

TABLE OF CONTENTS

	Reference to	
	Paragraph	Page
Preface		v
Overview		vii-x
CHAPTER-I		
GENERAL		
Trend of revenue receipts	1.1	1
Analysis of arrears of revenue	1.2	6
Arrears in assessments	1.3	7
Evasion of tax detected by the Department	1.4	8
Refund cases	1.5	8
Internal Audit	1.6	9
Response of the Government/Departments towards audit	1.7	9
Analysis of the mechanism for dealing with the issues raised by Audit	1.8	12
Audit planning	1.9	12
Results of audit	1.10	13
Coverage of this Report	1.11	13
CHAPTER-II		
TAXES/VAT ON SALES, TRADE		
Tax administration	2.1	15
Results of audit	2.2	15
Under assessment of tax due to allowing wrong deduction on taxable commodities treated as tax free	2.3	16
Under assessment of tax due to less gross turnover/taxable turnover	2.4	17
Under assessment of tax due to allowing excess benefit of input tax credit on stock transfer	2.5	17
Excess benefit of input tax credit due to non reversal	2.6	18
Evasion of tax due to non levy of tax on opening and closing stock mismatch	2.7	19
Non/short levy of interest	2.8	19
Subject Specific Compliance Audit on Department's Oversight on GST Payments and Return Filing	2.9	20

	Reference to	
	Paragraph	Page
CHAPTER-III		
STATE EXCISE		
Tax administration	3.1	51
Results of audit	3.2	51
Non/short recovery of breach case penalties, interest on delayed payment of license fee and pending license fee	3.3	52
CHAPTER-IV		
STAMP DUTY		
Tax administration	4.1	55
Results of audit	4.2	55
Irregular exemption of stamp duty and registration fee due to misclassification of sale deed as release deed	4.3	56
Irregular exemption of stamp duty in case transfer of immovable property within the family	4.4	57
Short levy of stamp duty due to undervaluation of immovable property with reference to agreement to sale	4.5	58
Non levy of stamp duty and registration fee on instruments executed in favour of Autonomous Bodies/Public Sector Undertaking	4.6	58
Short levy of stamp duty and registration fee due to application of agricultural rate on land with area less than 1,000 square yards falling within municipal limit	4.7	59
Irregular exemption of stamp duty and registration fee in case of immovable properties purchased from compensation amount	4.8	60
Short levy of stamp duty due to application of non-prime rate on land containing Prime Khasra Land	4.9	61
Non-levy of two <i>per cent</i> additional Gram Panchayat and Zila Parishad duty due to non-implementation of Government notification in time	4.10	63
Short/non levy of stamp duty due to undervaluation of immovable properties	4.11	64
CHAPTER-V		
FINANCE DEPARTMENT		
IT audit of Integrated Financial Management System	5	65
Introduction	5.1	65
Specifications of IFMS Server	5.2	65
Audit Scope and Methodology	5.3	65
Organisational set-up	5.4	67

	Reference to	
	Paragraph	Page
Audit Objectives	5.5	68
Audit Criteria	5.6	68
Audit Findings	5.7	69
Conclusion	5.8	117
Recommendations	5.9	117
Appendices		121