

PREFACE

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This Report of the Comptroller and Auditor General of India (CAG) on Public Sector Enterprises (SPSEs) has been prepared for submission to the Governor of the State of Assam under Article 151 of the Constitution of India for being laid on the floor of the State legislature.

The Accounts of Government Companies are audited by CAG under the provisions of Section 143 of Companies Act, 2013. The accounts certified by Statutory Auditors (Chartered Accountants) appointed by CAG under the Companies Act, are subject to a supplementary audit by CAG, whose comments supplement the reports of Statutory Auditors. The audit of Statutory Corporations is governed by their respective legislations. The CAG is the sole auditor in respect of Assam State Transport Corporation, a Statutory Corporation, and Assam Electricity Regulatory Commission, a regulatory body. In addition, the Government Companies/Statutory Corporations are also subject to test audit by CAG.

Reports in relation to the Accounts of a Government Company or Statutory Corporation are submitted to State Government by CAG for laying before the Legislature of Assam under the provisions of Section 19-A of CAG's (Duties, Powers and Conditions of Service) Act, 1971.

The instances mentioned in this Report are those which came to notice in the course of test audit during April 2023 to March 2024 as well as those which came to notice in earlier years but could not be reported in the previous Audit Reports. Matters relating to the period after March 2024 have also been included, wherever necessary. The Report has been finalised after considering the response of the State Government/SPSEs concerned, wherever received.

The audit has been conducted in conformity with the Auditing Standards issued by CAG.

