

PREFACE

1. This Report deals with the results of test audit of Government Companies and Statutory Corporations for the year ended March 2015.
2. The accounts of Government Companies (including Companies deemed to be Government Companies as per provisions of the Companies Act) are audited by the Comptroller and Auditor General of India (CAG) under the provisions of Section 619 of the Companies Act, 1956 and Sections 139 and 143 of the Companies Act, 2013 and audit of Statutory Corporations under their respective legislation.
3. The Government is required to submit this Audit Report to the State Legislature of Jammu and Kashmir under the provisions of Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.
4. The instances mentioned in this Report are among those which came to notice in the course of test audit during the year 2014-15 as well as those which had come to notice in earlier years but could not be dealt with in previous Audit Reports; instances relating to the period subsequent to 2014-15 have also been included, wherever necessary.
5. The audit has been conducted in conformity with the Auditing Standards issued by the Comptroller and Auditor General of India.

