

Table of Contents

	Paragraph	Page No.
Preface		v
Executive Summary		vii
Chapter I – Finances of the State Government		
Gross State Domestic Product (GSDP)	1.1	1
Summary of Fiscal Transactions	1.2	1
Review of Fiscal Situation	1.3	4
Financial Resources of the State	1.4	12
Application of Resources	1.5	22
Composition of Assets and Liabilities	1.6	32
Government Liabilities	1.7	36
Fiscal Reform Path	1.8	45
Chapter II – Financial Management and Budgetary Control		
Financial Accountability and Budget Management	2.1	47
Summary of Appropriation Accounts	2.2	48
Review of Selected Grants	2.3	58
Non-compliance to applicable rules	2.4	59
Advances remained un-recouped from the Contingency Fund	2.5	59
Chapter III – Financial Reporting		
Personal Deposit Accounts	3.1	61
Opaqueness in Accounts	3.2	64
Parking of Fund in Bank Accounts	3.3	65
Compliance to Indian Government Accounting Standards	3.4	65
Non-submission of Annual Accounts/ Separate Audit Reports by Autonomous Bodies	3.5	66
Non-submission of Accounts by Bodies/Authorities (Other than PRIs)	3.6	66
Non-submission of Utilisation Certificates	3.7	67
Non-submission of Detailed Contingent Bills	3.8	68
Variation in Cash Balance	3.9	69
Un-reconciled Receipts/Expenditure	3.10	69

	Paragraph	Page No.
Adverse Balances under Debt, Deposit and Remittance Heads	3.11	70
Follow-up Action on Audit Reports	3.12	70

Appendices

Appendix No.	Description	Page No.
Appendices to Chapter I		
1.1	A Brief Profile of West Bengal	73
1.2	Structure and Form of Government Accounts	74
1.3	Part A: Abstract of Receipts and Disbursements for the years 2017-18 and 2018-19	76
	Part B: Summarised Financial Position of the Government of West Bengal as on 31 March 2019	79
1.4	Time Series Data on the State Government Finances	80
1.5	Composition of Resources and Application of Funds in the Consolidated Fund of the State during 2018-19	83
1.6	Release of 14 th FC Grants by GoI <i>vis-à-vis</i> Allocation (up to 2018-19)	84
1.7	Payment of Interest by GoWB due to delay in release of 14 th FC Grants	85
Appendices to Chapter II		
2.1	Statement of various Grants/ Appropriations where savings were more than ₹ 1 crore or more than 20 <i>per cent</i> of total provision	86
2.2	Excess Expenditure over provisions relating to 2018-19 requiring regularization	89
2.3	Expenditure incurred without provision during 2018-19	90
2.4	Excess Expenditure over provisions relating to previous years requiring regularization	94
2.5	Excessive/unnecessary/insufficient re-appropriation of funds leading to savings or excess of ₹ 5 crore and above	95
2.6	Statement showing details of cases of short surrender (by ₹ 1 crore and above) leading to savings	99
2.7	Statement showing cases of surrender of funds on the last working day of March 2019	101
2.8	Statement showing cases of provisions, surrendered in full	102
2.9	Surrender in excess of actual savings	105

2.10	Surrender despite excess expenditure	105
2.11	Statement of various grants/ appropriations in which savings occurred but no part of which had been surrendered	106
2.12	Statement showing cases which satisfied the criteria laid down for treatment of New Service/New Instrument of Service but were not treated as such	108
Appendices to Chapter III		
3.1	Discrepancy between the balances of PD/PL Cash Books and Treasury Pass Books as on 31 March 2019	111
3.2	Funds parked in DM's Personal Deposit Accounts as on 31 March 2019	112
3.3	Booking of receipts/ expenditure under the Minor Head 800 (50 <i>per cent</i> or more of the total provision under the respective Head of Accounts)	113
3.4	Performance of Autonomous Bodies (Submission of Accounts, issue and laying of SARs U/S 19)	115
3.5	Statement showing Performance of Autonomous Bodies (Submission of Accounts and issue of SARs U/S 20)	120
3.6	Statement showing names of bodies and authorities (other than PRIs), the accounts of which had not been received	122
4.1	Glossary of Terms	126
	List of Abbreviations Used	128