

PREFACE

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This Report of the Comptroller and Auditor General of India (CAG) on Public Sector Enterprises has been prepared for submission to the Governor of the State of Assam under Article 151 of the Constitution of India for being laid on the floor of the State legislature.

The accounts of Government companies are audited by the CAG under the provisions of Section 143 of the Companies Act, 2013. The accounts certified by the Statutory Auditors (Chartered Accountants) appointed by the CAG under the Companies Act, are subject to supplementary audit by the CAG whose comments supplement the reports of the Statutory Auditors. The audit of Statutory corporations is governed by their respective legislations. The CAG is the sole auditor in respect of one Statutory corporation, *namely*, Assam State Transport Corporation and Assam Electricity Regulatory Commission, a regulatory body. In addition, the Government companies/Statutory corporations are also subject to test audit by the CAG.

Reports in relation to the accounts of a Government company or Statutory corporation are submitted to the State Government by CAG for laying before the Legislature of Assam under the provisions of Section 19-A of the CAG's (Duties, Powers and Conditions of Service) Act, 1971.

The instances mentioned in this Report are those, which came to notice in the course of test audit during April 2022 to March 2023 as well as those which came to notice in the earlier years but could not be reported in the previous Audit Reports. Matters relating to the period after March 2023 have also been included, wherever necessary. The Report has been finalised after considering the response of the State Government/SPSEs concerned, wherever received.

The audit has been conducted in conformity with the Auditing Standards issued by the CAG of India.

