

APPENDIX – 5.1

(Refer paragraph 5.1.2)

List of 76 Government SPSEs and Government Controlled Other SPSEs

Sl. No.	Sector & Name of the PSU	Name of the Department	Government Company(GC)/ Government Controlled Other Company(DGC)
1	2	3	4
A. Social Sector			
I. Working Government Companies			
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	Agriculture & Farmers' Empowerment	GC
2	The Odisha Agro Industries Corporation Limited	Agriculture & Farmers' Empowerment	GC
3	Odisha State Cashew Development Corporation Limited	Agriculture & Farmers' Empowerment	GC
4	Odisha Forest Development Corporation Limited	Forest & Environment	GC
5	Odisha Lift Irrigation Corporation Limited	Water Resources	GC
6	Odisha State Seeds Corporation Limited	Agriculture & Farmers' Empowerment	GC
7	Odisha Pisciculture Development Corporation Limited	Fisheries & Animal Resources Development	GC
8	The Odisha Small Industries Corporation Limited	Industries	GC
9	Odisha Mineral Bearing Areas Development Corporation Limited	Steel & Mines	GC
10	Water Corporation of Odisha Limited	Water Resources	GC
11	Odisha State Beverage Corporation Limited	Excise	GC
12	Odisha State Civil Supplies Corporation Limited	Food Supplies & Consumer Welfare	GC
13	Odisha State Medical Corporation Limited	Health & Family Welfare	GC
14	Odisha Sports Development and Promotion Company Limited	Sports & Youth Services	GC
15	Brahamani Railways Limited	Industries	DGC
16	Odisha Rail Infrastructure Development Limited	Industries	GC
17	Startup Odisha	Micro, Small & Medium Enterprises	GC
18	World Skill Centre	Skill Development & Technical Education	GC
II. Inactive Government Companies			
19	Eastern Aquatic Products Limited (under voluntary liquidation since 22 February 1978)	Agriculture & Farmers' Empowerment	GC
20	Orissa Fisheries Development Corporation Limited	Fisheries & Animal Resources Development	GC
B. Competitive Sector			
I. Working Government Companies			
21	The Industrial Promotion and Investment Corporation of Odisha Limited	Industries	GC
22	The Odisha Film Development Corporation Limited	Industries	GC
23	Odisha Rural Housing and Development Corporation Limited	Housing & Urban Development	GC
24	Paradip Investment Region Development Limited	Industries	DGC

Sl. No.	Sector & Name of the PSU	Name of the Department	Government Company(GC)/ Government Controlled Other Company(DGC)
25	Odisha Construction Corporation Limited	Water Resources	GC
26	Orissa Bridge and Construction Corporation Limited	Works	GC
27	IDCO SEZ Development Limited	Industries	DGC
28	Odisha Electronics Park Limited	Industries	DGC
29	Baitarani West Coal Company Limited	Steel & Mines	DGC
30	The Mandakini B-Coal Corporation Limited	Steel & Mines	DGC
31	The Odisha Mining Corporation Limited	Steel & Mines	GC
32	Nuagaon Coal Company Limited	Steel & Mines	DGC
33	Paradeep Plastic Park Limited	Industries	DGC
34	Angul Aluminium Park Private Limited	Industries	DGC
35	IDCOL Software Limited	Industries	GC
36	Lanjigarh Project Area Development Foundation	Steel & Mines	DGC
37	Odisha Tourism Development Corporation Limited	Tourism	GC
38	Shamuka Tourism Development Corporation Limited	Tourism	DGC
39	Inland Waterways Consortium of Odisha Limited	Industries	DGC
40	Kalinga Studios Limited (Subsidiary of Sl. No.B-22)	Industries	GC
41	Odisha State Financial Corporation	Micro, Small & Medium Enterprises	Government Corporation
42	Odisha State Road Transport Corporation	Commerce and Transport	Government Corporation
43	Odisha State Warehousing Corporation	Co-operation	Government Corporation
44	Odisha Hydro Power Corporation Limited	Energy	GC
45	Odisha Power Generation Corporation Limited	Energy	GC
46	Odisha Thermal Power Corporation Limited	Energy	DGC
47	Green Energy Development Corporation of Odisha Limited	Energy	GC
48	GEDCOL SAIL Power Corporation Limited	Energy	GC
49	Odisha Power Transmission Corporation Limited	Energy	GC
50	Odisha Coal and Power Limited	Energy	GC
51	GRIDCO Limited	Energy	GC
II. Inactive Government Companies			
52	ABS Spinning Orissa Limited (Under liquidation)	Industries	GC
53	Gajapati Steel Industries Limited (Company closed since 1969-70, under voluntary liquidation since 01 March 1974)	Industries	GC
54	IPITRON Times Limited (Under liquidation since 1998)	Industries	GC
55	Konark Detergent and Soaps Limited	Industries	GC
56	Konark Television Limited (Defunct since 1999-2000)	Industries	GC
57	Mayurbhanj Textiles Limited	Handlooms, Textiles & Handicrafts	GC
58	Modern Malleable Casting Company Limited	Industries	GC

Sl. No.	Sector & Name of the PSU	Name of the Department	Government Company(GC)/ Government Controlled Other Company(DGC)
	(Closed since 1968. Under voluntary liquidation since 09 March 1976)		
59	New Mayurbhanj Textiles Limited	Handlooms, Textiles & Handicrafts	GC
60	Orissa Boat Builders Limited (under liquidation)	Industries	GC
61	Orissa Instruments Company Limited	Industries	GC
62	Orissa Leather Industries Limited	Industries	GC
63	Orissa Textile Mills Limited (Under liquidation since 2001)	Handlooms, Textiles & Handicrafts	GC
64	Orissa State Electronics Development Corporation Limited	Industries	GC
65	Orissa State Handloom Development Corporation Limited (under liquidation)	Handlooms, Textiles & Handicrafts	GC
66	Orissa State Leather Corporation Limited (closed since 18 June 1998)	Industries	GC
67	Orissa State Textile Corporation Limited	Handlooms, Textiles & Handicrafts	GC
68	Orissa Tools and Engineering Company Limited (619-B)	Industries	GC
69	Premier Bolts and Nuts Limited (Under liquidation; assets have been disposed of)	Industries	GC
70	ELCOSMOS Electronics Limited	Industries	GC
71	ELCO Communication and Systems Limited (Under liquidation since 1998)	Industries	GC
72	ELMARC Limited	Industries	GC
73	Orissa State Commercial Transport Corporation Limited	Commerce and Transport	GC
C. Other Sector			
I. Working Government Companies			
74	The Odisha State Police Housing and Welfare Corporation Limited	Home	GC
75	Bhubaneswar Smart City Limited	Industries	DGC
76	Rourkela Smart City Limited	Industries	DGC

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.2A
Refer paragraphs 5.1.2 and 5.7.2)
Government Companies and Corporations, having accounts in arrears / under liquidation

Sl. No.	Name of the Sector/SPSE	Year for which Accounts are not received by 20 July 2023
1	2	3
A. Social Sector		
I. Working Government Companies		
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	2021-22 to 2022-23
2	The Odisha Agro Industries Corporation Limited	2021-22 to 2022-23
3	Odisha State Cashew Development Corporation Limited	2020-21 to 2022-23
4	Odisha Forest Development Corporation Limited	2022-23
5	Odisha Lift Irrigation Corporation Limited	2018-19 to 2022-23
6	Odisha State Seeds Corporation Limited	2022-23
7	Odisha Pisciculture Development Corporation Limited	2018-19 to 2022-23
8	The Odisha Small Industries Corporation Limited	2018-19 to 2022-23
9	Odisha State Civil Supplies Corporation Limited	2021-22 to 2022-23
10	Odisha State Medical Corporation Limited	2022-23
11	Odisha Sports Development and Promotion Company Limited	2022-23
12	Odisha Mineral Bearing Areas Development Corporation Limited	2022-23
13	Odisha State Beverages Corporation Limited	2022-23
14	Startup Odisha	2022-23
15	World Skill Center	2022-23
16	Water Corporation of Odisha Limited	2022-23
17	Odisha Rail Infrastructure Development Limited	2022-23
II. Non-working Government Companies		
18	Eastern Aquatic Products Limited	Under voluntary liquidation since 22 February 1978
19	Orissa Fisheries Development Corporation Limited	Defunct
B. Competitive sector		
I. Working Government Companies		
20	The Odisha Film Development Corporation Limited	2020-21 to 2022-23
21	Odisha Rural Housing and Development Corporation Limited	2009-10 to 2022-23
22	Odisha Construction Corporation Limited	2020-21 to 2022-23
23	Orissa Bridge and Construction Corporation Limited	2022-23
24	Odisha Tourism Development Corporation Limited	2022-23
25	Kalinga Studios Limited	2021-22 to 2022-23
26	The Odisha State Police Housing and Welfare Corporation Limited	2022-23
27	Odisha Hydro Power Corporation Limited	2022-23
28	Odisha Power Transmission Corporation Limited	2022-23
29	Green Energy Development Corporation of Odisha Limited	2022-23
30	GEDCOL SAIL Power Corporation Limited	2022-23

Sl. No.	Name of the Sector/SPSE	Year for which Accounts are not received by 20 July 2023
	II. Statutory Corporation	
31	Odisha State Financial Corporation	2022-23
32	Odisha State Road Transport Corporation	2021-22 to 2022-23
33	Odisha State Warehousing Corporation	2019-20 to 2022-23
	III. Non-working Government Companies	
34	ABS Spinning Orissa Limited	Under liquidation
35	Gajapati Steel Industries Limited	Company closed since 1969-70, under voluntary liquidation since 01 March 1974
36	IPITRON Times Limited	Under liquidation since 1998
37	Konark Detergent and Soaps Limited	Defunct
38	Konark Television Limited	Under liquidation
39	Mayurbhanj Textiles Limited	Defunct
40	Modern Malleable Casting Company Limited	Closed since 1968. Under voluntary liquidation since 09 March 1976
41	New Mayurbhanj Textiles Limited	Defunct
42	Orissa Boat Builders Limited	Under liquidation
43	Orissa Instruments Company Limited	Defunct
44	Orissa Leather Industries Limited	Defunct
45	Orissa Textile Mills Limited	Under liquidation since 2001
46	Orissa State Electronics Development Corporation Limited	Under liquidation
47	Orissa State Handloom Development Corporation Limited	Under liquidation
48	Orissa State Leather Corporation Limited	Defunct
49	Orissa State Textile Corporation Limited	Under liquidation
50	Orissa Tools and Engineering Company Limited (619-B)	Defunct
51	Premier Bolts and Nuts Limited	Under liquidation; assets have been disposed of
52	ELCOSMOS Electronics Limited	Under liquidation
53	ELCO Communication and Systems Limited	Under liquidation since 1998
54	ELMARC Limited	Defunct
55	Orissa State Commercial Transport Corporation Limited	Defunct

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.2 B
(Refer paragraphs 5.1.2 and 5.7.2)

Details of accounts in arrears of Government Controlled Other Companies

Sl. No.	Name of the SPSEs	Year for which Accounts not received by 20 July 2023
1	Brahmani Railways Limited	2022-23
2	IDCO SEZ Development Limited	2021-22 to 2022-23
3	Odisha Electronics Park Limited	2022-23
4	Angul Aluminium Park Private Limited	2022-23
5	Mandakini B-Coal Corporation Limited	2018-19 to 2022-23
6	Nuagaon Coal Company Limited	2018-19 to 2022-23
7	Paradeep Plastic Park Limited	2022-23
8	Lanjigarh Project Area Development Foundation	2021-22 to 2022-23
9	Inland Waterways Consortium of Odisha Limited	2020-21 to 2022-23
10	Paradip Investment Region Development Limited	2022-23
11	Bhubaneswar Smart City Limited	2022-23
12	Rourkela Smart City Limited	2022-23
13	Baitarani West Coal Company Limited	2022-23
14	Odisha Thermal Power Corporation Limited	2022-23

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.2 C
(Refer paragraphs 5.1.2)

Age Analysis of arrears of Accounts of PSUs, whose net worth has been eroded

Sl. No	Name of the PSU	Year for which accounts have not been received till 20 July 2023
1	Odisha Forest Development Corporation Limited	2022-23
2	Odisha State Financial Corporation	2022-23
3	GRIDCO Limited	Nil
4	Kalinga Studios Limited	2021-22 & 2022-23

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.3
(Refer paragraph 5.1.3)

Department-wise and year-wise turnover of State Government PSEs

(₹ in crore)

Sl. No.	Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
1	Energy Department					
	Turnover	9,641.1	9,974.4	12,335.38	15,029.38	19,500.36
	Percentage of Turnover to GSDP of Odisha	1.93	1.86	2.28	2.24	2.52
2	Excise Department					
	Turnover	4,738.36	4,738.36	3,922.33	3,922.33	6,011.39
	Percentage of Turnover to GSDP of Odisha	0.95	0.88	0.73	0.58	0.78
3	Steel & Mines Department					
	Turnover	4,052.3	4,093.2	5,587.27	17,036.16	14,449.58
	Percentage of Turnover to GSDP of Odisha	0.81	0.76	1.03	2.54	1.86
4	Water Resources Department					
	Turnover	763.35	486.6	486.6	595.51	121.29
	Percentage of Turnover to GSDP of Odisha	0.15	0.09	0.09	0.09	0.02
5	Home Department					
	Turnover	376.01	376.01	302.58	336.54	357.73
	Percentage of Turnover to GSDP of Odisha	0.08	0.07	0.06	0.05	0.05
6	Industries Department					
	Turnover	266.78	354.64	166.51	263.88	549.17
	Percentage of Turnover to GSDP of Odisha	0.05	0.07	0.03	0.04	0.07
7	Forest & Environment Department					
	Turnover	212.41	195.72	152.03	140.21	145.34

Sl. No.	Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
	Percentage of Turnover to GSDP of Odisha	0.04	0.04	0.03	0.02	0.02
8	Agriculture & Farmers' Department					
	Turnover	191.65	181.8	548.02	671.45	647.75
	Percentage of Turnover to GSDP of Odisha	0.04	0.03	0.10	0.10	0.08
9	Commerce & Transport Department					
	Turnover	88.07	98.39	98.39	33.00	32.96
	Percentage of Turnover to GSDP of Odisha	0.02	0.02	0.02	0.005	0.004
10	Works Department					
	Turnover	65.01	96.22	139.83	108.62	321.25
	Percentage of Turnover to GSDP of Odisha	0.01	0.02	0.03	0.02	0.04
11	Tourism Department					
	Turnover	25.96	44.76	37.72	27.21	31.39
	Percentage of Turnover to GSDP of Odisha	0.005	0.008	0.007	0.004	0.004
12	Health & Family Department					
	Turnover	21.81	21.81	11.93	8.64	18.84
	Percentage of Turnover to GSDP of Odisha	0.004	0.004	0.002	0.001	0.002
13	Sports & Youth Department					
	Turnover	5	0	0	0	0
	Percentage of Turnover to GSDP of Odisha	0.001	0.000	0.000	0.000	0.00
14	Micro, Small & Medium Enterprise					
	Turnover	6.68	6.68	1.95	1.50	8.20
	Percentage of Turnover to GSDP of Odisha	0.001	0.001	0.000	0.000	0.001

Sl. No.	Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
15	Food Supplies & Consumer Welfare					
	Turnover	4,994.18	4,080.85	4,080.85	3,546.53	5,489.74
	Percentage of Turnover to GSDP of Odisha	1.00	0.75	0.75	0.53	0.71
16	Skill Development & Technical Education					
	Turnover	-	-	-	-	0
	Percentage of Turnover to GSDP of Odisha	-	-	-	-	0

(Source: Compiled on the basis of the latest finalised accounts of SPSEs and GSDP data- Central Statistical Office (2018-19: Final, 2019-20: Third Revised, 2020-21: Second Revised, 2021-22: First Revised and 2022-23: Advance Estimates))

APPENDIX – 5.4

(Refer paragraph 5.3.2)

Losses incurred by 08 SPSEs during FYs 2021-22 and 2022-23

(₹ in crore)

Sl. No.	SPSE	Profit/Loss during 2022-23	Profit/Loss during 2021-22
1	IDCOL Software Limited	-0.21	1.06
2	Odisha Rail Infrastructure Development Limited	-2.36	-2.36
3	Kalinga Studios Limited	-0.16	0.01
4	Odisha Sports Development and Promotion Company Limited	-1.92	1.86
5	Odisha Tourism Development Corporation Limited	-3.79	-1.83
6	GRIDCO Limited	-778.18	-440.18
7	Odisha State Road Transport Corporation	-10.55	-10.59
8	GEDCOL SAIL Power Corporation Limited	-0.02	0.02
TOTAL		-797.19	-452.01

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.5
(Refer paragraph 5.3.4)
Shortfall in dividend by Government companies

(₹ in crore)

Sl. No.	Name of the Company	State Government equity	Net Profit after tax	Dividend on equity shares	Dividend 30% on state gov equity	Dividend 30% on profit after tax	Minimum Dividend required to be declared	Shortfall
1	Odisha Forest Development Corporation Limited	5	19.43	2.91	1.50	5.83	5.83	2.92
2	Odisha State Seeds Corporation Limited	2.11	1.03	0.29	0.63	0.31	0.63	0.34
3	Orissa Bridge and Construction Corporation Limited	20	11.38	3.41	6.00	3.41	6.00	2.59
4	The Odisha State Police Housing and Welfare Corporation Limited	5.63	23.16	6.95	1.69	6.95	6.95	No shortfall
5	The Odisha Mining Corporation Limited	31.63	4,734.04	500	9.49	1,420.21	1,420.21	920.21
6	Odisha State Beverage Corporation Limited	1.00	18.64	6.26	0.30	5.59	5.59	No shortfall
7	Odisha State Financial Corporation	342.72	8.30	0.05	102.82	2.49	2.49	2.44
8	Odisha Hydro Power Corporation Limited	833.19	88.86	1.73	249.96	26.66	26.66	24.93
9	Odisha Coal and Power Limited	208.72	807.47	100	62.62	242.24	242.24	142.24
	TOTAL	1,450.00	5,712.31	621.60				1,095.67

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.6
(Refer paragraph 5.4)
Value of Production, Total Assets and Capital Employed of SPSEs
(₹in crore)

Sl. No.	PSU	2022-23			2021-22			2020-21		
		Value of production	Total Assets	Capital employed	Value of production	Total Assets	Capital employed	Value of production	Total Assets	Capital employed
1	Odisha Hydro Power Corporation Limited	499.56	4,864.78	3,143.91	451.41	4,294.94	3,087.01	505.91	4,055.53	2,944.06
2	The Odisha Agro Industries Corporation Limited	366.75	193.13	2.27	42.60	792.62	113.86	55.18	666.55	112.75
3	Odisha Power Generation Corporation Limited	3,190.72	11,948.46	9,837.22	3,046.66	11,590.22	9,350.91	2,624.15	11,251.47	9,787.21
4	Green Energy Development Corporation of Odisha Limited	7.55	336.52	91.68	4.35	286.05	78.84	6.93	286.05	78.84
5	The Odisha Mining Corporation Limited	1,829.23	15,874.43	12,165.70	3,073.83	13,186.53	8,808.05	1,216.84	8,139.96	6,576.64
6	Odisha Tourism Development Corporation Limited	11.64	684.67	35.26	7.82	444.15	39.05	8.8	444.15	39.05
7	Odisha Coal and Power Limited	607.58	2,445.86	1,927.61	464.13	1,288.44	1,689.56	151.11	1,721.44	1,494.75
8	Odisha State Civil Supplies Corporation Limited	16,114.19	17,663.23	11.03	15,346.85	12,752.18	11.03	13,864.24	8,792.66	11.03
Total		22,627.22	54,011.08	27,214.68	22,437.65	44,635.13	23,178.31	18,433.16	35,357.81	21,044.33

(Source: Compiled on the basis of the latest finalised accounts of SPSEs and information furnished by SPSEs)

APPENDIX - 5.7
(Refer paragraph 5.4.1)
Return on Capital Employed of SPSEs

(₹ in crore)

Sl. No.	SPSE	2022-23			2021-22			2020-21		
		EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	0.10	2.27	4.41	0.10	2.27	4.41	0.22	2.25	9.78
2	The Odisha Agro Industries Corporation Limited	11.39	113.86	10.00	11.39	113.86	10.00	26.12	112.75	23.17
3	Odisha Forest Development Corporation Limited	29.15	-30.07	-96.94	28.41	-42.63	-66.64	26.16	-52.14	-50.17
4	Odisha State Seeds Corporation Limited	1.40	15.14	9.25	3.18	14.40	22.08	6.13	19.30	31.76
5	The Industrial Promotion and Investment Corporation of Odisha Limited	511.86	560.33	91.35	12.05	125.55	9.60	10.69	115.82	9.23
6	Orissa Bridge and Construction Corporation Limited	16.06	46.96	34.20	7.61	39.39	19.32	7.53	35.96	20.94
7	The Odisha State Police Housing and Welfare Corporation Limited	31.23	168.54	18.53	28.12	152.32	18.46	26.82	137.65	19.48
8	Odisha Mineral Bearing Areas Development Corporation Limited	0	0.01	0	(-) 1,818.38	0.01	(-) 1,81,83,800.00	(-) 1,818.38	0.01	(-) 1,81,83,800.00
9	Water Corporation of Odisha Limited	0.02	0.54	3.70	0.02	0.54	3.70	(-) 0.25	0.41	(-) 60.98
10	Odisha Rail Infrastructure	(-) 2.36	52.38	(-) 4.51	(-) 2.36	52.38	(-) 4.51	0.51	54.74	0.93

Sl. No.	SPSE	2022-23			2021-22			2020-21		
		EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)
	Development Limited									
11	The Odisha Mining Corporation Limited	6117.01	12165.70	50.28	3897.66	8808.05	44.25	2,409.43	6,576.64	36.64
12	Odisha State Beverage Corporation Limited	31.99	246.31	12.99	33.02	343.94	9.60	33.02	330.64	9.99
13	IDCOL Software Limited	-0.21	3.99	-5.26	1.41	4.19	33.65	0.42	3.14	13.38
14	Odisha State Civil Supplies Corporation Limited	0	11.03	0	0	11.03	0	0	11.03	0
15	Odisha Tourism Development Corporation Limited	-3.97	35.26	-11.26	11.88	39.05	30.42	19.68	40.88	48.14
16	Odisha State Medical Corporation Limited	4.85	73.87	6.57	3.43	70.33	4.88	14.28	68.28	20.91
17	Kalinga Studios Limited	-0.16	-1.84	-8.70	0.01	-1.68	-0.60	-0.24	-0.93	-25.81
18	Odisha Sports Development and Promotion Company Limited	-1.92	20.50	-9.37	1.86	22.43	8.29	1.50	20.56	7.30
19	Odisha State Financial Corporation	8.77	64.46	13.61	-0.45	57.06	-0.79	-1.59	50.12	-3.17
20	Odisha State Road Transport Corporation	-10.55	169.95	-6.21	-10.59	170.4	-6.21	1.97	139.17	1.42
21	Start Up Odisha	0	0.15	0	-	-	-	-	-	-
22	World Skill Centre	0	0	-	-	-	-	-	-	-
23	GRIDCO Limited	-338.25	-1472.60	-22.97	205.49	128.69	159.68	-951.19	-1,176.02	-80.88
24	Odisha Hydro Power Corporation Limited	189.87	3,143.91	6.04	277.95	3,087.01	9.00	317.78	2,944.06	10.79
25	Odisha Power Generation Corporation Limited	1,792.95	9,837.22	18.23	650.86	9,350.91	6.96	602.02	9,787.21	6.15
26	Odisha Power Transmission	212.24	3,759.64	5.65	84.28	2,880.16	2.93	-8.82	1,709.62	-0.52

Sl. No.	SPSE	2022-23			2021-22			2020-21		
		EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)	EBIT	Capital Employed	ROCE (in %)
	Corporation Limited									
27	Green Energy Development Corporation of Odisha Limited	19.01	91.68	20.74	10.52	78.84	13.34	10.52	78.84	13.34
28	Odisha Coal and Power Limited	1,173.69	1,927.61	60.89	299.32	1,689.56	17.72	85.46	1,494.75	5.72
29	GEDCOL SAIL Power Corporation Limited	-0.02	10.06	-0.20	0.04	10.07	0.40	0.02	0.04	50.00
Total		9,794.15	31,016.86	31.58	3,736.83	27,208.13	13.73	819.81	22,504.78	3.64

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.8
(Refer paragraph 5.4.2)
Return on Equity of SPSEs

(₹ in crore)

Sl. No.	SPSE	2022-23			2021-22			2020-21		
		Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)
1	The Agricultural Promotion and Investment Corporation of Odisha Limited	2.27	0.03	1.32	2.27	0.03	1.32	2.25	0.09	4.00
2	The Odisha Agro Industries Corporation Limited	111.04	6.90	6.21	111.04	6.90	6.21	110.14	16.55	15.03
3	Odisha Forest Development Corporation Limited	-30.07	19.43	-64.62	-42.63	20.04	-47.01	-52.14	10.54	-20.21
4	Odisha State Seeds Corporation Limited	13.16	1.03	7.83	12.42	2.84	22.87	3.58	6.02	168.16
5	The Industrial Promotion and Investment Corporation of Odisha Limited	560.33	434.77	77.59	125.55	9.73	7.75	115.82	8.56	7.39
6	Orissa Bridge and Construction Corporation Limited	46.96	11.38	24.23	39.39	5.48	13.91	35.96	5.43	15.10
7	The Odisha State Police Housing and Welfare Corporation Limited	168.54	23.16	13.74	152.32	20.95	13.75	137.65	20.06	14.57
8	Odisha Mineral Bearing Areas Development Corporation Limited	0.01	0	0.00	0.01	-1,818.38	(-) 1,81,83,800.00	0.01	-1,818.38	(-) 1,81,83,800.00
9	Water Corporation of Odisha Limited	0.54	0.02	3.70	0.54	0.02	3.70	0.41	-0.25	-60.98
10	Odisha Rail Infrastructure	52.38	-2.36	-4.51	52.38	-2.36	-4.51	54.74	0.29	0.53

Sl. No.	SPSE	2022-23			2021-22			2020-21		
		Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)
	Development Limited									
11	The Odisha Mining Corporation Limited	12,165.70	4,734.04	38.91	8,808.05	2,731.72	31.01	6,576.64	1,586.27	24.12
12	Odisha State Beverages Corporation Limited	246.31	18.64	7.57	343.94	20.88	6.07	330.64	20.88	6.32
13	IDCOL Software Limited	3.99	-0.21	-5.26	4.19	1.06	25.30	3.14	0.34	10.83
14	Odisha State Civil Supplies Corporation Limited	11.03	0	0.00	11.03	0	0.00	11.03	0	0.00
15	Odisha Tourism Development Corporation Limited	35.26	-3.79	-10.75	39.05	-1.83	-4.69	40.88	3.40	8.32
16	Odisha State Medical Corporation Limited	73.87	3.44	4.66	70.33	2.09	2.97	68.28	9.78	14.32
17	Kalinga Studios Limited	-1.84	-0.16	-8.70	-1.68	0.01	-0.60	1.75	-0.24	-13.71
18	Odisha Sports Development and Promotion Company Limited	20.50	-1.92	-9.37	22.43	1.86	8.29	20.56	1.50	7.30
19	Odisha State Financial Corporation	-41.57	8.30	-19.97	-48.97	-0.92	-1.88	-48.49	-2.35	-4.85
20	Odisha State Road Transport Corporation	168.65	-10.55	-6.26	169.10	-10.59	-6.26	137.87	3.54	2.57
21	Start Up Odisha	0.15	0	0.00	-	-	-	-	-	-
22	World Skill Centre	0	0	-	-	-	-	-	-	-
23	GRIDCO Limited	-5,662.32	-778.18	-13.74	-5,094.96	-440.18	-8.64	-6,869.29	-1,382.35	-20.12
24	Odisha Hydro Power Corporation Limited	2,248.08	88.86	3.95	2,160.95	180.64	8.36	1,987.77	158.06	7.95
25	Odisha Power Generation Corporation	3,704.76	839.99	22.67	2,832.91	-102.83	-3.63	2,731.27	-190.51	-6.98

Sl. No.	SPSE	2022-23			2021-22			2020-21		
		Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)	Shareholders' Equity	Net Profit After Tax and Preference Dividend	ROE (in %)
	Limited									
26	Odisha Power Transmission Corporation Limited	2,018.67	61.97	3.07	1,655.16	61.67	3.73	888.50	-144.37	-16.25
27	Green Energy Development Corporation of Odisha Limited	91.68	12.89	14.06	78.84	5.35	6.79	78.84	5.35	6.79
28	Odisha Coal and Power Limited	1,235.15	807.47	65.37	571.80	158.27	27.68	373.58	-1.46	-0.39
29	GEDCOL SAIL Power Corporation Limited	10.06	-0.02	-0.20	10.07	0.02	0.20	10.07	0.02	0.20
	Total	17,253.29	6,275.13	36.37	12,085.53	852.47	7.05	6,751.46	-1,683.23	-24.93

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.9
(Refer paragraph 5.9.2)
SPSEs, in which comments were issued by CAG

Sl. No.	SPSE	Government (GC) / Government Other Company	Company Controlled (DGC)
1	Odisha Hydro Power Corporation Limited	GC	
2	Odisha Film Development Corporation Limited	GC	
3	Odisha Thermal Power Corporation Limited	DGC	
4	Nuagaon Coal Company Limited	DGC	
5	Odisha mineral Bearing Areas Development Corporation limited	GC	
6	World Skill Center	GC	
7	Green Energy Development Corporation of Odisha Limited	GC	
8	Odisha Rail Infrastructure Development Limited	GC	
9	Paradeep Plastic Park Limited	DGC	

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX - 5.10
(Refer paragraph 5.11)
SPSEs, to which Management Letters were issued by CAG

Sl. No.	Name of the Company
1	GRIDCO Limited
2	Odisha Electronics Park Limited
3	Nuagaon Coal Company Limited
4	Mandakini B-Coal Corporation Limited
5	Odisha Sports Development and Promotion Company Limited
6	Odisha Film Development Corporation Limited
7	Odisha State Police Housing and Welfare Corporation Limited
8	Odisha Tourism Development Corporation Limited
9	Odisha State Beverages Corporation Limited
10	Shamuka Tourism Development Corporation Limited

(Source: Compiled on the basis of the latest finalised accounts of SPSEs)

APPENDIX – 6.1
Glossary of important Budget related terms

Terms	Basis of Calculation
Average interest paid by the State	Interest payment/[(Amount of previous year's Total outstanding Liabilities + Current year's Total outstanding Liabilities)/2] *100.
Buoyancy of a parameter	Rate of Growth of the parameter/GSDP Growth Rate.
Buoyancy of a parameter (X) with respect to another parameter (Y)	Rate of Growth of parameter (X)/ Rate of Growth of parameter (Y).
Development Expenditure	Social Services + Economic Services.
Fiscal Deficit	Revenue Expenditure + Capital Expenditure + Net Loans and Advances – Revenue Receipts– Miscellaneous Capital Receipts.
Interest received as <i>per cent</i> to Loans Outstanding	Interest Received/ [(Opening balance + Closing balance of Loans and Advances)/2] *100.
Primary Deficit	Fiscal Deficit – Interest payments.
Primary Revenue Expenditure	Primary revenue expenditure means revenue expenditure excluding interest payments.
Rate of Growth (ROG)	$[(\text{Current year Amount} / \text{Previous year Amount}) - 1] * 100$
Re-appropriation	Means the transfer of funds from one Primary unit of appropriation to another such unit.
Revenue Deficit	Revenue Receipt – Revenue Expenditure.
Sinking Fund	A Fund into which the Government sets aside money over time, in order to retire its debt.

Acronyms	Full Form
AC	Abstract Contingency
AE	Aggregate Expenditure
BE	Budget Estimates
CAG	Comptroller and Auditor General of India
CAGR	Compounded Annual Growth Rate
CE	Capital Expenditure
CGST	Central Goods and Services Tax
CFS	Consolidated Fund of the State
DC	Detailed Contingent
DDO	Drawing and Disbursing Officer
DE	Development Expenditure
DRDA	District Rural Development Agency
EBIT	Earnings Before Interest and Taxes
FCP	Fiscal Correction Path
FC	Finance Commission
FRBM	Fiscal Responsibility and Budget Management
GDP	Gross Domestic Product
GIA	Grants-in-Aid
GoI	Government of India
GRF	Guarantee Redemption Fund
GSDP	Gross State Domestic Product
GST	Goods and Services Tax
H&UDD	Housing and Urban Development Department
IGAS	Indian Government Accounting Standards
ITDA	Integrated Tribal Development Agency
MTFP	Medium Term Fiscal Plan
NSSF	National Small Savings Fund
O&M	Operation and Maintenance
OB&OCWWB	Odisha Building and Other Construction Workers Welfare Board
OMBADC	Odisha Mineral Bearing Areas Development Corporation
OBM	Odisha Budget Manual
OGFR	Odisha General Financial Rules
ONTR	Own Non Tax Revenue
OTC	Odisha Treasury Code
OTR	Own Tax Revenue
OTS	One Time Settlement
PIA	Project Implementing Agencies
PSU	Public Sector Undertakings
RE	Revenue Expenditure
RR	Revenue Receipts

RoCE	Return on Capital Employed
RoE	Return on Equity
RoI	Return on Income
SCAF	State Compensatory Afforestation Fund
S&W	Salaries and Wages
SFC	State Finance Commission
SPSE	State Public Sector Enterprise
SSE	Social Sector Expenditure
TE	Total Expenditure
UC	Utilisation Certificates
VLC	Voucher Level Computerisation

