

Table of Contents		
Particulars	Paragraph No.	Page No.
Preface	--	iii
Executive Summary	--	v
Chapter 1: Overview of State Finances		
Profile of the State	1.1	1
Basis and Approach to State Finances Audit Report	1.2	4
Overview of Government Account Structure and Budgetary Processes	1.3	5
Fiscal Balance: Achievement of Deficit and total debt targets	1.4	9
Deficits post examination by audit	1.5	14
Total Outstanding Liabilities	1.6	16
Conclusion	1.7	16
Recommendations	1.8	17
Chapter 2: Finances of the State		
Major changes in Key Fiscal Aggregates during 2022-23 vis-à-vis 2021-22	2.1	19
Sources and Application of Funds	2.2	19
Resources of the State	2.3	20
Application of Resources	2.4	34
Contingency Fund	2.5	53
Public Account	2.6	53
Public Liability Management	2.7	58
Debt Sustainability Analysis (DSA)	2.8	64
Salient features	2.9	71
Conclusion	2.10	72
Recommendations	2.11	74
Chapter 3: Budgetary Management		
Budget Process	3.1	75
Appropriation Accounts	3.2	78
Integrity of budgetary and accounting process	3.3	79
Effectiveness of budgetary and accounting process	3.4	91
Review of Selected Grants	3.5	96
Conclusion	3.6	110
Recommendations	3.7	111
Chapter 4: Quality of Accounts & Financial Reporting Practices		
Non discharge of liability in respect of Interest towards Interest bearing deposits/ reserve funds	4.1	113
Funds transferred directly to State implementing agencies	4.2	114
Delay in Submission of Utilisation Certificates	4.3	115
Abstract Contingent Bills	4.4	117
Personal Deposit Accounts	4.5	118

Table of Contents		
Particulars	Paragraph No.	Page No.
Indiscriminate use of Minor Head 800	4.6	118
Central Road and Infrastructure Fund (CRIF)	4.7	121
Outstanding balance under major Suspense and DDR heads	4.8	122
Reconciliation of Departmental figures	4.9	123
Reconciliation of Cash Balances	4.10	125
Compliance with Accounting Standards	4.11	125
Submission of Accounts of Autonomous Councils/Bodies	4.12	126
Timeliness and Quality of Accounts	4.13	127
Misappropriations, losses, thefts, etc.	4.14	128
Follow up action on State Finances Audit Report	4.15	129
Implementation of Recommendation of Sixth Assam State Finance Commission on fiscal devolution	4.16	130
Conclusion	4.17	131
Recommendations	4.18	132
Chapter 5: Functioning of State Public Sector Enterprises		
Definition of Government Companies	5.1	133
Mandate	5.2	133
SPSEs and their contribution to the GSDP of the State	5.3	133
Investment in SPSEs and Budgetary Support	5.4	135
Returns from SPSE	5.5	136
Debt Servicing	5.6	137
Financial performance of SPSEs	5.7	138
SPSEs incurring Losses	5.8	140
Audit of State Public Sector Enterprises	5.9	144
Appointment of statutory auditors of SPSEs by CAG	5.10	144
Submission of accounts by State Public Sector Enterprises	5.11	144
CAG's oversight Audit of accounts and supplementary audit	5.12	146
Result of CAG's oversight role	5.13	147
Conclusion	5.14	150
Recommendations	5.15	150
Appendices		153