

Key words of State Finances Audit Report of the Comptroller and Auditor General of India for the year ended 31 March 2023

Chapter 1: Overview

Profile of the State, Basis and Approach to State Finances Audit Report, Overview of Government Account Structure and Budgetary processes, Fiscal Balance: achievement of Deficit and Total Debt Targets, Deficits and total debt after examination in audit.

Chapter 2: Finances of the State

Major changes in Key Fiscal Aggregates, Sources and Application of Funds, Resources of the State, Application of Resources, Public Account, Public Liability Management, Debt Sustainability Analysis.

Chapter 3: Budgetary Management

Budget Process, Appropriation Accounts, Integrity of budgetary and accounting process, Comments on effectiveness of budgetary and accounting process.

Chapter 4: Quality of Accounts and Financial Reporting Practices

Non-discharge of liability in respect interest towards interest bearing deposits, Off-budget borrowings, Funds transferred directly to State implementing agencies, Deposit of Local Funds, Delay in submission of Utilisation Certificates, Abstract Contingent bills, Personal Deposit Accounts, Indiscriminate use of Minor head-800, Outstanding balances under Suspense and Remittances, Reconciliation of Departmental figures, Reconciliation of Cash Balances, Compliance to Accounting Standards, Issues related to compilation of accounts, Delays in submission of accounts of autonomous bodies for certification, Non-submission/delay in submission of accounts, Departmentally managed commercial activities, Timeliness and Quality of Accounts, Misappropriations, losses, thefts, etc. Follow up action on State Finances Audit Report.

Chapter 5: State Public Sector Enterprises

Mandate of Audit, SPSEs and their contribution to the GSDP of the State, Investment in SPSEs and Budgetary Support, Returns from SPSEs, Debt Servicing, SPSEs incurring losses, Return on the basis of Present Value of Investment, Audit of State Public Sector Enterprises, Appointment of statutory auditors of State Public Sector Enterprises by CAG, Submission of accounts by State Public Sector Enterprises, CAG's oversight - Audit of accounts and supplementary audit, Result of CAG's oversight role, Management letters.