

Annexure-1

(Referred to in paragraph Nos. 1.3, 1.4, 1.5, 1.16 and 1.21)

Statement showing particulars of up-to-date paid-up capital, budgetary outgo, loans given out of budget and loans outstanding as on 31 March 2004 in respect of Government companies and Statutory corporations

(Figures in columns 3(a) to 4(f) are Rupees in lakh)

Sr. No.	Sector and name of the company/corporation	Paid-up capital as at the end of 2003-04					Equity/loans received out of Budget during the year		Other loans received during the year@	Loans **outstanding at the close of 2003-04			Debt equity ratio for 2003-04 (Previous year) 4(f)/3(e)
		State Government	Central Government	Holding Companies	Others	Total	Equity	Loans		Government	Others	Total	
1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
A Working Government companies													
AGRICULTURE AND ALLIED													
1	Himachal Pradesh Agro Industries Corporation Limited	984.08	196.00	-	-	1180.08	-	-	-	150.87	-	150.87	0.13 (0.09:1)
2	Himachal Pradesh Horticultural Produce Marketing and Processing Corporation Limited	1023.50	150.00	-	607.00	1780.50	-	-	-	1212.92	-	1212.92	0.68:1 (0.77:1)
3	Agro Industrial Packaging India Limited	1675.00	-	-	97.00	1772.00	-	-	-	2212.83	-	2212.83	1.25:1 (1.25:1)
	Total	3682.58	346.00	-	704.00	4732.58				3576.62		3576.62	0.76:1 (0.78:1)
INDUSTRY													
4	Himachal Pradesh State Small Industries and Export Corporation Limited	246.08	-	-	-	246.08	-	-	-	-	-	-	-
5	Himachal Pradesh General Industries Corporation Limited	497.79	-	-	12.31	510.10	-	-	-	297.46	-	297.46	0.58:1 (0.58:1)
	Total	743.87	-	-	12.31	756.18	-	-	-	297.46	-	297.46	0.39:1 (0.39:1)

Audit Report (Commercial) for the year ended 31 March 2004

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
ELECTRONICS													
6	Himachal Pradesh State Electronics Development Corporation Limited	371.67	-	-	-	371.67	-	-	-	194.66	-	194.66	0.52:1 (0.52:1)
	Total	371.67	-	-	-	371.67	-	-	-	194.66	-	194.66	0.52:1 (0.52:1)
HANDLOOM AND HANDICRAFTS													
7	Himachal Pradesh State Handicrafts and Handloom Corporation Limited	411.16	3.00	-	-	414.16	-	-	-	197.61	-	197.61	0.48:1 (0.48:1)
	Total	411.16	3.00	-	-	414.16	-	-	-	197.61	-	197.61	0.48:1 (0.48:1)
FOREST													
8	Himachal Pradesh State Forest Corporation Limited	1208.06	-	-	-	1208.06	-	-	-	-	39255.00	39255.00	32.49:1 (43.93:1)
	Total	1208.06	-	-	-	1208.06	-	-	-	-	39255.00	39255.00	32.49:1 (43.93:1)
DEVELOPMENT OF ECONOMICALLY WEAKER SECTIONS													
9	Himachal Pradesh Mahila Vikas Nigam	187.32	9.60	-	-	196.92	30.00	-	-	-	-	-	-
10	Himachal Backward Classes Finance and Development Corporation Limited	479.59	-	-	-	479.59	120.00	-	-	-	872.76	872.76	1.82:1 (2.69:1)
11	Himachal Pradesh Minorities Finance and Development Corporation	197.42	-	-	-	197.42	40.00	-	-	-	-	-	-
	Total	864.33	9.60	-	-	873.93	190.00	-	-	-	872.76	872.76	1.00:1 (1.41:1)
PUBLIC DISTRIBUTION													
12	Himachal Pradesh State Civil Supplies Corporation Limited	351.50	-	-	-	351.50	-	-	-	291.56	-	291.56	0.83:1 (1.06:1)
	Total	351.50	-	-	-	351.50	-	-	-	291.56	-	291.56	0.83:1 (1.06:1)

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
TOURISM													
13	Himachal Pradesh Tourism Development Corporation Limited	1229.86	-	-	-	1229.86	-	-	-	-	122.68	122.68	0.10:1 (0.14:1)
	Total	1229.86	-	-	-	1229.86	-	-	-	-	122.68	122.68	0.10:1 (0.14:1)
FINANCE													
14	Himachal Pradesh State Industrial Development Corporation Limited	2959.40#	-	-	-	2959.40#	-	-	-	-	1669.56	1669.56	0.56:1 (0.86:1)
	Total	2959.40#	-	-	-	2959.40#	-	-	-	-	1669.56	1669.56	0.56:1 (0.86:1)
	Total-A (All sector-wise Government companies)	11822.43#	358.60	-	716.31	12897.34#	190.00	-	-	4557.91	41920.00	46477.91	3.60:1 (4.84:1)
B Working Statutory corporations													
POWER													
15	Himachal Pradesh State Electricity Board	28000.00	-	-	-	28000.00	400.00	-	-	1194.98	234656.37	235851.35	8.42:1 (7.27:1)
	Total	28000.00	-	-	-	28000.00	400.00	-	-	1194.98	234656.37	235851.35	8.42:1 (7.27:1)
TRANSPORT													
16	Himachal Road Transport Corporation	22476.31	1544.45	-	-	24020.76	2669.91	-	-	-	4895.28	4895.28	0.20:1 (0.22:1)
	Total	22476.31	1544.45	-	-	24020.76	2669.91	-	-	-	4895.28	4895.28	0.20:1 (0.22:1)
FINANCING													
17	Himachal Pradesh Financial Corporation	2157.79	-	-	659.32	2817.11	-	-	150.00	-	13394.86	13394.86	4.75:1 (4.81:1)
	Total	2157.79	-	-	659.32	2817.11	-	-	150.00	-	13394.86	13394.86	4.75:1 (4.81:1)
	Total-B (All sector-wise Statutory corporations)	52634.10	1544.45	-	659.32	54837.87	3069.91	-	150.00	1194.98	252946.51	254141.49	4.63:1 (4.23:1)
	Grand Total (A+B)	64456.53# \$	1903.05	-	1375.63	67735.21#	3259.91	-	150.00	5752.89\$	294866.51	300619.40	4.44:1 (4.35:1)

Audit Report (Commercial) for the year ended 31 March 2004

1	2	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
C Non-working companies													
INDUSTRY													
18	Himachal Worsted Mills Limited	-	-	47.00	45.00	92.00	-	-	-	-	-	-	-
	Total	-	-	47.00	45.00	92.00	-	-	-	-	-	-	-
ENGINEERING													
19	Nahan Foundry Limited	387.00	-	-	-	387.00	-	-	-	-	-	-	-
	Total	387.00	-	-	-	387.00	-	-	-	-	-	-	-
CONSTRUCTION													
20	Himachal Pradesh Road and Other Infrastructure Development Corporation Limited	2500.00	-	-	-	2500.00	-	-	-	-	112190.00	112190.00	44.88:1 (44.88:1)
	Total	2500.00	-	-	-	2500.00	-	-	-	-	112190.00	112190.00	44.88:1 (44.88:1)
DRUG, CHEMICALS AND PHARMACEUTICALS													
21	Himachal Pradesh Health Systems Corporation Limited	500.00	-	-	-	500.00	-	-	-	-	26327.00	26327.00	52.65:1 (52.65:1)
	Total	500.00	-	-	-	500.00	-	-	-	-	26327.00	26327.00	52.65:1 (52.65:1)
	Grand Total-C	3387.00	-	47.00	45.00	3479.00	-	-	-	-	138517.00	138517.00	39.82:1 (39.82:1)
	Grand Total (A+B+C)	67843.53#	1903.05	47.00	1420.63	71214.21#	3259.91		150.00	5752.89	433383.51	439136.40	6.17:1 (6.17:1)

Note:- Except in respect of companies and corporations which finalised their accounts for 2003-04 (Sr. No:3, 4, 5, 6, 7, 12, 14, 15,, 16, 17, 19, 20 and 21) figures are provisional and as given by the companies/corporations

@ Includes bonds, debentures, inter corporate deposits etc.

** Loans outstanding at the close of 2003-04 represents long term loans only

Includes share application money of Rs. 2.00 lakh

§ State Government's investment in working PSUs was Rs. 702.10 crore (others: Rs. 2,981.44 crore). Figure as per Finance Accounts, 2003-04 is Rs.687.34 crore. The difference is under reconciliation

Annexure-2

(Referred to in paragraph Nos. 1.6, 1.7, 1.8, 1.9, 1.13, 1.18, 1.19 and 1.22)

Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised

(Figures in columns 7 to 12 & 15 are Rupees in lakh)

Sr. No.	Sector and name of company/corporation	Name of Department	Date of incorporation	Period of accounts	Year in which accounts finalised	Net Profit (+)/ Loss(-)	Net impact of Audit comments	Paid-up capital	Accumulated profit(+)/ loss(-)	Capital employed (A)	Total Return on capital employed	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turn over	Man-power (No. of employees)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
A Working Government companies															
AGRICULTURE AND ALLIED															
1	Himachal Pradesh Agro Industries Corporation Limited	Horticulture	September 1970	2002-03	2003-04	(-)41.92	Nil Comments	1180.08	(-)460.43	354.72	(-)17.90	-	1	1911.78	264
2	Himachal Pradesh Horticultural Produce Marketing and Processing Corporation Limited	Horticulture	June 1974	2002-03	2003-04	(+)85.95	Overstatement of profit by Rs. 4.67 lakh	1780.50	(-)2744.38	759.91	(+)187.95	24.73	1	2978.02	510
3	Agro Industrial Packaging India Limited	Horticulture	February 1987	2003-04	2004-05	(-) 389.73	Incorrect statement in Auditors' Report	1772.00	(-) 4505.02	(-) 322.04	(+) 7.23	-	-	946.14	92
Total						(-)345.70		4732.58	(-)7709.83	792.59	(+) 177.28	22.37			
INDUSTRY															
4	Himachal Pradesh State Small Industries and Export Corporation Limited	Industries	October 1966	2002-03	2003-04	(+)24.78	Nil comments	246.08	(-)222.49	121.39	(+)24.78	20.41	-	5275.96	31
				2003-04	2004-05	(+)12.68	Incorrect statement in Auditors' Report	246.08	(-) 209.80	133.95	(+)12.68	9.47	-	5718.36	35
5	Himachal Pradesh General Industries Corporation Limited	Industries	November 1972	2003-04	2004-05	(+) 17.34	Understatement of Misc. expn.-profit & loss account by Rs. 5.80 lakh	510.10	(-) 107.62	655.23	(+)54.37	8.30	-	1244.23	242
Total						(+)30.02		756.18	(-) 317.42	789.18	(+)67.05	8.50	-	-	-

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
ELECTRONICS															
6	Himachal Pradesh State Electronics Development Corporation Limited	Industries	October 1984	2003-04	2004-05	(-) 34.92	Not reviewed	371.67	(-) 386.45	167.59	(-)35.30	-	-	185.18	57
Total						(-) 34.92		371.67	(-) 386.45	167.59	(-)35.30	-	-		
HANDLOOM AND HANDICRAFTS															
7	Himachal Pradesh State Handicrafts and Handloom Corporation Limited	Industries	March 1974	2003-04	2004-05	(-) 92.61	Under statement of loss by Rs.2.12 lakh	414.16	(-)850.34	(-) 171.38	(-)88.15	-	-	1072.60	161
Total						(-) 92.61		414.16	(-)850.34	(-) 171.38	(-)88.15	-	-	-	-
FOREST															
8	Himachal Pradesh State Forest Corporation Limited	Forest	March 1974	1998-99	2004-05	(-)5.56	Over statement of loss by Rs.76.65 lakh	1208.06	(-)604.64	46584.89	(+)406.59	0.87	5	13350.00	4163
Total						(-)5.56		1208.06	(-)604.64	46584.89	(+)406.59	0.87	-	-	-
DEVELOPMENT OF ECONOMICALLY WEAKER SECTIONS															
9	Himachal Pradesh Mahila Vikas Nigam	Welfare	April 1989	2002-03	2004-05	(-)1.40	Not reviewed	166.92	(-)2.04	105.97	(-)1.40	-	1	9.35	6
10	Himachal Backward Classes Finance and Development Corporation	Welfare	January 1994	2002-03	2004-05	(+)36.36	Nil comments	359.59	(+)130.60	1468.91	(+)86.67	5.90	1	125.97	17
11	Himachal Pradesh Minorities Finance and Development Corporation	Welfare	September 1996	2002-03	2003-04	(-)19.11	Not reviewed	157.42	(-)84.70	254.09	(-)12.30	-	1	13.81	15
Total						(+) 15.85		683.93	(+) 43.86	1828.97	(+)72.97	3.99			
PUBLIC DISTRIBUTION															
12	Himachal Pradesh State Civil Supplies Corporation Limited	Food & Supplies	September 1980	2003-04	2004-05	(+) 346.29	Nil comments	351.50	(+)616.48	2097.11	(+) 418.85	19.97	-	40359.65	687
Total						(+) 346.29		351.50	(+)616.48	2097.11	(+)418.85	19.97	-	-	-

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
TOURISM															
13	Himachal Pradesh Tourism Development Corporation Limited	Tourism and Civil Aviation	September 1972	2002-03	2003-04	(-)188.97	Nil Comments	1229.86	(-)866.95	1484.12	(-)165.42	-	1	2561.64	1818
Total						(-)188.97		1229.86	(-)866.95	1484.12	(-)165.42	-			
FINANCING															
14	Himachal Pradesh State Industrial Development Corporation Limited	Industries	November 1966	2003-04	2004-05	(+)195.83	Overstatement of profit by Rs 45.30 lakh	2959.40	(-) 2424.58	2269.33	(+) 468.39	20.64	-	989.58	127
Total						(+) 195.83		2959.40	(-) 2424.58	2269.33	(+) 468.39	20.64			
Total-A (All sector-wise Government companies)						(-) 79.77		12707.34	(-)12499.87	55842.40	1322.26	2.37			
B Working Statutory corporations															
POWER															
15	Himachal Pradesh State Electricity Board	MPP & Power	September 1971	2003-04	2004-05	(-)4621.88	Understatement of deficit by Rs. 7.82 crore	28000.00	(-)22239.41	284348.16	(+)4469.46	1.57		101568.49	28614
Total						(-)4621.88		28000.00	(-)22239.41	284348.16	(+)4469.46	1.57			
TRANSPORT															
16	Himachal Road Transport Corporation	Transport	October 1974	2003-04	2004-05	(-)2755.40	Understatement of loss by Rs. 25.16 lakh	24020.76	(-)33523.45	(-)4607.42	(-)1578.10	-	-	23661.85	8394
Total						(-)2755.40		24020.76	(-)33523.45	(-)4607.42	(-)1578.10				
FINANCING															
17	Himachal Pradesh Financial Corporation	Industries	April 1967	2003-04	2004-05	(-)236.14*	Understatement of loss by Rs. 78.87 lakh	2817.11	(-)8025.13	17096.02	(+)1264.74#	7.40	-	1779.51	114
Total						(-)236.14		2817.11	(-)8025.13	17096.02	(+)1264.74	7.40	-		
Total-B (All sector-wise Statutory corporations)						(-)7613.42		54837.87	(-)63787.99	296836.76	(+)4156.10	1.40	-		
Grand Total (A+B)						(-)7693.19		67545.21	(-)76287.86	352679.16	(+)5478.36	1.55	-		

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
C Non-working companies															
INDUSTRY															
18	Himachal Worsteds Mills Limited	Industries	October 1974	2000-01	2001-02	(-)0.94	Not reviewed	92.00	(-)544.32	(-)63.82	(-)0.06	-	Under liquidation since 2000	-	-
Total						(-)0.94		92.00	(-)544.32	(-)63.82	(-)0.06				
ENGINEERING															
19	Nahan Foundry Limited	Industries	October 1952	2003-04	2004-05	(+) 2.80	Not reviewed	387.00	(-) 431.84	(-) 2.15	(+) 2.80	-	-	-	-
Total						(+)2.80		387.00	(-)431.84	(-)2.15	(+)2.80	-			
CONSTRUCTION															
20	Himachal Pradesh Road and Other Infrastructure Development Corporation Limited	Public works	June 1999	2003-04	2004-05	**	Nil comments	2500.00	-	114675.65	-	-	-	-	-
Total								2500.00	-	114675.65	-	-			
DRUG, CHEMICALS AND PHARMACEUTICALS															
21	Himachal Pradesh Health Systems Corporation Limited	Health	November 1999	2003-04	2004-05	**	Nil comments	500.00	-	26827.00	-	-	-	-	-
Total						-		500.00	-	26827.00	-	-	-	-	-
Grand Total C						(+)1.86		3479.00	(-)976.16	141436.68	(+)2.74	-	-	-	-
Grand Total (A+B+C)						(-)7691.33		71024.21	(-)77264.02	494115.84	(+)5481.10	1.11	-	-	-

(A) Capital employed represents net fixed assets (including capital work-in-progress) plus working capital except in cases of finance companies/corporations where the capital employed worked out as a mean of the aggregate of opening and closing balances of paid-up capital, free reserves, bonds and borrowings (including refinance)

* Loss is before making provision for non-performing assets of Rs 28.57 lakh

While calculating return on capital employed, provisions for non-performing assets amounting to Rs. 28.57 lakh has been taken into account

** Excess over expenditure is reimbursable by the State Government

Annexure-3

(Referred to in paragraph No. 1.5)

Statement showing subsidy received, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and subsidy receivable and guarantees outstanding at the end of March 2004

(Figures in columns 3 (a) to 7 are Rupees in lakh)

Sr. No.	Name of the Public Sector Under-taking	@ Subsidy and grants received during the year				Guarantees received during the year and outstanding at the end of the year**					Waiver of dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government	State Government	Others	Total	Cash Credit from banks	Loans from other sources	Letters of credit opened by banks in respect of imports	Payment obligation under agreement with foreign consultants or contracts	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
A Working Government companies																
1	Himachal Pradesh Agro Industries Corporation Limited	-	-	-	-	-	(40.00)	-	-	(40.00)	-	-	-	-	-	-
2	Himachal Pradesh Horticultural Produce Marketing and Processing Corporation Limited	-	-	-	-	-	(47.00)	-	-	(47.00)	-	-	-	-	-	-
3	Agro Industrial Packaging India Limited	-	201.00	-	201.00	-	-	-	-	-	-	-	-	-	-	-
4	Himachal Pradesh State Handicrafts and Handloom Corporation Limited	-	37.79	-	37.79	60.00 (56.23)	-	-	-	60.00 (56.23)	-	-	-	-	-	-
5	Himachal Pradesh State Forest Corporation Limited	-	-	-	-	-	(39255.00)	-	-	(39255.00)	-	-	-	-	-	-

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1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
6	Himachal Backward Classes Finance and Development Corporation	-	-	-	-	-	1500.00 (872.76)	-	-	1500.00 (872.76)	-	-	-	-	-	-
7	Himachal Pradesh Minorities Finance and Development Corporation	-	-	-	-	-	350.00 (239.97)	-	-	350.00 (239.97)	-	-	-	-	-	-
8	Himachal Pradesh State Civil Supplies Corporation Limited	-	-	-	-	- (701.41)	-	-	-	- (701.41)	-	-	-	-	-	-
9	Himachal Pradesh Tourism Development Corporation Limited	- 124.81 (Grants)	- 107.04 (Grants)	-	- 231.85 (Grants)	-	-	-	-	-	-	-	-	-	-	-
	Total-A	- 124.81 (Grants)	238.79 107.04 (Grants)	-	238.79 231.85 (Grants)	60.00 (757.64)	1850.00 (40454.73)	-	-	1910.00 (41212.37)	-	-	-	-	-	-
B Working Statutory corporations																
10	Himachal Pradesh State Electricity Board	319.08	6700.00	- 422.41 (Grants)	7019.08 422.41 (Grants)	-	29320.00 (222290.30)	-	-	29320.00 (222290.30)						
11	Himachal Road Transport Corporation	-	2700.00	-	2700.00	- (1135.01)	- (4691.16)	-	-	- (5826.17)	-	-	-	-	-	-
12	Himachal Pradesh Financial Corporation	5.76	9.42	11.60	26.78	-	867.00 (9147.28)	-	-	867.00 (9147.28)	-	-	-	-	-	-
	Total-B	324.84	9409.42	11.60 422.41 (Grants)	9745.86 422.41 (Grants)	- (1135.01)	30187.00 (236128.74)	-	-	30187.00 (237263.75)	-	-	-	-	-	-
	Grand Total (A+B)	324.84 124.81 (Grants)	9648.21 107.04 (Grants)	11.60 422.41 (Grants)	9984.65 654.26 (Grants)	60.00 (1892.65)	32037.00 (276583.47)			32097.00 (278476.12)						

1	2	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	6	7
C Non-working Government companies																
13	Himachal Pradesh Road and Other Infrastructure Development Corporation	-	-	-	-	-	(112190.00)	-	-	(112190.00)	-	-	-	-	-	-
14	Himachal Pradesh Health System Corporation Limited	-	-	-	-	-	(26327.00)	-	-	(26327.00)	-	-	-	-	-	-
	Total-C	-	-	-	-	-	(138517.00)	-	-	(138517.00)	-	-	-	-	-	-
	Grand Total (A+B+C)	324.84	9648.21	11.60	9984.65	60.00	32037.00			32097.00						
		124.81	107.04	422.41	654.26	(1892.65)	(415100.47)			(416993.12)						
		(Grants)	(Grants)	(Grants)	(Grants)											

Note: Except in respect of companies and corporations which finalised their accounts for 2003-04 (Sr. No. 3, 4, 8, 10, 11, 12, 13, and 14), figures are provisional and as given by the companies/corporations

@ Subsidy includes subsidy receivable at the end of year which is also shown in brackets

** Figures in brackets indicate guarantees outstanding at the end of year

Annexure-4

(Referred to in paragraph No. 1.7)

Statement showing financial position of Statutory corporations

(Rupees in crore)

1	Himachal Pradesh State Electricity Board			
	Particulars	2001-02	2002-03	2003-04
A	Liabilities			
	Equity capital	276.00	276.00	280.00
	Loans from Government	4.33	6.97	11.95
	Other long-term loans (including bonds)	1740.83	2000.38	2346.56
	Reserves and surplus	643.61	736.81	845.70
	Current liabilities and provisions	903.13	1071.52	1026.93
	Total-A	3567.90	4091.68	4511.14
B	Assets			
	Gross fixed assets	1556.39	1700.05	1793.89
	Less: Depreciation	231.93	269.80	311.41
	Net fixed assets	1324.46	1430.25	1482.48
	Capital works-in-progress	1118.51	1379.51	1771.07
	Deferred cost	41.31	50.06	56.39
	Current assets	667.13	748.70	616.86
	Investments	286.30	300.82	354.55
	Miscellaneous expenditure	6.26	6.16	7.40
	Deficits	123.93	176.18	222.39
	Total-B	3567.90	4091.68	4511.14
C	Capital employed[#]	2206.97	2486.94	2843.48
2	Himachal Road Transport Corporation			
	Particulars	2001-02	2002-03	2003-04
A	Liabilities			
	Capital (including capital loan & equity capital)	202.50	213.51	240.21
	Borrowings (Government)	-	-	-
	(Others)	46.16	46.60	48.95

[#] Capital employed represents net fixed assets (including works-in-progress) plus working capital. While working out working capital the element of deferred cost and investments are excluded from current assets

	Funds ⁼	-	-	-
	Trade dues and other current liabilities (including provisions)	105.62	115.64	117.84
	Total-A	354.28	375.75	407.00
B	Assets			
	Gross block	151.30	151.52	149.84
	Less: Depreciation	86.35	95.31	102.59
	Net fixed assets	64.95	56.21	47.25
	Capital works-in-progress (including cost of chassis)	0.96	0.74	2.01
	Investments	-	-	-
	Current assets, loans and advances	10.55	11.12	22.51
	Deferred cost	-	-	-
	Accumulated losses	277.82	307.68	335.23
	Total-B	354.28	375.75	407.00
C	Capital employed*	(-)29.16	(-)47.57	(-)46.07
3	Himachal Pradesh Financial Corporation			
	Particulars	2001-02	2002-03	2003-04
A	Liabilities			
	Paid-up capital	28.17	28.17	28.17
	Reserve funds and other reserves and surplus	4.97	4.97	4.97
	Borrowings:			
	Bonds and debentures	90.52	96.52	91.47
	Fixed deposits	-	-	-
	Industrial Development Bank of India and Small Industries Development Bank of India	42.51	38.00	42.48
	Reserve Bank of India	0.60	1.10	1.50

⁼ Excluding depreciation funds

^{*} Capital employed represents net fixed assets (including works-in-progress) plus working capital

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	Loan towards share capital:			
	(a) State Government	-	-	-
	(b) Industrial Development Bank of India			
	Others (including State Government)	1.74	1.51	4.61
	Other liabilities and provisions	61.83	66.06	67.18
	Total-A	230.34	236.33	240.38
B	Assets			
	Cash and Bank balances	2.93	4.38	4.12
	Investments	-	0.01	0.01
	Loans and Advances	153.24	148.86	150.92
	Net fixed assets	0.39	1.22	1.16
	Dividend deficit account	0.79	0.79	0.79
	Other assets	3.66	3.47	3.13
	Profit and loss account	69.33	77.60	80.25
	Total-B	230.34	236.33	240.38
C	Capital employed[@]	162.17	168.61	170.96

[@] *Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, loans in lieu of capital, seed money, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance)*

Annexure-5

(Referred to in paragraph No. 1.7)

Statement showing working results of Statutory corporations

(Rupees in crore)

1 Himachal Pradesh State Electricity Board				
	Particulars	2001-02	2002-03	2003-04
1	(a) Revenue receipts (b) Subsidy/Subvention from Government Total	670.48 — 670.48	800.42 — 800.42	1052.11 — 1052.11
2	Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest	657.00	712.72	957.94
3	Gross surplus (+)/deficit (-) for the year (1-2)	(+)13.48	(+)87.70	(+)94.17
4	Adjustments relating to previous years	(-)9.83	(-)5.94	(-)7.69
5	Final gross surplus(+)/deficit(-) for the year (3+4)	(+)3.65	(+)81.76	(+)86.48
6	Appropriations:			
	(a) Depreciation (less capitalised)	31.83	38.26	41.79
	(b) Interest on Government loans	0.91	0.25	1.12
	(c) Interest on others, bonds, advances etc. and finance charges	137.69	179.34	204.81
	(d) Total interest on loans and finance charges (b+c)	138.60	179.59	205.93
	(e) Less: Interest capitalised	60.22	83.85	115.02
	(f) Net interest charged to revenue (d-e)	78.38	95.74	90.91
	(g) Total appropriations (a+f)	110.21	134.00	132.70

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7	Surplus(+)/deficit(-) before accounting for subsidy from State Government {5-6 (g)-1(b)}	(-)106.56	(-)52.24	(-)46.22
8	Net surplus(+)/deficit(-) {5-6(g)}	(-)106.56	(-)52.24	(-)46.22
9	Total return on capital employed*	(-)28.18	43.50	44.69
10	Percentage of return on capital employed	-	1.75	1.57
2	Himachal Road Transport Corporation			
	Particulars	2001-02	2002-03	2003-04
	Operating			
	(a) Revenue	221.41	236.62	237.45
	(b) Expenditure	237.00	253.39	254.22
	(c) Surplus(+)/Deficit(-)	(-)15.59	(-)16.77	(-)16.77
	Non-operating			
	(a) Revenue	0.32	0.45	0.99
	(b) Expenditure	13.58	13.54	11.77
	(c) Surplus(+)/Deficit(-)	(-)13.26	(-)13.09	(-)10.78
	Total			
	(a) Revenue	221.73	237.07	238.44
	(b) Expenditure	250.58	266.93	265.99
	(c) Net profit (+)/Loss (-)	(-)28.85	(-)29.86	(-)27.55
	Interest on capital and loans	13.58	13.54	11.77
	Total return on Capital employed	(-)15.27	(-)16.32	(-)15.78
	Percentage of return on capital employed	-	-	-

* *Total return on capital employed represents net surplus/deficit plus total interest charged to profit and loss account (less interest capitalised)*

3 Himachal Pradesh Financial Corporation				
	Particulars	2001-02	2002-03	2003-04
1	Income			
	(a) Interest on Loans	17.62	16.18	17.86
	(b) Other income	0.32	0.31	0.20
	Total-1	17.94	16.49	18.06
2	Expenses			
	(a) Interest on long-term and short-term loans	15.80	16.09	15.29
	(b) Other expenses	4.52	5.44	5.13
	(c) Provision for non-performing assets	1.93	3.24	0.29
	Total-2	22.25	24.77	20.71
3	Profit(+)/loss (-) before tax (1-2)	(-)4.31	(-)8.28	(-)2.65
4	Provision for tax	-	-	-
	Profit(+)/Loss(-) after tax (3-4)	(-)4.31	(-)8.28	(-)2.65
5	Other appropriations (special reserve for the purpose of Section 36 (I) (viii) of the Income Tax Act, 1961 and general reserve)	-	-	-
6	Amount available for dividend	-	-	-
7	Dividend paid/payable	-	-	-
8	Total return on Capital employed [@]	11.49	7.81	12.64
9	Percentage of return on Capital employed	7.08	4.63	7.39

[@] Total return on capital employed represents profit (+)/loss (-) after tax and provision for non-performing assets, plus interest on long-term and short-term loans

Annexure-6

(Referred to in paragraph No. 1.11)

Statement showing operational performance of Statutory corporations

1	Himachal Pradesh State Electricity Board			
	Particulars	2001-02	2002-03	2003-04
	Installed capacity	(MW)		
	(a) Thermal	-	-	-
	(b) Hydro	326.20	326.20	326.20
	(c) Gas	-	-	-
	(d) Other (Diesel and Micro Hydel)	0.13	0.13	0.13
	Total	326.33	326.33	326.33
	Normal maximum demand	640.00	594.00	611.00
	Power generated:	(MKWH)		
	(a) Thermal		-	-
	(b) Hydro	1149.50	1277.93	1356.95
	(c) Gas	-	-	-
	(d) Other	-	-	-
	Total	1149.50	1277.93	1356.95
	Less: Auxiliary consumption			
	(a) Thermal (Percentage)	-	-	-
	(b) Hydro (Percentage)	3.38 (0.29)	6.40 (0.50)	4.97 (0.37)
	(c) Gas (Percentage)	-	-	-
	(d) Other (Percentage)	-	-	-
	Total (Percentage)	3.38 (0.29)	6.40 (0.50)	4.97 (0.37)

	Net power generated	1146.12	1271.52	1351.98
	Power purchased:	2936.22	3237.10	4299.81
	Total power available for sale	4082.34*	4508.62*	5651.79*
	Power sold:	3218.42	3636.08	4768.48
	Transmission and distribution losses	863.92**	872.54**	883.31**
	Load factor (Percentage)	40.21	44.72	47.35
	Percentage of transmission and distribution losses to total power available for sale	21.16	19.35	15.63
	Number of villages/town electrified	16890	16890	16891
	Number of pump sets/wells energised	6669	7389	8114
	Number of sub-stations (distribution)	13438	14650	14650
	Transmission/distribution lines (in Kms)			
	(a) High/medium voltage	23976.61	25060.40	25678.14
	(b) Low voltage	47317.57	47926.00	48350.66
	Connected load (in MW)	2567.03	2774.46	2948.33
	Number of consumers	1523837	1584558	1646468
	Number of employees	32032	32323	32323
	Consumer/employees ratio	48:1	49:1	51:1
	Total expenditure on staff during the year (Rs. in crore)	275.56	309.85	343.22
	Percentage of expenditure on staff to total revenue expenditure	35.46	36.34	31.25

* Sales and purchase of power includes 337.72 MU (2001-02), 429.05 MU (2002-03) and 349.27 MU (2003-04) which actually was neither purchased nor sold but was wheeled through HPSEB transmission system

** Transmission and distribution losses work out to 23.07 per cent (2001-02), 21.39 per cent (2002-03) and 16.66 per cent (2003-04) instead of 21.16 per cent, 19.35 per cent and 15.63 per cent if the power wheeled on the Board's system is excluded from sale and purchase of power

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	Units sold	MKWH		
	(a) Agriculture (Percentage share to total units sold)	18.05 (0.63)	19.55 (0.61)	19.37 (0.44)
	(b) Industrial (Percentage share to total units sold)	1324.80 (45.99)	1453.96 (45.34)	1587.70 (35.93)
	(c) Commercial (Percentage share to total units sold)	174.96 (6.07)	199.85 (6.23)	206.70 (4.68)
	(d) Domestic (Percentage share to total units sold)	664.42 (23.06)	704.66 (21.97)	769.36 (17.40)
	(e) Others (Percentage share to total units sold)	698.47 (24.25)	829.00 (25.85)	1836.08 (41.55)
	Total	2880.70	3207.02	4419.21
		(Paise per KWH)		
	(a) Revenue (excluding subsidy from Government)	208.00	220.00	221.00
	(b) Expenditure*	241.00	234.00	230.00
	(c) Profit(+)/Loss (-)	(-)33.00	(-)14.00	(-)09.00
	(d) Average subsidy claimed from Government (in Rupees)	-	-	-
	(e) Average interest charges	27.25	30.79	20.57
2	Himachal Road Transport Corporation			
	Particulars	2001-02	2002-03	2003-04
	Average number of vehicles held	1747	1711	1718
	Average number of vehicles on road	1718	1676	1696
	Percentage of utilisation of vehicles	98	98	99
	Number of employees	8964	8494	8394
	Employee vehicle ratio	5.1:1	5:1	5:1

* Revenue expenditure includes depreciation but excludes interest on long-term loans

	Number of routes operated at the end of the year	1729	1784	1767
	Route kilometres (in lakh)	2.09	2.10	2.11
	Kilometres operated (in lakh)			
	(a) Gross	1414.61	1423.09	1433.61
	(b) Effective	1392.15	1401.83	1410.29
	(c) Dead	22.46	21.23	23.32
	Percentage of dead kilometres to gross kilometres	1.59	1.49	1.63
	Average kilometres covered per bus per day	226	233	231
	Average operating revenue per kilometre (Paise)	1567	1666	1663
	Increase in average operating revenue per kilometre over previous year income (Paise)	121	99	(-)3
	(per cent)	8.37	6.32	(-)0.18
	Average expenditure per kilometre (Paise)	1771	1876	1855
	Increase in operating expenditure per Km over previous years expenditure (Paise)	78	105	(-)21
	(per cent)	4.61	5.93	(-)1.12
	Loss per kilometre (Paise)	(-)204	(-)210	(-)192
	Number of operating depots	23	23	23
	Average number of break-down per lakh kilometres	0.03	0.03	0.03
	Average number of accidents per lakh kilometres	0.10	0.13	0.12
	Passenger kilometres operated (in crore)	640.39	644.84	648.73
	Occupancy ratio (percentage)	48	50	50
	Kilometres obtained per litre of:			
	(a) Diesel Oil	3.55	3.57	3.63
	(b) Engine Oil	1138	1375	1408

(Amount: Rupees in crore)

3	Himachal Pradesh Financial Corporation						
	Particulars	2001-02		2002-03		2003-04	
		Number	Amount	Number	Amount	Number	Amount
	Applications pending at the beginning of the year	47	10.31	29	9.61	17	7.98
	Applications received	152	56.02	78	21.30	145	49.12
	Total	199	66.33	107	30.91	162	57.10
	Applications sanctioned	113	16.52	48	7.19	111	25.55
	Applications cancelled/with-drawn/rejected/reduced	61	17.81	42	15.76	38	22.95
	Applications pending at the close of the year	29	9.53	17	7.96	13	7.24
	Loans disbursed	-	22.21	-	9.09	-	17.24
	Loans outstanding at the close of the year	-	153.24	-	148.87	-	150.93
	Amount overdue for recovery at the close of the year						
	(a) Principal		39.39	-	39.81	-	33.25
	(b) Interest		66.37	-	63.87	-	60.60
	Total	-	105.76	-	103.48	-	93.85
	Amount involved in recovery certificate cases	196	20.04	181	20.69	159	15.92
	Total	196	20.04	181	20.69	159	15.92
	Percentage default to total loans outstanding	-	69.02	-	69.52	-	62.18

Annexure-7

(Referred to in paragraph No. 1.30)

Statement showing resume of major recommendations/comments made by Statutory Auditors on possible improvement in the internal audit/internal control system

Sr. No.	Name of the Company	Area for improvement
1	Himachal Pradesh Agro Industries Corporation Limited (2002-03)	(a) The Company had not prescribed a system of monitoring the timely recovery of outstanding dues. (b) No maximum and minimum level of stores and spares, etc. was fixed. (c) No economic order quantity for procurement of stores was fixed. (d) Internal Audit was conducted after the close of the financial year and reports were submitted after 2-3 months of the close of the year. (e) Age-wise analysis of surplus, non-moving, slow moving, obsolete stores and spares was not prepared.
2	Himachal Pradesh State Electronics and Development Corporation Limited (2002-03)	(a) Property and assets register was not maintained. (b) There was no system of monitoring the timely recovery of outstanding dues. (c) No maximum and minimum limit of inventory was fixed. (d) Internal Audit reports were submitted after 4-5 months after the close of financial year.
3	Himachal Pradesh State Handicrafts and Handloom Corporation Limited (2002-03)	(a) The Company did not maintain subsidiary ledger properly for consignment suppliers. (b) The Company had not maintained its fixed assets register properly and the same had not been updated in most of the units. (c) There was no system of physical verification of the cash and imprest balances on regular basis. (d) No maximum, minimum and economic order quantity level of stores and spares was fixed. (e) The Company did not have any effective system for identification of idle labour and machine hours. (f) The Company did not have adequate internal audit system commensurate with its size and nature of business. Internal Auditors were appointed at the end of the year which defeat the very purpose of internal audit. (g) The Company had not formed an Audit Committee of Board of Directors.

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4	Himachal Pradesh Mahila Vikas Nigam (2002-03)	a) The Company has no Internal Audit System. (b) The Company does not have an Audit Committee of Board of Directors.
5	Himachal Pradesh Backward Classes Finance and Development Corporation 2002-03	(a) The reconciliation of inter-office accounts was not adequate. (b) Loan accounts with subsidiary accounts have not been reconciled. (c) Internal audit system needs to be strengthened. (d) The Company has not formed an Audit Committee of Board of Directors. (e) The Company does not have an effective system of identifying non-performing loans and advances.
6	Himachal Pradesh Minorities Finance and Development Corporation 2002-03	(a) The bank accounts have not been reconciled on regular intervals. (b) There was no system of reconciling the subsidiary accounts with the central accounts. (c) The fixed assets register has not been maintained. (d) The system of monitoring and recovery of outstanding loans was not adequate. (e) The Company does not have any internal audit system. (f) The Company does not have an Audit Committee of the Board of Directors.
7	Himachal Pradesh Tourism Development Corporation Limited (2002-03)	(a) Property and assets register was not maintained properly. (b) The Company had not formed an Audit Committee of the Board of Directors. (c) Internal audit coverage and scope of work needs to be enlarged.
8	Himachal Pradesh General Industries Corporation limited 2003-04	(a) The Company has not prescribed a system of monitoring the timely recovery of outstanding dues. (b) No maximum and minimum limits of stores and spares, etc. prescribed. (c) No economic order quantity for procurement of stores prescribed. (d) Internal Audit was conducted after the close of the financial year. (e) Age-wise analysis of non-moving, obsolete, surplus stores and spares has not been prepared. (f) The Company has not fixed any manpower norms.

9	Himachal Pradesh State Industrial Development Corporation Limited 2003-04	(a) The fixed assets register has not been maintained properly. (b) No physical verification of property and assets has been conducted during the year. (c) The Company does not have a reasonable system of monitoring timely recovery of outstanding dues. (d) The Company does not make segment-wise profit and loss account. (e) Internal Audit System does not commensurate with the size of the Company and nature of its business.
10	Himachal Pradesh Road and other Infrastructure Development Corporation Limited 2003-04	The Company does not have an Audit Committee of the Board of Directors.
11	Himachal Pradesh Health Systems Corporation Limited (2002-03 and 2003-04)	The Company does not have an Audit Committee of the Board of Directors.

Annexure-8

(Referred in paragraph No. 1.33)

Statement showing paid-up capital, investment and summarised working results of 619-B companies as per their latest finalised accounts

(Figures in column 5 to 19 are in Rupees in lakh)

Sr. No.	Name of company	Status (working/non-working)	Year of account	Paid-up capital	Equity by			Loans by			Grants by			Total investment by way of equity, loans and grants			Profit(+)/loss (-)	Accumulated profit (+)/accumulated loss (-)
					State Govt.*	State Govt. companies*	Others *	State Govt.	State Govt. companies	Central Govt. and their companies	State Govt.	State Govt. companies	Central Govt. and their companies	State Govt.	State Govt. companies	Others		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1	Himachal Pradesh Electronic Systems Corporation Limited	Working	2002-03	71.50	11.50 (16.08)	30.60 (42.80)	29.40 (41.12)	-	-	-	-	-	-	11.50	30.60	29.40	(-)13.71	(-)41.17
2.	Himachal Pradesh Jal Vidyut Vikas Nigam Limited	First accounts are awaited.																

* Figures in brackets indicate percentage

Annexure-9

Statement showing paragraphs/review for which explanatory notes were not received

(Referred to in Paragraph 3.13)

Sr. No.	Name of the Department	2001-02	2002-03	Total
1	Agriculture	-	1	1
2	Industry	1	1	2
3	Public Distribution	-	1	1
4	Power	10	6	16
	Total	11	9	20

Annexure-10

**Statement showing persistent irregularities pertaining to Statutory corporations appeared in the Reports of the CAG of India
(Commercial)-Government of Himachal Pradesh**

(Referred to in Paragraph 3.13)

Sr. No.	Gist of persistent irregularities	Year of Audit Report/Para No.	Money value (Rs. in crore)	Gist of audit observations	Actionable points/Action to be taken	Details of actions taken
1	2	3	4	5	6	7
1	Himachal Pradesh State Electricity Board					
(i)	Excess inventory holding	1994-95/ 3A.6.1.3	Between Rs. 0.31 and Rs. 2.39	Inventory holding at the close of each year from 1989-90 to 1993-94 ranged between Rs. 0.31 crore and Rs. 2.39 crore.	COPU had recommended that the Board should not make purchases more than the requirements.	No action has been taken on the recommendations of COPU.
		2000-01/ 3.5.1	Between Rs. 5.99 to Rs. 10.96. Interest loss of Rs. 1.15 crore per year	Board held inventory excess than the norms during 1996-97 to 2000-01 resulting in loss of interest.	Responsibility is required to be fixed because the Board has not complied with the recommendations of the COPU.	Suo-motu replies from the Government are awaited.

(ii)	Non-recovery of Advance Consumption Deposit (ACD)	1995-96/ 4B.1.8	0.27	The Board failed to recover advance consumption deposits from consumers	Responsibility for non-recovery of ACD is required to be fixed on the delinquent officials.	One consumer has deposited the enhanced ACD. Compliance by other consumers is awaited.
		1998-99/ 4B.1.5	1.02	By not recovering ACD of Rs. 0.82 crore, the Board has also suffered a loss of interest of Rs. 0.20 crore.	Responsibility for non-recovery of ACD is required to be fixed on the delinquent officials.	Compliance is awaited.
		2000-01/ 4B.1.3	3.23	The Board did not recover ACD of Rs. 2.27 crore resulting in loss of interest of Rs. 0.96 crore.	Responsibility for non-recovery of ACD is required to be fixed on the delinquent officials.	Suo-motu reply is awaited.
(iii)	Loss due to wrong application of tariff	1994-95/ 4B.1.3	0.03	The consumers were not charged for supply of power at commercial rates as applicable. This resulted in short realisation.	Responsibility for wrong application of tariff is to be fixed.	The case is pending with the Dispute Settlement Committee.
		1997-98/ 4B.1.1	0.27	There was under-billing due to wrong categorisation and wrong application of tariff.	Responsibility for wrong application of tariff is to be fixed.	Compliance is awaited
		1998-99/ 4B.1.7	0.11	Incorrect categorisation of consumer and application of tariff at the rate applicable to old category resulted in under-charging.	Responsibility for wrong application of tariff is to be fixed.	Compliance is awaited.
		2001-02/ 4B.1.2	0.22	Bulk consumer of electricity was charged at domestic supply rates resulting in short realisation.	Responsibility for wrong application of tariff is to be fixed.	Suo-motu reply is awaited.
(iv)	Short recovery of peak load exemption charges	1998-99/ 4B.1.9	0.29	The Board had short recovered peak load exemption charges leviable for non-adherence to the peak load hour restrictions.	Responsibility for short recovery of peak load exemption charges is to be fixed.	Compliance is awaited.
		2000-01/ 4B.1.4	0.62	The Board did not levy peak load charges	Responsibility for short recovery of peak load charges is to be fixed.	Compliance is awaited.

Annexure-11

(Referred to in paragraph No. 3.14)

**Statement showing the department wise outstanding Inspection Reports (IRs)
and paragraphs**

Sr. No.	Name of Department	No. of PSUs	No. of outstanding I.Rs.	No. of outstanding paragraphs	Years from which outstanding
1	Horticulture	3	14	64	1992-93
2	Industries	7	31	84	1990-91
3	Forest	1	7	82	1996-97
4	Welfare	3	6	8	1996-97
5	Food and Supplies	1	4	31	1994-95
6	Tourism and Civil Aviation	1	3	13	1993-94
7	Public Works	1	2	2	2002-03
8	Health	1	1	1	2003-04
9	MPP and Power	1	676	2,004	1992-93
10	Transport	1	129	322	1990-91
	Total	20	873	2,611	

Annexure-12

(Referred to in paragraph No. 3.14)

Statement showing the department wise draft paragraphs/reviews replies to which are awaited

Sr. No	Name of Department	No. of draft paragraphs	Period of issue
1	M.P.P. & Power	1	June 2004
2	Forest	1	February 2004
3	Transport	1	May 2004
4	Finance	3	May, June & August 2004
	Total	6	