

CHAPTER XIV- RECOVERIES AND CORRECTIONS/ RECTIFICATIONS BY CPSEs AT THE INSTANCE OF AUDIT

Airports Authority of India, Airline Allied Services Limited, Bharat Coking Coal Limited, Bharat Heavy Electricals Limited, Export Credit Guarantee Corporation of India Limited, Heavy Engineering Corporation Limited, Hindustan Petroleum Corporation Limited, HMCT & AN, Mineral Exploration Corporation Limited, National Highways Authority of India, National Insurance Company Limited, NBCC(I) Limited, Northern Coalfields Limited, New India Assurance Company Limited, NHPC Limited, New Mangalore Port Trust, Rashtriya Ispat Nigam Limited, Bhilai Steel Plant-SAIL, United India Insurance Company Limited and Western Coalfields Limited

14.1 Recoveries at the instance of audit

In 25 cases pertaining to 20 CPSEs, audit pointed out that an amount of ₹96.78 crore was due for recovery. The Management of CPSEs had recovered an amount of ₹72.10 crore (74.50 per cent) during the period 2016-17 as detailed in **Appendix-I**.

Heavy Engineering Corporation Limited, Indian Oil Company Limited, BPCL and National Highways Authority of India

14.2 Corrections/rectifications at the instance of audit

During test check, cases relating to violation of rules/regulations and deficiencies in the system were observed and brought to the notice of the Management. Details of the cases where corrective action was taken or changes were made by the Management in their rules/regulations, etc. at the instance of audit are given in **Appendix-II**.