

Table of Contents

	Reference	
	Paragraph	Page No.
Preface	-	v
Executive Summary	-	vii
CHAPTER 1: OVERVIEW		
Profile of the State	1.1	1
Basis and Approach to State Finances Audit Report	1.2	2
Report Structure	1.3	3
Overview of Government Account Structure and Budgetary Processes	1.4	4
Fiscal Balance: Achievement of deficit and total debt targets	1.5	9
Deficits and Total Debt after examination in audit	1.6	13
CHAPTER 2: FINANCES OF THE STATE		
Major changes in key fiscal aggregates <i>vis-à-vis</i> 2020-21	2.1	15
Sources and Application of Funds	2.2	15
Resources of the State	2.3	16
Receipts of the State	2.3.1	17
State's Revenue Receipts	2.3.2	17
Capital receipts	2.3.3	25
State's performance in mobilisation of resources	2.3.4	26
Application of resources	2.4	26
Revenue Expenditure	2.4.1	28
Committed Expenditure	2.4.2	29
Capital Expenditure	2.4.3	33
Quality of capital expenditure	2.4.4	34
Loans and Advances given by the Government	2.4.5	35
Capital locked in incomplete projects	2.4.6	36
Capital expenditure transferred to Public Account	2.4.7	37
Resource availability of the State under Public Private Partnership Projects	2.4.8	38
Expenditure priorities	2.4.9	38
Object head wise expenditure	2.4.10	39
Public Account	2.5	40
Net Public Account Balances	2.5.1	40
Reserve Funds bearing interest	2.5.2	40
Reserve Funds not bearing interest	2.5.3	42
Debt management	2.5.4	43
Debt Maturity Profile and Repayment	2.6	46
Fiscal Deficit and Debt Sustainability	2.6.1	47
Utilisation of borrowed funds	2.6.2	48
Status of Guarantees (Contingent Liabilities)	2.6.3	48
Management of Cash Balances	2.7	48
Conclusion	2.8	50
Recommendations	2.9	51
CHAPTER 3: BUDGETARY MANAGEMENT		
Budget Process	3.1	53
Appropriation Accounts	3.2	55

	Reference	
	Paragraph	Page No.
Comments on transparency of budgetary and accounting process	3.3	60
Rush of expenditure	3.4	63
Audit of Budgetary provision of Grant No. 55 – Rural Development Department (Rural Works Affairs)	3.5	64
Audit of Budgetary provision of Grant No. 39- Home, Jail and Disaster Management Department (Disaster Management Division)	3.6	78
Conclusion	3.7	85
Recommendations	3.8	85
CHAPTER 4: QUALITY OF ACCOUNTS AND FINANCIAL REPORTING PRACTICES		
Funds outside Consolidated Fund or Public Account of the State	4.1	87
Off-budget borrowings	4.2	88
Funds transferred directly to State implementing agencies	4.3	88
Deposit of Local Body funds	4.4	90
Delay in submission of Utilisation Certificates	4.5	90
Abstract Contingent bills	4.6	92
Deposits of Local Funds	4.7	97
Personal Deposit Accounts	4.8	98
Indiscriminate use of Minor Head 800	4.9	98
Outstanding balance under major Suspense and Debt, Deposits and Remittance heads	4.10	99
Non-reconciliation of Departmental figures	4.11	100
Reconciliation of Cash Balances	4.12	101
Compliance with Accounting Standards	4.13	101
Submission of Accounts/SARs of Autonomous Bodies	4.14	102
Non-submission of details of grants / loans given to bodies and authorities	4.15	104
Misappropriations, losses, theft, etc.	4.16	104
Follow up action on the State Finances Audit Report	4.17	105
Conclusion	4.18	105
Recommendations	4.19	105
CHAPTER 5: GENERAL PURPOSE FINANCIAL REPORTING		
Introduction	5.1	107
Mandate	5.2	107
What this chapter contains	5.3	107
Number of SPSEs	5.4	108
Investment in Government Companies & Government controlled others company	5.5	109
Equity holding in SPSEs	5.6	109
Loans given to State Government Companies	5.7	109
Impact of dues of power purchase by State DISCOM on State finances	5.8	110
Adequacy of assets to meet loan liabilities	5.9	111
Budgetary support to State PSUs	5.10	111
Debt servicing and legal compliances	5.11	112

	Reference	
	Paragraph	Page No.
Loss incurred by SPSEs	5.12	113
Delayed preparation of accounts by State Government Companies/ Statutory Corporations	5.13	113
Erosion of net worth of SPSEs	5.14	114
Conclusion	5.15	114

Appendices

Appendix No.	Description	Page No.
Appendix 1.1 Part-A	Profile of Jharkhand	117
Appendix 1.1 Part-B	Structure and Form of Government Accounts	118
Appendix 1.1 Part-C	Layout of Finance Accounts	118
Appendix 2.1	Abstract of Receipts and Disbursements for the year 2021-22	119
Appendix 2.2	Time series data on the State Government finances	122
Appendix 2.3	Summarised financial position of Government of Jharkhand as on 31.03.2022	127
Appendix 3.1	Details of cases where supplementary provision (₹ 0.50 crore or more in each case) proved unnecessary	128
Appendix 3.2	Unnecessary or excessive re-appropriation	130
Appendix 3.3	Large savings (savings above ₹ 100 crore) during the year	131
Appendix 3.4	List of grants having large savings (above ₹ 500 crore) during the year	133
Appendix 3.5	Surrender of funds in excess of ₹ 10 crore at the end of March 2022	134
Appendix 3.6	Excess over provisions of previous years requiring regularisation	136
Appendix 3.7	Details of the schemes for which provision (₹ one crore and above) was made but no expenditure was incurred	137
Appendix 3.8	Rush of expenditure	143
Appendix 3.9	Non-utilisation and surrender of entire budget provision	144
Appendix 3.10	Surrender of funds on the last day of the financial year	145
Appendix 3.11	Rush of expenditure (Rural Development Department)	146
Appendix 3.12	Surrender on the last day of the financial year	147
Appendix 3.13	Details of difference of figures between Cash Book and Bank Account	147
Appendix 4.1	Pending DC Bills	148
Appendix 4.2	List of auditable units identified u/s 14 & 15 of CAG's DPC Act	149
Appendix 5.1	List of government companies/government controlled other companies under the purview of CAG Audit during 2021-22	151
Appendix 5.2	Functional PSUs with arrears of accounts for more than three years/first accounts not received/ not due	152
Glossary of terms, basis of calculations and Acronyms used in the Report		153

