

TABLE OF CONTENTS

Particulars	Reference to	
	Paragraphs	Pages
Preface		v
Overview		vii-xii
Introduction		
Functioning of State Public Sector Undertakings		
General	1-2	1-2
Accountability framework	3-4	2-3
Submission of financial statements by SPSUs	5-6	3-4
Stake of Government of Gujarat	7	4
Investment in SPSUs	8-9	4-6
Part - I		
Chapter - I		
Functioning of Power Sector Undertakings		
Introduction	1.1-1.3	7-8
Disinvestment, Restructuring and Privatisation of SPSUs of Power sector	1.4	9
Investment in Power sector SPSUs	1.5	9
Assistance under <i>Ujwal DISCOM Assurance Yojana (UDAY)</i>	1.6	9-10
Budgetary Support to Power sector SPSUs	1.7	10-11
Reconciliation with Finance Accounts of Government of Gujarat	1.8	11-12
Submission of financial statements by Power sector SPSUs	1.9	12-13
Performance of Power sector SPSUs	1.10-1.12	13-18
Performance of Power sector SPSUs with investment of GoG	1.13-1.18	18-21
Comments on financial statements of Power sector SPSUs	1.19	21-22
Follow-up action on Audit Reports	1.20-1.22	22-23
Part - II		
Chapter - II		
Functioning of Public Sector Undertakings <i>(Excluding State Public Sector Undertakings of Power Sector)</i>		
Introduction	2.1-2.2	25-26
Investment in SPSUs	2.3-2.4	26-27

Particulars	Reference to	
	Paragraphs	Pages
Disinvestment, Restructuring and Privatisation of SPSUs	2.5	27
Budgetary Support to SPSUs	2.6	27-28
Reconciliation with Finance Accounts of Government of Gujarat	2.7	29
Submission of financial statements by SPSUs	2.8.1-2.8.2	29-31
Placement of Separate Audit Reports by Statutory Corporations	2.9	31-32
Impact of non-finalisation of financial statements of SPSUs	2.10	32
Performance of SPSUs	2.11-2.16	32-39
Performance of SPSUs with investment of GoG	2.17-2.23	39-44
Winding up of inactive SPSUs	2.24	44-45
Comments on financial statements	2.25-2.26	45-46
Performance audit Paragraph	2.27	46
Follow-up action on Audit Reports	2.28-2.30	47-48
Chapter - III		
Performance Audit relating to Statutory Corporation		
Gujarat Industrial Development Corporation	3	
Functioning of Gujarat Industrial Development Corporation		
Executive Summary		49-50
Introduction	3.1	50-51
Organisational Set-up	3.2	51
Audit Objectives	3.3	51-52
Scope of Audit and Sampling	3.4	52
Audit Criteria	3.5	52-53
Audit Methodology	3.6	53
Audit Findings	3.7	53
Planning, Land acquisition and development of estates	3.8.1-3.8.3	53-58
Fixation of allotment price and payments for land reference cases	3.9	58-64
Adherence to allotment policies, procedures, rules and regulations	3.10	64-70
Monitoring of utilisation of allotted plots in estate	3.11	70-76
Conclusion and Recommendations	3.12	76-77

Particulars	Reference to	
	Paragraphs	Pages
Annexures		
Summarised financial position and working results of Power sector Undertakings as per their latest finalised financial statements	1	79
State Government funds infused in Power sector SPSUs until 31 March 2018	2	80
Statement showing position of equity and outstanding loans relating to SPSUs (excluding SPSUs of Power sector) as on 31 March 2018	3	81-85
Statement showing difference between Finance Accounts of Government of Gujarat and financial statements of SPSUs (excluding SPSUs of other than Power sector) in respect of balances of Equity and Guarantee as on 31 March 2018	4	86-87
Statement showing financial statements of SPSUs (excluding SPSUs of power sector) in arrears as on 30 September 2018	5	88-91
Summarised financial position and working results of SPSUs (excluding SPSUs of Power sector) as per their latest finalised financial statements	6	92-96
Statement showing Government of Gujarat funds infused in SPSUs (excluding SPSUs of Power Sector) until 31 March 2018	7	97-100
Statement showing the financial position and financial performance of Corporation	8	101
Field offices of Gujarat Industrial Development Corporation	9	102
Recoveries made or corrective actions taken at the instance of Audit	10	103
Calculation showing lower fixation of cost in 15 multi-level sheds	11	104-105
Important provisions of Land Acquisition Act, 1894	12	106
Short recovery of Non-Utilisation (NU) penalty due to not considering deemed allotment price for 'As is where is' basis allotted plots	13	107

