

कार्यालय प्रधान –महालेखाकार (लेखा परीक्षा), पंजाब, चंडीगढ़

कार्यालय आदेश

संख्या: स्थापना-1/GPF/04

28-05-2024

This is in reference to letter dated 15.05.2024 received from C&AG Office vide which the C&AG Office has forwarded the OM 3/6/2021-P&PW(F) dated 02.05.2024 and its Corrigendum dated 03.05.2024 on the subject "Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five Lakhs deducted towards GPF" issued by Ministry of Personnel, Public Grievances and Pensions, Department of Pension and Pensioners' Welfare, Government of India .

Ministry of Personnel, Public Grievances and Pensions, Department of Pension and Pensioners' Welfare, Government of India vide their OMs 3/6/2021-P&PW(F) dated 02.05.2024 and its Corrigendum dated 03.05.2024 has apprised that the matter for payment of interest on excess amount of ₹ 5.00 lakh towards GPF subscription has been reviewed again in consultation with Ministry of Finance and it has been decided that where the amount of total subscription towards GPF in the year 2022-23 in respect of a Government servant exceeds ₹ 5.00 lakh, the interest on the excess subscription may be paid, subject to applicable income tax.

This issues with the approval of Sr. DAG (Admin).

TARVINDER GULERIA
SENIOR AUDIT OFFICER

संख्या: स्थापना-1/GPF /I/624961/2024

28-05-2024

प्रति निमलिखित को ई-मेल द्वारा जानकारी के लिए भेजी जाती है |

1. प्रधान महालेखाकार महोदया के निजी सचिव
2. प्रवर उप-महालेखाकार (प्रशासन) के निजी सहायक एवं गोपनीय सहायक
3. निजी सहायक, प्रवर उप-महालेखाकार /उपमहालेखाकार (ए.एम.जी.-I, ए.एम.जी.-II, ए.एम.जी.-III, ए.एम.जी.-IV & ए.एम.जी.-V)
4. कल्याण अधिकारी
5. व. लेखा परीक्षा अधिकारी (प्रशासन-I, प्रशासन-II, प्रशासन-III, ई.एम.एस, ई.डी.पी, स्थापना-I, स्थापना-II, पेंशन एवं प्रशिक्षण कक्ष, आर.टी.आई, SFC, FAW, FINAT, PTC, हिंदी कक्ष)
6. व. लेखा परीक्षा अधिकारी, मुख्यालय (सभी लेखा प्रबंधन समूह (AMG))
7. व. लेखा परीक्षा अधिकारी (ITA, LCC, PAC , रिपोर्टर्स (Civil/Commercial/Revenue)
8. कार्यालय आदेश फाइल
9. सूचना पट्ट

भारत के नियंत्रक - महालेखापरीक्षक का कार्यालय,
पॉकेट 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली - 110124

संख्या:149-स्टाफ हकदारी (नियम)/ए.आर/ 05-2017

दिनांक: 15.05.2024

सेवा में,

1. भारतीय लेखा एवं लेखापरीक्षा विभाग के सभी कार्यालय ।
2. निदेशक (कार्मिक)

विषय: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five Lakhs deducted towards GPF-reg.

महोदय/महोदया,

उपर्युक्त विषय पर कार्मिक, लोक शिकायत तथा पेंशन मंत्रालय, पेंशन और पेंशनभोगी कल्याण विभाग, नई दिल्ली के OMs [3/6/2021-P&PW\(F\)](#) दिनांक 02.05.2024 तथा इसके CORRIGENDUM दिनांक 03.05.2024 को इस ई-मेल के साथ संलग्न किया गया है ।

क्षेत्रीय कार्यालय कृपया इस अधिसूचना को आवश्यक कार्रवाई हेतु इस ई-मेल के संलग्नक से डाउनलोड कर लें । इसे संबंधित मंत्रालय की वेबसाइट से भी डाउनलोड कर सकते हैं।

OMs [3/6/2021-P&PW\(F\)](#) dated 02.05.2024 and its CORRIGENDUM dated 03.05.2024 of Ministry of Personnel, Public Grievances and Pensions, Department of Pension and Pensioners' Welfare, New Delhi are attached with the E-mail.

The field offices may download the above said OMs attached with the E-mail for further necessary action. It can also be downloaded from the website of the concerned Ministry.

संलग्नक: यथोपरि ।

भवदीय

हस्ता/-

(मनोज कुमार)

वरि. प्रशासनिक अधिकारी/ स्टाफ-हक. (नियम)

3/6/2021-P&PW(F)
Government of India
Ministry of Personnel, P.G. and Pensions
Department of Pension and Pensioners' Welfare

3rd Floor, Lok Nayak Bhawan,
Khan Market, New Delhi
Dated: 02.05.2024

OFFICE MEMORANDUM

Subject: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.

The undersigned is directed to say that in accordance with the General Provident Fund (Central Services), Rules, 1960, the amount of subscription to the GPF in respect of a subscriber, shall not be less than 6% of the emoluments and not more than total emoluments of the subscriber.

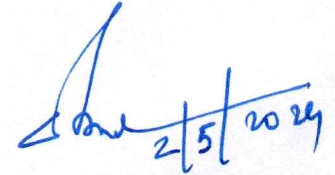
Subsequently, Rules 7, 8 & 10 of the General Provident Fund (Central Services) Rules, 1960 were amended vide Notification No. G.S.R. 96 dated 15.06.2022. As per the said Notification dated 15.06.2022, the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscriptions deposited in that financial year shall not exceed the threshold limit (at present Rupees Five Lakh) referred to in sub clause (i) of clause (c) of the Explanation below sub rule (2) of the rule 9D of the Income Tax Rules, 1962 [as inserted vide Notification No. G.S.R. 604 (E) dated 31.08.2021 of Ministry of Finance, Department of Revenue (Central Board of Direct Taxes)].

2. Further, instructions were issued vide this Department's OM No 3/6/2021-P&PW (F) dated 11.10.2022 and OM No. 3/13/2022-P&PW(F) dated 02.11.2022 for strict implementation of the above amended provisions of the General Provident Fund (Central Services), Rules, 1960.

3. References have been received in this department for payment of interest on the amount exceeding Rs.5.00 lakhs deducted towards GPF subject to deduction of Income tax for the year 2022-23. The matter for payment of interest on excess amount of Rs. 5.00 lakh towards GPF subscription has been reviewed again in consultation with Ministry of Finance and it has been decided that **where the amount of total subscription towards GPF in the year 2022-23 in respect of a Government servant exceeds Rs. 5.00, the interest on the excess subscription may be paid, subject to applicable income tax.**

4. All Ministries/Departments are requested that this revised provision may be brought to the notice of the personnel dealing with the GPF matters in the Ministry/Department and attached/subordinate offices there-under for clarification and implementation.

5. This issues with the approval of competent authority.



(Dhruvajyoti Sengupta)
Joint Secretary

To

All Ministries/Departments of Government of India
(as per standard list)

3/6/2021-P&PW(F)
Government of India
Ministry of Personnel, P.G. and Pensions
Department of Pension and Pensioners' Welfare

3rd Floor, Lok Nayak Bhawan,
Khan Market, New Delhi
Dated: 03.05.2024

CORRIGENDUM

Subject: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.

In partial modification of this Department's Office Memorandum of even no. dated 02.05.24, the 3rd para of the OM may kindly be read as :

- “3. References have been received in this department for payment of interest on the amount exceeding Rs.5.00 lakhs deducted towards GPF subject to deduction of Income tax for the year 2022-23. The matter for payment of interest on excess amount of Rs. 5.00 lakh towards GPF subscription has been reviewed again in consultation with Ministry of Finance and it has been decided that **where the amount of total subscription towards GPF in the year 2022-23 in respect of a Government servant exceeds Rs. 5.00 Lakh, the interest on the excess subscription may be paid as per the applicable rates of the GPF for that year, subject to applicable income tax.**”
2. The other text of the OM will remain unchanged.
3. This issues with the approval of competent authority.

Sonika Khattar
3.5.24

(Sonika Khattar)
Under Secretary
Email: s.khattar@nic.in

To

All Ministries/Departments
(as per standard list)