	Agriculture, Animal Husbandry and Dairy Development	1984	2004-05	2005-06	11.49	--	100.00	1141.78	1759.52	13.75	0.78	1	2307.36	84
3	MAFCO Limited	Agriculture, Animal Husbandry and Dairy Development	1970	2004-05	2005-06	(-)175.24	--	503.57	(-)742.80	604.55	(-)133.65	--	1	1760.15	106
4	The Maharashtra Fisheries Development Corporation Limited	Fisheries, Animal Husbandry and Dairy Development	1973	1995-96	2005-06	(-)4.60	--	93.01	(-)220.64	(-)77.56	(-)0.16	--	10	89.77	44
5	Punyashloka Ahilyadevi Maharashtra Mendi Va Sheli Vikas Mahamandal Limited	Agriculture, Animal Husbandry and Dairy Development	1978	2002-03	2006-07	(-)18.32	--	408.99	(-)89.28	333.40	(-)18.32	--	3	422.45	307
6	Maharashtra State Farming Corporation Limited.	Revenue and Forest	1963	2000-01	2006-07	(-)795.99	--	275.00	(-)5229.69	(-)44.35	(-)376.55	--	5	1874.02	1040
7	Maharashtra Co-operative Development Corporation Limited.	Co-operation and Textile	2001	2004-05	2005-06	6.21	--	646.73	(-)239.51	(-)1173.30	1455.55	--	1	1722.48	4
	TOTAL					(-)1900.35		2577.30	(-)787.87	6171.84	(-)280.77	--	--	42450.60	2745
INDUSTRY SECTOR															
8	Maharashtra Small Scale Industries Development Corporation Limited	Industries	1962	2001-2002	2003-04	(-)413.65	10.68	931.03	(-)11.01	4172.22	(-)7.80	--	4	9738.81	280
9	Maharashtra Petrochemicals Corporation Limited	Industries, Energy and Labour	1981	2004-2005	2005-06	150.61	--	895.66	857.02	1654.21	150.61	9.10	1	221.74	@
	TOTAL					(-)263.04		1826.69	846.01	5826.43	142.81			9960.55	280
TEXTILES SECTOR															
10	Godavari Garments Limited	Industries, Energy and Labour	1977	1999-2000	2005-06	(-)48.61	--	24.00	(-)363.40	(-)23.86	(-)43.00	--	6	57.87	47 #
11	Maharashtra State Powerlooms Corporation Limited	Co-operation and Textile	1972	1999-2000	2004-05	(-)442.44	--	1123.30	(-)1684.66	(-)157.70	(-)580.76	--	6	1772.97	39
	TOTAL					(-)491.05		1147.30	(-)2048.06	(-)181.56	(-)623.76			1830.84	86

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
HANDLOOM AND HANDICRAFTS SECTOR															
12	Maharashtra State Handlooms Corporation Limited	Co-operation and Textile	1971	2004-05	2005-06	86.14	--	1567.92	(-)7872.33	(-)306.71	207.32	--	1	1587.65	198
	TOTAL					86.14		1567.92	(-)7872.33	(-)306.71	207.32			1587.65	198
FOREST SECTOR															
13	Forest Development Corporation of Maharashtra Limited	Revenue and Forest	1974	2004-05	2005-06	3845.22	--	2766.49	19425.11	56147.09	4331.24	7.71	1	10560.38	1884
	TOTAL					3845.22		2766.49	19425.11	56147.09	4331.24			10560.38	1884
MINING SECTOR															
14	Maharashtra State Mining Corporation Limited	Industries, Energy and Labour	1973	2004-05	2005-06	53.50	--	206.69	(-)645.92	143.24	54.32	37.92	1	286.56	340
	TOTAL					53.50		206.69	(-)645.92	143.24	54.32	--	--	286.56	340
CONSTRUCTION SECTOR															
15	Maharashtra State Police Housing and Welfare Corporation Limited	Home	1974	2004-05	2005-06	--+	--	795.91	--	--	--	--	1	273.86	39
16	Maharashtra State Road Development Corporation Limited	Public Works Department	1996	2004-05	2005-06	(-)29338.75	--	500.01	(-)117513.84	496578.90	5009.22	1.01	1	21594.29	194
17	City and Industrial Development Corporation of Maharashtra Limited	Urban Development	1970	2004-05	2006-07	82.08	--	395.00	9448.44	34481.44	688.83	2.00	1	5472.18	1952
18	Shivshahi Punarvasan Prakalp Limited	Housing and Special Assistance	1998	01-01-2000 to 31-03-2001	2005-06	(-)5647.37	--	11500.01	(-)6747.45	10477.04	(-)5649.27	--	5	4981.08	40
19	Maharashtra Urban Infrastructure Development Company Limited	Urban Development	2002	2005-06	2006-07	(-)0.50	--	5.00	(-)1.98	2.52	(-)0.50	--	--	0.24	3 #
20	Maharashtra Urban Infrastructure Fund Trustee Company Limited	Urban Development	2002	2005-06	2006-07	(-)0.08	--	5.00	(-)0.22	4.70	(-)0.08	--	--	0.23	3 #
21	Satara Kagal Highway Construction Company Limited	Public Works Department	2002	2003-04	2005-06	(-)0.78	--	5.00	(-)0.81	11880.15	(-)0.78	--	2	--	@
22	Solapur City Integrated Road Development Limited	Public Works Department	2002	2003-04	2005-06	(-)40.58	--	5.00	(-)41.01	467.50	(-)26.65	--	2	--	@
23	Mumbai Inland Passenger Water-Transport Company Limited S	Public Works Department	2003	23.04.2003 to 31.03.2004	2005-06	(-)0.07	--	5.00	(-)0.07	2.93	(-)0.07	--	2	--	@
24	Amravati City Road Development Company Limited S	Public Works Department	2004	20.02.2004 to 31.03.2005	2006-07	(-)0.26	--	5.00	(-)0.26	2.87	(-)0.26	--	1	--	@
25	Kolhapur City Road Development Company Limited S	Public Works Department	2004	20.02.2004 to 31.03.2005	2006-07	(-)0.29	--	5.00	(-)0.29	2.80	(-)0.29	--	1	--	@
26	Baramati Infrastructure Development Company Limited S	Public Works Department	2004	20.02.2004 to 31.03.2005	2006-07	(-)0.40	--	5.00	(-)0.40	2.72	(-)0.40	--	1	--	@
	TOTAL					(-)34947.00	--	13230.93	(-)114857.89	553903.57	19.75	--		32321.88	2231

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
AREA DEVELOPMENT SECTOR															
27	Development Corporation of Konkan Limited	Industries, Energy and Labour	1970	1997-98	2005-06	(-30.00	--	881.00	(-774.41	665.75	(-38.23	--	8	83.98	66
28	Development Corporation of Vidarbha Limited	Industries, Energy and Labour	1970	2000-01	2006-07	(-78.58	--	716.84	(-797.99	327.79	(-77.21	--	5	6.38	@
29	Western Maharashtra Development Corporation Limited	Industries, Energy and Labour	1970	2005-06	2006-07	75.56	--	305.77	(-2333.32	546.74	166.45	30.44	--	333.55	86
TOTAL						(-33.02		1903.61	(-3905.72	1540.28	51.01			423.91	152
DEVELOPMENT OF ECONOMICALLY WEAKER SECTIONS SECTOR															
30	Lokshahir Annabhau Sathé Development Corporation Limited	Social Welfare	1985	1990-91	2004-05	(-12.37	--	95.07	(-46.78	88.88	(-12.37	--	15	3.84	154
31	Mahatma Phule Backward Class Development Corporation Limited	Social Welfare	1978	1992-93	2005-06	0.80	--	1248.29	37.96	1612.51	9.53	0.59	13	191.92	359
32	Vasantao Naik Vimukta Jatis and Nomadic Tribes Development Corporation Limited	Social Welfare	1984	1994-95	2005-06	27.26	--	430.43	(-94.21	582.68	27.42	4.71	11	32.33	86
33	Maharashtra Rajya Itar Magas Vargiya Vitta Ani Vikas Mahamandal Limited	Vimukta Jatis Nomadic Tribes other backward class special backward classes welfare	1999	2000-01	2002-03	1.12	--	559.00	(-13.67	382.59	(-1.12	--	5	29.19	127
34	Annasaheb Patil Arthik Vikas Mahamandal Limited	Employment and self-employment	1998	2000-01	2005-06	38.43	--	500.00	80.45	586.42	38.43	6.55	5	47.06	10 #
35	Shabri Adivasi Vitta Va Vikas Mahamandal Limited S	Tribal Development	1999	2000-01	2005-06	96.87	--	1500.00	148.87	2089.58	127.14	6.08	5	193.47	39
36	Maulana Azad Alpasankyak Arthik Vikas Mahamandal Limited	Employment and self-employment	2000	2004-05	2005-06	23.89	--	1900.00	73.27	3257.32	66.50	2.04	1	142.70	10
37	Maharashtra State Handicapped Finance and Development Corporation Limited	Social Justice, Cultural Affairs, Sports and Special assistance	2002	2003-04	2005-06	(-0.36	--	90.00	(-14.71	546.02	5.78	1.06	2	43.18	13
38	Sant Rohidas Leathr Industries and Charmakar Development Corporation of Maharashtra Limited	Social Welfare Cultural Affairs Sports and Tourism	1974	1994-95	2003-04	18.52	--	361.31	(-66.76	316.19	22.95	7.26	11	466.95	88
TOTAL						194.16		6684.10	104.42	9462.19	284.26			1150.64	886
TOURISM SECTOR															
39	Maharashtra Tourism Development Corporation Limited	Home (Tourism)	1975	2000-01	2005-06	68.57	--	1462.38	(-1120.22	1022.64	84.17	8.23	5	1134.49	456
TOTAL						68.57		1462.38	(-1120.22	1022.64	84.17			1134.49	456
DRUGS, CHEMICALS AND PHARAMACEUTICALS SECTOR															
40	Haffkine Bio-Pharmaceuticals Corporation Limited	Medical Education and Drugs	1974	2004-05	2005-06	55.02	--	870.66	1964.77	3385.21	54.68	1.62	1	3427.23	567
41	Haffkine Ajintha Pharmaceuticals Limited	Medical Education and Drugs	1977	2004-05	2005-06	41.24	--	17.65	175.01	351.74	67.13	19.09	1	770.83	51
TOTAL						96.26		888.31	2139.78	3736.95	121.81			4198.06	618

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
POWER SECTOR															
42	Maharashtra State Electricity Board Holding Company Limited	Industries, Energy and Labour (Energy)	2005	First account awaited	--	--	--	--	--	--	--	--	--	--	@
43	Maharashtra State Power Generation Company Limited	Industries, Energy and Labour (Energy)	2005	First account awaited	--	--	--	--	--	--	--	--	--	--	@
44	Maharashtra State Electricity Transmission Company Limited	Industries, Energy and Labour (Energy)	2005	First account awaited	--	--	--	--	--	--	--	--	--	--	@
45	Maharashtra State Electricity Distribution Company Limited	Industries, Energy and Labour (Energy)	2005	First account awaited	--	--	--	--	--	--	--	--	--	--	106862
TOTAL															
MISCELLANEOUS SECTOR															
46	Krupanidhi Limited	Trade and Commerce	1964	2005-06	2006-07	-- ^o	--	1.00	-- ⁺	--	--	--	--	8.15	@
47	Kolhapur Chitranagri Mahamandal Limited	Cultural Affairs	1985	1997-98	2005-06	(-)17.29	--	288.65	(-)146.69	162.99	(-)17.29	--	8	13.66	11
48	Mahila Arthik Vikas Mahamandal Limited	Women and Children Welfare	1975	1992-93	2006-07	(-)17.61	--	130.03	(-)39.65	229.28	(-)17.21	--	13	1185.25	107
49	Maharashtra Film, Stage and Cultural Development Corporation Limited	Cultural Affairs	1977	2003-04	2006-07	21.56	--	462.64	57.29	2758.41	304.34	11.03	2	1262.88	187
50	Maharashtra Patbandhare Vittiya Company Limited	Planning	2002	2004-05	2005-06	--	--	5.60	1.14	-- [●]	--	--	1	5790.80	NIL
51	Maharashtra Ex-Servicemen Corporation Limited	Planning	2002	2003-04	2005-06	71.34	--	355.00	77.90	429.94	71.34	16.59	2	404.52	1517
52	Chitali Distillery Limited S	Planning	2003	2004-05	2005-06	(-)21.13	--	1017.84	(-)208.68	816.69	(-)29.70	--	1	2222.69	145
TOTAL															
Total (A-Working Government companies)															
						(-)33253.74		36522.48	(-)108981.38	641863.27	4703.64			116793.51	118705
B Working Statutory Corporations															
TRANSPORT SECTOR															
1	Maharashtra State Road Transport Corporation	Home (Transport)	1950	2005-06 (Provisional)	2006-07	(-)3994.23		92380.61	(-)112036.80	19889.00	2063.50	10.38	1	329530.64	101724
TOTAL															
						(-)3994.23		92380.61	(-)112036.80	19889.00	2063.50			329530.64	101724
FINANCIAL SECTOR															
2	Maharashtra State Financial Corporation	Industries, Energy and Labour (Industries)	1962	2005-06	2006-07	(-)2654.70	--	6263.90	(-)61497.41	16339.93	2382.00	14.58	--	2336.90	294
TOTAL															
						(-)2654.70		6263.90	(-)61497.41	16339.93	2382.00			2336.90	294
AGRICULTURE & ALLIED SECTOR															
3	Maharashtra State Warehousing Corporation	Co-operation and Textile	1957	2004-05	2005-06	977.86	--	871.12	0.01	17214.00	1580.95	9.18	1	7108.72	1263
TOTAL															
						977.86	--	871.12	0.01	17214.00	1580.95			7108.72	1263

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MISCELLANEOUS SECTOR															
4	Maharashtra Industrial Development Corporation.	Industries, Energy and Labour (Industries)	1962	2004-05	2005-06	30.00	--	--	523.00	1290.00	213.00	16.51	1	20854.00	3519
TOTAL						30.00	--	--	523.00	1290.00	213.00		--	20854.00	3519
Total (B-working Statutory corporations)						(-)5641.07	--	99515.63	(-)173011.20	54732.93	6239.45			359830.26	106800
Grand Total (A+B)						(-)38894.81	--	136038.11	(-)281992.58	696596.20	10943.09			476623.77	225505
C Non-working Companies															
AGRICULTURE & ALLIED SECTOR															
1	Dairy Development Corporation of Marathwada Limited	Industries, Energy and Labour	1974	2004-05	2005-06	(-)46.90	--	38.00	(-)301.56	(-)0.22	(-)46.51	--	1	0.32	@
2	Ellora Milk Products Limited	Industries, Energy and Labour	1985	2002-03	2005-06	(-)4.57	--	5.00	(-)151.04	(-)8.00	(-)4.59	--	3	0.76	@
3	Irrigation Development Corporation of Maharashtra Limited	Irrigation	1973	2002-03	2005-06	(-)0.44	--	1992.64	(-)2029.98	(-)37.34	(-)0.36	--	under liquidation Since 30.9.1986	0.09	Nil
4	Parbhani Krishi Go-samvardhan Limited	Industries, Energy and Labour	1977	2004-05	2005-06	(-)10.69	--	19.00	(-)229.35	14.15	(-)10.44	--	1	31.14	@
5	Vidarbha Quality Seeds Limited	Industries, Energy and Labour	1973	2005-06	2006-07	(-)0.05	--	10.00	(-)38.99	3.85	(-)0.05	--	--	--	@
6	Maharashtra Land Development Corporation Limited	Irrigation	1973	2002-03	2006-07	(-)70.41	--	400.00	(-)1789.29	3432.27	19.34	0.56	3	26.75	Nil
TOTAL						(-)133.06	--	2464.64	(-)4540.21	3404.71	(-)42.61			59.06	Nil
INDUSTRY SECTOR															
7	Leather Industries Corporation of Marathwada Limited	Industries, Energy and Labour	1974	2002-03	2005-06	(-)39.03	--	63.50	(-)599.00	(-)46.45	(-)38.27	--	3	1.87	Nil
8	Kinwat Roofing Tiles Limited	Industries, Energy and Labour	1977	2004-05	2005-06	2.97	--	19.00	(-)167.55	(-)27.14	1.63	--	1	5.46	Nil
9	Marathwada Ceramic Complex Limited	Industries, Energy and Labour	1982	2004-05	2005-06	(-)90.75	--	68.00	(-)797.70	(-)9.22	(-)90.06	--	1	2.28	Nil
10	Shahyadri Glass Works Limited	Industries, Energy and Labour	1974	1993-94	1995-96	(-)41.44	--	45.14	(-)921.74	(-)247.52	(-)38.19	--	under liquidation Since 9.11.93	0.55	Nil
11	The Gondwana Paints and Minerals Limited	Industries, Energy and Labour	1946	2003-04	2006-07	(-)1.12	--	9.97	(-)105.47	5.95	(-)1.12	--	2	0.03	Nil
12	Vidarbha Tanneries Limited	Industries, Energy and Labour	1979	2002-03	2006-07	(-)0.05	--	10.00	(-)119.40	(-)5.05	(-)0.05	--	3	--	0
TOTAL						(-)169.42	--	215.61	(-)2710.86	(-)329.43	(-)166.06			10.19	Nil

Audit Report (Commercial) for the year ended 31 March 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
ELECTRONICS SECTOR															
13	Maharashtra Electronics Corporation Limited	Industries, Energy and Labour	1978	2003-04	2005-06	(-)3033.78	--	968.60	(-)14793.64	(-)632.44	(-)2473.97	--	2	749.17	Nil
TOTAL						(-)3033.78		968.60	(-)14793.64	(-)632.44	(-)2473.97			749.17	Nil
TEXTILES SECTOR															
14	Textile Corporation of Marathwada Limited	Co-operation and Textile	1970	2005-06	2006-07	(-)65.75	--	500.00	(-)11986.72	17.18	(-)68.01	--	--	13.82	2
15	The Pratap Spinning, Weaving and Manufacturing Company Limited	Co-operation and Textile	1906	2005-06	2006-07	(-)15.70	--	2316.73	(-)6392.24	(-)1740.87	(-)5.00	--	--	3.54	0
16	Maharashtra State Textile Corporation Limited	Co-operation and Textile	1966	2005-06	2006-07	(-)830.02	--	23615.75	(-)64726.56	(-)16093.00	3648.82	--	--	4084.06	8
TOTAL						(-)911.47		26432.48	(-)83105.52	(-)17816.69	3575.81			4101.42	10
CONSTRUCTION SECTOR															
17	Maharashtra State Housing Corporation Limited	Housing and Special assistance	1974	1997-98	2005-06	2.68	--	1.00	27.53	28.84	6.76	23.44	8	7.06	0
TOTAL						2.68		1.00	27.53	28.84	6.76			7.06	0
AREA DEVELOPMENT SECTOR															
18	Maharashtra Rural Development Corporation Limited	Rural Development	1982	1985-86	1993-94	0.17	--	5.00	0.70	5.28	0.17	3.22	20	--	--
19	Marathwada Development Corporation Limited	Industries, Energy and Labour	1967	2003-04	2005-06	(-)200.38	--	1016.94	(-)1144.38	3480.11	(-)196.69	--	2	11.29	@
TOTAL						(-)200.21		1021.94	(-)1143.68	3485.39	(-)196.52			11.29	--
MISCELLANEOUS SECTOR															
20	The Overseas Employment and Export Promotion Corporation of Maharashtra Limited	Education and Employment	1979	1989-90	1990-91	(-)11.35	--	12.23	(-)30.51	75.85	(-)6.81	--	under liquidation Since 31.12.90	--	--
TOTAL						(-)11.35		12.23	(-)30.51	75.85	(-)6.81			--	--
TOTAL (C-Non- working companies)						(-)4456.61		31116.50	(-)106296.89	(-)11783.77	696.60			4938.19	10
Grand Total (A+B+C)						(-)43351.42		167154.61	(-)388289.47	684812.43	11639.69			481561.96	225515

Note : Capital employed represents net fixed assets (including capital works-in-progress) plus working capital except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid up capital, free reserves, bonds, deposits and borrowings (including refinance).

§ First accounts awaited (Sl.No.A-49 to A-52).

Information in respect of earlier years.

@ Information not furnished.

◆ Deficit is recoverable from share holders hence there is no loss/accumulated loss. (Sl.No.A-42).

• Expenditure is recouped from Government grant hence capital employed is not calculated. (Sl.No.A-46).

✦ Excess of expenditure over income capitalised.

Annexure-3
Statement showing grants and subsidies received/receivable, guarantees received, waiver of dues, loans on which moratorium allowed, loans converted into equity during the year and guarantees outstanding at the end of 31 March 2006
(Referred to in Paragraphs 1.5 and 1.17)

(Figures in column 3(a) to 7 are in rupees in lakh)

Sl. No.	Name of the Public Sector Undertaking	Subsidy and grant received during the year				Guarantees received during the year and outstanding at the end of the year					Waiver of the dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government	State Government	Others	Total	Cash Credit from banks	Loans from other sources	Letters of Credit opened by bank in respect of imports	Payment obligation under agreement with foreign consultants or contracts	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
		Grant/ (Subsidy)	Grant/ (Subsidy)	Grant/ (Subsidy)	Grant/ (Subsidy)											
1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
A Working Government Companies																
AGRICULTURE AND ALLIED SECTOR																
1	The Maharashtra Fisheries Development Corporation Limited	46.00	--	--	46.00	--	--	--	--	--	--	--	--	--	--	--
		--			--											
2	Punyashlok Ahilyadevi Maharashtra Mendhi Va Sheli Vikas Mahamandal Limited	32.58	237.90	--	270.48	--	--	--	--	--	--	--	--	--	--	--
3	Maharashtra State Farming Corporation Limited.	--	--	--	--	--	(145.00)	--	--	(145.00)	--	--	--	--	--	--
	TOTAL	78.58	237.90	--	316.48	--	(145.00)	--	--	(145.00)	--	--	--	--	--	--
		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
HANDLOOM AND HANDICRAFTS SECTOR																
4	Maharashtra State Handlooms Corporation Limited	--	--	--	--	--	350.00	--	--	350.00	--	--	--	--	--	--
							(350.00)			(350.00)						
	TOTAL	--	--	--	--	--	350.00	--	--	350.00	--	--	--	--	--	--
							(350.00)			(350.00)						

Audit Report (Commercial) for the year ended 31 March 2006

1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
FOREST SECTOR																
5	Forest Development Corporation of Maharashtra Limited	5.37	50.59	--	55.96	--	--	--	--	--	--	--	--	--	--	--
	TOTAL	5.37	50.59	--	55.96	--	--	--	--	--	--	--	--	--	--	--
CONSTRUCTION SECTOR																
6	Maharashtra State Police Housing and Welfare Corporation Limited	--	--	--	--	--	(186.15)	--	--	(186.15)	--	--	--	--	--	--
7	Maharashtra State Road Development Corporation Limited	--	14,004.00	--	14,004.00	--	111,567.00 (325,390.00)	--	--	111,567.00 (325,390.00)	--	--	--	--	--	--
8	City and Industrial Development Corporation of Maharashtra Limited	--	--	--	--	--	(39.74)	--	--	(39.74)	--	--	--	--	--	--
	TOTAL	--	14,004.00	--	14,004.00	--	111,567.00 (325,615.89)	--	--	111,567.00 (325,615.89)	--	--	--	--	--	--
DEVELOPMENT OF ECONOMICALLY WEAKER SECTIONS SECTOR																
9	Lokshahir Annabhau Sathe Development Corporation Limited	--	2,000.00 (462.67)	--	2,000.00 (462.67)	--	--	--	--	--	--	--	--	--	--	--
10	Mahatma Phule Backward Class Development Corporation Limited	420.16 (1,497.45)	327.22	--	747.38 (1,497.45)	--	--	--	--	--	--	--	--	--	--	--
11	Vasantrao Naik Vimukta Jatis and Nomadic Tribes Development Corporation Limited	--	192.02	--	192.02	--	--	--	--	--	--	--	--	--	--	--
12	Maharashtra Rajya Itar Magas Vargiya Vitta Ani Vikas Mahamandal Limited	--	768.00	--	768.00	--	--	--	--	--	--	--	--	--	--	--
13	Shabri Adivasi Vitta Va Vikas Mahamandal Limited	--	-- (150.00)	--	-- (150.00)	--	--	--	--	--	--	--	--	--	--	--

1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
14	Maharashtra State Handicapped Finance and Development Corporation Limited	--	46.41	--	46.41	--	2,000.00 (2,370.00)	--	--	2,000.00 (2,370.00)	--	--	--	--	--	--
15	Sant Rohidas Leather Industries and Charmakar Development Corporation of Maharashtra Limited	--	--	--	--	--	-- (830.35)	--	--	-- (830.35)	--	--	--	--	696.93	--
	TOTAL	420.16 (1,497.45)	3,333.65 (612.67)	--	3,753.81 (2,110.12)	--	2,000.00 (10,718.10)	--	--	2,000.00 (10,718.10)	--	--	--	--	696.93	--
TOURISM SECTOR																
16	Maharashtra Tourism Development Corporation Limited	1,914.26	6,691.00	--	8,605.26	--	--	--	--	--	--	--	--	--	--	--
	TOTAL	1,914.26	6,691.00	--	8,605.26	--	--	--	--	--	--	--	--	--	--	--
POWER SECTOR																
17	Maharashtra State Power Generation Company Limited	--	--	--	--	--	1,163.91 (173,666.34)	--	--	1,163.91 (173,666.34)	--	--	--	--	--	--
18	Maharashtra State Electricity Distribution Company Limited	6,990.00	13,575.00 (35,658.00)	--	20,565.00 (35,658.00)	--	224,421.00 (319,090.00)	--	--	224,421.00 (319,090.00)	--	--	--	--	--	--
	TOTAL	6,990.00	13,575.00 (35,658.00)	--	20,565.00 (35,658.00)	--	225,584.91 (492,756.34)	--	--	225,584.91 (492,756.34)	--	--	--	--	--	--
MISCELLANEOUS SECTOR																
19	Mahila Arthik Vikas Mahamandal Limited	72.15	458.80 (100.00)	--	530.95 (100.00)	--	--	--	--	--	--	--	--	--	--	--
20	Maharashtra Film, Stage and Cultural Development Corporation Limited	--	--	--	--	--	22.22 (1,167.67)	--	--	22.22 (1,167.67)	--	--	--	--	--	--
21	Maharashtra Patbandhare Vittiya Company Limited	--	2,449.00	--	2,449.00	--	-- (79,825.00)	--	--	-- (79,825.00)	--	--	--	--	--	--
	TOTAL	72.15	2,907.80 (100.00)	--	2,979.95 (100.00)	--	22.22 (80,992.67)	--	--	22.22 (80,992.67)	--	--	--	--	--	--
	Total A (All Sector wise Government Companies)	9,480.52 (1,497.45)	40,799.94 (36,370.67)	--	50,280.46 (37,868.12)	--	339,524.13 (910,578.00)	--	--	339,524.13 (910,578.00)	--	--	--	--	696.93	--

Audit Report (Commercial) for the year ended 31 March 2006

1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
B. Statutory Corporations																
FINANCIAL SECTOR																
1	Maharashtra State Financial Corporation	--	--	--	--	--	--	(42,124.69)	--	--	--	--	--	--	--	--
	TOTAL	--	--	--	--	--	--	(42,124.69)	--	--	--	--	--	--	--	--
MISCELLANEOUS SECTOR																
2	Maharashtra Industrial Development Corporation	6,577.00	--	--	6,577.00	--	--	--	--	--	--	--	--	--	--	--
	TOTAL	6,577.00	--	--	6,577.00	--	--	(760.00)	--	--	--	--	--	--	--	--
Total-B (All sector wise Statutory Corporation)		6,577.00	--	--	6,577.00	--	--	--	--	--	--	--	--	--	--	--
Grand Total - (A + B)		16,057.52 (1,497.45)	40,799.94 (36,370.67)	--	56,857.46 (37,868.12)	--	339,524.13 (953,462.69)	--	--	339,524.13 (953,462.69)	--	--	--	--	696.93	--
C. Non-working Government Companies																
ELECTRONICS SECTOR																
1	Maharashtra Electronics Corporation Limited	--	--	--	--	--	--	--	--	--	--	50.84	--	50.84	--	--
	TOTAL	--	--	--	--	--	--	--	--	--	--	50.84	--	50.84	--	--
Total-C (Non-working Companies)		--	--	--	--	--	--	--	--	--	--	50.84	--	50.84	--	--
Grand Total-(A+B+C)		16,057.52 (1,497.45)	40,799.94 (36,370.67)	--	56,857.46 (37,868.12)	--	339,524.13 (953,462.69)	--	--	339,524.13 (953,462.69)	--	50.84	--	50.84	696.93	--

Note: Figures in brackets from Sl.No 3(a) to 3(d) indicate subsidy received during the year and Sl.No. 4(a) to 4(d) indicate guarantees outstanding.

Annexure-4

Statement showing financial position of working Statutory corporations
(Referred to in paragraph No.1.7)

(Rupees in crore)

1. Maharashtra State Road Transport Corporation			
Particulars	2003-2004	2004-2005	2005-2006 (Provisional)
A. Liabilities			
Capital (including capital loan and equity capital)	657.43	785.24	923.81
Borrowings (Government)	---	---	---
(Others including deposits)	265.51	266.26	246.21
Funds/Reserves and surplus*	134.20	145.49	149.32
Trade dues and other current liabilities (including provisions)	329.39	630.29	625.91
Total	1,386.53	1,827.28	1,945.25
B. Assets			
Gross block	1,772.62	1,797.12	1,833.50
Less: Depreciation	1,599.70	1,609.24	1,663.70
Net fixed assets	172.91	187.88	169.80
Capital works-in-progress (including cost of chassis)	37.47	30.58	33.13
Investments	1.51	0.07	0.08
Current assets, loans and advances	220.93	525.67	621.87
Accumulated losses	953.71	1,083.08	1,120.37
Total	1,386.53	1,827.28	1,945.25
C. Capital employed²	101.92	113.92	198.89

* Excluding depreciation funds and including Reserves and surplus and capital grant.

²Capital employed represents net fixed assets (including works-in-progress) plus working capital excluding gratuity provision.

(Rupees in crore)

2. Maharashtra State Financial Corporation			
Particulars	2003-2004	2004-2005	2005-2006
A. Liabilities			
Paid-up capital	62.64	62.64	62.64
Share application money	--	0.03	--
Reserve fund and other reserves and surplus	41.73	41.73	41.73
Borrowings:			
(i) Bonds and debentures	360.33	335.33	298.98
(ii) Fixed Deposits	0.07	0.01	--
(iii) Industrial Development Bank of India and Small Industries Development Bank of India	--	350.17	350.17
(iv) Reserve Bank of India	--	--	--
(v) Loan towards share capital			
(a) State Government	2.06	2.06	2.06
(b) Industrial Development Bank of India	2.05	2.05	2.05
(vi) Others (including State Government)	350.17	9.23	9.23
Other Liabilities and provisions	32.19	22.84	22.58
Total - A	851.24	826.09	789.44
B. Assets			
Cash and bank balances	47.97	47.71	46.36
Investments	1.26	1.26	1.26
Loans and advances	186.43	131.51	94.01
Net fixed assets	1.71	1.61	1.43
Other assets	43.17	34.16	31.41
Profit and loss account	570.70	609.84	614.97
Total - B	851.24	826.09	789.44
C. Capital employed[§]	308.76	216.27	163.42

[§]Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, reserves (other than those which have been funded specifically and backed by investments outside), loans in lieu of capital, seed money, debentures, bonds, deposits and borrowings (including refinance).

(Rupees in crore)

3. Maharashtra State Warehousing Corporation			
Particulars	2003-2004	2004-2005	2005-2006 (Provisional)
A. Liabilities			
Paid-up capital	8.71	8.71	8.71
Reserves and surplus	106.21	140.72	154.99
Borrowings	--	--	--
- (Government)	--	--	--
- (Others)	22.75	22.72	18.19
Trade dues and current liabilities (including provision)	23.27	23.85	28.07
Total - A	160.94	196.00	209.96
B. Assets			
Gross block	118.70	146.46	146.95
Less: Depreciation	22.70	26.35	30.37
Net fixed assets	96.00	120.11	116.58
Capital works-in-progress	20.86	0.34	0.92
Investments	2.73	0.01	0.01
Current assets, loans and advances	41.35	75.54	92.45
Profit and loss account	--	--	--
Total - B	160.94	196.00	209.96
C. Capital employed⁶	138.13	172.14	181.88

⁶Capital employed represents net fixed assets (including capital works-in-progress) plus working capital excluding provision for gratuity.

(Rupees in crore)

4. Maharashtra Industrial Development Corporation			
Particulars	2003-2004	2004-2005	2005-06 (Provisional)
A. Liabilities			
Loans - Issue of Bonds	7.60	7.60	7.60
Reserves and surplus/funds	66.68	66.95	67.14
Deposits	3,783.19	4,533.14	5,322.04
Current liabilities and provisions	59.36	56.62	53.71
Total - A	3,916.83	4,664.31	5,450.49
B. Assets			
Gross fixed assets	382.66	384.89	416.33
Less: Depreciation	112.43	122.41	132.32
Net fixed assets	270.23	262.48	284.01
Other assets	2,372.60	2,425.27	2,521.54
Investments	14.20	40.22	34.79
Current assets, loans and advances	1,259.80	1,936.34	2,610.15
Total - B	3,916.83	4,664.31	5,450.49
C. Capital employed^Ω	74.14	12.66	12.90

^ΩCapital employed represents the mean of the aggregate of opening and closing balances of long term loans (including bonds), Development Rebate Reserves and other free reserves and surplus (excluding sinking and Assets Replacement Fund).

Annexure-5

Statement showing working results of working Statutory corporations
(Referred to in paragraph No.1.7)

(Rupees in crore)

1. Maharashtra State Road Transport Corporation				
	Particulars	2003-2004	2004-2005	2005-2006 (Provisional)
	Operating :-			
(a)	Revenue	2,685.24	2,909.72	3,200.34
(b)	Expenditure	2,876.10	3,341.90	3,275.73
(c)	Surplus (+)/deficit (-)	(-) 190.86	(-) 432.18	(-)75.39
	Non-operating :-			
(a)	Revenue	61.83	353.73	94.96
(b)	Expenditure	51.01	54.73	59.52
(c)	Surplus (+)/deficit (-)	10.82	(+)299.00	(+)35.44
	Total:-			
(a)	Revenue	2,747.07	3,263.45	3,295.30
(b)	Expenditure [@]	2,952.14	3,392.82	3,332.59
(c)	Net profit (+)/loss (-)	(-) 205.07	(-) 129.37	(-)37.29
	Interest on capital and loans	48.81	53.25	57.93
	Total return on Capital employed*	(-) 156.26	(-)76.12	(+)20.64

[@]Including prior period adjustments.

*Total return on capital employed represents net surplus/deficit *plus* total interest charged to profit and loss account (less interest capitalised).

(Rupees in crore)

2. Maharashtra State Financial Corporation				
Sl. No.	Particulars	2003-2004	2004-2005	2005-2006
1.	Income			
	(a) Interest on loans	34.37	20.64	18.96
	(b) Other income	3.75	3.84	4.41
	Total - 1	38.12	24.48	23.37
2.	Expenses			
	(a) Interest on long term and short term loans	90.05	62.76	38.78
	(b) Provision for non performing assets	--	--	--
	(c) Other expenses	33.26	9.12	11.09
	Total - 2	123.31	71.88	49.87
3.	Profit before tax (1-2)	(-) 85.19	(47.40)	(26.50)
4.	Provision for tax	--	--	--
5.	Other appropriations	10.31	(8.25)	(21.46)
6.	Amount available for dividend [#]	(-) 95.50	(55.65)	(47.96)
7.	Dividend paid/payable	--	--	--
8.	Total return on capital employed	(-) 5.45	23.61	23.82
9.	Percentage of return on capital employed	--	11	15

[#]Representing profit of current year available for dividend after considering the specific reserves and provision for taxation.

(Rupees in crore)

3. Maharashtra State Warehousing Corporation				
Sl. No.	Particulars	2003-2004	2004-2005	2005-2006 (Provisional)
1.	Income			
	(a) Warehousing charges	30.06	41.85	49.50
	(b) Other income	20.46	29.23	28.70
	Total - 1	50.52	71.08	78.20
2.	Expenses			
	(a) Establishment charges	16.33	17.29	19.89
	(b) Other expenses	32.54	39.51	40.77
	Total - 2	48.87	56.80	60.66
3.	Profit (+)/loss (-) before tax	1.65	14.28	17.54
4.	Provision for tax	0.15	4.50	5.30
5.	Prior period adjustments	0.02	0.37	0.25
6.	Other appropriations	1.31	8.39	10.25
7.	Amount available for dividend	0.17	1.74	1.74
8.	Dividend for the year*	0.17	1.74	1.74
9.	Total return on capital employed	2.12	15.81	15.40
10.	Percentage of return on capital employed	1.54	9.18	7.50

(Rupees in crore)

4. Maharashtra Industrial Development Corporation				
Sl. No.	Particulars	2003-2004	2004-2005	2005-2006 (Provisional)
1.	Income	149.16	208.57	195.10
2.	Expenditure	148.89	208.30	194.91
3.	Surplus	0.27	0.27	0.19
4.	Interest charged to income and expenditure account	2.08	1.86	2.93
5.	Return on capital employed (3 + 4)	2.35	2.13	3.12
6.	Percentage of return on capital employed	3.17	16.90	24.18

* Including Tax on dividend.

Annexure-6
Statement showing operational performance of working Statutory corporations
(Referred to in paragraph No.1.12)

1. Maharashtra State Road Transport Corporation			
Particulars	2003-2004	2004-2005	2005-2006 (Provisional)
Average number of vehicles held	16,124	15,949	15,757
Average number of vehicles on road	15,177	15,226	14,680
Percentage of utilisation of vehicles	94.13	95.47	93.16
Number of employees	1,02,825	1,01,724	1,02,818
Employee vehicle ratio	6.77	7.09	6.96
Number of routes operated at the end of the year	17,837	17,584	16,697
Route kilometre (in lakh)	12.81	12.66	12.30
Kilometre operated (in lakh)			
(a) Gross	17,812.38	18,139.31	1,73,69.03
(b) Effective	17,652.20	17,976.31	17,212.95
(c) Dead	160.18	163.00	156.08
Percentage of dead kilometre to gross kilometre	0.91	0.90	0.90
Average kilometre covered per bus per day	317.78	323.45	321.30
Average operating revenue per kilometre (<i>paise</i>)	1,521.20	1,618.64	1,859.26
Increase over previous year's income (<i>per cent</i>)	0.45	6.40	14.87
Average expenditure per kilometre (<i>paise</i>)	1,629.32	1,859.46	1,903.06
Increase in operation expenditure per kilometre over previous year's expenditure (<i>per cent</i>)	4.18	14.12	2.34
Loss(-) per kilometre (<i>paise</i>)	(-) 108.12	(-)240.96	(-)43.80
Number of operating depots	248	248	248
Average number of break-down per lakh kilometre	3.04	2.81	2.89
Average number of accidents per lakh kilometre	0.19	0.18	0.20
Passenger kilometre operated (in crore)	5,086.11	5,142.27	4,890.87
Occupancy ratio	55.98	56.20	56.59
Kilometre obtained per litre of			
(a) Diesel oil	4.81	4.85	4.89
(b) Engine oil	788	874	923

(Amount: Rupees in crore)

2. Maharashtra State Financial Corporation						
Particulars	2003-2004		2004-2005		2005-2006	
	Number	Amount	Number	Amount	Number	Amount
Applications pending at the beginning of the year	2	3.40	3	2.32	12	8.31
Applications received	10	5.02	35	22.89	--	--
Total	12	8.42	38	25.21	12	8.31
Applications sanctioned	6	2.49	23	14.88		
Applications cancelled/ withdrawn/rejected/reduced	3	3.61	3	2.37	12	8.31
Applications pending at the close of the year	3	2.32	12	7.96		
Loans disbursed		1.57	--	5.84		1.12
Loans outstanding at the close of the year	12,394	1,238.42	11,948	1,308.80	11,666	1,322.54
Amount overdue for recovery at the close of the year						
(a) Principal		332.60		321.79		296.09
(b) Interest		776.43		909.59		981.38
(c) Expenses		7.05		7.30		7.56
Total		1,116.08		1238.68		1285.03
Percentage of default to total loans outstanding		90.12		94.64		97.16

3. Maharashtra State Warehousing Corporation			
Particulars	2003-2004	2004-2005	2005-2006 (Provisional)
Number of stations covered	162	164	163
Storage capacity created up to the end of the year (tonne in lakh)			
(a) Owned	11.08	10.90	11.06
(b) Hired	0.80	0.55	1.28
Total	11.88	11.45	12.34
Average capacity utilised during the year (tonne in lakh)	6.20	7.65	9.77
Percentage of utilisation	57	67	79
Average revenue per metric tonne per year (in Rupees)	815.26	929.48	795.50
Average expenses per metric tonne per year (in Rupees)	789.10	742.79	619.54

4. Maharashtra Industrial Development Corporation			
Particulars	2003-2004	2004-2005	2005-2006 (Provisional)
A. Area	<i>(area in hectares)</i>		
Area planned for development	65,439	64,362	65,158
Area acquired	53,149	53,028	53,121
Area plotted	21,520	22,202	22,805
Area allotted	18,873	19,660	20,386
Area not allotted	2,647	2,542	2,419
Percentage of :	<i>(per cent)</i>		
- area acquired to area planned for development	81.20	82.4	81.5
- area plotted to area acquired	40.50	41.9	42.93
- area allotted to area plotted	87.70	88.6	89.4
- area allotted to area acquired	35.50	37.1	38.4
B. Sheds and flatted factory buildings	<i>(in numbers)</i>		
Constructed	6,242	6,392	6,441
Allotted	5,046	5,108	5,117
Not allotted	1,196	1,284	1,324
	<i>(per cent)</i>		
Percentage of sheds and flatted factory buildings allotted to sheds constructed	80.8	79.9	79.4

Annexure-7
Statement showing paid-up capital, investment and summarised working results
of 619-B companies as per their latest finalised accounts
(Referred to in paragraph No.1.35)

(Figures in column 5 to 19 are in Rupees in lakh)

Sl. No.	Name of company	Status (working/non-working)	Year of account	Paid-up capital	Equity by*			Loans by			Grants by			Total investment by way of equity, loans and grants			Profit (+)/ Loss (-)	Accumulated profit (+)/ accumulated loss (-)
					State Government	State Government companies and others	Central Government and their companies	State Government	State Government companies and others	Central Government and their companies	State Government	State Government companies and others	Central Government and their companies	State Government	State Government companies and others	Central Government and their companies		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1.	Maharashtra State Seeds Corporation Limited	Working	2004-05	418.45	205.00 (48.99)	65.11 (15.56)	148.34 (35.45)	500.00	---	---	---	---	--	705.00	65.11	148.34	77.08	2,893.58
2.	Maharashtra Power Development Corporation Limited	Working	2004-05	45.13	---	45.13 (100)	---	90,842.26	---	---	---	---	---	90,842.26	45.13	---	(-)5,040.35	(-)5,305.24
3.	Maharashtra Vikrikar Rokhe Pradhikaran Limited	Working	2004-05	5.00	---	5.00 (100)	---	---	21,537.75	---	2,659.25	---	---	2,659.25	21,542.75	---	0.71	41.91
4.	Maharashtra Airport Development Corporation Limited	Working	2005-06	1,505.00	---	1,505.00 (100)	---	---	---	---	---	---	---	---	1,505.00	---	(-)49.73	(-)121.92

* Figures in brackets indicate percentage.

Annexure-8

**Statement showing the details of cash flow for projects commissioned between 1999-2000 and 2002-03 considering life period of 20 years
(Referred to in paragraph No.4.2.1)**

Year	Units sold (in lakh)	Rate per unit	Sales	Income tax (depreciation)	Sales tax benefit	Residual value	Total income	O&M	Interest on loans	Loan repayment	IT\ MAT	ROE	Total Outflow	Net outflow/inflow	Cumulative cash flow	No. of years	Compound rate	compound amount of the net flow at the end of 20 years
Cash Flow																		(Rupees in lakh)
(Figures in lakh rupees)																		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	15.77	2.87	45.26	70.73	52.50	0.00	168.49	7.50	49.00	82.38	0.00	24	162.88	5.61	5.61	19	6.12	34.32
2	15.77	2.87	45.26	70.73	52.50	0.00	168.49	7.50	37.47	95.49	0.00	24	164.46	4.03	9.65	18	5.56	22.43
3	15.77	2.87	45.26	0.00	52.50	0.00	97.76	7.50	24.10	39.69	0.00	24	95.29	2.47	12.12	17	5.05	12.49
4	15.77	2.87	45.26	0.00	52.50	0.00	97.76	10.00	18.54	44.32	0.00	24	96.86	0.90	13.02	16	4.59	4.13
5	15.77	2.87	45.26	0.00	52.50	0.00	97.76	10.50	12.34	51.6	0.00	24	98.44	-0.68	12.34	15	4.18	-2.83
6	15.77	2.87	45.26	0.00	52.50	0.00	97.76	11.03	5.11	36.52	0.26	24	76.91	20.85	33.19	14	3.80	79.16
7	15.77	2.87	45.26	0.00	0.00	0.00	45.26	11.58	0.00	0.00	0.62	24	36.19	9.07	42.25	13	3.45	31.31
8	15.77	2.87	45.26	0.00	0.00	0.00	45.26	12.16	0.00	0.00	0.57	24	36.72	8.54	50.79	12	3.14	26.79
9	15.77	2.87	45.26	0.00	0.00	0.00	45.26	12.76	0.00	0.00	0.52	24	37.28	7.98	58.76	11	2.85	22.75
10	15.77	2.87	45.26	0.00	0.00	0.00	45.26	13.40	0.00	0.00	0.47	24	37.87	7.39	66.15	10	2.59	19.16
11	14.98	2.87	42.99	0.00	0.00	0.00	42.99	14.07	0.00	0.00	10.63	24	48.70	-5.71	60.44	9	2.36	-13.46
12	14.98	2.87	42.99	0.00	0.00	0.00	42.99	14.77	0.00	0.00	10.37	24	49.14	-6.15	54.29	8	2.14	-13.19
13	14.98	2.87	42.99	0.00	0.00	0.00	42.99	15.51	0.00	0.00	10.10	24	49.61	-6.62	47.67	7	1.95	-12.90
14	14.98	2.87	42.99	0.00	0.00	0.00	42.99	16.29	0.00	0.00	9.81	24	50.10	-7.11	40.56	6	1.77	-12.60
15	14.98	2.87	42.99	0.00	0.00	0.00	42.99	17.10	0.00	0.00	9.51	24	50.62	-7.63	32.94	5	1.61	-12.28
16	14.98	2.87	42.99	0.00	0.00	0.00	42.99	17.96	0.00	0.00	9.20	24	51.16	-8.17	24.77	4	1.46	-11.96
17	14.98	2.87	42.99	0.00	0.00	0.00	42.99	18.86	0.00	0.00	8.87	24	51.73	-8.73	16.04	3	1.33	-11.62
18	14.98	2.87	42.99	0.00	0.00	0.00	42.99	19.80	0.00	0.00	8.52	24	52.32	-9.33	6.71	2	1.21	-11.29
19	14.98	2.87	42.99	0.00	0.00	0.00	42.99	20.79	0.00	0.00	8.16	24	52.95	-9.96	-3.25	1	1.10	-10.95
20	14.98	2.87	42.99	0.00	0.00	25.00	67.99	21.83	0.00	0.00	7.78	24	53.61	14.39	11.14	0	1.00	14.39
	307.50		882.53	141.46	315.00	25.00	1363.99	280.90	146.56	350	95.39	480	1352.85	NPV		Total accumulation		153.86
														22.87				

Continued

1	2	3	4	5	6	7	8	9
Tax calculation								
Year	Income from sale of electricity	O&M	Interest on loans	Final book depreciation	Income after depreciation	Income before depreciation	Taxable income	Tax
1	45.26	7.50	49.00	25.87	-37.11	-11.24	-37.11	0.00
2	45.26	7.50	37.47	25.87	-25.58	0.29	-25.58	0.00
3	45.26	7.50	24.10	25.87	-12.21	13.66	-12.21	0.00
4	45.26	10.00	18.54	25.87	-9.15	16.72	-9.15	0.00
5	45.26	10.50	12.34	25.87	-3.45	22.42	-3.45	0.00
6	45.26	11.03	5.11	25.87	3.25	29.12	3.25	0.26
7	45.26	11.58	0.00	25.87	7.81	33.68	7.81	0.62
8	45.26	12.16	0.00	25.87	7.23	33.10	7.23	0.57
9	45.26	12.76	0.00	25.87	6.63	32.50	6.63	0.52
10	45.26	13.40	0.00	25.87	5.99	31.86	5.99	0.47
11	42.99	14.07	0.00	25.87	3.05	28.92	28.92	10.63
12	42.99	14.77	0.00	25.87	2.35	28.22	28.22	10.37
13	42.99	15.51	0.00	25.87	1.61	27.48	27.48	10.10
14	42.99	16.29	0.00	25.87	0.83	26.70	26.70	9.81
15	42.99	17.10	0.00	25.87	0.02	25.89	25.89	9.51
16	42.99	17.96	0.00	25.87	-0.84	25.03	25.03	9.20
17	42.99	18.86	0.00	25.87	-1.74	24.14	24.14	8.87
18	42.99	19.80	0.00	25.87	-2.68	23.19	23.19	8.52
19	42.99	20.79	0.00	24.30	-2.10	22.20	22.20	8.16
20	42.99	21.83	0.00	0.00	21.16	21.16	21.16	7.78
				490.00				95.39

Annexure - 9

**Statement showing the details of cash flow for projects commissioned from 2003-04 onwards considering life period of 20 years
(Referred to in paragraph No.4.2.2)**

Years	Inflow	Rate per unit	Selling Rate	Income tax (depreciation)	Sales tax	Residual value	Outflow			Loan repayment	IT\ MAT	ROE	Total Outflow	Net outflow /inflow	Cumulative cash flow	No. of years	Compound rate	compound amount of the net flow at the end of 20 years
	Units sold (in lakh)		Sales				Total income	O&M	Interest on loans									(Rupees in lakh)
Cash Flow																		
(Figures in lakh rupees)																		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	17.52	3.52	61.67	56.30	0.00	0.00	117.97	6.00	35.00	8.32	0.01	19.2	68.53	49.44	49.44	19	6.12	302.37
2	17.52	3.52	61.67	56.30	0.00	0.00	117.97	6.00	33.96	11.73	0.09	19.2	70.98	46.99	96.43	18	5.56	261.25
3	17.52	3.52	61.67	0.00	0.00	0.00	61.67	6.00	32.49	15.51	0.20	19.2	73.41	-11.74	84.69	17	5.05	-59.32
4	17.52	3.52	61.67	0.00	0.00	0.00	61.67	8.00	30.56	17.88	0.20	19.2	75.83	-14.16	70.53	16	4.59	-65.08
5	17.52	3.52	61.67	0.00	0.00	0.00	61.67	8.40	28.32	21.99	0.34	19.2	78.25	-16.58	53.95	15	4.18	-69.27
6	17.52	3.52	61.67	0.00	0.00	0.00	61.67	8.82	25.57	26.57	0.53	19.2	80.69	-19.02	34.93	14	3.80	-72.22
7	17.52	3.52	61.67	0.00	0.00	0.00	61.67	9.26	22.25	31.66	0.75	19.2	83.12	-21.45	13.48	13	3.45	-74.07
8	17.52	3.52	61.67	0.00	0.00	0.00	61.67	9.72	18.29	37.31	1.03	19.2	85.56	-23.88	-10.41	12	3.14	-74.96
9	17.52	3.52	61.67	0.00	0.00	0.00	61.67	10.21	13.63	43.59	1.36	19.2	87.99	-26.32	-36.73	11	2.85	-75.08
10	17.52	3.52	61.67	0.00	0.00	0.00	61.67	10.72	8.18	50.57	1.75	19.2	90.42	-28.75	-65.47	10	2.59	-74.56
11	16.64	3.52	58.57	0.00	0.00	0.00	58.57	11.26	1.86	14.88	16.71	19.2	63.90	-5.33	-70.80	9	2.36	-12.56
12	16.64	3.52	58.57	0.00	0.00	0.00	58.57	11.82	0.00	0.00	17.18	19.2	48.20	10.37	-60.43	8	2.14	22.23
13	16.64	3.52	58.57	0.00	0.00	0.00	58.57	12.41	0.00	0.00	16.96	19.2	48.58	10.00	-50.43	7	1.95	19.48
14	16.64	3.52	58.57	0.00	0.00	0.00	58.57	13.03	0.00	0.00	16.74	19.2	48.97	9.61	-40.83	6	1.77	17.02
15	16.64	3.52	58.57	0.00	0.00	0.00	58.57	13.68	0.00	0.00	16.50	19.2	49.38	9.19	-31.63	5	1.61	14.81
16	16.64	3.52	58.57	0.00	0.00	0.00	58.57	14.37	0.00	0.00	16.25	19.2	49.81	8.76	-22.87	4	1.46	12.83
17	16.64	3.52	58.57	0.00	0.00	0.00	58.57	15.09	0.00	0.00	15.98	19.2	50.27	8.31	-14.57	3	1.33	11.06
18	16.64	3.52	58.57	0.00	0.00	0.00	58.57	15.84	0.00	0.00	15.70	19.2	50.74	7.83	-6.74	2	1.21	9.47
19	16.64	3.52	58.57	0.00	0.00	0.00	58.57	16.63	0.00	0.00	15.41	19.2	51.24	7.33	0.59	1	1.10	8.06
20	16.64	3.52	58.57	0.00	0.00	20.00	78.57	17.46	0.00	0.00	15.11	19.2	51.77	26.80	27.39	0	1.00	26.80
	341.60		1202.43	112.59	0.00	20.00	1335.03	224.72	250.11	280.01	168.79	384	1307.63	NPV			Total accumulation	128.25
														19.06				

Continued

1	2	3	4	5	6	7	8	9
Tax calculation								
Year	Income from sale of electricity	O&M	Interest on loans	Final book depreciation	Income after depreciation	Income before depreciation	Taxable income	Tax
1	61.67	6.00	35.00	20.59	0.08	20.67	0.08	0.01
2	61.67	6.00	33.96	20.59	1.12	21.71	1.12	0.09
3	61.67	6.00	32.49	20.59	2.58	23.18	2.58	0.20
4	61.67	8.00	30.56	20.59	2.52	23.12	2.52	0.20
5	61.67	8.40	28.32	20.59	4.36	24.95	4.36	0.34
6	61.67	8.82	25.57	20.59	6.69	27.28	6.69	0.53
7	61.67	9.26	22.25	20.59	9.57	30.16	9.57	0.75
8	61.67	9.72	18.29	20.59	13.06	33.65	13.06	1.03
9	61.67	10.21	13.63	20.59	17.24	37.83	17.24	1.36
10	61.67	10.72	8.18	20.59	22.18	42.77	22.18	1.75
11	58.57	11.26	1.86	20.59	24.87	45.46	45.46	16.71
12	58.57	11.82	0.00	20.59	26.16	46.75	46.75	17.18
13	58.57	12.41	0.00	20.59	25.57	46.16	46.16	16.96
14	58.57	13.03	0.00	20.59	24.95	45.54	45.54	16.74
15	58.57	13.68	0.00	20.59	24.30	44.89	44.89	16.50
16	58.57	14.37	0.00	20.59	23.61	44.21	44.21	16.25
17	58.57	15.09	0.00	20.59	22.90	43.49	43.49	15.98
18	58.57	15.84	0.00	20.59	22.14	42.73	42.73	15.70
19	58.57	16.63	0.00	19.34	22.60	41.94	41.94	15.41
20	58.57	17.46	0.00	0.00	41.11	41.11	41.11	15.11
				390.00				168.79

Annexure-10
Statement showing the details of paid up capital and accumulated loss
(Referred to in paragraph No.4.18)

Sl. No.	Name of the Company	Accounts finalised up to	Paid-up capital	Accumulated loss	Percentage of (c) to (b)	Operating income	Operating expenditure	Operating loss for year	Percentage of operating income/ expenditure	Salaries wages and allowances	Percentage of (i) to (f)	
			(Rupees in crore)			(Rupees in crore)						
			(a)	(b)		(c)	(d)	(e)				(f)
A. Government companies												
Textiles Sector												
1.	Godavari Garments Limited	1999-00	0.24	3.63	1,512.50	0.58	1.06	0.48	82.75	0.45	42.45	
Agriculture and Allied Sector												
2.	MAFCO Limited	2004-05	5.04	7.43	147.42	17.60	19.35	1.75	9.66	4.84	25.01	
3.	Maharashtra State Farming Corporation Limited	2000-01	2.75	52.30	1,901.81	15.94	22.21	6.27	39.33	12.66	57.00	
Area Development Sector												
4.	Western Maharashtra Development Corporation Limited	2005-06	3.06	23.33	762.41	2.49	3.63	1.14	45.78	1.70	46.83	
B. Statutory corporations												
Transport Sector												
5.	Maharashtra State Road Transport Corporation	2005-06	923.81	1,120.37	121.27	2,909.72	3,341.90	432.18	14.85	1,364.21	40.82	
Financial Sector												
6.	Maharashtra State Financial Corporation	2005-06	62.63	614.97	981.90	24.48	71.88	47.40	193.63	6.33	8.81	
	TOTAL			1,822.03								

Annexure-11
Statement showing the details of companies which violated the Accounting Standards while finalising their accounts
(Referred to in paragraph No.4.19)

Sl. No.	Name of Public Sector Undertakings	Latest accounts finalised	AS 1 Disclosure of acct'g policies	AS 2 Valuation of inventories	AS 3 Cash flow statements	AS 4 Events after B/S date	AS 5 Prior period items	AS 6 Depreciation accounting	AS 7 Construction contracts	AS 9 Revenue recognition	AS 10 Accounting fixed assets	AS 11 Foreign exch'g. changes effect	AS 12 Acct'g for govt. grants	AS 13 Acct'g for investments	AS 15 Acct'g for retrmt benefits	AS 16 Borrowing costs	AS 17 Segment reporting	AS 18 Related party disclosure	AS 22 Acct'g taxes on income	AS 28 Impairment of assets	AS 29 Provisn, cont'gnt liabltis/ assets
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1.	Maharashtra State Seeds Corporation Limited	2004-05					2001-02, 2004-05										2004-05				
2.	Maharashtra Power Development Corporation Limited	2004-05				2004-05				2002-03, 2003-04 and 2004-05				2004-05							2004-05
3.	Maharashtra Petrochemicals Corporation Limited	2004-05												2000-01, 2001-02, 2002-03							
4.	Maharashtra Ex-Servicemen Corporation Limited	2003-04								2002-03											
5.	Maharashtra Electronics Corporation Limited	2002-03		1999-00, 2000-01, 2001-02 and 2002-03						1999-00, 2000-01, 2001-02 and 2002-03			2000-01	1999-00, 2000-01, 2001-02 and 2002-03							
6.	Maharashtra Agro Industries Development Corporation Limited	2003-04		2001-02	2001-02	2001-02	2001-02			2001-02			2001-02	2001-02			2001-02	2001-02			
7.	Maharashtra Small Scale Industries Development Corporation Limited	2001-02													1999-00 and 2000-01						

Audit Report (Commercial) for the year ended 31 March 2006

Sl. No.	Name of Public Sector Undertakings	Latest accounts finalised	AS 1 Disclosure of acctng policies	AS 2 Valuation of inventories	AS 3 Cash flow statements	AS 4 Events after B/S date	AS 5 Prior period items	AS 6 Depreciation accounting	AS 7 Construction contracts	AS 9 Revenue recognition	AS 10 Accounting fixed assets	AS 11 Foreign exchg. changes effect	AS 12 Acct'g for govt. grants	AS 13 Acct'g for investments	AS 15 Acct'g for retrmt benefits	AS 16 Borrowing costs	AS 17 Segment reporting	AS 18 Related party disclosure	AS 22 Acct'g taxes on income	AS 28 Impairment of assets	AS 29 Provisn, cont'gnt liabltis/ assets	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
8.	Lokshahir Annabhau Sathé Development Corporation Limited	1990-91						1989-90 and 1990-91							1990-91							
9.	Godavari Garments Limited	1999-00		1998-99											1995-96							
10.	Development Corporation of Vidarbha Limited	1999-00													1996-97							
11.	MAFCO Limited	2004-05				2004-05					2000-01, 2001-02, 2004-05	2000-01, 2001-02, 2003-04, 2004-05							2004-05		2004-05	
12.	Western Maharashtra Development Corporation Limited	2004-05		2002-03			2001-02								2002-03							
13.	Vasandrao Naik Vimukta Jatis and Nomadic Tribes Development Corporation Limited	1994-95	1992-93, 1993-94 and 1994-95																			
14.	Shivshahi Punarvasan Prakalp Limited	1999-01				2000-01										2000-01						
15.	Punyashloka Ahilyadevi Maharashtra Mendhi Va Sheli Vikas Mahamandal Limited	2001-02					2001-02						1999-00, 2000-01, 2001-02		1999-00, 2000-01 and 2001-02			2001-02				

Sl. No.	Name of Public Sector Undertakings	Latest accounts finalised	AS 1 Disclosure of acctng policies	AS 2 Valuation of inventories	AS 3 Cash flow statements	AS 4 Events after B/S date	AS 5 Prior period items	AS 6 Depreciation accounting	AS 7 Construction contracts	AS 9 Revenue recognition	AS 10 Accounting fixed assets	AS 11 Foreign exchg. changes effect	AS 12 Acct'g for govt. grants	AS 13 Acct'g for investments	AS 15 Acct'g for retrmnt benefits	AS 16 Borrowing costs	AS 17 Seg-ment reporting	AS 18 Related party disclosure	AS 22 Acct'g taxes on income	AS 28 Impairment of assets	AS 29 Provisn, cont'gnt liabltis/ assets
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
16.	Mahatma Phule Backward Class Development Corporation Limited	1992-93								1991-92											
17.	Maharashtra Tourism Development Corporation Limited	2000-01						1999-00, 2000-01			1997-98, 1998-99, 1999-00 and 2000-01		1999-00 and 2000-01		1997-98, 1998-99, 1999-00 and 2000-01						
18.	Maharashtra State Powerlooms Corporation Limited	1999-00								1998-99				1998-99							
19.	The Maharashtra State Police Housing and Welfare Corporation Limited	2004-05						1999-00, 2000-01, 2001-02 and 2003-04							1999-00, 2000-01, 2001-02 and 2003-04	2000-01, 2001-02 and 2003-04					
20.	Annasaheb Patil Arthik Magas Vikas Mahamandal Maryadit	2000-01													1998-99						
21.	Maharashtra State Warehousing Corporation	2004-05														2003-04					
22.	City and Industrial Development Corporation of Maharashtra Limited	2004-05	2000-01, 2001-02	2000-01, 2001-02		2000-01, 2001-02	2000-01, 2001-02	2000-01, 2001-02	2000-01, 2001-02		2001-02		2000-01, 2001-02	2000-01, 2001-02	2000-01, 2001-02						
23	Marathwada Ceramic Complex Limited	2004-05		2002-03																	

Audit Report (Commercial) for the year ended 31 March 2006

Sl. No.	Name of Public Sector Undertakings	Latest accounts finalised	AS 1 Disclosure of acctng policies	AS 2 Valuation of inventories	AS 3 Cash flow statements	AS 4 Events after B/S date	AS 5 Prior period items	AS 6 Depreciation accounting	AS 7 Construction contracts	AS 9 Revenue recognition	AS 10 Accounting fixed assets	AS 11 Foreign exch. changes effect	AS 12 Acct'g for govt. grants	AS 13 Acct'g for investments	AS 15 Acct'g for retrmnt benefits	AS 16 Borrowing costs	AS 17 Segment reporting	AS 18 Related party disclosure	AS 22 Acct'g taxes on income	AS 28 Impairment of assets	AS 29 Provisn, cont'gnt liabltis/ assets
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
24.	Dairy Development Corporation of Marathwada Limited	2004-05													2000-01						
25.	Ellora Milk Products Limited	2002-03													2002-03						
26.	Leather Industries Corporation of Marathwada Limited	2002-03						1998-99, 1999-00, 2000-01, 2001-02 and 2002-03					1998-99		1998-99, 1999-00, 2000-01, 2001-02 and 2002-03						
27.	Maharashtra State Textile Corporation Limited	2004-05	2002-03, 2003-04, 2004-05	2002-03, 2003-04, 2004-05										2002-03						2004-05	

Annexure-12
Statement showing the impact of non-compliance of Accounting Standards
(Referred to in paragraph No.4.19)

Sl. No.	Name of Auditee	Year of Account	Non compliance of AS	Impact (Rupees in lakh)
1.	Maharashtra State Seeds Corporation Limited	2001-02	AS 5	276.43
2.	Maharashtra Power Development Corporation Limited	2002-03	AS 9	1,536.57
			AS 9	21.78
		2003-04	AS 9	1,536.57
			AS 9	12.43
		2004-05	AS 4, 9, 13 and 29	96,161.00
3.	Maharashtra Petrochemicals Corporation Limited	2000-01	AS 13	134.00
		2001-02	AS 13	134.00
		2002-03	AS 13	53.60
4.	Maharashtra Ex-servicemen Corporation Limited	2002-03	AS 9	2.10
			AS 9	3.17
5.	Maharashtra Electronics Corporation Limited	2000-01	AS 12	40.00
6.	Maharashtra Agro Industries Development Corporation Limited	2001-02	AS 4	510.43
			AS 5	24.47
			AS 9	104.00
			AS 13	20.00
			AS 13	807.00
9.	Godavari Garments Limited	1995-96	AS 15	1.90
10.	Development Corporation of Vidarbha Limited	1996-97	AS 15	17.88
11.	MAFCO Limited	2004-05	AS 15	129.89
			AS 29	188.63
12.	Western Maharashtra Development Corporation Limited	2002-03	AS 15	24.34
			AS 15	717.03
			AS 2	39.31
14.	Shivshahi Punarvasan Prkalp Limited	2000-01	AS 4	97.51
15.	Punyashlok Ahilyadevi Maharashtra Mendi Va Sheli Vikas Mahamandal Limited	2001-02	AS 5	1.56
18.	Maharashtra State Powerlooms Corporation Limited	1998-99	AS 9	20.82
			AS 13	20.12
21.	Maharashtra State Warehousing Corporation	2003-04	AS 16	65.16
				1,02,701.70

Annexure-13
Statement showing the paragraphs/reviews of Audit Report 2003-04 (Commercial) for
which replies were not received
(Referred to in paragraph No.4.20.1)

Sl. No.	Departments	Number of paras	Number of Reviews	Total
1.	Industries, Energy and Labour Department	5	1	6
2.	Public Works Department	4		4
3.	Urban Development Department	2		2
4.	Social Welfare & Culture Affair Department	2		2
5.	Co-operation and Textile Department	1		1
6.	Agriculture, Animal Husbandry and Dairy Development Department		1	1
	Total	14	2	16

Annexure-14
Statement showing the department-wise outstanding inspection reports (IRs)
(Referred to in paragraph No.4.20.3)

Sl. No.	Name of Department	Number of PSUs	Number of outstanding I.Rs	Number of outstanding paragraphs	Years to which outstanding paragraphs pertain to
A.	Working Companies and Corporations				
1.	Industries, Energy and Labour				
	i) Energy	5	494	1,836	1993-06
	ii) Industries	7	15	48	1999-05
2.	Agriculture and Animal Husbandry	6	8	24	2000-05
3.	Co-operation and Textile				
	i) Co-operation	2	5	7	2000-05
	ii) Textile	2	2	5	2003-06
4.	Social Welfare, Cultural Affairs and Sports	10	22	77	1994-05
5.	Medical Education and Drugs	2	5	11	2000-05
6.	Trade, Commerce and Mining	2	4	8	2000-05
7.	Home				
	i) Transport	1	50	181	2001-06
	ii) Others	2	6	23	2001-05
8.	Public Works	2	4	17	2000-05
9.	Urban Development	1	4	48	2002-05
10.	Housing and Special Assistance	1	3	14	2001-05
11.	Revenue and Forest				
	i) Revenue	1	2	2	2002-05
	ii) Forest	1	1	1	2002-04
12.	Woman and Child Welfare	1	2	2	2000-05
	Total : A	46	627	2,304	
B.	Non-working companies				
1.	Industries, Energy and Labour	1	1	2	2002-05
2.	Irrigation	1	2	4	1998-03
	Total : B	2	3	6	
	Grand Total : (A + B)	48	630	2,310	

Annexure-15
Statement showing the department wise draft paragraphs/reviews
to which replies were awaited
(Referred to in paragraph No.4.20.3)

Sl. No.	Name of Department	Number of draft paragraphs	Number of reviews	Period of issue
1.	Industries, Energy and Labour (Industries)	1	-	April 2006
2.	Home (Transport)	1	-	April-May 2006
3.	Home (Tourism)	1	-	May 2006
4.	Co-operation and Textile	-	1	June 2006
5.	Industries, Energy and Labour (Energy)	6	1	March-May 2006
6.	Social Justice, Cultural Affairs and Special Assistance Department,	-	1	May 2006
7.	Public Works	5	-	March-May 2006
8.	Finance	2	-	May 2006
	Total	16	3	