



Ms. Monali Phadtare
Deputy Accountant General-AMG III

D.O.No.Pr. AG(Audit)I/Reports-1/R7/2021-22/27

27 August 2021

Dear Ma'am,

Environmental accounting is an integral component in enabling India meet its international obligations as signatory to the UN sponsored declaration on 'blueprint to achieve a better and more sustainable future for all (SDGs). In this connection, Government Accounting Standards Advisory Board under the Office of the Comptroller and Auditor General of India has prepared a Concept Paper on Natural Resource Accounting (NRA) in India which was forwarded for your kind reference vide D.O.No. Pr.AG(Au-1)/AMG-III/CS/2020-21/187 dated 15-10-2020 and also for seeking for a nomination to represent for the said NRA cell. With reference to our DO letter, a nomination from all the concerned departments including Finance Department was received. Post receiving all the nominations, our first NRA meeting cum workshop was first held on 19th April 2021 in office of the Pr.AG(Audit I), Karnataka, Bengaluru. Due to on slot of second wave of covid pandemic in Bengaluru, Finance Department could not attend the NRA meeting.

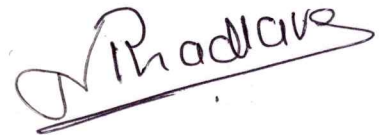
The concept paper envisages an action plan with appropriate timelines. In keeping with the federal structure of governance in India, where States hold equal ownership and control on the mineral resources, the concept paper envisions preparation of Assets Accounts on Mineral and Energy Resources in the States from the year 2021-22 onwards. In this connection, several letters have been addressed by the Sr. Deputy Accountant General(A&E) to Departments concerned for providing the information.

However, the information is yet to be furnished by the concerned Departments. It would be helpful if Finance Department can actively take part in NRA cell and contribute towards preparation of Assets Accounts by guiding the concerned departments to furnish required information on accounts and provide any suggestions on preparation of Assets Accounts be as follows:

- Identification of heads of revenue and from where data can be extracted in respect of receipts from mineral & energy, water and forestry & wildlife resources.
- Identification of probable source of information on expenditure incurred on
 - Management of resources-direction and administration.
 - Environment protection and mitigation of environment damages
 - Other areas related to management of natural resources.
- Suggestion on methodology for easy extraction of data/information.

This issues with the approval of Pr. Accountant General (Audit I)

Yours sincerely,



**Dr. Ekroop Caur, IAS,
Secretary (B&R) to Government of Karnataka,
Finance Department,
Vidhana Soudha,
Bengaluru- 560 001**