

## TABLE OF CONTENTS

<i>Para No.</i>	<i>Title</i>	<i>Page</i>
	<i>Preface</i>	<i>v</i>
	<i>Executive Summary</i>	<i>vii</i>
<b>CHAPTER-1</b>		
<b>Overview</b>		
<i>1.1</i>	<i>Profile of the State</i>	<i>1</i>
<i>1.2</i>	<i>Basis and Approach to State Finances Audit Report</i>	<i>2</i>
<i>1.3</i>	<i>Report Structure</i>	<i>3</i>
<i>1.4</i>	<i>Overview of Government Accounts' Structure and Budgetary Processes</i>	<i>4</i>
<i>1.5</i>	<i>Fiscal Balance: Achievement of Deficit and total Debt targets</i>	<i>9</i>
<i>1.6</i>	<i>Implementation of State Finance Commission recommendations</i>	<i>14</i>
<i>1.7</i>	<i>Deficits and Total Debt after Examination in Audit</i>	<i>15</i>
<i>1.8</i>	<i>Conclusion</i>	<i>16</i>
<i>1.9</i>	<i>Recommendations</i>	<i>17</i>
<b>CHAPTER-2</b>		
<b>Finances of the State</b>		
<i>2.1</i>	<i>Introduction</i>	<i>19</i>
<i>2.2</i>	<i>Major Changes in Key Fiscal Aggregates vis-à-vis 2020-21</i>	<i>19</i>
<i>2.3</i>	<i>Sources and Application of Funds</i>	<i>20</i>
<i>2.4</i>	<i>Resources of the State</i>	<i>20</i>
<i>2.5</i>	<i>Receipts of the State</i>	<i>21</i>
<i>2.6</i>	<i>Application of Resources</i>	<i>32</i>
<i>2.7</i>	<i>Contingency Fund</i>	<i>45</i>
<i>2.8</i>	<i>Public Account</i>	<i>45</i>
<i>2.9</i>	<i>Debt Management</i>	<i>50</i>
<i>2.10</i>	<i>Debt Sustainability Analysis</i>	<i>56</i>
<i>2.11</i>	<i>Conclusion and Recommendations</i>	<i>62</i>
<b>CHAPTER-3</b>		
<b>Budgetary Management</b>		
<i>3.1</i>	<i>Introduction</i>	<i>65</i>
<i>3.2</i>	<i>Budget Process</i>	<i>65</i>
<i>3.3</i>	<i>Appropriation Accounts</i>	<i>68</i>
<i>3.4</i>	<i>Comments on Integrity of Budgetary and Accounting Process</i>	<i>68</i>

<b>Para No.</b>	<b>Title</b>	<b>Page</b>
3.5	<i>Comments on Transparency of Budgetary and Accounting Process</i>	78
3.6	<i>Comments on Effectiveness of Budgetary and Accounting Process</i>	78
3.7	<i>Conclusion</i>	87
3.8	<i>Recommendations</i>	87
<b>CHAPTER-4</b>		
<b>Quality of Accounts &amp; Financial Reporting Practices</b>		
4.1	<i>Introduction</i>	89
4.2	<i>Funds Transferred Directly to State Implementing Agencies</i>	89
4.3	<i>Implementation of Single Nodal Agency Accounts for CSS</i>	89
4.4	<i>Delay in Submission of Utilisation Certificates</i>	90
4.5	<i>Abstract Contingent Bills</i>	91
4.6	<i>Indiscriminate use of Minor Head 800</i>	92
4.7	<i>Outstanding Balance under Major Suspense and DDR Heads</i>	93
4.8	<i>Non-reconciliation of Departmental figures</i>	94
4.9	<i>Reconciliation of Cash Balances</i>	95
4.10	<i>Opening of Bank Accounts by the DDOs</i>	96
4.11	<i>Cess Levied by the State Government</i>	96
4.12	<i>Compliance with Accounting Standards</i>	98
4.13	<i>Submission of Accounts/ Separate Audit Reports of Autonomous Bodies</i>	98
4.14	<i>Departmental Commercial Undertakings/ Corporations/ Companies</i>	99
4.15	<i>Non-submission of Details of Grants / Loans Given to Bodies and Authorities</i>	100
4.16	<i>Timeliness and Quality of Accounts</i>	100
4.17	<i>Follow up Action on State Finances Audit Report</i>	101
4.18	<i>Conclusions</i>	102
4.19	<i>Recommendations</i>	102

<i>Appendix Number</i>	<i>Title</i>	<i>Page</i>
<i>Appendix-I</i>	<i>State Profile</i>	<i>105</i>
<i>Appendix- II</i>	<i>Time Series Data on State Government Finances</i>	<i>106</i>
<i>Appendix-III</i>	<i>Expenditure under MH-3435 Ecology and Environment Complied Based on Vouchers/Information Received from the State Government</i>	<i>109</i>
<i>Appendix-IV</i>	<i>Excess/ unnecessary/ insufficient re-appropriation (For final excess/ savings of ₹ 10 lakhs or above)</i>	<i>110</i>
<i>Appendix-V</i>	<i>Details of surrender of funds in excess of ₹ 10 crore at the end of March, 2021</i>	<i>112</i>
<i>Appendix-VI</i>	<i>Grant wise unutilised funds during 2021-22</i>	<i>114</i>
<i>Appendix-VII</i>	<i>Funds Transferred by Government of India Directly to State Implementing Agencies</i>	<i>116</i>