

TABLE OF CONTENTS	Reference to Paragraph	Page
Preface		v
Executive Summary		vii
Chapter I: Overview of State Finances		
Profile of Goa	1.1	1
Basis and approach to State Finances Audit Report	1.2	1
Overview of structure of Government accounts and budgetary processes	1.3	2
Fiscal balance: Achievement of targets for deficits and total debt	1.4	11
Deficits and total debt after examination in audit	1.5	16
Chapter II: Finances of The State		
Major changes in key fiscal aggregates	2.1	19
Sources and application of funds	2.2	21
Resources of the State	2.3	22
Application of resources	2.4	38
Public Account	2.5	56
Public liability management	2.6	62
Debt sustainability analysis	2.7	68
Conclusion	2.8	75
Chapter III: Budgetary Management		
The Budget process	3.1	77
Appropriation Accounts	3.2	81
Comments on integrity of budgetary and accounting process	3.3	81
Comments on effectiveness of budgetary and accounting process	3.4	90
Outcome of review of selected grants	3.5	94
Conclusion	3.6	101
Chapter IV: Quality of Accounts and Financial Reporting Practices		
Funds transferred directly to State implementing agencies	4.1	103
Delay in submission of Utilisation Certificates	4.2	104
Abstract Contingent bills	4.3	106
Personal Deposit Accounts	4.4	109
Single Nodal Accounts	4.5	110
Bookings under Minor Head 800	4.6	111
Outstanding balances under Suspense, Debt, Deposit and Remittances (DDSR) Heads	4.7	114
Reconciliation of departmental figures	4.8	117
Compliance with Accounting Standards	4.9	118
Submission of accounts/separate audit reports of autonomous bodies	4.10	119
Departmental commercial undertakings/corporations/companies	4.11	121
Misappropriations, losses and defalcations	4.12	122
Follow-up action on State Finances Audit Report	4.13	123
Conclusion	4.14	123

Appendix No.	Appendices	Reference to paragraph	Page
1.1 A	General data (Basic statistics of the State)	1.1	125
1.1 B	Financial data	1.1	125
2.1	Abstract of receipts and disbursements for the year 2023-24	2.1	126
2.2	Time series data on State Government finances	2.1	129
3.1	Unnecessary supplementary provisions of ₹ five crore or more during 2023-24	3.3.2	132
3.2	Details of savings of ₹ one crore and above not surrendered during 2023-24.	3.3.3	133
3.3	Major Policy Decisions of the Government during the year or New Schemes Proposed in the Budget (as on 31 March 2024)	3.4.4	134
4.1	Department-wise status of outstanding UCs	4.2	136
4.2	Statement showing delay in submission of accounts (beyond specified target dates) and tabling of SARs of autonomous bodies in State Legislature as of October 2024	4.10	137
4.3	Department-wise/age-wise break-up of the cases of misappropriations, defalcations, etc. (Cases where final action was pending at the end of October 2024)	4.12	139