

## *PREFACE*

This Report has been prepared for submission to the President of India under Article 151 of Constitution of India.

**Chapter 1** of the Report contains audit observations on matters arising from examination of Finance Accounts of Indian Railways for the year ended 31 March 2019. It focuses on the financial health of the Railways based on various parameters.

**Chapter 2** of the Report contains audit observations on the efficiency of the Indian Railways in application of funds raised from Extra Budgetary Resources and timely completion of projects.