

**ANNEXURE - 4**

**Statement showing financial position of Statutory corporations**  
(Referred to in paragraph 1.7)

**1. Gujarat Electricity Board**

(Rupees in crore)

Particulars	2000-01	2001-02	2002-03
<b>A. Liabilities</b>			
Loans from Government	2,850.37	908.29	766.37
Other long-term loans(including bonds)	4,592.49	5,403.67	7461.52
Reserves and surplus	1,459.79	1,663.16	2216.91
Current liabilities and provisions	6,903.51	7,814.81	7285.69
<b>Total-A</b>	<b>15,806.16</b>	<b>15,789.93</b>	<b>17,730.49</b>
<b>B. Assets</b>			
Gross fixed assets	10,094.81	10,770.09	11508.99
Less: Depreciation	4801.10	5436.47	6057.92
Net fixed assets	5293.71	5333.62	5451.07
Capital works-in-progress	882.17	819.57	656.85
Deferred cost	28.07	22.44	18.59
Current assets	4493.47	3909.55	5248.80
Investments	779.36	753.34	927.96
Miscellaneous expenditure	--	--	--
Accumulated losses	4,329.38	4,951.41	5427.22
<b>Total-B</b>	<b>15,806.16</b>	<b>15,789.93</b>	<b>17,730.49</b>
<b>(C) Capital employed#</b>	<b>3,765.84</b>	<b>2,247.93</b>	<b>4,071.03</b>

**2. Gujarat State Road Transport Corporation**

(Rupees in crore)

Particulars	2000-01	2001-02	2002-03
<b>A. Liabilities</b>			
Capital (including capital loan & equity capital)	556.82	574.67	588.72
Borrowings (Government:-)	---	---	---
(Others:-)	440.31	591.87	612.99
Funds*	0.84	1.00	1.42
Trade dues and other current liabilities (including provisions)	1172.28	1,261.95	391.21
<b>Total - A</b>	<b>2170.25</b>	<b>2,429.49</b>	<b>1,594.34</b>
<b>B. Assets</b>			
Gross Block	648.55	645.23	643.83
Less:Depreciation	358.71	406.20	483.86
Net fixed assets	289.84	239.03	159.97
Capital works-in-progress (including cost of chassis)	20.88	--	---
Investments	--	--	---
Current assets, loans and advances	341.61	289.80	431.70
Deferred Cost	--	--	---
Accumulated losses	1517.92	1,900.66	1,002.67
<b>Total - B</b>	<b>2170.25</b>	<b>2,429.49</b>	<b>1,594.34</b>
<b>C. Capital employed##</b>	<b>(-)519.95</b>	<b>(-)710.42</b>	<b>200.46</b>

**3. Gujarat State Financial Corporation**

(Rupees in crore)

Particulars	2001-02	2002-03	2003-04
<b>A. Liabilities</b>			
Paid-up capital	94.01	89.11	89.11
Forfeited Shares	--	9.21	9.21
Reserve fund and other reserves and surplus	91.05	96.61	92.08
Borrowings:			
(i) Bonds and debentures	597.14	589.52	530.26
(ii) Fixed Deposits		0.13	0.13
(iii) Industrial Development Bank of India & Small Industries Development Bank of India	542.81	589.83	588.89
(iv) Reserve Bank of India			
(v) Loan in lieu of share capital:			
(a) State Government	6.03	6.03	6.03
(b) Industrial Development Bank of India	--	--	--
(vi) Other (including State Government)	--	47.89~	106.42
Other liabilities and provisions	160.72	118.20	127.58
<b>Total - A</b>	<b>1,491.76</b>	<b>1,546.53</b>	<b>1,549.71</b>
<b>B. Assets</b>			
Cash and Bank balances	87.94	25.41	10.45
Investments	15.89	15.64	11.62
Loans and Advances	1,104.89	929.68	744.07
Net fixed assets	22.19	22.71	21.22
Other assets	258.08	547.87	752.35
Miscellaneous expenditure	2.77	5.22	10.00
<b>Total - B</b>	<b>1,491.76</b>	<b>1,546.53</b>	<b>1,549.71</b>
<b>C. Capital employed**</b>	<b>1,384.83</b>	<b>1,399.12</b>	<b>1407.57</b>

**4. Gujarat State Warehousing Corporation**

(Rupees in crore)

Particulars	2000-01	2001-02	2002-03
<b>A. Liabilities</b>			
Paid-up-capital	4.00	4.00	4.00
Reserves and surplus	4.45	4.47	4.49
Borrowings (Government:-)	--	--	--
(Others:-)	--	--	--
Trade dues and current liabilities (including provisions)	4.61	5.21	5.21
<b>Total - A</b>	<b>13.06</b>	<b>13.68</b>	<b>13.70</b>
<b>B. Assets</b>			
Gross Block	8.33	8.33	8.28
Less: Depreciation	3.17	3.35	3.47
Net fixed assets	5.16	4.98	4.81
Capital works-in-progress	1.15	1.15	1.15
Current assets, loans and advances	3.46	4.20	4.00
Accumulated losses	3.29	3.35	3.74
<b>Total - B</b>	<b>13.06</b>	<b>13.68</b>	<b>13.70</b>
<b>C. Capital employed ##</b>	<b>5.16</b>	<b>5.12</b>	<b>4.75</b>

**5 Gujarat Industrial Development Corporation**

(Rupees in crore)

Particulars	2000-01	2001-02	2002-03
<b>A. Liabilities</b>			
Loans	16.12	14.33	19.75
Subsidy from Government	3.10	9.03	9.03
Reserves and surplus	422.37	463.11	464.11
Receipts on capital account	908.47	931.58	973.59
Current liabilities and provisions (including deposits)	232.45	267.27	286.94
<b>Total - A</b>	<b>1,582.51</b>	<b>1,685.32</b>	<b>1,753.42</b>
<b>B. Assets</b>			
Gross block	18.35	18.41	21.03
Less: Depreciation	7.51	8.33	9.21
Net fixed assets	10.84	10.08	11.82
Works-in-progress	--	--	20.76
Capital expenditure on development of industrial estates etc.	994.90	1042.19	904.08
Investments	74.43	128.81	143.71
Other assets	502.32	504.22	668.28
Miscellaneous expenditure	0.02	0.02	4.77
<b>Total - B</b>	<b>1,582.51</b>	<b>1,685.32</b>	<b>1,753.42</b>
<b>C. Capital employed***</b>	<b>1,302.61</b>	<b>1,384.06</b>	<b>1,442.27</b>

# Capital employed represents net fixed assets (including works-in progress) plus working capital. While working out working capital the element of deferred cost and investments are excluded from current assets.

\* Excluding depreciation funds.

## Capital employed represents the net fixed assets (including capital works-in-progress) plus working capital

@ Figures have been revised to incorporate the final adopted accounts of 2001-02

\*\* Capital employed represents the mean of the aggregate of opening and closing balances of paid up capital, loans in lieu of capital, seed money, debentures, reserves (other than those which have been funded specifically and backed by investments outside), bonds, deposits and borrowings (including refinance)

§ This includes Loans in the form of line of credits amounting to Rs.61.97 crore

\*\*\* Capital employed represents the mean of aggregate of opening and closing balances of reserves and surplus, subsidy from Government borrowings and receipt on capital account.

~ This includes loan in the form of Letter of Credit amounting to Rs.42.63 crore.