

Supplementary Audit of Financial statements of Railway Companies.

The statutory auditors appointed by the C&AG under Section 139 of the Companies Act, 2013, conduct audit of accounts of the government companies and submit their report thereon in accordance with Section 143 of the Companies Act, 2013.

The C&AG plays an oversight role by monitoring the performance of the statutory auditors with the overall objective that the statutory auditors discharge the functions assigned to them properly and effectively. This function is discharged by exercising the power

- to issue directions to the statutory auditors under Section 143 (5) of the Companies Act, 2013, and
- to supplement or comment upon the statutory auditor's report under Section 143 (6) of the Companies Act, 2013.

The office of the Principal Director of Audit (Railway Commercial) conducts the supplementary audit of Financial statements of Railway companies under its audit jurisdiction as per the instructions issued by the office of C&AG of India in this regard from time to time.