

Abbreviations

Abbreviation	Full Form
ACIT	Assistant Commissioner of Income Tax
Act	Income Tax Act, 1961
AO	Assessing Officer
AY	Assessment Year
BG	Bank Guarantee
Board/CBDT	Central Board of Direct Taxes
CCIT	Chief Commissioner of Income Tax
CERSAI	Central Registry of Securitisation Asset Reconstruction and Security Interest of India
CGST Act	Central Goods and Service Tax Act, 2017
CGST Rules	Central Goods and Service Tax Rules, 2017
CIT	Commissioner of Income Tax
CIT(A)	Commissioner of Income Tax (Appeals)
DCIT	Deputy Commissioner of Income Tax
DGIT (Systems)	Director General of Income Tax (Systems)
EC	Encumbrance Certificate – Issued by Sub-Registrar Officer under the State Government’s Department of Stamps and Registration
FMV	Fair Market Value (of a property)
FY	Financial Year
ITAT	Income Tax Appellate Tribunal
ITD/Department	Income Tax Department
ITO	Income Tax Officer
ITSC	Income Tax Settlement Commission
JCIT	Joint Commissioner of Income Tax
OGE	Order Giving Effect
PAN	Permanent Account Number
Pr. CCIT	Principal Chief Commissioner of Income Tax
Pr.CIT (Central)/Central Commissionerate	Principal Commissioner of Income Tax (Central)
Pr.DGIT	Principal Director General of Income Tax
r.w.s.	Read with Section
Rules	The Income Tax Rules, 1962
SARFAESI Act	The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
SSCA	Subject-specific Compliance Audit
VO	Valuation Officer

