

PREFACE

The accounts of Government companies are audited by the Comptroller and Auditor General of India (CAG) under the provisions of subsections (5) and (7) of Section 139 and subsections (5) to (7) of Section 143 of the Companies Act, 2013. The Statutory Auditors (Chartered Accountants) appointed by the CAG certify the accounts of such companies which are subject to supplementary audit by the CAG. The CAG gives his comments on or supplements the report of the Statutory Auditors. The Companies Act, 2013 empowers the CAG to issue directions to the Statutory Auditors on the manner in which the company's accounts shall be audited.

2 The CAG also conducts audit of Statutory corporations *viz.*, Kerala State Road Transport Corporation, Kerala Industrial Infrastructure Development Corporation, Kerala State Warehousing Corporation and Kerala Financial Corporation as per their respective legislations.

3 Audit Reports on the accounts of Government companies and Statutory corporations for the year ending 31 March 2022 have been prepared separately for submission to the Government under Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

4 The accounts of the State Public Sector Undertakings (PSUs) reviewed in this Report cover the annual accounts received from October 2021 to September 2022. In respect of PSUs where the accounts for 2021-22 were not received, the figures from the latest finalised accounts received have been adopted.

5 All references to 'Government companies/Statutory corporations or PSUs' in this Report may be construed to refer to 'State Government companies/Statutory corporations' unless the context suggests otherwise.