

**OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I),
MADHYA PRADESH, AUDIT BHAWAN GWALIOR**

**Details of estimated Income and Savings for the purpose of Income Tax
for the financial year 2021-2022 (Assessment Year 2022-2023)**

I, hereby opt Old slab/New slab of income tax for the purpose of Income tax for the financial year 2021-22 (Assessment Year 2022-23).

1.	Name and Designation		
2.	Permanent number		
3.	Section/ Branch / Group where working		
4.	Permanent Account Number (Allotted by tax authorities) "MUST"		
COMPUTATION OF TOTAL INCOME (TAXABLE INCOME) AND TAX PAYABLE THERE ON			
5.	(a)	Salary (Pay + DA,), Tr. Allowance, CASH AWARD, Arrears, Reimbursement of tuition fee, OTA, Honorarium etc.	
	(b)	House Rent Allowance	
	(c)	Perquisites	
	(d)	Profits in lieu, or in addition to salary	
	(e)	The interest earned on Provident Fund/General Provident Fund contribution above Rs. 5,00,000/- in F.Y-2021-22	
Gross Salary : Total (5 (a)+(b)+(c)+(d))			
6.		Less: Exemption of HRA U/S 10(13A) [Rent receipt along with PAN number of land lord should be attached]	
	I	HRA Received during the relevant period	
	II	Rent Paid during the relevant period in excess of 10 per cent of salary (i.e. Pay+ DA)	
	III	40 per cent of Salary (i.e. Pay + DA)	
Least of the above three (I, II, III)			
7.		Less: Standard Deductions from Salary	50,000
8.		Less: Deductions from Salary Professional Tax U/S 16 (iii)	
9.		Income from Salary [(5) – (6) – (7) – (8)]	
10		Income from any other head of income e. g	
	(a)	Income/ Loss from house property (Please furnish statement of computation of Income/Loss under this head)	
	(b)	Capital Gain	
	(c)	Income from other sources	
Total [10 (a) + 10(b) + 10(c)]			
11		Gross Total income [Column (9) + (10)]	

^ψ *Mention of Permanent Account Number (PAN) in TDS certificates (Form 16) has been made mandatory under the IT Act. Hence it is to be ensured by each and every employee that PAN is invariably furnished together with other details*

• *As per notification dated 31.08.2021 of Income Tax issued by the Ministry of Finance (Department of Revenue), (Central Board of Direct Taxes), New Delhi, the interest earned on Provident Fund/General Provident Fund contribution above Rs. 5,00,000/- in a Financial year will become taxable. Officers/officials whose contribution towards PF/GPF is more than five lakh rupees are required to mention the estimated interest earned on contribution above rupees five lakh.*

12		Less: Deductions under Ch. VI A	
	I	U/S 80 C	
		a GPF	
		b CGEGIS	
		c PPF	
		d LIP	
		e NSCS	
		f Subscription to National Housing Bank etc	
		g Repayment of HB Loan Principal	
		h Tuition Fees	
		i Mutual Fund	
		j Other /PPF	
		Total ((a) to (j))	
	II	U/S 80 CCC	
	III	U/S 80 CCD 1 (New Pension Scheme self-contribution)	
	IV	Aggregate amount of deduction U/S 80 C, 80 CCC and 80 CCD1 (Restricted to Rs.1,50,000 U/S 80 CCE)	
	V	80CCD2 (GOVT. CONTRIBUTION)	
		U/S 80CCD 1B – Contribution towards National Pension Scheme (up to Rs.- 50,000)	
	VI	Mediclaime U/S 80 D (up to 25000)	
	VII	Handicapped dependent U/S 80 DD (up to 75000/1,25,000)	
	VIII	Under Section 80 G	
	IX	Handicapped Employee U/S 80 U (up to RS 75000/1,25000-)	
	X	Any other section	
13		Aggregate amount of deduction [(IV)+(V)+(VI)+(VII)+(VIII)]	
14		Total Taxable income rounded off to nearest multiple of ten rupees (11-13)	
15		Income Tax	
16		Education Cess 4% of Income Tax	
17		Total Tax Payable	
18		Relief U/S 89 (I) if any (attach details)	
19		Net Income Tax	

Place:
Date:

Signature of Government Servant
Mobile No.

Rate of Income Tax

Annual Income (Rs)	Tax Rates (as per old tax regime)	Tax Rates (as per New tax regime)
Up to Rs 2.5 lakhs	Nil	Nil
More than Rs 2.5 lakh to Rs 5 lakhs	5%	5%
More than Rs 5 lakh to Rs 7.5 lakhs	20%	10%
More than Rs 7.5 lakh to Rs 10 lakhs	20%	15%
More than Rs 10 lakh to Rs 12.5 lakhs	30%	20%
More than Rs 12.5 lakh to Rs 15 lakhs	30%	25%
More than Rs 15 lakhs	30%	30%

Note:- Deductions under Section 80 CCD (2) can only be claimed under New Tax regime. The New tax regime does not allow the taxpayer to avail certain specified deduction such as House Rent allowance, Standard deduction, deduction for entertainment allowance and professional tax, interest under section 24 in r/o self-occupied or vacant property, deductions under various section of Chapter VI-A etc.