

Appendices

APPENDIX 1.1
(Referred to in paragraph 1.1)

| A. General Data (Basic statistics of the State) | | |
|---|--|-----------------------------|
| Sr. No. | Particulars | Figures |
| 1. | Area | 3702 sq.km. |
| 2. | Population | |
| | a. 2012 | 0.15 crore |
| | b. 2022 | 0.16 crore |
| 3. | Density of Population (as per 2011 census) (All India Density = 382 persons per sq. km.) | 394 persons per sq. km. |
| | Density of Population [#] (2022) (All India Density = 418 persons per sq. km.) | 423 persons per sq. km. |
| 4. | Population below poverty line (BPL) [§] (All India Average = 21.92 <i>per cent</i>) | 5.09 <i>per cent</i> |
| 5. | Literacy rate* (2021-22) (All India = 73.00 <i>per cent</i>) | 88.70 <i>per cent</i> |
| 6. | Infant mortality [^] (All India Average per 1000 live births : 2020- in years = 28 per 1,000 live births) | Five |
| 7. | Life Expectancy at birth [@] (All India (2015-19) = 69.70 years) | 68.50 years |
| 8. | Gross State Domestic Product (GSDP) 2021-22 at current price | ₹ 85,380 |
| 9. | Per capita GSDP CAGR (2012-22) | Goa 8.67 All India 8.86 |
| 10. | GSDP CAGR (2012-22) | Goa 9.37 All India 10.11 |
| 11. | Decadal Population Growth(2012-22) | Goa 6.67 All India 12.12 |

| B. Financial Data | | | | | | | | | |
|-------------------|--|-------|------------------------------|----------|--|----------|--|---------|--------|
| Particulars | 2012-13 to 2015-16 (CAGR) | | 2016-17 to 2019-20 (CAGR) | | Growth rate of 2020-21 over 2019-20 | | Growth rate of 2021-22 over 2020-21 | | |
| | GS | Goa | GS | Goa | GS | Goa | GS | Goa | |
| | (Per cent) | | | | | | | | |
| a | Revenue Receipts | 13.79 | 13.52 | 8.68 | 5.70 | (-)4.12 | (-)7.59 | 25.60 | 36.84 |
| b | Own Tax Revenue | 8.92 | 10.58 | 9.15 | 3.32 | (-)4.06 | (-)11.68 | 25.62 | 39.85 |
| c | Non Tax Revenue | 9.80 | 9.88 | 15.41 | 0.31 | (-)34.63 | 6.07 | 45.35 | 30.45 |
| d | State's shares in Union Taxes & Duties | 19.36 | 35.29 | 2.46 | 2.56 | (-)8.21 | (-)7.42 | 48.60 | 46.21 |
| e | Grants-in-Aid from Govt. of India | 26.45 | (-)9.28 | 14.27 | 67.62 | 18.80 | (-)21.01 | (-)5.37 | 22.66 |
| f | Total Receipts | 16.78 | 12.06 | 9.29 | 8.07 | 7.00 | (-)7.59 | 15.57 | 18.43 |
| g | Revenue Expenditure | 14.51 | 11.58 | 9.59 | 9.44 | 6.12 | 4.05 | 12.25 | 17.65 |
| h | Capital Expenditure | 25.38 | 19.76 | (-)4.95 | 0.63 | (-)2.09 | 20.30 | 25.59 | 34.25 |
| i | Disbursement of Loans and Advances | 46.06 | (-)9.14 | (-)30.87 | 63.03 | 2.31 | (-)92.31 | 1.22 | 300.00 |
| j | Total Expenditure | 16.32 | 12.76 | 6.99 | 8.16 | 4.99 | 5.99 | 13.96 | 20.02 |
| k | RE on Education | 12.31 | 11.07 | 9.26 | 10.66 | (-)0.90 | 3.26 | 11.47 | 4.18 |
| l | RE on Health & Family Welfare | 17.22 | 9.55 | 11.86 | 16.86 | 15.29 | 11.52 | 19.71 | 20.33 |
| m | Salary and Wages | 10.50 | 10.84 | 9.86 | 11.23 | 2.83 | 0.82 | 11.23 | 11.30 |
| n | Pension | 12.16 | 13.76 | 15.01 | 15.87 | 6.48 | 8.23 | 11.88 | 30.89 |
| o | Subsidies | 26.05 | 22.73 | 7.89 | 1.85 | 10.77 | 1.49 | 18.29 | 3.38 |

*Source: Economic Survey 2021-22

§ Ministry of Statistics and Programme Implementation

^ Sample Registration System (SRS) Bulletin

@ SRS based Abridged Life Tables 2015-19, Registrar General of India

Projected population as on 1st March by Ministry of Health & Family welfare

APPENDIX 2.1
(Referred to in paragraph 2.1)
Abstract of receipts and disbursements for the year 2021-22

(₹ in crore)

| Section-A: Revenue | | | | | |
|--------------------|---|-----------------|-----------------|--|-----------------|
| Receipts | | | Disbursements | | |
| 2020-21 | | 2021-22 | 2020-21 | 2021-22 | |
| 10440.29 | I Revenue receipts | 14286.27 | 12092.66 | I Revenue expenditure | 14226.88 |
| 4150.68 | Tax revenue | 5805.23 | 4144.29 | General services | 4963.88 |
| | | | 4528.53 | Social Services (inclusive of GIA and contribution) | 5558.59 |
| 2902.80 | Non-tax revenue | 3787.25 | 2051.69 | Education, Sports, Art and Culture | 2137.51 |
| | | | 1087.49 | Health and Family Welfare | 1308.62 |
| 2296.53 | State's share of Union Taxes | 3356.98 | 518.33 | Water Supply, Sanitation, Housing and Urban Development | 1130.12 |
| | | | 25.32 | Information and Broadcasting | 69.43 |
| 74.32 | Non-Plan grants | 117.95 | 67.31 | Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes | 48.36 |
| - | Grants for State Plan Schemes | 149.70 | 60.58 | Labour and labour Welfare | 66.02 |
| | | | 715.13 | Social Welfare and Nutrition | 795.77 |
| 204.49 | Grants for Central and Centrally sponsored Plan Schemes | 158.00 | 2.68 | Others | 2.76 |
| 811.47 | Other Transfers to States with Legislatures | 911.16 | 3419.84 | Economic Services (inclusive of GIA and contribution) | 3704.41 |
| | | | 403.33 | Agriculture and Allied Activities | 432.21 |
| | | | 267.91 | Rural Development | 304.42 |
| | | | 7.77 | Special Areas Programmes | 13.72 |
| | | | 144.29 | Irrigation and Flood control | 130.92 |
| | | | 2045.77 | Energy | 2236.94 |
| | | | 65.26 | Industry and Minerals | 129.63 |
| | | | 369.30 | Transport | 330.22 |
| | | | 17.72 | Science, Technology and Environment | 53.78 |
| | | | 98.49 | General Economic Services | 72.57 |
| | | 14286.27 | 12092.66 | Total | 14226.88 |
| 1652.37 | II. Revenue deficit carried over to Section B | | - | II. Revenue deficit/surplus carried over to Section B | 59.39 |
| 12092.66 | Total | | 12092.66 | Total | 14286.27 |

| Section-B : Others | | | | | |
|--------------------|---|---------|---------------|--|--|
| Receipts | | | Disbursements | | |
| 2020-21 | | 2021-22 | 2020-21 | 2021-22 | |
| 1485.12 | III. Opening Cash balance including Permanent Advances and Cash Balance Investment | 1925.83 | - | III. Opening Overdraft from Reserve Bank of India | |
| - | IV. Miscellaneous Capital receipts | - | 1996.67 | IV. Capital Outlay | |
| | | | 436.62 | General Services | |
| | | | 602.79 | Social Services | |
| | | | 34.07 | Education, Sports, Art and Culture | |
| | | | 118.75 | Health and Family Welfare | |
| | | | 430.61 | Water Supply, Sanitation, Housing and Urban Development | |
| | | | - | Information and Broadcasting | |
| | | | 18.22 | Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes | |
| | | | 0.14 | Social Welfare and Nutrition | |
| | | | 1.00 | Other Social Services | |
| | | | 957.26 | Economic Services | |
| | | | (-6.96) | Agriculture and Allied Activities | |
| | | | 18.33 | Rural Development | |
| | | | 1.76 | Special Areas Programmes | |
| | | | 170.17 | Irrigation and Flood Control | |
| | | | 223.70 | Energy | |
| | | | 9.29 | Industry and Minerals | |
| | | | 288.81 | Transport | |
| | | | 179.68 | Science, Technology and Environment | |
| | | | 72.48 | General Economic Services | |
| | | | 1996.67 | Total | |
| 3.01 | V. Recoveries of Loans and Advances | 2.16 | 1.61 | V. Loans and Advances disbursed | |
| 2.48 | From Government Servants | 2.55 | 1.28 | To Government Servants | |
| 0.53 | From Others | (-)0.39 | 0.33 | To Others | |
| - | VI. Revenue Surplus brought down | 59.39 | 1652.37 | VI. Revenue Deficit brought down | |

| Receipts | | | Disbursements | | |
|----------|---|----------|---------------|---|----------|
| 2020-21 | | 2021-22 | 2020-21 | 2021-22 | |
| 4586.98 | VII. Public debt receipts | 3512.87 | 751.15 | VII. Repayment of Public debt | 971.26 |
| - | External debt | | - | External debt | - |
| 3604.24 | Internal debt other than Ways and Means Advances and overdrafts | 2500.00 | 652.75 | Internal debt other than Ways and Means Advances and Overdrafts | 876.02 |
| - | Net transactions under Ways and Means Advances | - | - | Net transactions under Ways and Means Advances | - |
| - | Net transactions under overdraft | - | - | Net transactions under overdraft | - |
| 982.74 | Loans and Advances from Central Government | 1012.87 | 98.40 | Repayment of Loans and Advances to Central Government | 95.24 |
| - | VIII. Appropriation to Contingency Fund | - | - | VIII. Appropriation to Contingency Fund | - |
| - | IX. Amount transferred to Contingency Fund | - | (-0.08) | IX. Expenditure from Contingency Fund | - |
| 12956.76 | X. Public Account receipts | 14811.02 | 12704.33 | X. Public Account disbursements | 14833.18 |
| 429.67 | Small Savings and Provident Funds | 415.79 | 391.39 | Small Savings and Provident Funds | 439.29 |
| 115.43 | Reserve Funds | 321.91 | 137.18 | Reserve Funds | 178.16 |
| 8571.13 | Suspense and Miscellaneous | 9829.55 | 8495.91 | Suspense and Miscellaneous | 9963.51 |
| 3074.67 | Remittances | 3486.89 | 2965.22 | Remittances | 3567.88 |
| 765.86 | Deposits and Advances | 756.88 | 714.63 | Deposits and Advances | 684.54 |
| - | XI. Closing Overdraft from Reserve Bank of India | | 1925.82 | XI. Cash Balance at end | 1822.02 |
| | | | 968.20 | Investment of earmarked balance | 1105.47 |
| | | | (-5.08) | Deposits with Reserve Bank | (-6.51) |
| | | | 1.81 | Departmental Cash Balance including permanent Advances | 1.90 |
| | | | 960.89 | Cash Balance Investment | 721.16 |
| 31124.53 | Total | 34597.54 | 31124.53 | Total | 34597.54 |

(Source: Finance accounts of the State)

APPENDIX 2.2
(Referred to in paragraph 2.1)
Time series data on the State Government finances

(₹ in crore)

| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|--|------------------|------------------|------------------|------------------|------------------|
| Part-A Receipts | | | | | |
| 1. Revenue Receipts | 11054 | 11438 | 11297 | 10440 | 14286 |
| (i) Tax Revenue | 4732(43) | 4871(43) | 4700(42) | 4151(40) | 5805(41) |
| State Goods and Services Tax (SGST) | 1464(31) | 2529(52) | 2438(52) | 1985(48) | 2758(48) |
| Taxes on Sales, Trade etc. | 1622(34) | 1013(21) | 1033(22) | 990(24) | 1383(24) |
| State Excise | 410(9) | 478(10) | 492(10) | 515(12) | 650(11) |
| Taxes on Vehicles | 314(7) | 299(6) | 269(6) | 220(5) | 261(4) |
| Stamp duty and Registration fee | 530(11) | 432(9) | 393(8) | 350(9) | 645(11) |
| Land Revenue | 42(1) | 67(1) | 37(1) | 34(1) | 66(1) |
| Taxes on goods and passengers | 210(4) | 30(1) | 32(1) | 41(1) | 22(0.5) |
| Other Taxes | 140(3) | 23(0) | 6(0) | 16(0) | 20(0.5) |
| (ii) Non-Tax Revenue | 3033(27) | 2874(25) | 2737(24) | 2903(28) | 3787(27) |
| (iii) State's share in Union taxes and duties | 2544(23) | 2878(25) | 2480(22) | 2296(22) | 3357(23) |
| (iv) Grants-in-aid from Government of India | 745(7) | 815(7) | 1380(12) | 1090(10) | 1337(9) |
| 2. Misc. Capital Receipts | - | - | - | - | - |
| 3. Recoveries of Loans and Advances | 7 | 5 | 4 | 3 | 2 |
| 4. Total Revenue and Non-debt capital receipt (1+2+3) | 11061 | 11443 | 11301 | 10443 | 14288 |
| 5. Public Debt Receipts | 2006 | 2529 | 2700 | 4587 | 3513 |
| Internal Debt (excluding Ways and Means Advances and Overdrafts) | 1928 | 2459 | 2654 | 3604 | 2500 |
| Net transactions under Ways and Means Advances and Overdraft | - | - | - | - | - |
| Loans and Advances from Government of India | 78 | 70 | 46 | 983 | 1013 |
| 6. Total Receipts in the Consolidated Fund (4+5) | 13067 | 13972 | 14001 | 15030 | 17801 |
| 7. Contingency Fund Receipts | - | - | - | - | - |
| 8. Public Accounts receipts | 13377 | 13684 | 12736 | 12957 | 14811 |
| 9. Total receipts of the State (6+7+8) | 26444 | 27656 | 26737 | 27987 | 32612 |
| Part-B Expenditure/Disbursement | 12637 | 13232 | 13283 | 14090 | 16908 |
| 10. Revenue Expenditure | 10543(83) | 11083(84) | 11622(87) | 12093(86) | 14227(84) |
| General Services (including interests payments) | 3517(34) | 3793(34) | 3942(34) | 4144(34) | 4964(35) |
| Social Services (including GIA and contributions) | 4155(39) | 4223(38) | 4339(37) | 4529(38) | 5559(39) |
| Economic Services (including GIA and contributions) | 2871(27) | 3067(28) | 3341(29) | 3420(28) | 3704(26) |
| 11. Capital Expenditure | 2094(17) | 2149(16) | 1660(12) | 1997(14) | 2681(16) |
| General Services | 409(20) | 515(24) | 300(18) | 437(22) | 394(15) |
| Social Services | 654(31) | 763(36) | 587(35) | 603(30) | 928(35) |
| Economic Services | 1031(49) | 871(41) | 773(47) | 957(48) | 1359(50) |

(Figures in parentheses indicate percentages)

| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|---|---------|---------|---------|---------|---------|
| Part-B Expenditure/Disbursement | | | | | |
| 12. Disbursement of Loans and Advances | 34 | 03 | 13 | 01 | 4 |
| 13. Total (10+11+12) | 12671 | 13235 | 13295 | 14091 | 16912 |
| 14. Repayments of Public Debt | 790 | 920 | 1025 | 751 | 971 |
| Internal Debt (excluding Ways and Means Advances and Overdrafts) | 702 | 827 | 927 | 653 | 876 |
| Net transactions under Ways and Means Advances and Overdraft | - | - | - | - | - |
| Loans and Advances from Government of India | 88 | 93 | 98 | 98 | 95 |
| 15. Appropriation to Contingency Fund | - | - | - | - | - |
| 16. Total disbursement out of Consolidated Fund (13+14+15) | 13461 | 14157 | 14321 | 14843 | 17883 |
| 17. Net Loans and Advances | (-27) | 2 | (-9) | 1 | (-2) |
| 18. Contingency Fund disbursements | - | 2 | - | - | - |
| 19. Public Accounts disbursements | 12969 | 13189 | 12237 | 12704 | 14833 |
| 20. Total disbursement by the State (16+18+19) | 26430 | 27348 | 26558 | 27547 | 32716 |
| Part-C Deficits | | | | | |
| 21. Revenue Deficit(-)/Revenue Surplus (+)(1-10) | 511 | 355 | (-325) | (-1653) | 59 |
| 22. Fiscal Deficit (4-13) | (-1610) | (-1792) | (-1994) | (-3648) | (-2624) |
| 23. Primary Deficit(-)/Surplus(+) (22+24) | (-366) | (-448) | (-529) | (-2058) | (-841) |
| Part-D Other Data | | | | | |
| 24. Interest Payments (included in revenue expenditure) | 1244 | 1344 | 1465 | 1590 | 1783 |
| 24. Financial Assistance to local bodies etc. | 1671 | 1775 | 1804 | 1981 | 2145 |
| 25. Ways and Means Advances (WMA)/Overdraft availed (days) | 88 | 320 | 96 | 167 | 83 |
| Ways and Means advances availed | 88 | 296 | 96 | 167 | 83 |
| Overdraft availed | - | 24 | - | - | - |
| 26. Interest on WMA/Overdraft | 1 | 3 | 1.01 | 1.96 | 0.78 |
| 27. Gross State Domestic Product (GSDP) | 69352 | 71853 | 74828 | 78338 | 85380 |
| 28. Outstanding fiscal liabilities (year-end) | 18552 | 20412 | 22554 | 26521 | 29118 |
| 29. Outstanding guarantees including interest (year-end) | 741 | 1093 | 883 | 967 | 662 |
| 30. Maximum amount guaranteed (year-end) | 962 | 1467 | 1076 | 1355 | 1193 |
| 31. Number of incomplete projects | 153 | 266 | 207 | 203 | 141 |
| 32. Capital blocked in incomplete projects | 1204 | 1304 | 1007 | 545 | 249 |

| Part-E Fiscal Health Indicators (in per cent) | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|---|----------------|----------------|----------------|--------------------|--------------------|
| I Resource Mobilisation | | | | | |
| Own Tax revenue/GSDP | 6.82 | 6.78 | 6.28 | 5.30 | 6.80 |
| Own Non-Tax Revenue/GSDP | 4.37 | 4.00 | 3.66 | 3.71 | 4.44 |
| Central Transfer/GSDP | 3.67 | 4.01 | 3.31 | 2.93 | 3.93 |
| II Expenditure Management | | | | | |
| Total Expenditure/GSDP | 18.27 | 18.42 | 17.77 | 17.99 | 19.81 |
| Total Expenditure/Revenue Receipts | 114.63 | 115.71 | 117.69 | 134.97 | 118.38 |
| Revenue Expenditure/Total Expenditure | 83.21 | 83.74 | 87.42 | 85.82 | 84.12 |
| Expenditure on Social Services/Total Expenditure | 26.73 | 37.67 | 37.05 | 36.42 | 38.36 |
| Expenditure on Economic Services/Total Expenditure | 29.12 | 29.75 | 30.94 | 31.06 | 29.94 |
| Capital Expenditure/Total Expenditure | 16.53 | 16.24 | 12.48 | 14.17 | 15.85 |
| Capital Expenditure on Social and Economic Services/Total Expenditure | 13.30 | 12.35 | 10.23 | 11.07 | 13.52 |
| III Management of Fiscal Imbalances | | | | | |
| Revenue deficit (surplus)/GSDP | 0.74 | 0.49 | (-0.44) | (-2.11) | 0.07 |
| Fiscal deficit/GSDP | (-2.32) | (-2.49) | (-2.67) | (-4.66) | (-3.07) |
| Primary Deficit (surplus)/GSDP | (-0.53) | (-0.62) | (-0.71) | (-2.63) | (-0.99) |
| Revenue Deficit/Fiscal Deficit | (-31.74) | (-19.81) | 16.34 | 45.31 | (-2.25) |
| Primary Revenue Balance/GSDP | 2.53 | 2.36 | 1.52 | (-0.08) | 2.16 |
| IV Management of Fiscal Liabilities | | | | | |
| Fiscal Liabilities/GSDP | 26.75 | 28.41 | 30.14 | 32.78 ¹ | 32.13 ² |
| Fiscal Liabilities/RR | 167.84 | 178.46 | 199.65 | 254.03 | 203.82 |
| Debt Redemption (Principal + Interest)/Total Debt Receipts | 101.41 | 89.52 | 92.22 | 51.04 | 78.39 |

(Source: Finance accounts of the State for respective years)

¹ As per Department of Expenditure, Ministry of Finance, GoI, borrowings under the special window shall not be treated as debt of the State for any norms which may be prescribed by the Finance Commission. Hence, the back-to-back loans of ₹ 840 crore pertaining to 2020-21 *in-lieu* of shortfall in GST compensation has not been considered as public debt/total outstanding liabilities of the State Government.

² As per Department of Expenditure, Ministry of Finance, GoI, borrowings under the special window shall not be treated as debt of the State for any norms which may be prescribed by the Finance Commission. Hence, the back-to-back loans of ₹ 1,687 crore (₹ 840 crore pertaining to 2020-21 plus ₹ 847 crore pertaining to 2021-22) *in-lieu* of shortfall in GST compensation has not been considered as public debt/total outstanding liabilities of the State Government.

APPENDIX 3.1
(Referred to in paragraph 3.3.2)

Unnecessary supplementary provisions of ₹ five crore or more during 2021-22

(₹ in crore)

| Sr. No. | Name of the Grant | Original provision | Supplementary provision | Actual expenditure | Savings out of original provision |
|------------------------|---|--------------------|-------------------------|--------------------|-----------------------------------|
| Revenue (voted) | | | | | |
| 1. | 2 General Administration and Coordination | 95.78 | 14.10 | 81.23 | 14.55 |
| 2. | 13 Transport | 226.49 | 45.62 | 160.04 | 66.45 |
| 3. | 17 Police | 656.09 | 55.54 | 609.70 | 46.39 |
| 4. | 31 Panchayats | 299.25 | 65.50 | 278.61 | 20.64 |
| 5. | 34 School Education | 1796.07 | 30.32 | 1495.43 | 300.64 |
| 6. | 36 Technical Education | 55.22 | 40.00 | 40.45 | 14.77 |
| 7. | 43 Art and Culture | 125.20 | 5.60 | 100.30 | 24.9 |
| 8. | 48 Health Services | 705.84 | 103.00 | 668.36 | 37.48 |
| 9. | 56 Information and Publicity | 71.39 | 37.11 | 69.63 | 1.76 |
| 10. | 57 Social Welfare | 408.05 | 79.05 | 304.25 | 103.80 |
| 11. | 58 Women and Child Development | 478.80 | 121.77 | 449.55 | 29.25 |
| 12. | 62 Law | 34.09 | 7.27 | 21.17 | 12.92 |
| 13. | 64 Agriculture | 194.47 | 7.49 | 145.59 | 48.88 |
| 14. | 66 Fisheries | 46.43 | 24.15 | 37.54 | 8.89 |
| 15. | 68 Animal Husbandry and Veterinary Services | 121.81 | 29.97 | 104.47 | 17.34 |
| 16. | 69 Handicraft, Textile and Coir | 13.12 | 5.00 | 11.30 | 1.82 |
| 17. | 70 Civil Supplies | 77.27 | 5.00 | 53.15 | 24.12 |
| 18. | 76 Electricity | 2326.32 | 45.00 | 2272.90 | 53.42 |
| 19. | 81 Department of Tribal Welfare | 129.14 | 10.00 | 29.31 | 99.83 |
| 20. | 82 Information Technology | 122.82 | 20.00 | 81.41 | 41.41 |
| Total | | 7983.65 | 751.49 | 7014.39 | 969.26 |
| Capital (voted) | | | | | |
| 21. | 02 General Administration and Coordination | 66.55 | 30.00 | 3.00 | 63.55 |
| 22. | 17 Police | 38.68 | 12.50 | 5.40 | 33.28 |
| 23. | 21 Public Works | 1854.16 | 200.27 | 799.13 | 1055.03 |
| 24. | 32 Finance | 460.21 | 85.00 | 250.00 | 210.21 |
| 25. | 34 School Education | 45.42 | 50.00 | 13.30 | 32.12 |
| 26. | 39 Government Polytechnic, Curchorem | 0.70 | 5.00 | 0.37 | 0.33 |
| 27. | 55 Municipal Administration | 295.80 | 115.86 | 196.35 | 99.45 |
| 28. | 57 Social Welfare | 20.32 | 15.00 | 0.25 | 20.07 |
| 29. | 81 Department of Tribal Welfare | 129.00 | 19.00 | 57.11 | 71.89 |
| 30. | 84 Civil Aviation | 91.00 | 27.91 | 71.09 | 19.91 |
| Total | | 3001.84 | 560.54 | 1396.00 | 1605.84 |
| Grand Total | | 10985.49 | 1312.03 | 8410.39 | 2575.10 |

(Source: Appropriation Accounts of the State)

APPENDIX 3.2

(Referred to in paragraph 3.3.3)

Details of savings of ₹ one crore and above not surrendered during 2021-22

(₹ in crore)

| Sr. No. | Name of grant | Savings | Amount surrendered | Amount not surrendered |
|------------------------|---|----------------|--------------------|------------------------|
| Revenue (voted) | | | | |
| 1. | 4 District and Session Court, South Goa | 5.98 | 3.46 | 2.52 |
| 2. | 24 Environment | 36.44 | 21.41 | 15.03 |
| 3. | 33 Revenue | 3.92 | 0.62 | 3.30 |
| 4. | 34 School Education | 330.96 | 314.75 | 16.21 |
| 5. | 47 Goa Medical College | 92.53 | 91.07 | 1.46 |
| 6. | 48 Health Services | 140.48 | 136.53 | 3.95 |
| 7. | 55 Municipal Administration | 158.53 | 136.65 | 21.88 |
| 8. | 57 Social Welfare | 182.85 | 176.43 | 6.42 |
| 9. | 58 Women and Child Development | 151.02 | 148.89 | 2.13 |
| 10. | 68 Forests | 47.32 | 14.48 | 32.84 |
| 11. | 76 Electricity | 98.43 | 91.73 | 6.70 |
| 12. | 81 Department of Tribal Welfare | 109.84 | 90.65 | 19.19 |
| 13. | 83 Mines | 36.52 | 3.97 | 32.55 |
| Capital (voted) | | | | |
| 14. | 17 Police | 45.78 | 43.70 | 2.08 |
| 15. | 39 Government Polytechnic, Curchorem | 5.33 | 3.64 | 1.69 |
| 16. | 40 Goa College of Engineering | 12.66 | 11.16 | 1.50 |
| 17. | 48 Health Services | 149.22 | 147.88 | 1.34 |
| 18. | 76 Electricity | 435.24 | 428.93 | 6.31 |
| 19. | 81 Department of Tribal Welfare | 90.89 | 86.55 | 4.34 |
| Total | | 2133.94 | 1952.50 | 181.44 |

(Source: Appropriation Accounts of the State)

APPENDIX 4.1
(Referred to in paragraph 4.2)
Department-wise status of outstanding UCs

| Sr. No. | Name of Department | No. of utilisation certificates | Amount (₹ in crore) |
|---------|--|---------------------------------|---------------------|
| 1 | Directorate of Education | 1029 | 161.95 |
| 2 | Department of Tribal Welfare | 172 | 9.31 |
| 3 | Town and Country Planning Department | 01 | 0.69 |
| 4 | Directorate of Municipal Administration | 653 | 573.53 |
| 5 | i) Directorate of Women and Child Welfare ii) Directorate of Social Welfare | 427 502 | 14.16 35.46 |
| 6 | Department of Science, Technology and Environment | 177 | 27.60 |
| 7 | i) Directorate of Panchayats (South) ii) Directorate of Panchayats (North) | 2668 3460 | 85.93 704.12 |
| 8 | General Administration Department (GIRDA) | 19 | 11.36 |
| 9 | Directorate of Official Language | 03 | 0.02 |
| 10 | Legislature Department | 02 | 0.04 |
| 11 | Directorate of Health Services | 06 | 9.54 |
| 12 | Directorate of Agriculture | 49 | 58.01 |
| 13 | Department of Forests | 03 | 1.30 |
| 14 | Under Secretary, Finance (Home) | 122 | 0.40 |
| 15 | Under Secretary, Revenue | 02 | 1.18 |
| 16 | Public Health Department | 25 | 0.17 |
| 17 | Directorate of Sports and Youth Affairs | 185 | 5.21 |
| 18 | Directorate of Art and Culture | 884 | 92.98 |
| 19 | Directorate of Fisheries | 08 | 1.95 |
| 20 | Animal Husbandry and Veterinary services | 47 | 5.11 |
| 21 | Department of Rural Development | 56 | 79.47 |
| 22 | Directorate of Industries, Trade & Commerce | 01 | 2.26 |
| 23 | Department of Information & Technology | 12 | 16.18 |
| 24 | Directorate of Transport | 04 | 12.21 |
| 25 | Public Works Department | 13 | 58.26 |
| 26 | Civil Aviation | 02 | 0.16 |
| 27 | Department of New & Renewable Energy | 02 | 2.55 |
| | Total | 10534 | 1971.11 |

(Source: Information provided by Directorate of Accounts)

APPENDIX 4.2
(Referred to in paragraph 4.9)
Statement showing delay in submission of accounts and tabling of SARs of autonomous bodies in State Legislature as of January 2023

| Sr. No. | Name of body/authority | Period of entrustment of audit and section under which audited | Year for which accounts received by Audit | Period up to which SAR issued to State Government | Whether SAR required to be placed in the Legislature/Date of issue of SAR by Audit to State Government/Date of placement of SAR | Delay in submission of accounts to Audit up to January 2023 (months) |
|---------|--|--|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 1 | Goa University | 01.04.2020 to 31.03.2025 Section 19(3) | 2020-21 | 2020-21 | Yes /28.11.2022/Not yet placed | 2021-22 (07) |
| 2 | Goa Housing Board | 01.04.2017 to 31.03.2022 Section 19(3) | 2020-21 | 2019-20 | Yes/21.12.2022/Not yet placed | 2021-22 (03) |
| 3 | Goa Tillari Irrigation Development Corporation | 01.04.2012 to 31.03.2016 Section 19(3) | 2011-12 | 2011-12 | Yes/29.07.2019/Not yet placed | 2012-13 (115) 2013-14 (103) 2014-15 (91) 2015-16 (79) |
| 4 | Khadi and Village Industries Board | 01.04.2018 to 31.03.2023 Section 19(3) | 2019-20 | 2019-20 | Yes/12.07.2022/Not yet placed | 2020-21 (18) 2021-22 (06) |
| 5 | Goa State Commission for Backward Classes | 01.04.2019 to 31.03.2024 Section 19(3) | 2019-20 | 2019-20 | Yes/16.04.2021/Not yet placed | 2020-21 (19) 2021-22 (07) |
| 6 | Goa Secondary and Higher Secondary Education Board | 01.04.2020 to 31.03.2025 Section 20(1) | 2021-22 | 2020-21 | Yes/04.04.2022/Not yet placed | 2021-22 (06) |
| 7 | South Goa Zilla Panchayat | 01.04.2019 to 31.03.2024 Section 20(1) | 2017-18 | 2017-18 | Yes/16.04.2019/Not yet placed | 2018-19 (43) 2019-20 (31) 2020-21 (19) 2021-22 (07) |
| 8 | North Goa Zilla Panchayat | 01.04.2019 to 31.03.2024 Section 20(1) | 2008-09 | 2008-09 | Yes/24.06.2015/Not yet placed | 2009-10 (151) 2010-11 (139) 2011-12 (127) 2012-13 (115) 2013-14 (103) 2014-15 (91) 2015-16 (79) 2016-17 (67) 2017-18 (55) 2018-19 (43) 2019-20 (31) 2020-21 (19) 2021-22 (07) |
| 9 | Goa State Legal Services Authority | As per Act; Section 19(2) | 2020-21 | 2020-21 | No/21.11.2022/Not Applicable | 2021-22 (07) |
| 10 | District Legal Services Authority, South Goa | As per Act; Section 19(2) | 2020-21 | 2020-21 | No /27.09.202/ Not Applicable | 2021-22 (07) |
| 11 | District Legal Services Authority, North Goa | As per Act; Section 19(2) | 2018-19 | 2018-19 | No /06.06.2022/ Not Applicable | 2019-20 (31) 2020-21 (19) 2021-22 (07) |

| Sr. No. | Name of body/authority | Period of entrustment of audit and section under which audited | Year for which accounts received by Audit | Period up to which SAR issued to State Government | Whether SAR required to be placed in the Legislature/Date of issue of SAR by Audit to State Government/Date of placement of SAR | Delay in submission of accounts to Audit up to January 2023 (months) |
|---------|---|--|---|---|---|--|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 12 | Goa State Compensatory Afforestation Fund Management and Planning Authority | 01.04.2012 to 31.03.2017 Section 20(1) | 2015-16 | 2015-16 | Yes /08.06.2017/Not yet placed | 2016-17 (67) |
| 13 | Goa Samagra Shiksha Abhiyan Society | 01.04.2015 to 31.03.2020 Section 20(1) | 2018-19 | 2018-19 | Yes /01.01.2021/Not yet placed | 2019-20 (31) |
| 14 | Real Estate Regulatory Authority | As per Act; Section 19(2) | 2020-21 | 2019-20 | No /30.05.2022/ Not Applicable | 2021-22 (07) |

(Source: Information compiled by Audit)

APPENDIX 4.3

(Referred to in paragraph 4.10)

**Department-wise/age-wise break-up of the cases of misappropriations, defalcations, etc.
(Cases where final action was pending at the end of December 2022)**

(Figures in bracket indicate ₹ in lakh)

| Sr. No. | Name of Department | Up to 5 years | 5 to 10 years | 10 years and above | Total No. of cases |
|---------|--|-----------------|------------------|--------------------|--------------------|
| 1 | Directorate of Panchayats | 5 (7.86) | 3 | 5 (5.14) | 13 (13.00) |
| 2 | Director General of Police | | | 1 (not assessed) | 1 (not assessed) |
| 3 | Directorate of Civil Supplies and Consumer Affairs | - | - | 3 (5.92) | 3 (5.92) |
| 4 | Directorate of Sports and Youth Affairs | - | 1 (0.50) | - | 1 (0.50) |
| 5 | Directorate of Transport | - | 1 (8.13) | - | 1 (8.13) |
| 6 | Animal Husbandry & Veterinary Services | - | 1 (0.25) | - | 1 (0.25) |
| 7 | Collectorate, North Goa | 1 (1.39) | - | - | 1 (1.39) |
| 8 | Chief Electrical Engineer | - | 1(44.51) | 5(105.13) | 6(149.64) |
| | Total | 6 (9.25) | 7 (53.39) | 14 (116.19) | 27 (178.83) |

(Source: Information provided by various departments)

APPENDIX 5.1
(Referred to in paragraph 5.2 & 5.6.2.2)
List of SPSE and status of their accounts as on 30 September 2022

| Sr. No. | Name of SPSE | Date of incorporation | Accounts finalised up to | Year for which accounts not finalised/received | No. of accounts in arrears |
|-------------------------------|--|-----------------------|--------------------------|--|----------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Government companies | | | | | |
| 1 | Goa Forest Development Corporation Limited | 11.04.1997 | 2016-17 | 2017-18 to 2021-22 | 5 |
| 2 | Goa Meat Complex Limited | November 1982 | 2020-21 | 2021-22 | 1 |
| 3 | Goa State Horticulture Corporation Limited | 03.08.1993 | 2016-17 | 2017-18 to 2021-22 | 5 |
| 4 | Goa Handicrafts, Rural & Small-Scale Industries Development | 03.11.1980 | 2020-21 | 2021-22 | 1 |
| 5 | Goa State Scheduled Caste and Other Backward Classes Finance and Development Corporation Limited | 02.04.1990 | 2009-10 | 2010-11 to 2021-22 | 12 |
| 6 | Goa State Scheduled Tribes Finance and Development Corporation Limited | March 2004 | 2020-21 | 2021-22 | 1 |
| 7 | Goa State Infrastructure Development Corporation Limited | 20.02.2001 | 2020-21 | 2021-22 | 1 |
| 8 | Sewerage and Infrastructural Development Corporation of Goa Limited | 02.02.2001 | 2020-21 | 2021-22 | 1 |
| 9 | Imagine Panaji Smart City Development Limited | 16.08.2016 | 2016-17 | 2017-18 to 2021-22 | 5 |
| 10 | Goa Tourism Development Corporation Limited | 30.03.1982 | 2020-21 | 2021-22 | 1 |
| 11 | Kadamba Transport Corporation Limited | 15.10.1980 | 2020-21 | 2021-22 | 1 |
| 12 | Economic Development Corporation Limited | 12.03.1975 | 2020-21 | 2021-22 | 1 |
| 13 | Information Technology Corporation of Goa Limited | 18.04.1990 | 2013-14 | 2014-15 to 2021-22 | 8 |
| 14 | Goa Electronics Limited | 1976 | 2021-22 | 0 | 0 |
| Total | | | | | 43 |
| Statutory corporations | | | | | |
| 15 | Goa Industrial Development Corporation | 01.02.1966 | 2020-21 | 2021-22 | 1 |
| 16 | Goa Information Technology Development Corporation Limited | 2006 | Due from 2006 | 2006-07 to 2021-22 | 16 |
| Total | | | | | 17 |
| Grand Total | | | | | 60 |

(Source: Information compiled by Audit on the basis of accounts finalised up to 30 September 2022)

APPENDIX 5.2
(Referred to in paragraph 5.2.2)
Summarised financial position and working results of 16 SPSE as per latest finalised accounts as of 30 September 2022

| Sr. No. | Name of SPSE | Account finalised up to | Year in which the account was finalised | Profit/ loss (-) before interest & tax | Net profit/ loss (-) | Turnover | Paid-up capital | Capital employed | Net worth ¹ | Accumulated profit/loss (-) |
|---------|--|-------------------------|---|--|----------------------|----------|-----------------|------------------|------------------------|-----------------------------|
| | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 1 | Goa Forest Development Corporation Limited | 2016-17 | 2020-21 | -0.77 | -0.77 | 7.94 | 2.70 | 5.59 | 5.59 | 2.91 |
| 2 | Goa Meat Complex Limited | 2020-21 | 2021-22 | -0.93 | -1.22 | 3.57 | 0.63 | -0.77 | -0.69 | -1.32 |
| 3 | Goa State Horticulture Corporation Limited | 2016-17 | 2022-23 | -0.23 | -0.41 | 104.02 | 5 | 4.48 | 3.24 | -1.76 |
| 4 | Goa Handicrafts, Rural & Small-Scale Industries Development | 2020-21 | 2022-23 | 0.31 | 0.3 | 11.1 | 8 | 1.66 | 1.66 | -6.34 |
| 5 | Goa State Scheduled Caste and Other Backward Classes Finance and Development Corporation Limited | 2009-10 | 2020-21 | 0.18 | 0.07 | 0.93 | 3.5 | 6.06 | 2.92 | -0.63 |
| 6 | Goa State Scheduled Tribes Finance and Development Corporation Limited | 2020-21 | 2021-22 | -2.92 | -2.92 | 3.06 | 45.15 | 47.69 | 46.24 | 1.09 |
| 7 | Goa State Infrastructure Development Corporation Limited | 2020-21 | 2021-22 | 70.4 | 2.04 | 288.15 | 3.72 | 515.8 | 39.51 | 35.79 |
| 8 | Sewerage and Infrastructural Development Corporation of Goa Limited | 2020-21 | 2021-22 | 0.46 | 0.35 | 5.87 | 7.55 | 203.21 | 19.78 | 12.23 |

¹ Net worth is the sum total of paid-up capital and free reserves and surplus minus accumulated losses and deferred revenue expenditure.

| Sr. No. | Name of SPSE | Account finalised up to | Year in which the account was finalised | Profit/ loss (-) before interest & tax | Net profit/ loss (-) | Turnover | Paid-up capital | Capital employed | Net worth ¹ | Accumulated profit/loss (-) |
|---------|--|-------------------------|---|--|----------------------|---------------|-----------------|------------------|------------------------|-----------------------------|
| 9 | Imagine Panaji Smart City Development Limited | 2016-17 | 2018-19 | 0.01 | 0.01 | 0.07 | 1 | 1.01 | 1.01 | 0.01 |
| 10 | Goa Tourism Development Corporation Limited | 2020-21 | 2021-22 | -4.93 | -4.98 | 27.02 | 22.65 | 9.68 | 7.63 | -15.02 |
| 11 | Kadamba Transport Corporation Limited | 2020-21 | 2021-22 | -6.61 | -7.67 | 150.8 | 108.46 | -61.37 | -61.37 | -169.82 |
| 12 | EDC Limited | 2020-21 | 2021-22 | 86.96 | 66.7 | 82.76 | 100.92 | 428.97 | 417.04 | 316.12 |
| 13 | Information Technology Corporation of Goa Limited | 2013-14 | 2021-22 | 2.16 | -2.33 | 82.71 | 16.33 | 98 | 15.01 | -1.32 |
| 14 | Goa Electronics Limited | 2021-22 | 2022-23 | 1.26 | 0.95 | 18.71 | 1.8 | 4.85 | 4.85 | 3.05 |
| | Total | | | 145.35 | 50.12 | 786.71 | 327.38 | 1264.86 | 502.42 | 174.99 |
| 15 | Goa Industrial Development Corporation | 2020-21 | 2021-22 | -0.44 | -12.51 | 37.64 | 54.50 | 82.59 | -52.81 | -107.30 |
| 16 | Goa Information Technology Development Corporation Limited | Due from 2006 | | 0 | 0 | 0 | 0.25 | 0 | 0.25 | 0 |
| | Total | | | -0.44 | -12.51 | 37.64 | 54.75 | 82.59 | -52.56 | -107.30 |
| | Grand Total | | | 144.91 | 37.61 | 824.35 | 382.16 | 1347.45 | 449.86 | 67.69 |

(Source: Information compiled by Audit on the basis of accounts finalised up to 30 September 2022)

APPENDIX 5.3
(Referred to in paragraph 5.5.3)
Details of SPSE whose net worth has been eroded

| Sr. No. | Name of SPSE | Accounts finalised up to | Paid-up capital | Net profit/loss after interest, tax and dividend | Accumulated losses | Net worth | State Government equity as on 31 March 2022 | State Government loans as on 31 March 2022 |
|---------|--|--------------------------|-----------------|--|--------------------|----------------|---|--|
| 1 | Goa Meat Complex Limited | 2020-21 | 0.62 | -1.22 | -1.31 | -0.70 | 0.25 | 0.00 |
| 2 | Kadamba Transport Corporation Limited | 2020-21 | 108.44 | -7.67 | -169.82 | -61.37 | 108.45 | 0.00 |
| 3 | Goa Industrial Development Corporation | 2020-21 | 54.48 | -12.51 | -107.30 | -52.80 | 17.47 | 0.00 |
| | Total | | 163.54 | -21.4 | -270.02 | -114.87 | 126.17 | 0.00 |

(Source: Information compiled on the basis of accounts finalised up to 30 September 2022)

APPENDIX 5.4
(Referred to in paragraph 5.5.5)
Statement showing return on Capital Employed (ROCE) by SPSE for 2019-22

| Sr. No. | Name of SPSE | 2019-20 | | | 2020-21 | | | 2021-22 | | |
|---------|--|----------------------|----------------------------------|--------------------|----------------------|----------------------------------|--------------------|----------------------|----------------------------------|--------------------|
| | | EBIT (₹ in crore) | Capital employed (₹ in crore) | ROCE (per cent) | EBIT (₹ in crore) | Capital employed (₹ in crore) | ROCE (per cent) | EBIT (₹ in crore) | Capital employed (₹ in crore) | ROCE (per cent) |
| 1 | Goa Forest Development Corporation Limited | 3.08 | 6.37 | 48.35 | -0.77 | 5.59 | -13.77 | -0.77 | 5.59 | -13.77 |
| 2 | Goa Meat Complex Limited | -0.45 | 0.62 | -72.58 | -0.45 | 0.52 | -86.54 | -0.93 | -0.7 | 132.86 |
| 3 | Goa State Horticulture Corporation Limited | 0.29 | 6.37 | 4.55 | -1.16 | 4.89 | -23.72 | -0.22 | 4.48 | -4.91 |
| 4 | Goa Handicrafts, Rural & Small-Scale Industries Development | 0.26 | -0.67 | -38.81 | 0.31 | 0.2 | 155 | 0.31 | 1.66 | 18.67 |
| 5 | Goa State Scheduled Caste and Other Backward Classes Finance and Development Corporation Limited | -0.57 | 5.37 | -10.61 | 0.18 | 6.01 | 3 | 0.18 | 6.06 | 2.97 |
| 6 | Goa State Scheduled Tribes Finance and Development Corporation Limited | 0.68 | 50.61 | 1.34 | -2.92 | 47.69 | -6.12 | -2.92 | 47.69 | -6.12 |
| 7 | Goa State Infrastructure Development Corporation Limited | 89.56 | 727.56 | 12.31 | 77.04 | 596.38 | 12.92 | 70.4 | 515.8 | 13.65 |
| 8 | Sewerage and Infrastructural Development Corporation of Goa Limited | -0.99 | 254.25 | -0.39 | -2.82 | 213.83 | -1.32 | 0.46 | 203.21 | 0.23 |
| 9 | Imagine Panaji Smart City Development Limited | 0.01 | 1.01 | 0.99 | 0.01 | 1.01 | 0.99 | 0.01 | 1.01 | 0.99 |
| 10 | Goa Tourism Development Corporation Limited | 1.46 | 22.12 | 6.6 | -4.94 | 9.68 | -51.03 | -4.94 | 9.68 | -51.03 |
| 11 | Kadamba Transport Corporation Limited | -20.12 | -28.85 | 69.74 | -10.73 | -47.62 | 22.53 | -6.61 | -61.37 | 10.77 |
| 12 | EDC Limited | 76.29 | 395.96 | 19.27 | 73.52 | 373.36 | 19.69 | 86.96 | 428.97 | 20.27 |
| 13 | Information Technology Corporation of Goa Limited | 0.27 | 112.24 | 0.24 | 0.27 | 112.24 | 0.24 | 2.49 | 98 | 2.54 |
| 14 | Goa Electronics Limited | 1.35 | -17.89 | -7.55 | 1.6 | 2.87 | 55.75 | 1.26 | 4.85 | 25.98 |
| 15 | Goa Industrial Development Corporation | 0.14 | -18.85 | -0.74 | -18.19 | 130.59 | -13.93 | -0.44 | 74.18 | -0.59 |
| | Total | 151.26 | 1516.22 | 9.98 | 110.95 | 1457.24 | 7.61 | 145.24 | 1339.11 | 10.85 |

(Source: Information compiled by Audit on the basis of accounts finalised up to 30 September 2022)

APPENDIX 5.5
(Referred to in paragraph 5.5.6)
Statement showing Return on equity of SPSE during 2019-22

| Sr. No. | Name of SPSE | 2019-20 | | | 2020-21 | | | 2021-22 | | |
|---------|--|---|------------------------|----------------|---|------------------------|----------------|---|------------------------|----------------|
| | | Net profit/ loss after tax (₹ in crore) | Net worth (₹ in crore) | RoE (per cent) | Net profit/ loss after tax (₹ in crore) | Net worth (₹ in crore) | RoE (per cent) | Net Profit/ loss after tax (₹ in crore) | Net worth (₹ in crore) | RoE (per cent) |
| 1 | Goa Forest Development Corporation Limited | 2.81 | 6.37 | 44.11 | -0.77 | 5.59 | -13.77 | -0.77 | 5.59 | -13.77 |
| 2 | Goa Meat Complex Limited | -0.45 | 0.62 | -72.58 | -0.45 | 0.52 | -86.54 | -1.22 | -0.69 | 174.26 |
| 3 | Goa State Horticulture Corporation Limited | 0.22 | 5.13 | 4.29 | -1.35 | 3.65 | -37.99 | -0.41 | 3.24 | -12.62 |
| 4 | Goa Handicrafts, Rural & Small-Scale Industries Development | 0.26 | -0.67 | -38.81 | 0.31 | 0.20 | 155 | 0.30 | 1.66 | 18.07 |
| 5 | Goa State Scheduled Caste and Other Backward Classes Finance and Development Corporation Limited | -0.70 | 2.95 | -23.73 | 0.07 | 2.87 | 2.44 | 0.07 | 2.92 | 2.40 |
| 6 | Goa State Scheduled Tribes Finance and Development Corporation Limited | 0.68 | 49.16 | 1.38 | -2.92 | 46.24 | -6.31 | -2.92 | 46.24 | -6.31 |
| 7 | Goa State Infrastructure Development Corporation Limited | 1.97 | 36.20 | 5.44 | 2.10 | 38.29 | 5.48 | 2.04 | 39.51 | 5.15 |
| 8 | Sewerage and Infrastructural Development Corporation of Goa Limited | -1.47 | 22.16 | -6.63 | -2.73 | 19.43 | -14.05 | 0.34 | 19.78 | 1.77 |
| 9 | Imagine Panaji Smart City Development Limited | 0.01 | 1.01 | 0.99 | 0.01 | 1.01 | 0.99 | 0.01 | 1.01 | 0.99 |
| 10 | Goa Tourism Development Corporation Limited | 1.46 | 20.82 | 7.01 | -4.98 | 7.62 | -65.27 | -4.98 | 7.63 | -65.27 |

| Sr. No. | Name of SPSE | 2019-20 | | | 2020-21 | | | 2021-22 | | |
|---------|---|---|------------------------|----------------|---|------------------------|----------------|---|------------------------|----------------|
| | | Net profit/ loss after tax (₹ in crore) | Net worth (₹ in crore) | RoE (per cent) | Net profit/ loss after tax (₹ in crore) | Net worth (₹ in crore) | RoE (per cent) | Net Profit/ loss after tax (₹ in crore) | Net worth (₹ in crore) | RoE (per cent) |
| 11 | Kadamba Transport Corporation Limited | -22.88 | -51.42 | 44.5 | -12.68 | -64.64 | 19.62 | -7.67 | -61.37 | 12.49 |
| 12 | EDC Limited | 33.86 | 354.89 | 9.54 | 38.13 | 373.36 | 10.21 | 66.69 | 417.04 | 15.99 |
| 13. | Information Technology Corporation of Goa Limited | -0.02 | 17.34 | -0.12 | -0.02 | 17.34 | -0.12 | -2.33 | 15.01 | 15.52 |
| 14. | Goa Electronics Limited | 1.17 | -17.89 | -6.54 | 1.42 | 2.87 | 49.48 | 0.96 | 4.85 | 19.79 |
| 15. | Goa Industrial Development Corporation | -115.39 | -18.85 | 612.15 | -30.71 | -39.62 | 77.53 | -12.51 | -52.81 | 23.69 |
| | Grand Total | -98.47 | 427.82 | -23.02 | -14.58 | 414.74 | -3.52 | 37.61 | 449.86 | 8.36 |

(Source: Information compiled by Audit on the basis of accounts finalised up to 30 September 2022)

APPENDIX 5.6
(Referred to in paragraph 5.5.7)
Statement showing year-wise details of investment vis-à-vis its present value for the period 2000-01 to 2021-22

| Year | Present value of total investment at the beginning of the year | Equity infused by the state Government during the year | Interest free loans given by the state Government during the year | Interest free loans converted during the year | Total investment during the year | Average rate of interest on Government borrowings (in per cent) | Total investment at the end of the year | Present value of total investment at the end of the year | Minimum expected return to recover cost of funds for the year | Total earnings for the year ² |
|--------------|--|--|---|---|----------------------------------|---|---|--|---|--|
| i | ii | iii | iv | v | vi=(iii+iv-v) | vii | viii=(ii+vi) | ix=viii*{1+(vii/100)} | x={viii*vii/100} | xi |
| Upto 1999-20 | Nil | 24.29 | 1.49 | Nil | 25.78 | 9.07 | 25.78 | 28.12 | 2.34 | Nil |
| 2000-01 | 28.12 | 71.41 | Nil | Nil | 71.41 | 9.07 | 99.53 | 108.56 | 9.03 | (7.18) |
| 2001-02 | 108.56 | 10.10 | Nil | Nil | 10.10 | 9.47 | 118.66 | 129.90 | 11.24 | (16.10) |
| 2002-03 | 129.90 | 4.55 | Nil | Nil | 4.55 | 9.25 | 134.45 | 146.89 | 12.44 | (32.64) |
| 2003-04 | 146.89 | 12.37 | Nil | Nil | 12.37 | 8.95 | 159.26 | 173.51 | 14.25 | (40.55) |
| 2004-05 | 173.51 | 9.53 | Nil | Nil | 9.53 | 7.89 | 183.04 | 197.48 | 14.44 | (18.39) |
| 2005-06 | 197.48 | 1.93 | Nil | Nil | 1.93 | 8.54 | 199.41 | 216.44 | 17.03 | (0.92) |
| 2006-07 | 216.44 | 31.15 | 1.00 | Nil | 32.15 | 7.97 | 248.59 | 268.40 | 19.81 | 54.14 |
| 2007-08 | 268.40 | 25.80 | Nil | Nil | 25.80 | 7.46 | 294.20 | 316.15 | 21.95 | 96.97 |
| 2008-09 | 316.15 | 20.80 | 6.39 | Nil | 27.19 | 7.64 | 343.34 | 369.57 | 26.23 | 24.35 |
| 2009-10 | 369.57 | 12.59 | Nil | Nil | 12.59 | 7.79 | 382.16 | 411.93 | 29.77 | 25.40 |
| 2010-11 | 411.93 | 12.42 | (0.60) | Nil | 11.82 | 7.62 | 423.75 | 456.04 | 32.29 | 6.18 |
| 2011-12 | 456.04 | 16.90 | (1.33) | Nil | 15.57 | 7.59 | 471.61 | 507.41 | 35.80 | (3.19) |

² Total earnings for the year depicts total of net earnings (profit/loss) for the year concerned relating to 15 SPSE where capital was infused by the State Government.

| Year | Present value of total investment at the beginning of the year | Equity infused by the state Government during the year | Interest free loans given by the state Government during the year | Interest free loans converted during the year | Total investment during the year | Average rate of interest on Government borrowings (in per cent) | Total investment at the end of the year | Present value of total investment at the end of the year | Minimum expected return to recover cost of funds for the year | Total earnings for the year ² |
|--------------|--|--|---|---|----------------------------------|---|---|--|---|--|
| i | ii | iii | iv | v | vi=(iii+iv-v) | vii | viii=(ii+vi) | ix=viii*{1+(vii/100)} | x={viii*vii/100} | xi |
| 2012-13 | 507.41 | 36.10 | Nil | Nil | 36.10 | 7.69 | 543.51 | 585.31 | 41.80 | 31.92 |
| 2013-14 | 585.31 | 0.50 | (0.53) | Nil | (0.03) | 7.44 | 585.28 | 628.82 | 43.54 | 22.64 |
| 2014-15 | 628.82 | Nil | (0.53) | Nil | (0.53) | 7.59 | 628.29 | 675.98 | 47.69 | 7.35 |
| 2015-16 | 675.98 | 5.50 | (0.53) | Nil | 4.97 | 7.30 | 680.95 | 730.66 | 49.71 | 50.98 |
| 2016-17 | 730.66 | Nil | (0.72) | Nil | (0.72) | 7.09 | 729.94 | 781.69 | 51.75 | 47.83 |
| 2017-18 | 781.69 | Nil | (0.55) | Nil | (0.55) | 7.03 | 781.14 | 836.05 | 54.91 | 49.52 |
| 2018-19 | 836.05 | 11.97 | (0.54) | Nil | 11.43 | 6.95 | 847.48 | 906.38 | 58.90 | 53.01 |
| 2019-20 | 906.38 | 0.01 | Nil | Nil | 0.01 | 6.82 | 906.39 | 968.21 | 61.82 | (98.47) |
| 2020-21 | 968.21 | 1.28 | Nil | Nil | 1.28 | 6.48 | 969.49 | 1032.31 | 62.82 | (14.58) |
| 2021-22 | 1032.31 | Nil | 1.20 | Nil | 1.20 | 6.41 | 1033.51 | 1099.76 | 66.25 | 37.61 |
| Total | | 309.20 | 4.75 | Nil | 313.95 | | | | | |

(Source: Information compiled on the basis of accounts finalised up to 30 September 2022)

Figures in parenthesis indicate losses

APPENDIX 5.7
(Referred to in paragraph 5.7.2)
Statement showing list of SPSE where Management Letters were issued

| Sr. No. | Name of SPSE | Year of account |
|---------|--|-----------------|
| 1 | Kadamba Transport Corporation Limited | 2020-21 |
| 2 | Goa Industrial Development Corporation | 2020-21 |
| 3 | Goa State Infrastructure Corporation Limited | 2020-21 |

(Source: Information compiled by Audit on the basis of accounts finalised up to 30 September 2022)

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