

**ANNEXURE 4**  
**(Referred to in Paragraph 1.7)**

**Statement showing financial position of Statutory corporations**

**Working Statutory corporations**

**1. Karnataka State Road Transport Corporation, Bangalore**

(Rupees in crore)

Sl. No.	Particulars	2001-02	2002-03	2003-04
<b>A.</b>	<b>Liabilities</b>			
	Capital (including capital loan and equity capital)	208.57	208.39	208.39
	Borrowings (Government)	2.36	2.36	2.36
	(Others)	197.57	177.37	160.99
	Funds*	26.23	29.64	31.66
	Trade dues and other current liabilities (including provisions)	174.86	173.47	180.65
	<b>Total</b>	<b>609.59</b>	<b>591.23</b>	<b>584.05</b>
<b>B.</b>	<b>Assets</b>			
	Gross Block	474.07	498.20	531.01
	Less : Depreciation	275.66	293.42	309.99
	Net fixed assets	198.41	204.78	221.02
	Capital works-in-progress (including cost of chassis)	15.58	15.07	25.94
	Investments	0.15	0.10	0.12
	Current assets, loans and advances	82.58	91.09	82.65
	Deferred Cost	0.95	1.01	1.01
	Accumulated losses	311.92	279.18	253.31
	<b>Total</b>	<b>609.59</b>	<b>591.23</b>	<b>584.05</b>
<b>C.</b>	<b>Capital employed #</b>	<b>121.71</b>	<b>137.47</b>	<b>148.96</b>

\* Excluding depreciation fund.

# Capital employed represents net fixed assets (including capital works-in-progress) plus working capital.

**2. Bangalore Metropolitan Transport Corporation, Bangalore**

(Rupees in crore)

Sl. No.	Particulars	2001-02	2002-03	2003-04
<b>A.</b>	<b>Liabilities</b>			
	Capital (including capital loan and equity capital)	64.53	64.72	64.72
	Borrowings (Government)	0.72	0.72	0.72
	(Others)	43.96	40.07	34.97
	Funds*	6.83	22.14	103.43
	Trade dues and other current liabilities (including provisions)	50.25	52.39	58.56
	<b>Total</b>	<b>166.29</b>	<b>180.04</b>	<b>262.40</b>
<b>B.</b>	<b>Assets</b>			
	Gross Block	206.17	229.90	279.71
	Less : Depreciation	96.94	110.46	124.00
	Net fixed assets	109.23	119.44	155.71
	Capital works-in-progress (including cost of chassis)	2.25	6.80	33.49
	Current assets, loans and advances	41.53	53.20	72.52
	Deferred Cost	0.30	0.60	0.68
	Accumulated losses	12.98	-	-
	<b>Total</b>	<b>166.29</b>	<b>180.04</b>	<b>262.40</b>
<b>C.</b>	<b>Capital employed #</b>	<b>102.76</b>	<b>127.05</b>	<b>203.16</b>

\* Excluding depreciation fund.

# Capital employed represents net fixed assets (including capital works- in- progress) plus working capital.

### 3. North Western Karnataka Road Transport Corporation, Hubli

(Rupees in crore)				
Sl. No.	Particulars	2001-02	2002-03	2003-04
<b>A.</b>	<b>Liabilities</b>			
	Capital (including capital loan and equity capital)	93.92	93.64	93.64
	Borrowings (Government)	1.05	1.05	1.05
	(Others)	106.83	105.93	111.86
	Funds*	17.51	19.83	22.04
	Trade dues and other current liabilities (including provisions)	107.17	116.09	110.86
	<b>Total</b>	<b>326.48</b>	<b>336.54</b>	<b>339.45</b>
<b>B.</b>	<b>Assets</b>			
	Gross Block	317.13	345.99	358.21
	Less: Depreciation	192.77	215.37	221.76
	Net fixed assets (Goodwill)	124.36	130.62	136.45
	Capital works-in-progress (including cost of chassis)	5.82	8.32	11.84
	Current assets, loans and advances	78.15	91.85	75.72
	Deferred revenue expenditure	0.50	0.38	0.38
	Accumulated losses	117.65	105.37	115.06
	<b>Total</b>	<b>326.48</b>	<b>336.54</b>	<b>339.45</b>
<b>C.</b>	<b>Capital employed #</b>	<b>101.16</b>	<b>114.70</b>	<b>113.15</b>

\* Excluding depreciation fund.

# Capital employed represents net fixed assets (including capital works- in- progress) plus working capital.

**4. North Eastern Karnataka Road Transport Corporation, Gulbarga**

(Rupees in crore)

Sl. No.	Particulars	2001-02	2002-03	2003-04
<b>A.</b>	<b>Liabilities</b>			
	Capital (including capital loan and equity capital)	83.50	83.50	83.50
	Borrowings (Government)	0.87	0.87	0.87
	(Others)	53.52	60.48	44.47
	Funds *	12.46	14.43	17.63
	Trade dues and other current liabilities (including provisions)	58.97	79.26	93.41
	<b>Total</b>	<b>209.32</b>	<b>238.54</b>	<b>239.88</b>
<b>B.</b>	<b>Assets</b>			
	Gross Block	180.52	189.09	184.62
	Less: Depreciation	127.41	135.64	132.15
	Net fixed assets	53.11	53.45	52.47
	Capital works-in-progress (including cost of chassis)	7.18	7.23	6.02
	Investments	--	0.05	0.05
	Current assets, loans and advances	25.85	39.60	30.03
	Deferred revenue expenditure	0.30	0.35	0.55
	Accumulated losses	122.88	137.86	150.76
	<b>Total</b>	<b>209.32</b>	<b>238.54</b>	<b>239.88</b>
<b>C.</b>	<b>Capital employed #</b>	<b>27.17</b>	<b>21.02</b>	<b>(-) 4.89</b>

\* Excluding depreciation fund.

# Capital employed represents net fixed assets (including capital works- in- progress) plus working capital.

## 5. Karnataka State Financial Corporation

(Rupees in crore)

Sl. No.	Particulars	2001-02	2002-03	2003-04
<b>A.</b>	<b>Liabilities</b>			
	Paid up capital	97.85	97.85	97.85
	Share application money	26.83	26.83	26.83
	Reserve fund and other reserves and surplus	4.25	4.25	4.25
	Borrowings			
	i) Bonds and Debentures	811.93	743.84	713.85
	ii) Fixed Deposits	16.55	14.51	14.61
	iii) Industrial Development Bank of India & Small Industries Development Bank of India	1067.02	1088.82	1084.46
	iv) Reserve Bank of India	--	30.05	29.11
	v) Loan towards Share Capital- Industrial Development Bank of India	9.18	9.18	9.18
	(vi) Others (including State Government)	252.02	159.77	56.63
	Other liabilities and Provisions	458.91	479.13	421.15
	<b>Total</b>	<b>2744.54</b>	<b>2654.23</b>	<b>2457.92</b>
<b>B.</b>	<b>Assets</b>			
	Cash and Bank balances	144.56	61.69	61.06
	Investments	88.16	83.98	77.70
	Loans and Advances	1952.68	1831.63	1635.26
	Net fixed Assets	12.65	11.18	9.63
	Other assets	71.21	51.24	60.64
	Miscellaneous expenditure	475.28	614.51	613.63
	<b>Total</b>	<b>2744.54</b>	<b>2654.23</b>	<b>2457.92</b>
<b>C.</b>	<b>Capital Employed*</b>	<b>2297.74</b>	<b>2225.27</b>	<b>2100.84</b>

\* Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, loans in lieu of capital, seed money, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance).

**6. Karnataka State Warehousing Corporation**

(Rupees in crore)

Sl. No.	Particulars	2000-01	2001-02	2002-03
<b>A.</b>	<b>Liabilities</b>			
	Paid-up capital	7.50	9.90	9.90
	Reserves and Surplus	22.88	31.70	37.37
	Borrowings (Government)	5.00	12.80	12.80
	(Others)	3.62	3.20	21.23
	Trade dues and Current liabilities (including provisions)	8.93	16.03	20.07
	<b>Total</b>	<b>47.93</b>	<b>73.63</b>	<b>101.37</b>
<b>B.</b>	<b>Assets</b>			
	Gross block	32.10	36.74	58.60
	Less: Depreciation	4.29	4.92	5.88
	Net fixed assets	27.81	31.82	52.72
	Capital work-in-progress	1.41	21.40	24.28
	Investment	0.12	0.12	0.12
	Current assets, loans and advances	18.59	20.16	24.25
	Miscellaneous	-	0.13	-
	<b>Total</b>	<b>47.93</b>	<b>73.63</b>	<b>101.37</b>
<b>C.</b>	<b>Capital employed **</b>	<b>38.88</b>	<b>57.35</b>	<b>81.18</b>

\*\* Capital employed represents net fixed assets, (including capital work-in-progress) plus working capital.

**ANNEXURE 5**  
(Referred to in Paragraph 1.7)

**Statement showing working results of Statutory corporations**

**1. Karnataka State Road Transport Corporation, Bangalore**

(Rupees in crore)

Sl. No.	Particulars	2001-02	2002-03	2003-04
1	<b>Operating:</b>			
	a) Revenue	621.48	680.63	749.16
	b) Expenditure	614.81	651.92	716.58
	c) Surplus (+) / Deficit (-)	(+ 6.67)	(+ 28.71)	(+ 32.58)
2	<b>Non-operating:</b>			
	a) Revenue	64.17	47.18	41.67
	b) Expenditure	47.25	45.92	40.80
	c) Surplus (+)/Deficit (-)	(+ 16.92)	(+ 1.26)	(+ 0.87)
3	<b>Total</b>			
	a) Revenue	685.65	727.81	790.83
	b) Expenditure	662.06	697.84	757.38
	c) Net prior period Expenses/credits(-)	7.07	(-)2.77	7.58
	c) Net profit (+)/ Loss (-)	(+ 16.52)	(+ 32.74)	(+ 25.87)
4	Interest on capital and loans	28.95	25.83	17.57
5	Total return on capital employed*	45.47	58.57	43.44
6	Percentage of return on capital employed	37.36	42.61	29.16

\* Return on capital employed represents net surplus/deficit plus total interest charged to profit & loss account (less interest capitalised)

**2. Bangalore Metropolitan Transport Corporation, Bangalore**

(Rupees in crore)

Sl. No.	Particulars	2001-02	2002-03	2003-04
1	<b>Operating:</b>			
	a) Revenue	301.20	341.97	441.16
	b) Expenditure	289.17	331.24	397.06
	c) Surplus (+)/Deficit (-)	(+)12.03	(+) 10.73	(+) 44.10
2	<b>Non-operating:</b>			
	a) Revenue	21.13	31.36	45.06
	b) Expenditure	6.46	14.44	9.02
	c) Surplus (+)/Deficit (-)	(+)14.67	(+) 16.92	(+) 36.04
3	<b>Total</b>			
	a) Revenue	322.33	373.33	486.22
	b) Expenditure	295.63	345.68	406.08
	c) Net prior period Expenditure	1.25	-	-
	d) Net profit (+)/loss (-)	(+)25.45	(+) 27.65	(+) 80.14
4	Interest on capital and loans	6.10	5.45	3.34
5	Total return on Capital employed*	31.55	33.10	83.48
6	Percentage of return on capital employed	30.70	26.05	41.09

\* Return on capital employed represents net surplus/deficit plus total interest charged to profit & loss account (less interest capitalised)



## 3. North Western Karnataka Road Transport Corporation, Hubli

(Rupees in crore)

Sl. No.	Particulars	2001-02	2002-03	2003-04
1	<b>Operating :</b>			
	a) Revenue	476.86	507.83	543.67
	b) Expenditure	499.83	517.43	567.11
	c) Surplus (+)/deficit (-)	(-) 22.97	(-) 9.60	(-) 23.44
2	<b>Non-operating :</b>			
	a) Revenue	60.49	48.67	41.21
	b) Expenditure	25.80	26.79	27.46
	c) Surplus (+)/deficit (-)	(+) 34.69	(+) 21.88	(+) 13.75
3	<b>Total</b>			
	a) Revenue	537.35	556.50	584.88
	b) Expenditure	525.63	544.22	594.57
	c) Net profit (+)/loss (-)	(+) 11.72	(+) 12.28	(-) 9.69
4	Interest on capital and loans	15.07	13.51	10.50
5	Total return on Capital employed*	26.79	25.79	0.81
6	Percentage of return on capital employed	26.48	22.48	0.72

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\* Return on capital employed represents net surplus/deficit plus total interest charged to profit & loss account (less interest capitalised)

**4. North Eastern Karnataka Road Transport Corporation, Gulbarga**

(Rupees in crore)

Sl. No.	Particulars	2001-02	2002-03	2003-04
<b>1</b>	<b>Operating :</b>			
	a) Revenue	233.37	264.33	307.49
	b) Expenditure	257.24	283.92	322.75
	c) Surplus (+)/deficit (-)	(-)23.87	(-)19.59	(-)15.26
<b>2</b>	<b>Non-operating :</b>			
	a) Revenue	25.05	19.25	16.91
	b) Expenditure	14.46	13.95	12.39
	c) Surplus (+)/deficit (-)	(+)10.59	(+)5.30	(+)4.52
<b>3</b>	<b>Total</b>			
	a) Revenue	258.42	283.58	324.40
	b) Expenditure	271.70	297.87	335.14
	c) Net prior period Expenditure	4.91	0.69	2.16
	c) Net profit (+)/loss (-)	(-)18.19	(-)14.98	(-)12.90
4	Interest on capital and loans	9.56	7.51	5.07
5	Total return on Capital employed*	(-)8.63	(-)7.47	(-)7.83
6	Percentage of return on capital employed	-	-	-

\* Return on capital employed represents net surplus/deficit plus total interest charged to profit & loss account (less interest capitalised)

## 5. Karnataka State Financial Corporation

**(Rupees in crore)**

Sl. No.	Particulars	2001-02	2002-03	2003-04
1	<b>Income</b>			
	a) Interest on Loans	198.20	181.05	207.98
	b) Other Income	37.85	18.34	24.00
	<b>Total (1)</b>	<b>236.05</b>	<b>199.39</b>	<b>231.98</b>
2	<b>Expenses</b>			
	a) Interest on long term and short term loans	239.29	238.89	187.40
	b) Other Expenses	51.42	53.47	45.59
	c) Provision for non performing assets	84.77	44.77	(1.88)
	<b>Total (2)</b>	<b>375.68</b>	<b>337.13</b>	<b>231.11</b>
3	Profit (+)/Loss (-) before tax (1-2)	(-)139.43	(-)137.74	(+) 0.87
4	Provision for tax	--	-	-
5	Other appropriations	--	-	-
6	Amount available for dividend	--	-	-
7	Dividend	--	-	-
8	Total return on Capital Employed	99.86	101.15	188.27
9	Percentage of return on Capital employed	4.35	4.54	8.96

**6. Karnataka State Warehousing Corporation**

<b>(Rupees in crore)</b>				
<b>Sl. No.</b>	<b>Particulars</b>	<b>2000-01</b>	<b>2001-02</b>	<b>2002-03</b>
1	<b>Income:</b>			
	a) Warehousing charges	16.03	21.42	22.54
	b) Other income	1.97	3.46	2.37
	<b>Total (1)</b>	<b>18.00</b>	<b>24.88</b>	<b>24.91</b>
2	<b>Expenses:</b>			
	a) Establishment charges	5.30	5.75	5.87
	b) Other expenses	5.60	9.72	9.95
	<b>Total (2)</b>	<b>10.90</b>	<b>15.47</b>	<b>15.82</b>
3	Profit before tax	7.10	9.41	9.09
4	Provision for tax	-	0.06	3.30
5	Amount available for dividend	7.10	9.35	5.79
6	Dividend for the year	0.44	0.45	0.75
7	Total return on Capital employed	7.35	10.87	9.73
8	Percentage of return on Capital employed	18.90	18.95	11.98

**ANNEXURE 6**  
(Referred to in Paragraph No.1.12)

**Statement showing operational performance of Statutory corporations**

**Working Statutory corporations**

**1. Karnataka State Road Transport Corporation, Bangalore**

Particulars	2001-02	2002-03	2003-04
Average number of vehicles held	4191	4259	4396
Average number of vehicles on road	3963	4053	4189
Percentage of utilisation of vehicles	94.5	95.2	95.3
Number of employees	23158	23655	23626
Employees vehicle ratio	5.53	5.55	5.37
Number of routes operated at the end of the year	4558	4876	4501
Route kilometres	394224	362725	380964
Kilometres covered (in lakh) – Own buses only			
a) Gross	5377.23	5466.41	5428.04
b) Effective	5205.18	5366.23	5276.00
c) Dead	172.05	100.18	152.04
Percentage of dead kms. to gross kilometres	3.20	1.83	2.80
Average kilometres covered per bus per day	360	362	367
Average operating revenue per kilometre (in paise)	1317.30	1361.40	1406.80
Increase in operating revenue per kilometre over previous year's income (per cent)	130.82 (11.02)	44.10 (3.35)	45.40 (3.33)
Average expenditure per kilometre (paise)	1285.50	1300.40	1360.80
Increase in operating expenditure per kilometre over previous year's expenditure (per cent)	76.70 (6.35)	14.90 (1.16)	60.40 (4.64)
Profit/Loss per kilometre (paise)	31.80	61.00	46.00
Number of operating depots	46	48	49
Average number of breakdowns per lakh kilometres	1.2	0.9	0.5
Average number of accidents per lakh kilometres	0.17	0.17	0.16
Passenger kilometres operated (in crore)	2100.18	2089.75	2169.31
Occupancy ratio	73.10	68.44	69.7
Kilometres obtained per litre of :			
Diesel oil	4.88	5.02	5.08
Engine oil	2276	2626	4128

**2. Bangalore Metropolitan Transport Corporation, Bangalore**

Particulars	2001-02	2002-03	2003-04
Average number of vehicles held	2304	2372	2515
Average number of vehicles on road	2206	2253	2409
Percentage of utilisation of vehicles	95.7	95.0	95.8
Number of employees	13878	14367	15615
Employees vehicle ratio	6.02	6.06	6.21
Number of routes operated at the end of the year	1212	NA	1523
Route Kilometers	24000	26959	31821
Kilometers operated (in lakh) – Own buses only			
a) Gross	1890	1923	2075
b) Effective	1829	1867	2022
c) Dead	61	56	53
Percentage of dead kms. to gross Kilometers	3.2	2.9	2.6
Average Kilometers covered per bus per day	227	227	229
Average operating revenue per kilometre (in paise)	1469.40	1684.91	1869.67
Increase in operating revenue per kilometre over previous year's income (per cent)	-60.00 (-3.92)	215.51 (14.67)	184.76 (10.97)
Average expenditure per kilometre (paise)	1433.10	1560.13	1561.50
Increase in operating expenditure per kilometre over previous year's expenditure (per cent)	-17.80 (-1.2)	127.03 (8.86)	1.37 (0.09)
Profit/Loss per kilometre (paise)	36.30	124.78	308.17
Number of operating depots	19	20	24
Average number of breakdowns per lakh kilometres	1.90	1.50	1.20
Average number of accidents per lakh kilometres	0.22	0.22	0.23
Passenger kilometres operated (in crore)	812	785	893
Occupancy ratio	71.60	67.80	69.00
Kilometers obtained per liter of:			
Diesel oil	4.47	4.60	4.76
Engine oil	899.10	988.80	1099.00

NA: Not available.

### 3. North Western Karnataka Road Transport Corporation, Hubli

Particulars	2001-02	2002-03	2003-04
Average number of vehicles held	3520	3579	3590
Average number of vehicles on road	3371	3440	3415
Percentage of utilisation of vehicles	95.76	96.10	95.10
Number of employees	20999	20812	21330
Employees vehicle ratio	5.97	5.82	5.94
Number of routes operated at the end of the year	5446	5493	5523
Route kilometres	422065	429700	433228
Kilometres operated (in lakh) - Own buses only			
a) Gross	4344.83	4447.84	4433.56
b) Effective	4278.69	4381.68	4361.41
c) Dead	66.14	66.16	72.15
Percentage of dead kms. to gross kilometres	1.50	1.49	1.63
Average kilometres covered per bus per day	347.80	348.90	349.00
Average operating revenue per kilometre (in paise)	1111.10	1262.30	1269.20
Increase in operating revenue per kilometre over previous year's income (per cent)	-39.00 (- 3.4 )	151.20 (13.61)	6.90 (0.55)
Average expenditure per kilometre (paise)	1177.60	1234.50	1290.20
Increase in operating expenditure per kilometre over previous year's expenditure (per cent)	135.00 (12.95)	56.90 (4.83)	55.70 (4.51)
Profit/Loss per kilometre	(-) 66.50	(+) 27.80	(-) 21.00
Number of operating depots	46	46	48
Average number of breakdowns per lakh kilometres	0.14	1.22	0.10
Average number of accidents per lakh kilometres	0.15	0.14	0.14
Passenger kilometres operated (in crore)	1833.85	1887.75	1948.31
Occupancy ratio	71.40	71.80	74.50
Kilometres obtained per litre of:			
Diesel oil	5.02	5.13	5.35
Engine oil	756.45	892.40	1024.20

**4. North Eastern Karnataka Road Transport Corporation, Gulbarga**

Particulars	2001-02	2002-03	2003-04
Average number of vehicles held	1901	2070	1934
Average number of vehicles on road	1749	1915	1818
Percentage of utilisation of vehicles	92.00	92.50	94.00
Number of employees	11177	11343	10943
Employees vehicle ratio	5.88	5.48	5.66
Number of routes operated at the end of the year	1936	2436	2532
Route Kilometres	308160	232000	226605
Kilometres operated (in lakh) – Own buses only			
a) Gross	2184	2201	2052
b) Effective	2140	2155	2007
c) Dead	44	46	45
Percentage of dead kms. to gross kilometres	2.01	2.09	2.19
Average kilometres covered per bus per day	320.00	309.00	321.00
Average operating revenue per kilometre (in paise) / Increase in operating revenue per kilometre over previous year's income (per cent)	1075.60 25.00 (2.38 )	1134.60 59.00 (5.49)	1161.90 27.30 (2.41)
Average expenditure per kilometre (paise) / Increase in operating expenditure per kilometre over previous year's expenditure (per cent)	1222.80 40.80 (3.45)	1249.60 26.80 (2.19)	1274.60 25.00 (2.00)
Profit/Loss per kilometre	(-)147.20	(-)115.00	(-)112.70
Number of operating depots	27	27	28
Average number of breakdowns per lakh kilometres	3.10	3.30	2.20
Average number of accidents per lakh kilometres	0.14	0.13	0.12
Passenger kilometres operated (in crore)	711.21	719.77	946.03
Occupancy ratio	69.70	71.50	70.00
Kilometres obtained per litre of:			
Diesel oil	4.85	4.97	5.38
Engine oil	NA	870.00	3817

NA: Not available



## 5. Karnataka State Financial Corporation

(Rupees in crore)

Particulars	2001-02		2002-03		2003-04	
	Number	Amount	Number	Amount	Number	Amount
Applications pending at the beginning of the year	90	41.39	80	27.11	47	15.89
Applications received	1728	430.06	1397	433.59	1382	392.55
<b>Total</b>	<b>1818</b>	<b>471.45</b>	<b>1477</b>	<b>460.70</b>	<b>1429</b>	<b>408.44</b>
Applications sanctioned	1621	302.56	1345	333.03	1307	299.69
Applications cancelled/ withdrawn/rejected/reduced	117	141.78	85	117.78	60	71.05
Applications pending at the close of the year	80	27.11	47	15.89	62	37.70
Loans disbursed	-	283.40	-	261.25	-	242.86
Loan outstanding at the close of the year	-	1711.85	-	2617.18	-	1576.75
Amount overdue for recovery at the close of the year :						
a) Principal	-	415.72	-	675.34	-	718.54
b) Interest	-	650.64	-	1664.15	-	1980.47
<b>Total</b>	-	<b>1066.36</b>	-	<b>2339.49</b>	-	<b>2699.01</b>
Amount involved in recovery certificate cases	-	626.97	-	1121.86	-	858.24
Percentage of overdue to the total loans outstanding	--	24.28	--	25.88	-	45.57

**6. Karnataka State Warehousing Corporation**

<b>Particulars</b>	<b>2000-01</b>	<b>2001-02</b>	<b>2002-03</b>
Number of stations covered	107	107	109
Storage capacity created up to the end of the year (tonne in lakh)			
a) Owned	3.24	3.29	3.46
b) Hired	5.53	3.73	3.07
<b>Total :</b>	<b>8.77</b>	<b>7.02</b>	<b>6.53</b>
Average capacity utilised during the year (tonne in lakh)	5.78	6.40	5.44
Percentage of utilisation	65.91	91.16	81.37
Average revenue per tonne per year (Rupees)	378.02	281.25	414.34
Average expenses per tonne per year (Rupees)	238.75	170.31	290.81

## ANNEXURE 7

(Referred to in Paragraph 1.28)

## Statement showing paid-up capital, investment and summarised working results of 619-B companies as per their latest finalised accounts

(Rupees in crore)

Sl. No	Name of the Company	Status (working/ non-working)	Year of accounts	Paid-up capital	Equity by			Loans by			Grants by			Total investment by way of equity, loans and grants			Profit (+)/ loss (-)	Accumulated profit (+)/accumulated loss (-)
					State Govt.	State Govt. companies	Central Govt. and their companies	State Govt.	State Govt. companies	Central Govt. and their companies	State Govt.	State Govt. companies	Central Govt. and their companies	State Govt.	State Govt. companies	Central Govt. and their companies		
1	Karnataka State Seeds Corporation Limited	Working	2002-03	3.17	1.47 (46.37 per cent)	--	0.62 (19.56 per cent)	0.68	--	--	1.31	--	5.98	3.46	--	6.60	(-) 1.08	(+) 3.18
2	Karnataka Asset Management Company Private Limited	Working	2003-04	0.50	--	0.50 (100 per cent)	--	--	--	--	--	--	--	--	0.50	--	(+) 0.08	(+) 0.26
3	Karnataka Trustee Company Private Limited	Working	2003-04	0.01	--	0.01 (100 per cent)	--	--	--	--	--	--	--	--	0.01	--	(a)	(b)
4	Food Karnataka Limited	Working	First accounts	0.05	0.01 (20 per cent)	-	-	-	-	-	-	-	-	-	0.01	-	-	

(a) Profit for the year Rs.6,242

(b) Accumulated profit – Rs.9,419

**ANNEXURE 8**  
(Referred to in Paragraph 2.1.5)  
**Statement showing the financial position of the Mysore Minerals Limited**

Particulars	1999-2000	2000-01	2001-02	2002-03	2003-04 (Provisional)
<b>Liabilities</b>	<b>(Rupees in crore)</b>				
Paid-up capital	3.00	3.00	3.00	3.00	3.00
Reserves and Surplus	0.35	0.35	0.33	0.33	0.33
Borrowings	26.02	27.23	29.14	30.84	20.09
Trade dues and other liabilities (including provisions and interest accrued on loans)	26.52	37.72	38.64	46.89	100.96
Deferred Tax Liability	0.00	0.00	0.00	0.14	0.46
<b>Total</b>	<b>55.89</b>	<b>68.30</b>	<b>71.11</b>	<b>81.20</b>	<b>125.74</b>
<b>Assets</b>					
Gross block	18.73	19.22	19.22	19.30	19.32
Less: Depreciation	12.88	14.50	15.63	16.37	16.88
Net fixed assets	5.85	4.72	3.59	2.93	2.44
Capital work-in-progress	0.49	0.00	0.00	0.00	0.00
Investments	0.31	0.31	0.30	0.31	0.31
Current assets, loans and advances	30.85	26.42	31.74	41.61	82.74
Deferred Revenue Expenditure	8.23	7.60	0.00	0.00	3.27
Accumulated loss	10.16	29.25	35.48	36.35	36.98
<b>Total</b>	<b>55.89</b>	<b>68.30</b>	<b>71.11</b>	<b>81.20</b>	<b>125.74</b>
<b>Capital employed<sup>1</sup></b>	<b>10.67</b>	<b>-6.58</b>	<b>-3.31</b>	<b>-2.35</b>	<b>-15.78</b>
<b>Net worth<sup>2</sup></b>	<b>-15.04</b>	<b>-33.50</b>	<b>-32.15</b>	<b>-33.02</b>	<b>-36.92</b>

<sup>1</sup> Capital employed represents net fixed assets (including capital work- in-progress) plus working capital

<sup>2</sup> Net worth represents paid-up capital plus reserves and surplus less intangible assets

**ANNEXURE 9**  
**(Referred to in Paragraph 2.1.7)**  
**Statement showing the working results of the Mysore Minerals Limited**

	1999-00	2000-01	2001-02	2002-03	2003-04 (provisional)
	(Rupees in lakh)				
<b>Income</b>					
Sales	1686.87	1995.38	3153.22	3247.55	5529.07
Accretion (+)/Decretion (-) to stock	(-) 18.39	(-) 339.83	(-) 40.94	(+)1025.30	(-) 507.54
<b>Value of production</b>	<b>1668.48</b>	<b>1655.55</b>	<b>3112.28</b>	<b>4272.85</b>	<b>5021.53</b>
<b>Expenditure</b>					
Production expenses	941.53	951.12	1317.18	1971.86	2419.69
Expenses on employees	1112.62	1554.51	1115.94	1426.21	1614.83
Other expenses	289.53	229.53	278.92	154.83	380.11
Interest	485.40	483.75	478.53	505.77	367.20
Depreciation	136.43	162.13	113.04	74.01	50.30
<b>Total Expenditure</b>	<b>2965.51</b>	<b>3381.04</b>	<b>3303.61</b>	<b>4132.68</b>	<b>4832.14</b>
Less: Other income	897.14	40.66	337.82	90.20	113.03
Total net expenditure	2068.37	3340.38	2965.79	4042.48	4719.11
Profit (+)/Loss(-) for the year	(-) 399.89	(-) 1684.83	(+) 146.49	(+) 230.37	(+) 302.41
Net prior period adjustments	(+) 360.62	(-) 224.62	(-) 768.78	(-) 303.72	(-)360.36
Profit (+)/Loss (-) before taxation	(-) 39.27	(-) 1909.45	(-) 622.29	(-) 73.35	(+) 57.94
Provision for taxation	-	-	-	14.27	(-)5.68
Loss after Tax	(-) 39.27	(-) 1909.45	(-) 622.29	(-) 59.08	(-)63.62

**ANNEXURE 10**  
(Referred to in Paragraph 2.1.15)  
**Statement showing the mineral-wise profitability in the Mysore Minerals Limited**

(Rupees in lakh)

Year	Production (in tonnes)	Cost of production per tonne	Average realisation per tonne	Profit/ loss per tonne	Total profit/ loss (column 2*5)
1	2	3	4	5	6
<b>CHROMITE</b>					
1999-2000	13471	1619.58	1303.15	-316.43	-42.63
2000-01	14820	2435.02	1198.71	-1236.31	-183.22
2001-02	18552	1328.10	1572.43	244.33	45.33
2002-03	19194	1279.32	1554.84	275.52	52.88
2003-04@	12425	1252.10	994.09	-258.01	-32.06
<b>TOTAL</b>	<b>78462</b>				<b>-159.70</b>
<b>MANGANESE</b>					
1999-2003	Nil				
<b>IRON ORE</b>					
1999-00	19239	539	241	-298	-57.33
2000-04@	On raising contract				
<b>TOTAL</b>	<b>19239</b>				<b>-57.33</b>
<b>MAGNESITE</b>					
1999-2000	24830	998.99	1171.63	172.64	42.87
2000-01	14516	2031.48	1051.85	-979.63	-142.20
2001-02	9892	1463.66	1032.28	-431.38	-42.67
2002-03	10874	1489.57	1017.35	-472.22	-51.35
2003-04@	15637	1120.00	1051.00	-69.00	-10.78
<b>TOTAL</b>	<b>75749</b>				<b>-204.13</b>
<b>LIMESTONE</b>					
1999-00	229670	116	80.43	-35.57	-81.69
2000-01	278281	116.71	98.97	-17.74	-49.37
2001-02	369403	73.48	115.46	41.98	155.08
2002-03	303842	113.76	125.65	11.89	36.13
2003-04@	258438	114.28	124.62	10.34	26.72
<b>TOTAL</b>	<b>1439634</b>				<b>86.87</b>
<b>OTHER MINERALS</b>					
1999-2000	120134	168.89	348.48	179.59	215.75
2000-01	79690	452.15	262.12	-190.03	-151.43
2001-02	100790	222.81	340.48	117.67	118.60
2002-03	124657	235.31	209.28	-26.03	-32.45
2003-04@	113542	225.00	210.00	-15.00	-17.03
<b>TOTAL</b>	<b>538813</b>				<b>133.44</b>

@ - Provisional

## ANNEXURE 11 (Referred to in Paragraph 3.18.4)

## Statement showing the details of surplus staff identified and Voluntary Retirement Scheme availed position

(Rupees in lakh)

Sl. No.	Name of the company	Working/ Non-working	Identified by Government for		No. of surplus employees identified by the company	No. of employees who opted for VRS	No. of employees relieved on VRS	Total liability		Balance surplus	Amount needed to retrench surplus	Remarks
			Privatisation / closure	If order issued				Paid/ Payable	Contributed by Government			
1	Mysore Lamp Works Limited	Non-working	Closure	Issued	1569	1528	1528	5096	5096	41	242	Company closed in June 2003. 30 employees are on deputation and 11 employees have approached court.
2	Karnataka Pulpwood Limited	Non-working	Closure	Issued	190	190	3	598	-	187	598	Three employees superannuated.
3	Karnataka Agro Industries Corporation Limited	Working	Closure	Issued	656	656	656	3387	-	-	-	
4	Karnataka State Construction Corporation Limited	Working	Closure	Not issued	319	95	94	241.81	-	225	635.80	Includes 30 employees on deputation to other department and eight employees resigned/ superannuated.
5	Karnataka Silk Industries Corporation Limited	Working	Privatisation	Issued	1007	1013	928	2860	2860	79	-	Confirmation awaited for actual amount paid/ payable.
6	Karnataka Soaps and Detergents Limited	Working	Privatisation	Issued	388	188	188	512.88	-	200	530	
7	The Mysore Electrical Industries Limited	Working	Privatisation	Issued	202	334	202	1639.39	1550	-	-	
8	Karnataka Vidyuth Karkhane Limited	Working	Privatisation	Issued	371	40	40	132.19	-	331	-	
9	Mysore Sales International Limited	Working	Not identified	NA	229	124	124	1275	-	105	-	Confirmation awaited for actual amount payable
10	Karnataka State Electronics Development Corporation Limited	Working	Not identified	NA	127	22	22	83.99	-	105	275.31	
11	The Hutti Gold Mines Company Limited	Working	Not identified	NA	1234	1234	1234	1692.31	-	-	-	
12	Karnataka Forest Development Corporation Limited	Working	Not identified	NA	302	302	-	-	-	302	825	
<b>Total</b>					<b>6594</b>	<b>5726</b>	<b>5019</b>	<b>17518.57</b>	<b>9506</b>	<b>1575</b>	<b>3106.11</b>	
<b>NA – not applicable</b>												

**ANNEXURE 12 (Referred to in Paragraph 3.19)**

Statement showing persistent irregularities pertaining to Government Companies appeared in the Reports of the CAG of India (Commercial) – Government of Karnataka

Sl. No	Gist of persistent irregularities	Year of Audit Report/Para No.	Money Value (Rs. in crore)	Gist of Audit Observation	Actionable points / Action to be taken	Details of action taken
1.	<b>Karnataka Power Transmission Corporation Limited</b>					
(i)	Idling of Equipment due to failure	1993-94/ 4B.1.3	0.27	Non utilisation of one capacitor bank out of two due to repeated defects	COPU in its 70 <sup>th</sup> Report dated 31.7.97 has recommended that the operational staff responsible for the lapse and for not taking precautionary measures & action in this regard to be intimated to COPU	The company replied that it had changed the settings as required by manufacturer and due to this the failure of capacitors had reduced.
		1996-97/ 4B.1.4	0.28	Non utilisation of Thermo vision equipment due to repeated defects	COPU in its 79 <sup>th</sup> Report dated 30.3.99 has recommended that the equipment should be put to use immediately	Current position is yet to be intimated by the company.
	2002-03/ 2.3.19 Review on the procurement, performance and repair of energy meters		1.00	Failure of 10,664 meters within guarantee period and hence idling of the same at stores	Company should frame uniform policy to improve the system so that these meters can be repaired/ replaced on time	COPU is yet to take up the discussion of para.
		<b>Total</b>	<b>1.55</b>			
(ii)	Idling of equipment due to injudicious purchase	1993-94/ 4B.1.1	0.88	Purchase of aluminium alloy conductors which was not required resulted in the materials remaining idle	Action should be taken to transfer material to needy divisions / disposal of materials. Deemed to have been discussed at COPU.	No specific recommendations by COPU.
		1993-94/ 4B.1.4	0.19	Purchase of tower parts which was not required resulted in the towers being idle	Action should be taken to transfer material to needy divisions / disposal of materials. Deemed to have been discussed at COPU.	No specific recommendations by COPU.



Sl. No	Gist of persistent irregularities	Year of Audit Report/Para No.	Money Value (Rs. in crore)	Gist of Audit Observation	Actionable points / Action to be taken	Details of action taken
		1993-94/ 4B.1.6	0.12	Purchase of conductors and related hardware which was not required resulted in the materials not being put to use	Action should be taken to transfer material to needy divisions / disposal of materials. Treated as closed by COPU.	No specific recommendations by COPU.
		1999-2000/ 3B.1.6	0.64	Idle investment on inventory due to excess procurement	COPU in its 98 <sup>th</sup> Report dated 28.3.02 has recommended that strict action should be taken against the officers concerned.	Company has accepted the recommendations of COPU on Inventory Management. However, no action has been taken on the recommendations.
		<b>Total</b>	<b>1.83</b>			
(iii)	Idling of equipment	1997-98/ 4B.1.3	3.53	Idling of station equipment due to non commissioning	COPU in its 98 <sup>th</sup> Report dated 28.3.02 has recommended to have proper coordination between the purchase department and technical section in procuring equipments.	The Company has accepted recommendations of the COPU and have assured that delays in usage are being reduced.
		1997-98/ 4B.1.4	1.92	Idling of cubicles due to non commissioning	COPU in its 98 <sup>th</sup> Report dated 28.3.02 has observed that the officers have shown interest in purchasing the HT cubicles for their personal benefit and due to their negligence the cubicles are lying idle.	The Company has accepted analysis and recommendations of COPU and have assured to prevent recurrence of such negligence.
		1998-99/ 4B.2.3	0.53	Delayed installation led to idling of power transformer and SF 6 breaker.	COPU in its 98 <sup>th</sup> Report has recommended for action against officers responsible for the lapse.	The Company has assured to take preventive measures to avoid delays. Company pleads its inability to take action against the officers who have already retired.

Sl. No	Gist of persistent irregularities	Year of Audit Report/Para No.	Money Value (Rs. in crore)	Gist of Audit Observation	Actionable points / Action to be taken	Details of action taken
		2001-02/ 3A.1.8	0.34	Creation of facilities before receipt of the cost resulted in idle investment.	Cost to be recovered from Toyota Kirloskar Motor Co. Ltd.	Not yet discussed by COPU
	1992-93/ 3A.9 Review of Karnataka Electricity Board: Construction of Transmission Lines		1.34	Idling of tower parts due to purchase before obtaining of necessary clearance.	Disposal of materials or immediate commencement of work. The para was discussed in COPU during the 70 <sup>th</sup> Report dated 21.4.97, but no specific recommendation.	No specific recommendations by COPU.
	1997-98/ 3A.5.1 Review: Inventory Management		2.96	Excess stock of store materials due to non-maintenance of tally cards and purchases based on estimation rather than on requisition.	Disposal/immediate use of materials. Discussed by COPU on 12.2.01 but no specific recommendation.	No specific recommendations by COPU.
		1997-98/ 3A.5.2	1.88	Idling of inventory due to issuance of stores to division without requisition and requirement.	Disposal/use of inventory in needy division. Discussed in COPU on 12.2.01 and no specific recommendation.	No specific recommendations by COPU.
		1997-98/ 3A.7	8.37	Materials procured far in advance of requirement and material lying idle.	Immediate use of materials or disposal. Discussed by COPU on 12.2.01 and no specific recommendations.	No specific recommendations by COPU.
		1997-98/ 3A.8.1	47.99	Station/Structural materials remained idle awaiting erection/commissioning.	Immediate erection / commissioning of the said material. Discussed by COPU on 12.2.01 and no specific recommendations.	No specific recommendations by COPU.
		<b>Total</b>	<b>68.86</b>			

Sl. No	Gist of persistent irregularities	Year of Audit Report/Para No.	Money Value (Rs. in crore)	Gist of Audit Observation	Actionable points / Action to be taken	Details of action taken
(iv)	Ignoring of L1 rates	1998-99/ 4B.2.1	0.87	In ignoring lowest tender the Board incurred extra expenditure.	COPU in its 98 <sup>th</sup> Report has commented that ignoring the lowest rates of established manufacturers and effecting supplies from highest bidder is not valid and hence responsibilities to be fixed.	The Company has accepted the COPU recommendations.
		1998-99/ 4B.2.2	0.81	Ignoring lowest offer resulted in extra expenditure	COPU in its 98 <sup>th</sup> Report has commented that ignoring the lowest rates of established manufacturers and effecting supplies from highest bidder is not valid and has recommended action against responsible officers.	The Company has reiterated its original reply reaffirming its action to purchase from higher bidders.
		2000-01/ 4A.2.1	8.17	Purchase of conductors with ICB instead of local suppliers resulted in extra expenditure.	Responsibility to be fixed and such recurrence in future to be avoided.	Not yet discussed by COPU.
		2001-02/ 3A.1.4	1.10	Extra expenditure due to consideration of 2 <sup>nd</sup> lowest rate for the purpose of price preference.	Reason given by the Company is not valid. Responsibility to be fixed.	Not yet discussed by COPU.
		2001-02/ 3A.1.6	0.92	Non procurement of 5 MVA transformer at the lowest negotiated rates resulted in extra expenditure.	Reason given by the Company is not valid. Responsibility to be fixed.	Not yet discussed by COPU.
		<b>Total</b>	<b>11.87</b>			
(v)	Wrong inclusion of entry tax in FORD prices	1999-2000/ 3B.1.3	2.72	Inclusion of entry tax in purchase of ACSR conductors resulted in extra expenditure.	The company should have negotiated the issue of entry tax and placed orders on local firms. Discussed by COPU, no specific recommendations.	-

Sl. No	Gist of persistent irregularities	Year of Audit Report/Para No.	Money Value (Rs. in crore)	Gist of Audit Observation	Actionable points / Action to be taken	Details of action taken
		2000-01/4A.2.2	6.30	Inclusion of Karnataka entry tax not payable by the company resulted in extra expenditure.	As the company was not paying entry tax on materials purchased locally, the same should not have been included while calculating Free On Road Destination prices.	Not yet discussed by COPU
		<b>Total</b>	<b>9.02</b>			
(vi)	Extra expenditure on purchase of PCC Poles	2000-01/4A.2.9	0.44	Incorrect adoption of the base cost of PCC poles resulted in extra expenditure.	Responsibility is required to be fixed for incorrect computation of rates.	Not yet discussed by COPU
		2002-03/ 3.3	1.04	Non-revision of purchase price of poles consequent on revision of base price of steel.	Responsibility is required to be fixed for not reducing the purchase price consequent to incorporation of revised base price of steel.	Not yet discussed by COPU
		<b>Total</b>	<b>1.48</b>			
(vii)	Not invoking risk purchase clause	1998-99/4B.2.4	0.23	Failure to invoke risk purchase clause resulted in non recovery of extra expenditure.	Responsibility is required to be fixed. Discussed by COPU, no specific recommendation.	No specific recommendations by COPU.
		2000-01/4A.2.7	0.83	Not invoking of risk purchase clause resulted in non recovery of extra expenditure.	Responsibility is required to be fixed.	Not yet discussed by COPU
		<b>Total</b>	<b>1.06</b>			
		<b>Grand Total</b>	<b>95.67</b>			
<b>2.</b>	<b>Bangalore Mass Rapid Transportation Limited</b>					
(i)	Injudicious funds management	1997-98/4A.12	1.65	Withdrawal of deposited funds without valid reasons resulted in poor funds management.	COPU in its 97 <sup>th</sup> Report has recommended that the Government should take final decision quickly on the proposals made by the company & unfruitful expenditure on the project should be avoided.	Action Taken Report yet to be received.

Sl. No	Gist of persistent irregularities	Year of Audit Report/Para No.	Money Value (Rs. in crore)	Gist of Audit Observation	Actionable points / Action to be taken	Details of action taken
		1999-2000/ 3A.6.1	0.47	Failure to deposit surplus funds in bank resulted in loss of interest.	COPU in its 97 <sup>th</sup> Report has recommended that the Government should take final decision quickly on the proposals made by the company & unfruitful expenditure on the project should be avoided.	Action Taken Report yet to be received
		<b>Total</b>	<b>2.12</b>			
<b>3.</b>	<b>Krishna Bhagya Jala Nigam Limited</b>					
(i)	Payment of lead Charges	1998-99/ 4A.2.2	0.70	Adoption of incorrect constant resulted in erroneous excess payment.	Responsibility to be fixed and excess amount paid to be recovered. Discussed by COPU, no specific recommendation.	No specific recommendations by COPU.
		2000-01/ 4.A.4.3	0.62	Failure to adopt the item rates of neighbouring projects resulted in excess payment of lead charges.	COPU has recommended that apart from recovering the excess payment from the contractor action should be taken against the officers responsible for excess payment & to report to the COPU periodically.	The company replied that Rs.6.95 lakh has been recovered and balance amount would be recovered in the final bill. Of the three officials identified one has expired and action has been initiated against the other two.
		2001-02/ 3A.2.7	0.22	Inadmissible payment of lead charges for transportation of cement.	Responsibility to be fixed and inadmissible amount to be recovered. Discussed by COPU, no specific recommendation.	Discussed on 5.12.03 and recommendations awaited.
		<b>Total</b>	<b>1.54</b>			
(ii)	Defective estimation	2001-02/ 3A.2.3	0.53	Defective estimation resulted in extra expenditure	Responsibility to be fixed and recovery to be effected. Discussed by COPU.	Recommendations awaited.

Sl. No	Gist of persistent irregularities	Year of Audit Report/Para No.	Money Value (Rs. in crore)	Gist of Audit Observation	Actionable points / Action to be taken	Details of action taken
		2002-03/ 3.13	0.29	Defective estimation resulted in extra expenditure.	Responsibility to be fixed & recovery ordered.	Not yet discussed by COPU
		<b>Total</b>	<b>0.82</b>			
(iii)	Payment of additional lift charges	2000-01/ 4A.4.6	0.20	Incorporation of defective rate in the schedule of rates resulted in payment of additional lift charges.	Responsibility to be fixed & recovery effected.	No specific recommendations by COPU.
		<b>Total</b>	<b>0.20</b>			
(iv)	Non regulation of payment as per contract	2001-02/ 3A.2.2	1.06	Defective estimation and incorrect regulation of rates resulted in additional liability.	Responsibility to be fixed & recovery effected.	Discussed on 21.11.03 recommendation is awaited.
		<b>Total</b>	<b>1.06</b>			
(v)	Loss due to non specification of norms	2001-02/ 3A.2.5	0.36	Failure to specify the period of time for taking up concrete lining on embankment, resulted in extra expenditure.	Responsibility to be fixed & recovery effected.	Discussed on 5.12.03. Recommendation is awaited
		<b>Total</b>	<b>0.36</b>			
		<b>Grand Total</b>	<b>3.98</b>			

**ANNEXURE - 13**  
**(Referred to in Paragraph 3.20)**

**Statement showing the department-wise outstanding Inspection Reports (IRs).**

Sl. No	Name of the Department	No. of PSUs	No. of outstanding I.Rs.	No. of outstanding paragraphs	Year from which outstanding
1	Agriculture and Horticulture Department	6	10	72	1995-96
2	Animal Husbandry, Fisheries and Forest Department	5	18	100	1991-92
3	Commerce and Industries Department	34	78	563	1989-90
4	Co-operation Department	1	4	38	1993-94
5	Energy and Labour Department	3	267	1353	1989-90
6	Finance Department	3	10	113	1998-99
7	Food and Civil Supplies, Institutional Finance and Statistical Department	1	4	16	1997-98
8	Home and Transport Department	6	56	254	1996-97
9	Department of Housing	1	1	18	2002-03
10	Urban Development Department	2	5	24	1998-99
11	Information, Tourism and Youth Services Department	4	10	17	1993-94
12	Irrigation Department	2	296	925	1982-83
13	Public Works Department	2	3	36	1999-2000
14	Rural Development and Panchayat Raj Department	1	3	29	1999-2000
15	Social Welfare Department	4	13	61	1995-96
16	Information Technology Department	1	3	23	1998-99
	<b>TOTAL</b>	<b>76</b>	<b>781</b>	<b>3,642</b>	