| TABLE OF CONTENTS | Reference to Paragraph Page | | | |
|---|--------------------------------|-----|--|--|
| Preface | | V | | |
| Executive Summary | | vii | | |
| CHAPTER 1: OVERVIEW | | | | |
| Profile of Goa | 1.1 | 1 | | |
| Basis and approach to State Finances Audit Report | 1.2 | 1 | | |
| Report structure | 1.3 | 2 | | |
| Overview of structure of Government accounts and budgetary processes | 1.4 | 3 | | |
| Fiscal Balance: Achievement of targets for deficits and total debt | 1.5 | 9 | | |
| Deficits and total debt after examination in Audit | 1.6 | 14 | | |
| Summary of financial performance of State Public Sector Enterprises | 1.7 | 16 | | |
| CHAPTER 2: FINANCES OF THE STATE | | | | |
| Major changes in key fiscal aggregates | 2.1 | 19 | | |
| Sources and application of funds | 2.2 | 21 | | |
| Resources of the State | 2.3 | 22 | | |
| Application of resources | 2.4 | 38 | | |
| Public account | 2.5 | 65 | | |
| Debt management | 2.6 | 70 | | |
| Debt sustainability analysis | 2.7 | 77 | | |
| Conclusions | 2.8 | 82 | | |
| CHAPTER 3: BUDGETARY MANAGEMENT | | | | |
| Budget process | 3.1 | 85 | | |
| Appropriation accounts | 3.2 | 88 | | |
| Comments on integrity of budgetary and accounting process | 3.3 | 88 | | |
| Comments on effectiveness of budgetary and accounting process | 3.4 | 98 | | |
| Outcome of review of selected grants | 3.5 | 104 | | |
| Conclusions | 3.6 | 108 | | |
| CHAPTER 4: QUALITY OF ACCOUNTS AND FINANCIAL REPOR | | | | |
| Loans of State Government not being credited to the Consolidated Fund | 4.1 | 109 | | |
| Funds transferred directly to State implementing agencies | 4.2 | 110 | | |
| Delay in submission of utilisation certificates | 4.3 | 110 | | |
| Abstract Contingent bills | 4.4 | 110 | | |
| Personal Deposit Accounts | 4.4 | 112 | | |
| Booking under minor head '800- Other Expenditure' | 4.5 | 114 | | |
| Outstanding balances under major Suspense and DDR heads | | | | |
| Non-reconciliation of departmental figures | 4.7 | 117 | | |
| Compliance with accounting standards | 4.8 | 118 | | |
| Submission of accounts/separate audit reports of autonomous bodies | 4.9 | 120 | | |
| | 4.10 | 120 | | |
| Departmental Commercial Undertakings/Corporations/Companies | 4.11 | 121 | | |
| Misappropriations, losses and defalcations | 4.12 | 123 | | |
| Follow-up action on State Finances Audit Report | 4.13 | 124 | | |
| Conclusions | 4.14 | 124 | | |

| Appendix No. | Appendices | Reference to paragraph | Page |
|-----------------|--|------------------------|------|
| 1.1 A | General data (basic statistics of the State) | 1.1 | 127 |
| 1.1 B | Financial data | 1.1 | 127 |
| 1.2 | Details of Government companies and statutory corporations | 1.7 | 128 |
| 2.1 | Abstract of receipts and disbursements for the year 2020-21 | 2.1 | 132 |
| 2.2 | Time series data on the State Government finances | 2.1 | 135 |
| 2.3 | Details of Government companies and statutory corporations not covered in this report | 2.4.3.2 | 138 |
| 2.4 | List of SPSEs having negative net worth as on 31 March 2021 | 2.4.3.2 | 139 |
| 3.1 | Unnecessary supplementary provisions of ₹ five crore or more during 2020-21 | 3.3.2 | 140 |
| 3.2 | Details of savings of ₹ one crore and above not surrendered during 2020-21 | 3.3.3 | 141 |
| 4.1 | Department-wise status of outstanding UCs | 4.3 | 142 |
| 4.2 | Statement showing delay in submission of accounts and tabling of SARs of autonomous bodies in State Legislature as of March 2022 | 4.10 | 143 |
| 4.3 | Details of Government Companies whose accounts were in arrears | 4.11 | 145 |
| 4.4 | Department-wise/age-wise break-up of the cases of misappropriations, defalcations, <i>etc</i> . | 4.12 | 146 |

iv