

Preface

This Report has been prepared for submission to the Governor of Telangana under Article 151 of the Constitution.

The State Finances Audit Report of Government of Telangana intends to assess financial performance of the State during 2018-19 and to provide the State Legislature with inputs based on audit analysis of financial data. The Report attempts to analyse the financial performance against the targets envisaged by the Telangana Fiscal Responsibility and Budget Management (Amendment) Act, 2016, the Fourteenth Finance Commission Report and Budget Documents. This Report contains three Chapters.

Chapter 1 is based on the Finance Accounts and makes an assessment of Telangana Government's fiscal position as on 31 March 2019. It provides an insight into the trends in revenue, expenditure, repayment of debt and borrowing patterns.

Chapter 2 is based on Appropriation Accounts of Government of Telangana and the manner in which the allocated resources were managed by the service delivery Departments.

Chapter 3 is an inventory of Government of Telangana's compliance to various reporting requirements and financial rules.

An Entry Conference was held in January 2020 with Principal Secretary, Finance Department, Government of Telangana wherein the issues taken up for review in the State Finances Audit Report were discussed.

The audit has been conducted in conformity with the Auditing Standards issued by the Comptroller and Auditor General of India.
