

ANNEXURE - 5

Statement showing working results of Statutory corporations (Referred to in paragraph 1.7)

1. Gujarat Electricity Board		(Rupees in crore)		
Sl.No.	Particulars	2000-01	2001-02	2002-03
1	(a) Revenue receipts	6,496.01	7,550.53	8406.65
	(b) Subsidy/Subvention from Government	2,021.26	2,578.65	1805.14
	Total	8,517.27	10,129.18	10211.79
2	Revenue expenditure (net of expenses capitalised) including write off of intangible assets but excluding depreciation and interest	8,821.50	8,995.93	9400.30
3	Gross surplus (+)/deficit(-) for the year (1-2)	(-)304.23	1133.25	811.49
4	Adjustments relating to previous years	(-)296.70	(-)43.54	210.65
5	Final gross surplus(+)/deficit(-) for the year (3+4)	(-)600.93	1089.71	1022.14
6	Appropriations:			
	(a) Depreciation (less capitalised)	714.51	694.40	725.67
	(b) Interest on Government loans	367.20	118.04	(-)357.62
	(c) Interest on other loans, bonds, advance, etc. and finance charges	860.34	899.30	1129.9
	(d) Total interest on loans & finance charges (b+c)	1,227.54	1,017.34	772.28
	(e) Less:-Interest capitalised	--	--	
	(f) Net interest charged to revenue (d-e)	1,227.54	1,017.34	772.28
	(g) Total appropriations (a+f)	1,942.05	1,711.74	1497.95
7	Surplus(+)/deficit(-)before accounting for subsidy from State Government { 5-6(g)-1(b)}	(-)4,564.24	(-)3200.68	(-)2280.95
8	Net surplus(+)/deficit(-){ 5-6(g)}	(-)2,542.98	(-)622.03	(-)475.81
9	Total return on capital employed*	(-)1,315.44	395.31	296.47
10	Percentage of return on capital employed	--	17.59	7.28

2. Gujarat State Road Transport Corporation		(Rupees in crore)		
Sl.No.	Particulars	2000-01	2001-02	2002-03
1	Operating			
	(a) Revenue	1198.4	1,169.31	1,271.77
	(b) Expenditure	1454.06	1,478.76	1,430.37
	(c) Surplus (+)/Deficit(-)	(-)255.66	(-)309.45	(-)158.60
2	Non-operating			
	(a) Revenue	50.14	47.79	36.47
	(b) Expenditure	112.44	130.63	65.12
	(c) Surplus(+)/Deficit(-)	(-)62.30	(-)82.84	(-)28.65
3	Total			
	(a) Revenue	1248.54	1,217.10	1,308.24
	(b) Expenditure	1566.5	1,609.39	1,495.49
	(c) Net Profit(+)/Loss(-)	(-)317.96	(-)392.29	(-)187.25
	Interest on capital and loans	55.76	64.80	64.82
	Total return on Capital employed	(-)262.20	(-)327.49	(-)122.43

3. Gujarat State Financial Corporation

(Rupees in crore)

Sl.No.	Particulars	2001-02	2002-03	2003-04
1	Income			
	(a) Interest on loans	92.73	36.01	41.05
	(b) Other income	7.41	3.69	7.88
	Total - 1	100.14	39.70	48.93
2	Expenses			
	(a) Interest on long-term and short-term loans	149.66	146.66	120.85
	(b) Other expenses	77.33	94.64	86.56
	Total-2	226.99	241.30	207.41
3	Profit before tax (1-2)	(-126.85)	(-201.60)	(-158.47)
4	Prior period adjustments	--	--	
5	Provision for tax	--	--	
6	Profit(+)/Loss(-) after tax	(-126.85)	(-201.60)	(-158.48)
7	Provision for non performing assets	46.93	34.73	50.10
8	Other appropriations	--	--	--
9	Amount available for dividend#	--	--	--
10	Dividend paid	--	--	--
11	Total return on Capital employed	22.81	(-54.94)	(-37.62)
12	Percentage of return on Capital employed	1.65	--	--

4. Gujarat State Warehousing Corporation

(Rupees in crore)

Sl.No.	Particulars	2000-01	2001-02	2002-03
1	Income			
	(a) Warehousing charges	2.35	3.84	3.53
	(b) Other income	0.63	0.08	0.05
	Total-1	2.98	3.92	3.58
2	Expenses			
	(a) Establishment charges	2.80	2.82	2.91
	(b) Other expenses	0.67	1.14	0.82
	Total-2	3.47	3.96	3.73
3	Profit(+)/Loss(-) before tax	(-0.49)	(-0.04)	(-0.15)
4	Provision for tax	--	--	
5	Prior period adjustments	0.05	--	
6	Other appropriations	0.02	0.02	0.02
7	Amount available for dividend	--	--	
8	Dividend for the year	--	--	
9	Total return on capital employed	(-0.49)	(-0.04)	(-0.15)
10	Percentage of return on capital employed	--	--	--

5. Gujarat Industrial Development Corporation

(Rupees in crore)

Sl.No.	Particulars	2000-01	2001-02	2002-03
1	Revenue Receipts	139.72	130.24	146.34
2	Net expenditure after capitalisation	93.05	89.50	145.34
3	Excess of income over expenditure	46.67	40.74	1.00
4	Provision for replacement, renewals and for additional liability	33.99	34.41	
5	Net surplus	12.68	6.33	1.00
6	Total return on capital employed	14.78	7.89	2.36
7	Percentage of return on capital employed	1.13	0.57	0.16

* Total return on capital employed represents net surplus/deficit *plus* total interest charged to profit and loss account (*less* interest capitalised)

Represents profit of current year available for dividend after considering the specific reserves and provision for taxation.