महालेखाकार (ले व ह), केरल का कार्यालय, तिरुवनंतपुरम OFFICE OF THE ACCOUNTANT GENERAL (A&E), KERALA, THIRUVANANTHAPURAM

सं. पी एम PM/2/9-7/ 2018-19/10852/06

दिनांक 09.04.2018

To

- 1. All District / Sub Treasury Officers
- 2. The Director of Treasuries, Thiruvananthapuram
- 3. All Accountants General (A&E)

Sir.

Sub: Kerala State Service pensioners/family pensioners-revision of pension with effect from 1.7.2014-payment of 3rd instalment of arrears-rate of interest-orders endorsed-reg

Ref: 1. GO(P) No.09/2016/Fin dated 20.01.2016

- 2. GO(P) No.45/2017/Fin dated 09.04.2017
- 3. GO(P) No.50/2018/Fin dated 26.03.2018

As per Government Order read as first paper above, orders have been issued revising pension and related allowances of Kerala State Service pensioners/family pensioners with effect from 1.7.2014. In respect of pre 1.7.2014 pensioners/ family pensioners, arrears payable from 1.7.2014 to 31.01.2016 is to be disbursed in four instalments each at 25% of the arrears, in cash on 1.4.2017, 1.10.2017, 1.4.2018 and 1.10.2018 respectively along with interest on arrears not drawn as on the above dates at the rate of interest admissible to State Government employees on their Provident Fund. Arrears on Commuted Value of Pension shall be disbursed without interest. As per Circular letter No. PM/2/9-7/15-16/466145/1376 dated 1.3.2016, copy of the Government Order had already been endorsed to all Pension Disbursing Authorities.

As per Government Order read as 2nd paper above as endorsed vide Circular letter No. PM/2/9-7/16-17/13540/15 dated 13.04.2017, it was clarified that interest on arrears of pension

and DCRG will be at the rate of 8.7% per annum.

Now, as per GO read as 3rd paper above, Government of Kerala have ordered that the third intstalment of arrears of pension and DCRG is to be paid in cash from 20.4.2018 onwards, in terms of GO cited 1st along with interest @ 7.6% per annum for the period from 1.10.2017 to 31.3.2018. All Pension Disbursing Authorities are directed to act accordingly.

Yours faithfully,

Sr. Accounts Officer